



**President**  
Mr. Dave Warren  
City of Placerville

**Vice President**  
Ms. Liz Ehrenstrom  
City of Oroville

**Treasurer**  
Mr. Tim Sailsbery  
City of Willows

**Secretary**  
Vacant

## NCCSIF BOARD OF DIRECTORS MEETING AGENDA

**Date:** Thursday, October 19, 2017

**Time:** 12:30 p.m.  
Lunch available at noon

**Location:** Rocklin Event Center - Garden Room  
2650 Sunset Blvd.  
Rocklin, CA 95677  
(916) 625-5200

**A – Action**  
**I – Information**

**1 – Attached**  
**2 – Hand Out**  
**3 – Separate Cover**  
**4 – Verbal**  
**5 – Previously Mailed**

### MISSION STATEMENT

*The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.*

**A. CALL TO ORDER**

**B. INTRODUCTIONS**

**C. APPROVAL OF AGENDA AS POSTED**

**A 1**

**D. PUBLIC COMMENTS**

*This time is reserved for members of the public to address the Board of Directors on matters pertaining to NCCSIF that are of interest to them.*

pg. 5 **E. CONSENT CALENDAR**

**A 1**

*All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or the Board of Directors may request any item to be considered separately.*

- pg. 6  
pg. 16
1. Board of Directors Meeting Minutes - June 15, 2017
  2. Check Register from May 1, 2017 to August 31, 2017
  3. Investment Reports

pg. 20      a. Chandler Asset Management Short/Long Term - May 2017 to August 2017

pg. 52      b. Local Agency Investment Fund (LAIF) Report as of June 30, 2017

pg. 53      c. Treasurer’s Report as of June 30, 2017



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pg. 54	4. Quarterly Financial Report for Period Ending June 30, 2017		
pg. 83	5. Alliant Commission Disclosure Letter and Fact Sheet Retail vs. Wholesale Commissions		
pg. 86	<b>F. SUMMARY OF THE SEPTEMBER 28, 2017 EXECUTIVE COMMITTEE MEETING</b>	<b>I</b>	<b>1</b>
	<b>G. ADMINISTRATION REPORTS</b>	<b>I</b>	<b>4</b>
	1. <b>President’s Report</b> <i>Dave Warren will address the Board on items pertaining to NCCSIF.</i>		
	2. <b>CJPRMA Update</b> <i>Astrida Trupovnieks will update the Committee on CJPRMA matters pertinent to NCCSIF. Minutes of the last meeting can be found at <a href="http://www.cjprma.org">http://www.cjprma.org</a>.</i>		
	3. <b>Program Administrator’s Report</b> <i>Alliant will address the Board on items pertaining to NCCSIF.</i>		
pg. 87	<b>H. EXECUTIVE COMMITTEE MEMBERS, ROTATION AND BYLAW CHANGES</b> <i>The Board will receive information regarding changes to the Bylaws and Executive Committee Rotation to be approved at the December 2017 Board meeting and to appoint the 2018 Slate of Officers.</i>	<b>A</b>	<b>1</b>
	<b>I. FINANCIAL REPORTS</b>		
<i>Time Certain 1:00 p.m.</i> pg. 91	1. <b>FY 16/17 Financial Audit</b> <i>Arthur Ngo from Crowe Horwath LLP will present the Financial Audit for Year Ending June 30, 2017 to the Board for review and to Receive and File.</i>	<b>A</b>	<b>1</b>
pg. 143	2. <b>Investment Policy</b> <i>The Board will review and approve the investment policy revisions as recommended by Chandler Asset Management and James Marta &amp; Company.</i>	<b>A</b>	<b>1</b>
<i>Time Certain 1:30 p.m.</i> pg. 155	3. <b>NCCSIF Investment Portfolio Review</b> <i>Marty Cassell and Carlos Oblites from Chandler Asset Management will present a current economic overview and NCCSIF’s Investment Portfolio.</i>	<b>I</b>	<b>1</b>
pg. 180	4. <b>Selection of Accounting Services Consultant</b> <i>The Board will be provided information concerning the Accounting Services RFP.</i>	<b>I</b>	<b>4</b>



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pg. 181	5. <b>Resolution 18-01 Authorizing the Treasurer to Invest and Re-invest Funds</b> <i>Review and approve Resolution 18-01 Authorizing the Treasurer to invest and re-invest funds.</i>	<b>A</b>	<b>1</b>
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**J. JPA BUSINESS**

pg. 183	1. <b>December 2017 Long Range Planning</b> <i>The Board to review the draft meeting agenda and recommend additional topics for the Long Range Planning on December 14, 2017.</i>	<b>I</b>	<b>1</b>
pg. 188	2. <b>2018 Meeting Calendar</b> <i>The Board will be asked to review and approve the 2018 Meeting Calendar.</i>	<b>A</b>	<b>1</b>
pg. 190	3. <b>2018 Service Calendar</b> <i>The 2018 Service Calendar is being provided for information to keep the Board abreast with listing of business items and the required dates for completion.</i>	<b>I</b>	<b>1</b>
	4. <b>York Risk Services Workers' Compensation Claims Administration</b>		
pg. 197	a. <b>York Quarterly Report</b> <i>Dori Zumwalt from York Risk Services will provide an update on overall claims management and benchmarks.</i>	<b>I</b>	<b>1</b>
pg. 201	b. <b>WC Claim TPA Follow-up Survey Result</b> <i>The Board will receive an update on the results of the follow up survey.</i>	<b>A</b>	<b>1</b>
pg. 209	5. <b>Round Table Discussion</b> <i>The floor will be open to Board members for any topics or ideas for discussion.</i>	<b>I</b>	<b>4</b>

**K. INFORMATION ITEMS**

pg. 211	1. CalPELRA 2017 Conference (December 4-8, 2017) in Monterey, CA	<b>I</b>	<b>1</b>
pg. 214	2. PARMA 2018 Conference (February 14-16, 2018) in Monterey, CA		
pg. 220	3. Glossary of Terms		
pg. 229	4. NCCSIF Organizational Chart		
pg. 230	5. NCCSIF 2017 Meeting Calendar		
pg. 231	6. NCCSIF Resource Contact Guide		
pg. 233	7. NCCSIF Travel Reimbursement Form		



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## **L. ADJOURNMENT**

### **UPCOMING MEETINGS**

Police Risk Management Committee Meeting - November 2, 2017

Long Range Planning and Board Meeting - December 14, 2017

*Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Raychelle Maranan at Alliant Insurance Services at (916) 643-2712.*

*The Agenda packet will be posted on the NCCSIF website at [www.nccsif.org](http://www.nccsif.org). Documents and material relating to an open session agenda item that are provided to the NCCSIF Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815.*

*Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.*



## CONSENT CALENDAR

### ACTION ITEM

**ISSUE:** The Board of Directors reviews items on the Consent Calendar and, if any item requires clarification or discussion, a Member should ask that it be removed for separate action. The Board should then consider action to approve the Consent Calendar excluding those items removed. Any items removed from the Consent Calendar will be placed later on the agenda in an order determined by the President.

**RECOMMENDATION:** Adoption of the Consent Calendar after review by the Board.

**FISCAL IMPACT:** None.

**BACKGROUND:** Routine items that generally do not require discussion are regularly placed on the Consent Calendar for approval.

### ATTACHMENT(S):

1. Board of Directors Meeting Minutes - June 15, 2017
2. Check Register from May 1, 2017 to August 31, 2017
3. Investment Reports
  - a. Chandler Asset Management Short/Long Term - May 2017 to August 2017
  - b. Local Agency Investment Fund (LAIF) Report as of June 30, 2017
  - c. Treasurer's Report as of June 30, 2017
4. Quarterly Financial Report for Period Ending June 30, 2017
5. Alliant Commission Disclosure Letter and Fact Sheet Retail vs. Wholesale Commissions



**MINUTES OF THE  
NCCSIF BOARD OF DIRECTORS MEETING  
ROCKLIN EVENT CENTER, ROCKLIN, CA  
JUNE 15, 2017**

**BOARD OF DIRECTORS PRESENT**

Liz Cottrell, City of Anderson	Astrida Trupovnieks, City of Lincoln
Kristina Miller, City of Corning	Corey Shaver, City of Nevada City
Kim Stalie, City of Dixon (Alternate)	Liz Ehrenstrom, City of Oroville
Brad Koehn, City of Elk Grove	Dave Warren, City of Placerville ( <b>Chair</b> )
Kristine Haile, City of Folsom (Alternate)	Sandy Ryan, City of Red Bluff
Matt Michaelis, City of Gridley	Jason Johnson, City of Rocklin (Alternate)
Jon Hanken, City of Ione	Natalie Springer, City of Yuba City
Dalacie Blankenship, City of Jackson (Alternate)	

**OTHER MEMBERS PRESENT**

Julie Rucker, City of Elk Grove

**BOARD OF DIRECTORS ABSENT**

Nita Wracker, City of Auburn	City of Marysville (primary Board vacant)
Toni Benson, City of Colusa	Gina Will, Town of Paradise
City of Dixon (primary Board vacant)	Donna Lee, City of Rio Vista
Jim Francis, City of Folsom	Kimberly Sarkovich, City of Rocklin
Cora Hall, City of Galt	Tim Sailsbery, City of Willows
City of Jackson (primary Board vacant)	

**CONSULTANTS & GUESTS**

Marcus Beverly, Alliant Insurance Services	Dori Zumwalt, York Risk Services
Michael Simmons, Alliant Insurance Services	Alana Theiss, James Marta & Company
Raychelle Maranan, Alliant Insurance Services	

**A. CALL TO ORDER**

Chair Dave Warren called the meeting to order at 11:49 a.m.

**B. INTRODUCTIONS**

Introduction was made and the majority of the members were present constituting a quorum.





## **F.2. Program Administrator's Report**

Mr. Beverly had no items to report.

## **F.3. Summary of the May 18, 2017 Executive Committee Meeting**

Mr. Marcus Beverly briefly reviewed the summary report and the Board had no questions.

Information only, no action taken.

## **G. FINANCIAL REPORTS**

### **G.1. Quarterly Financial Report for Period Ending March 31, 2017**

Ms. Alana Theiss reviewed the Quarterly Financial Report for period ending March 31, 2017. Ms. Theiss presented the highlights of the report. The total assets is \$57 million, \$54 million in investments and \$2 million in cash. The Liability Program Shared Layer is in a positive position. There are three members with a negative net position in the Liability Program Banking Layer at March 31, 2017: Colusa, Ione and Jackson. The Workers' Compensation program is in positive position across the board. There are four members with a negative position in the WC Program Banking Layer at March 31, 2017: Anderson, Oroville, Paradise, and Red Bluff.

Ms. Theiss proceeded and reviewed the Budget-to-Actual. The Administrative expenses year-to-date are currently on tract with the FY 16/17 budget with the exception of Legal Services and the annual State assessment of the Workers' Compensation Program. The assessment was \$205,152 versus the budgeted amount of \$168,000 due to higher than expected indemnity payments as the basis for the assessment.

**A motion was made to accept and file the Quarterly Financial Report for the period ending March 31, 2017.**

**Motion:** Brad Koehn

**Second:** Astrida Trupovnieks

**Motion Carried**

**Ayes:** Cottrell, Miller, Stalie, Koehn, Haile, Michaelis, Hanken, Blankenship, Trupovnieks, Shaver, Ehrenstrom, Warren, Ryan, Johnson, Springer

**Nays:** None

### **G.2. Budget-to-Actual as of March 31, 2017**

The Budget-to-Actual was reviewed under item G1.

Information only, no action taken.





own insurance, but would not be covered if employee has five or more points on their driving records over the last three years.

Mr. Beverly explained the hammer clause stipulated in the MOC requires CJPRMA to seek member city's approval prior to settling a claim for a specific amount. However, if the member city does not approve the recommended figure, the consent to settlement clause states that CJPRMA will not be liable for any additional monies required to settle the claim or for the defense costs that accrue from the point after CJPRMA makes the settlement recommendation.

**A motion was made to approve the FY 17/18 NCCSIF Liability Memorandum of Coverage as presented.**

**Motion:** Astrida Trupovnieks      **Second:** Liz Cottrell      **Motion Carried**  
**Ayes:** Cottrell, Miller, Stalie, Koehn, Haile, Michaelis, Hanken, Blankenship, Trupovnieks, Shaver, Ehrenstrom, Warren, Ryan, Johnson, Springer  
**Nays:** None

#### **H.1.b. Workers' Compensation MOC**

Mr. Beverly indicated that there are no changes to the NCCSIF MOC. Mr. Beverly noted that NCCSIF do not cover 4850 benefits. York tracks that information and adjust the coordination of benefits accordingly.

**A motion was made to approve the FY 17/18 NCCSIF Workers' Compensation Memorandum of Coverage as presented.**

**Motion:** Liz Ehrenstrom      **Second:** Natalie Springer      **Motion Carried**  
**Ayes:** Cottrell, Miller, Stalie, Koehn, Haile, Michaelis, Hanken, Blankenship, Trupovnieks, Shaver, Ehrenstrom, Warren, Ryan, Johnson, Springer  
**Nays:** None

#### **H.2. FY 17/18 Property Program Renewal**

##### **H.2.a. Property Renewal Proposal**

Mr. Beverly indicated that the Total Insured Values (TIV) for the fifteen members that have property coverage through the Alliant Property Insurance Program (APIP) have increased since last year by 6.8%, from \$992,351,869 to \$1,059,819,052. The property rate increased 1.5% from the prior year, from \$0.08 to \$0.081 per \$100 of TIV for All Risk Primary and Excess coverage with \$5,000 deductible. Rates for vehicle and other coverages remain unchanged, except for a 5% increase in Pollution coverage. These changes result in a total premium increase of 8.36%, from \$794,983.42 to \$861,481.82. Members were provided with a brief summary of the changes to the coverage offered by the APIP Program for FY 17/18.



It was noted that APIP provides extremely broad coverage and is a unique property program. It provides coverage on Pollution Liability and Cyber Liability coverage. Some members have their vehicle physical damage coverage through the Alliant Mobile Vehicle Program (AMVP). AMVP is separate from the APIP program. Mr. Beverly mentioned the obvious difference between the vehicle coverage in APIP and AMVP is the replacement cost basis where in AMVP it is limited to the first three years of the life of the vehicle whereas the replacement cost in APIP, if elected by the member, covers regardless of the age of the vehicle.

Mr. Michael Simmons forewarned members to provide the Claims reporting information to all departments specifically the Public Works department need to be aware of the 7 days reporting period in case of environmental incident as ACE pollution coverage would be limited if members do not promptly report a claim. The Cyber Liability is through Beazley and members were encouraged to notify Beazley immediately upon knowing of incident that may lead to a loss as coverage doubles from \$500,000 to \$1 million if Beazley vendor services are used.

As APIP provides broader Terrorism Coverage than TRIA (the Terrorism Risk Insurance Act), the Board was asked to grant President Dave Warren with authority to sign the D1 Form, the Request to Bind document and decline the TRIA coverage.

**After review and discussion, a motion was made to approve the FY 17/18 Property Program renewal through Alliant Property Insurance Program and have the President sign the declination of TRIA and D1 Disclosure Form.**

**Motion:** Liz Ehrenstrom                      **Second:** Jon Hanken                      **Motion Carried**  
**Ayes:** Cottrell, Miller, Stalie, Koehn, Haile, Michaelis, Hanken, Blankenship, Trupovnieks, Shaver, Ehrenstrom, Warren, Ryan, Johnson, Springer  
**Nays:** None

### **H.2.b. APIP Claims Reporting Acknowledgments**

Mr. Marcus Beverly reiterated the importance of promptly reporting claims. All members that have coverage in APIP will be asked to sign and return the claims reporting acknowledgment form.

Information only.

*Michael Simmons left the meeting at 1:10 p.m.*

### **H.2.c. Cyber Liability Optional Coverage Enhancement Options**

Mr. Beverly presented two options for enhanced Cyber Coverage to the Board - Cyber Enhancement Option (CEO) and Alliant Cyber Excess Solutions (ACES). Mr. Beverly indicated the key difference is the dedicated limit and separate out the privacy notification. There are two different options for limits in the ACES Program either \$2 Million or \$3 Million which does not contain privacy notification.



## **H.6. FY 17/18 Deposit Calculations**

### **H.6.a. Liability**

Mr. Beverly indicated at the April meeting the Board approved to increase the funding level from 70% Confidence Level (CL) to 75% CL for the FY 17/18. Mr. Beverly reviewed the deposit calculation spreadsheet with the Board. The total funding at a 75% CL is estimated at \$5,603,424, an increase of 3.9% over FY 16/17 funding at the 70% CL. Individual member increases do not need to be capped at 25% this year, with the largest increase at 24.94% when comparing funding at the 70% CL. Two members exceeded the 25% cap when comparing to the 75% CL: City of Colusa and City of Jackson.

**A motion was made to approve the FY 17/18 Liability Deposit Calculations as presented.**

**Motion:** Astrida Trupovnieks      **Second:** Kristina Miller      **Motion Carried**  
**Ayes:** Cottrell, Miller, Stalie, Koehn, Haile, Michaelis, Hanken, Blankenship, Trupovnieks, Shaver, Ehrenstrom, Warren, Ryan, Johnson, Springer  
**Nays:** None

### **H.6.b. Workers' Compensation**

Mr. Beverly indicated at the April meeting the Board approved to increase the funding level from 70% Confidence Level (CL) to 75% CL for the FY 17/18. Mr. Beverly reviewed the deposit calculation spreadsheet with the Board. The total funding at a 75% CL is estimated at \$11,573,622, an increase of 9.9% over FY 16/17 funding at the 70% CL. The individual member increase cap of 40% is not applicable this year, with the largest member increase at almost 30% at the 70% CL and 34% at the 75% CL.

**A motion was made to approve the FY 17/18 Workers' Compensation Deposit Calculations as presented.**

**Motion:** Brad Koehn      **Second:** Corey Shaver      **Motion Carried**  
**Ayes:** Cottrell, Miller, Stalie, Koehn, Haile, Michaelis, Hanken, Blankenship, Trupovnieks, Shaver, Ehrenstrom, Warren, Ryan, Johnson, Springer  
**Nays:** None

## **H.7. Claims Settlement Authority**

### **H.7.a. Settlement of Coryell vs. City of Oroville**

Mr. Beverly indicated that the Executive Committee (EC) provided authority to settle this claim at the May meeting due to the limited time constraint placed on the settlement placed by the plaintiff. The details of the case was briefly discussed as the case is settled and release is signed.



**A motion was made to ratify the previous approval by the Executive Committee on the settlement of Coryell vs. City of Oroville.**

**Motion:** Astrida Trupovnieks      **Second:** Jon Hanken      **Motion Carried**  
**Ayes:** Cottrell, Miller, Stalie, Koehn, Haile, Michaelis, Hanken, Blankenship, Trupovnieks, Shaver, Ehrenstrom, Warren, Ryan, Johnson, Springer  
**Nays:** None

*Natalie Springer left the meeting at 1:52 p.m.*

#### **H.7.b. Executive Committee Authority**

The Board reviewed the proposed change to the Policy and Procedure A-6a - Liability Shared Risk Layer Claims Handling Policy and Settlement Authority. It was noted one modification to report claims “activity” at each Board of Directors meeting or at least annually.

**A motion was made to approve the Executive Committee the authority to settle claims within the Shared Layer up to \$400,000 and the change to Policy and Procedure A-6a Claims Settlement Authority as amended.**

**Motion:** Sandy Ryan      **Second:** Brad Koehn      **Motion Carried**  
**Ayes:** Cottrell, Miller, Stalie, Koehn, Haile, Michaelis, Hanken, Blankenship, Trupovnieks, Shaver, Ehrenstrom, Warren, Ryan, Johnson  
**Nays:** None

#### **H.8. York Risk Services Workers’ Compensation Claims Administration**

##### **H.8.a. York Quarterly Report**

Ms. Dori Zumwalt from York reviewed the quarterly report to the Board. This report is part of the Performance Plan to keep members informed on trends and claims statistics on a quarterly basis. York is conducting Workers’ Compensation (WC) 101 Trainings at member’s locations and ramping up to conduct WC 102 for the City of Rocklin. An overwhelming interest from members for York’s WC 102.

Presented as information only.

##### **H.8.b. WC Claim TPA Survey and Follow up**

Mr. Beverly indicated that at the June 2016 Board meeting, York Risk Services was put on a Performance Plan for their Management of Workers’ Compensation Claims Administration. To gauge the progress made to date by York a follow up survey was sent to the members. It was noted that fifteen members responded and based on the survey result York is on track to the Performance Plan. The Board’s consensus to send another follow up survey in September, 2017 requiring all members to respond in order to get feedback of the entire membership.



## **H.9. Long Range Planning Date and Topics**

Mr. Beverly indicated the December 2017 meeting conflicts with the CalPELRA conference and since majority of the Board members attends that conference it was suggested to move the date to December 14<sup>th</sup> to ensure Board members are available for the Long Range Planning meeting.

**A motion was made to move the Long Range Planning and Board meeting date to December 14, 2017.**

**Motion:** Liz Ehrenstrom                      **Second:** Kim Stalie                      **Motion Carried**  
**Ayes:** Cottrell, Miller, Stalie, Koehn, Haile, Michaelis, Hanken, Blankenship, Trupovnieks, Shaver, Ehrenstrom, Warren, Ryan, Johnson  
**Nays:** None

## **I. ROUND TABLE DISCUSSION**

Mr. Brad Koehn stated he like the Glossary of Terms.

## **J. INFORMATION ITEMS**

1. Glossary of Terms
2. NCCSIF Organizational Chart
3. NCCSIF 2017 Meeting Calendar
4. NCCSIF Vendor Services Matrix
5. NCCSIF Resource Contact Guide
6. NCCSIF Travel Reimbursement Form

These items were provided as information only.

## **K. ADJOURNMENT**

The meeting was adjourned at 2:28 p.m.

**Next Meeting Date:** October 19, 2017 in Rocklin, CA

Respectfully Submitted,

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Date

Company Name: NCCSIF

Report Name: Check Register

Check Dates: 05/01/2017-08/31/2017

Document/Check	Vendor Name	Account Title	Account	Payment	Payment
11142	City of Dixon	Safety Contingency	52209	5/10/2017	6,278.73
		Risk Mgmt Comm Services	52201		
11143	VIEVU	Safety Contingency	52209	5/10/2017	6,280.56
11144	City of Placerville	Board Meetings	52503	5/10/2017	106,011.98
		Shared Risk Refund	41060		
		Banking Layer Refund	41050		
11145	James Marta and Company LLP	Accounting Services	52403	5/10/2017	5,790.17
		Computer Services	52105		
11146	York Risk Services Group, Inc.	Claims Admin - Liabilit	51135	5/10/2017	37,116.59
11147	Alliant Insurance Services	Program Admin Fee	52401	5/10/2017	24,796.33
11148	City of Corning	Risk Mgmt Comm Services	52201	5/10/2017	46,132.44
		Banking Layer Refund	41050		
		Shared Risk Refund	41060		
11149	Yuba City Police	Safety Contingency	52209	5/10/2017	6,060.00
11150	City of Nevada City	Shared Risk Refund	41060	5/10/2017	15,717.00
		Banking Layer Refund	41050		
11151	City of Jackson	Other Income	44010	5/10/2017	366.75
11152	Gibbons and Conley	Legal Services	52103	5/10/2017	520.18
11153	Champion Awards Enterprises	Board Meetings	52503	5/10/2017	101.44
11154	Dalacie Blankenship	Board Meetings	52503	5/10/2017	57.78
11155	Jim Ramsey	Risk Mgmt Comm Mtg Exp	52202	5/10/2017	34.99
11156	Kim Stalie	Board Meetings	52503	5/10/2017	40.66
11157	Liz Cottrell	Board Meetings	52503	5/10/2017	178.69
11158	Liz Ehrenstrom	Board Meetings	52503	5/10/2017	64.20
11159	Matt Michaelis	Board Meetings	52503	5/10/2017	40.66
11160	Sandy Ryan	Board Meetings	52503	5/10/2017	149.80
11161	Corey Shaver	Member Travel	52502	5/10/2017	92.45
		Board Meetings	52503		
11162	Tom Watson	Risk Mgmt Comm Mtg Exp	52202	5/10/2017	86.67
11163	Sheleen Edward	Risk Mgmt Comm Mtg Exp	52202	5/10/2017	38.52
11164	Julie Rucker	Board Meetings	52503	5/10/2017	34.99
11165	Kristina Miller	Board Meetings	52503	5/10/2017	90.84
11166	Chandler Asset Management, Inc.	Investment Income	44040	5/10/2017	4,612.45
11167	City of Rio Vista	Board Meetings	52503	5/10/2017	62.06
11168	Donna Lee	Board Meetings	52503	5/10/2017	62.06
11169	Kristine Haile	Board Meetings	52503	5/10/2017	14.98
11170	Aubergine Catering	Board Meetings	52503	5/23/2017	450.00
11171	Bickmore Risk Services Inc.	Actuarial Services	52104	5/23/2017	24,226.67
		On Site	52204		

Company Name: NCCSIF

Report Name: Check Register

Check Dates: 05/01/2017-08/31/2017

Document/Check	Vendor Name	Account Title	Account	Payment	Payment
11172	York	Claims Admin - Monthly	52300	5/23/2017	45,901.75
11173	CAJPA	Associations Membership	52504	5/23/2017	450.00
11174	Liz Ehrenstrom	Board Meetings	52503	5/23/2017	139.10
		Member Travel	52502		
11175	Liz Cottrell	Member Travel	52502	5/23/2017	174.41
11176	City of Dixon	Risk Mgmt Comm Services	52201	5/23/2017	85,364.29
		Banking Layer Refund	41050		
		Shared Risk Refund	41060		
11177	City of Placerville	Member Travel	52502	5/23/2017	89.77
11178	Astrida Trupovnieks	Risk Mgmt Comm Services	52201	6/9/2017	82.86
11179	Bickmore Risk Services Inc.	Safety Grant Funds	54200	6/9/2017	19,226.66
		On Site	52204		
11180	James Marta and Company LLP	Accounting Services	52403	6/9/2017	5,790.17
		Computer Services	52105		
11181	York Risk Services Group, Inc.	Claims Admin - Liabilit	51135	6/9/2017	44,912.91
11182	Alliant Insurance Services	Program Admin Fee	52401	6/9/2017	24,796.33
11183	Chandler Asset Management, Inc.	Investment Income	44040	6/9/2017	4,627.98
11184	City of Folsom	Safety Grant Funds	54200	6/9/2017	806,553.37
		Banking Layer Refund	41050		
11185	City of Colusa	Risk Mgmt Comm Services	52201	6/9/2017	505.75
11186	City of Red Bluff	Risk Mgmt Comm Services	52201	6/9/2017	54.64
11187	Sandy Ryan	Member Travel	52502	6/9/2017	145.52
11188	Law Office of Chris Halsor	Risk Mgmt Comm Services	52201	6/9/2017	5,000.00
11189	Natalie Springer	Member Travel	52502	6/20/2017	38.95
11190	Raychelle Maranan	Executive Committee	52501	6/20/2017	277.03
11191	York	Claims Admin - Monthly	52300	6/20/2017	45,901.75
11192	Alliant Insurance Services	Prepaid Expense	13500	6/20/2017	51,449.00
11193	City of Rocklin	Seminars and PARMA	52207	6/20/2017	734.27
11194	Natalie Springer	Board Meetings	52503	6/21/2017	38.95
11195	City of Galt	Risk Mgmt Comm Services	52201	6/21/2017	139.85
11196	City of Placerville	Board Meetings	52503	6/21/2017	40.98
11197	Kim Stalie	Board Meetings	52503	6/21/2017	40.66
11198	Kristine Haile	Board Meetings	52503	6/21/2017	16.05
11199	Liz Cottrell	Board Meetings	52503	6/21/2017	179.76
11200	Liz Ehrenstrom	Board Meetings	52503	6/21/2017	64.20
11201	Matt Michaelis	Board Meetings	52503	6/21/2017	29.96

Company Name: NCCSIF

Report Name: Check Register

Check Dates: 05/01/2017-08/31/2017

Document/Check	Vendor Name	Account Title	Account	Payment	Payment
11202	Sandy Ryan	Board Meetings	52503	6/21/2017	145.52
11203	Corey Shaver	Board Meetings	52503	6/21/2017	46.12
11204	Tom Watson	Risk Mgmt Comm Mtg Exp	52202	6/21/2017	83.46
11205	Julie Rucker	Board Meetings	52503	6/21/2017	34.99
11206	Aubergine Catering	Board Meetings	52503	7/11/2017	450.00
11207	Bickmore Risk Services Inc.	Safety Grant Funds On Site	54200 52204	7/11/2017	19,226.67
11208	Chandler Asset Management, Inc.	Investment Income	44040	7/11/2017	4,518.55
11209	James Marta and Company LLP	Accounting Services Computer Services	52403 52105	7/11/2017	5,790.17
11210	York Risk Services Group, Inc.	Claims Admin - Liabilit	51135	7/11/2017	41,563.30
11211	Alliant Insurance Services	Program Admin Fee Other Insurance Expense Contingency Reserves	52401 52900 54150	7/11/2017	898,566.56
11212	City of Nevada City	Safety Grant Funds	54200	7/11/2017	7,336.00
11213	LEXIPOL LLC	Police Risk Mgmt Manual	52208	7/11/2017	123,563.00
11214	Bickmore Risk Services Inc.	Safety Grant Funds	54200	7/20/2017	4,500.00
11215	CSAC Excess Insurance Authority	Prepaid Expense	13500	7/20/2017	1,461,475.00
8865	Panera	Risk Mgmt Comm Mtg Exp	52202	8/1/2017	396.01
Voided - 8864	Panera	Risk Mgmt Comm Mtg Exp	52202	8/1/2017	0.00
Voided - 8865	Panera	Risk Mgmt Comm Mtg Exp	52202	8/1/2017	0.00
11216	York	Claims Admin Fee	52302	8/11/2017	47,278.75
11217	CJPRMA	Prepaid Expense	13500	8/11/2017	1,166,890.00
11218	City of Colusa	Safety Contingency	52209	8/11/2017	3,030.00
11219	Champion Awards Enterprises	Board Meetings	52503	8/11/2017	326.75
11220	Bickmore Risk Services Inc.	Safety Grant Funds On Site	54200 52204	8/11/2017	19,226.67
11221	Chandler Asset Management, Inc.	Investment Income	44040	8/11/2017	4,409.04
11222	James Marta and Company LLP	Accounting Services	52403	8/11/2017	8,965.00
11223	York Risk Services Group, Inc.	Claims Admin - Liabilit	51135	8/11/2017	35,328.86

**Company Name:** NCCSIF

**Report Name:** Check Register

**Check Dates:** 05/01/2017-08/31/2017

Document/Check	Vendor Name	Account Title	Account	Payment	Payment
11224	Alliant Insurance Services	Program Admin Fee	52401	8/11/2017	25,292.08
11225	York	Claims Admin Fee	52302	8/24/2017	47,278.76
11226	Gibbons and Conley	Legal Services	52103	8/24/2017	107.62
11227	VIEVU	Safety Contingency	52209	8/24/2017	4,919.87

# Monthly Account Statement

## Northern CA Cities Self Ins. Fund Short Term

May 1, 2017 through May 31, 2017

### Chandler Team

For questions about your account,  
please call (800) 317-4747 or  
Email operations@chandlerasset.com

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904)645-1918

***Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.***



PORTFOLIO CHARACTERISTICS

Average Duration	2.42
Average Coupon	1.49 %
Average Purchase YTM	1.55 %
Average Market YTM	1.52 %
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	2.65 yrs
Average Life	2.50 yrs

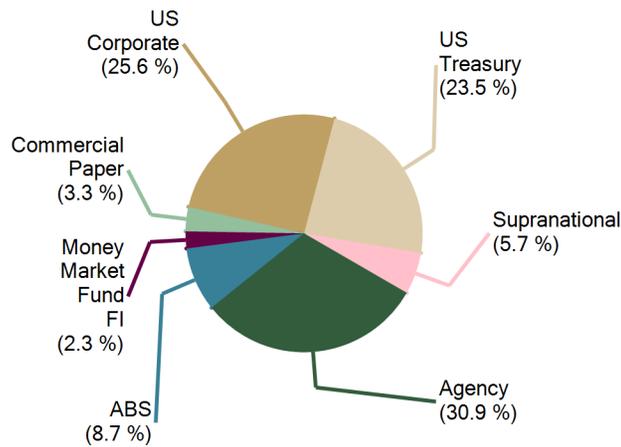
ACCOUNT SUMMARY

	Beg. Values as of 4/30/17	End Values as of 5/31/17
<b>Market Value</b>	26,866,041	26,936,689
<b>Accrued Interest</b>	86,279	83,863
<b>Total Market Value</b>	<b>26,952,320</b>	<b>27,020,552</b>
<b>Income Earned</b>	34,340	34,970
<b>Cont/WD</b>		0
<b>Par</b>	26,955,436	26,983,787
<b>Book Value</b>	26,891,648	26,926,559
<b>Cost Value</b>	26,857,767	26,890,167

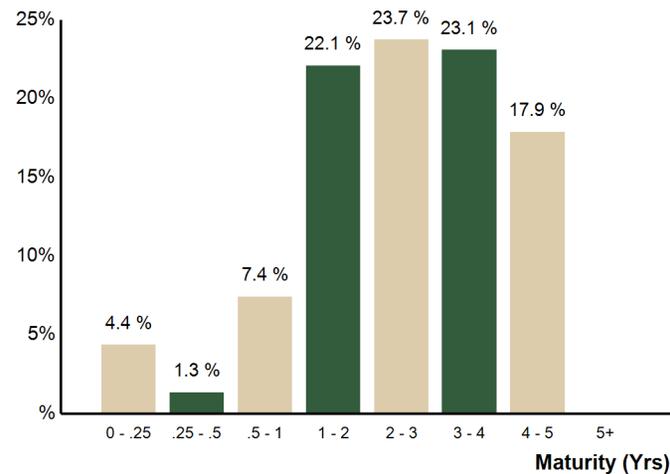
TOP ISSUERS

Issuer	% Portfolio
Government of United States	23.5 %
Federal National Mortgage Assoc	17.7 %
Federal Home Loan Mortgage Corp	8.4 %
Inter-American Dev Bank	3.7 %
Federal Home Loan Bank	3.4 %
Honda ABS	2.7 %
Dreyfus Institutional Reserves	2.3 %
John Deere ABS	2.0 %
<b>Total</b>	<b>63.7 %</b>

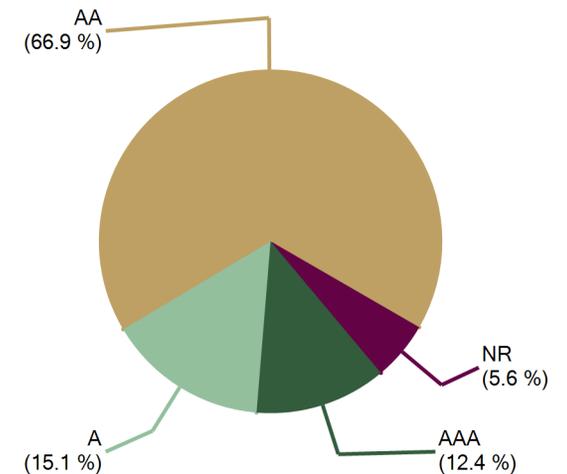
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

Total Rate of Return As of 5/31/2017	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized			Since 12/31/1997
					3 Yrs	5 Yrs	10 Yrs	
Northern CA Cities Self Ins. Fund Short Term	0.25 %	0.68 %	1.07 %	0.90 %	1.31 %	1.20 %	3.00 %	115.40 %
BAML 1-5 Yr US Treasury/Agency Index	0.22 %	0.58 %	0.90 %	0.59 %	1.10 %	0.90 %	2.68 %	102.57 %
BAML 1-5 Yr US Issuers Corp/Govt Rated AAA-A Index	0.24 %	0.62 %	0.99 %	0.75 %	1.21 %	1.08 %	2.75 %	106.85 %



## Northern California Cities Self-Insurance Fund - Short Term

May 31, 2017

### COMPLIANCE WITH INVESTMENT POLICY

*The portfolio complies with State law and with the investment policy.*

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody's; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% per issuer (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies



Reconciliation Summary

As of 5/31/2017

BOOK VALUE RECONCILIATION	
<b>Beginning Book Value</b>	<b>\$26,891,648.19</b>
<b>Acquisition</b>	
+ Security Purchases	\$235,595.90
+ Money Market Fund Purchases	\$822,897.16
+ Money Market Contributions	\$0.00
+ Security Contributions	\$0.00
+ Security Transfers	\$0.00
<b>Total Acquisitions</b>	<b>\$1,058,493.06</b>
<b>Dispositions</b>	
- Security Sales	\$588,119.49
- Money Market Fund Sales	\$237,134.34
- MMF Withdrawals	\$0.00
- Security Withdrawals	\$0.00
- Security Transfers	\$0.00
- Other Dispositions	\$0.00
- Maturities	\$80,000.00
- Calls	\$0.00
- Principal Paydowns	\$117,411.53
<b>Total Dispositions</b>	<b>\$1,022,665.36</b>
<b>Amortization/Accretion</b>	
+/- Net Accretion	\$1,557.42
	\$1,557.42
<b>Gain/Loss on Dispositions</b>	
+/- Realized Gain/Loss	(\$2,474.22)
	(\$2,474.22)
<b>Ending Book Value</b>	<b>\$26,926,559.09</b>

CASH TRANSACTION SUMMARY	
<b>BEGINNING BALANCE</b>	<b>\$36,617.73</b>
<b>Acquisition</b>	
Contributions	\$0.00
Security Sale Proceeds	\$588,119.49
Accrued Interest Received	\$1,163.22
Interest Received	\$36,176.84
Dividend Received	\$26.08
Principal on Maturities	\$80,000.00
Interest on Maturities	\$0.00
Calls/Redemption (Principal)	\$0.00
Interest from Calls/Redemption	\$0.00
Principal Paydown	\$117,411.53
<b>Total Acquisitions</b>	<b>\$822,897.16</b>
<b>Disposition</b>	
Withdrawals	\$0.00
Security Purchase	\$235,595.90
Accrued Interest Paid	\$1,538.44
<b>Total Dispositions</b>	<b>\$237,134.34</b>
<b>Ending Book Value</b>	<b>\$622,380.55</b>

# Monthly Account Statement

## Northern Cal. Cities Self Ins. Fund Long Term

May 1, 2017 through May 31, 2017

### Chandler Team

For questions about your account,  
please call (800) 317-4747 or  
Email operations@chandlerasset.com

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904)645-1918

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PORTFOLIO CHARACTERISTICS

Average Duration	3.37
Average Coupon	1.93 %
Average Purchase YTM	1.87 %
Average Market YTM	1.72 %
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	3.71 yrs
Average Life	3.59 yrs

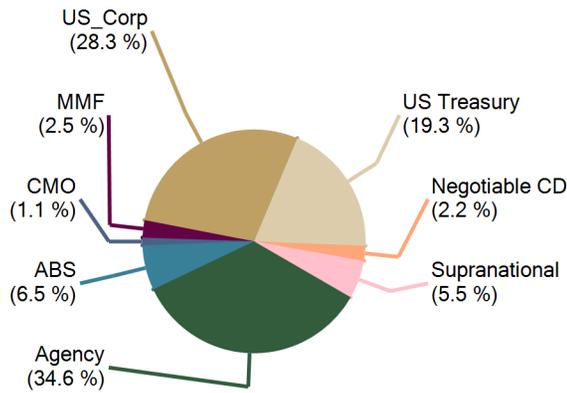
ACCOUNT SUMMARY

	Beg. Values as of 4/30/17	End Values as of 5/31/17
<b>Market Value</b>	27,853,872	27,984,358
<b>Accrued Interest</b>	142,994	125,408
<b>Total Market Value</b>	<b>27,996,866</b>	<b>28,109,766</b>
<b>Income Earned</b>	43,779	44,405
<b>Cont/WD</b>		0
<b>Par</b>	27,755,420	27,834,664
<b>Book Value</b>	27,752,744	27,825,553
<b>Cost Value</b>	27,843,640	27,914,298

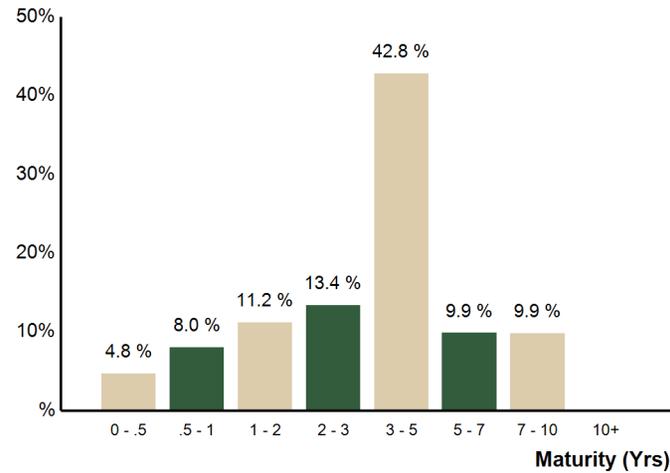
TOP ISSUERS

Issuer	% Portfolio
Government of United States	19.3 %
Federal National Mortgage Assoc	12.1 %
Federal Home Loan Bank	11.0 %
Federal Home Loan Mortgage Corp	8.0 %
Tennessee Valley Authority	4.6 %
Inter-American Dev Bank	3.5 %
Dreyfus Institutional Reserves	2.5 %
Bank of Nova Scotia	2.2 %
<b>Total</b>	<b>63.2 %</b>

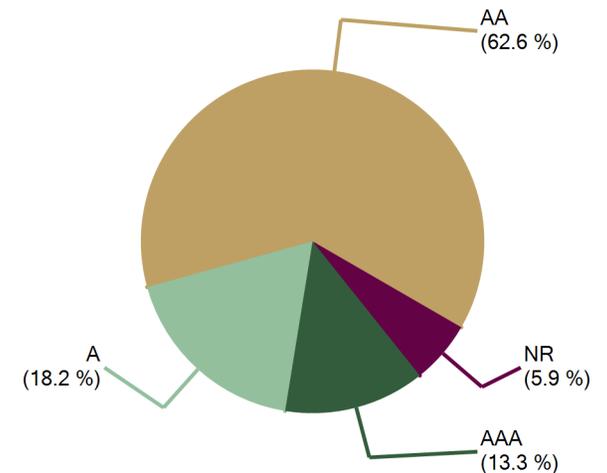
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

Total Rate of Return As of 5/31/2017	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized			5/31/2006	Since 5/31/2006
					3 Yrs	5 Yrs	10 Yrs		
Northern Cal. Cities Self Ins. Fund Long Term	0.40 %	1.00 %	1.56 %	0.91 %	1.93 %	1.54 %	3.85 %	4.03 %	54.47 %
BAML 1-10 Yr US Treasury/Agency Index	0.37 %	0.92 %	1.39 %	0.44 %	1.55 %	1.09 %	3.46 %	3.64 %	48.20 %
BAML 1-10 Yr US Corporate/Govt Rated AAA-A Index	0.43 %	1.02 %	1.61 %	0.83 %	1.80 %	1.54 %	3.59 %	3.78 %	50.45 %



## Northern California Cities Self-Insurance Fund - Long Term

May 31, 2017

### COMPLIANCE WITH INVESTMENT POLICY

*The portfolio complies with State law and with the investment policy.*

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies



## Reconciliation Summary

As of 5/31/2017

BOOK VALUE RECONCILIATION	
<b>Beginning Book Value</b>	<b>\$27,752,744.47</b>
<b>Acquisition</b>	
+ Security Purchases	\$565,079.03
+ Money Market Fund Purchases	\$731,473.34
+ Money Market Contributions	\$0.00
+ Security Contributions	\$0.00
+ Security Transfers	\$0.00
<b>Total Acquisitions</b>	<b>\$1,296,552.37</b>
<b>Dispositions</b>	
- Security Sales	\$1,040,918.32
- Money Market Fund Sales	\$118,511.59
- MMF Withdrawals	\$0.00
- Security Withdrawals	\$0.00
- Security Transfers	\$0.00
- Other Dispositions	\$0.00
- Maturities	\$0.00
- Calls	\$0.00
- Principal Paydowns	\$73,717.21
<b>Total Dispositions</b>	<b>\$1,233,147.12</b>
<b>Amortization/Accretion</b>	
+/- Net Accretion	(\$1,414.32)
	(\$1,414.32)
<b>Gain/Loss on Dispositions</b>	
+/- Realized Gain/Loss	\$10,817.20
	\$10,817.20
<b>Ending Book Value</b>	<b>\$27,825,552.60</b>

CASH TRANSACTION SUMMARY	
<b>BEGINNING BALANCE</b>	<b>\$94,764.33</b>
<b>Acquisition</b>	
Contributions	\$0.00
Security Sale Proceeds	\$1,040,918.32
Accrued Interest Received	\$6,167.69
Interest Received	\$58,796.13
Dividend Received	\$17.69
Principal on Maturities	\$0.00
Interest on Maturities	\$0.00
Calls/Redemption (Principal)	\$0.00
Interest from Calls/Redemption	\$0.00
Principal Paydown	\$73,717.21
<b>Total Acquisitions</b>	<b>\$1,179,617.04</b>
<b>Disposition</b>	
Withdrawals	\$0.00
Security Purchase	\$565,079.03
Accrued Interest Paid	\$1,576.26
<b>Total Dispositions</b>	<b>\$566,655.29</b>
<b>Ending Book Value</b>	<b>\$707,726.08</b>

# Monthly Account Statement

## Northern CA Cities Self Ins. Fund Short Term

June 1, 2017 through June 30, 2017

### Chandler Team

For questions about your account,  
please call (800) 317-4747 or  
Email operations@chandlerasset.com

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904)645-1918

***Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.***



PORTFOLIO CHARACTERISTICS

Average Duration	2.46
Average Coupon	1.52 %
Average Purchase YTM	1.59 %
Average Market YTM	1.64 %
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.69 yrs
Average Life	2.55 yrs

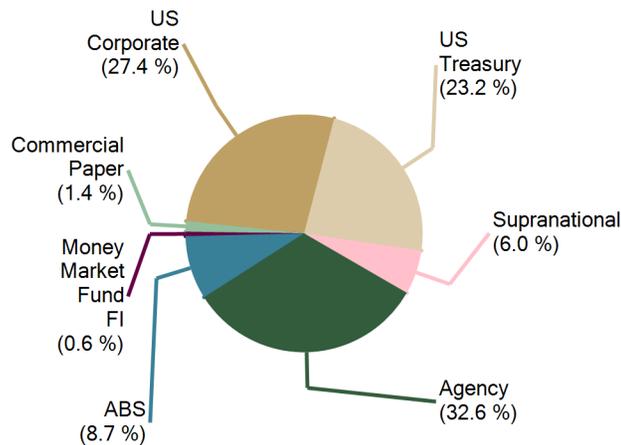
ACCOUNT SUMMARY

	Beg. Values as of 5/31/17	End Values as of 6/30/17
<b>Market Value</b>	26,936,689	25,454,599
<b>Accrued Interest</b>	83,863	101,625
<b>Total Market Value</b>	<b>27,020,552</b>	<b>25,556,224</b>
<b>Income Earned</b>	34,970	32,126
<b>Cont/WD</b>		-1,445,000
<b>Par</b>	26,983,787	25,551,870
<b>Book Value</b>	26,926,559	25,500,787
<b>Cost Value</b>	26,890,167	25,467,628

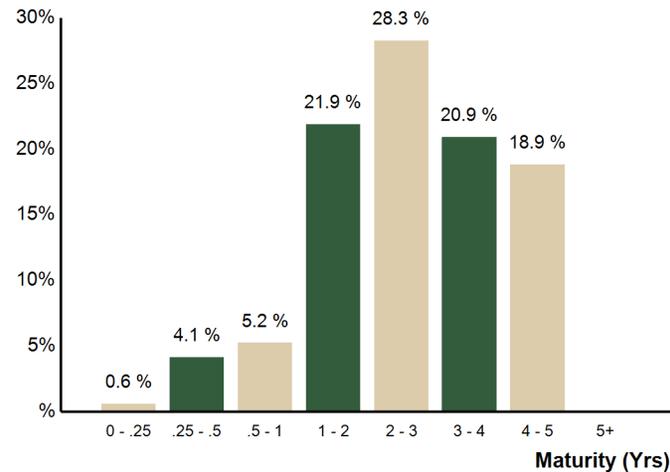
TOP ISSUERS

Issuer	% Portfolio
Government of United States	23.2 %
Federal National Mortgage Assoc	18.7 %
Federal Home Loan Mortgage Corp	8.8 %
Inter-American Dev Bank	3.9 %
Federal Home Loan Bank	3.6 %
Honda ABS	2.6 %
Intl Bank Recon and Development	2.1 %
US Bancorp	2.0 %
	<b>65.0 %</b>

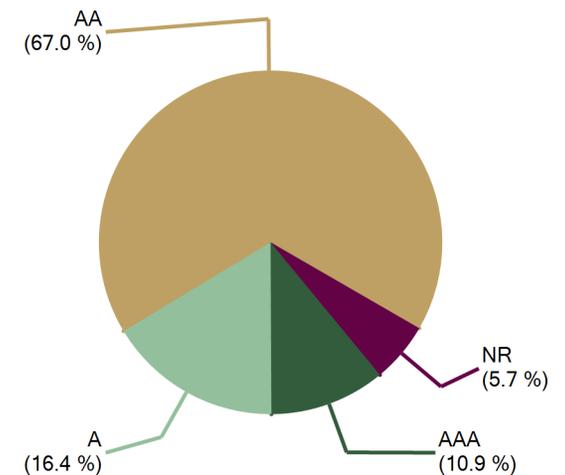
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

Total Rate of Return As of 6/30/2017	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized				Since 12/31/1997
					3 Yrs	5 Yrs	10 Yrs	12/31/1997	
Northern CA Cities Self Ins. Fund Short Term	-0.07 %	0.51 %	0.99 %	0.01 %	1.30 %	1.17 %	2.95 %	4.01 %	115.24 %
BAML 1-5 Yr US Treasury/Agency Index	-0.15 %	0.38 %	0.75 %	-0.49 %	1.08 %	0.88 %	2.63 %	3.68 %	102.28 %
BAML 1-5 Yr US Issuers Corp/Govt Rated AAA-A Index	-0.13 %	0.43 %	0.86 %	-0.30 %	1.20 %	1.05 %	2.70 %	3.79 %	106.58 %



## Northern California Cities Self-Insurance Fund - Short Term

June 30, 2017

### COMPLIANCE WITH INVESTMENT POLICY

*The portfolio complies with State law and with the investment policy.*

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody's; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% per issuer (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies



Reconciliation Summary

As of 6/30/2017

BOOK VALUE RECONCILIATION	
<b>Beginning Book Value</b>	<b>\$26,926,559.09</b>
<b>Acquisition</b>	
+ Security Purchases	\$139,918.80
+ Money Market Fund Purchases	\$1,116,416.14
+ Money Market Contributions	\$0.00
+ Security Contributions	\$0.00
+ Security Transfers	\$0.00
<b>Total Acquisitions</b>	<b>\$1,256,334.94</b>
<b>Dispositions</b>	
- Security Sales	\$934,969.47
- Money Market Fund Sales	\$139,918.80
- MMF Withdrawals	\$1,445,000.00
- Security Withdrawals	\$0.00
- Security Transfers	\$0.00
- Other Dispositions	\$0.00
- Maturities	\$25,000.00
- Calls	\$0.00
- Principal Paydowns	\$143,414.61
<b>Total Dispositions</b>	<b>\$2,688,302.88</b>
<b>Amortization/Accretion</b>	
+/- Net Accretion	\$1,331.81
	\$1,331.81
<b>Gain/Loss on Dispositions</b>	
+/- Realized Gain/Loss	\$4,864.50
	\$4,864.50
<b>Ending Book Value</b>	<b>\$25,500,787.46</b>

CASH TRANSACTION SUMMARY	
<b>BEGINNING BALANCE</b>	<b>\$622,380.55</b>
<b>Acquisition</b>	
Contributions	\$0.00
Security Sale Proceeds	\$934,969.47
Accrued Interest Received	\$983.70
Interest Received	\$11,999.86
Dividend Received	\$48.50
Principal on Maturities	\$25,000.00
Interest on Maturities	\$0.00
Calls/Redemption (Principal)	\$0.00
Interest from Calls/Redemption	\$0.00
Principal Paydown	\$143,414.61
<b>Total Acquisitions</b>	<b>\$1,116,416.14</b>
<b>Disposition</b>	
Withdrawals	\$1,445,000.00
Security Purchase	\$139,918.80
Accrued Interest Paid	\$0.00
<b>Total Dispositions</b>	<b>\$1,584,918.80</b>
<b>Ending Book Value</b>	<b>\$153,877.89</b>

# Monthly Account Statement

## Northern Cal. Cities Self Ins. Fund Long Term

June 1, 2017 through June 30, 2017

### Chandler Team

For questions about your account,  
please call (800) 317-4747 or  
Email operations@chandlerasset.com

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904)645-1918

***Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.***



PORTFOLIO CHARACTERISTICS

Average Duration	3.52
Average Coupon	2.01 %
Average Purchase YTM	1.94 %
Average Market YTM	1.85 %
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	3.88 yrs
Average Life	3.75 yrs

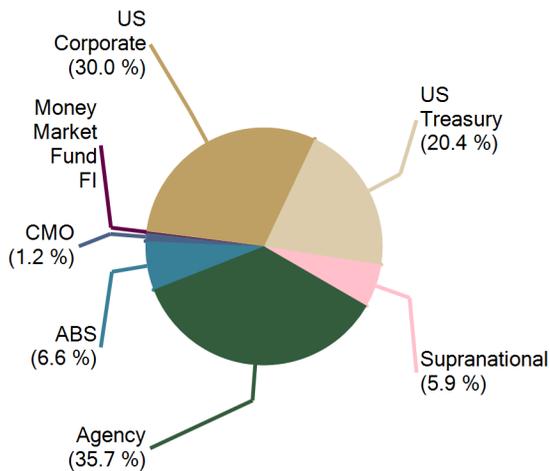
ACCOUNT SUMMARY

	Beg. Values as of 5/31/17	End Values as of 6/30/17
<b>Market Value</b>	27,984,358	26,342,702
<b>Accrued Interest</b>	125,408	132,170
<b>Total Market Value</b>	<b>28,109,766</b>	<b>26,474,872</b>
<b>Income Earned</b>	44,405	42,854
<b>Cont/WD</b>		-1,600,000
<b>Par</b>	27,834,664	26,267,463
<b>Book Value</b>	27,825,553	26,262,516
<b>Cost Value</b>	27,914,298	26,354,921

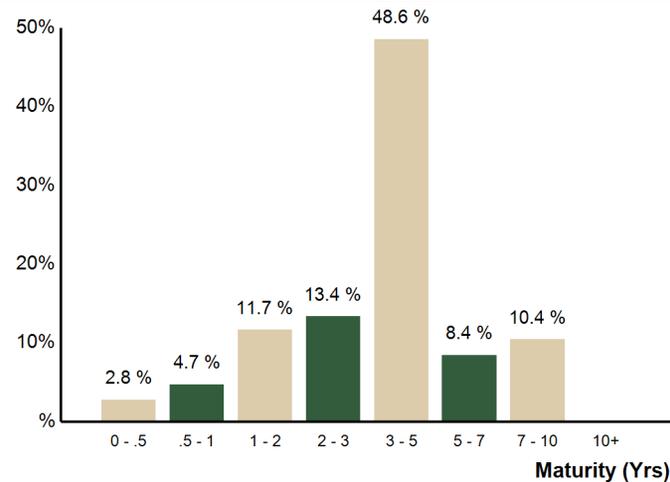
TOP ISSUERS

Issuer	% Portfolio
Government of United States	20.4 %
Federal National Mortgage Assoc	12.9 %
Federal Home Loan Bank	11.6 %
Federal Home Loan Mortgage Corp	7.5 %
Tennessee Valley Authority	4.9 %
Inter-American Dev Bank	3.8 %
JP Morgan ABS	2.2 %
Intl Bank Recon and Development	2.1 %
	<b>65.4 %</b>

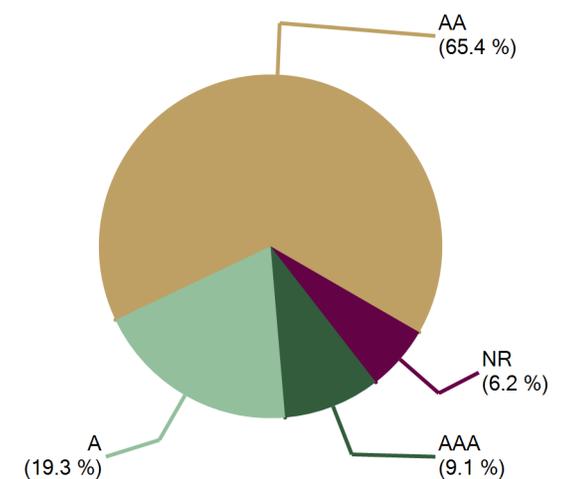
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

Total Rate of Return As of 6/30/2017	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized			5/31/2006	Since 5/31/2006
					3 Yrs	5 Yrs	10 Yrs		
Northern Cal. Cities Self Ins. Fund Long Term	-0.13 %	0.79 %	1.43 %	-0.42 %	1.92 %	1.51 %	3.82 %	3.99 %	54.27 %
BAML 1-10 Yr US Treasury/Agency Index	-0.25 %	0.61 %	1.13 %	-1.19 %	1.52 %	1.07 %	3.42 %	3.59 %	47.82 %
BAML 1-10 Yr US Corporate/Govt Rated AAA-A Index	-0.21 %	0.76 %	1.40 %	-0.72 %	1.76 %	1.49 %	3.56 %	3.73 %	50.14 %



**Northern California Cities Self-Insurance Fund - Long Term**  
**June 30, 2017**

**COMPLIANCE WITH INVESTMENT POLICY**

*The portfolio complies with State law and with the investment policy.*

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies



Reconciliation Summary

As of 6/30/2017

BOOK VALUE RECONCILIATION	
<b>Beginning Book Value</b>	<b>\$27,825,552.60</b>
<b>Acquisition</b>	
+ Security Purchases	\$328,818.75
+ Money Market Fund Purchases	\$963,952.91
+ Money Market Contributions	\$0.00
+ Security Contributions	\$0.00
+ Security Transfers	\$0.00
<b>Total Acquisitions</b>	<b>\$1,292,771.66</b>
<b>Dispositions</b>	
- Security Sales	\$529,137.05
- Money Market Fund Sales	\$36,607.10
- MMF Withdrawals	\$1,600,000.00
- Security Withdrawals	\$0.00
- Security Transfers	\$0.00
- Other Dispositions	\$0.00
- Maturities	\$625,000.00
- Calls	\$0.00
- Principal Paydowns	\$64,547.37
<b>Total Dispositions</b>	<b>\$2,855,291.52</b>
<b>Amortization/Accretion</b>	
+/- Net Accretion	(\$1,388.30)
	(\$1,388.30)
<b>Gain/Loss on Dispositions</b>	
+/- Realized Gain/Loss	\$871.87
	\$871.87
<b>Ending Book Value</b>	<b>\$26,262,516.31</b>

CASH TRANSACTION SUMMARY	
<b>BEGINNING BALANCE</b>	<b>\$707,726.08</b>
<b>Acquisition</b>	
Contributions	\$0.00
Security Sale Proceeds	\$529,137.05
Accrued Interest Received	\$533.28
Interest Received	\$34,051.68
Dividend Received	\$66.24
Principal on Maturities	\$625,000.00
Interest on Maturities	\$5,649.00
Calls/Redemption (Principal)	\$0.00
Interest from Calls/Redemption	\$0.00
Principal Paydown	\$64,547.37
<b>Total Acquisitions</b>	<b>\$1,258,984.62</b>
<b>Disposition</b>	
Withdrawals	\$1,600,000.00
Security Purchase	\$328,818.75
Accrued Interest Paid	\$2,820.06
<b>Total Dispositions</b>	<b>\$1,931,638.81</b>
<b>Ending Book Value</b>	<b>\$35,071.89</b>

# Monthly Account Statement

## Northern CA Cities Self Ins. Fund Short Term

July 1, 2017 through July 31, 2017

### Chandler Team

For questions about your account,  
please call (800) 317-4747 or  
Email operations@chandlerasset.com

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904)645-1918

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PORTFOLIO CHARACTERISTICS

Average Duration	2.44
Average Coupon	1.54 %
Average Purchase YTM	1.60 %
Average Market YTM	1.59 %
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.66 yrs
Average Life	2.52 yrs

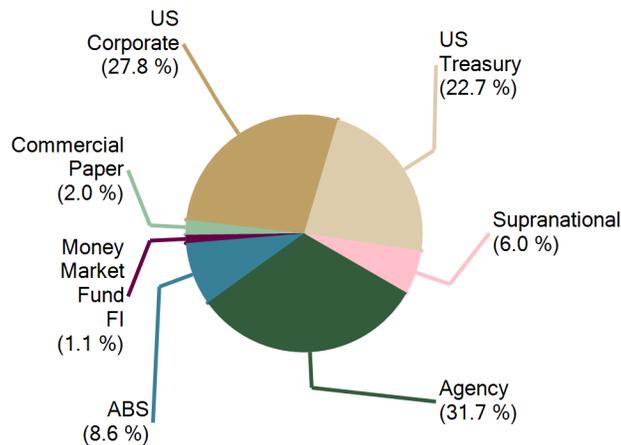
ACCOUNT SUMMARY

	Beg. Values as of 6/30/17	End Values as of 7/31/17
<b>Market Value</b>	25,454,599	25,538,273
<b>Accrued Interest</b>	101,625	96,031
<b>Total Market Value</b>	<b>25,556,224</b>	<b>25,634,304</b>
<b>Income Earned</b>	32,126	33,949
<b>Cont/WD</b>		0
<b>Par</b>	25,551,870	25,589,823
<b>Book Value</b>	25,500,787	25,540,793
<b>Cost Value</b>	25,467,628	25,512,885

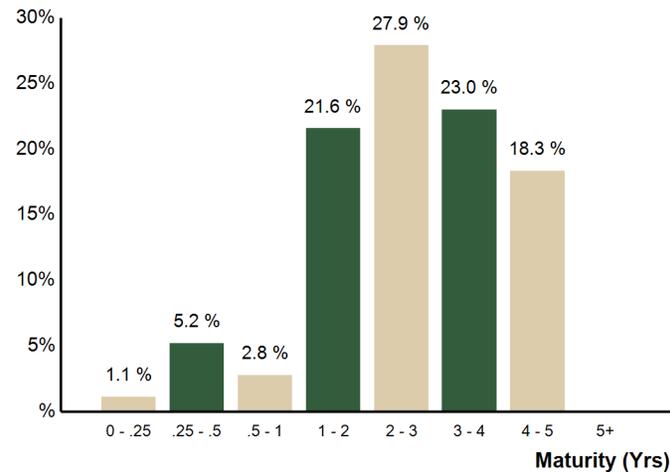
TOP ISSUERS

Issuer	% Portfolio
Government of United States	22.7 %
Federal National Mortgage Assoc	17.8 %
Federal Home Loan Mortgage Corp	8.8 %
Inter-American Dev Bank	3.9 %
Federal Home Loan Bank	3.6 %
John Deere ABS	2.4 %
Honda ABS	2.3 %
Intl Bank Recon and Development	2.1 %
	<b>63.7 %</b>

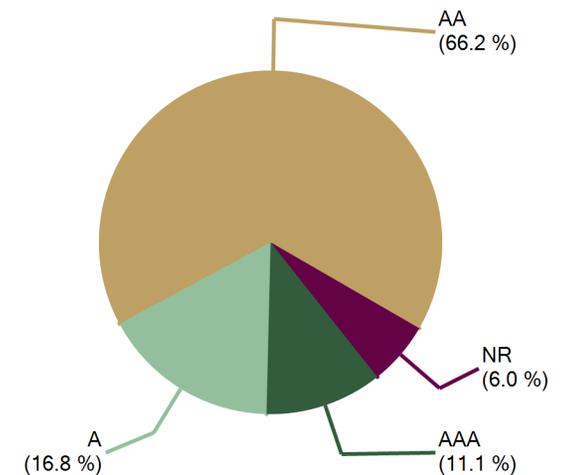
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

Total Rate of Return As of 7/31/2017	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized			12/31/1997	Since 12/31/1997
					3 Yrs	5 Yrs	10 Yrs		
Northern CA Cities Self Ins. Fund Short Term	0.31 %	0.49 %	1.30 %	0.27 %	1.47 %	1.14 %	2.89 %	4.01 %	115.89 %
BAML 1-5 Yr US Treasury/Agency Index	0.28 %	0.35 %	1.04 %	-0.17 %	1.25 %	0.86 %	2.56 %	3.68 %	102.84 %
BAML 1-5 Yr US Issuers Corp/Govt Rated AAA-A Index	0.31 %	0.42 %	1.17 %	0.00 %	1.37 %	1.02 %	2.64 %	3.79 %	107.21 %



Northern California Cities Self-Insurance Fund - Short Term

July 31, 2017

**COMPLIANCE WITH INVESTMENT POLICY**

*The portfolio complies with State law and with the investment policy.*

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody's; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% per issuer (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies



Reconciliation Summary

As of 7/31/2017

BOOK VALUE RECONCILIATION	
<b>Beginning Book Value</b>	<b>\$25,500,787.46</b>
<b>Acquisition</b>	
+ Security Purchases	\$634,247.80
+ Money Market Fund Purchases	\$770,394.08
+ Money Market Contributions	\$0.00
+ Security Contributions	\$0.00
+ Security Transfers	\$0.00
<b>Total Acquisitions</b>	<b>\$1,404,641.88</b>
<b>Dispositions</b>	
- Security Sales	\$598,983.49
- Money Market Fund Sales	\$634,247.80
- MMF Withdrawals	\$0.00
- Security Withdrawals	\$0.00
- Security Transfers	\$0.00
- Other Dispositions	\$0.00
- Maturities	\$0.00
- Calls	\$0.00
- Principal Paydowns	\$133,192.55
<b>Total Dispositions</b>	<b>\$1,366,423.84</b>
<b>Amortization/Accretion</b>	
+/- Net Accretion	\$1,324.91
	\$1,324.91
<b>Gain/Loss on Dispositions</b>	
+/- Realized Gain/Loss	\$462.46
	\$462.46
<b>Ending Book Value</b>	<b>\$25,540,792.87</b>

CASH TRANSACTION SUMMARY	
<b>BEGINNING BALANCE</b>	<b>\$153,877.89</b>
<b>Acquisition</b>	
Contributions	\$0.00
Security Sale Proceeds	\$598,983.49
Accrued Interest Received	\$2,087.22
Interest Received	\$36,020.75
Dividend Received	\$110.07
Principal on Maturities	\$0.00
Interest on Maturities	\$0.00
Calls/Redemption (Principal)	\$0.00
Interest from Calls/Redemption	\$0.00
Principal Paydown	\$133,192.55
<b>Total Acquisitions</b>	<b>\$770,394.08</b>
<b>Disposition</b>	
Withdrawals	\$0.00
Security Purchase	\$634,247.80
Accrued Interest Paid	\$0.00
<b>Total Dispositions</b>	<b>\$634,247.80</b>
<b>Ending Book Value</b>	<b>\$290,024.17</b>

# Monthly Account Statement

## Northern Cal. Cities Self Ins. Fund Long Term

July 1, 2017 through July 31, 2017

### Chandler Team

For questions about your account,  
please call (800) 317-4747 or  
Email operations@chandlerasset.com

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904)645-1918

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PORTFOLIO CHARACTERISTICS

Average Duration	3.44
Average Coupon	2.01 %
Average Purchase YTM	1.93 %
Average Market YTM	1.79 %
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	3.80 yrs
Average Life	3.67 yrs

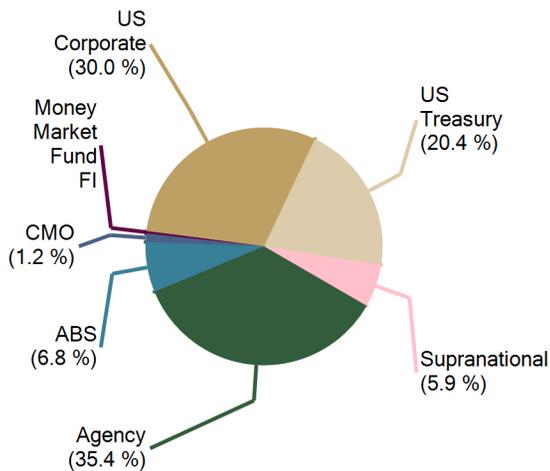
ACCOUNT SUMMARY

	Beg. Values as of 6/30/17	End Values as of 7/31/17
<b>Market Value</b>	26,342,702	26,434,778
<b>Accrued Interest</b>	132,170	140,944
<b>Total Market Value</b>	<b>26,474,872</b>	<b>26,575,722</b>
<b>Income Earned</b>	42,854	42,734
<b>Cont/WD</b>		0
<b>Par</b>	26,267,463	26,302,617
<b>Book Value</b>	26,262,516	26,296,697
<b>Cost Value</b>	26,354,921	26,391,508

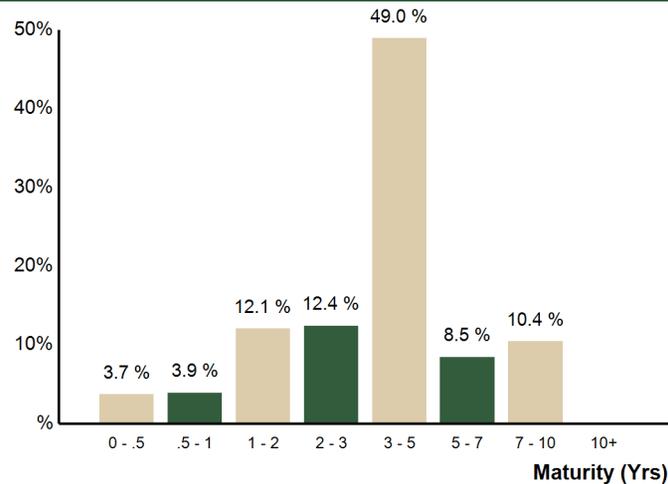
TOP ISSUERS

Issuer	% Portfolio
Government of United States	20.4 %
Federal National Mortgage Assoc	12.9 %
Federal Home Loan Bank	11.6 %
Federal Home Loan Mortgage Corp	7.2 %
Tennessee Valley Authority	4.9 %
Inter-American Dev Bank	3.7 %
JP Morgan ABS	2.2 %
Intl Bank Recon and Development	2.1 %
<b>Total</b>	<b>65.1 %</b>

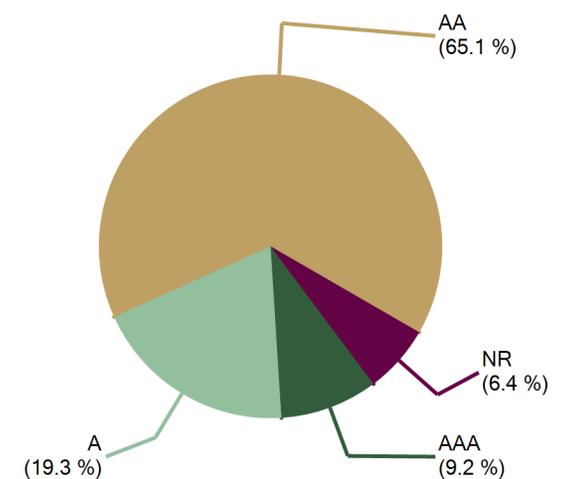
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

Total Rate of Return As of 7/31/2017	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized			Since 5/31/2006	
					3 Yrs	5 Yrs	10 Yrs		
Northern Cal. Cities Self Ins. Fund Long Term	0.38 %	0.66 %	1.82 %	-0.17 %	2.14 %	1.44 %	3.75 %	3.99 %	54.86 %
BAML 1-10 Yr US Treasury/Agency Index	0.32 %	0.44 %	1.45 %	-0.90 %	1.72 %	1.01 %	3.33 %	3.59 %	48.30 %
BAML 1-10 Yr US Corporate/Govt Rated AAA-A Index	0.39 %	0.61 %	1.79 %	-0.50 %	1.98 %	1.40 %	3.49 %	3.74 %	50.72 %



**Northern California Cities Self-Insurance Fund - Long Term**  
**July 31, 2017**

**COMPLIANCE WITH INVESTMENT POLICY**

*The portfolio complies with State law and with the investment policy.*

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies



## Reconciliation Summary

As of 7/31/2017

BOOK VALUE RECONCILIATION	
<b>Beginning Book Value</b>	<b>\$26,262,516.31</b>
<b>Acquisition</b>	
+ Security Purchases	\$104,992.31
+ Money Market Fund Purchases	\$156,963.04
+ Money Market Contributions	\$0.00
+ Security Contributions	\$0.00
+ Security Transfers	\$0.00
<b>Total Acquisitions</b>	<b>\$261,955.35</b>
<b>Dispositions</b>	
- Security Sales	\$69,703.90
- Money Market Fund Sales	\$104,992.31
- MMF Withdrawals	\$0.00
- Security Withdrawals	\$0.00
- Security Transfers	\$0.00
- Other Dispositions	\$0.00
- Maturities	\$0.00
- Calls	\$0.00
- Principal Paydowns	\$51,816.16
<b>Total Dispositions</b>	<b>\$226,512.37</b>
<b>Amortization/Accretion</b>	
+/- Net Accretion	(\$1,482.85)
	(\$1,482.85)
<b>Gain/Loss on Dispositions</b>	
+/- Realized Gain/Loss	\$220.57
	\$220.57
<b>Ending Book Value</b>	<b>\$26,296,697.01</b>

CASH TRANSACTION SUMMARY	
<b>BEGINNING BALANCE</b>	<b>\$35,071.89</b>
<b>Acquisition</b>	
Contributions	\$0.00
Security Sale Proceeds	\$69,703.90
Accrued Interest Received	\$255.21
Interest Received	\$35,072.27
Dividend Received	\$115.50
Principal on Maturities	\$0.00
Interest on Maturities	\$0.00
Calls/Redemption (Principal)	\$0.00
Interest from Calls/Redemption	\$0.00
Principal Paydown	\$51,816.16
<b>Total Acquisitions</b>	<b>\$156,963.04</b>
<b>Disposition</b>	
Withdrawals	\$0.00
Security Purchase	\$104,992.31
Accrued Interest Paid	\$0.00
<b>Total Dispositions</b>	<b>\$104,992.31</b>
<b>Ending Book Value</b>	<b>\$87,042.62</b>

# Monthly Account Statement

## Northern CA Cities Self Ins. Fund Short Term

August 1, 2017 through August 31, 2017

### Chandler Team

For questions about your account,  
please call (800) 317-4747 or  
Email operations@chandlerasset.com

### Custodian

Bank of New York Mellon  
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PORTFOLIO CHARACTERISTICS

Average Duration	2.48
Average Coupon	1.57 %
Average Purchase YTM	1.61 %
Average Market YTM	1.58 %
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.71 yrs
Average Life	2.55 yrs

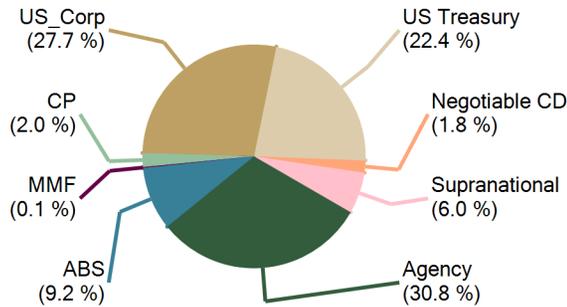
ACCOUNT SUMMARY

	Beg. Values as of 7/31/17	End Values as of 8/31/17
<b>Market Value</b>	25,538,273	25,622,778
<b>Accrued Interest</b>	96,031	86,055
<b>Total Market Value</b>	<b>25,634,304</b>	<b>25,708,834</b>
<b>Income Earned</b>	33,949	34,343
<b>Cont/WD</b>		-4,538
<b>Par</b>	25,589,823	25,620,323
<b>Book Value</b>	25,540,793	25,585,947
<b>Cost Value</b>	25,512,885	25,563,186

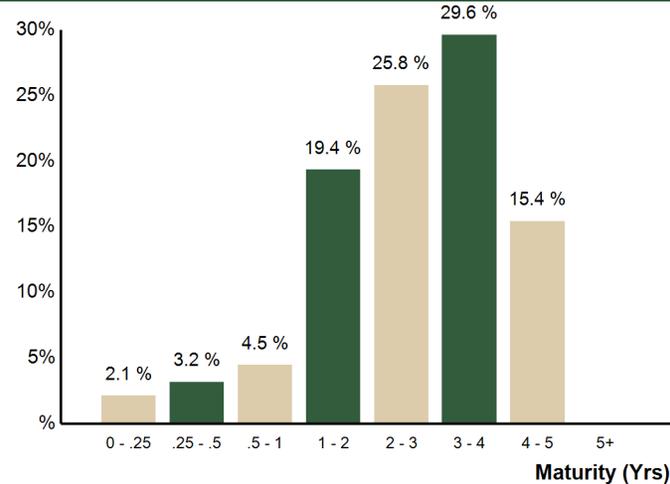
TOP ISSUERS

Issuer	% Portfolio
Government of United States	22.4 %
Federal National Mortgage Assoc	16.2 %
Federal Home Loan Mortgage Corp	8.8 %
Federal Home Loan Bank	5.2 %
Inter-American Dev Bank	3.9 %
Toyota ABS	2.7 %
John Deere ABS	2.3 %
Intl Bank Recon and Development	2.1 %
	<b>63.6 %</b>

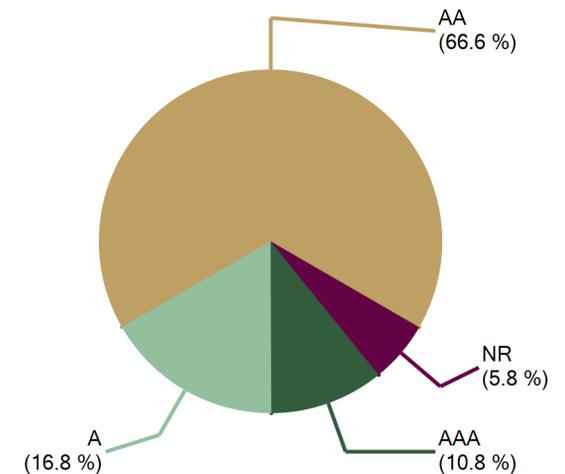
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

Total Rate of Return As of 8/31/2017	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized			12/31/1997	Since 12/31/1997
					3 Yrs	5 Yrs	10 Yrs		
Northern CA Cities Self Ins. Fund Short Term	0.31 %	0.54 %	1.62 %	0.80 %	1.48 %	1.16 %	2.82 %	4.01 %	116.56 %
BAML 1-5 Yr US Treasury/Agency Index	0.34 %	0.47 %	1.38 %	0.47 %	1.25 %	0.92 %	2.48 %	3.68 %	103.53 %
BAML 1-5 Yr US Issuers Corp/Govt Rated AAA-A Index	0.34 %	0.51 %	1.51 %	0.61 %	1.37 %	1.06 %	2.56 %	3.79 %	107.91 %



**Northern California Cities Self-Insurance Fund - Short Term**  
**August 31, 2017**

**COMPLIANCE WITH INVESTMENT POLICY**

*The portfolio complies with State law and with the investment policy.*

<b>Category</b>	<b>Standard</b>	<b>Comment</b>
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody's; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% per issuer (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies



## Reconciliation Summary

As of 8/31/2017

BOOK VALUE RECONCILIATION	
<b>Beginning Book Value</b>	<b>\$25,540,792.87</b>
<b>Acquisition</b>	
+ Security Purchases	\$1,675,572.58
+ Money Market Fund Purchases	\$769,798.90
+ Money Market Contributions	\$0.00
+ Security Contributions	\$0.00
+ Security Transfers	\$0.00
<b>Total Acquisitions</b>	<b>\$2,445,371.48</b>
<b>Dispositions</b>	
- Security Sales	\$1,252,382.18
- Money Market Fund Sales	\$1,025,241.60
- MMF Withdrawals	\$4,537.50
- Security Withdrawals	\$0.00
- Security Transfers	\$0.00
- Other Dispositions	\$0.00
- Maturities	\$0.00
- Calls	\$0.00
- Principal Paydowns	\$124,520.76
<b>Total Dispositions</b>	<b>\$2,406,682.04</b>
<b>Amortization/Accretion</b>	
+/- Net Accretion	\$1,092.71
	\$1,092.71
<b>Gain/Loss on Dispositions</b>	
+/- Realized Gain/Loss	\$5,372.22
	\$5,372.22
<b>Ending Book Value</b>	<b>\$25,585,947.24</b>

CASH TRANSACTION SUMMARY	
<b>BEGINNING BALANCE</b>	<b>\$290,024.17</b>
<b>Acquisition</b>	
Contributions	\$0.00
Security Sale Proceeds	\$1,252,382.18
Accrued Interest Received	\$5,565.45
Interest Received	\$40,794.34
Dividend Received	\$51.48
Principal on Maturities	\$0.00
Interest on Maturities	\$0.00
Calls/Redemption (Principal)	\$0.00
Interest from Calls/Redemption	\$0.00
Principal Paydown	\$124,520.76
<b>Total Acquisitions</b>	<b>\$1,423,314.21</b>
<b>Disposition</b>	
Withdrawals	\$4,537.50
Security Purchase	\$1,675,572.58
Accrued Interest Paid	\$3,184.33
<b>Total Dispositions</b>	<b>\$1,683,294.41</b>
<b>Ending Book Value</b>	<b>\$30,043.97</b>

# Monthly Account Statement

## Northern Cal. Cities Self Ins. Fund Long Term

August 1, 2017 through August 31, 2017

### Chandler Team

For questions about your account,  
please call (800) 317-4747 or  
Email [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904)645-1918

***Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.***



PORTFOLIO CHARACTERISTICS

Average Duration	3.47
Average Coupon	1.94 %
Average Purchase YTM	1.93 %
Average Market YTM	1.72 %
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	3.82 yrs
Average Life	3.69 yrs

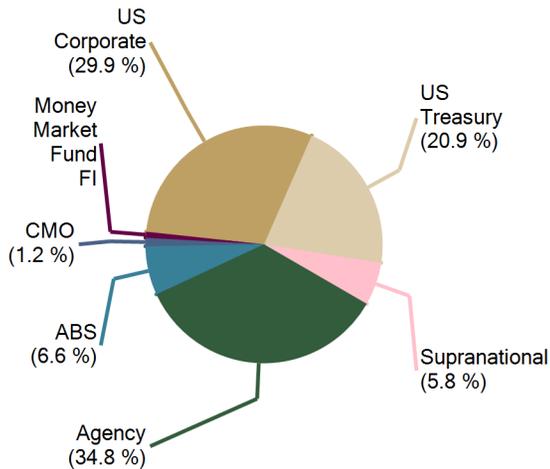
ACCOUNT SUMMARY

	Beg. Values as of 7/31/17	End Values as of 8/31/17
<b>Market Value</b>	26,434,778	26,599,532
<b>Accrued Interest</b>	140,944	117,879
<b>Total Market Value</b>	<b>26,575,722</b>	<b>26,717,411</b>
<b>Income Earned</b>	42,734	42,588
<b>Cont/WD</b>		0
<b>Par</b>	26,302,617	26,391,133
<b>Book Value</b>	26,296,697	26,364,082
<b>Cost Value</b>	26,391,508	26,373,277

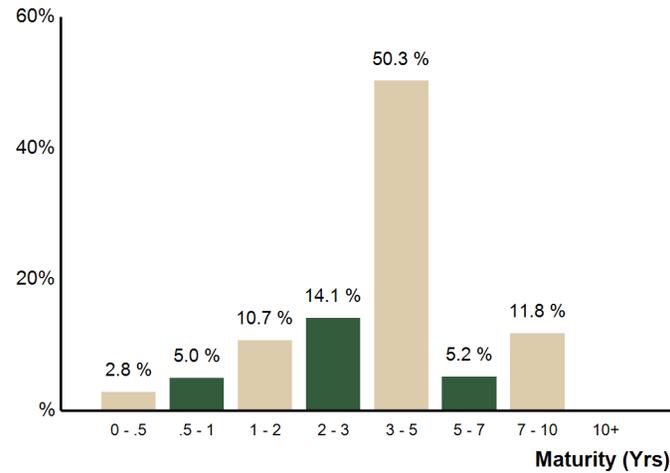
TOP ISSUERS

Issuer	% Portfolio
Government of United States	20.9 %
Federal National Mortgage Assoc	13.6 %
Federal Home Loan Bank	11.6 %
Federal Home Loan Mortgage Corp	7.2 %
Inter-American Dev Bank	3.7 %
Tennessee Valley Authority	3.5 %
JP Morgan ABS	2.2 %
Intl Bank Recon and Development	2.1 %
<b>Total</b>	<b>64.9 %</b>

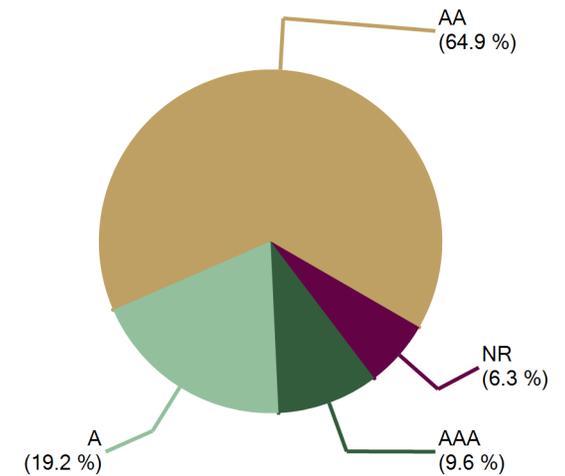
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

Total Rate of Return As of 8/31/2017	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized			Since 5/31/2006	
					3 Yrs	5 Yrs	10 Yrs		
Northern Cal. Cities Self Ins. Fund Long Term	0.53 %	0.79 %	2.36 %	0.72 %	2.10 %	1.50 %	3.67 %	4.01 %	55.68 %
BAML 1-10 Yr US Treasury/Agency Index	0.58 %	0.65 %	2.04 %	0.11 %	1.69 %	1.12 %	3.24 %	3.62 %	49.16 %
BAML 1-10 Yr US Corporate/Govt Rated AAA-A Index	0.58 %	0.76 %	2.39 %	0.42 %	1.95 %	1.48 %	3.42 %	3.77 %	51.60 %



**Northern California Cities Self-Insurance Fund - Long Term**  
**August 31, 2017**

**COMPLIANCE WITH INVESTMENT POLICY**

*The portfolio complies with State law and with the investment policy.*

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies



## Reconciliation Summary

As of 8/31/2017

BOOK VALUE RECONCILIATION	
<b>Beginning Book Value</b>	<b>\$26,296,697.01</b>
<b>Acquisition</b>	
+ Security Purchases	\$333,853.96
+ Money Market Fund Purchases	\$131,433.88
+ Money Market Contributions	\$0.00
+ Security Contributions	\$0.00
+ Security Transfers	\$0.00
<b>Total Acquisitions</b>	<b>\$465,287.84</b>
<b>Dispositions</b>	
- Security Sales	\$355,848.50
- Money Market Fund Sales	\$0.00
- MMF Withdrawals	\$0.00
- Security Withdrawals	\$0.00
- Security Transfers	\$0.00
- Other Dispositions	\$0.00
- Maturities	\$0.00
- Calls	\$0.00
- Principal Paydowns	\$42,918.25
<b>Total Dispositions</b>	<b>\$398,766.75</b>
<b>Amortization/Accretion</b>	
+/- Net Accretion	(\$868.79)
	(\$868.79)
<b>Gain/Loss on Dispositions</b>	
+/- Realized Gain/Loss	\$1,732.46
	\$1,732.46
<b>Ending Book Value</b>	<b>\$26,364,081.77</b>

CASH TRANSACTION SUMMARY	
<b>BEGINNING BALANCE</b>	<b>\$87,042.62</b>
<b>Acquisition</b>	
Contributions	\$0.00
Security Sale Proceeds	\$355,848.50
Accrued Interest Received	\$3,706.59
Interest Received	\$64,867.61
Dividend Received	\$42.06
Principal on Maturities	\$0.00
Interest on Maturities	\$0.00
Calls/Redemption (Principal)	\$0.00
Interest from Calls/Redemption	\$0.00
Principal Paydown	\$42,918.25
<b>Total Acquisitions</b>	<b>\$467,383.01</b>
<b>Disposition</b>	
Withdrawals	\$0.00
Security Purchase	\$333,853.96
Accrued Interest Paid	\$2,095.17
<b>Total Dispositions</b>	<b>\$335,949.13</b>
<b>Ending Book Value</b>	<b>\$218,476.50</b>



**BETTY T. YEE**  
**California State Controller**

**LOCAL AGENCY INVESTMENT FUND  
 REMITTANCE ADVICE**

Agency Name NO CAL CITIES SELF INSUR FUND

Account Number 35-11-001

As of 07/14/2017, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2017.

Earnings Ratio		.00002531309414880
Interest Rate		0.92%
Dollar Day Total	\$	112,344,648.80
Quarter End Principal Balance	\$	2,232,751.47
Quarterly Interest Earned	\$	2,843.79

# NCCSIF

## Northern California Cities Self Insurance Fund

c/o Alliant Insurance Services, Inc.

Corporate Insurance License No. 0C36861

Main Location: 2180 Harvard Street, Suite 460, Sacramento, CA 95815 \* (916) 643-2700 \* Facsimile: (916) 643-2750  
Accounting Location: Mr. James Marta, James Marta & Company, 701 Howe Avenue, Suite E3, Sacramento, CA 95825 \* (916) 993-9494

### NCCSIF INVESTMENT REPORT FOR THE QUARTER ENDING JUNE 30, 2017

	<u>MARKET VALUE</u>
CASH:	
(1) Tri Counties Checking	\$ 82,279.40
(2) Local Agency Inv Fund (LAIF)	<u>2,232,751.47</u>
Total Cash	<u>2,315,030.87</u>
INVESTMENTS (Unrestricted):	
(3) Chandler Investments	
Account no. 170	25,454,599.00
Account no. 171	<u>26,342,702.00</u>
Total Unrestricted Investments	<u>51,797,301.00</u>
TOTAL CASH AND INVESTMENTS	<u>\$ 54,112,331.87</u>

- (1) This consists of one checking account and two pass-thru accounts (liability and workers comp claims).
- (2) The LAIF rate of return as of quarter ended June 30, 2017. 0.92%
- (3) See attached Investment Activity Reports.

THIS PORTFOLIO IS IN COMPLIANCE WITH NCCSIF'S INVESTMENT POLICY AND IS LIQUID ENOUGH TO MEET EXPECTED CASH FLOW NEEDS OVER THE NEXT SIX MONTHS.

  
\_\_\_\_\_  
Tim Sailsbery, Treasurer

9/21/17  
\_\_\_\_\_  
Date

*A Joint Powers Authority*

Members: Cities of Anderson, Auburn, Colusa, Corning, Dixon, Elk Grove, Folsom, Galt, Gridley, Ione, Jackson, Lincoln, Marysville, Nevada City, Oroville, Town of Paradise, Placerville, Red Bluff, Rio Vista, Rocklin, Willows and Yuba City.

**FINANCIAL REPORT**

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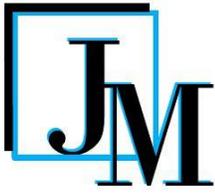
**JUNE 30, 2017  
AND FOR THE  
FISCAL YEAR THEN ENDED**

# **Northern California Cities Self Insurance Fund**

**Northern California Cities Self Insurance Fund**  
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**June 30, 2017**

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**James Marta & Company LLP**

*Certified Public Accountants*

*Accounting, Auditing, Tax, and Consulting*

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**ACCOUNTANT'S COMPILATION REPORT**

Board of Directors  
Northern California Cities Self Insurance Fund  
701 Howe Avenue, Suite E3  
Sacramento, CA 95825

Management is responsible for the accompanying statement of financial position of Northern California Cities Self Insurance Fund as of June 30, 2017, and the related statement of revenues, expenses and changes in net position for the fiscal year then ended and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all of the disclosures that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, comprehensive income and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on pages 4 through 25 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

A statement of cash flows for the fiscal year ended June 30, 2017 has not been presented. Accounting principles generally accepted in the United States of America require that such a statement of cash flows be presented when financial statements purport to present financial position and results of operations.

Management has elected to present designations of net position on the Statement of Net Position as of June 30, 2017, contrary to accounting principles generally accepted in the United States of America which bar the presentation of designations of net position on the Statement of Net Position.

We are not independent with respect to Northern California Cities Self Insurance Fund.

*James Marta & Company LLP*

James Marta & Company LLP  
Certified Public Accountants  
Sacramento, California  
July 17, 2017

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Statement of Net Position  
June 30, 2017**

**Assets**

Current Assets	
Cash and Cash Equivalents	\$ 2,315,033
Accounts Receivable	151,663
Interest Receivable	236,639
Excess Accounts Receivable	486,265
Prepaid Expense	51,449
Total Current Assets	3,241,049
Non-Current Assets	
Investments*	51,797,301
Total Assets	\$ 55,038,350

**Liabilities & Net Position**

Current Liabilities	
Accounts Payable	\$ 257,202
Unearned Revenue	775,815
Total Current Liabilities	1,033,017
Non-Current Liabilities	
Outstanding Liabilities*	36,322,619
ULAE*	1,686,630
Total Non-Current Liabilities	38,009,249
Total Liabilities	\$ 39,042,266
Net Position	
Designated for Contingency	200,000
Designated for Risk Management	209,292
Undesignated	15,586,792
Total Net Position	15,996,084
Liability & Net Position	\$ 55,038,350

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Fiscal Year Ended June 30, 2017**

Operating Income		
Administration Deposit	\$	1,149,064
Banking Layer Deposit		7,712,000
Shared Risk Layer		4,838,000
Excess Deposit/Premium		2,264,606
Property/Crime Insurance Income		845,568
Banking Layer Assessment		249,644
Shared Risk Refund		(498,000)
Shared Risk Layer Assessment		368,049
Banking Layer Refund		(2,036,805)
Other Income		149,195
Excess Insurance Refund		231,952
Total Operating Income		<u>15,273,273</u>
Operating Expenses		
Claims Paid		10,034,405
O/S Liability adj.		(1,815,329)
ULAE		79,552
Consultants		72,134
Administration-Other		8,314
Safety Service		473,709
Claims Administration		809,873
Program Administration		364,518
Board Expenses		10,204
Excess Insurance		2,237,118
Property/Crime Insurance Expense		845,568
Member Identity Theft Protection		11,477
Total Operating Expenses		<u>13,131,543</u>
Operating Income (Loss)		2,141,730
Non-Operating Income		
Change in Fair Market Value		(1,022,100)
Investment Income		876,898
Total Non-Operating Income		<u>(145,202)</u>
Change in Net Position		1,996,528
Beginning Net Position		<u>13,999,556</u>
Ending Net Position	\$	<u><u>15,996,084</u></u>

## **SUPPLEMENTARY INFORMATION**

Selected Information  
Substantially All Disclosures Required by Generally Accepted  
Accounting Principles Are Not Included

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Net Position - Liability  
June 30, 2017**

	<b>Total</b>			<b>Total Banking</b>	
	<b>All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Layer</b>	
<b>Current Assets</b>					
Cash and Cash Equivalents	\$ 496,450	\$ 6,193	\$ 271,953	\$ 218,304	
Accounts Receivable	39,020	-	39,020	-	
Interest Receivable	52,657	822	28,382	23,453	
Excess Accounts Receivable	159,493	-	159,493	-	
Prepaid Expense	51,449	-	51,449	-	
<b>Total Current Assets</b>	<b>799,069</b>	<b>7,015</b>	<b>550,297</b>	<b>241,757</b>	
<b>Non-Current Assets</b>					
Investments*	11,107,776	138,572	6,084,766	4,884,438	
<b>Total Assets</b>	<b>\$ 11,906,845</b>	<b>\$ 145,587</b>	<b>\$ 6,635,063</b>	<b>\$ 5,126,195</b>	
<b>Current Liabilities</b>					
Accounts Payable	\$ 45,747	\$ 3,142	\$ 152	\$ 42,453	
Unearned Revenue	274,373	-	22,213	252,160	
<b>Total Current Liabilities</b>	<b>320,120</b>	<b>3,142</b>	<b>22,365</b>	<b>294,613</b>	
<b>Non-Current Liabilities</b>					
Outstanding Liabilities*	7,383,303	-	5,224,752	2,158,551	
<b>Total Non-Current Liabilities</b>	<b>7,383,303</b>	<b>-</b>	<b>5,224,752</b>	<b>2,158,551</b>	
<b>Total Liabilities</b>	<b>\$ 7,703,423</b>	<b>\$ 3,142</b>	<b>\$ 5,247,117</b>	<b>\$ 2,453,164</b>	
<b>Net Position</b>					
Designated for Contingency	100,000	100,000	-	-	
Undesignated	4,103,422	42,445	1,387,946	2,673,031	
<b>Total Net Position</b>	<b>4,203,422</b>	<b>142,445</b>	<b>1,387,946</b>	<b>2,673,031</b>	
<b>Liability &amp; Net Position</b>	<b>\$ 11,906,845</b>	<b>\$ 145,587</b>	<b>\$ 6,635,063</b>	<b>\$ 5,126,195</b>	

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Net Position - Liability  
June 30, 2017**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
<b>Current Assets</b>									
Cash and Cash Equivalents	\$ 4,253	\$ 4,082	\$ 306	\$ 2,268	\$ 6,288	\$ 65,829	\$ 17,595	\$ 6,215	\$ 637
Accounts Receivable	-	-	-	-	-	-	-	-	-
Interest Receivable	530	454	22	318	713	7,219	1,662	626	65
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>4,783</b>	<b>4,536</b>	<b>328</b>	<b>2,586</b>	<b>7,001</b>	<b>73,048</b>	<b>19,257</b>	<b>6,841</b>	<b>702</b>
<b>Non-Current Assets</b>									
Investments*	95,147	91,326	6,853	50,734	140,700	1,472,871	393,680	139,055	14,243
<b>Total Assets</b>	<b>\$ 99,930</b>	<b>\$ 95,862</b>	<b>\$ 7,181</b>	<b>\$ 53,320</b>	<b>\$ 147,701</b>	<b>\$ 1,545,919</b>	<b>\$ 412,937</b>	<b>\$ 145,896</b>	<b>\$ 14,945</b>
<b>Current Liabilities</b>									
Accounts Payable	\$ 238	\$ 4,818	\$ 1,171	\$ 1,502	\$ 795	\$ 10,157	\$ 1,461	\$ 1,422	\$ 253
Deferred Revenue	-	-	-	-	-	-	115,039	11,671	-
<b>Total Current Liabilities</b>	<b>238</b>	<b>4,818</b>	<b>1,171</b>	<b>1,502</b>	<b>795</b>	<b>10,157</b>	<b>116,500</b>	<b>13,093</b>	<b>253</b>
<b>Non-Current Liabilities</b>									
Outstanding Liabilities*	10,889	94,079	40,554	39,243	41,588	685,279	86,071	71,518	29,725
<b>Total Non-Current Liabilities</b>	<b>10,889</b>	<b>94,079</b>	<b>40,554</b>	<b>39,243</b>	<b>41,588</b>	<b>685,279</b>	<b>86,071</b>	<b>71,518</b>	<b>29,725</b>
<b>Total Liabilities</b>	<b>\$ 11,127</b>	<b>\$ 98,897</b>	<b>\$ 41,725</b>	<b>\$ 40,745</b>	<b>\$ 42,383</b>	<b>\$ 695,436</b>	<b>\$ 202,571</b>	<b>\$ 84,611</b>	<b>\$ 29,978</b>
<b>Net Position</b>									
Designated for Contingency	-	-	-	-	-	-	-	-	-
Undesignated	88,803	(3,035)	(34,544)	12,575	105,318	850,483	210,366	61,285	(15,033)
<b>Total Net Position</b>	<b>88,803</b>	<b>(3,035)</b>	<b>(34,544)</b>	<b>12,575</b>	<b>105,318</b>	<b>850,483</b>	<b>210,366</b>	<b>61,285</b>	<b>(15,033)</b>
<b>Liability &amp; Net Position</b>	<b>\$ 99,930</b>	<b>\$ 95,862</b>	<b>\$ 7,181</b>	<b>\$ 53,320</b>	<b>\$ 147,701</b>	<b>\$ 1,545,919</b>	<b>\$ 412,937</b>	<b>\$ 145,896</b>	<b>\$ 14,945</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Net Position - Liability  
June 30, 2017**

	City of Jackson	City of Lincoln	City of Marysville	City of Orville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
<b>Current Assets</b>										
Cash and Cash Equivalents	\$ 1,317	\$ 18,261	\$ 13,543	\$ 6,645	\$ 12,299	\$ 12,564	\$ 2,206	\$ 16,394	\$ 2,918	\$ 24,684
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	113	1,923	1,361	775	1,275	1,479	241	1,720	310	2,647
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,430</b>	<b>20,184</b>	<b>14,904</b>	<b>7,420</b>	<b>13,574</b>	<b>14,043</b>	<b>2,447</b>	<b>18,114</b>	<b>3,228</b>	<b>27,331</b>
<b>Non-Current Assets</b>										
Investments*	29,456	408,580	303,006	148,672	275,192	281,111	49,366	366,810	65,296	552,340
<b>Total Assets</b>	<b>\$ 30,886</b>	<b>\$ 428,764</b>	<b>\$ 317,910</b>	<b>\$ 156,092</b>	<b>\$ 288,766</b>	<b>\$ 295,154</b>	<b>\$ 51,813</b>	<b>\$ 384,924</b>	<b>\$ 68,524</b>	<b>\$ 579,671</b>
<b>Current Liabilities</b>										
Accounts Payable	\$ 637	\$ 2,201	\$ 3,496	\$ 977	\$ 504	\$ 749	\$ 506	\$ 8,549	\$ 17	\$ 3,000
Deferred Revenue	-	44,951	30,408	-	-	-	6,311	1,700	3,914	38,166
<b>Total Current Liabilities</b>	<b>637</b>	<b>47,152</b>	<b>33,904</b>	<b>977</b>	<b>504</b>	<b>749</b>	<b>6,817</b>	<b>10,249</b>	<b>3,931</b>	<b>41,166</b>
<b>Non-Current Liabilities</b>										
Outstanding Liabilities*	41,151	87,508	154,159	61,084	197,886	64,573	15,856	207,432	17,726	212,230
<b>Total Non-Current Liabilities</b>	<b>41,151</b>	<b>87,508</b>	<b>154,159</b>	<b>61,084</b>	<b>197,886</b>	<b>64,573</b>	<b>15,856</b>	<b>207,432</b>	<b>17,726</b>	<b>212,230</b>
<b>Total Liabilities</b>	<b>\$ 41,788</b>	<b>\$ 134,660</b>	<b>\$ 188,063</b>	<b>\$ 62,061</b>	<b>\$ 198,390</b>	<b>\$ 65,322</b>	<b>\$ 22,673</b>	<b>\$ 217,681</b>	<b>\$ 21,657</b>	<b>\$ 253,396</b>
<b>Net Position</b>										
Designated for Contingency	-	-	-	-	-	-	-	-	-	-
Undesignated	(10,902)	294,104	129,847	94,031	90,376	229,832	29,140	167,243	46,867	326,275
<b>Total Net Position</b>	<b>(10,902)</b>	<b>294,104</b>	<b>129,847</b>	<b>94,031</b>	<b>90,376</b>	<b>229,832</b>	<b>29,140</b>	<b>167,243</b>	<b>46,867</b>	<b>326,275</b>
<b>Liability &amp; Net Position</b>	<b>\$ 30,886</b>	<b>\$ 428,764</b>	<b>\$ 317,910</b>	<b>\$ 156,092</b>	<b>\$ 288,766</b>	<b>\$ 295,154</b>	<b>\$ 51,813</b>	<b>\$ 384,924</b>	<b>\$ 68,524</b>	<b>\$ 579,671</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Revenues, Expenses and Changes in Net Position - Liability**  
**For the Fiscal Year Ended June 30, 2017**

	<b>Total All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
Operating Income				
Administration Deposit	\$ 527,317	\$ 527,317	\$ -	\$ -
Banking Layer Deposit	1,869,000	-	-	1,869,000
Shared Risk Layer	1,954,000	-	1,954,000	-
Excess Deposit/Premium	1,042,606	-	1,042,606	-
Property/Crime Insurance Income	845,568	-	845,568	-
Banking Layer Assessment	34,369	-	-	34,369
Shared Risk Refund	-	-	-	-
Shared Risk Layer Assessment	368,049	-	368,049	-
Banking Layer Refund	(605,301)	-	-	(605,301)
Excess Insurance Refund	231,952	-	231,952	-
<b>Total Operating Income</b>	<b>6,267,560</b>	<b>527,317</b>	<b>4,442,175</b>	<b>1,298,068</b>
Operating Expenses				
Claims Paid	4,389,213	-	2,642,955	1,746,258
O/S Liability adj.	(2,563,274)	-	(1,949,490)	(613,784)
Consultants	43,051	43,051	-	-
Administration-Other	4,157	4,157	-	-
Safety Service	239,038	239,038	-	-
Claims Administration	24,200	24,200	-	-
Program Administration	196,686	196,686	-	-
Board Expenses	5,102	5,102	-	-
Excess Insurance	1,052,427	-	1,052,427	-
Property/Crime Insurance Expense	845,568	-	845,568	-
Member Identity Theft Protection	-	-	-	-
<b>Total Operating Expense</b>	<b>4,236,168</b>	<b>512,234</b>	<b>2,591,460</b>	<b>1,132,474</b>
<b>Operating Income (Loss)</b>	<b>2,031,392</b>	<b>15,083</b>	<b>1,850,715</b>	<b>165,594</b>
Non-Operating Income				
Change in Fair Market Value	(270,952)	(6,656)	(142,404)	(121,892)
Investment Income	209,284	3,800	110,749	94,735
<b>Total Non-Operating Income</b>	<b>(61,668)</b>	<b>(2,856)</b>	<b>(31,655)</b>	<b>(27,157)</b>
<b>Change in Net Position</b>	<b>1,969,724</b>	<b>12,227</b>	<b>1,819,060</b>	<b>138,437</b>
<b>Beginning Net Position</b>	<b>2,233,698</b>	<b>130,218</b>	<b>(431,114)</b>	<b>2,534,594</b>
<b>Ending Net Position</b>	<b>\$ 4,203,422</b>	<b>\$ 142,445</b>	<b>\$ 1,387,946</b>	<b>\$ 2,673,031</b>

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Revenues, Expenses and Changes in Net Position - Liability**  
**For the Fiscal Year Ended June 30, 2017**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Operating Income									
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	30,867	109,379	11,056	38,340	30,696	540,766	123,223	37,259	13,464
Shared Risk Layer	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	8,833	5,342	2,016	-	-	-	-	8,800
Shared Risk Refund	-	-	-	-	-	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-	-	-	-	-	-
Banking Layer Refund	(47,160)	-	-	-	(33,990)	(160,916)	(57,103)	(9,828)	-
Excess Insurance Refund	-	-	-	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>(16,293)</b>	<b>118,212</b>	<b>16,398</b>	<b>40,356</b>	<b>(3,294)</b>	<b>379,850</b>	<b>66,120</b>	<b>27,431</b>	<b>22,264</b>
Operating Expenses									
Claims Paid	18,387	204,451	11,544	71,784	15,349	627,114	98,158	45,519	24,781
O/S Liability adj.	(22,046)	(127,531)	28,211	(35,882)	965	(92,882)	(107,070)	13,819	4,959
Consultants	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-
Claims Administration	-	-	-	-	-	-	-	-	-
Program Administration	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-
Member Identity Theft Protection	-	-	-	-	-	-	-	-	-
<b>Total Operating Expense</b>	<b>(3,659)</b>	<b>76,920</b>	<b>39,755</b>	<b>35,902</b>	<b>16,314</b>	<b>534,232</b>	<b>(8,912)</b>	<b>59,338</b>	<b>29,740</b>
<b>Operating Income (Loss)</b>	<b>(12,634)</b>	<b>41,292</b>	<b>(23,357)</b>	<b>4,454</b>	<b>(19,608)</b>	<b>(154,382)</b>	<b>75,032</b>	<b>(31,907)</b>	<b>(7,476)</b>
Non-Operating Income									
Change in Fair Market Value	(2,749)	(4,773)	(177)	(2,189)	(3,592)	(39,989)	(7,564)	(2,810)	(412)
Investment Income	2,116	2,625	127	1,536	2,801	29,674	6,288	2,303	261
<b>Total Non-Operating Income</b>	<b>(633)</b>	<b>(2,148)</b>	<b>(50)</b>	<b>(653)</b>	<b>(791)</b>	<b>(10,315)</b>	<b>(1,276)</b>	<b>(507)</b>	<b>(151)</b>
<b>Change in Net Position</b>	<b>(13,267)</b>	<b>39,144</b>	<b>(23,407)</b>	<b>3,801</b>	<b>(20,399)</b>	<b>(164,697)</b>	<b>73,756</b>	<b>(32,414)</b>	<b>(7,627)</b>
Beginning Net Position	102,070	(42,179)	(11,137)	8,774	125,717	1,015,180	136,610	93,699	(7,406)
<b>Ending Net Position</b>	<b>\$ 88,803</b>	<b>\$ (3,035)</b>	<b>\$ (34,544)</b>	<b>\$ 12,575</b>	<b>\$ 105,318</b>	<b>\$ 850,483</b>	<b>\$ 210,366</b>	<b>\$ 61,285</b>	<b>\$ (15,033)</b>

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Revenues, Expenses and Changes in Net Position - Liability**  
**For the Fiscal Year Ended June 30, 2017**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income										
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	45,530	148,152	108,112	58,557	56,601	111,304	23,351	201,157	13,649	167,537
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	9,378	-	-	-	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	(74,885)	(7,983)	(13,379)	(8,834)	(93,654)	(6,311)	-	(8,597)	(82,661)
Excess Insurance Refund	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>54,908</b>	<b>73,267</b>	<b>100,129</b>	<b>45,178</b>	<b>47,767</b>	<b>17,650</b>	<b>17,040</b>	<b>201,157</b>	<b>5,052</b>	<b>84,876</b>
Operating Expenses										
Claims Paid	49,456	72,340	57,083	61,564	37,970	21,069	29,784	197,313	3,970	98,622
O/S Liability adj.	27,352	(90,738)	(60,198)	(43,240)	(20,038)	614	(3,130)	(104,779)	(4,642)	22,472
Consultants	-	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-
Claims Administration	-	-	-	-	-	-	-	-	-	-
Program Administration	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-	-
Member Identity Theft Protection	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expense</b>	<b>76,808</b>	<b>(18,398)</b>	<b>(3,115)</b>	<b>18,324</b>	<b>17,932</b>	<b>21,683</b>	<b>26,654</b>	<b>92,534</b>	<b>(672)</b>	<b>121,094</b>
Operating Income (Loss)	(21,900)	91,665	103,244	26,854	29,835	(4,033)	(9,614)	108,623	5,724	(36,218)
Non-Operating Income										
Change in Fair Market Value	(1,330)	(9,095)	(5,804)	(3,908)	(5,992)	(7,341)	(1,407)	(8,915)	(1,404)	(12,441)
Investment Income	759	7,474	5,188	3,145	4,973	6,049	1,017	6,985	1,190	10,224
<b>Total Non-Operating Income</b>	<b>(571)</b>	<b>(1,621)</b>	<b>(616)</b>	<b>(763)</b>	<b>(1,019)</b>	<b>(1,292)</b>	<b>(390)</b>	<b>(1,930)</b>	<b>(214)</b>	<b>(2,217)</b>
Change in Net Position	(22,471)	90,044	102,628	26,091	28,816	(5,325)	(10,004)	106,693	5,510	(38,435)
Beginning Net Position	11,569	204,060	27,219	67,940	61,560	235,157	39,144	60,550	41,357	364,710
Ending Net Position	\$ (10,902)	\$ 294,104	\$ 129,847	\$ 94,031	\$ 90,376	\$ 229,832	\$ 29,140	\$ 167,243	\$ 46,867	\$ 326,275

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Net Position – Workers’ Compensation**  
**June 30, 2017**

	<b>Total</b>				<b>Total Banking</b>
	<b>All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>		<b>Layer</b>
<b>Current Assets</b>					
Cash and Cash Equivalents	\$ 1,818,583	\$ 16,391	\$ 894,777	\$	907,415
Accounts Receivable	112,643	-	-		112,643
Interest Receivable	183,982	1,642	88,948		93,392
Excess Accounts Receivable	326,772	-	326,772		-
Prepaid Expense	-	-	-		-
<b>Total Current Assets</b>	<b>2,441,980</b>	<b>18,033</b>	<b>1,310,497</b>		<b>1,113,450</b>
<b>Non-Current Assets</b>					
Investments*	40,689,525	366,738	20,020,020		20,302,767
<b>Total Assets</b>	<b>\$ 43,131,505</b>	<b>\$ 384,771</b>	<b>\$ 21,330,517</b>	<b>\$</b>	<b>21,416,217</b>
<b>Current Liabilities</b>					
Accounts Payable	\$ 211,455	\$ 7,668	\$ 202,093	\$	1,694
Unearned Revenue	501,442	-	128,142		373,300
<b>Total Current Liabilities</b>	<b>712,897</b>	<b>7,668</b>	<b>330,235</b>		<b>374,994</b>
<b>Non-Current Liabilities</b>					
Outstanding Liabilities*	28,939,316	-	16,063,328		12,875,988
ULAE*	1,686,630	-	936,198		750,432
<b>Total Non-Current Liabilities</b>	<b>30,625,946</b>	<b>-</b>	<b>16,999,526</b>		<b>13,626,420</b>
<b>Total Liabilities</b>	<b>\$ 31,338,843</b>	<b>\$ 7,668</b>	<b>\$ 17,329,761</b>	<b>\$</b>	<b>14,001,414</b>
<b>Net Position</b>					
Designated for Contingency	100,000	100,000	-		-
Designated for Risk	209,292	209,292	-		-
Undesignated	11,483,370	67,811	4,000,756		7,414,803
<b>Total Net Position</b>	<b>11,792,662</b>	<b>377,103</b>	<b>4,000,756</b>		<b>7,414,803</b>
<b>Liability &amp; Net Position</b>	<b>\$ 43,131,505</b>	<b>\$ 384,771</b>	<b>\$ 21,330,517</b>	<b>\$</b>	<b>21,416,217</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Net Position – Workers’ Compensation**  
**June 30, 2017**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
<b>Current Assets</b>											
Cash and Cash Equivalents	\$ 19,289	\$ 35,854	\$ 6,822	\$ 12,444	\$ 39,582	\$ 75,718	\$ 241,557	\$ 39,846	\$ 21,720	\$ 3,568	\$ 9,927
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-
Interest Receivable	1,791	3,402	761	1,321	3,935	8,232	25,716	4,115	2,181	397	1,052
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>21,080</b>	<b>39,256</b>	<b>7,583</b>	<b>13,765</b>	<b>43,517</b>	<b>83,950</b>	<b>267,273</b>	<b>43,961</b>	<b>23,901</b>	<b>3,965</b>	<b>10,979</b>
<b>Non-Current Assets</b>											
Investments*	431,568	802,208	152,631	278,419	885,629	1,694,150	5,404,680	891,529	485,982	79,822	222,109
<b>Total Assets</b>	<b>\$ 452,648</b>	<b>\$ 841,464</b>	<b>\$ 160,214</b>	<b>\$ 292,184</b>	<b>\$ 929,146</b>	<b>\$ 1,778,100</b>	<b>\$ 5,671,953</b>	<b>\$ 935,490</b>	<b>\$ 509,883</b>	<b>\$ 83,787</b>	<b>\$ 233,088</b>
<b>Current Liabilities</b>											
Accounts Payable	\$ 30	\$ 58	\$ 13	\$ 23	\$ 81	\$ 44	\$ 485	\$ 93	\$ 41	\$ 8	\$ 22
Deferred Revenue	-	14,490	2,287	-	-	-	-	-	-	17,811	7,131
<b>Total Current Liabilities</b>	<b>30</b>	<b>14,548</b>	<b>2,300</b>	<b>23</b>	<b>81</b>	<b>44</b>	<b>485</b>	<b>93</b>	<b>41</b>	<b>17,819</b>	<b>7,153</b>
<b>Non-Current Liabilities</b>											
Outstanding Liabilities*	413,490	412,569	81,965	97,843	335,938	1,247,381	2,801,660	677,656	79,828	20,797	98,808
ULAE*	24,099	24,045	4,777	5,702	19,579	72,699	163,285	39,495	4,653	1,212	5,759
<b>Total Non-Current Liabilities</b>	<b>437,589</b>	<b>436,614</b>	<b>86,742</b>	<b>103,545</b>	<b>355,517</b>	<b>1,320,080</b>	<b>2,964,945</b>	<b>717,151</b>	<b>84,481</b>	<b>22,009</b>	<b>104,567</b>
<b>Total Liabilities</b>	<b>\$ 437,619</b>	<b>\$ 451,162</b>	<b>\$ 89,042</b>	<b>\$ 103,568</b>	<b>\$ 355,598</b>	<b>\$ 1,320,124</b>	<b>\$ 2,965,430</b>	<b>\$ 717,244</b>	<b>\$ 84,522</b>	<b>\$ 39,828</b>	<b>\$ 111,720</b>
<b>Net Position</b>											
Designated for Contingency	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety Grants	-	-	-	-	-	-	-	-	-	-	-
Undesignated	15,029	390,302	71,172	188,616	573,548	457,976	2,706,523	218,246	425,361	43,959	121,368
<b>Total Net Position</b>	<b>15,029</b>	<b>390,302</b>	<b>71,172</b>	<b>188,616</b>	<b>573,548</b>	<b>457,976</b>	<b>2,706,523</b>	<b>218,246</b>	<b>425,361</b>	<b>43,959</b>	<b>121,368</b>
<b>Liability &amp; Net Position</b>	<b>\$ 452,648</b>	<b>\$ 841,464</b>	<b>\$ 160,214</b>	<b>\$ 292,184</b>	<b>\$ 929,146</b>	<b>\$ 1,778,100</b>	<b>\$ 5,671,953</b>	<b>\$ 935,490</b>	<b>\$ 509,883</b>	<b>\$ 83,787</b>	<b>\$ 233,088</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Net Position – Workers’ Compensation**  
**June 30, 2017**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
<b>Current Assets</b>											
Cash and Cash Equivalents	\$ 51,879	\$ 30,280	\$ 11,111	\$ 19,349	\$ 25,172	\$ 31,081	\$ 43,322	\$ 11,062	\$ 80,734	\$ 13,799	\$ 83,299
Accounts Receivable	-	-	-	86,736	25,907	-	-	-	-	-	-
Interest Receivable	5,095	3,181	1,202	2,075	2,561	3,284	4,099	1,122	8,119	1,391	8,360
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>56,974</b>	<b>33,461</b>	<b>12,313</b>	<b>108,160</b>	<b>53,640</b>	<b>34,365</b>	<b>47,421</b>	<b>12,184</b>	<b>88,853</b>	<b>15,190</b>	<b>91,659</b>
<b>Non-Current Assets</b>											
Investments*	1,160,758	677,490	248,606	432,922	563,195	695,411	969,300	247,511	1,806,360	308,738	1,863,749
<b>Total Assets</b>	<b>\$ 1,217,732</b>	<b>\$ 710,951</b>	<b>\$ 260,919</b>	<b>\$ 541,082</b>	<b>\$ 616,835</b>	<b>\$ 729,776</b>	<b>\$ 1,016,721</b>	<b>\$ 259,695</b>	<b>\$ 1,895,213</b>	<b>\$ 323,928</b>	<b>\$ 1,955,408</b>
<b>Current Liabilities</b>											
Accounts Payable	\$ (105)	\$ 74	\$ 19	\$ 54	\$ 74	\$ 43	\$ 74	\$ 18	\$ 166	\$ 29	\$ 350
Deferred Revenue	161,984	-	-	22,212	20,097	-	-	23,937	600	61,446	41,305
<b>Total Current Liabilities</b>	<b>161,879</b>	<b>74</b>	<b>19</b>	<b>22,266</b>	<b>20,171</b>	<b>43</b>	<b>74</b>	<b>23,955</b>	<b>766</b>	<b>61,475</b>	<b>41,655</b>
<b>Non-Current Liabilities</b>											
Outstanding Liabilities*	394,779	468,117	235,376	902,538	617,281	366,480	939,677	78,426	1,134,612	85,573	1,385,194
ULAE*	23,008	27,283	13,718	52,601	35,976	21,359	54,766	4,571	66,127	4,987	80,731
<b>Total Non-Current Liabilities</b>	<b>417,787</b>	<b>495,400</b>	<b>249,094</b>	<b>955,139</b>	<b>653,257</b>	<b>387,839</b>	<b>994,443</b>	<b>82,997</b>	<b>1,200,739</b>	<b>90,560</b>	<b>1,465,925</b>
<b>Total Liabilities</b>	<b>\$ 579,666</b>	<b>\$ 495,474</b>	<b>\$ 249,113</b>	<b>\$ 977,405</b>	<b>\$ 673,428</b>	<b>\$ 387,882</b>	<b>\$ 994,517</b>	<b>\$ 106,952</b>	<b>\$ 1,201,505</b>	<b>\$ 152,035</b>	<b>\$ 1,507,580</b>
<b>Net Position</b>											
Designated for Contingency	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety Grants	-	-	-	-	-	-	-	-	-	-	-
Undesignated	638,066	215,477	11,806	(436,323)	(56,593)	341,894	22,204	152,743	693,708	171,893	447,828
<b>Total Net Position</b>	<b>638,066</b>	<b>215,477</b>	<b>11,806</b>	<b>(436,323)</b>	<b>(56,593)</b>	<b>341,894</b>	<b>22,204</b>	<b>152,743</b>	<b>693,708</b>	<b>171,893</b>	<b>447,828</b>
<b>Liability &amp; Net Position</b>	<b>\$ 1,217,732</b>	<b>\$ 710,951</b>	<b>\$ 260,919</b>	<b>\$ 541,082</b>	<b>\$ 616,835</b>	<b>\$ 729,776</b>	<b>\$ 1,016,721</b>	<b>\$ 259,695</b>	<b>\$ 1,895,213</b>	<b>\$ 323,928</b>	<b>\$ 1,955,408</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)**

**Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation  
For the Fiscal Year Ended June 30, 2017**

	<b>Total All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
<b>Operating Income</b>				
Administration Deposit	\$ 621,747	\$ 621,747	\$ -	\$ -
Banking Layer Deposit	5,843,000	-	-	5,843,000
Shared Risk Layer	2,884,000	-	2,884,000	-
Excess Deposit/Premium	1,222,000	-	1,222,000	-
Banking Layer Assessment	215,275	-	-	215,275
Shared Risk Refund	(498,000)	-	(498,000)	-
Banking Layer Refund	(1,431,504)	-	-	(1,431,504)
Other Income	149,195	-	-	149,195
<b>Total Operating Income</b>	<b>9,005,713</b>	<b>621,747</b>	<b>3,608,000</b>	<b>4,775,966</b>
<b>Operating Expenses</b>				
Claims Paid	5,645,192	-	1,834,502	3,810,690
O/S Liability adj.	747,945	-	1,559,595	(811,650)
ULAE	79,552	-	109,396	(29,844)
Consultants	29,083	29,083	-	-
Administration-Other	4,157	4,157	-	-
Safety Service	234,671	234,671	-	-
Claims Administration	785,673	234,852	-	550,821
Program Administration	167,832	167,832	-	-
Board Expenses	5,102	5,102	-	-
Excess Insurance	1,184,691	-	1,184,691	-
Contingency Reserves	11,477	11,477	-	-
<b>Total Operating Expenses</b>	<b>8,895,375</b>	<b>687,174</b>	<b>4,688,184</b>	<b>3,520,017</b>
<b>Operating Income (Loss)</b>	<b>110,338</b>	<b>(65,427)</b>	<b>(1,080,184)</b>	<b>1,255,949</b>
<b>Non-Operating Income</b>				
Change in Fair Market Value	(751,148)	(7,307)	(353,586)	(390,255)
Investment Income	667,614	5,167	318,385	344,062
<b>Total Non-Operating Income</b>	<b>(83,534)</b>	<b>(2,140)</b>	<b>(35,201)</b>	<b>(46,193)</b>
<b>Change in Net Position</b>	<b>26,804</b>	<b>(67,567)</b>	<b>(1,115,385)</b>	<b>1,209,756</b>
<b>Beginning Net Position</b>	<b>11,765,858</b>	<b>444,670</b>	<b>5,116,141</b>	<b>6,205,047</b>
<b>Ending Net Position</b>	<b>\$ 11,792,662</b>	<b>\$ 377,103</b>	<b>\$ 4,000,756</b>	<b>\$ 7,414,803</b>

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation**  
**For the Fiscal Year Ended June 30, 2017**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	173,585	200,331	76,071	74,711	313,688	586,880	1,073,320	254,839	63,794	9,950	67,766
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	49,763	-	-	-	-	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	(43,581)	(13,731)	(48,684)	(48,277)	-	(699,072)	(56,152)	-	(28,141)	(23,485)
Other Income	-	-	-	-	-	108,425	-	-	-	-	-
Total Operating Income	223,348	156,750	62,340	26,027	265,411	695,305	374,248	198,687	63,794	(18,191)	44,281
Operating Expenses											
Claims Paid	113,967	44,056	56,852	19,259	148,462	188,288	588,819	251,150	26,904	22,702	41,161
O/S Liability adj.	(51,548)	(17,734)	(4,159)	(86,813)	(382,449)	130,880	(246,960)	(31,814)	(57,229)	(1,997)	(44,902)
ULAE	(2,411)	(485)	(133)	(4,824)	(21,373)	9,052	(10,505)	(949)	(3,161)	(87)	(2,434)
Consultants	-	-	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	20,613	16,069	5,836	10,388	16,883	41,439	111,417	33,212	8,490	1,185	6,572
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Contingency Reserves	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	80,621	41,906	58,396	(61,990)	(238,477)	369,659	442,771	251,599	(24,996)	21,803	397
Operating Income (Loss)	142,727	114,844	3,944	88,017	503,888	325,646	(68,523)	(52,912)	88,790	(39,994)	43,884
Non-Operating Income											
Change in Fair Market Value	(6,475)	(14,074)	(4,644)	(5,563)	(16,294)	(26,972)	(113,481)	(18,227)	(9,274)	(2,080)	(4,405)
Investment Income	6,305	12,404	3,382	4,864	14,482	29,384	96,543	15,146	8,081	1,599	3,851
Total Non-Operating Income	(170)	(1,670)	(1,262)	(699)	(1,812)	2,412	(16,938)	(3,081)	(1,193)	(481)	(554)
Change in Net Position	142,557	113,174	2,682	87,318	502,076	328,058	(85,461)	(55,993)	87,597	(40,475)	43,330
Beginning Net Position	(127,528)	277,128	68,490	101,298	71,472	129,918	2,791,984	274,239	337,764	84,434	78,038
Ending Net Position	\$ 15,029	\$ 390,302	\$ 71,172	\$ 188,616	\$ 573,548	\$ 457,976	\$ 2,706,523	\$ 218,246	\$ 425,361	\$ 43,959	\$ 121,368

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation**  
**For the Fiscal Year Ended June 30, 2017**

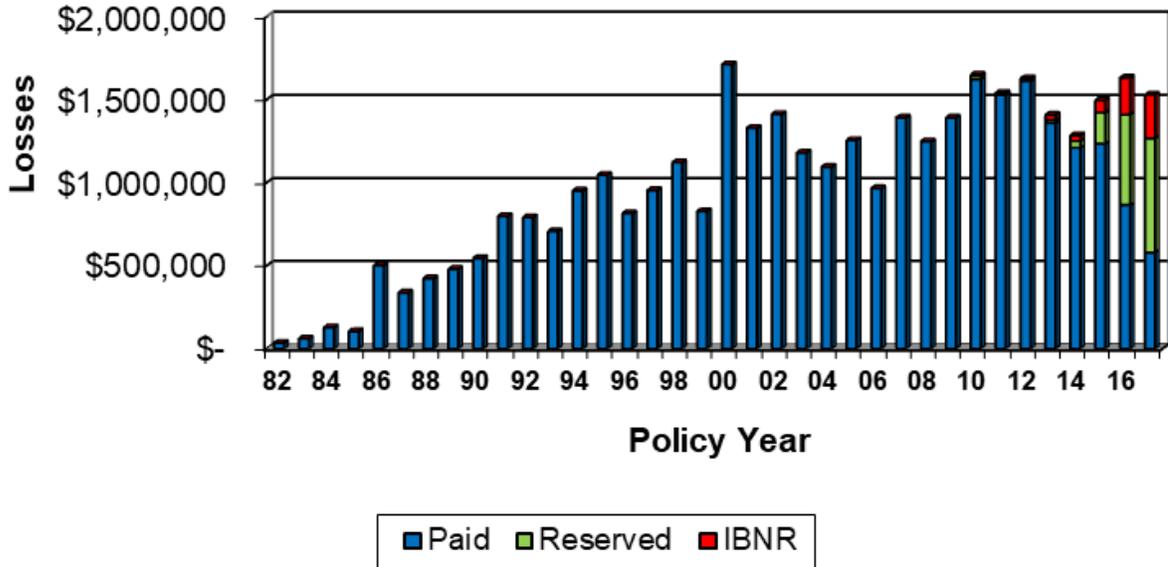
	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
<b>Operating Income</b>											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	345,381	160,620	67,522	167,718	167,666	149,715	386,289	69,766	487,329	118,468	827,591
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	-	-	86,736	25,907	-	52,869	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	(161,984)	(36,992)	(9,560)	-	-	(86,405)	-	(32,093)	(40,596)	(61,446)	(41,305)
Other Income	-	-	-	-	-	-	40,770	-	-	-	-
<b>Total Operating Income</b>	<b>183,397</b>	<b>123,628</b>	<b>57,962</b>	<b>254,454</b>	<b>193,573</b>	<b>63,310</b>	<b>479,928</b>	<b>37,673</b>	<b>446,733</b>	<b>57,022</b>	<b>786,286</b>
<b>Operating Expenses</b>											
Claims Paid	103,189	181,996	80,740	280,710	277,694	61,934	223,606	32,763	352,325	50,076	664,037
O/S Liability adj.	(44,483)	(85,896)	69,582	515,401	(9,930)	5,012	8,860	(18,339)	(253,000)	(26,971)	(177,161)
ULAE	(2,032)	(4,299)	4,267	30,532	221	753	1,704	(945)	(12,975)	(1,428)	(8,332)
Consultants	-	-	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	17,320	21,541	7,113	26,722	26,894	18,607	35,469	7,650	49,634	6,395	61,372
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Contingency Reserves	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>73,994</b>	<b>113,342</b>	<b>161,702</b>	<b>853,365</b>	<b>294,879</b>	<b>86,306</b>	<b>269,639</b>	<b>21,129</b>	<b>135,984</b>	<b>28,072</b>	<b>539,916</b>
<b>Operating Income (Loss)</b>	<b>109,403</b>	<b>10,286</b>	<b>(103,740)</b>	<b>(598,911)</b>	<b>(101,306)</b>	<b>(22,996)</b>	<b>210,289</b>	<b>16,544</b>	<b>310,749</b>	<b>28,950</b>	<b>246,370</b>
<b>Non-Operating Income</b>											
Change in Fair Market Value	(19,216)	(14,510)	(5,528)	(10,649)	(11,516)	(14,154)	(13,378)	(4,777)	(33,988)	(5,490)	(35,560)
Investment Income	18,154	11,911	4,590	8,174	9,263	12,269	14,093	4,121	29,659	4,963	30,824
<b>Total Non-Operating Income</b>	<b>(1,062)</b>	<b>(2,599)</b>	<b>(938)</b>	<b>(2,475)</b>	<b>(2,253)</b>	<b>(1,885)</b>	<b>715</b>	<b>(656)</b>	<b>(4,329)</b>	<b>(527)</b>	<b>(4,736)</b>
<b>Change in Net Position</b>	<b>108,341</b>	<b>7,687</b>	<b>(104,678)</b>	<b>(601,386)</b>	<b>(103,559)</b>	<b>(24,881)</b>	<b>211,004</b>	<b>15,888</b>	<b>306,420</b>	<b>28,423</b>	<b>241,634</b>
<b>Beginning Net Position</b>	<b>529,725</b>	<b>207,790</b>	<b>116,484</b>	<b>165,063</b>	<b>46,966</b>	<b>366,775</b>	<b>(188,800)</b>	<b>136,855</b>	<b>387,288</b>	<b>143,470</b>	<b>206,194</b>
<b>Ending Net Position</b>	<b>\$ 638,066</b>	<b>\$ 215,477</b>	<b>\$ 11,806</b>	<b>\$ (436,323)</b>	<b>\$ (56,593)</b>	<b>\$ 341,894</b>	<b>\$ 22,204</b>	<b>\$ 152,743</b>	<b>\$ 693,708</b>	<b>\$ 171,893</b>	<b>\$ 447,828</b>

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Reconciliation of Claims Liability by Program  
As of June 30, 2017 and 2016**

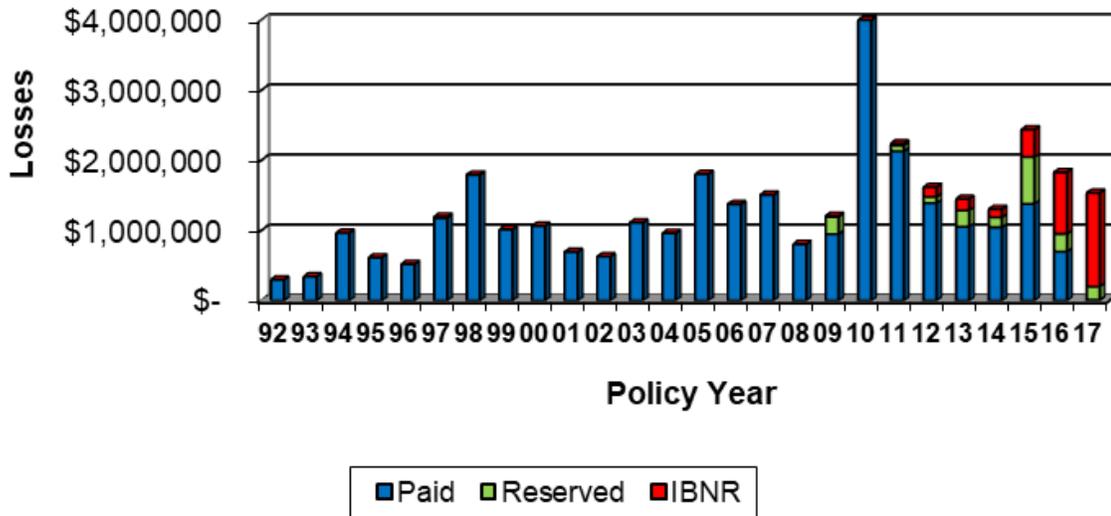
	<b>Liability Banking 2017</b>	<b>Liability Shared Risk 2017</b>	<b>Total Liability Program</b>		<b>WC Banking 2017</b>	<b>WC Shared Risk 2017</b>	<b>Total WC Program</b>		<b>Totals</b>	
			<b>2017</b>	<b>2016</b>			<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
Unpaid claims and claim adjustment expenses at beginning of the fiscal year	\$ 2,772,332	\$ 7,174,243	\$ 9,946,575	\$ 10,258,970	\$ 14,467,914	\$ 15,330,535	\$ 29,798,449	\$ 30,487,191	\$ 39,745,024	\$ 40,746,161
Incurred claims and claim adjustment expenses:										
Provision for insured events of the current fiscal year	1,528,583	1,534,221	3,062,804	3,636,601	4,764,582	2,510,850	7,275,432	6,961,050	10,338,236	10,597,651
Increases (Decreases) in provision for insured events of prior fiscal years	(396,109)	(840,758)	(1,236,867)	(425,868)	(1,765,542)	838,481	(927,061)	(1,958,991)	(2,163,928)	(2,384,860)
Change in provision for ULAE in current year	-	-	-	-	(29,846)	109,396	79,550	(60,654)	79,550	(60,654)
<b>Total incurred claims and claim adjustment expenses</b>	<b>1,132,474</b>	<b>693,463</b>	<b>1,825,937</b>	<b>3,210,733</b>	<b>2,969,194</b>	<b>3,458,727</b>	<b>6,427,921</b>	<b>4,941,405</b>	<b>8,253,858</b>	<b>8,152,137</b>
Payments:										
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	577,800	9,491	587,291	358,490	968,708	43,989	1,012,697	617,872	1,599,988	976,362
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	1,168,455	2,633,463	3,801,918	3,164,638	2,841,980	1,745,747	4,587,727	5,012,275	8,389,645	8,176,913
<b>Total Payments</b>	<b>1,746,255</b>	<b>2,642,954</b>	<b>4,389,209</b>	<b>3,523,128</b>	<b>3,810,688</b>	<b>1,789,736</b>	<b>5,600,424</b>	<b>5,630,147</b>	<b>9,989,633</b>	<b>9,153,275</b>
<b>Total unpaid claims and claim adjustment expenses at end of the fiscal year</b>	<b>\$ 2,158,551</b>	<b>\$ 5,224,752</b>	<b>\$ 7,383,303</b>	<b>\$ 9,946,575</b>	<b>\$ 13,626,420</b>	<b>\$ 16,999,526</b>	<b>\$ 30,625,946</b>	<b>\$ 29,798,449</b>	<b>\$ 38,009,249</b>	<b>\$ 39,745,024</b>
Claims Liability	\$ 2,158,551	\$ 5,224,752	\$ 7,383,303	\$ 9,946,575	\$ 12,875,988	\$ 16,063,328	\$ 28,939,316	\$ 28,191,365	\$ 36,322,619	\$ 38,137,940
Claims ULAE	-	-	-	-	750,432	936,198	1,686,630	1,607,084	1,686,630	1,607,084
<b>Total Claim Liabilities</b>	<b>\$ 2,158,551</b>	<b>\$ 5,224,752</b>	<b>\$ 7,383,303</b>	<b>\$ 9,946,575</b>	<b>\$ 13,626,420</b>	<b>\$ 16,999,526</b>	<b>\$ 30,625,946</b>	<b>\$ 29,798,449</b>	<b>\$ 38,009,249</b>	<b>\$ 39,745,024</b>

**Northern California Cities Self Insurance Fund**  
**Graphical Summary of Claims**  
**As of June 30, 2017**

**Liability - Banking**

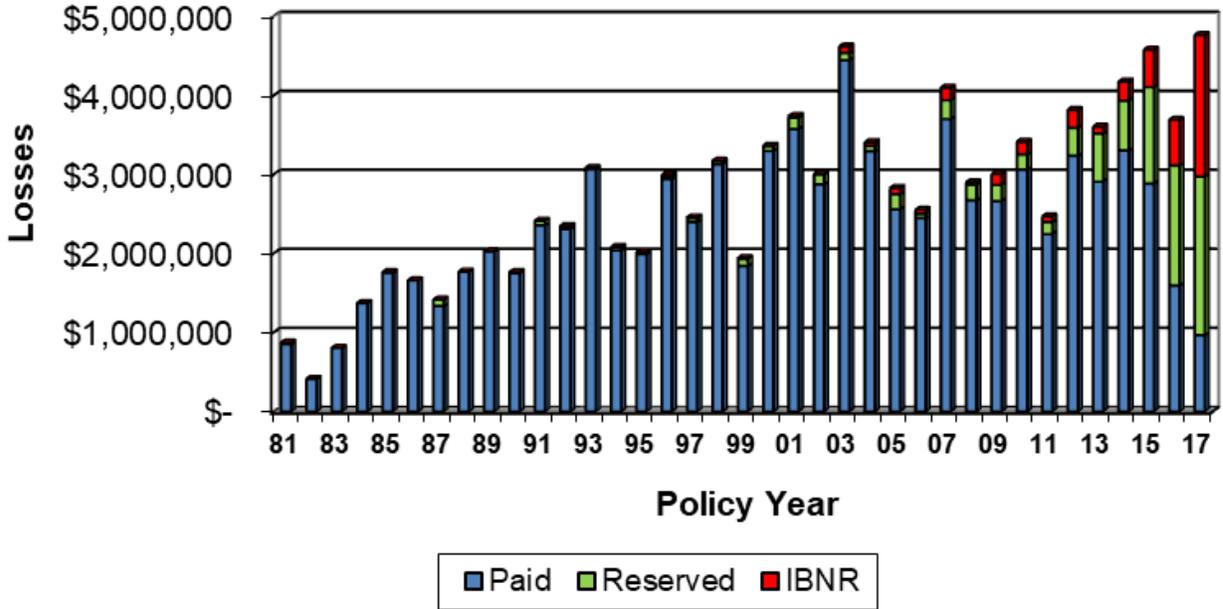


**Liability - Shared**

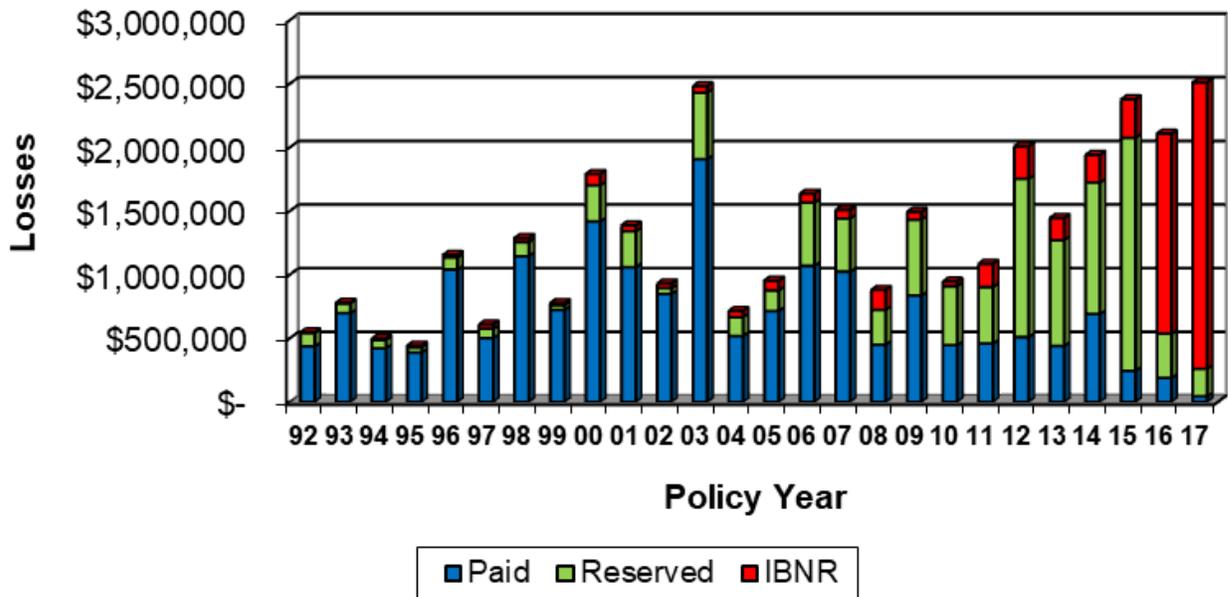


**Northern California Cities Self Insurance Fund**  
**Graphical Summary of Claims**  
 As of June 30, 2017

**Workers Compensation - Banking**



**Workers Compensation - Shared**



**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of June 30, 2017**

	Budget 2016-2017			YTD Expended 2016-2017			Remaining 2016-2017			
	Total	WC	Liab	Total	WC	Liab	Total \$	Total %	WC	Liab
<b>ADMIN BUDGET</b>										
<b>Administrative Revenue</b>										
41010 Administrative Deposit - See Note 1	\$ 1,149,064	\$ 621,747	\$ 527,317	\$ 1,149,064	\$ 621,747	\$ 527,317	\$ -	0%	\$ -	\$ -
44030 Change in Fair Value - See Note 2	-	-	-	(13,963)	(7,307)	(6,656)	13,963		7,307	6,656
44040 Interest Income - See Note 2	-	-	-	8,964	5,165	3,799	(8,964)		(5,165)	(3,799)
Total Admin Revenue	\$ 1,149,064	\$ 621,747	\$ 527,317	\$ 1,144,065	\$ 619,605	\$ 524,460	\$ 4,999	0%	\$ 2,142	\$ 2,857
<b>Administrative Expenses</b>										
52101 Claims Audit	\$ 8,000	\$ 8,000	\$ -	\$ 10,500	\$ 10,500	\$ -	\$ (2,500)	-31%	\$ (2,500)	\$ -
52102 Financial Audit	27,000	13,500	13,500	26,100	13,050	13,050	900	3%	450	450
52103 Legal Services	10,000	3,000	7,000	22,636	-	22,636	(12,636)	-126%	3,000	(15,636)
52104 Actuarial Services	11,800	5,000	6,800	12,000	5,084	6,916	(200)	-2%	(84)	(116)
52105 Computer Services	8,400	4,200	4,200	8,270	4,135	4,135	130	2%	65	65
52107 Fidelity Bonds	1,100	550	550	898	449	449	202	18%	101	101
52109 Miscellaneous Consultants	5,000	2,500	2,500	-	-	-	5,000	100%	2,500	2,500
Total Admin Expenses	\$ 71,300	\$ 36,750	\$ 34,550	\$ 80,404	\$ 33,218	\$ 47,186	\$ (9,104)	-13%	\$ 3,532	\$ (12,636)
<b>Safety Services</b>										
52201 Outside Training	\$ 30,000	\$ 15,000	\$ 15,000	\$ 13,200	\$ 6,600	\$ 6,600	\$ 16,800	56%	\$ 8,400	\$ 8,400
52202 Risk Mgmt Comm Mtg Expense	1,500	750	750	244	122	122	1,256	84%	628	628
52203 Police Risk Mgmt Comm Svcs	7,900	3,950	3,950	4,254	2,669	1,585	3,646	46%	1,281	2,365
52204 On Site Monthly Fee	168,820	94,910	73,910	176,020	95,176	80,844	(7,200)	-4%	(266)	(6,934)
52207 Seminars and PARMA	72,600	40,000	32,600	24,682	13,565	11,117	47,918	66%	26,435	21,483
52208 Police Risk Mgmt Manual	132,546	15,903	116,643	123,564	14,474	109,090	8,982	7%	1,429	7,553
52209 Safety Contingency	50,000	25,000	25,000	59,358	29,679	29,679	(9,358)	-19%	(4,679)	(4,679)
52217 Wellness Optional	15,072	15,072	-	15,310	15,310	-	(238)	-2%	(238)	-
54200 Safety Grant Fund - See Note 3	-	-	-	57,076	57,076	-	(57,076)		(57,076)	-
Total Safety Services Expenses	\$ 478,438	\$ 210,585	\$ 267,853	\$ 473,708	\$ 234,671	\$ 239,037	\$ 4,730	1%	\$ (24,086)	\$ 28,816

**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of June 30, 2017**

	Budget 2016-2017			YTD Expended 2016-2017			Remaining 2016-2017			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
<b>ADMIN BUDGET CONTINUED</b>										
<b>Claims Administration</b>										
52302 Claims Administration Fee	\$ 48,150	\$ 28,350	\$ 19,800	\$ 53,900	\$ 29,700	\$ 24,200	\$ (5,750)	-12%	\$ (1,350)	\$ (4,400)
52304 State Funding/Fraud Assessment	168,000	168,000	-	205,152	205,152	-	(37,152)	-22%	(37,152)	-
Total Claims Admin Expenses	\$ 216,150	\$ 196,350	\$ 19,800	\$ 259,052	\$ 234,852	\$ 24,200	\$ (42,902)	-20%	\$ (38,502)	\$ (4,400)
<b>Program Administration</b>										
52401 Program Administration Fee	\$ 297,556	\$ 135,252	\$ 162,304	\$ 297,556	\$ 134,351	\$ 163,205	\$ -	0%	\$ 901	\$ (901)
52403 Accounting Services	67,620	33,810	33,810	66,962	33,481	33,481	658	1%	329	329
Total Program Admin Expenses	\$ 365,176	\$ 169,062	\$ 196,114	\$ 364,518	\$ 167,832	\$ 196,686	\$ 658	0%	\$ 1,230	\$ (572)
<b>Board Expenses</b>										
52501 Executive Committee	\$ 3,000	\$ 1,500	\$ 1,500	\$ 517	\$ 258	\$ 259	\$ 2,483	83%	\$ 1,242	\$ 1,241
52502 Executive Committee Member Travel	3,000	1,500	1,500	2,806	1,403	1,403	194	6%	97	97
52503 Board of Directors Meetings (includes Travel)	6,000	3,000	3,000	4,037	2,018	2,019	1,963	33%	982	981
XXXX Board of Directors Long Range Planning Session	2,000	1,000	1,000	-	-	-	2,000	100%	1,000	1,000
52504 Association Memberships	4,000	2,000	2,000	2,843	1,421	1,422	1,157	29%	579	578
Total Board Expenses	\$ 18,000	\$ 9,000	\$ 9,000	\$ 10,203	\$ 5,100	\$ 5,103	\$ 7,797	43%	\$ 3,900	\$ 3,897
<b>Other Administration Expenses - Not identified with above budget line items</b>										
52001 Administration Expense - Other	\$ -	\$ -	\$ -	\$ 44	\$ 22	\$ 22	\$ (44)		\$ (22)	\$ (22)
52900 Member Identity Theft Protection	11,500	11,500	-	11,477	11,477	-	23	0%	23	-
Total Other Admin	\$ 11,500	\$ 11,500	\$ -	\$ 11,521	\$ 11,499	\$ 22	\$ (21)	0%	\$ 1	\$ (22)
<b>Total Admin Expenses</b>	<b>\$ 1,160,564</b>	<b>\$ 633,247</b>	<b>\$ 527,317</b>	<b>\$ 1,199,406</b>	<b>\$ 687,172</b>	<b>\$ 512,234</b>	<b>\$ (38,842)</b>	<b>-3%</b>	<b>\$ (53,925)</b>	<b>\$ 15,083</b>
<b>TOTAL ADMIN REVENUE OVER EXPENSES</b>	<b>\$ (11,500)</b>	<b>\$ (11,500)</b>	<b>\$ -</b>	<b>\$ (55,341)</b>	<b>\$ (67,567)</b>	<b>\$ 12,226</b>	<b>\$ 43,841</b>		<b>\$ 56,067</b>	<b>\$ (12,226)</b>

**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of June 30, 2017**

	Budget 2016-2017			YTD Expended 2016-2017			Remaining 2016-2017			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
<b>BANKING LAYER BUDGET</b>										
<b>Banking Layer Revenue</b>										
41020 Banking Layer Deposit - See Note 1	\$ 7,712,000	\$ 5,843,000	\$ 1,869,000	\$ 7,712,002	\$ 5,843,001	\$ 1,869,001	\$ (2)	0%	\$ (1)	\$ (1)
41050 Banking Layer Refund	-	-	-	(2,036,805)	(1,431,504)	(605,301)	2,036,805		1,431,504	605,301
43010 Banking Layer Assessment	-	-	-	249,644	215,275	34,369	(249,644)		(215,275)	(34,369)
44030 Change in Fair Value - See Note 2	-	-	-	(512,148)	(390,256)	(121,892)	512,148		390,256	121,892
44040 Interest Income - See Note 2	-	-	-	438,797	344,064	94,733	(438,797)		(344,064)	(94,733)
44010 Other Income	-	-	-	149,195	149,195	-	(149,195)		(149,195)	-
Total Banking Layer Revenue	\$ 7,712,000	\$ 5,843,000	\$ 1,869,000	\$ 6,000,685	\$ 4,729,775	\$ 1,270,910	\$ 1,711,315	22%	\$ 1,113,225	\$ 598,090
<b>Banking Layer Expenses</b>										
51100 Claims Expense - See Note 4	\$ 6,868,018	\$ 5,058,157	\$ 1,809,861	\$ 5,089,636	\$ 3,810,692	\$ 1,278,944	\$ 1,778,382	26%	\$ 1,247,465	\$ 530,917
51135 Claims Admin - Liability - See Note 4	-	-	-	467,314	-	467,314	(467,314)		-	(467,314)
51400 OS Liability Adjustment - See Note 4	-	-	-	(1,425,434)	(811,650)	(613,784)	1,425,434		811,650	613,784
51800 ULAE Adjustment - See Note 4	-	-	-	(29,848)	(29,848)	-	29,848		29,848	-
52300 Claims Admin - Monthly WC Only - See Note 4	550,815	550,815	-	550,824	550,824	-	(9)	0%	(9)	-
Total Banking Layer Expenses	\$ 7,418,833	\$ 5,608,972	\$ 1,809,861	\$ 4,652,492	\$ 3,520,018	\$ 1,132,474	\$ 2,766,341	37%	\$ 2,088,954	\$ 677,387
<b>TOTAL BANKING REVENUE OVER EXPENSES</b>	\$ 293,167	\$ 234,028	\$ 59,139	\$ 1,348,193	\$ 1,209,757	\$ 138,436	\$ (1,055,026)		\$ (975,729)	\$ (79,297)

**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of June 30, 2017**

	Budget 2016-2017			YTD Expended 2016-2017			Remaining 2016-2017			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
<b>SHARED RISK LAYER BUDGET</b>										
<b>Shared Layer Revenue</b>										
41030 Shared Risk Layer Deposit - See Note 1	\$ 4,838,000	\$ 2,884,000	\$ 1,954,000	\$ 4,838,000	\$ 2,884,000	\$ 1,954,000	\$ -	0%	\$ -	\$ -
41040 Excess Deposit/Premium - See Note 1	2,264,606	1,222,000	1,042,606	2,264,606	1,222,000	1,042,606	-	0%	-	-
41060 Shared Risk Refund	-	-	-	(498,000)	(498,000)	-	498,000		498,000	-
43020 Shared Risk Layer Assessment	-	-	-	368,049	-	368,049	(368,049)		-	(368,049)
44020 Excess Insurance Refund - See Note 3	-	-	-	231,952	-	231,952	(231,952)		-	(231,952)
44030 Change in Fair Value	-	-	-	(495,990)	(353,586)	(142,404)	495,990		353,586	142,404
44040 Interest Income	-	-	-	429,131	318,383	110,748	(429,131)		(318,383)	(110,748)
44060 Property Premium - See Note 1	794,982	-	794,982	794,983	-	794,983	(1)	0%	-	(1)
44070 Crime Premium - See Note 1	50,585	-	50,585	50,585	-	50,585	-	0%	-	-
Total Shared Layer Revenue	\$ 7,948,173	\$ 4,106,000	\$ 3,842,173	\$ 7,983,316	\$ 3,572,797	\$ 4,410,519	\$ (35,143)	0%	\$ 533,203	\$ (568,346)
<b>Shared Layer Expenses</b>										
51100 Claims Expense	\$ 5,208,750	\$ 2,492,617	\$ 2,716,133	\$ 4,196,958	\$ 3,503,493	\$ 693,465	\$ 1,011,792	19%	\$ (1,010,876)	\$ 2,022,668
54100 Excess Deposit/Premium Exp - See Note 5	2,264,606	1,222,000	1,042,606	2,237,118	1,184,691	1,052,427	27,488	1%	37,309	(9,821)
54150 Member Property Coverage - See Note 5	794,982	-	794,982	794,983	-	794,983	(1)	0%	-	(1)
54150 Member Crime Coverage - See Note 5	50,585	-	50,585	50,585	-	50,585	-	0%	-	-
Total Shared Layer Expenses	\$ 8,318,923	\$ 3,714,617	\$ 4,604,306	\$ 7,279,644	\$ 4,688,184	\$ 2,591,460	\$ 1,039,279	12%	\$ (973,567)	\$ 2,012,846
<b>TOTAL SHARED REVENUE OVER EXPENSES</b>	<b>\$ (370,750)</b>	<b>\$ 391,383</b>	<b>\$ (762,133)</b>	<b>\$ 703,672</b>	<b>\$ (1,115,387)</b>	<b>\$ 1,819,059</b>	<b>\$ (1,074,422)</b>		<b>\$ 1,506,770</b>	<b>\$ (2,581,192)</b>
<b>OTHER INCOME/(EXPENSE)</b>										
Rounding	-	-	-	4	1	3	(4)		(1)	(3)
Total Other Income/(Expense)	\$ -	\$ -	\$ -	\$ 4	\$ 1	\$ 3	\$ (4)		\$ (1)	\$ (3)
<b>TOTAL INCOME/(EXPENSE)</b>	<b>\$ (89,083)</b>	<b>\$ 613,911</b>	<b>\$ (702,994)</b>	<b>\$ 1,996,528</b>	<b>\$ 26,804</b>	<b>\$ 1,969,724</b>	<b>\$ (2,085,611)</b>		<b>\$ 587,107</b>	<b>\$ (2,672,718)</b>

**Northern California Cities Self Insurance Fund**  
**Notes to Budget to Actual**  
**As of June 30, 2017**

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**1. Revenue Recognition**

The budget presents revenue to be earned during the entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the amount earned by the organization, year-to-date.

**2. Investment Income**

No budget is developed for the Change in Fair Value and Interest Income amounts, as it is difficult to predict the yield on the organization's portfolio.

**3. CJPRMA Refund**

For budgeting purposes, the CJPRMA refund is recorded in the year following its approval. In accordance with the accrual basis of accounting, the refund to the organization is recorded on the books in the period it was declared.

**4. Claims Expenses**

Claims related expenses are budgeted based on the estimated claims expense for the year. Claims related expenses are recorded on the books in several additional categories. Review of the budget to actual performance of claims related items should take this into consideration.

**5. Insurance Expense Recognition**

The budget presents excess and other insurance expense based on the policy fee paid for entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the portion of the policy used by the organization, year-to-date. The remainder of the policy fee paid, but not used to date is recorded in Prepaid Expenses on the Statement of Net Position, as applicable.

**Northern California Cities Self Insurance Fund  
Risk Management Reserves Historic Usage Report  
As of June 30, 2017**

Member	ADA Grants Declared in FY 2009 Board Meeting 4/24/2009		Risk Management Reserve Fund elected to be retained in WC admin by members from their WC shared refund					Total funds available FY 2009 - FY 2016 for Risk Management	Total Disbursements Paid through Last Update	Risk Management Reserve Funds Available
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015				
Anderson	\$ 6,496.00	\$ 8,039.00	\$ 7,650.00	\$ 7,540.00	\$ 7,451.00	\$ 3,860.00	\$ -	\$ 41,036.00	\$ 31,355.00	\$ 9,681.00
Auburn	6,397.00	-	-	8,098.00	-	-	-	\$ 14,495.00	6,397.00	8,098.00
Colusa	6,258.00	-	-	5,817.00	5,662.00	-	-	\$ 17,737.00	17,737.00	-
Corning	6,157.00	6,149.00	5,788.00	5,678.00	-	-	-	\$ 23,772.00	23,772.00	-
Dixon	6,592.00	-	-	-	10,379.00	-	10,602.00	\$ 27,573.00	11,762.47	15,810.53
Elk Grove	-	-	-	-	-	-	-	\$ -	-	-
Folsom*	16,732.00	62,977.00	-	61,737.00	61,566.00	32,328.00	57,693.00	\$ 293,033.00	302,797.37	(9,764.37)
Galt	7,613.00	14,375.00	14,135.00	14,171.00	14,153.00	11,310.00	16,586.00	\$ 92,343.00	84,412.00	7,931.00
Gridley	6,144.00	6,391.00	-	6,507.00	6,476.00	5,152.00	6,614.00	\$ 37,284.00	6,144.00	31,140.00
lone	-	-	-	-	-	514.00	-	\$ 514.00	-	514.00
Jackson	5,627.00	3,510.00	3,487.00	-	-	-	4,285.00	\$ 16,909.00	5,500.00	11,409.00
Lincoln	6,303.00	8,638.00	10,028.00	-	10,854.00	-	10,078.00	\$ 45,901.00	24,969.00	20,932.00
Marysville	6,758.00	-	-	-	-	-	-	\$ 6,758.00	731.00	6,027.00
Nevada City	5,665.00	-	-	-	3,618.00	1,896.00	4,275.00	\$ 15,454.00	5,665.00	9,789.00
Oroville	7,633.00	-	-	-	-	-	12,309.00	\$ 19,942.00	17,412.50	2,529.50
Placerville	6,883.00	-	-	-	-	9,048.00	-	\$ 15,931.00	6,883.00	9,048.00
Paradise	7,182.00	-	-	-	-	-	-	\$ 7,182.00	7,182.00	-
Red Bluff	7,339.00	12,860.00	12,493.00	12,290.00	-	-	-	\$ 44,982.00	44,982.00	-
Rio Vista	5,818.00	-	4,770.00	4,766.00	-	3,759.00	-	\$ 19,113.00	15,602.50	3,510.50
Rocklin	9,178.00	24,019.00	25,254.00	25,419.00	25,476.00	20,260.00	22,851.00	\$ 152,457.00	110,451.00	42,006.00
Willows	5,856.00	4,618.00	4,412.00	-	-	3,405.00	7,156.00	\$ 25,447.00	25,448.00	(1.00)
Yuba City	8,607.00	-	-	22,184.00	-	-	-	\$ 30,791.00	30,791.00	-
	<b>\$ 145,238.00</b>	<b>\$ 151,576.00</b>	<b>\$ 88,017.00</b>	<b>\$ 174,207.00</b>	<b>\$ 145,635.00</b>	<b>\$ 91,532.00</b>	<b>\$ 152,449.00</b>	<b>\$ 948,654.00</b>	<b>\$ 779,993.84</b>	<b>\$ 168,660.16</b>

*\*Folsom elected to retain \$117,055 of its fiscal year 2016-2017 refunds in the pool for future risk management expenses. The Program Administrator authorized the release of funds in excess of available reserves at June 30, 2017 with the understating that the City's risk management reserve would be replenished as of July 1, 2017.*

**Northern California Cities Self Insurance Fund  
Police Risk Management Grants Historic Usage Report  
As of June 30, 2017**

Member	Police Risk Management Grant Funds		Total funds granted FY 2015 - FY 2016 for Police Risk Management	Total Disbursements Paid through Last Update	Police Risk Management Grant Funds Available
	FY 2015	FY 2016			
Anderson	\$1,515.00	\$1,515.00	\$ 3,030.00	\$ -	\$ 3,030.00
Auburn	3,030.00	3,030.00	6,060.00	6,280.56	(220.56)
Colusa	1,515.00	1,515.00	3,030.00	-	3,030.00
Corning	1,515.00	1,515.00	3,030.00	3,291.26	(261.26)
Dixon	3,030.00	3,030.00	6,060.00	6,060.00	-
Elk Grove	3,030.00	3,030.00	6,060.00	-	6,060.00
Folsom	3,787.50	3,787.50	7,575.00	7,576.00	(1.00)
Galt	3,030.00	3,030.00	6,060.00	-	6,060.00
Gridley	1,515.00	1,515.00	3,030.00	3,291.26	(261.26)
Ione	1,515.00	1,515.00	3,030.00	1,655.63	1,374.37
Jackson	1,515.00	1,515.00	3,030.00	-	3,030.00
Lincoln	3,030.00	3,030.00	6,060.00	6,548.50	(488.50)
Marysville	2,272.50	2,272.50	4,545.00	-	4,545.00
Nevada City	1,515.00	1,515.00	3,030.00	-	3,030.00
Oroville	3,030.00	3,030.00	6,060.00	6,060.00	-
Placerville	1,515.00	1,515.00	3,030.00	-	3,030.00
Paradise	2,272.50	2,272.50	4,545.00	4,545.00	-
Red Bluff	2,272.50	2,272.50	4,545.00	1,473.74	3,071.26
Rio Vista	1,515.00	1,515.00	3,030.00	-	3,030.00
Rocklin	3,030.00	3,030.00	6,060.00	6,516.24	(456.24)
Willows	1,515.00	1,515.00	3,030.00	-	3,030.00
Yuba City	3,030.00	3,030.00	6,060.00	6,060.00	-
	<b>\$ 49,995.00</b>	<b>\$ 49,995.00</b>	<b>\$ 99,990.00</b>	<b>\$ 59,358.19</b>	<b>\$ 40,631.81</b>

<b>Designated for Risk Management</b>	
Risk Management Reserves	\$ 168,660
Police Risk Management Grants	40,632
Total	<u>\$ 209,292</u>

06/28/2017

Northern California Cities Self Insurance Fund

c/o Alliant Insurance Services, Inc.

2180 Harvard St., Ste. 460  
Sacramento CA 95815

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

The commission Alliant will receive from the carrier as a result of this placement will be no greater than 11% of the premium.

Alliant Underwriting Services will also receive additional compensation from the carrier for providing Underwriting Services up to 16.9%. A fee of \$22,278.00 has been included on your invoice for Loss Control, Engineering and Appraisal services provided by Alliant Business Services.

Alliant Underwriting Services and Alliant Business Services are internal operating groups of Alliant Insurance Services, Inc.

Alliant has no ownership interest in any of the carriers or any other intermediaries (if any) that were a part of this placement.

Upon written request, Alliant will further disclose all quotes and indications sought and received by Alliant in connection with your insurance placement, and the terms, including any Alliant interest in or contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant. Request should be mailed to:

Alliant Insurance Services, Inc.  
701 B. Street, 6th Floor  
San Diego, California 92101-8156  
Attention: General Counsel

## FACT SHEET

### RETAIL BROKERAGE vs. WHOLESALE BROKERAGE & SERVICE OPERATIONS

Many insurance brokerage firms, including Alliant Insurance Services, Inc., have affiliate and/or subsidiary companies that perform services associated with the risk management and insurance procurement process. Alliant has numerous and varied client relationships that involve any combination of Retail Brokerage, Wholesale Brokerage and other Loss Control or Risk Management Consulting work. In addition, Alliant's affiliates, such as Alliant Business Services (ABS), can provide clients with other services not necessarily directly related to the risk management or insurance procurement, such as Human Resources Consulting and/or Appraisal Services.

Normally when acting as our clients' "Retail Broker" Alliant will collect a commission as compensation, or have a *Fee for Service* compensation plan. Alliant will then have a written Agreement with clients, and that document includes full disclosure concerning the compensation we earn including wording similar to the following:

In addition to the commissions and/or fee that the Broker receives, Alliant Underwriting Services (AUS), a division of a related entity, may receive compensation from the Broker and/or the carrier for providing underwriting services. The financial impact of the compensation received by AUS is a cost included in the premium. Also, the related entities of Alliant Business Services (ABS) may receive compensation from Broker and/or the carrier for providing designated, value-added services. Services contracted for by the Client directly will be invoiced accordingly. Otherwise, services will be provided at the expense of Broker and/or the carrier.

This contract language is in addition to the standard disclosure wording contained in Alliant proposals. At the bottom of this **Fact Sheet** we have attached what we include on our Standard Proposals. (Additional disclosure wording is also included on Alliant invoices.) Full disclosure is a key component of our client communication concerning compensation.

The **Retail Brokerage** activities, and Alliant's other services involved in Wholesale Brokering are distinctly separate. Our Retail Brokers and staff act as *advocates for the client* and are involved in the day-to-day delivery of services spelled out in our "Scope of Services." Such services would include ideas such as, negotiating terms and conditions of coverage, issuance of certificates, tailoring coverages to meet specific needs, and assuring that all lines of coverages are properly provided to protect clients' assets.

The **Wholesale Brokerage** activities are provided through Alliant Specialty Insurance Services (ASIS). These include administration of programs that Alliant affiliated companies manage and/or underwrite, and involve separate functions from Retail Brokerage service. Alliant Insurance Services, Inc. has other operations including, AUS and ABS, which provide non-retail brokerage services. The inclusion of these Wholesale Brokerage activities into a program has additional advantages that accrue to clients, primarily in the realm of cost savings, as these activities can generally be provided less expensively by the Wholesale Brokerage operation than they can by a traditional insurer. This is especially the case when a program is large or complex.

As in any business, the cost of services will vary year by year based on program size, underwriting authority, and other factors. AUS receives compensation from carriers for which it provides underwriting and program administration services. There are numerous services involved in this Wholesale Broker function, including:

- ✚ Underwriting new and renewal business for the primary/excess markets
- ✚ PML Analysis
- ✚ Claims Analysis
- ✚ Program Management
- ✚ Program Administration/Information Technology associated with program management.

**AS JUST ONE EXAMPLE**, the Alliant Property Insurance Program (APIP) - formed in 1993 to meet the unique property insurance needs of public entities – has grown from 65 members in one State to over 9,300 members in 45 States. This growth has fueled insurance cost savings for all members.

## FACT SHEET

### RETAIL BROKERAGE vs. WHOLESALE BROKERAGE & SERVICE OPERATIONS (Cont.)

To achieve Program results, **AUS** annually:

- ❖ **Underwrites** over 6,000 renewal applications,
- ❖ **Reviews** Statement of Values and associated COPE (Construction, Occupancy, Protection & Exposure) information for over 219,800 Program property locations,
- ❖ **Allocates** premium between 28 separate insurance markets,
- ❖ **Establishes** renewal pricing parameters in accordance with the underwriting/rating standards provided by the program markets, and
- ❖ Performs *Program Accounting* including individual member pricing billing, collections, and remittance to program markets.

Additional **ABS** services available to Program members include:

- ❖ **Loss Control Services** (no specific budget and can be tailored to individual clients).
- ❖ **Appraisals** (Buildings over \$5M appraised every 5-7 years).
- ❖ **Infrared Testing** (again tailored to the client but not an unlimited number of days).
- ❖ **Business Interruption Consulting** (assistance by Forensic Accountant in determining Business Interruption values).
- ❖ **PEPIP Solution Center** (24 hr. hotline to address Property Loss Control questions).
- ❖ **Webinars** (8-10 web based training sessions per year on Property related topics).

Alliant Insurance Services, Inc., our Retail Brokers and colleagues all strive to provide the high level of service expected from our clients at a competitive level of compensation that should be clearly understood and documented.

*Commissions are customarily paid by the insurance carriers to their agents and to brokers as a percentage of premiums. In addition to the commissions that Alliant receives, Alliant Underwriting Services. ("AUS"), a division of a related entity may receive compensation from Alliant and/or the carrier for providing underwriting services. The financial impact of the compensation received by AUS is a cost included in the premium. Additionally, Alliant Business Services ("ABS") and/or Strategic HR may receive compensation from Alliant and/or the carrier for providing designated, value-added services. Services contracted for by the client directly will be invoiced accordingly. Otherwise, services will be provided at the expense of Alliant and/or the carrier. Further information is available upon written request directed to: Alliant Insurance Services, Attention: General Counsel, 701 B Street, San Diego, CA 92101.*



**SUMMARY OF THE SEPTEMBER 28, 2017  
EXECUTIVE COMMITTEE MEETING**

**INFORMATION ITEM**

**ACTION TAKEN**

- **Quarterly Financial Report for Period Ending June 30, 2017**  
The Committee reviewed the report and took action to accept and file.
- **Accounting Services Ad Hoc Committee Recommendation**  
With the recommendation of the Ad Hoc Committee, the Executive Committee approved and authorized the President to negotiate an Agreement for 3-year with two, one-year optional extensions with James Marta & Company for Financial and Accounting Services.
- **Preliminary 2018 Meeting Calendar**  
The Committee approved recommending the preliminary 2018 Meeting Calendar.
- **Nomination of Officers - 2018**  
The Committee nominated Liz Ehrenstrom, City of Oroville, to serve as Vice President; and Astrida Trupovnieks, City of Lincoln, to be Secretary.
- **Change to Executive Committee Rotation**  
The Committee suggested changing the Executive Committee Rotation in 2019 based on a mix of member sizes (Large, Medium, and Small) rather than the current rotation based on geography.
- **FY 17/18 Police Risk Management Grant Funds Allocation and Usage**  
The Committee approved the same member allocation of funds used for the previous two years. The primary use of the grant is for a body camera program with an option to use the funds for other risk management functions if the member agency body camera program is fully funded.
- **FY 17/18 Liability Claims Auditor - Risky Business Pros**  
The Committee approved the proposal from Risky Business Pros to conduct the FY 17/18 Liability Claims Audit.
- **Workers' Compensation Claims Administration Performance Plan Follow-up Survey Result**  
Based on the survey results, York's Workers' Comp team is meeting member expectations and the performance plan. Direction was given to the Program Administrators to meet with York to review the feedback and to send a follow-up survey in September 2018 to gauge members' satisfaction as basis for negotiating contract renewal terms or, if high performance does not continue, going to RFP when the contract expires in June, 2019.



**Agenda Item H.**

**EXECUTIVE COMMITTEE MEMBERS  
 AND BYLAW CHANGES**

**ACTION ITEM**

**ISSUE:** Membership on the NCCSIF Executive Committee (EC) rotates annually, and each Member serves for a two-year term. NCCSIF Officers are selected from the EC or Board as needed. The January 1, 2018 to December 31, 2018 term for the Executive Committee will include the following Members:

**2018 NCCSIF Executive Committee**

<u>Member</u>	<u>Representative</u>	<b>Term of Office</b>	
		<u>New</u>	<u>Second Year Term</u>
City of Anderson	Liz Cottrell	<i>January 1, 2017 to December 31, 2018</i>	
City of Corning	Kristina Miller	<i>January 1, 2017 to December 31, 2018</i>	
City of Gridley	<i>Vacant</i>	January 1, 2018 to December 31, 2019	
City of Oroville	Liz Ehrenstrom	January 1, 2018 to December 31, 2019	
Town of Paradise	Gina Will	January 1, 2018 to December 31, 2019	
City of Red Bluff	Sandy Ryan	<i>January 1, 2017 to December 31, 2018</i>	
City of Willows	Tim Sailsbery	<i>January 1, 2017 to December 31, 2018</i>	

The **current** Officers are as follows:

<b>President</b>	Dave Warren	<i>January 1, 2017 to December 31, 2018</i>
<b>Vice President</b>	Liz Ehrenstrom	January 1, 2016 to December 31, 2017
<b>Secretary</b>	Corey Shaver	January 1, 2016 to December 31, 2017
<b>Treasurer (non-voting)</b>	Tim Sailsbery	Appointed annually
<b>CJPRMA Rep (non-voting)</b>	Astrida Trupovnieks	Appointed annually

The Treasurer and CJPRMA Representative positions are (re-)appointed annually by the Board.

The Vice President and Secretary positions are up for re-election. At the last EC meeting Liz Ehrenstrom was nominated to serve as Vice President and Astrida Trupovnieks was nominated to be Secretary, but that would put the number of voting members on the EC at nine and the Bylaws specify that the EC is made up of eight members. It's preferred to have an ODD number of members on the EC to facilitate



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
October 19, 2017**

**Agenda Item H. (continued)**

obtaining a quorum, and given the EC member rotation schedule at times NCCSIF may have as few as seven members or as many as nine, depending on who fills the other officer positions. Therefore, the **EC proposed a change in the Bylaws to allow some flexibility in the number of EC members, ranging from seven to nine.** This also requires amending the reference to a quorum from being four members of the EC to a majority of the members.

In addition, the Program Administrators recommend removing the reference to the term of the immediate Past President. That person has not served on the EC for some time.

If the Board agrees, members will receive a 30-day notice of the proposed changes in the Bylaws after this meeting. A redlined version of only the changes is provided in the attached.

The goal is to approve the changes to the Bylaws at the next Board meeting, on December 14, 2017, and subsequently hold the election for the Vice President and Secretary, at which time the EC can expand to nine members. The Treasurer and CJPRMA representative will also be appointed at the meeting. A discussion regarding possible changes to the EC rotation will also be on the next Board agenda.

**RECOMMENDATION:** Review attached changes and approve a 30-day notice of change in the Bylaws to allow for seven to nine voting EC members, a majority for a quorum, and drop the reference to the Past President.

**FISCAL IMPACT:** None.

**BACKGROUND:** The Executive Committee is a standing committee of the Board of Directors and is comprised of eight voting members, and two non-voting members. The President of the Board of Directors serves as the Chair of the Executive Committee. The two non-voting members are the Treasurer and the Representative to the CJPRMA Board of Directors.

**ATTACHMENT(S):** Section 4 of the NCCSIF Bylaws, with redlined changes

E. All meetings of the Board shall be called, noticed, held and conducted in accordance with the provisions of Ralph M. Brown Act (Government Code Section 54950 et seq.).

#### **SECTION 4** **Executive Committee**

A. - Membership. The Executive Committee shall be composed of ~~eight~~ ~~seven to nine~~ (87 to 9) *voting* and two (2) *non-voting* members of the Board of Directors or their alternates. The President, Vice President and Secretary shall serve as *voting* members on the Executive Committee. The remaining *voting* members shall be elected by the Board of Directors on a member rotation basis, as established by the Board of Directors. The two (2) non-voting members shall be comprised of the Treasurer and the CJPRMA Board Representative. The President shall act as Chairman.

B. - Term. The terms of all members of the Executive Board shall be two (2) years, except for those of the President, Vice President, ~~immediate Past President~~ and Secretary, who shall all serve for two (2) years irrespective of the member rotation. A member may be reappointed to serve on the Executive Committee, except for the immediate Past President.

C. - Powers, Duties and Responsibilities.

1. The Executive Committee shall conduct, direct and supervise the day-to-day business of the Authority and in doing so shall exercise the powers expressly granted to it by the Agreement, these Bylaws and as otherwise delegated by the Board of Directors.

2. The following duties and responsibilities shall be assumed and carried out by the Executive Committee, which shall have all powers necessary for those purposes:

- a. Provide general supervision and direction to the Program Director;
- b. Authorize payment of claims against the Authority; provided, however, that with respect to claims arising under coverage programs operated by the Authority, claim settlement authority shall be in accordance with the policies and procedures governing the particular program;
- c. Enter into contracts, within budget limits;
- d. Make payments pursuant to previously authorized contracts, within budget limits; this Authority includes the power to authorize and reimburse expenses incurred for budgeted activities, within budget limits;
- e. Review and recommend a budget to the Board no later than seventy-two (72) hours prior to the spring meeting of the Board;
- f. Act as Program Director in the absence of the Program Director;

g. Recommend policies and procedures to the Board for implementation of the Agreement, the Bylaws and the operation of specific coverage programs; and

h. Appoint a nominating committee for each election of officers and members of the Executive Committee.

i. Amend annual budget in an amount not to exceed the contingency account.

3. Subject only to such limitations as are expressly stated in the Agreement, these Bylaws or a resolution of the Board of Directors, the Executive Committee shall have and be entitled to exercise all powers which may be reasonably implied from powers expressly granted and which are reasonably necessary to conduct, direct and supervise the business of the Authority.

#### D. - Meetings

1. Regular Meetings. Regular meetings shall be held at times, as the Executive Committee deems appropriate.

2. Special Meetings. Special meetings of the Executive Committee may be called by the Chairman or a majority of Executive Committee members, in accordance with the provisions of California Government Code Section 54956.

3. Public Meetings. All meetings of the Executive Committee shall be open to the public, except as provided by law.

4. Quorum. ~~Four (4)~~ A majority of the members of the Executive Committee shall constitute a quorum for the transaction of business. Except as otherwise provided, no action may be taken by the Executive Committee except by affirmative vote of not less than a majority of those Executive Committee members present. A smaller number may adjourn a meeting.

5. Removal From Executive Committee. A member may be removed from the Executive Committee in the following ways:

a. Death of a Committee member;

b. Voluntary resignation;

c. Absence from three (3) consecutive meetings without a valid reason, in which case the Chair may recommend to the Executive Committee that member be terminated from Executive Committee membership. If the Executive Committee recommends to the Board of Directors that an Executive Committee member be terminated, the Board of Directors shall vote on the matter at its next regularly scheduled meeting.

d. When a vacancy occurs under the above provisions, a replacement shall be made from among the Board of Directors.



## FY 16/17 FINANCIAL AUDIT

### ACTION ITEM

**ISSUE:** NCCSIF's auditor, Crowe Horwath, will present the annual audited financial statements. Changes in NCCSIF's financial condition over the last fiscal year include:

- Total assets increased by just under \$1 million, and total liabilities decreased by just over \$1 million, resulting in an *increase in Net Position of almost \$2 million*, or 14%, from \$13,999,557 to \$15,996,079. Without dividends of \$2,534,805 the net position would have increased by \$4,531,327.
- Net cash from operations increased by \$155,872, from \$1,434,871 to \$1,590,743. Results reflect increased cash received from members of \$1.4 million, less increased cash paid for claims of \$800,000 and increased dividends of \$1.4 million. These changes were offset by a decrease of almost \$1 million in amounts paid to vendors and for insurance.
- NCCSIF earned \$2,141,730 in 2017 compared to \$3,053,287 in 2016. This is largely due to a decrease of \$1.7 million in the provision for unpaid claims and claim adjustment expenses.

**RECOMMENDATION:** Receive and file the FY 16/17 Year End Financials as presented.

**FISCAL IMPACT:** None.

**BACKGROUND:** The annual financial audit has been conducted by Crowe Horwath since FY 10/11.

### ATTACHMENT(S):

1. Audited Financial Statements as of June 30, 2017 and 2016
2. Financial Audit Management Letter

**NORTHERN CALIFORNIA CITIES  
SELF INSURANCE FUND**

**FINANCIAL STATEMENTS**  
June 30, 2017 and 2016

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
Sacramento, California

FINANCIAL STATEMENTS  
June 30, 2017 and 2016

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## INDEPENDENT AUDITOR'S REPORT

The Board of Directors and Members  
Northern California Cities Self Insurance Fund  
Sacramento, California

**Report on the Financial Statements**

We have audited the accompanying financial statements of Northern California Cities Self Insurance Fund, as of and for the years ended June 30, 2017 and 2016 and related notes to the financial statements, which collectively comprise the Northern California Cities Self Insurance Fund's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the *State Controller's Minimum Audit Requirements for California Special Districts* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Northern California Cities Self Insurance Fund, as of June 30, 2017 and 2016, and the changes in its financial position and its cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

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(Continued)

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 3 through 11, the Reconciliation of Claims Liability by Type of Contract on pages 24 and 25, and the Claims Development Information on pages 26 through 28, be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Northern California Cities Self Insurance Fund's basic financial statements. The Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Change in Net Position, Statement of Net Position by Member, and Statement of Revenues, Expenses and Change in Net Position by Member are presented on pages 29 through 38, for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Change in Net Position, Statement of Net Position by Member, and Statement of Revenues, Expenditures and Change in Net Position by Member are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Change in Net Position, Statement of Net Position by Member, and Statement of Revenues, Expenditures and Change in Net Position by Member have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 11, 2017 on our consideration of Northern California Cities Self Insurance Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Northern California Cities Self Insurance Fund's internal control over financial reporting and compliance.

*Crowe Horwath LLP*

Crowe Horwath LLP

Sacramento, California  
September 11, 2017

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

---

The following report reflects on the financial condition of Northern California Cities Self Insurance Fund (NCCSIF) for the fiscal year ended June 30, 2017. It is provided in order to enhance the information in the financial audit, and should be reviewed in concert with that report.

### **Financial Highlights, fiscal years ended June 30, 2016 and 2017**

- The change in net position for the fiscal year ended June 30, 2017 was \$1,996,522. Expenses during the year included dividends to members totaling \$2,534,805. Without the dividend to members the program would have shown change in net position of \$4,531,327.
- The change in net position for the fiscal year ended June 30, 2016 was \$4,619,432. Expenses during the year included dividends to members totaling \$1,121,444. Without the dividend to members the program would have shown change in net position of \$5,740,876.
- Total operating revenues for fiscal year 2017 were \$15,273,273, net of refunds, a decrease of 3.6% or \$568,055 as compared to fiscal year 2016. The decrease in operating revenues was driven by an increase in dividends of \$1,413,361 from the prior year, even with an increase in the funding confidence level from 67.5% in fiscal year 2016 to 70% in 2017.
- Total operating revenues for fiscal year 2016 were \$15,841,328, net of refunds, an increase of 10.8% or \$1,545,343 as compared to fiscal year 2015. The increase in operating revenues was driven by an increase in funding confidence level from 65% in fiscal year 2015 to 67.5% in 2016, and a decrease in dividends of \$385,124 from the prior year.

### **Description of the Basic Financial Statements**

NCCSIF financial statements are prepared in conformity with generally accepted accounting principles and necessarily include amounts based upon reliable estimates and judgments. Statement of Net Position, a Statement of Revenues, Expenses & Changes in Net Position, and the Statement of Cash Flows are included along with Notes to Financial Statements to clarify unique accounting policies and financial information.

The *Statement of Net Position* provides information on all NCCSIF program assets and liabilities, with the difference reported as Net Position. Net Position may be an indicator of the overall pool financial changes across years.

The *Statement of Revenues, Expenses and Changes in Net Position* presents information showing total revenues versus total expenses and the resulting effect on Net Position.

The *Statement of Cash Flows* presents information about the cash receipts and cash payments during the year and reconciles to operating income.

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

Combining statements are provided with the supplementary information and reflect financial information separated by the specific program to which it relates. NCCSIF's accounting system is organized so that each program can be accounted for and evaluated independently. Separate funds are operated for four insurance funds: two for Workers' Compensation (Banking Layer and Shared Risk Layer), and Liability (Banking Layer and Shared Risk Layer), General Administration and Loss Control. The assets, liabilities, revenues and expenses for all funds are reported on a full accrual basis. There were no significant accounting changes during the year.

The notes to the financial statements provide additional information that is essential to a full understanding of the financial statements. The notes describe the nature of NCCSIF's operations and significant accounting policies as well as clarify unique financial information.

### Required Supplementary Information

Following the basic financial statements is required supplementary information, which provides further detail and reconciliation of claims liabilities by program.

Crowe Horwath, Certified Public Accountants has performed an independent audit examination of our financial statements in accordance with generally accepted auditing standards. This firm's opinion is included in the Financial Section of this report. This report also includes information from NCCSIF's previous audits at June 30, 2016 and June 30, 2015:

### Pool-Wide Financial Analysis

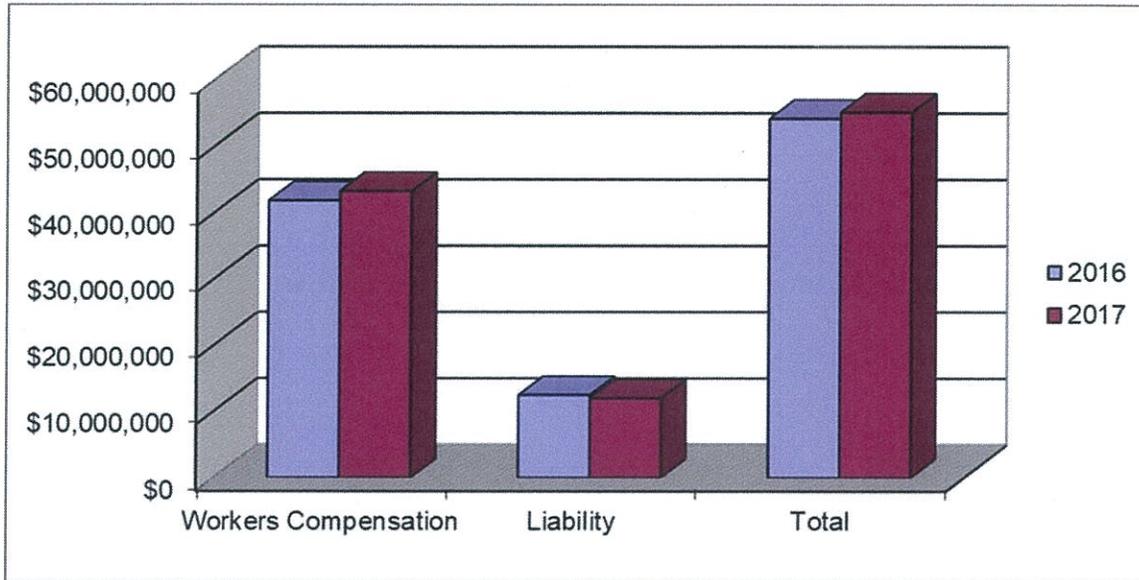
	June 30, 2017	Percent	June 30, 2016	Percent	June 30, 2015	Percent
Current assets	\$ 7,768,359	14%	\$ 7,684,507	14%	\$ 8,038,589	16%
Noncurrent assets	47,269,986	86%	46,395,121	86%	42,988,439	84%
Total Assets	55,038,345	100%	54,079,628	100%	51,027,028	100%
Current liabilities	1,033,017	2%	335,047	1%	900,740	2%
Claim liabilities	38,009,249	69%	39,745,024	73%	40,746,163	80%
Total liabilities	39,042,266	71%	40,080,071	74%	41,646,903	82%
Net position	15,996,079	29%	13,999,557	26%	9,380,125	18%
Total Liabilities and Net Position	55,038,345	100%	54,079,628	100%	51,027,028	100%

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

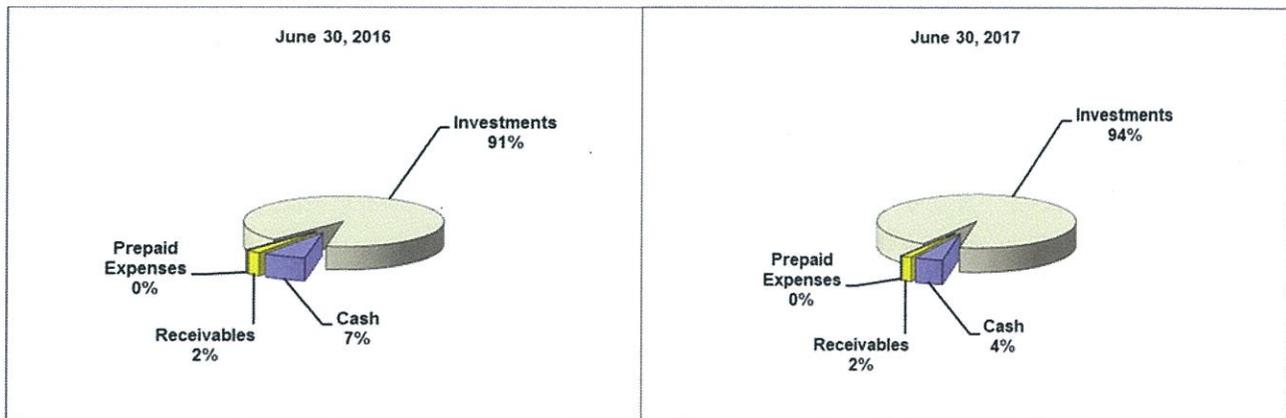
**Northern California Cities Self Insurance Fund  
Total Assets by Program at June 30, 2016 and June 30, 2017**



The total increase in assets for fiscal year 2017 was \$958,717, resulting in a total asset balance of \$55,038,345 at June 30, 2017.

The total increase in assets for fiscal year 2016 was \$3,052,600, resulting in a total asset balance of \$54,079,628 at June 30, 2016.

**Total Assets by Type at June 30, 2016 and June 30, 2017**



NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

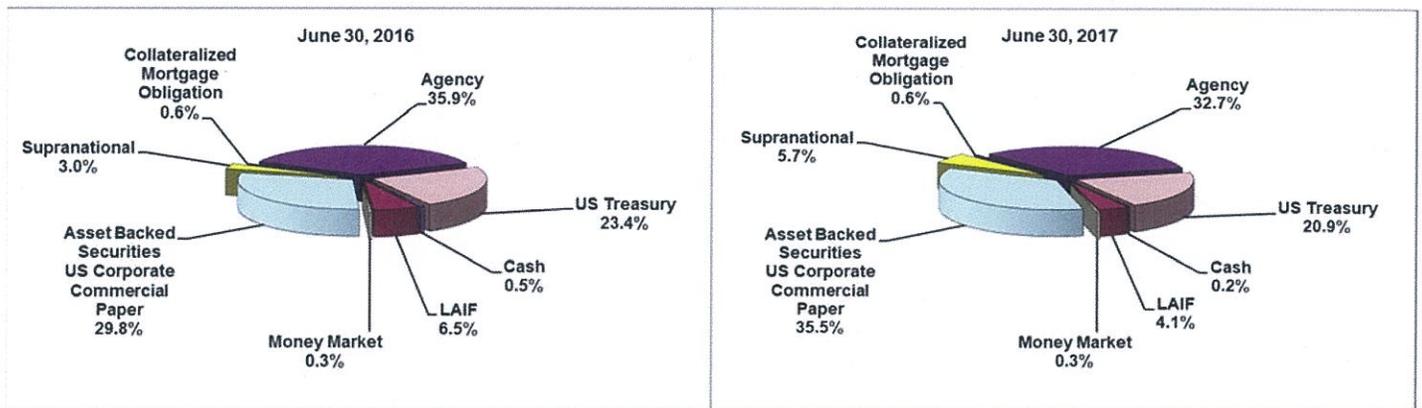
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

Investment revenues are used to offset program costs wherever possible and reduce the required member contributions. The overall investments of the pool increased in 2015-2016 from \$47,284,612 to \$48,804,329 and in 2016-2017 increased to \$51,608,346. The increase in fiscal year 2017 was partly due to the transfer of \$2,955,000 from the pool's cash holdings to its investment accounts. NCCSIF invests those funds not immediately necessary for the payment of claims in order to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state, and local statutes governing such investment of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

While steadily increasing, the interest rates have remained low in the past two years. For example, the average rate of return for funds invested in LAIF during fiscal year 2016 was 0.425%, in 2017 the average rate of return was 0.745%. The effective rate of return for the overall JPA investment portfolio decreased from 3.2% in fiscal year 2016 to -0.3% in fiscal year 2017. The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. When investments fall short of projections, additional funding may be required to meet actuarial estimates.

**Components of NCCSIF Portfolio at June 30, 2016 and June 30, 2017**



# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

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### **NCCSIF Pool Liabilities**

Current liabilities, excluding the current portion of claims liabilities, decreased by \$565,693 from 2015 to 2016, and increased by \$697,970 from 2016 to 2017, respectively. Both variances were driven largely due to timing of payment of member refunds.

Outstanding claims liabilities for the two self-insured programs decreased from \$39,745,024 at June 30, 2016 to \$38,009,249 at the close of the 2017 fiscal year, a decrease of 4%. This decrease resulted from payment of claims, change in estimates for insured claims of prior fiscal years, offset with the addition of the current policy year claims. Similarly, the prior year saw a decrease of \$1,001,139 from fiscal year 2015 to the end of fiscal year 2016.

### **NCCSIF Dividends and Assessments**

#### For the year ended June 30, 2017:

The Liability Banking Fund had dividends of \$605,301 and assessments of \$34,369. The Liability Shared Risk Fund had a refund from the liability excess carrier of \$231,952, which was used to reduce the 2017 Liability Shared Layer assessment totaling \$600,000. The Workers' Compensation Banking Fund had assessments of \$212,275 and refunds of \$1,431,504 in fiscal year 2017. The Workers' Compensation Shared Risk Fund dividend was \$498,000 which was available for refund via check, application to fiscal year 2018 premiums or fiscal year 2017 assessments, or deferral to a reserve fund for member risk management needs.

#### For the year ended June 30, 2016:

The Liability Banking Fund had dividends of \$371,892 and had assessments of \$97,648. The Liability Shared Risk Fund had a refund from the liability excess carrier of \$274,337, which was used to reduce the fiscal year 2016 Liability Shared Layer assessment totaling \$600,000. The Workers' Compensation Banking Fund had assessments of \$356,970 and refunds of \$468,743 in fiscal year 2016. The Workers' Compensation Shared Risk Fund dividend declared was \$280,809 which was available for refund via check, application to fiscal year 2017 premiums or fiscal year 2016 assessments.

### **NCCSIF Revenues and Expenses**

Pool operating revenues consist almost entirely of contributions received from members. Revenues increased from 2015 to 2016 with operating revenues totaling \$15,802,553 and \$16,962,772, respectively. This increase was driven in part by the board's decision to fund at the 67.5% instead of the 65% confidence level. Pool operating revenues for the 2017 fiscal year increased 5% from the preceding year to \$17,808,078. The 2016 fiscal year activity resulted in an increase to the pool's net position of \$4,619,432, inclusive of dividends declared totaling \$1,121,444. Fiscal year 2017 dividends declared totaled \$2,534,805 and the pool experienced an increase in net position of \$1,966,522, resulting in an ending net position of \$15,996,079, a 14% increase from the 2016 fiscal year.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

**NCCSIF Statements of Revenue, Expenses, and Changes in Net Position**

	2017	2016	Percent Change	2016	2015	Percent Change
Operating Revenues	\$ 17,808,078	\$ 16,962,772	5%	\$ 16,962,772	\$ 15,802,553	7%
Provision for Claims	7,831,311	7,750,453	1%	7,750,453	10,879,465	-29%
Dividends	2,534,805	1,121,444	126%	1,121,444	1,506,568	-26%
Insurance Premiums	3,082,686	3,004,729	3%	3,004,729	2,654,843	13%
Administration	2,217,546	2,032,859	9%	2,032,859	2,089,957	-3%
Total Expenses	15,666,348	13,909,485	13%	13,909,485	17,130,833	-19%
Non-operating:						
Investment Income	(145,208)	1,566,145	-109%	1,566,145	644,473	143%
Net Income (Loss)	1,996,522	4,619,432	-57%	4,619,432	(683,807)	-776%
Beginning Net Position	13,999,557	9,380,125	49%	9,380,125	10,063,932	-7%
Ending Net Position	\$ 15,996,079	\$ 13,999,557	14%	\$ 13,999,557	\$ 9,380,125	49%

Non-operating revenues increased from \$644,473 to \$1,566,145 for 2015 and 2016, respectively. Non-operating revenues decreased by \$1,711,353 in fiscal year 2017 to -\$145,208. Variance in non-operating revenues between the last three years was largely a result of changes in valuation of investments; realized gains were in excess of \$700,000 for both fiscal year 2016 and 2017.

Operating expenses, including the provision for insured events, decreased by 19% in 2015-2016 to \$13,909,485. This decrease resulted from decreases in claims-related expenses, including both payments made to claimants and changes in estimates of claims liabilities. Operating expenses increased \$1.7 million from the total 2016 figure to \$15,666,348 in fiscal year 2017. This increase resulted largely from increases in dividends approved.

**Insurance Expense**

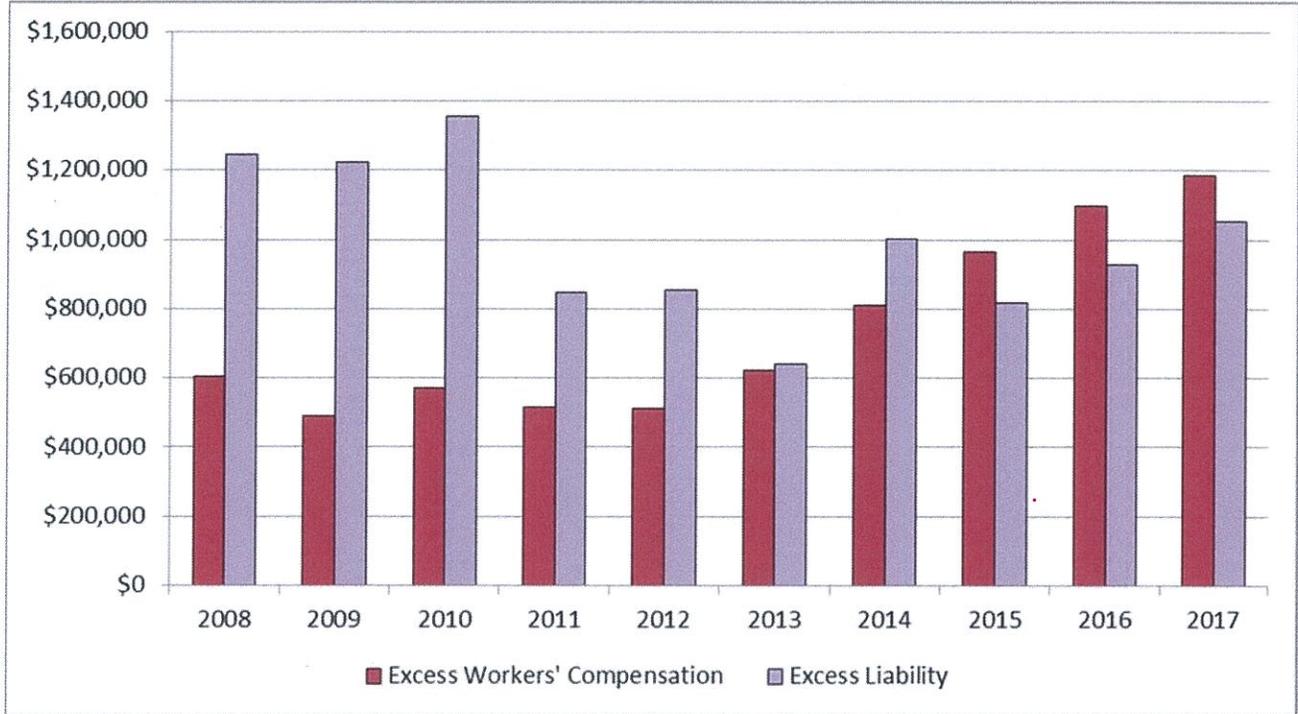
NCCSIF has made choices to participate in excess California joint powers authorities for liability and workers' compensation. These JPA's purchase excess reinsurance and insurance over pooled layers. By doing so NCCSIF now operates in an environment that is only minimally dependent on the insurance market and is therefore less subject to the swings of insurance pricing cycles. Historically, the insurance market has operated in 3-7 year cycles in which rates will swing from the very high to the very low and back again. From 1987 to 2002 the Insurance marketplace was in a long competitive cycle that was not broken until the events of September 2001. The beginning of a very hard market cycle occurred in 2002. Currently we have been in a relatively soft market with workers compensation costs starting to drive those premiums up. As a result, the fluctuations shown for excess coverage are mainly the result of changes in members' payrolls and a change in the excess Workers' Compensation pool's rating formula.

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

The table below shows excess insurance premiums paid by the pool for the last ten years.



The decrease in the excess liability premiums for the 2011-2013 period was largely related to NCCSIF moving from a \$500k self-insured retention to a \$1M self-insured retention for that period which reduced the cost of purchased coverage. For 2014 forward NCCSIF is back to using its historical \$500K self-insured retention.

### General Administration Fund

General administration expenses represent 3.4% and 2.8% of the overall pool expenses for 2016 and 2017, respectively. This figure includes administrative and finance staff expenses, support and services, including the costs of NCCSIF Board of Director and Executive Committee meetings. The decrease in these percentages is largely related to the overall administrative costs increasing slightly while there was a sharper increase in the dividends expense.

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

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### **Risk Management Services**

The Risk Management Services Fund provides on-site consultant support, group training, web-based training, hot line safety services, inspection services, funding for attendance at Risk Management conferences and other support to members in the liability and Workers' Compensation programs with the goal of controlling loss frequency and severity. These services are funded on a proportional basis by both programs, and represents 3.1% and 3.0% of the pool expenses for 2016 and 2017, respectively. NCCSIF works closely with the Risk Management Committee and each of our member cities to implement programs that help them keep down the cost of coverage. These services range from contract review to site safety inspections and hotline services. Some of the training provided in fiscal years 2016 and 2017 included: Understanding Additional Insured Endorsements, traffic signage during construction, Certified Pool Operators, workplace harassment, ergonomics, wastewater services safety and spill response, supervisory skills, diversity training, supervisory safety training and review of members' Injury and Illness Prevention Plans. Risk management dollars were also used to update member police manuals, purchase body cameras for police officers and to ensure that contract staff were available to work with members to conduct investigations of incidents or near-miss occurrences to help isolate the cause and make suggestions to avoid recurrence.

### **Cost Containment**

NCCSIF has made a great effort to manage the cost of its claims through the implementation of creative and innovative programs. A summary of these efforts in the workers' compensation and liability program is as follows.

The Workers' Compensation Program covers all employees, and volunteers (if the city has passed an ordinance) who are injured during the course and scope of their employment. The coverage primarily includes payment for medical costs, temporary disability, permanent disability and vocational rehabilitation. The Workers' Compensation claims administrator York Risk Services Group, Inc. actively manages costs through the support of a voluntary return-to-work program in which NCCSIF and the claims administrator team with the injured worker, physician, and supervisor to select short-term pre-determined bridge assignments that are medically appropriate for returning the worker to employment. This serves to keep injured workers productive and avoids lengthy recovery periods from which it may be difficult to return to a structured workplace. NCCSIF has implemented a Managed Provider Network to further control workers' compensation medical costs.

For liability claims much of the cost containment is focused on litigation management, with the claims adjuster working closely with the member and legal counsel to establish a legal work plan and budget to assess and resolve cases at the earliest opportunity. Members work with York to establish and maintain a list of preferred defense counsel who share their philosophy of early evaluation and resolution where possible.

### **Financial Management and Control**

NCCSIF's Financial Advisor is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for preparation of financial statements in conformity with generally accepted accounting principles. Further oversight is provided by the NCCSIF Treasurer and annually reviewed by the Financial Auditor.

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

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### **Description of Facts or Conditions That are Expected to Have a Significant Effect on Financial Position or Results of Operations**

The California legislature adopted certain changes to the workers compensation law in 2004 that were expected to reduce costs by 5%. These savings were not experienced however. Since then Workers' Compensation costs have continued to rise due to increased benefits and continuing increases in medical related costs.

The Liability market is expected to continue in the same, although not as severe, vein with hard markets and strict underwriting. Rates are expected to stabilize so long as the economy begins to recover and terrorism is avoided. The political landscape and unrest overseas may also serve to prevent the market from relaxing. We are also seeing an increase in the settlement value of liability claims, particularly police cases, given the current environment influenced by a number of high-profile incidents.

The California economy has been improving with unemployment lowering. The state budget situation has improved due to temporary tax increases and the strengthening economy. This has resulted in increased hiring and payrolls for NCCSIF members, leading to an increase in funding.

Annually, NCCSIF evaluates the services and programs currently offered by the Authority and determine whether those services should be continued as is, modified, increased or deleted. Members feel strongly that the JPA can help to provide programs and services at a cost that remains less than the Cities would have to bear individually.

**FINANCIAL STATEMENTS**

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
 STATEMENTS OF NET POSITION  
 June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 2,503,983	\$ 3,896,431
Investments maturing within one year (Note 2)	4,338,360	2,409,208
Member receivable	151,663	399,900
Excess insurance receivable	486,265	586,817
Interest receivable	236,639	202,673
Prepaid expenses	<u>51,449</u>	<u>189,478</u>
Total current assets	7,768,359	7,684,507
Investments, less portion maturing within one year (Note 2)	<u>47,269,986</u>	<u>46,395,121</u>
Total assets	<u>55,038,345</u>	<u>54,079,628</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	257,202	55,192
Unearned revenue	775,815	279,855
Current portion of unpaid claims and claim adjustment expenses (Note 3)	<u>7,870,000</u>	<u>7,140,000</u>
Total current liabilities	8,903,017	7,475,047
Unpaid claims and claim adjustment expenses (Note 3)	<u>30,139,249</u>	<u>32,605,024</u>
Total liabilities	<u>39,042,266</u>	<u>40,080,071</u>
<b>NET POSITION</b>		
Unrestricted	<u>\$ 15,996,079</u>	<u>\$ 13,999,557</u>

See accompanying notes to financial statements.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
 STATEMENTS OF REVENUES, EXPENSES AND CHANGE IN NET POSITION  
 For the Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Operating revenues:		
Banking layer deposit	\$ 7,712,000	\$ 7,379,792
Shared risk layer deposit	4,838,000	4,451,969
Other deposits/fees	4,408,433	4,076,390
Banking layer assessment	249,644	454,618
Shared risk layer assessment	368,049	325,661
Excess insurance rebate	<u>231,952</u>	<u>274,342</u>
Total operating revenues	<u>17,808,078</u>	<u>16,962,772</u>
Operating expenses:		
Provision for claims and claim adjustment expenses (Note 3)	7,831,311	7,750,453
Dividends	2,534,805	1,121,444
Insurance premiums	3,082,686	3,004,729
Claims administration	1,277,190	1,188,141
Program administration	364,518	357,368
Administrative fees	80,448	48,714
Safety services	473,709	419,050
Other expenses	<u>21,681</u>	<u>19,586</u>
Total operating expenses	<u>15,666,348</u>	<u>13,909,485</u>
Operating income	<u>2,141,730</u>	<u>3,053,287</u>
Non-operating (expenses) revenues:		
Net change in the fair value of investments	(1,022,100)	803,356
Investment income	<u>876,892</u>	<u>762,789</u>
Total non-operating (expenses) revenues	<u>(145,208)</u>	<u>1,566,145</u>
Change in net position	1,996,522	4,619,432
Net position, beginning of year	<u>13,999,557</u>	<u>9,380,125</u>
Net position, end of year	<u>\$ 15,996,079</u>	<u>\$ 13,999,557</u>

See accompanying notes to financial statements.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
STATEMENTS OF CASH FLOWS  
For the Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<b>Cash flows from operating activities:</b>		
Cash received from members	\$ 17,924,915	\$ 16,535,144
Cash paid for claims	(9,567,086)	(8,751,592)
Cash paid for insurance	(2,216,745)	(2,931,509)
Cash paid to vendors	(2,015,536)	(2,295,728)
Cash paid for dividends	<u>(2,534,805)</u>	<u>(1,121,444)</u>
Net cash provided by operating activities	<u>1,590,743</u>	<u>1,434,871</u>
<b>Cash flows from investing activities:</b>		
Investment income received	824,572	817,395
Investment purchases	(37,039,551)	(20,466,772)
Proceeds from sale or maturity of investments	<u>33,231,788</u>	<u>19,678,250</u>
Net cash (used in) provided by investing activities	<u>(2,983,191)</u>	<u>28,873</u>
Net (decrease) increase in cash and cash equivalents	(1,392,448)	1,463,744
Cash and cash equivalents, beginning of year	<u>3,896,431</u>	<u>2,432,687</u>
Cash and cash equivalents, end of year	<u>\$ 2,503,983</u>	<u>\$ 3,896,431</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 2,141,730	\$ 3,053,287
Adjustments to reconcile operating income to net cash provided by operating activities:		
(Increase) decrease in:		
Member receivable	248,237	234,116
Excess insurance receivable	100,552	(201,122)
Prepaid expense	138,029	(84,578)
(Decrease) increase in:		
Accounts payable	202,010	(178,291)
Unearned revenue	495,960	(387,402)
Unpaid claims and claim adjustment expenses	<u>(1,735,775)</u>	<u>(1,001,139)</u>
Net cash provided by operating activities	<u>\$ 1,590,743</u>	<u>\$ 1,434,871</u>
Supplemental information:		
Noncash non-operating and investing activities		
Net change in fair value of investments	<u>\$ (1,022,100)</u>	<u>\$ 803,356</u>

See accompanying notes to financial statements.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2017 and 2016

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Description: Northern California Cities Self Insurance Fund (the "Fund") is a governmental joint powers authority formed in July 1978, pursuant to the Government Code of the State of California, commencing with Section 6500. The Fund provides workers' compensation, general liability, automobile liability, errors and omissions and employment practices coverage through jointly funded banking plan, risk sharing, excess risk sharing and excess reinsurance for its 22 member entities. The risk sharing plan was implemented during the 1991-92 fiscal year.

Reporting Entity: The reporting entity includes all activities considered to be part of the Fund. This includes financial activity relating to all of the membership years of the Fund. In determining the reporting entity, the Fund considered all governmental units that were members of the Fund since inception. The criteria do not require the inclusion of these entities in the Fund's financial statements principally because the Fund does not exercise oversight responsibility over any members.

Basis of Accounting: These statements are prepared using the economic resources measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. Under the accrual basis, revenues and the related assets are recognized when earned, and expenses and related liabilities are recognized when incurred. Liabilities for reserves for open claims and claims incurred but not reported have been recorded in the Fund's financial statements.

Cash Equivalents: Cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

Fair Value of Pooled Investments: The Fund records its investment in the Local Agency Investment Fund (LAIF) based upon the Fund's pro-rata share of the fair value of the entire LAIF portfolio (in relation to the amortized cost of that portfolio).

Investments: The Fund records its investments at fair value. Changes in fair value are reported as non-operating revenues in the statement of revenues, expenses and change in net position. The effect of recording investments at fair value for the years ended June 30, 2017 and 2016 is reflected as a net change in the fair value of investments on the statement of revenues, expenses and change in net position.

Provisions for Unpaid Claims and Claim Adjustment Expenses: The Fund's policy is to establish unpaid claims and claim adjustment expenses based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage, subrogation and reinsurance recoverable on unpaid claims are deducted from the liability. The Fund increases the liability for allocated and unallocated claim adjustment expenses. Because actual claim costs depend on such complex factors as inflation, changes in doctrine of legal liability, and damage awards, the process used in computing unpaid claims and claim adjustment expenses does not necessarily result in an exact amount, particularly for coverage such as general liability. Unpaid claims and claim adjustment expenses are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, other economic and social factors and estimated payment dates. Adjustments to unpaid claims and claim adjustment expenses are charged or credited to expense in the period in which they are made. The current portion of unpaid claims is based on current year payments and known claim information at the end of the period.

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(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2017 and 2016

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Coverage Limits: The Fund provides coverage within the Banking Layer for each Program:

*Liability:*

- \$50,000 per occurrence
- \$50,000 per occurrence for employment practices
- \$100,000 per occurrence for City of Folsom only (all coverages)

*Workers' Compensation:*

- \$100,000 per occurrence

The Fund provides coverage within a Shared Risk Layer for each program:

*Liability:*

- \$450,000 per occurrence, excess of Banking Layer
- \$450,000 per occurrence for employment practices, excess of Banking Layer
- \$400,000 per occurrence for City of Folsom only (all coverages), excess of Banking Layer

*Workers' Compensation:*

- \$400,000 per occurrence, excess of Banking Layer

Currently, the Fund participates in an excess Joint Powers Authority, California Joint Powers Risk Management Authority, for excess coverage above the Liability Shared Risk Layer to a limit of \$40,000,000 per occurrence. See Note 4.

For the Workers' Compensation program, the Fund purchases coverage above the Shared Risk Layer through CSAC Excess Insurance Authority to statutory limits for workers' compensation and \$5,000,000 for employers' liability. See Note 4.

Settlements have not exceeded insurance coverage in each of the past three years.

Revenue Recognition: Contributions are recognized as revenue when earned based upon the coverage period of the related insurance. To the extent that allocated losses and administrative expenses exceed contributions previously paid and interest and other income, the Fund may declare either a dividend or an assessment to member agencies.

Fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the Fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Operating revenues and expenses include all activities necessary to achieve the objectives of the Fund. Non-operating revenues and expenses include investment income and net change in the fair value of investments.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Accordingly, actual results may differ from those estimates.

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(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2017 and 2016

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Income Taxes: The Fund is an organization comprised of public agencies and is exempt from Federal income and California franchise taxes. Accordingly, no provision for Federal or State income taxes has been made in the accompanying financial statements.

**NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash and cash equivalents at June 30, 2017 and 2016 are reported at fair value and consisted of the following:

	<u>2017</u>	<u>2016</u>
Cash and cash equivalents:		
Cash in bank	\$ 82,280	\$ 270,516
Treasury fund money market	<u>188,950</u>	<u>178,505</u>
Total cash in bank	271,230	449,021
Cash in Local Agency Investment Fund	<u>2,232,753</u>	<u>3,447,410</u>
Total cash and cash equivalents	<u>\$ 2,503,983</u>	<u>\$ 3,896,431</u>

Custodial Credit Risk – Cash in Bank: The Fund limits custodial credit risk by ensuring uninsured balances are collateralized by the respective financial institution. Cash balances held in banks are insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC) and are collateralized by the respective financial institution. At June 30, 2017, the carrying amount of the Fund's accounts were \$82,280, and the bank balances were \$650,479, of which \$400,479 was uninsured but collateralized. At June 30, 2016, the carrying amount of the Fund's accounts were \$270,516, and the bank balances were \$784,754, of which \$534,754 was uninsured but collateralized.

Money Market: The Fund has a portion of its cash and equivalents in a money market account at a third party Custodian. The money market account is not covered by FDIC insurance, but is fully collateralized.

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(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2017 and 2016

**NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

Local Agency Investment Fund ("LAIF"): Northern California Cities Self Insurance Fund places certain funds in the LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State of California and invests the cash. The Fund's investment in the pool is reported in the accompanying financial statements based upon the Fund's pro-rata share of the amortized cost as provided by LAIF in proportion to the amortized cost of entire LAIF portfolio. The funds held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds may be withdrawn at any time up to the total amount on deposit with LAIF. Most withdrawals are accessible and transferable to the Fund's master account on the same day as the request, except for amounts greater than \$10,000,000, which require twenty-four hours' advance notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. As of June 30, 2017, this fund was yielding approximate interest rate of .86% annually. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

Investments: Investments at June 30, 2017 and 2016 are reported at fair value and consisted of the following:

	<u>Rating</u>	<u>2017</u>	<u>2016</u>
Investments:			
US Agency	AA+	\$ 17,709,334	\$ 19,239,073
US Agency	AAA	309,395	-
US Treasury	TSY	11,289,042	12,311,363
US Corporate Notes	AAA	727,056	123,063
US Corporate Notes	AA+	1,271,961	1,940,209
US Corporate Notes	AA	774,310	690,507
US Corporate Notes	AA-	2,848,113	2,150,766
US Corporate Notes	A+	3,003,850	2,629,657
US Corporate Notes	A	5,922,883	3,881,215
US Corporate Notes	A-	342,589	398,765
Commercial Paper	A-1	362,348	478,816
Supranational	AAA	3,077,544	1,556,960
Asset Backed Paper	AAA	<u>3,969,921</u>	<u>3,403,935</u>
Total investments		<u>\$ 51,608,346</u>	<u>\$ 48,804,329</u>

Investment security ratings reported as of June 30, 2017 and 2016 are defined by Standard & Poors. Securities of the United States Treasury (TSY) are not rated for credit worthiness as they are fully backed by the United States Government.

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2017 and 2016

**NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

The following presents information about the Fund's assets and liabilities measured at fair value on a recurring basis as of June 30, 2017 and 2016, and indicates the fair value hierarchy of the valuation techniques utilized by the Fund to determine such fair value based on the hierarchy:

*Level 1* – Quoted market prices or identical instruments traded in active exchange markets.

*Level 2* – Significant other observable inputs such as quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

*Level 3* – Significant unobservable inputs that reflect a reporting entity's own assumptions about the methods that market participants would use in pricing an asset or liability.

The Fund is required or permitted to record the following assets at fair value on a recurring basis:

<u>Description</u>	<u>2017</u>			
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
United States Agency - FFCB, FHLB, FHLMC, FNMA	\$ 18,018,729	\$ -	\$ 18,018,729	\$ -
United States Treasury Notes	11,289,042	-	11,289,042	-
United States Corporate Notes	14,890,762	-	14,890,762	-
Commercial paper	362,348	-	362,348	-
Supranational	3,077,544	-	3,077,544	-
Asset backed paper	<u>3,969,921</u>	<u>-</u>	<u>3,969,921</u>	<u>-</u>
	<u>\$ 51,608,346</u>	<u>\$ -</u>	<u>\$ 51,608,346</u>	<u>\$ -</u>

<u>Description</u>	<u>2016</u>			
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
United States Agency - FFCB, FHLB, FHLMC, FNMA	\$ 19,239,073	\$ -	\$ 19,239,073	\$ -
United States Treasury Notes	12,311,363	-	12,311,363	-
United States Corporate Notes	11,814,182	-	11,814,182	-
Commercial paper	478,816	-	478,816	-
Supranational	1,556,960	-	1,556,960	-
Asset backed paper	<u>3,403,935</u>	<u>-</u>	<u>3,403,935</u>	<u>-</u>
	<u>\$ 48,804,329</u>	<u>\$ -</u>	<u>\$ 48,804,329</u>	<u>\$ -</u>

The Fund's investments are generally classified in Level 2 of the fair value hierarchy because they are valued using broker or dealer quotations, or alternative pricing sources with reasonable level of price transparency. The types of investments valued based on observable inputs includes federal agency securities, U.S. Agency, U.S. Treasury, U.S. Corporate Notes, commercial paper, supranational and asset backed paper are classified within level 2 of the fair value hierarchy.

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2017 and 2016

**NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

The Fund had no non-recurring assets and no liabilities at June 30, 2017 which were required to be disclosed using the fair value hierarchy

Investment Interest Rate Risk: The Fund's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Maturities of investments held at June 30, 2017 consist of the following:

	<u>Fair Value</u>	<u>Maturity</u>		
		<u>Less Than One Year</u>	<u>One Year through Five Years</u>	<u>Six Years through Ten Years</u>
Investment securities:				
United States Agency - FFCB, FHLB, FHLMC, FNMA	\$ 18,018,729	\$ 572,146	\$ 15,058,099	\$ 2,388,484
United States Treasury Notes	11,289,042	-	8,707,443	2,581,599
United States Corporate Notes	14,890,762	3,331,636	11,559,126	-
Commercial paper	362,348	362,348	-	-
Supranational	3,077,544	-	3,077,544	-
Asset Backed paper	<u>3,969,921</u>	<u>72,230</u>	<u>3,897,691</u>	<u>-</u>
Total	<u>\$ 51,608,346</u>	<u>\$ 4,338,360</u>	<u>\$ 42,299,903</u>	<u>\$ 4,970,083</u>

Maturities of investments held at June 30, 2016 consist of the following:

	<u>Fair Value</u>	<u>Maturity</u>		
		<u>Less Than One Year</u>	<u>One Year through Five Years</u>	<u>Six Years through Ten Years</u>
Investment securities:				
United States Agency - FFCB, FHLB, FHLMC, FNMA	\$ 19,239,073	\$ 1,300,559	\$ 15,481,601	\$ 2,456,913
United States Treasury Notes	12,311,363	-	9,240,645	3,070,718
United States Corporate Notes	11,814,182	629,833	11,184,349	-
Commercial paper	478,816	478,816	-	-
Supranational	1,556,960	-	1,556,960	-
Asset Backed paper	<u>3,403,935</u>	<u>-</u>	<u>3,403,935</u>	<u>-</u>
Total	<u>\$ 48,804,329</u>	<u>\$ 2,409,208</u>	<u>\$ 40,867,490</u>	<u>\$ 5,527,631</u>

Investment Credit Risk: The Fund's investment policy limits investment choices to obligations of the United States Treasury, its agencies and instrumentalities, corporate medium-term notes, commercial paper rated A-1 by Standard and Poor's Corporation or P-1 by Moody's Commercial Paper Record, banker's acceptances and repurchase agreements. At June 30, 2017 and 2016, all investments represented governmental securities and US Corporate Notes which were issued, registered and held by the Fund's agent in the Fund's name.

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2017 and 2016

**NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

Concentration of Investment Credit Risk: The Fund does not place limits on the amount it may invest in any one issuer. At June 30, 2017 and 2016, the Fund had the following investments that represent more than five percent of the Fund's net investments:

	<u>2017</u>	<u>2016</u>
United States Treasury Notes	22%	25%
Federal National Mortgage Association	16%	14%
Federal Home Loan Mortgage Co.	8%	11%
Federal Home Loan Bank	8%	9%
Tennessee Valley Authority	3%	4%

**NOTE 3 – UNPAID CLAIMS AND CLAIM ADJUSTMENT EXPENSES**

As discussed in Note 1, the Fund established a liability for both reported and unreported insured events for the Liability and the Workers' Compensation programs. The liability includes estimates of future payments of losses and related claim adjustment expenses, both allocated and unallocated. The following represents changes in those aggregate liabilities during the years ended June 30, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Unpaid claims and claim adjustment expenses, beginning of year	\$ <u>39,745,024</u>	\$ <u>40,746,163</u>
Incurred claims and claim adjustment expenses:		
Provision for covered events of the current year	10,338,237	10,597,655
Change in the provision for covered events of prior years	<u>(2,506,926)</u>	<u>(2,847,202)</u>
Total incurred claims and claim adjustment expenses	<u>7,831,311</u>	<u>7,750,453</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of the current year	1,599,988	976,362
Claims and claim adjustment expenses attributable to covered events of prior years	<u>7,967,098</u>	<u>7,775,230</u>
Total payments	<u>9,567,086</u>	<u>8,751,592</u>
Total unpaid claims and claim adjustment expenses, end of year	<u>\$ 38,009,249</u>	<u>\$ 39,745,024</u>
Outstanding Liabilities	\$ 36,322,616	\$ 38,137,943
Unallocated loss adjustment expenses	<u>1,686,633</u>	<u>1,607,081</u>
	<u>\$ 38,009,249</u>	<u>\$ 39,745,024</u>

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 2017 and 2016

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**NOTE 3 – UNPAID CLAIMS AND CLAIM ADJUSTMENT EXPENSES (Continued)**

The components of the unpaid claims and claim adjustment expenses as of June 30, 2017 and 2016 were as follows:

	<u>2017</u>	<u>2016</u>
Reported claims	\$ 22,437,049	\$ 26,014,650
Claims incurred but not reported (IBNR)	13,885,567	12,123,293
Unallocated loss adjustment expenses (ULAE)	<u>1,686,633</u>	<u>1,607,081</u>
Total unpaid claims and claim adjustment expenses	38,009,249	39,745,024
Current portion	<u>(7,870,000)</u>	<u>(7,140,000)</u>
Non-current portion	<u>\$ 30,139,249</u>	<u>\$ 32,605,024</u>

At June 30, 2017 and 2016, this liability was reported at present value using an expected future investment yield assumption of one and a half percent. The undiscounted liability was \$39,983,529 and \$41,748,345 at June 30, 2017 and 2016, respectively.

**NOTE 4 – JOINT POWERS AGREEMENTS**

The Fund participates in two joint powers agreements with California Joint Powers Risk Management Authority (CJPRMA) and CSAC Excess Insurance Authority (CSACEIA). The relationship between the Fund and CJPRMA and CSACEIA is such that CJPRMA and CSACEIA are not component units of the Fund for financial reporting purposes.

CJPRMA arranges for and provides excess general liability coverage from \$500,000 to \$40 million for its members. CJPRMA is governed by a Board consisting of representatives from member agencies. The Board controls the operations of CJPRMA, including selection of management and approval of operating budgets, independent of any influence by the member agencies beyond their representation on the Board. Each member agency pays a premium commensurate with the level of coverage requested and shares surplus and deficits proportionate to their participation.

CSACEIA arranges for and provides excess workers' compensation and employers' liability coverage from \$500,000 to \$149.5 million and \$5 million, respectively, for its members. CSACEIA is governed by a Board consisting of representative member agencies.

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(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 2017 and 2016

**NOTE 4 – JOINT POWERS AGREEMENTS (Continued)**

	<u>CJPRMA</u>	<u>CSACEIA</u>
<u>Purpose</u>	To protect public entity members against catastrophic liability and other financial losses.	To provide workers' compensation coverage and employer's liability from \$500,000 to \$149.5 million and \$5 million, respectively.
<u>Participants</u>	Seventeen cities and five joint power authorities.	Fifty-four counties and one hundred fifty-five public entities, including cities, school districts and other joint power authorities.
<u>Governing Board</u>	Consisting on one member from each participating agency.	Sixty-one member Board of Directors composed of one representative from each member county and seven members elected by the public entity membership.
<u>Payments for the Current Year</u>	\$ <u>1,052,427</u>	\$ <u>1,184,691</u>

Condensed Financial Information

	<u>CJPRMA</u> <u>June 30, 2016 *</u>	<u>CSACEIA</u> <u>June 30, 2016 *</u>
Total assets	\$ 89,504,268	\$ 738,658,237
Deferred outflows of resources	\$ 180,996	\$ 3,329,112
Total liabilities	\$ 51,832,184	\$ 602,870,657
Deferred inflows of resources	\$ 82,186	\$ 1,444,075
Net position	\$ 37,770,894	\$ 137,672,617
Revenues	\$ 13,182,022	\$ 786,991,982
Expenses	<u>18,450,302</u>	<u>761,726,010</u>
Change in net position	<u>\$ (5,268,280)</u>	<u>\$ 25,265,972</u>

Member Agencies Share of Year-End Assets, Liabilities or Fund Equity

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\* Most recent information available.

\*\* Has not been calculated.

**REQUIRED SUPPLEMENTARY INFORMATION**

NORTHERN CALIFORNIA FUND SELF INSURANCE FUND  
RECONCILIATION OF CLAIMS LIABILITIES BY TYPE OF CONTRACT  
LIABILITY PROGRAM  
For the Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Unpaid claims and claim adjustment expenses, beginning of year	\$ <u>9,946,576</u>	\$ <u>10,258,970</u>
Incurred claims and claim adjustment expenses:		
Provision for covered events of the current year	3,062,804	3,636,601
Change in provision for covered events of prior years	<u>(1,339,688)</u>	<u>(827,549)</u>
Total incurred claims and claim adjustment expenses	<u>1,723,116</u>	<u>2,809,052</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of the current year	587,291	358,491
Claims and claim adjustment expenses attributable to covered events of prior years	<u>3,699,098</u>	<u>2,762,955</u>
Total payments	<u>4,286,389</u>	<u>3,121,446</u>
Total unpaid claims and claim adjustment expenses, end of year	<u>\$ 7,383,303</u>	<u>\$ 9,946,576</u>

The components of the unpaid claims and claim adjustment expenses as of June 30, 2017 and 2016 were as follows:

	<u>2017</u>	<u>2016</u>
Reported claims	\$ 3,626,280	\$ 6,934,271
Claims incurred but not reported (IBNR)	3,757,023	3,012,305
Unallocated loss adjustment expenses (ULAE) *	<u>-</u>	<u>-</u>
Total unpaid claims and claim adjustment expenses	7,383,303	9,946,576
Current portion	<u>(2,890,000)</u>	<u>(2,720,000)</u>
Non-current portion	<u>\$ 4,493,303</u>	<u>\$ 7,226,576</u>

\* ULAE has been included in the IBNR.

(Continued)

NORTHERN CALIFORNIA FUND SELF INSURANCE FUND  
RECONCILIATION OF CLAIMS LIABILITIES BY TYPE OF CONTRACT  
WORKERS' COMPENSATION PROGRAM  
For the Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Unpaid claims and claim adjustment expenses, beginning of year	\$ <u>29,798,448</u>	\$ <u>30,487,193</u>
Incurred claims and claim adjustment expenses:		
Provision for covered events of the current year	7,275,433	6,961,054
Change in provision for covered events of prior years	<u>(1,167,238)</u>	<u>(2,019,653)</u>
Total incurred claims and claim adjustment expenses	<u>6,108,195</u>	<u>4,941,401</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of the current year	1,012,697	617,871
Claims and claim adjustment expenses attributable to covered events of prior years	<u>4,268,000</u>	<u>5,012,275</u>
Total payments	<u>5,280,697</u>	<u>5,630,146</u>
Total unpaid claims and claim adjustment expenses, end of year	<u>\$ 30,625,946</u>	<u>\$ 29,798,448</u>

The components of the unpaid claims and claim adjustment expenses as of June 30 were as follows:

	<u>2017</u>	<u>2016</u>
Reported claims	\$ 18,810,769	\$ 19,080,379
Claims incurred but not reported (IBNR)	10,128,544	9,110,988
Unallocated loss adjustment expenses (ULAE)	<u>1,686,633</u>	<u>1,607,081</u>
Total unpaid claims and claim adjustment expenses	30,625,946	29,798,448
Current portion	<u>(4,980,000)</u>	<u>(4,420,000)</u>
Non-current portion	<u>\$ 25,645,946</u>	<u>\$ 25,378,448</u>

See report on required supplementary information.

NORTHERN CALIFORNIA FUND SELF INSURANCE FUND  
CLAIMS DEVELOPMENT INFORMATION  
For the Years Ended June 30, 2017 and 2016

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The tables that follow illustrate how the Fund's earned revenues (net of reinsurance) and investment income compared to related costs of loss and other expenses assumed by the Fund as of the end of each of the previous ten years for the shared risk layer of the liability program and workers' compensation program. The rows of the tables are defined as follows:

- (1) Total of each fiscal year's gross earned premiums and reported investment revenue, amount of premiums ceded, and reported premiums (net of reinsurance) and reported investment revenue.
- (2) Each fiscal year's other operating costs of the program, including overhead and loss adjustment expenses not allocable to individual claims.
- (3) Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).
- (4) Cumulative net amounts paid as of the end of successive years for each policy year.
- (5) Latest reestimated amount of losses assumed by the reinsurers for each policy year.
- (6) Each policy year's net incurred losses increases or decreases as of the end of successive years. This annual reestimation results from new information received on known losses, reevaluation of existing information on known losses, and emergence of new losses not previously known.
- (7) Compares the latest reestimated net incurred losses amount to the amount originally established (line 3) and shows whether this latest estimate of losses is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of net incurred losses currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

Note: The information for lines 2, 3 and 6 was based on estimates provided by the actuary as this information had not been accumulated and presented in prior years.

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(Continued)

NORTHERN CALIFORNIA FUND SELF INSURANCE FUND  
CLAIMS DEVELOPMENT INFORMATION  
LIABILITY PROGRAM - SHARED RISK LAYER  
June 30, 2017

	Fiscal and Policy Year Ended June 30,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
(1) Premiums and investment revenue:										
Earned	\$ 3,302,157	\$ 3,268,203	\$ 3,755,802	\$ 3,791,113	\$ 3,541,142	\$ 4,380,988	\$ 4,715,090	\$ 4,334,426	\$ 4,079,226	\$ 4,907,824
Ceded	(1,252,790)	(1,221,891)	(1,884,144)	(1,453,246)	(1,484,889)	(1,419,753)	(1,926,033)	(1,690,331)	(1,908,352)	(1,897,995)
Net earned	\$ 2,049,367	\$ 2,046,312	\$ 1,871,658	\$ 2,337,867	\$ 2,056,253	\$ 2,961,235	\$ 2,789,057	\$ 2,644,095	\$ 2,170,874	\$ 3,009,829
(2) Unallocated Expenses	\$ 713,130	\$ 780,926	\$ 781,385	\$ 407,970	\$ 537,862	\$ 486,100	\$ 426,155	\$ 469,254	\$ 427,434	\$ 488,034
(3) Estimated incurred claims and expense, end of policy year:										
Incurred	\$ 1,150,635	\$ 1,339,360	\$ 1,307,777	\$ 1,171,545	\$ 1,283,641	\$ 1,365,390	\$ 1,270,359	\$ 1,765,163	\$ 2,005,460	\$ 1,534,221
Ceded	\$ 1,150,635	\$ 1,339,360	\$ 1,307,777	\$ 1,171,545	\$ 1,283,641	\$ 1,365,390	\$ 1,270,359	\$ 1,765,163	\$ 2,005,460	\$ 1,532,221
(4) Net paid (cumulative) as of:										
End of policy year	\$ 63,911	\$ 74,067	\$ 174,385	\$ -	\$ 3,037	\$ 180,785	\$ -	\$ 301,122	\$ 19,329	\$ 9,491
One year later	\$ 201,278	\$ 118,022	\$ 387,662	\$ 1,040,336	\$ 915,285	\$ 199,497	\$ 60,780	\$ 1,029,288	\$ 699,580	
Two years later	\$ 411,912	\$ 173,778	\$ 890,090	\$ 1,373,978	\$ 965,704	\$ 227,776	\$ 111,790	\$ 1,381,099		
Three years later	\$ 452,621	\$ 303,167	\$ 2,593,239	\$ 2,116,689	\$ 1,128,913	\$ 1,217,808	\$ 1,045,112			
Four years later	\$ 521,099	\$ 448,011	\$ 3,002,689	\$ 2,118,772	\$ 1,256,707	\$ 1,054,507				
Five years later	\$ 635,267	\$ 862,550	\$ 3,232,567	\$ 2,118,772	\$ 1,388,399					
Six years later	\$ 777,752	\$ 925,872	\$ 3,433,286	\$ 2,127,759						
Seven years later	\$ 785,672	\$ 944,406	\$ 4,117,687							
Eight years later	\$ 803,519	\$ 950,017								
Nine years later	\$ 803,536									
(5) Reestimated ceded losses and expenses	\$ -	\$ 1,211,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Reestimated net incurred losses and expense	\$ 1,150,635	\$ 1,339,360	\$ 1,307,777	\$ 1,171,545	\$ 1,283,641	\$ 1,356,390	\$ 1,270,359	\$ 1,765,163	\$ 2,005,460	\$ 1,534,221
End of policy year	\$ 1,402,672	\$ 1,528,753	\$ 3,176,936	\$ 3,388,854	\$ 2,132,782	\$ 1,686,862	\$ 1,569,319	\$ 2,391,423	\$ 1,830,015	
One year later	\$ 1,007,975	\$ 709,633	\$ 4,168,099	\$ 2,465,448	\$ 1,828,589	\$ 1,317,455	\$ 1,251,770	\$ 2,437,139		
Two years later	\$ 542,406	\$ 778,313	\$ 4,149,750	\$ 2,583,021	\$ 2,362,949	\$ 2,032,670	\$ 1,304,245			
Three years later	\$ 621,779	\$ 957,907	\$ 4,227,667	\$ 2,211,524	\$ 2,232,039	\$ 1,447,509				
Four years later	\$ 740,199	\$ 1,326,304	\$ 4,392,049	\$ 2,212,498	\$ 1,616,160					
Five years later	\$ 1,024,005	\$ 1,306,831	\$ 3,759,502	\$ 2,238,648						
Six years later	\$ 1,015,261	\$ 1,235,237	\$ 4,366,617							
Seven years later	\$ 971,688	\$ 1,207,361								
Eight years later	\$ 803,536									
Nine years later	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) (Decrease) increase in estimated net incurred losses and expenses from end of policy year	\$ (347,099)	\$ (131,999)	\$ 3,058,840	\$ 1,067,103	\$ 332,519	\$ 91,119	\$ 33,886	\$ 671,976	\$ (175,445)	\$ -

(Continued)

NORTHERN CALIFORNIA FUND SELF INSURANCE FUND  
CLAIMS DEVELOPMENT INFORMATION  
WORKERS' COMPENSATION PROGRAM - SHARED RISK LAYER  
June 30, 2017

	Fiscal and Policy Year Ended June 30,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
(1) Premium and investment revenue:										
Earned	\$ 4,070,897	\$ 2,909,886	\$ 2,482,842	\$ 3,662,217	\$ 3,640,707	\$ 3,253,069	\$ 4,213,603	\$ 4,149,874	\$ 4,814,279	\$ 4,793,402
Ceded	(604,713)	(488,650)	(693,829)	(508,538)	(510,693)	(623,053)	(809,819)	(964,512)	(1,096,376)	(1,184,691)
Net Earned	\$ 3,466,184	\$ 2,421,236	\$ 1,789,013	\$ 3,153,679	\$ 3,130,014	\$ 2,630,016	\$ 3,403,784	\$ 3,185,362	\$ 3,717,903	\$ 3,608,711
(2) Unallocated expenses	\$ 532,935	\$ 558,803	\$ 583,131	\$ 636,277	\$ 692,388	\$ 608,073	\$ 733,458	\$ 511,785	\$ 417,284	\$ 452,322
(3) Estimated incurred claims and expenses, end of policy year:										
Incurred	\$ 2,189,636	\$ 2,184,278	\$ 1,924,065	\$ 1,793,080	\$ 1,932,000	\$ 1,980,990	\$ 1,848,544	\$ 2,939,904	\$ 2,259,028	\$ 2,510,850
Ceded	-	-	-	-	-	-	-	-	-	-
Net Incurred	\$ 2,189,636	\$ 2,184,278	\$ 1,924,065	\$ 1,793,080	\$ 1,932,000	\$ 1,980,990	\$ 1,848,544	\$ 2,939,904	\$ 2,259,028	\$ 2,510,850
(4) Net paid (cumulative) as of:										
End of policy year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One year later	\$ 2,995	\$ 39,008	\$ -	\$ 41,202	\$ -	\$ 169,253	\$ 57,142	\$ 101,129	\$ 189,014	\$ 43,989
Two years later	\$ 137,962	\$ 172,095	\$ 44,864	\$ 128,690	\$ 292,746	\$ 235,785	\$ 208,847	\$ 245,266	\$ -	\$ -
Three years later	\$ 223,583	\$ 369,309	\$ 219,873	\$ 184,103	\$ 358,175	\$ 383,467	\$ 690,271	\$ -	\$ -	\$ -
Four years later	\$ 292,474	\$ 628,065	\$ 202,057	\$ 262,948	\$ 456,697	\$ 440,628	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 414,053	\$ 547,139	\$ 247,920	\$ 352,569	\$ 509,745	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 345,034	\$ 636,179	\$ 383,758	\$ 458,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 385,268	\$ 679,680	\$ 446,814	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 416,782	\$ 835,131	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 450,186	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5) Reestimated ceded losses and expenses	\$ -	\$ 488,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Reestimated net incurred losses and expense										
End of policy year	\$ 2,189,636	\$ 2,184,278	\$ 1,924,065	\$ 1,793,080	\$ 1,932,000	\$ 1,980,990	\$ 1,848,544	\$ 2,939,904	\$ 2,259,028	\$ 2,510,850
One year later	\$ 1,668,569	\$ 1,833,151	\$ 1,394,741	\$ 1,637,158	\$ 1,976,178	\$ 1,153,802	\$ 1,810,527	\$ 2,126,770	\$ 2,107,495	\$ -
Two years later	\$ 1,493,450	\$ 1,353,878	\$ 1,245,177	\$ 1,731,324	\$ 1,959,911	\$ 1,773,238	\$ 1,532,342	\$ 2,377,658	\$ -	\$ -
Three years later	\$ 1,214,704	\$ 1,262,558	\$ 1,216,570	\$ 1,106,497	\$ 1,628,478	\$ 1,047,137	\$ 1,940,654	\$ -	\$ -	\$ -
Four years later	\$ 980,941	\$ 1,566,453	\$ 883,372	\$ 1,043,621	\$ 1,756,630	\$ 1,444,799	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 1,091,772	\$ 1,628,917	\$ 1,050,225	\$ 1,042,651	\$ 2,008,892	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 1,016,362	\$ 1,613,910	\$ 1,098,991	\$ 1,085,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 940,153	\$ 1,561,635	\$ 945,072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 924,765	\$ 1,493,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 880,139	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Increase (decrease) in estimated net incurred losses and expenses from end of policy year	\$ (1,309,497)	\$ (690,608)	\$ (978,993)	\$ (707,543)	\$ 76,892	\$ (536,191)	\$ 92,110	\$ (562,246)	\$ (151,533)	\$ -

See report on required supplementary information.

**SUPPLEMENTARY INFORMATION**

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
 COMBINING STATEMENT OF NET POSITION  
 June 30, 2017

	<u>Liability</u>	<u>Workers' Compensation</u>	<u>Total</u>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 536,961	\$ 1,967,022	\$ 2,503,983
Investments maturing within one year	930,144	3,408,216	4,338,360
Member receivable	39,020	112,643	151,663
Excess insurance receivable	159,493	326,772	486,265
Interest receivable	52,657	183,982	236,639
Prepaid expenses	<u>51,449</u>	<u>-</u>	<u>51,449</u>
Total current assets	1,769,724	5,998,635	7,768,359
Investments, less portion maturing within one year	<u>10,137,121</u>	<u>37,132,865</u>	<u>47,269,986</u>
Total assets	<u>11,906,845</u>	<u>43,131,500</u>	<u>55,038,345</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	45,747	211,455	257,202
Unearned revenue	274,373	501,442	775,815
Current portion of unpaid claims and claim adjustment expenses	<u>2,890,000</u>	<u>4,980,000</u>	<u>7,870,000</u>
Total current liabilities	3,210,120	5,692,897	8,903,017
Unpaid claims and claim adjustment expenses	<u>4,493,303</u>	<u>25,645,946</u>	<u>30,139,249</u>
Total liabilities	<u>7,703,423</u>	<u>31,338,843</u>	<u>39,042,266</u>
<b>NET POSITION</b>			
Unrestricted	<u>\$ 4,203,422</u>	<u>\$ 11,792,657</u>	<u>\$ 15,996,079</u>

See independent auditor's report on supplementary information.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION  
 For the Year Ended June 30, 2017

	<u>Liability</u>	<u>Workers' Compensation</u>	<u>Total</u>
Operating revenues:			
Banking layer deposit	\$ 1,869,000	\$ 5,843,000	\$ 7,712,000
Shared risk layer deposit	1,954,000	2,884,000	4,838,000
Other deposits/fees	2,415,491	1,992,942	4,408,433
Banking layer assessment	34,369	215,275	249,644
Shared layer assessment	368,049	-	368,049
Excess insurance rebate	<u>231,952</u>	<u>-</u>	<u>231,952</u>
Total operating revenues	<u>6,872,861</u>	<u>10,935,217</u>	<u>17,808,078</u>
Operating expenses:			
Provision for claims and claim adjustment expenses	1,723,116	6,108,195	7,831,311
Dividends	605,301	1,929,504	2,534,805
Insurance premiums	1,897,995	1,184,691	3,082,686
Claims administration	127,023	1,150,167	1,277,190
Program administration	196,686	167,832	364,518
Administrative fees	47,208	33,240	80,448
Safety services	239,038	234,671	473,709
Other expenses	<u>5,102</u>	<u>16,579</u>	<u>21,681</u>
Total operating expenses	<u>4,841,469</u>	<u>10,824,879</u>	<u>15,666,348</u>
Operating income	<u>2,031,392</u>	<u>110,338</u>	<u>2,141,730</u>
Non-operating (expenses) revenues:			
Net change in the fair value of investments	(270,952)	(751,148)	(1,022,100)
Investment income	<u>209,284</u>	<u>667,608</u>	<u>876,892</u>
Total non-operating (expenses) revenues	<u>(61,668)</u>	<u>(83,540)</u>	<u>(145,208)</u>
Change in net position	1,969,724	26,798	1,996,522
Net position, beginning of year	<u>2,233,698</u>	<u>11,765,859</u>	<u>13,999,557</u>
Net position, end of year	<u>\$ 4,203,422</u>	<u>\$ 11,792,657</u>	<u>\$ 15,996,079</u>

See independent auditor's report on supplementary information.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
STATEMENT OF NET POSITION BY MEMBER  
LIABILITY PROGRAM  
June 30, 2017

	Shared Risk	Admin- istration	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Lone
<b>ASSETS</b>											
Current assets:											
Cash and cash equivalents	\$ 294,145	\$ 6,698	\$ 4,600	\$ 4,415	\$ 331	\$ 2,453	\$ 6,801	\$ 71,201	\$ 19,031	\$ 6,722	\$ 689
Investments maturing within one year	511,306	11,644	7,995	7,674	576	4,263	11,823	123,766	33,081	11,685	1,197
Member receivable	39,020	-	-	-	-	-	-	-	-	-	-
Excess insurance receivable	159,493	-	-	-	-	-	-	-	-	-	-
Interest receivable	28,382	822	530	454	22	318	713	7,219	1,662	626	65
Prepaid expenses	51,449	-	-	-	-	-	-	-	-	-	-
Total current assets	1,083,795	19,164	13,125	12,543	929	7,034	19,337	202,186	53,774	19,033	1,951
Investments, less portion maturing within one year	5,551,268	126,423	86,805	83,319	6,252	46,286	128,364	1,343,733	359,163	126,863	12,994
Total assets	6,635,063	145,587	99,930	95,862	7,181	53,320	147,701	1,545,919	412,937	145,896	14,945
<b>LIABILITIES</b>											
Current liabilities:											
Accounts payable	152	3,142	238	4,818	1,171	1,502	795	10,157	1,461	1,422	253
Unearned revenue	22,213	-	-	-	-	-	-	-	115,039	11,671	-
Current portion of unpaid claims and claims adjustment expenses	1,850,000	-	5,246	45,328	19,539	18,907	20,037	330,173	41,469	34,458	14,322
Total current liabilities	1,872,365	3,142	5,484	50,146	20,710	20,409	20,832	340,330	157,969	47,551	14,575
Unpaid claims and claims adjustment expenses	3,374,752	-	5,643	48,751	21,015	20,336	21,551	355,106	44,602	37,060	15,403
Total liabilities	5,247,117	3,142	11,127	98,897	41,725	40,745	42,383	695,436	202,571	84,611	29,978
<b>NET POSITION</b>											
Unrestricted	\$ 1,387,946	\$ 142,445	\$ 88,803	\$ (3,035)	\$ (34,544)	\$ 12,575	\$ 105,318	\$ 850,483	\$ 210,366	\$ 61,285	\$ (15,033)

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
STATEMENT OF NET POSITION BY MEMBER  
LIABILITY PROGRAM  
June 30, 2017

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City	Total
<b>ASSETS</b>											
Current assets:											
Cash and cash equivalents	\$ 1,424	\$ 19,751	\$ 14,648	\$ 7,187	\$ 13,303	\$ 13,589	\$ 2,386	\$ 17,732	\$ 3,156	\$ 26,699	\$ 536,961
Investments maturing within one year	2,475	34,333	25,462	12,493	23,124	23,622	4,148	30,823	5,487	43,167	930,144
Member receivable	-	-	-	-	-	-	-	-	-	-	39,020
Excess insurance receivable	-	-	-	-	-	-	-	-	-	-	159,493
Interest receivable	113	1,923	1,361	775	1,275	1,479	241	1,720	310	2,647	52,657
Prepaid expenses	-	-	-	-	-	-	-	-	-	-	51,449
Total current assets	4,012	56,007	41,471	20,455	37,702	38,690	6,775	50,275	8,953	72,513	1,769,724
Investments, less portion maturing within one year	26,874	372,757	276,439	135,637	251,064	256,464	45,038	334,649	59,571	507,158	10,137,121
Total assets	30,886	428,764	317,910	156,092	288,766	295,154	51,813	384,924	68,524	579,671	11,906,845
<b>LIABILITIES</b>											
Current liabilities:											
Accounts payable	637	2,201	3,496	977	504	749	506	8,549	17	3,000	45,747
Unearned revenue	-	44,951	30,408	-	-	-	6,311	1,700	3,914	38,166	274,373
Current portion of unpaid claims and claims adjustment expenses	19,827	42,162	74,275	29,431	95,342	31,112	7,639	99,942	8,540	102,251	2,890,000
Total current liabilities	20,464	89,314	108,179	30,408	95,846	31,861	14,456	110,191	12,471	143,417	3,210,120
Unpaid claims and claims adjustment expenses	21,324	45,346	79,884	31,653	102,544	33,461	8,217	107,490	9,186	109,979	4,493,303
Total liabilities	41,788	134,660	188,063	62,061	198,390	65,322	22,673	217,681	21,657	253,396	7,703,423
<b>NET POSITION</b>											
Unrestricted	\$ (10,902)	\$ 294,104	\$ 129,847	\$ 94,031	\$ 90,376	\$ 229,832	\$ 29,140	\$ 167,243	\$ 46,867	\$ 326,275	\$ 4,203,422

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
STATEMENT OF NET POSITION BY MEMBER  
WORKERS' COMPENSATION PROGRAM  
June 30, 2017

	Shared Risk	Admin-istration	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
<b>ASSETS</b>													
Current assets:													
Cash and cash equivalents	\$ 967,812	\$ 17,729	\$ 20,863	\$ 38,781	\$ 7,379	\$ 13,460	\$ 42,813	\$ 81,898	\$ 261,274	\$ 43,098	\$ 23,493	\$ 3,859	\$ 10,737
Investments maturing within one year	1,676,907	30,719	36,149	67,194	12,785	23,321	74,182	141,905	452,704	74,676	40,707	6,686	18,604
Member receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess insurance receivable	326,772	-	-	-	-	-	-	-	-	-	-	-	-
Interest receivable	88,948	1,642	1,791	3,402	761	1,321	3,935	8,232	25,716	4,115	2,181	397	1,052
Prepaid expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	3,060,439	50,090	58,803	109,377	20,925	38,102	120,930	232,035	739,694	121,889	66,381	10,942	30,393
Investments, less portion maturing within one year	18,270,073	334,681	393,845	732,087	139,289	254,082	808,216	1,546,065	4,932,259	813,601	443,502	72,845	202,695
Total assets	21,330,512	384,771	452,648	841,464	160,214	292,184	929,146	1,778,100	5,671,953	935,490	509,883	83,787	233,088
<b>LIABILITIES</b>													
Current liabilities:													
Accounts payable	202,093	7,668	30	58	13	23	81	44	485	93	41	8	22
Unearned revenue	128,142	-	-	14,490	2,287	-	-	-	-	-	-	17,811	7,131
Current portion of unpaid claims and claims adjustment expenses	2,010,000	-	95,376	95,164	18,906	22,569	77,488	287,723	646,237	156,309	18,413	4,797	22,791
Total current liabilities	2,340,235	7,668	95,406	109,712	21,206	22,592	77,569	287,767	646,722	156,402	18,454	22,616	29,944
Unpaid claims and claims adjustment expenses	14,989,526	-	342,213	341,450	67,836	80,976	278,029	1,032,357	2,318,708	560,842	66,068	17,212	81,776
Total liabilities	17,329,761	7,668	437,619	451,162	89,042	103,568	355,598	1,320,124	2,965,430	717,244	84,522	39,828	111,720
<b>NET POSITION</b>													
Unrestricted	\$ 4,000,751	\$ 377,103	\$ 15,029	\$ 390,302	\$ 71,172	\$ 188,616	\$ 573,548	\$ 457,976	\$ 2,706,523	\$ 218,246	\$ 425,361	\$ 43,959	\$ 121,368

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
STATEMENT OF NET POSITION BY MEMBER  
WORKERS' COMPENSATION PROGRAM  
June 30, 2017

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City	Total
<b>ASSETS</b>												
Current assets:												
Cash and cash equivalents	\$ 56,114	\$ 32,752	\$ 12,018	\$ 20,928	\$ 27,227	\$ 33,618	\$ 46,858	\$ 11,965	\$ 87,324	\$ 14,925	\$ 90,097	\$ 1,967,022
Investments maturing within one year	97,227	56,748	20,824	36,262	47,174	58,249	81,190	20,732	151,303	25,860	156,108	3,408,216
Member receivable	-	-	-	86,736	25,907	-	-	-	-	-	-	112,643
Excess insurance receivable	-	-	-	-	-	-	-	-	-	-	-	326,772
Interest receivable	5,095	3,181	1,202	2,075	2,561	3,284	4,099	1,122	8,119	1,391	8,360	183,982
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	158,436	92,681	34,044	146,001	102,869	95,151	132,147	33,819	246,746	42,176	254,565	5,998,635
Investments, less portion maturing within one year	1,059,296	618,270	226,875	395,081	513,966	634,625	884,574	225,876	1,648,467	281,752	1,700,843	37,132,865
Total assets	1,217,732	710,951	260,919	541,082	616,835	729,776	1,016,721	259,695	1,895,213	323,928	1,955,408	43,131,500
<b>LIABILITIES</b>												
Current liabilities:												
Accounts payable	(105)	74	19	54	74	43	74	18	166	29	350	211,455
Unearned revenue	161,984	-	-	22,212	20,097	-	-	23,937	600	61,446	41,305	501,442
Current portion of unpaid claims and claims adjustment expenses	91,060	107,977	54,292	208,181	142,383	84,533	216,748	18,090	261,712	19,738	319,513	4,980,000
Total current liabilities	252,939	108,051	54,311	230,447	162,554	84,576	216,822	42,045	262,478	81,213	361,168	5,692,897
Unpaid claims and claims adjustment expenses	326,727	387,423	194,802	746,958	510,874	303,306	777,695	64,907	939,027	70,822	1,146,412	25,645,946
Total liabilities	579,666	495,474	249,113	977,405	673,428	387,882	994,517	106,952	1,201,505	152,035	1,507,580	31,338,843
<b>NET POSITION</b>												
Unrestricted	\$ 638,066	\$ 215,477	\$ 11,806	\$ (436,323)	\$ (56,593)	\$ 341,894	\$ 22,204	\$ 152,743	\$ 693,708	\$ 171,893	\$ 447,828	\$ 11,792,657

See independent auditor's report on supplementary information.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN NET POSITION BY MEMBER  
LIABILITY PROGRAM  
June 30, 2017

	Shared Risk	Admin- istration	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Lone
<b>Revenues</b>											
Banking layer deposit	\$ -	\$ -	\$ 30,867	\$ 109,379	\$ 11,056	\$ 38,340	\$ 30,696	\$ 540,766	\$ 123,223	\$ 37,259	\$ 13,464
Shared risk layer deposit	1,954,000	-	-	-	-	-	-	-	-	-	-
Other deposits/fees	1,888,174	527,317	-	-	-	-	-	-	-	-	-
Banking layer assessment	-	-	-	8,833	5,342	2,016	-	-	-	-	8,800
Shared layer assessment	368,049	-	-	-	-	-	-	-	-	-	-
Excess insurance rebate	231,952	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>4,442,175</u>	<u>527,317</u>	<u>30,867</u>	<u>118,212</u>	<u>16,398</u>	<u>40,356</u>	<u>30,696</u>	<u>540,766</u>	<u>123,223</u>	<u>37,259</u>	<u>22,264</u>
<b>Expense:</b>											
Provision for claims and claim adjustment expenses	631,550	-	(4,090)	72,130	39,485	34,220	15,954	519,541	(11,211)	58,272	29,159
Dividends	-	-	47,160	-	-	-	33,990	160,916	57,103	9,828	-
Insurance premiums	1,897,995	-	-	-	-	-	-	-	-	-	-
Claims administration	61,915	24,200	431	4,790	270	1,662	360	14,691	2,299	1,066	581
Program administration	-	196,686	-	-	-	-	-	-	-	-	-
Administrative fees	-	47,208	-	-	-	-	-	-	-	-	-
Safety services	-	239,038	-	-	-	-	-	-	-	-	-
Other expenses	-	5,102	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<u>2,591,460</u>	<u>512,234</u>	<u>43,501</u>	<u>76,920</u>	<u>39,755</u>	<u>35,902</u>	<u>50,304</u>	<u>695,148</u>	<u>48,191</u>	<u>69,166</u>	<u>29,740</u>
<b>Operating income (loss)</b>	<u>1,850,715</u>	<u>15,083</u>	<u>(12,634)</u>	<u>41,292</u>	<u>(23,357)</u>	<u>4,454</u>	<u>(19,608)</u>	<u>(154,382)</u>	<u>75,032</u>	<u>(31,907)</u>	<u>(7,476)</u>
<b>Non-operating (expenses) revenues:</b>											
Net change in fair value of investments	(142,404)	(6,656)	(2,749)	(4,773)	(177)	(2,189)	(3,592)	(39,989)	(7,564)	(2,810)	(412)
Investment income	110,749	3,800	2,116	2,625	127	1,536	2,801	29,674	6,288	2,303	261
<b>Total non-operating (expenses) revenues</b>	<u>(31,655)</u>	<u>(2,856)</u>	<u>(633)</u>	<u>(2,148)</u>	<u>(50)</u>	<u>(653)</u>	<u>(791)</u>	<u>(10,315)</u>	<u>(1,276)</u>	<u>(507)</u>	<u>(151)</u>
<b>Change in net position</b>	<u>1,819,060</u>	<u>12,227</u>	<u>(13,267)</u>	<u>39,144</u>	<u>(23,407)</u>	<u>3,801</u>	<u>(20,399)</u>	<u>(164,697)</u>	<u>73,756</u>	<u>(32,414)</u>	<u>(7,627)</u>
<b>Net position, beginning of year</b>	<u>(431,114)</u>	<u>130,218</u>	<u>102,070</u>	<u>(42,179)</u>	<u>(11,137)</u>	<u>8,774</u>	<u>125,717</u>	<u>1,015,180</u>	<u>136,610</u>	<u>93,699</u>	<u>(7,406)</u>
<b>Net position, end of year</b>	<u>\$ 1,387,946</u>	<u>\$ 142,445</u>	<u>\$ 88,803</u>	<u>\$ (3,035)</u>	<u>\$ (34,544)</u>	<u>\$ 12,575</u>	<u>\$ 105,318</u>	<u>\$ 850,483</u>	<u>\$ 210,366</u>	<u>\$ 61,285</u>	<u>\$ (15,033)</u>

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN NET POSITION BY MEMBER  
LIABILITY PROGRAM  
June 30, 2017

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City	Total
<b>Revenues:</b>											
Banking layer deposit	\$ 45,530	\$ 148,152	\$ 108,112	\$ 58,557	\$ 56,601	\$ 111,304	\$ 23,351	\$ 201,157	\$ 13,649	\$ 167,537	\$ 1,869,000
Shared risk layer deposit	-	-	-	-	-	-	-	-	-	-	1,954,000
Other deposits/fees	-	-	-	-	-	-	-	-	-	-	2,415,491
Banking layer assessment	9,378	-	-	-	-	-	-	-	-	-	34,369
Shared layer assessment	-	-	-	-	-	-	-	-	-	-	368,049
Excess insurance rebate	-	-	-	-	-	-	-	-	-	-	231,952
<b>Total revenues</b>	<b>54,908</b>	<b>148,152</b>	<b>108,112</b>	<b>58,557</b>	<b>56,601</b>	<b>111,304</b>	<b>23,351</b>	<b>201,157</b>	<b>13,649</b>	<b>167,537</b>	<b>6,872,861</b>
<b>Expense:</b>											
Provision for claims and claim adjustment expenses	75,649	(20,093)	(4,452)	16,882	17,043	21,189	25,956	87,912	(765)	118,785	1,723,116
Dividends	-	74,885	7,983	13,379	8,834	93,654	6,311	-	8,597	82,661	605,301
Insurance premiums	-	-	-	-	-	-	-	-	-	-	1,897,995
Claims administration	1,159	1,695	1,337	1,442	889	494	698	4,622	93	2,309	127,023
Program administration	-	-	-	-	-	-	-	-	-	-	196,686
Administrative fees	-	-	-	-	-	-	-	-	-	-	47,208
Safety services	-	-	-	-	-	-	-	-	-	-	239,038
Other expenses	-	-	-	-	-	-	-	-	-	-	5,102
<b>Total expenses</b>	<b>76,808</b>	<b>56,487</b>	<b>4,868</b>	<b>31,703</b>	<b>26,766</b>	<b>115,337</b>	<b>32,965</b>	<b>92,534</b>	<b>7,925</b>	<b>203,755</b>	<b>4,841,469</b>
<b>Operating income (loss)</b>	<b>(21,900)</b>	<b>91,665</b>	<b>103,244</b>	<b>26,854</b>	<b>29,835</b>	<b>(4,033)</b>	<b>(9,614)</b>	<b>108,623</b>	<b>5,724</b>	<b>(36,218)</b>	<b>2,031,392</b>
<b>Non-operating (expenses) revenues:</b>											
Net change in fair value of investments	(1,330)	(9,095)	(5,804)	(3,908)	(5,992)	(7,341)	(1,407)	(8,915)	(1,404)	(12,441)	(270,952)
Investment income	759	7,474	5,188	3,145	4,973	6,049	1,017	6,985	1,190	10,224	209,284
<b>Total non-operating (expenses) revenues</b>	<b>(571)</b>	<b>(1,621)</b>	<b>(616)</b>	<b>(763)</b>	<b>(1,019)</b>	<b>(1,292)</b>	<b>(390)</b>	<b>(1,930)</b>	<b>(214)</b>	<b>(2,217)</b>	<b>(61,668)</b>
<b>Change in net position</b>	<b>(22,471)</b>	<b>90,044</b>	<b>102,628</b>	<b>26,091</b>	<b>28,816</b>	<b>(5,325)</b>	<b>(10,004)</b>	<b>106,693</b>	<b>5,510</b>	<b>(38,435)</b>	<b>1,969,724</b>
<b>Net position, beginning of year</b>	<b>11,569</b>	<b>204,060</b>	<b>27,219</b>	<b>67,940</b>	<b>61,560</b>	<b>235,157</b>	<b>39,144</b>	<b>60,550</b>	<b>41,357</b>	<b>364,710</b>	<b>2,233,698</b>
<b>Net position, end of year</b>	<b>(10,902)</b>	<b>294,104</b>	<b>129,847</b>	<b>94,031</b>	<b>90,376</b>	<b>229,832</b>	<b>29,140</b>	<b>167,243</b>	<b>46,867</b>	<b>326,275</b>	<b>4,203,422</b>

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN NET POSITION BY MEMBER  
WORKERS' COMPENSATION PROGRAM  
June 30, 2017

	Shared Risk	Admin-istration	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Revenues:													
Banking layer deposit	\$ 2,884,000	-	\$ 173,585	\$ 200,331	\$ 76,071	\$ 74,711	\$ 313,688	\$ 586,880	\$ 1,073,320	\$ 254,839	\$ 63,794	\$ 9,950	\$ 67,766
Shared risk layer	1,222,000	621,747	-	-	-	-	-	108,425	-	-	-	-	-
Other deposits/fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Banking layer assessment	-	-	49,763	-	-	-	-	-	-	-	-	-	-
Shared layer assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess insurance rebate	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>4,106,000</b>	<b>621,747</b>	<b>223,348</b>	<b>200,331</b>	<b>76,071</b>	<b>74,711</b>	<b>313,688</b>	<b>695,305</b>	<b>1,073,320</b>	<b>254,839</b>	<b>63,794</b>	<b>9,950</b>	<b>67,766</b>
Expenses:													
Provision for claims and claim adjustment expenses	3,385,044	-	52,649	22,992	48,889	(73,621)	(264,946)	316,063	293,336	202,171	(35,223)	19,152	(8,833)
Dividends	498,000	-	-	43,581	13,731	48,684	48,277	-	699,072	56,152	-	28,141	23,485
Insurance premiums	1,184,691	-	-	-	-	-	-	-	-	-	-	-	-
Claims administration	118,448	234,853	27,972	18,914	9,507	11,631	26,469	53,596	149,435	49,428	10,227	2,651	9,230
Program administration	-	167,832	-	-	-	-	-	-	-	-	-	-	-
Administrative fees	-	33,240	-	-	-	-	-	-	-	-	-	-	-
Safety services	-	234,671	-	-	-	-	-	-	-	-	-	-	-
Other expenses	-	16,579	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>5,186,183</b>	<b>687,175</b>	<b>80,621</b>	<b>85,487</b>	<b>72,127</b>	<b>(13,306)</b>	<b>(190,200)</b>	<b>369,659</b>	<b>1,141,843</b>	<b>307,751</b>	<b>(24,996)</b>	<b>49,944</b>	<b>23,882</b>
<b>Operating income (loss)</b>	<b>(1,080,183)</b>	<b>(65,428)</b>	<b>142,727</b>	<b>114,844</b>	<b>3,944</b>	<b>88,017</b>	<b>503,888</b>	<b>325,646</b>	<b>(68,523)</b>	<b>(52,912)</b>	<b>88,790</b>	<b>(39,994)</b>	<b>43,884</b>
Non-operating (expenses) revenues:													
Net change in fair value of investments	(353,566)	(7,307)	(6,475)	(14,074)	(4,644)	(5,563)	(16,294)	(26,972)	(113,481)	(18,227)	(9,274)	(2,080)	(4,405)
Investment income	318,379	5,167	6,305	12,404	3,382	4,864	14,482	29,384	96,543	15,146	8,081	1,599	3,851
<b>Total non-operating (expenses) revenues</b>	<b>(35,207)</b>	<b>(2,140)</b>	<b>(170)</b>	<b>(1,670)</b>	<b>(1,262)</b>	<b>(699)</b>	<b>(1,812)</b>	<b>2,412</b>	<b>(16,938)</b>	<b>(3,081)</b>	<b>(1,193)</b>	<b>(481)</b>	<b>(554)</b>
<b>Change in net position</b>	<b>(1,115,390)</b>	<b>(67,568)</b>	<b>142,557</b>	<b>113,174</b>	<b>2,682</b>	<b>87,318</b>	<b>502,076</b>	<b>328,058</b>	<b>(85,461)</b>	<b>(55,993)</b>	<b>87,597</b>	<b>(40,475)</b>	<b>43,330</b>
Net position, beginning of year	5,116,141	444,671	(127,528)	277,128	68,490	101,298	71,472	129,918	2,791,984	274,239	337,764	84,434	78,038
<b>Net position, end of year</b>	<b>4,000,751</b>	<b>377,103</b>	<b>15,029</b>	<b>390,302</b>	<b>71,172</b>	<b>188,616</b>	<b>573,548</b>	<b>457,976</b>	<b>2,706,523</b>	<b>218,246</b>	<b>425,361</b>	<b>43,959</b>	<b>121,368</b>

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN NET POSITION BY MEMBER  
WORKERS' COMPENSATION PROGRAM  
June 30, 2017

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City	Total
<b>Revenues:</b>												
Banking layer deposit	\$ 345,381	\$ 160,620	\$ 67,522	\$ 167,718	\$ 167,666	\$ 149,715	\$ 386,289	\$ 69,766	\$ 487,329	\$ 118,468	\$ 827,591	\$ 5,843,000
Shared risk layer deposit	-	-	-	-	-	-	-	-	-	-	-	2,884,000
Other deposits/fees	-	-	-	86,736	25,907	-	40,770	-	-	-	-	1,992,942
Banking layer assessment	-	-	-	-	-	-	52,869	-	-	-	-	215,275
Shared layer assessment	-	-	-	-	-	-	-	-	-	-	-	-
Excess insurance rebate	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>345,381</b>	<b>160,620</b>	<b>67,522</b>	<b>254,454</b>	<b>193,573</b>	<b>149,715</b>	<b>479,928</b>	<b>69,766</b>	<b>487,329</b>	<b>118,468</b>	<b>827,591</b>	<b>10,935,217</b>
<b>Expenses:</b>												
Provision for claims and claim adjustment expenses	50,011	80,050	149,376	808,518	250,055	63,700	219,732	11,364	63,601	18,444	435,671	6,108,195
Dividends	161,984	36,992	9,560	-	-	86,405	-	32,093	40,596	61,446	41,305	1,929,504
Insurance premiums	-	-	-	-	-	-	-	-	-	-	-	1,184,691
Claims administration Program administration	23,983	33,292	12,326	44,847	44,824	22,606	49,907	9,765	72,383	9,628	104,245	1,150,167
Administrative fees	-	-	-	-	-	-	-	-	-	-	-	167,832
Safety services	-	-	-	-	-	-	-	-	-	-	-	33,240
Other expenses	-	-	-	-	-	-	-	-	-	-	-	234,671
<b>Total expenses</b>	<b>235,978</b>	<b>150,334</b>	<b>171,262</b>	<b>853,365</b>	<b>294,879</b>	<b>172,711</b>	<b>269,639</b>	<b>53,222</b>	<b>176,580</b>	<b>89,518</b>	<b>581,221</b>	<b>10,824,879</b>
<b>Operating income (loss)</b>	<b>109,403</b>	<b>10,286</b>	<b>(103,740)</b>	<b>(598,911)</b>	<b>(101,306)</b>	<b>(22,996)</b>	<b>210,289</b>	<b>16,544</b>	<b>310,749</b>	<b>28,950</b>	<b>246,370</b>	<b>110,338</b>
<b>Non-operating (expenses) revenues:</b>												
Net change in fair value of investments	(19,216)	(14,510)	(5,528)	(10,649)	(11,516)	(14,154)	(13,378)	(4,777)	(33,988)	(5,490)	(35,560)	(751,148)
Investment income	18,154	11,911	4,590	8,174	9,263	12,269	14,093	4,121	29,659	4,963	30,824	667,608
<b>Total non-operating (expenses) revenues</b>	<b>(1,062)</b>	<b>(2,599)</b>	<b>(938)</b>	<b>(2,475)</b>	<b>(2,253)</b>	<b>(1,885)</b>	<b>715</b>	<b>(656)</b>	<b>(4,329)</b>	<b>(527)</b>	<b>(4,736)</b>	<b>(83,540)</b>
<b>Change in net position</b>	<b>108,341</b>	<b>7,687</b>	<b>(104,678)</b>	<b>(601,386)</b>	<b>(103,559)</b>	<b>(24,881)</b>	<b>211,004</b>	<b>15,888</b>	<b>306,420</b>	<b>28,423</b>	<b>241,634</b>	<b>26,798</b>
<b>Net position, beginning of year</b>	<b>529,725</b>	<b>207,790</b>	<b>116,484</b>	<b>165,063</b>	<b>46,966</b>	<b>366,775</b>	<b>(188,800)</b>	<b>136,855</b>	<b>387,288</b>	<b>143,470</b>	<b>206,194</b>	<b>11,765,859</b>
<b>Net position, end of year</b>	<b>\$ 638,066</b>	<b>\$ 215,477</b>	<b>\$ 11,806</b>	<b>\$ (436,323)</b>	<b>\$ (56,593)</b>	<b>\$ 341,894</b>	<b>\$ 22,204</b>	<b>\$ 152,743</b>	<b>\$ 693,708</b>	<b>\$ 171,893</b>	<b>\$ 447,828</b>	<b>\$ 11,792,657</b>

See independent auditor's report on supplementary information.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

To the Board of Directors and Members  
Northern California Cities Self Insurance Fund  
Sacramento, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Northern California Cities Self Insurance Fund as of and for the year ended June 30, 2017 and the related notes to the financial statements which collectively comprise Northern California Cities Self Insurance Fund's basic financial statements, and have issued our report thereon dated September 11, 2017.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Northern California Cities Self Insurance Fund internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Northern California Cities Self Insurance Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of Northern California Cities Self Insurance Fund's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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(Continued)

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether Northern California Cities Self Insurance Fund financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe Horwath LLP

Crowe Horwath LLP

Sacramento, California  
September 11, 2017

September 11, 2017

Crowe Horwath LLP  
400 Capitol Mall, Suite 1400  
Sacramento, California 95814

Ladies and Gentlemen:

We are providing this letter in connection with your audits of the financial statements of Northern California Cities Self Insurance Fund as of June 30, 2017 and 2016 and for the years then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the statement of net position, statement of revenues, expenses, and change in net position cash flows for the year ended in conformity with accounting principles generally accepted in the United States of America.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

Except where otherwise stated below, immaterial matters less than \$143,000 collectively are not considered to be exceptions that require disclosure for the purpose of the following representations. This amount is not necessarily indicative of amounts that would require adjustment to or disclosure in the financial statements.

We confirm, to the best of our knowledge and belief, as of the date of this letter, the following representations made to you during your audits:

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated February 24, 2017 for the preparation and fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States, and we believe the financial statements are fairly presented and include all properly classified funds and other financial information of the primary government required by generally accepted accounting principles in the United States to be included in the financial reporting entity.



2. We are responsible for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to error or fraud. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
3. We are responsible for compliance with the laws, regulations, and provisions of contracts and agreements applicable to us, including tax or debt limits and debt contracts, and we have identified and disclosed to you all laws, regulations and provisions of contracts and agreements that we believe have a direct and material effect on the determination of financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
4. We have made provided you
  - a. Access to all financial records, documentation and other information that is relevant to the preparation and fair presentation of the financial statements.
  - b. Additional information that you have requested from us for the purpose of the audit.
  - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
  - d. All minutes of Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
  - e. Results of the assessment of risk that the financial statements may be materially misstated as a result of fraud.
5. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
6. There are no transactions that have not been properly recorded in the accounting records underlying the financial statements.
7. We have no plans or intentions that might materially affect the carrying value or classification of assets, deferred outflows, liabilities, and deferred inflows.
8. We have identified all accounting estimates that materially affect recorded amounts and disclosures in the financial statements, and the key factors and significant assumptions underlying those estimates. We believe the estimates are reasonable in the circumstances. These estimates include:
  - a. To reduce receivables to their estimated net collectable amounts.
  - b. To reduce investments, intangibles, and other assets which have permanently declined in value to their realizable values.
  - c. For risk retention, including uninsured losses or loss retentions (deductibles) attributable to events occurring through June 30, 2017 and/or for expected retroactive insurance premium adjustments applicable to periods through September 11, 2017.
  - d. For environmental clean-up obligations.



9. Adequate consideration and provision has been made, when necessary, for any material losses likely to be sustained from:
  - a. Sales commitments.
  - b. Sale of inventory, including excess or obsolete inventories on hand.
  - c. Purchase commitments for inventory quantities in excess of normal requirements or at a price in excess of market.
  - d. Impairment of long lived assets when the carrying amount may not be recoverable.
  - e. Collection of receivables.
  - f. Environmental remediation liabilities.
10. Except as disclosed in the financial statements, or directly to you, there are or have been no material:
  - a. Arrangements, either written or oral, with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances and line of credit or similar arrangements.
  - b. Oral or written guarantees under which the entity is contingently liable.
  - c. Other financial instruments with significant "off balance sheet" risk of accounting loss to which the entity is a party.
  - d. Concentrations that make the entity vulnerable to the risk of a severe impact within one year from the balance sheet date (including, for example, individual or group concentrations of customers, suppliers, lenders, products, services, sources of labor or materials, licenses or other rights, operating areas or markets).
  - e. Significant accounting estimates that are susceptible to changing materially as a result of an event or change in conditions that is reasonably possible of occurrence within one year from the balance sheet date.
  - f. Liens, encumbrances or other title impairments, such as pledges as collateral, on entity assets at the balance sheet date.
  - g. Restrictions under borrowing agreements.
  - h. Unrecorded transactions.
  - i. Significant events that have occurred subsequent to the balance sheet date through the date of this letter that would require adjustment to, or disclosure in, the financial statements.
  - j. Declines in market value of investments that are not temporary.
11. We have disclosed to you all known actual or possible litigation, claims and assessments whose effects should be considered by management when preparing the financial statements. These matters have been accounted for and disclosed in conformity with accounting principles generally accepted in the United States and GASB 62.
12. Related parties and all related party relationships and transactions, and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees, have been disclosed to you, and have been appropriately accounted for and disclosed in the financial statements in accordance with the requirements of accounting principles generally accepted in the United States.



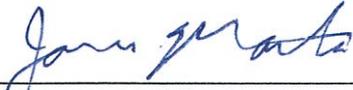
13. We have no knowledge of any fraud or suspected fraud affecting the entity involving:
  - a. Management, whether material or not.
  - b. Employees who have significant roles in internal control, whether material or not.
  - c. Others when the fraud could have a material effect on the financial statements.
14. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity's financial statements received in communications from employees, former employees, analysts, regulators, or others.
15. There have been no:
  - a. Instances of non-compliance or suspected non-compliance with budget ordinances, laws or regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and agreements, tax or debt limits, and any related debt covenants whose effects should be considered when preparing the financial statements.
  - b. Other material liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB 62.
  - c. Communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statements.
  - d. Reservations or designations of fund equity that were not properly authorized and approved.
16. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
17. We are responsible for the presentation of the supplementary information in accordance with the applicable criteria and believe the supplementary information, including its form and content, is fairly presented in accordance with these criteria. The methods of measurement and presentation have not changed from those used in the prior period. All significant assumptions or interpretations underlying the measurement and presentation of the supplementary information have been identified and disclosed to you. If the supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance of the supplementary information and the auditor's report thereon.
18. We are responsible for the required supplementary information, including that such information is measured and presented in accordance with prescribed guidelines. The methods of measurement or presentation have not changed from those used in the prior period. All significant assumptions or interpretations underlying the measurement or presentation of the required supplementary information have been disclosed to you.



19. We understand that during the course of your audit, you have relied on work performed by the following specialists. We confirm that we have no relationships with those specialists that may bear on their objectivity, such as the ability through employment, ownership, contractual right, family relationship or otherwise to directly or indirectly control or significantly influence the specialist. Bickmore Risk Service
20. During the course of your audit, we have provided to you physical or electronic copies of various original documents. We understand that you are relying on such copies as audit evidence in your audit and represent that copies provide are an accurate and completed representation of the original documentation and that the copies have not been modified from their original version.
21. The financial statements include all component units that meet the criteria of financial accountability or which are otherwise considered misleading to exclude, the classification of these component units as discretely presented or blended is appropriate, and the relationships and criteria for inclusion are properly disclosed.
22. The financial statements include all joint ventures with an equity interests and properly disclose these joint ventures and other related organizations.
23. The financial statements properly classify all funds and activities.
24. All funds that meet the quantitative criteria in GASB Statements Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to the financial statement users.
25. Net position components (invested in capital assets, restricted, and unrestricted) and fund balance reserves and designations are properly classified and, if applicable, approved.
26. Expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
27. Revenues are properly classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
28. Interfund, internal, and intra-entity activity and balances have been properly classified and reported.
29. Special and extraordinary items are properly classified and reported.
30. Deposits and investment securities are properly classified in category of custodial credit risk.
31. Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.



32. We understand that you have assisted us with the preparation of our financial statements and footnotes and we have reviewed and approved the financial statements and footnotes and take full responsibility for them.



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James P. Marta CPA - Accountant



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Marcus Beverly, Vice President





## INVESTMENT POLICY

### ACTION ITEM

**ISSUE:** Chandler Asset Management, NCCSIF's Investment Manager, and James Marta have reviewed and recommend one minor change adding reference to the Nationally Recognized Statistical Rating Organization as basis for credit rating agency. The change is tracked in the attached Policy.

**FISCAL IMPACT:** None.

**RECOMMENDATION:** Approve the NCCSIF Statement of Investment Policy.

**BACKGROUND:** Pursuant to Government Section Code 43646 (a) (2), the NCCSIF Statement of Investment Policy must be reviewed annually and amended as necessary. James Marta and Company and Chandler Asset Management annual review the Policy and recommend changes as needed. The last update was made in October 27, 2016.

**ATTACHMENTS:** Proposed Revised NCCSIF Statement of Investment Policy



## STATEMENT OF INVESTMENT POLICY

### A. INTRODUCTION and PURPOSE

The Northern California Cities Self Insurance Fund (NCCSIF) is an association of municipalities joined together in 1979 to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

This statement provides guidelines for the prudent investment of the funds of NCCSIF and outlines the policies and procedures for maximizing the efficiency of NCCSIF's cash management system. The ultimate goal is to enhance the economic status of NCCSIF, while protecting its pooled funds.

This investment policy was endorsed and adopted by NCCSIF Board of Directors and is effective as of the 27th day of October, 2016, and replaces any previous versions.

### B. SCOPE

NCCSIF's cash management system is designed to accurately monitor and forecast expenditures and revenues, thus enabling NCCSIF to invest funds to the fullest extent possible. NCCSIF will attempt to obtain the highest yield obtainable, as long as investments meet the criteria established for safety and liquidity.

NCCSIF operates its pooled idle fund investments under the prudent person rule (Civil Code Section 2261, et seq.)

### C. PRUDENCE

NCCSIF shall strive to invest 100 % of all idle funds based upon, projected cash flow determinations. Idle cash management and investment transactions are the responsibility of the NCCSIF Finance Committee, of which the NCCSIF Treasurer is a committee member.

Persons authorized to make investment decisions on behalf of local agencies are trustees and therefore fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity considering individual investments as part of an overall strategy, a trustee is authorized to acquire investments as authorized by law. (Government Code Section 53600.3)

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## STATEMENT OF INVESTMENT POLICY

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### D. OBJECTIVES

NCCSIF shall use the following criteria, in order of priority, when selecting investment options:

#### 1. Safety

The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. All "allowable investments" are of a very high quality and would be considered extremely safe and conservative. Safety of principal is the foremost objective of the investment program.

#### 2. Liquidity

An adequate percentage of the portfolio will be maintained in liquid short-term securities that can be converted to cash as necessary to meet disbursement requirements. The liquidity percentage will be determined and adjusted as necessary based upon projected cash flow reports. Investments will be made in securities with active secondary or resale markets.

#### 3. Yield

Within the constraints of safety and liquidity, the highest and best return will be sought. The portfolio will be designed to attain a market average rate of return, taking into account NCCSIF's risk constraints, the cash flow characteristics of the portfolio and state law.

#### 4. Maturity

Maturities shall be selected to anticipate cash needs, thus avoiding forced liquidations. Since funds are invested for the specific purpose of providing for medium and long-term growth, and since the cash flow requirements of NCCSIF are met through investment in LAIF, the Board of Directors hereby grants authority for the purchase of securities with maturities in excess of five years. Such purchases shall be of U.S. Treasury and federal agency securities only (including mortgage-backed securities). The maximum maturity of individual securities is limited to ten years. Not more than 25% of the investment portfolio will be at the maximum maturity term.

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## STATEMENT OF INVESTMENT POLICY

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### **5. Diversification**

The portfolio will be diversified to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions. No more than 5% of the portfolio may be invested in any one security issuer or institution unless explicitly stated in this policy, excluding U.S. government, agency, investment pool and money market funds securities.

### **6. Public Trust**

All participants in the investment process shall act as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. The overall program shall be designed and managed with a degree of professionalism that is worthy of the public trust. In a diversified portfolio, it must be recognized that occasional measured losses are inevitable and must be considered within the context of the overall investment return.

### **7. Non Discriminatory**

NCCSIF shall not knowingly make or allow investments in any institution, company, corporation, subsidiary or affiliate that practices or supports, directly or indirectly through its actions, discrimination on the basis of race, religion, creed, national or ethnic origin, age, sex, sexual preference or physical disability.

## **E. AUTHORITY TO INVEST MONIES**

Section 53600 et seq. of the California Government Code provides legal authorization for investment of funds of local agencies. All investments of NCCSIF shall conform to the provisions of those laws.

## **F. DELEGATION OF AUTHORITY**

The NCCSIF Board of Directors has designated the Finance Committee as investment managers of NCCSIF and responsible for ensuring that all investment activities are within the guidelines of these policies. Administrative procedures for the operation of the investment program are established under NCCSIF Administration Policy and Procedure A-13, *Review and Control of Investment Activities*. In order to optimize total return through active portfolio management, resources shall be allocated to the investment program. This commitment of resources shall include financial and staffing considerations.

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## STATEMENT OF INVESTMENT POLICY

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The Agency may engage the services of external investment managers to assist in the management of the Agency's investment portfolio in a manner consistent with the Agency's objectives. The external manager may be granted discretion to purchase and sell investment securities in accordance with this Investment Policy. In addition, the manager must be registered under the Investment Advisers Act of 1940.

### **G. REPORTING**

#### **1. Monthly**

The investment advisor shall submit a monthly report to the NCCSIF Treasurer, the Accounting Services Provider and the Program Administrator. This report will include all items required by Government Code Section 53646.

These items are:

- a. Type of investment;
- b. Issuer;
- c. Date of Maturity;
- d. Amount of deposit and cost of the security;
- e. Current market value of securities and the source of the valuation;
- f. Interest rate;
- g. A statement of compliance with the investment policy;
- h. Accrued interest;
- i. Interest earned to date;
- j. Average weighted book yield;
- k. Average term to maturity;
- l. Transactions;
- m. Percentage distribution of investment types;
- n. Modified duration;

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## STATEMENT OF INVESTMENT POLICY

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o. Total rate of return.

### **2. Quarterly**

The NCCSIF Treasurer shall submit quarterly a report to the Board of Directors of all cash and investments of NCCSIF in compliance with Government Code Sections §53646 and §53607.

### **3. Annually**

The NCCSIF Treasurer receives from the investment advisor an annual portfolio investment performance report as of June 30. The annual report and the Investment Policy shall be submitted for review and approval annually at the meeting of the Board of Directors.

## **H. INVESTMENT GOALS**

In the context of “Safety”, “Liquidity” and “Earnings”, funds available for investment shall be invested to meet this specific goal:

1. To provide funds to pay losses as they come due and to pay the expenses of operating NCCSIF.

The NCCSIF Treasurer, based on consultation with the Finance Committee and Accounting Service Provider, will inform the investment advisor from time to time of amounts of funds needed to pay claims and operating expenses. The NCCSIF Program Administrator will provide current actuarial information to the investment advisor in order to determine the appropriate duration.

## **I. INVESTMENT PARAMETERS**

1. Investments shall be managed to a duration not to exceed the current duration of loss payment liabilities.
2. The maximum stated final maturity of securities in the account shall be ten years.
3. The NCCSIF Treasurer shall maintain sufficient short-term liquidity to pay claims and operating expenses as they arise.

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## STATEMENT OF INVESTMENT POLICY

### J. INVESTMENT INSTRUMENTS AND MATURITIES

#### 1. Permitted Investments

Securities purchased will be maintained within statutory limits imposed by California Government Code Section 53601. The Government Code currently allows for the following:

PERMITTED INVESTMENTS – Summary of CGC 53601	MAXIMUM % OF PORTFOLIO	MINIMUM <del>QUALITY BY S&amp;P</del> <del>OF MOODY CREDIT</del> <u>QUALITY</u> [TP1] <u>N.R.S.R.O.</u> **	MAXIMUM MATURITY
Asset Backed and Mortgage Backed Securities	20%	AA	5 years
Bankers Acceptances	40%	None	180 days
Collateralized Bank Deposits	None	None	5 years
Commercial Paper	25%	A-1/P-1	270 days
LAIF	As law permits	None	N/A
Medium Term Notes – corporate debt	30%	A	5 years
Money Market Mutual Funds	20%	As law permits	N/A
Mutual Funds	20%	As law permits	N/A
Municipal Obligations of California or other States	None	None	5 years
Municipal Obligations of California local agencies	None	None	5 years
Negotiable Certificates of Deposit	30%	None	5 years
Repurchase Agreements	None	None	1 year
Reverse Repurchase Agreements	20%	None	92 days
Time Certificates of Deposit	None	None	5 years
U.S. Treasury Obligations	None	None	10 years*
U.S. Government and Agency Obligations	None	None	10 years*
Supranationals: IBRD, IFC, IADB	30%	AA	5 years

\*as specified by this investment policy, Section I, 2.; as permitted by California Government Code

\*\* [Nationally Recognized Statistical Rating Organization \(NRSRO\)](#). [A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The three most prominent NRSROs are Fitch, S&P, and Moody's.](#)

Credit criteria listed in this section refers to the credit of the issuing organization at the time the security is purchased. NCCSIF may from time to time be invested in a security whose rating is downgraded. If a [credit](#) rating [of a security](#) drops below the [minimum credit rating criteria outlined in this policy](#) “~~A~~” ~~ratings category~~, the

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## STATEMENT OF INVESTMENT POLICY

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investment advisor shall notify the Treasurer and recommend a plan of action. The Treasurer shall contact the Finance Committee to appraise it of the downgrade and the investment advisor's recommendation. The Committee shall report both the downgrade and any action taken to the Board of Directors at the Board of Directors' next regularly scheduled meeting.

If the Government Code adopts more restrictive investment restrictions, then those restrictions will have precedence over those listed above.

### **2. Excluded Investments**

The following investments are not permitted under this Statement of Investment policy.

- a. Investments not specifically stated under "allowable investments," such as common or preferred stock, convertible or junk bonds, commodities, options, limited partnerships, GIC's, reverse repurchase agreements, uninsured deposits, inverse floaters, range notes, mortgage derived, interest only strips, or in any security that could result in zero interest if held to maturity, etc.;
- b. Investments denominated in any currency other than US dollars; or
- c. Collateralized Mortgage Obligations with collateral not specifically GNMA, FHLMC or FNMA.
- d. Inverse floaters, range notes, mortgage-derived interest only strips, or any security that could result in zero interest accrual if held to maturity.

### **K. PERFORMANCE EVALUATION**

As a reference point for the performance of NCCSIF's portfolio, the quarterly total return of the portfolio will be compared with the quarterly return for LAIF, the quarterly total return of a 1 to 5 year government index benchmark, and the quarterly total return for a 1 to 10 year government index benchmark.

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## STATEMENT OF INVESTMENT POLICY

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### L. SAFEKEEPING AND CUSTODY

Securities purchased from broker/dealers will be held in a third-party custodian safekeeping account except the collateral for time deposits in banks and savings and loans. Collateral for time deposits shall be held in accordance with California law.

### M. CONFLICT OF INTEREST

Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment officials shall disclose to the NCCSIF Finance Committee any material financial interests in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of NCCSIF's portfolio.

<b>Adopted:</b>	January 6, 2005
First Revision:	April 14, 2006
Second Revision:	June 20, 2008
Third Revision:	October 21, 2010
Fourth Revision:	December 14, 2011
Fifth Revision:	October 18, 2012
Sixth Revision:	October 9, 2014
Seventh Revision:	October 27, 2016
<u>Eight Revision:</u>	<u>October 19, 2017</u>

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## STATEMENT OF INVESTMENT POLICY

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### Appendix A Explanation of Allowable Instruments

**Asset Backed and Mortgage Backed Securities:** Any mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable pass-through certificate or consumer receivable-backed bond of a maximum of five years' maturity.

**Bankers' Acceptances:** A bankers' acceptance is a time draft drawn on and accepted by a bank for payment of the shipment or storage of merchandise. The initial obligation of payment rests with the drawer, but the bank substitutes its credit standing for that borrower and assumes the obligation to pay face value at maturity.

**Commercial Paper:** Commercial Paper is a short-term unsecured obligation issued by both financial companies and non-financial companies to help satisfy their short term funding needs.

**Local Agency Investment Fund (LAIF):** LAIF is a voluntary program offering local agencies the opportunity to participate in a multi-billion dollar portfolio. LAIF is part of the State of California' Pooled Money Investment Account (PMIA). Oversight of the PMIA is provided by a board whose members include the State Treasurer, Director of Finance and the State controller. All securities are purchased under the authority of the California Government Code.

**Medium-Term Notes (MTNs):** MTNs are unsecured promissory notes issued by corporations and financial institutions. MTNs are typically issued through a shelf registration process filed with the Securities and Exchange Commission, with original maturities of one to five years. MTNs offer higher yields than Treasury or agency securities because of the additional risk of purchasing unsecured corporate debt for a period of years. Credit quality varies with the issuer and MTNs are rated by several national securities rating services such as Standard and Poor's or Moody's.

**Money Market Mutual Funds:** Pooled investment funds, which legally are shares of beneficial interest issued by diversified management companies registered with the Securities and Exchange Commission. Money market funds operate under strict guidelines regarding maximum maturities and diversification requirements and seek to maintain a constant net asset value of \$1.00 per share.

**Mutual Funds:** An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## STATEMENT OF INVESTMENT POLICY

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**Municipal Obligations:** Debt obligations issued by state and local governments.

**Nationally Recognized Statistical Rating Organization (NRSRO):** A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The issuers of investments, especially debt securities, pay credit rating agencies to provide them with ratings. The three most prominent NRSROs are Fitch, S&P, and Moody's.

**Negotiable Certificates of Deposit:** Negotiable CDs are a marketable receipt for funds deposited in a bank for a fixed time period at a stated rate of interest. Negotiable CDs are not required to be collateralized.

**Repurchase Agreement and Reverse Repurchase Agreement:** A repurchase agreement (or reverse repurchase agreement) is a contractual arrangement between a financial institution or dealer and an investor. This agreement normally can run for one or more days. The investor puts up his funds for a certain number of days at a stated yield. In return, he takes a given block of securities as collateral. At maturity, the securities are repurchased and the funds repaid plus interest.

**Time Certificates of Deposit (CDs):** Time CDs are a receipt for funds deposited in a Bank or Savings and Loan Association for a specified period of time at a specific rate of interest. The first \$100,000 of a certificate of deposit is guaranteed by the Federal Deposit Insurance Corporation (FDIC) if with a bank. Time CDs with California institutions are required to be collateralized by the financial institution, as specified in the California Government Code.

**Supranational:** an international organization that supports international development and commerce. Three specified organizations permitted under CGC 53601, as of January 2015 are the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB).

### U.S. Treasuries:

**U.S. Treasury Bills:** U.S. Treasury bills, commonly referred to as T-Bills, are short-term marketable securities sold as obligations of the U.S. Government. They are offered in three-month, six month and one-year maturities. T-Bills do not accrue interest but are sold at a discount to pay face value at maturity.

**U.S. Treasury Notes:** U.S. Treasury Notes are marketable, interest-bearing securities sold as obligations of the U.S. Government with original maturities of one to ten years. Interest is paid semi-annually.

# NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

## STATEMENT OF INVESTMENT POLICY

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**U.S. Treasury Bonds:** U.S. treasury Bonds are the same as U.S. Treasury Notes, except they have original maturities of ten year or longer.

**U.S. Government Agency Issues:** U.S. Government Agency issues include securities which fall into these categories: 1) Issues which are unconditionally backed by the full faith and credit of the United States, 2) Issues which are conditionally backed by the full faith and credit of the United States, and 3) Issues which are not backed by the full faith and credit of the United States.

Issues that are unconditionally backed by the full faith and credit of the United States include the Small business Administration and the General Services Administration (GSA).

Issues that are issued by corporations under the Federal Deposit Insurance Corporation (FDIC) Temporary Liquidity Guarantee Program (TLGP). These notes are backed by the full faith and credit of the United States Government.

Issues which are not backed by the full faith and credit of the United States include the Federal National Mortgage Association (FNMA), Federal Home Loan Bank (FHLB), Farm Credit System (FFCB), Banks for Cooperation (Co-ops), Federal Lands Banks (FLB), Federal Immediate Credit Banks (FICB), Federal Home Loan Mortgage Corporation (FHLMC), Tennessee Valley Authority (TVA), or other government sponsored enterprises (GSEs).

While all of the above issues are not unconditionally backed by the full faith and credit of the United States, they do in fact have de facto backing from the federal government, and it would be most unlikely that the government would let any of these agencies default on its obligations.



BACK TO AGENDA

Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
October 19, 2017

Agenda Item I.3.

## NCCSIF INVESTMENT PORTFOLIO REVIEW

### INFORMATION ITEM

**ISSUE:** Marty Cassell, CEO and Chief Investment Officer, and Carlos Oblites, SVP Portfolio Strategist, from Chandler Asset Management will provide the Board of Directors with a presentation on NCCSIF's Investment Portfolio and discuss NCCSIF's investment strategy as well as comment on specific economic factors that have had a direct impact on the rate of return.

**RECOMMENDATION:** None. This item is presented as information only.

**FISCAL IMPACT:** Unknown

**BACKGROUND:** Chandler Asset Management has been NCCSIF's investment portfolio manager implementing investments for the program since 1997. They perform these services for multiple Pools and Public Entities.

**ATTACHMENT(S):** Chandler Asset Management NCCSIF Investment Report for Period Ending September 30, 2017

# Northern California Cities Self Insurance Fund

Period Ending  
September 30, 2017



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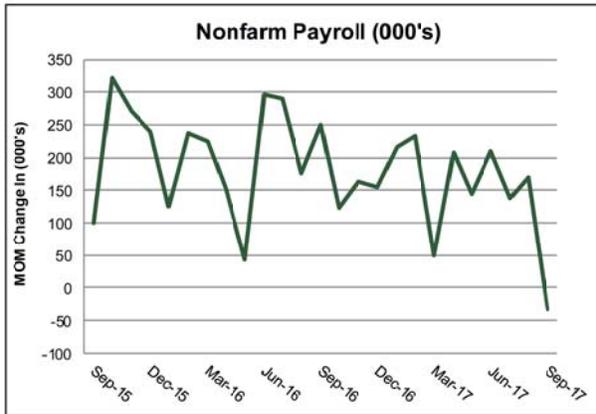
<b>SECTION 1</b>	<b>Economic Update</b>
<b>SECTION 2</b>	<b>Account Profile</b>
<b>SECTION 3</b>	<b>Consolidated Information</b>
<b>SECTION 4</b>	<b>Portfolio Holdings</b>
<b>SECTION 5</b>	<b>Transactions</b>

## Economic Update

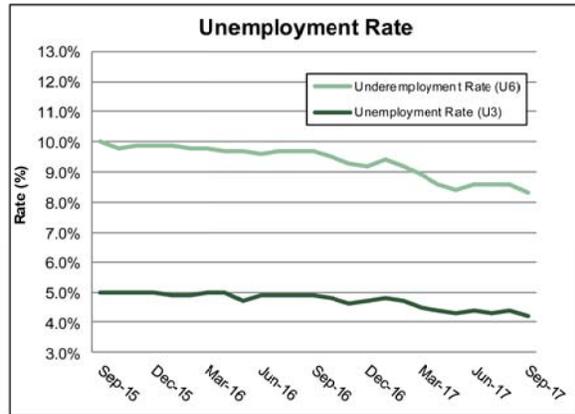


## Economic Update

- The Federal Open Market Committee (FOMC) left the fed funds target rate unchanged at a range of 1.00%-1.25% at the September 19-20 meeting. As expected, the Committee announced plans to initiate the balance sheet normalization program in October. The process of unwinding the Fed's \$4.5 trillion balance sheet will begin gradually by allowing \$6 billion per month in Treasury securities and \$4 billion per month in mortgage-backed and agency securities to roll off the balance sheet. Over time, the amounts will slowly increase to \$30 billion per month in Treasury securities and \$20 billion per month in mortgage-backed and agency securities. The Fed's plans to unwind the balance sheet was widely telegraphed and the policy statement was generally in line with expectations. There were no dissenting votes among FOMC members in September. The Fed's updated economic projections still indicate one more rate hike before year-end is expected. However, the Fed lowered its median longer-run fed funds rate projection to 2.8% from 3.0%. The Fed's other economic projections were little changed, although the median 2018 inflation forecast was lowered slightly, suggesting that the Committee now thinks inflation may remain below the Fed's 2.0% target until 2019.
- GDP grew by 3.1% in the second quarter, following growth of 1.2% in the first quarter. The consensus forecast currently calls for GDP growth of about 2.6% in the third quarter and 2.4% in the current quarter. We believe economists may trim their estimates for third quarter GDP growth, to reflect disruptions caused by Hurricanes Harvey and Irma. Tax reform or fiscal stimulus may ultimately help fuel stronger economic growth, but the timing and magnitude of such programs remains uncertain.
- The Treasury yield curve steepened in September, partially reversing some of the curve flattening that has happened year-to-date. The 2-year Treasury yield increased 16 basis points in September to 1.48% and the 10-year Treasury yield increased about 22 basis points to 2.33%. On a year-to-date basis, the 2-year Treasury yield increased 29 basis points and the 10-year Treasury yield declined 11 basis points. Since the beginning of this year, we believe market participants have grown skeptical that the Trump administration will deliver on many of their legislative objectives. However, the administration recently outlined a general framework for tax reform, sparking some renewed optimism that changes to the tax code may help boost economic growth.

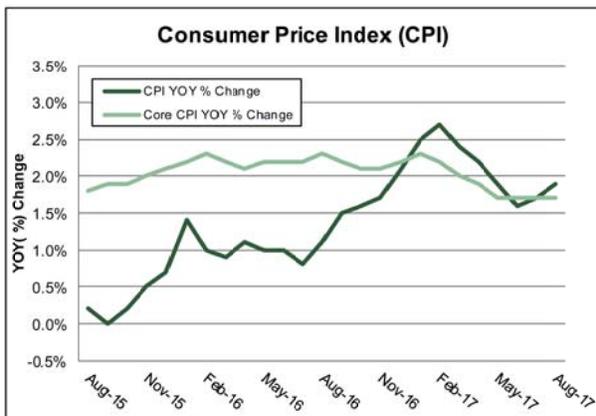


Source: US Department of Labor

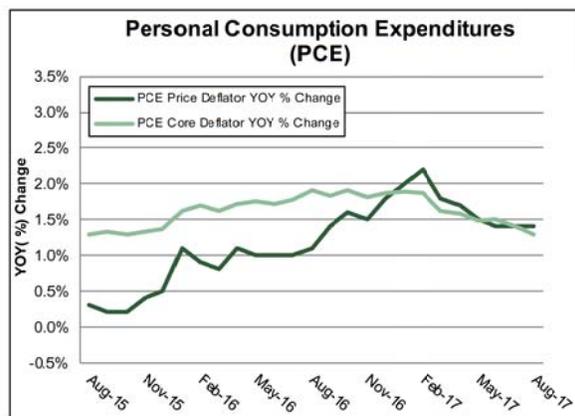


Source: US Department of Labor

U.S. payrolls declined 33,000 in September, well below the +80,000 consensus estimate. However, September payrolls were likely significantly distorted by the hurricanes. The unemployment rate decreased to 4.2% in September from 4.4% in August, and the labor participation rate increased to 63.1% from 62.9%. A broader measure of unemployment called the U-6, which includes those who are marginally attached to the labor force and employed part time for economic reasons, declined to 8.3% from 8.6%. Wages jumped 0.5% in September. On a year-over-year basis wages were up 2.9% in September, versus up 2.7% year-over-year in August.

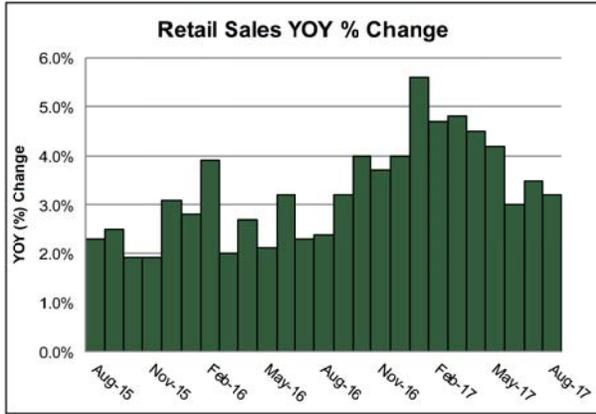


Source: US Department of Labor

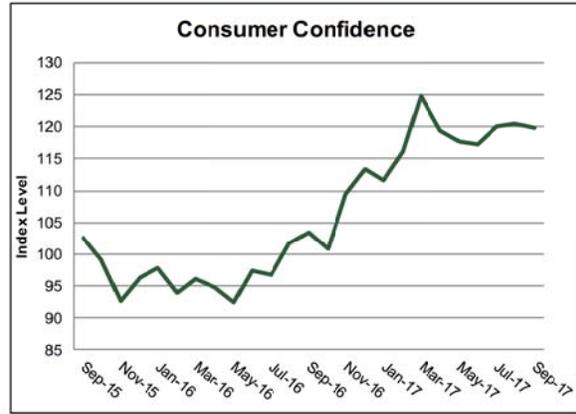


Source: US Department of Labor

The Consumer Price Index (CPI) was up 1.9% year-over-year in August, versus up 1.7% year-over-year in July. Core CPI (CPI less food and energy) was up just 1.7% year-over-year in August, unchanged from the prior month. The Personal Consumption Expenditures (PCE) index was up 1.4% year-over-year in August, unchanged from June or July. Core PCE (excluding food and energy) was up just 1.3% year-over-year in August, versus up 1.4% year-over-year in July. Inflation remains below the Fed's 2.0% target.



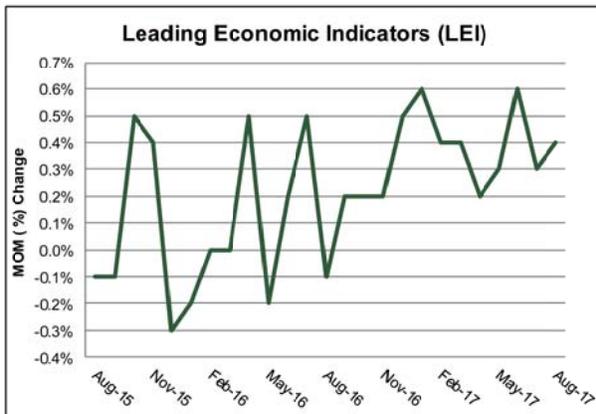
Source: US Department of Commerce



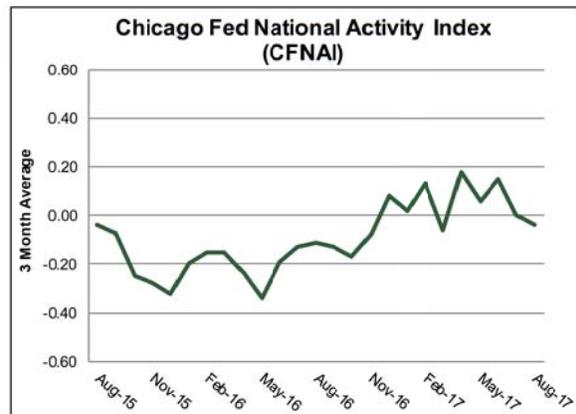
Source: Federal Reserve

On a year-over-year basis, total retail sales were up 3.2% in August compared with a 3.5% increase in July. On a month-over-month basis, retail sales declined 0.2% in August, below expectations for a 0.1% increase. Excluding autos and gas, retail sales fell 0.1% in August. Overall, August retail sales were lackluster. Although August results may have been negatively impacted by Hurricane Harvey, the retail sales figures for July were also revised down. Meanwhile, the consumer confidence index remained strong in September at 119.8 versus 120.4 in August, despite weakness in the hurricane states of Texas and Florida.

**CA** Economic Activity

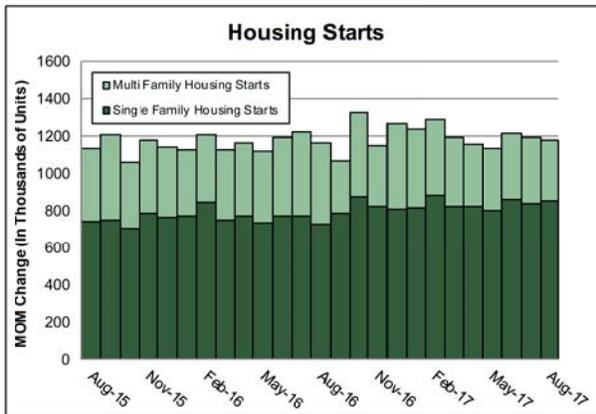


Source: The Conference Board

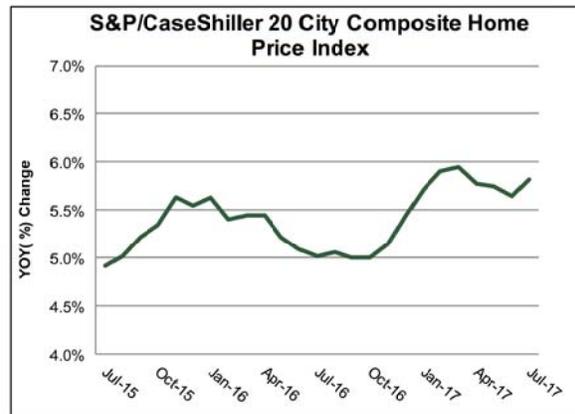


Source: Federal Reserve Bank of Chicago

The Index of Leading Economic Indicators (LEI) rose 0.4% in August, following a 0.3% increase in July. The increase in the LEI suggests economic growth may improve through year-end. However, the Chicago Fed National Activity Index (CFNAI) decreased to -0.04 in August on a 3-month moving average basis from zero in July. According to the Chicago Fed, the CFNAI points to subpar economic growth. Overall, we believe the economy remains on a slow growth trajectory.



Source: US Census Bureau

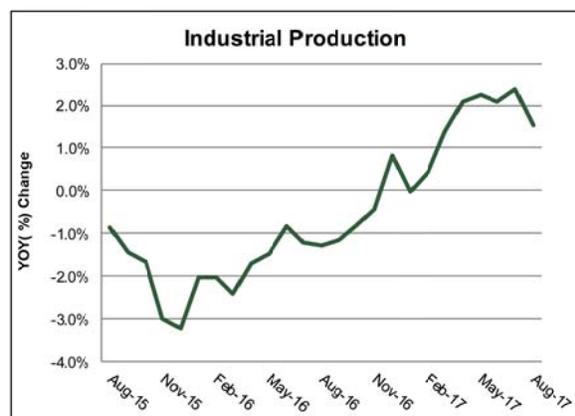


Source: S&P

Total housing starts fell slightly in August but were still stronger than expected. Single-family starts increased 1.6% in August, partially offsetting a 6.5% decline in multi-family starts. Permits were stronger than expected in August, up 5.7%, driven by a 19.6% surge in multi-family permits. Overall, the August housing starts report was favorable, particularly considering it includes some effects from Hurricane Harvey. According to the Case-Shiller 20-City home price index, home prices were up 5.8% year-over-year in July, versus up 5.6% year-over-year in June.



Source: Institute for Supply Management



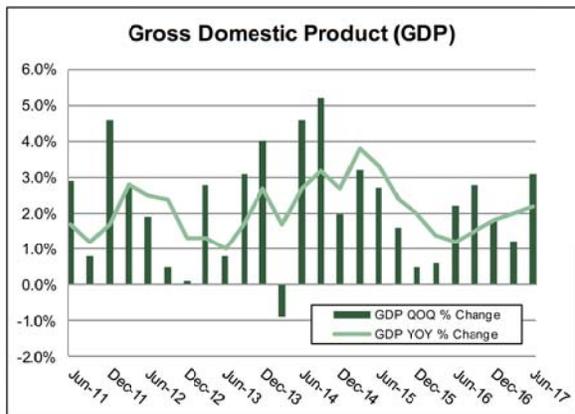
Source: Federal Reserve

The Institute for Supply Management (ISM) manufacturing index increased to 60.8 in September from 58.0 in August. A reading above 50.0 suggests the manufacturing sector is expanding. However, Industrial Production was up just 1.5% year-over-year in August versus up 2.4% year-over-year in July. Although the ISM Manufacturing index (which is based on a survey from a relatively small sample size of roughly 300 manufacturing firms) has been quite strong, Industrial Production has recently contracted.

# CM | Gross Domestic Product (GDP)

Components of GDP	9/16	12/16	3/17	6/17
Personal Consumption Expenditures	1.9%	2.0%	1.3%	2.2%
Gross Private Domestic Investment	0.4%	1.3%	-0.2%	0.6%
Net Exports and Imports	0.4%	-1.6%	0.2%	0.2%
Federal Government Expenditures	0.1%	0.0%	-0.2%	0.1%
State and Local (Consumption and Gross Investment)	0.0%	0.1%	0.1%	-0.2%
<b>Total</b>	<b>2.8%</b>	<b>1.8%</b>	<b>1.2%</b>	<b>3.1%</b>

Source: US Department of Commerce

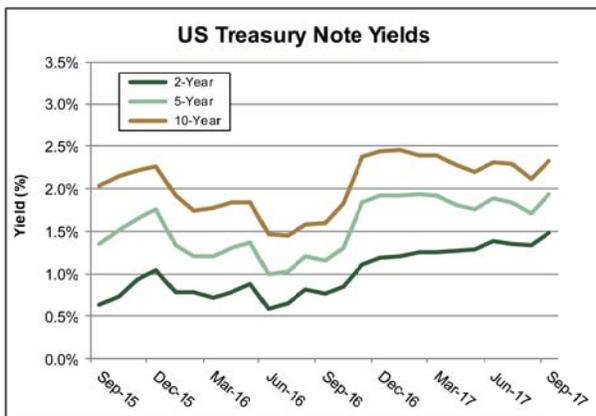


Source: US Department of Commerce

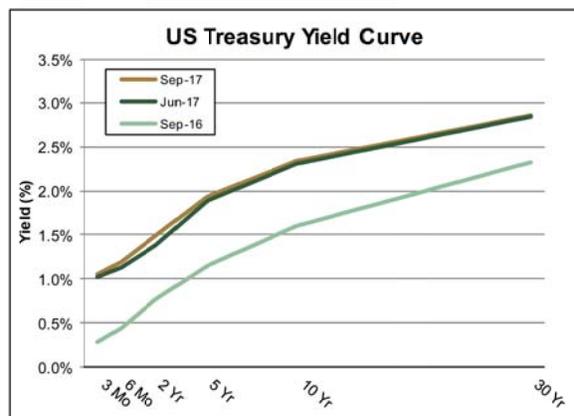
Second quarter GDP grew at an annualized pace of 3.1%, following growth of 1.2% in the first quarter. Second quarter GDP growth was revised up slightly from the second estimate of 3.0%, after being revised up from the advance estimate of 2.6%. Growth was driven by consumer spending and business investment. The consensus forecast currently calls for GDP growth of about 2.6% in the third quarter.

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# CM | Bond Yields



Source: Bloomberg



Source: Bloomberg

The yield curve has flattened meaningfully this year. The spread between 2-year and 10-year Treasury yields was just 85 basis points at the end of September, compared to 126 at the end of 2016. In the three months ending in September, the 2-year Treasury yield increased about ten basis points while the 10-year Treasury yield increased just three basis points. Immediately following the US Presidential election last fall, the Treasury yield curve steepened meaningfully, driven by heightened expectations for tax reform, fiscal stimulus, and above-trend economic growth under the Trump administration. However, market participants are skeptical the Trump administration will deliver on their legislative agenda.

## **Account Profile**



## **Objectives**

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### **Investment Objectives**

The investment goals of the Northern California Cities Self-Insurance Fund are to preserve principal, to provide liquidity, and to maximize yield within the constraints of capital preservation and liquidity.

### **Chandler Asset Management Performance Objective**

The performance objective for the Northern California Cities Self-Insurance Fund is to achieve a return over a market cycle equal to, or better than, the return on a market index of similar duration.

### **Strategy**

In order to achieve these objectives, the Northern California Cities Self-Insurance Fund invests in high-quality taxable investments, with a maximum maturity of ten years.

**Northern California Cities Self-Insurance Fund - Short Term**

September 30, 2017

**COMPLIANCE WITH INVESTMENT POLICY**
*The portfolio complies with State law and with the investment policy.*

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody's; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% per issuer (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

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**Portfolio Characteristics**
**Northern CA Cities Self Ins. Fund Short Term**

	9/30/2017		6/30/2017
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	2.69	2.69	2.69
Modified Duration	2.58	2.48	2.46
Average Purchase Yield	n/a	1.64%	1.59%
Average Market Yield	1.61%	1.70%	1.64%
Average Quality**	AAA	AA/Aa1	AA/Aa1
Contributions/Withdrawals		-4,538	
Total Market Value		25,648,911	25,556,224

\*BAML 1-5 Yr US Treasury/Agency Index

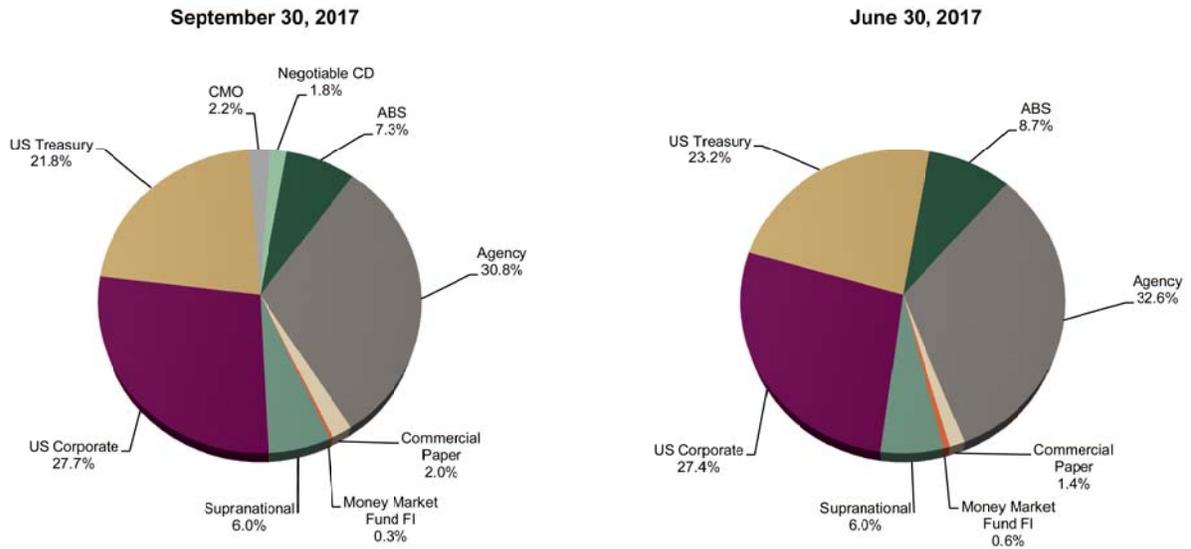
\*\*Benchmark is a blended rating of S&amp;P, Moody's, and Fitch. Portfolio is S&amp;P and Moody's respectively.

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## Sector Distribution

### Northern CA Cities Self Ins. Fund Short Term



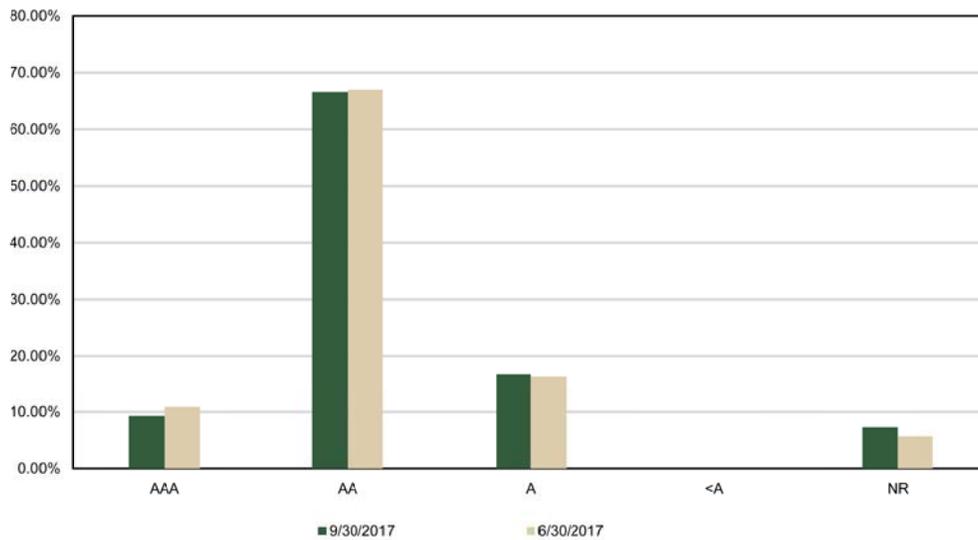
16



## Quality Distribution

### Northern CA Cities Self Ins. Fund Short Term

September 30, 2017 vs. June 30, 2017



	AAA	AA	A	<A	NR
09/30/17	9.3%	66.6%	16.8%	0.0%	7.3%
06/30/17	10.9%	67.0%	16.4%	0.0%	5.7%

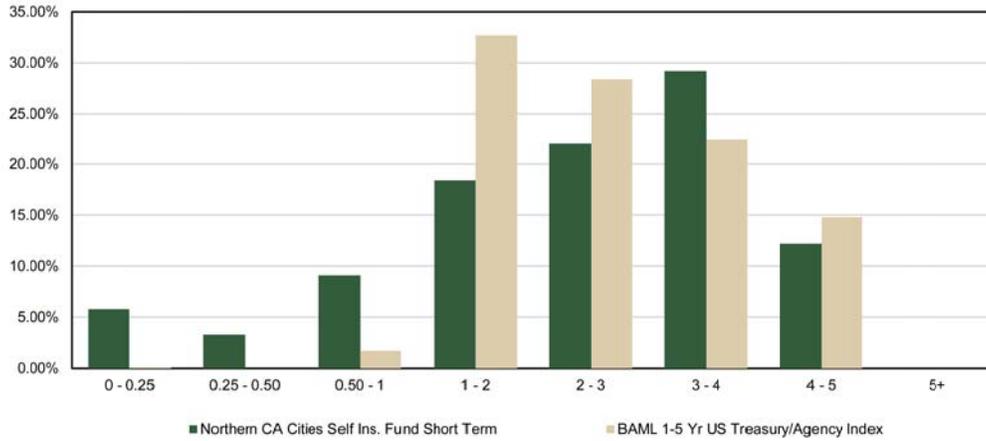
Source: S&P Ratings

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# Duration Distribution

## Northern CA Cities Self Ins. Fund Short Term Portfolio Compared to the Benchmark as of September 30, 2017



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	5.8%	3.3%	9.1%	18.4%	22.0%	29.2%	12.2%	0.0%
Benchmark*	0.1%	0.0%	1.7%	32.7%	28.4%	22.4%	14.8%	0.0%

\*BAML 1-5 Yr US Treasury/Agency Index

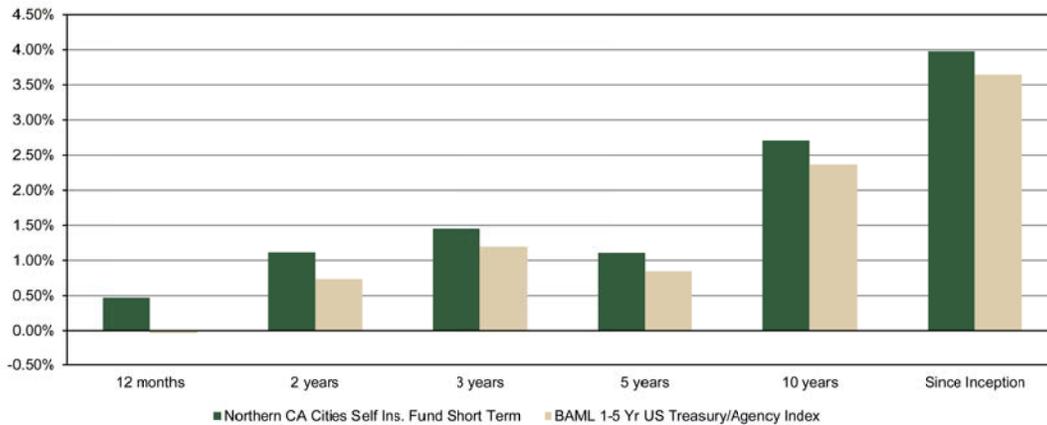
18



# Investment Performance

## Northern CA Cities Self Ins. Fund Short Term

Period Ending  
September 30, 2017  
Total Rate of Return  
Annualized Since Inception  
December 31, 1997



	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
Northern CA Cities Self Ins. Fund Short Term	0.38%	0.47%	1.12%	1.45%	1.11%	2.71%	3.98%
BAML 1-5 Yr US Treasury/Agency Index	0.29%	-0.03%	0.74%	1.20%	0.85%	2.37%	3.65%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

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**Northern California Cities Self-Insurance Fund - Long Term**  
September 30, 2017

**COMPLIANCE WITH INVESTMENT POLICY**

*The portfolio complies with State law and with the investment policy.*

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

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**Northern Cal. Cities Self Ins. Fund Long Term**

	9/30/2017	6/30/2017
	Benchmark*	Portfolio
Average Maturity (yrs)	3.87	3.85
Modified Duration	3.63	3.53
Average Purchase Yield	n/a	1.96%
Average Market Yield	1.75%	1.89%
Average Quality**	AAA	AA/Aa2
Contributions/Withdrawals		0
Total Market Value		26,474,872

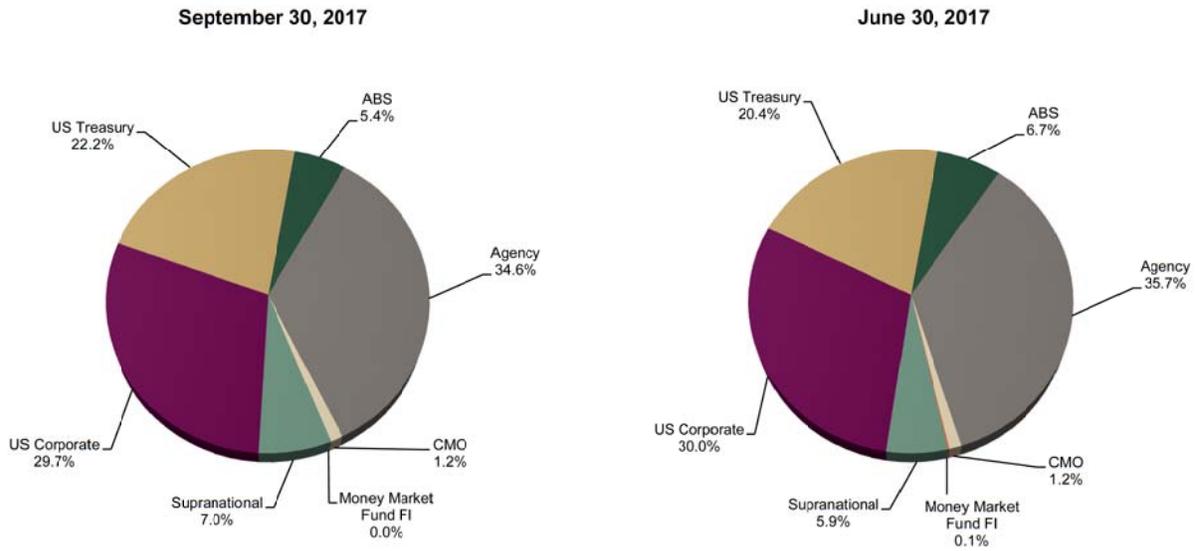
\*BAML 1-10 Yr US Treasury/Agency Index

\*\*Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.



# Sector Distribution

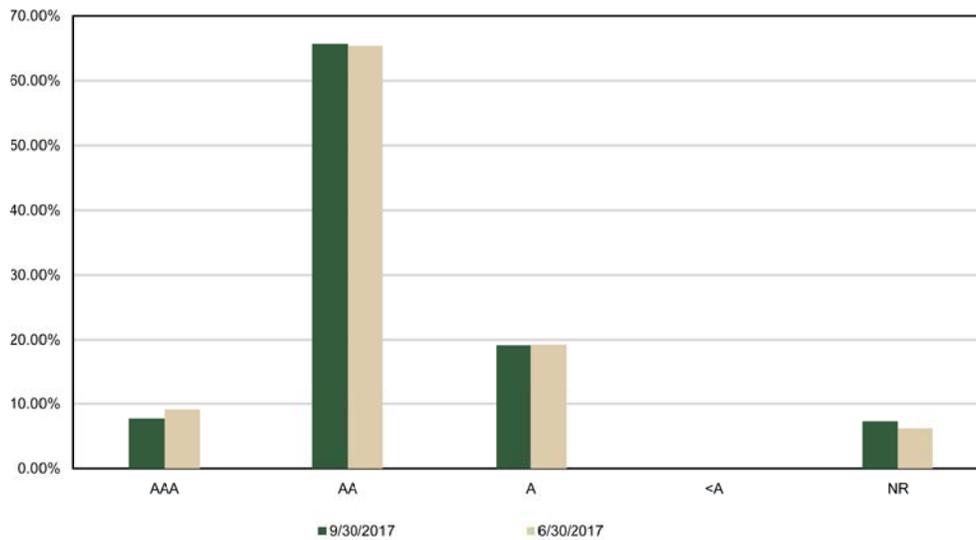
## Northern Cal. Cities Self Ins. Fund Long Term



# Quality Distribution

## Northern Cal. Cities Self Ins. Fund Long Term

September 30, 2017 vs. June 30, 2017



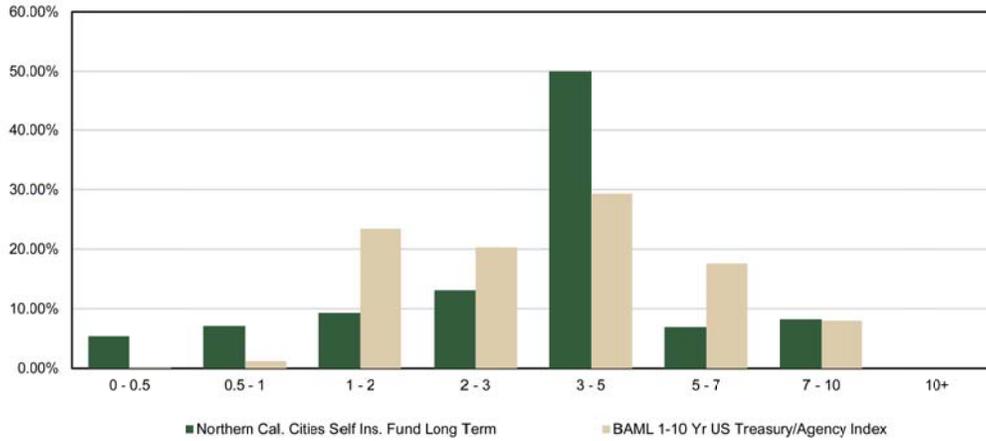
	AAA	AA	A	<A	NR
09/30/17	7.7%	65.7%	19.2%	0.0%	7.3%
06/30/17	9.1%	65.4%	19.3%	0.0%	6.2%

Source: S&P Ratings



# Duration Distribution

## Northern Cal. Cities Self Ins. Fund Long Term Portfolio Compared to the Benchmark as of September 30, 2017



	0 - 0.5	0.5 - 1	1 - 2	2 - 3	3 - 5	5 - 7	7 - 10	10+
Portfolio	5.4%	7.1%	9.3%	13.1%	50.0%	6.9%	8.2%	0.0%
Benchmark*	0.1%	1.2%	23.4%	20.3%	29.3%	17.6%	8.0%	0.0%

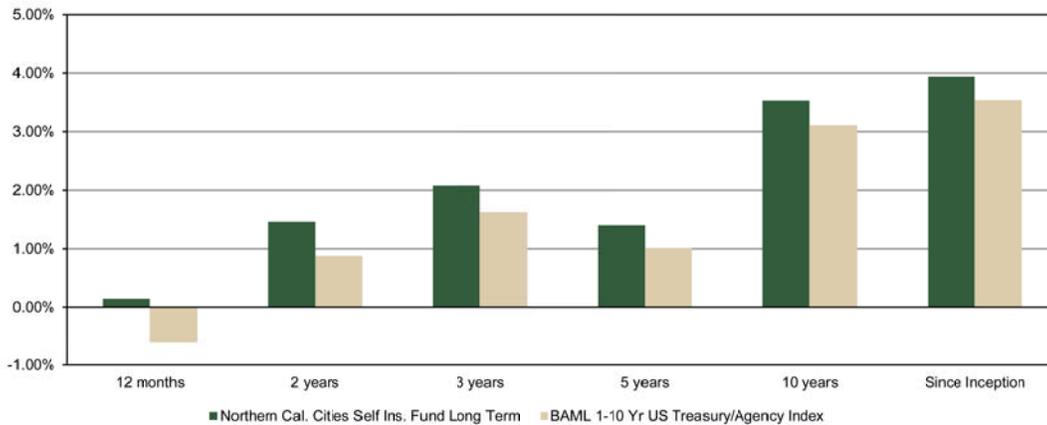
\*BAML 1-10 Yr US Treasury/Agency Index



# Investment Performance

## Northern Cal. Cities Self Ins. Fund Long Term

Period Ending  
September 30, 2017  
Total Rate of Return  
Annualized Since Inception  
May 31, 2006



	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
Northern Cal. Cities Self Ins. Fund Long Term	0.46%	0.15%	1.46%	2.08%	1.40%	3.53%	3.94%
BAML 1-10 Yr US Treasury/Agency Index	0.34%	-0.62%	0.88%	1.63%	1.01%	3.11%	3.54%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



## SECTION 3

### Consolidated Information

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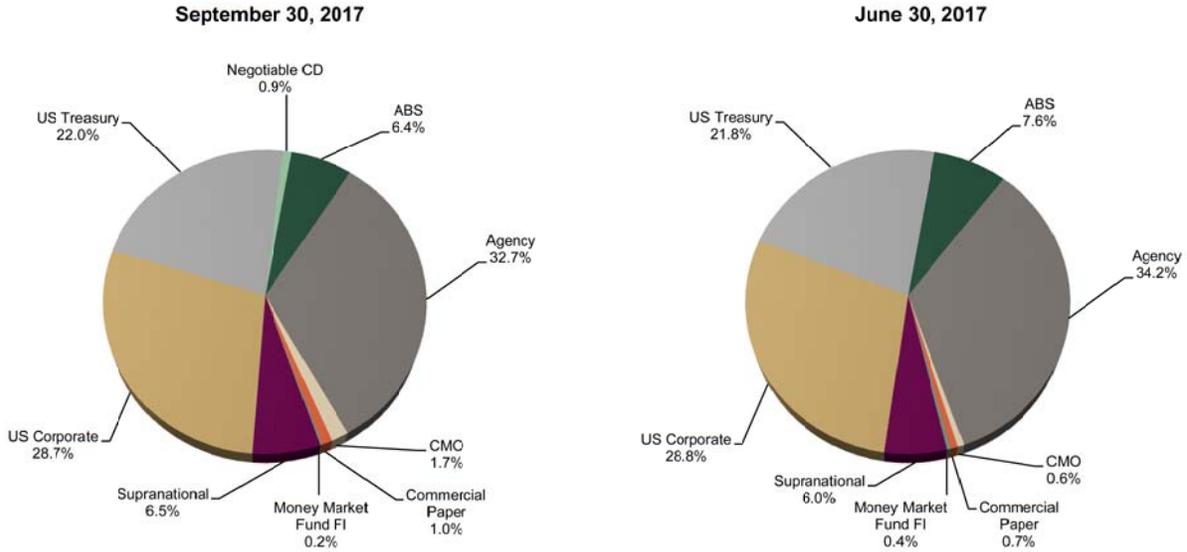
### Portfolio Characteristics

#### Nor Cal Consolidated

	9/30/2017	6/30/2017
	Portfolio	Portfolio
Average Maturity (yrs)	3.28	3.29
Modified Duration	3.01	3.00
Average Purchase Yield	1.80%	1.76%
Average Market Yield	1.80%	1.75%
Average Quality	AA/Aa2	AA/Aa1
Contributions/Withdrawals		
Total Market Value	52,246,676	52,031,096



Nor Cal Consolidated



Issuers

Nor Cal Consolidated – Account #172

As of 9/30/2017

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	22.01%
Federal National Mortgage Association	Agency	14.84%
Federal Home Loan Bank	Agency	8.44%
Federal Home Loan Mortgage Corp	Agency	7.41%
Inter-American Dev Bank	Supranational	4.36%
Int'l Bank Recon and Development	Supranational	2.13%
Tennessee Valley Authority	Agency	2.04%
US Bancorp	US Corporate	1.92%
John Deere ABS	ABS	1.89%
Toyota ABS	ABS	1.73%
Federal Home Loan Mortgage Corp	CMO	1.67%
State Street Bank	US Corporate	1.41%
Oracle Corp	US Corporate	1.41%
Qualcomm Inc	US Corporate	1.40%
Microsoft	US Corporate	1.40%
Wells Fargo Corp	US Corporate	1.39%
Hcnda ABS	ABS	1.36%
Cisco Systems	US Corporate	1.35%
Chubb Corporation	US Corporate	1.32%
PNC Financial Services Group	US Corporate	1.31%
Exxon Mobil Corp	US Corporate	1.25%
Berkshire Hathaway	US Corporate	1.18%
Bank of New York	US Corporate	1.15%
Praxair	US Corporate	1.14%
ChevronTexaco Corp	US Corporate	1.10%
Apple Inc	US Corporate	1.10%
Toyota Motor Corp	US Corporate	1.01%
Deere & Company	US Corporate	1.00%
Pepsico Inc	US Corporate	0.94%
Paccar Financial	US Corporate	0.90%

Nor Cal Consolidated – Account #172

As of 9/30/2017

Issue Name	Investment Type	% Portfolio
Bank of Nova Scotia Houston	Negotiable CD	0.86%
Nissan ABS	ABS	0.78%
Rabobank Nederland NV NY	Commercial Paper	0.70%
Occidental Petroleum Corporation	US Corporate	0.67%
JP Morgan Chase & Co	US Corporate	0.66%
Charles Schwab Corp/The	US Corporate	0.65%
Honda Motor Corporation	US Corporate	0.63%
JP Morgan ABS	ABS	0.59%
General Electric Co	US Corporate	0.59%
Intel Corp	US Corporate	0.55%
HSBC USA Corp	US Corporate	0.37%
Costco Wholesale Corporation	US Corporate	0.33%
Wal-Mart Stores	US Corporate	0.31%
Bank of Tokyo-Mit UFJ	Commercial Paper	0.30%
Hcme Depot	US Corporate	0.27%
Dreyfus Institutional Reserves Money Market Fund	Money Market Fund FI	0.17%
<b>Total</b>		<b>100.00%</b>

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## SECTION 4

### Portfolio Holdings

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# Holdings Report

Northern CA Cities Self Ins. Fund Short Term - Account #170

For the Month Ending 9/30/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
477877AD6	John Deere Owner Trust 2014-B A3 1.070% Due 11/15/2018	21,524.70	Various 1.06%	21,527.72 21,524.88	99.96 1.41%	21,516.85 10.23	0.08% (8.03)	Aaa / NR AAA	1.13 0.11
89236WAC2	Toyota Auto Receivables Owner 2015-A 1.120% Due 02/15/2019	54,775.94	02/24/2015 1.13%	54,757.67 54,774.89	99.94 1.36%	54,744.41 27.27	0.21% (30.48)	Aaa / AAA NR	1.38 0.25
47788NAB4	John Deere Owner Trust 2016-B A2 1.090% Due 02/15/2019	114,311.65	07/19/2016 1.10%	114,304.69 114,307.91	99.94 1.40%	114,239.62 55.38	0.45% (68.29)	Aaa / NR AAA	1.38 0.20
43813NAC0	Honda Auto Receivables 2015-2 A3 1.040% Due 02/21/2019	85,647.15	05/13/2015 1.05%	85,633.99 85,642.28	99.89 1.45%	85,551.11 24.74	0.33% (91.17)	NR / AAA AAA	1.39 0.28
43814RAB2	Honda Auto Receivables 2016-4 A2 1.040% Due 04/18/2019	232,993.81	10/18/2016 1.05%	232,987.31 232,989.76	99.86 1.41%	232,660.16 87.50	0.91% (329.60)	NR / AAA AAA	1.55 0.38
65478WAB1	Nissan Auto Receivables Owner 2016-C A2A 1.070% Due 05/15/2019	83,953.31	08/02/2016 1.08%	83,950.00 83,951.37	99.91 1.37%	83,879.81 39.92	0.33% (71.56)	Aaa / NR AAA	1.62 0.30
89231LAB3	Toyota Auto Receivables Owner 2016-D 1.060% Due 05/15/2019	148,715.81	10/04/2016 1.07%	148,703.91 148,708.37	99.88 1.39%	148,544.46 70.06	0.58% (163.91)	Aaa / AAA NR	1.62 0.35
43814TAB8	Honda Auto Receivables 2017-1 A2 1.420% Due 07/22/2019	148,416.54	03/21/2017 1.43%	148,413.00 148,413.78	99.96 1.50%	148,360.13 58.54	0.58% (53.65)	Aaa / NR AAA	1.81 0.53
89238MAB4	Toyota Auto Receivables Owner 2017-A 1.420% Due 09/16/2019	175,000.00	03/07/2017 1.43%	174,983.11 174,986.80	99.96 1.51%	174,930.18 110.44	0.68% (56.62)	Aaa / AAA NR	1.96 0.47
47787XAB3	John Deere Owner Trust 2017-A A2 1.500% Due 10/15/2019	120,000.00	02/22/2017 1.50%	119,999.52 119,999.63	99.96 1.56%	119,955.48 80.00	0.47% (44.15)	Aaa / NR AAA	2.04 0.63
654747AB0	Nissan Auto Receivables 2017-A A2A 1.470% Due 01/15/2020	115,000.00	03/21/2017 1.47%	114,999.41 114,999.52	99.97 1.52%	114,969.07 75.13	0.45% (30.45)	Aaa / NR AAA	2.29 0.65
47788MAC4	John Deere Owner Trust 2016-A A3 1.360% Due 04/15/2020	180,000.00	02/23/2016 1.37%	179,971.67 179,982.55	99.83 1.60%	179,689.50 108.80	0.70% (293.05)	Aaa / NR AAA	2.54 0.73
47788BAB0	John Deere Owner Trust 2017-B A2A 1.590% Due 04/15/2020	75,000.00	07/11/2017 1.60%	74,993.48 74,993.97	99.94 1.66%	74,957.18 53.00	0.29% (36.79)	Aaa / NR AAA	2.54 0.92
89237RAB4	Toyota Auto Receivable 2017-C A2A 1.580% Due 07/15/2020	275,000.00	07/25/2017 1.59%	274,997.39 274,997.54	99.98 1.61%	274,932.63 193.11	1.07% (64.91)	Aaa / AAA NR	2.79 1.06
47788BAD6	John Deere Owner Trust 2017-B A3 1.820% Due 10/15/2021	50,000.00	07/11/2017 1.83%	49,996.34 49,996.52	99.93 1.86%	49,967.10 40.44	0.19% (29.42)	Aaa / NR AAA	4.04 2.12
<b>Total ABS</b>		<b>1,880,338.91</b>	<b>1.33%</b>	<b>1,880,229.21</b> <b>1,880,289.77</b>	<b>1.51%</b>	<b>1,878,897.69</b> <b>1,034.56</b>	<b>7.33%</b> <b>(1,372.08)</b>	<b>Aaa / AAA</b> <b>Aaa</b>	<b>2.05</b> <b>0.61</b>
<b>Agency</b>									
880591EQ1	Tennessee Valley Authority Note 1.750% Due 10/15/2018	140,000.00	Various 1.58%	141,137.67 140,238.12	100.34 1.42%	140,469.70 1,129.72	0.55% 231.58	Aaa / AA+ AAA	1.04 1.02
3135G0ZA4	FNMA Note 1.875% Due 02/19/2019	400,000.00	03/20/2014 1.83%	400,820.40 400,231.14	100.56 1.47%	402,225.20 875.00	1.57% 1,994.06	Aaa / AA+ AAA	1.39 1.36
3137EADG1	FHLMC Note 1.750% Due 05/30/2019	310,000.00	Various 1.37%	314,419.36 311,918.31	100.43 1.48%	311,346.95 1,823.40	1.22% (571.36)	Aaa / AA+ AAA	1.66 1.63

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# Holdings Report

Northern CA Cities Self Ins. Fund Short Term - Account #170

For the Month Ending 9/30/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3137EADK2	FHLMC Note 1.250% Due 08/01/2019	470,000.00	Various 1.70%	458,415.40 465,659.10	99.53 1.51%	467,767.50 979.17	1.83% 2,100.40	Aaa / AA+	1.84 1.80
3135G0ZG1	FNMA Note 1.750% Due 09/12/2019	400,000.00	Various 1.63%	402,132.70 400,907.10	100.42 1.53%	401,696.00 369.44	1.57% 788.90	Aaa / AA+	1.95 1.91
3137EADM8	FHLMC Note 1.250% Due 10/02/2019	470,000.00	Various 1.73%	459,464.60 465,645.14	99.43 1.54%	467,307.84 2,921.18	1.83% 1,662.70	Aaa / AA+	2.01 1.96
3135G0A78	FNMA Note 1.625% Due 01/21/2020	465,000.00	04/07/2015 1.44%	468,887.40 466,871.46	100.13 1.57%	465,586.37 1,469.27	1.82% (1,285.09)	Aaa / AA+	2.31 2.25
3137EADR7	FHLMC Note 1.375% Due 05/01/2020	470,000.00	Various 1.52%	466,918.34 468,272.88	99.45 1.59%	467,433.80 2,692.71	1.83% (839.08)	Aaa / AA+	2.59 2.52
3135G0D75	FNMA Note 1.500% Due 06/22/2020	430,000.00	09/29/2015 1.49%	430,232.20 430,133.78	99.72 1.61%	428,794.28 1,773.75	1.68% (1,339.50)	Aaa / AA+	2.73 2.65
3135G0F73	FNMA Note 1.500% Due 11/30/2020	225,000.00	12/16/2015 1.90%	220,747.50 222,284.04	99.33 1.72%	223,491.83 1,134.38	0.88% 1,207.79	Aaa / AA+	3.17 3.06
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	400,000.00	02/17/2016 1.46%	398,384.00 398,906.75	98.97 1.69%	395,866.00 656.94	1.55% (3,040.75)	Aaa / AA+	3.39 3.28
3135G0J20	FNMA Note 1.375% Due 02/26/2021	480,000.00	Various 1.46%	478,133.28 478,691.48	98.77 1.75%	474,090.24 641.66	1.85% (4,601.24)	Aaa / AA+	3.41 3.31
3135G0K69	FNMA Note 1.250% Due 05/06/2021	380,000.00	Various 1.26%	379,788.93 379,814.42	98.22 1.76%	373,248.92 1,913.20	1.46% (6,565.50)	Aaa / AA+	3.60 3.48
313379RB7	FHLB Note 1.875% Due 06/11/2021	415,000.00	08/30/2017 1.67%	418,129.10 418,058.81	100.30 1.79%	416,250.40 2,377.60	1.63% (1,808.41)	Aaa / AA+	3.70 3.54
3130A8QS5	FHLB Note 1.125% Due 07/14/2021	540,000.00	09/29/2016 1.26%	536,549.40 537,271.89	97.69 1.76%	527,508.72 1,299.38	2.06% (9,763.17)	Aaa / AA+	3.79 3.68
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	550,000.00	Various 1.33%	544,694.50 545,840.28	97.46 1.81%	536,021.20 842.19	2.09% (9,819.08)	Aaa / AA+	3.87 3.75
3135G0N82	FNMA Note 1.250% Due 08/17/2021	540,000.00	09/28/2016 1.28%	539,188.40 539,339.57	97.85 1.83%	528,395.40 825.00	2.06% (10,944.17)	Aaa / AA+	3.88 3.76
3135G0O89	FNMA Note 1.375% Due 10/07/2021	300,000.00	10/27/2016 1.50%	298,173.00 298,515.12	98.11 1.86%	294,337.50 1,993.75	1.16% (4,177.62)	Aaa / AA+	4.02 3.86
3135G0S38	FNMA Note 2.000% Due 01/05/2022	550,000.00	04/25/2017 1.92%	552,007.50 551,823.62	100.25 1.94%	551,397.55 2,627.78	2.16% (426.07)	Aaa / AA+	4.27 4.05
<b>Total Agency</b>		<b>7,935,000.00</b>	<b>1.54%</b>	<b>7,908,203.68</b> <b>7,920,423.01</b>	<b>1.68%</b>	<b>7,873,235.40</b> <b>28,345.52</b>	<b>30.81%</b> <b>(47,187.61)</b>	<b>Aaa / AA+</b> <b>Aaa</b>	<b>2.98</b> <b>2.89</b>
<b>CMO</b>									
3137BDDC7	FHLMC K716 A2 3.130% Due 06/25/2021	145,000.00	09/12/2017 1.92%	150,947.27 150,874.01	103.45 2.07%	149,999.31 75.64	0.59% (874.70)	Aaa / AA+ NR	3.74 3.34

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# Holdings Report

## Northern CA Cities Self Ins. Fund Short Term - Account #170

For the Month Ending 9/30/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3137BM6P6	FHLMC K721 A2 3.090% Due 08/25/2022	400,000.00	09/21/2017 2.22%	415,216.00 415,173.59	103.58 2.25%	414,314.40 1,030.00	1.62% (859.19)	Aaa / NR NR	4.90 4.34
<b>Total CMO</b>		<b>545,000.00</b>	<b>2.14%</b>	<b>566,183.27</b> <b>566,047.60</b>	<b>2.20%</b>	<b>564,313.71</b> <b>1,105.64</b>	<b>2.20%</b> <b>(1,733.89)</b>	<b>Aaa / AA+</b> <b>NR</b>	<b>4.59</b> <b>4.07</b>
<b>Commercial Paper</b>									
21687AY31	Rabobank Nederland NV NY Discount CP 1.200% Due 11/03/2017	365,000.00	03/28/2017 1.22%	362,347.67 362,347.67	99.27 1.22%	362,347.67 2,250.83	1.42% 0.00	P-1 / A-1 NR	0.09 0.09
06538BY80	Bank of Tokyo Mitsubishi NY Discount CP 1.330% Due 11/08/2017	155,000.00	07/07/2017 1.35%	154,289.93 154,289.93	99.54 1.35%	154,289.93 492.47	0.60% 0.00	P-1 / A-1 NR	0.11 0.11
<b>Total Commercial Paper</b>		<b>520,000.00</b>	<b>1.26%</b>	<b>516,637.60</b> <b>516,637.60</b>	<b>1.26%</b>	<b>516,637.60</b> <b>2,743.30</b>	<b>2.02%</b> <b>0.00</b>	<b>P-1 / A-1</b> <b>NR</b>	<b>0.10</b> <b>0.10</b>
<b>Money Market Fund FI</b>									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	84,964.83	Various 0.59%	84,954.83 84,954.83	1.00 0.59%	84,964.83 0.00	0.33% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund FI</b>		<b>84,964.83</b>	<b>0.59%</b>	<b>84,964.83</b> <b>84,964.83</b>	<b>0.59%</b>	<b>84,964.83</b> <b>0.00</b>	<b>0.33%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>Aaa</b>	<b>0.00</b> <b>0.00</b>
<b>Negotiable CD</b>									
06417GXH6	Bank of Nova Scotia Yankee CD 1.570% Due 08/09/2018	450,000.00	08/08/2017 1.57%	450,000.00 450,000.00	100.00 1.57%	450,000.00 1,040.13	1.76% 0.00	P-1 / A-1 NR	0.86 0.85
<b>Total Negotiable CD</b>		<b>450,000.00</b>	<b>1.57%</b>	<b>450,000.00</b> <b>450,000.00</b>	<b>1.57%</b>	<b>450,000.00</b> <b>1,040.13</b>	<b>1.76%</b> <b>0.00</b>	<b>Aaa / AA</b> <b>NR</b>	<b>0.86</b> <b>0.85</b>
<b>Supranational</b>									
459058ER0	Intl. Bank Recon & Development Note 1.000% Due 10/05/2018	545,000.00	09/30/2015 1.06%	544,073.50 544,687.50	99.61 1.39%	542,862.51 2,664.44	2.13% (1,824.99)	Aaa / AAA AAA	1.01 1.00
4581X0CX4	Inter-American Dev Bank Note 1.625% Due 05/12/2020	450,000.00	04/05/2017 1.70%	448,933.50 449,096.41	99.71 1.74%	448,714.80 3,432.81	1.76% (381.61)	Aaa / AAA AAA	2.62 2.53
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	535,000.00	01/10/2017 2.15%	534,341.95 534,434.21	100.49 2.01%	537,620.43 2,305.33	2.11% 3,186.22	Aaa / NR AAA	4.30 4.07
<b>Total Supranational</b>		<b>1,530,000.00</b>	<b>1.63%</b>	<b>1,527,348.95</b> <b>1,528,216.12</b>	<b>1.71%</b>	<b>1,529,197.74</b> <b>8,402.58</b>	<b>5.99%</b> <b>979.62</b>	<b>Aaa / AAA</b> <b>Aaa</b>	<b>2.64</b> <b>2.53</b>
<b>US Corporate</b>									
166764AA8	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/05/2017	230,000.00	Various 1.33%	227,875.40 229,909.90	99.95 1.60%	229,889.60 818.19	0.90% (20.30)	Aa2 / AA- NR	0.18 0.10
02665WAQ4	American Honda Finance Note 1.550% Due 12/11/2017	180,000.00	12/08/2014 1.58%	179,832.60 179,989.16	100.04 1.36%	180,063.90 852.50	0.71% 74.74	A1 / AA NR	0.20 0.20
458140AL4	Intel Corp Note 1.350% Due 12/15/2017	285,000.00	12/12/2012 1.29%	285,851.25 285,035.00	100.01 1.28%	285,039.90 1,132.88	1.12% 4.90	A1 / A+ A+	0.21 0.21

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# Holdings Report

## Northern CA Cities Self Ins. Fund Short Term - Account #170

For the Month Ending 9/30/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
89236TCA1	Toyota Motor Credit Corp Note 1.450% Due 01/12/2018	125,000.00	Various 1.47%	124,925.35 124,993.56	100.02 1.30%	125,028.63 397.75	0.49% 35.07	Aa3 / AA- A	0.26 0.28
931142DF7	Wal-Mart Stores Note 1.125% Due 04/11/2018	160,000.00	04/04/2013 1.14%	159,852.80 159,984.52	99.87 1.38%	159,785.12 850.00	0.63% (199.40)	Aa2 / AA AA	0.53 0.52
713448CR7	PepsiCo Inc Note 1.250% Due 04/30/2018	250,000.00	Various 1.26%	249,900.00 249,980.73	99.92 1.39%	249,799.25 1,310.77	0.98% (181.48)	A1 / A+ A	0.58 0.58
037833AJ9	Apple Inc Note 1.000% Due 05/03/2018	275,000.00	05/20/2013 1.20%	272,431.50 274,695.65	99.77 1.40%	274,356.50 1,130.56	1.07% (339.15)	Aa1 / AA+ NR	0.59 0.59
02665WAC5	American Honda Finance Note 2.125% Due 10/10/2018	145,000.00	Various 1.93%	146,182.00 145,288.97	100.58 1.55%	145,948.11 1,463.60	0.57% 579.14	A1 / A+ NR	1.03 1.00
74005PBH6	Praxair Note 1.250% Due 11/07/2018	300,000.00	Various 1.66%	295,537.00 298,702.83	99.61 1.60%	298,844.70 1,500.00	1.17% 141.87	A2 / A NR	1.10 1.08
91159HHE3	US Bancorp Callable Note Cont 10/15/2018 1.950% Due 11/15/2018	30,000.00	02/12/2014 1.90%	30,063.60 30,014.18	100.41 1.55%	30,124.08 221.00	0.12% 109.90	A1 / A+ AA	1.13 1.02
24422ESF7	John Deere Capital Corp Note 1.950% Due 12/13/2018	80,000.00	12/10/2013 1.99%	79,829.60 79,959.13	100.36 1.64%	80,290.96 468.00	0.31% 331.83	A2 / A A	1.20 1.18
36962G7G3	General Electric Capital Corp Note 2.300% Due 01/14/2019	305,000.00	Various 2.19%	306,135.90 305,409.60	100.90 1.59%	307,759.95 1,500.43	1.21% 2,350.35	A1 / AA- AA-	1.29 1.26
17275RAR3	Cisco Systems Note 2.125% Due 03/01/2019	365,000.00	Various 1.83%	368,113.35 366,489.71	100.75 1.58%	367,755.39 646.36	1.44% 1,265.68	A1 / AA- NR	1.42 1.39
91159HHH6	US Bancorp Callable Note Cont 3/25/2019 2.200% Due 04/25/2019	315,000.00	Various 1.91%	317,202.15 316,292.08	100.62 1.78%	316,937.57 3,003.00	1.25% 645.49	A1 / A+ AA	1.57 1.44
084664CK5	Berkshire Hathaway Note 1.300% Due 08/15/2019	340,000.00	Various 1.31%	339,854.20 339,915.30	99.29 1.69%	337,570.36 564.78	1.32% (2,344.94)	Aa2 / AA A+	1.87 1.84
06406HCW7	Bank of New York Callable Note Cont 8/11/2019 2.300% Due 09/11/2019	255,000.00	Various 2.29%	255,099.45 255,037.28	100.78 1.87%	256,978.29 325.83	1.00% 1,941.01	A1 / A AA-	1.95 1.82
94974BGF1	Wells Fargo Corp Note 2.150% Due 01/30/2020	320,000.00	Various 2.15%	320,028.60 320,019.06	100.27 2.03%	320,867.20 1,165.78	1.26% 848.14	A2 / A AA-	2.33 2.26
22160KAG0	Costco Wholesale Corp Note 1.750% Due 02/15/2020	170,000.00	02/05/2015 1.77%	169,821.50 169,915.15	99.75 1.86%	169,566.50 380.14	0.68% (348.65)	A1 / A+ A+	2.38 2.31
747525AD5	Qualcomm Inc Note 2.250% Due 05/20/2020	380,000.00	Various 2.23%	379,550.00 380,245.95	101.06 1.84%	384,024.20 3,111.25	1.51% 3,778.25	A1 / A NR	2.64 2.53
437076BQ4	Home Depot Note 1.800% Due 06/05/2020	140,000.00	05/24/2017 1.82%	139,918.80 139,927.54	100.07 1.77%	140,102.34 812.00	0.55% 174.80	A2 / A A	2.68 2.59
594918BG8	Microsoft Callable Note Cont. 10/03/20 2.000% Due 11/03/2020	120,000.00	10/29/2015 2.02%	119,904.00 119,940.68	100.57 1.80%	120,685.44 986.67	0.47% 744.76	Aaa / AAA AA+	3.10 2.89
00440EAT4	ACE INA Holdings Inc Callable Note Cont 10/3/2020 2.300% Due 11/03/2020	335,000.00	02/06/2017 2.16%	336,577.85 336,300.66	100.73 2.05%	337,454.55 3,167.61	1.33% 1,153.89	A3 / A A	3.10 2.87
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 03/01/2021	320,000.00	Various 1.97%	323,593.65 322,555.13	100.76 1.99%	322,417.28 592.53	1.26% (147.85)	Aaa / AA+ NR	3.42 3.27
24422ESL4	John Deere Capital Corp Note 2.800% Due 03/04/2021	230,000.00	05/24/2017 2.12%	235,595.90 235,090.88	102.04 2.18%	234,688.09 483.00	0.92% (402.79)	A2 / A A	3.43 3.25

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# Holdings Report

Northern CA Cities Self Ins. Fund Short Term - Account #170

For the Month Ending 9/30/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
857477AV5	State Street Bank Note 1.950% Due 05/19/2021	325,000.00	Various 1.84%	326,619.80 326,281.05	99.33 2.14%	322,819.90 2,323.75	1.27% (3,441.15)	A1 / A AA-	3.64 3.47
594918BP8	Microsoft Callable Note Cont 7/8/21 1.550% Due 08/08/2021	220,000.00	Various 1.57%	219,737.80 219,797.97	98.23 2.03%	216,115.24 502.03	0.84% (3,682.73)	Aaa / AAA Aa+	3.86 3.71
68389XBK0	Oracle Corp Callable Note Cont 8/01/21 1.900% Due 09/15/2021	340,000.00	11/29/2016 2.40%	332,387.40 333,706.98	99.27 2.09%	337,519.02 287.11	1.32% 3,812.04	A1 / AA- A+	3.96 3.79
91159HHP8	US Bancorp Note 2.625% Due 01/24/2022	165,000.00	01/19/2017 2.66%	164,716.20 164,755.06	101.39 2.28%	167,299.94 806.09	0.66% 2,544.88	A1 / A+ AA	4.32 4.05
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.450% Due 07/28/2022	355,000.00	07/25/2017 2.45%	354,988.05 354,989.19	100.10 2.43%	355,346.48 1,522.06	1.39% 377.29	A2 / A A+	4.83 4.44
<b>Total US Corporate</b>		<b>7,060,000.00</b>	<b>1.87%</b>	<b>7,062,105.70</b> <b>7,065,172.90</b>	<b>1.80%</b>	<b>7,074,978.49</b> <b>32,325.67</b>	<b>27.71%</b> <b>9,805.59</b>	<b>A1 / A+</b> <b>A+</b>	<b>2.17</b> <b>2.07</b>
<b>US Treasury</b>									
912828R85	US Treasury Note 0.875% Due 06/15/2019	85,000.00	07/28/2016 0.82%	85,133.10 85,078.77	99.04 1.45%	84,179.92 219.47	0.33% (898.85)	Aaa / AA+ AAA	1.71 1.68
912828H52	US Treasury Note 1.250% Due 01/31/2020	450,000.00	04/07/2015 1.34%	448,138.23 449,098.22	99.34 1.54%	447,047.10 947.69	1.75% (2,051.12)	Aaa / AA+ AAA	2.34 2.29
912828J84	US Treasury Note 1.375% Due 03/31/2020	460,000.00	04/28/2015 1.39%	459,680.13 459,827.61	99.54 1.57%	457,861.92 17.38	1.79% (1,965.69)	Aaa / AA+ AAA	2.50 2.45
912828VF4	US Treasury Note 1.375% Due 05/31/2020	450,000.00	07/10/2015 1.62%	444,921.43 447,230.13	99.46 1.58%	447,591.60 2,079.41	1.75% 361.47	Aaa / AA+ AAA	2.67 2.60
912828L32	US Treasury Note 1.375% Due 08/31/2020	470,000.00	09/29/2015 1.37%	470,148.45 470,087.98	99.31 1.62%	466,768.75 553.42	1.82% (3,319.23)	Aaa / AA+ AAA	2.92 2.84
912828L99	US Treasury Note 1.375% Due 10/31/2020	475,000.00	11/23/2015 1.71%	467,561.16 470,354.34	99.17 1.65%	471,066.53 2,733.19	1.85% 712.19	Aaa / AA+ AAA	3.09 2.99
912828N89	US Treasury Note 1.375% Due 01/31/2021	455,000.00	03/09/2016 1.40%	454,557.19 454,698.19	98.94 1.70%	450,183.37 1,054.04	1.78% (4,514.82)	Aaa / AA+ AAA	3.34 3.24
912828B90	US Treasury Note 2.000% Due 02/28/2021	590,000.00	Various 1.51%	603,231.27 599,397.12	100.96 1.71%	595,669.31 1,010.50	2.33% (3,727.81)	Aaa / AA+ AAA	3.42 3.29
912828Q37	US Treasury Note 1.250% Due 03/31/2021	550,000.00	12/13/2016 1.81%	537,261.61 539,625.69	98.38 1.73%	541,083.95 18.69	2.11% 1,458.26	Aaa / AA+ AAA	3.50 3.41
912828T34	US Treasury Note 1.125% Due 09/30/2021	545,000.00	11/09/2016 1.48%	535,783.66 537,461.71	97.37 1.81%	530,672.50 16.84	2.07% (6,789.21)	Aaa / AA+ AAA	4.00 3.89
912828J43	US Treasury Note 1.750% Due 02/28/2022	570,000.00	03/13/2017 2.14%	559,692.93 560,831.20	99.51 1.87%	567,194.46 854.21	2.21% 6,363.26	Aaa / AA+ AAA	4.42 4.22

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# Holdings Report

Northern CA Cities Self Ins. Fund Short Term - Account #170

For the Month Ending 9/30/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828XG0	US Treasury Note 2.125% Due 06/30/2022	525,000.00	08/16/2017 1.82%	532,446.09 532,257.63	100.96 1.91%	530,044.73 2,819.38	2.08% (2,212.90)	Aaa / AA+ AAA	4.75 4.48
<b>Total US Treasury</b>		<b>5,625,000.00</b>	<b>1.60%</b>	<b>5,598,535.25</b> <b>5,605,948.59</b>	<b>1.70%</b>	<b>5,589,364.14</b> <b>12,324.42</b>	<b>21.84%</b> <b>(16,584.45)</b>	<b>Aaa / AA+</b> <b>Aaa</b>	<b>3.39</b> <b>3.27</b>
<b>TOTAL PORTFOLIO</b>		<b>25,630,303.74</b>	<b>1.64%</b>	<b>25,594,188.49</b> <b>25,617,682.42</b>	<b>1.70%</b>	<b>25,561,589.60</b> <b>87,321.62</b>	<b>100.00%</b> <b>(56,092.82)</b>	<b>Aa1 / AA</b> <b>Aaa</b>	<b>2.69</b> <b>2.48</b>
<b>TOTAL MARKET VALUE PLUS ACCRUALS</b>						<b>25,648,911.42</b>			

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# Holdings Report

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

For the Month Ending 9/30/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
477877AD6	John Deere Owner Trust 2014-B A3 1.070% Due 11/15/2018	22,992.27	Various 1.06%	22,995.74 22,992.48	99.96 1.41%	22,983.89 10.93	0.09% (8.59)	Aaa / NR AAA	1.13 0.11
43813NAC0	Honda Auto Receivables 2015-2 A3 1.040% Due 02/21/2019	88,879.09	05/13/2015 1.05%	88,885.45 88,874.04	99.89 1.45%	88,779.43 25.68	0.33% (94.61)	NR / AAA AAA	1.39 0.28
65478WBAB1	Nissan Auto Receivables Owner 2016-C A2A 1.070% Due 05/15/2019	89,550.20	08/02/2016 1.08%	89,546.68 89,548.14	99.91 1.37%	89,471.80 42.59	0.34% (76.34)	Aaa / NR AAA	1.62 0.30
43814TAB8	Honda Auto Receivables 2017-1 A2 1.420% Due 07/22/2019	153,054.55	03/21/2017 1.43%	153,050.90 153,051.71	99.96 1.50%	152,996.38 60.37	0.58% (55.33)	Aaa / NR AAA	1.81 0.53
654747AB0	Nissan Auto Receivables 2017-A A2A 1.470% Due 01/15/2020	120,000.00	03/21/2017 1.47%	119,999.39 119,999.50	99.97 1.52%	119,967.72 78.40	0.45% (31.78)	Aaa / NR AAA	2.29 0.65
161571GY4	Chase CHAIT Pool #2015-A5 1.360% Due 04/15/2020	310,000.00	04/30/2015 1.37%	309,945.38 309,990.00	99.95 1.45%	309,855.54 187.38	1.17% (134.46)	NR / AAA AAA	2.54 0.52
47788MAC4	John Deere Owner Trust 2016-A A3 1.360% Due 04/15/2020	190,000.00	02/23/2016 1.37%	189,970.09 189,981.58	99.83 1.60%	189,672.25 114.84	0.71% (309.33)	Aaa / NR AAA	2.54 0.73
89231UAD9	Toyota Auto Receivables 2016-B 1.300% Due 04/15/2020	250,000.00	05/02/2016 1.31%	249,987.23 249,993.30	99.78 1.58%	249,442.25 144.44	0.94% (551.05)	Aaa / AAA NR	2.54 0.81
47787XAC1	John Deere Owner Trust 2017-A A3 1.780% Due 04/15/2021	110,000.00	02/22/2017 1.79%	109,984.34 109,986.56	100.00 1.79%	109,997.47 87.02	0.41% 10.91	Aaa / NR AAA	3.54 1.69
47788BAD6	John Deere Owner Trust 2017-B A3 1.820% Due 10/15/2021	105,000.00	07/11/2017 1.83%	104,992.31 104,992.68	99.93 1.86%	104,930.91 84.93	0.39% (61.77)	Aaa / NR AAA	4.04 2.12
<b>Total ABS</b>		<b>1,439,476.11</b>	<b>1.40%</b>	<b>1,439,409.99</b>	<b>1.55%</b>	<b>1,438,097.64</b>	<b>5.41%</b> <b>(1,312.35)</b>	<b>Aaa / AAA</b> <b>Aaa</b>	<b>2.48</b> <b>0.78</b>
<b>Agency</b>									
3137EADM8	FHLMC Note 1.250% Due 10/02/2019	130,000.00	Various 1.60%	127,303.90 129,130.83	99.43 1.54%	129,255.36 807.99	0.49% 124.53	Aaa / AA+ AAA	2.01 1.96
3135G0A78	FNMA Note 1.625% Due 01/21/2020	200,000.00	04/20/2015 1.40%	202,058.00 200,998.18	100.13 1.57%	200,252.20 631.94	0.76% (745.98)	Aaa / AA+ AAA	2.31 2.25
3137EADR7	FHLMC Note 1.375% Due 05/01/2020	485,000.00	Various 1.99%	467,945.46 477,797.99	99.45 1.59%	482,351.90 2,778.65	1.82% 4,553.91	Aaa / AA+ AAA	2.59 2.52
3135G0F73	FNMA Note 1.500% Due 11/30/2020	475,000.00	10/28/2015 1.57%	473,386.00 473,983.91	99.33 1.72%	471,816.08 2,394.79	1.78% (2,167.83)	Aaa / AA+ AAA	3.17 3.06
3135G0H55	FNMA Note 1.875% Due 12/28/2020	430,000.00	11/13/2015 1.88%	429,961.30 429,975.48	100.52 1.71%	432,216.65 2,082.81	1.63% 2,241.17	Aaa / AA+ AAA	3.25 3.12
880591EL2	Tennessee Valley Authority Note 3.875% Due 02/15/2021	425,000.00	07/28/2011 3.33%	443,904.00 431,680.61	106.62 1.84%	453,116.30 2,104.34	1.71% 21,435.69	Aaa / AA+ AAA	3.38 3.16
3130A7CV5	FHLM Note 1.375% Due 02/18/2021	545,000.00	Various 1.41%	543,883.20 544,294.60	98.97 1.69%	539,367.43 895.09	2.03% (4,927.17)	Aaa / AA+ AAA	3.39 3.28
3135G0J20	FNMA Note 1.375% Due 02/26/2021	500,000.00	09/08/2016 1.24%	502,930.00 502,234.78	98.77 1.75%	493,844.00 668.40	1.86% (8,390.78)	Aaa / AA+ AAA	3.41 3.31

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# Holdings Report

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

For the Month Ending 9/30/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3133732Y7	FHLM Note 3.625% Due 03/12/2021	435,000.00	Various 1.92%	480,708.00 458,845.12	106.23 1.75%	462,114.86 832.24	1.74% 3,269.74	Aaa / AA+ AAA	3.45 3.25
3135G0K69	FNMA Note 1.250% Due 05/06/2021	475,000.00	07/22/2016 1.27%	474,653.25 474,739.09	98.22 1.76%	466,561.15 2,391.49	1.76% (8,177.94)	Aaa / AA+ AAA	3.60 3.48
3130A8QS5	FHLM Note 1.125% Due 07/14/2021	500,000.00	09/08/2016 1.30%	495,800.00 496,718.82	97.69 1.76%	488,434.00 1,203.13	1.84% (8,284.82)	Aaa / AA+ AAA	3.79 3.68
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	500,000.00	08/16/2016 1.32%	495,225.00 496,300.10	97.46 1.81%	487,292.00 765.63	1.83% (9,008.10)	Aaa / AA+ AAA	3.87 3.75
3133827M9	FHLM Note 1.930% Due 12/01/2021	445,000.00	03/11/2013 1.99%	442,855.10 443,974.38	99.92 1.95%	444,627.54 2,862.83	1.68% 653.16	Aaa / AA+ AAA	4.17 3.96
3137EADB2	FHLMC Note 2.375% Due 01/13/2022	500,000.00	01/24/2012 2.53%	493,081.00 497,024.39	101.77 1.94%	508,871.50 2,572.92	1.92% 11,847.11	Aaa / AA+ AAA	4.29 4.04
3130A5P45	FHLM Note 2.375% Due 06/10/2022	515,000.00	07/24/2015 2.31%	517,157.85 516,473.26	101.78 1.98%	524,147.43 3,771.30	1.98% 7,674.17	Aaa / AA+ AAA	4.70 4.40
880591EN8	Tennessee Valley Authority Note 1.875% Due 08/15/2022	470,000.00	08/29/2012 1.94%	467,161.20 468,611.05	99.47 1.99%	467,523.10 1,126.04	1.76% (1,087.95)	Aaa / AA+ AAA	4.88 4.62
3135G0ZR7	FNMA Note 2.625% Due 09/06/2024	410,000.00	Various 2.42%	417,094.80 415,140.77	102.30 2.26%	419,425.08 747.40	1.58% 4,284.31	Aaa / AA+ AAA	6.94 6.31
3135G0K36	FNMA Note 2.125% Due 04/24/2026	565,000.00	Various 2.18%	562,430.10 562,652.68	97.63 2.43%	551,606.68 5,236.06	2.09% (11,046.00)	Aaa / AA+ AAA	8.57 7.95
3130A2VE3	FHLM Note 3.000% Due 09/11/2026	575,000.00	Various 2.81%	583,719.50 583,358.59	103.44 2.57%	594,761.03 958.33	2.24% 11,402.44	Aaa / AA+ NR	8.70 7.82
3135G0Q22	FNMA Note 1.875% Due 09/24/2026	575,000.00	Various 2.77%	531,510.00 534,438.05	94.93 2.51%	545,825.65 209.64	2.05% 11,387.60	Aaa / AA+ AAA	8.99 8.18
<b>Total Agency</b>		<b>9,155,000.00</b>	<b>2.00%</b>	<b>9,138,372.68</b>	<b>1.95%</b>	<b>9,163,409.94</b>	<b>34.58%</b> <b>35,041.02</b>	<b>Aaa / AA+</b> <b>Aaa</b>	<b>4.75</b> <b>4.43</b>
<b>CMO</b>									
3137AH6Q6	FHLMC K704 A2 2.412% Due 08/25/2018	305,651.49	03/06/2014 1.68%	315,035.94 307,542.21	100.32 1.75%	306,638.44 122.87	1.15% (903.77)	Aaa / NR AAA	0.90 0.72
<b>Total CMO</b>		<b>305,651.49</b>	<b>1.68%</b>	<b>315,035.94</b>	<b>1.75%</b>	<b>306,638.44</b>	<b>1.15%</b> <b>(903.77)</b>	<b>Aaa / NR</b> <b>Aaa</b>	<b>0.90</b> <b>0.72</b>
<b>Money Market Fund FI</b>									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	4,710.29	Various 0.59%	4,710.29 4,710.29	1.00 0.59%	4,710.29 0.00	0.02% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund FI</b>		<b>4,710.29</b>	<b>0.59%</b>	<b>4,710.29</b>	<b>0.59%</b>	<b>4,710.29</b>	<b>0.02%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>Aaa</b>	<b>0.00</b> <b>0.00</b>
<b>Supranational</b>									
459058ERO	Intl. Bank Recon & Development Note 1.000% Due 10/05/2018	565,000.00	09/30/2015 1.06%	564,039.50 564,676.03	99.61 1.39%	562,784.07 2,762.22	2.13% (1,891.96)	Aaa / AAA AAA	1.01 1.00

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# Holdings Report

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

For the Month Ending 9/30/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
4581X0CD8	Inter-American Dev Bank Note 2.125% Due 11/09/2020	425,000.00	04/22/2016 1.49%	436,840.50 433,100.64	100.84 1.85%	428,572.13 3,562.33	1.62% (4,528.51)	Aaa / AAA	3.11 2.97
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	555,000.00	01/10/2017 2.15%	554,317.35 554,413.06	100.49 2.01%	557,718.39 2,391.51	2.11% 3,305.33	Aaa / NR	4.30 4.07
4581X0CZ9	Inter-American Dev Bank Note 1.750% Due 09/14/2022	300,000.00	09/26/2017 2.01%	296,295.00 296,301.13	98.31 2.11%	294,943.50 247.92	1.11% (1,357.63)	Aaa / NR	4.96 4.71
<b>Total Supranational</b>		<b>1,845,000.00</b>	<b>1.64%</b>	<b>1,851,492.35</b>	<b>1.80%</b>	<b>1,844,018.09</b>	<b>6.97%</b>	<b>Aaa / AAA</b>	<b>3.13</b>
<b>US Corporate</b>									
166754AA8	Chevron Corp Callable Ncte Cont 11/5/17 1.104% Due 12/05/2017	345,000.00	Various 1.21%	343,828.30 344,938.13	99.95 1.60%	344,834.40 1,227.27	1.30% (103.73)	Aa2 / AA-	0.18 0.10
40428HPH9	HSBC USA Inc Note 1.625% Due 01/16/2018	195,000.00	08/21/2015 1.75%	194,426.70 194,929.81	100.04 1.49%	195,072.74 660.16	0.74% 142.93	A2 / A-	0.30 0.29
69371RM45	Paccar Financial Corp Note 1.450% Due 03/09/2018	335,000.00	Various 1.41%	335,397.00 335,060.60	100.01 1.42%	335,048.91 296.85	1.26% (11.69)	A1 / A+	0.44 0.44
808513AK1	Charles Schwab Corp Callable Note Cont 2/10/2018 1.500% Due 03/10/2018	340,000.00	Various 1.45%	340,441.10 340,057.44	100.03 1.41%	340,112.54 297.50	1.28% 45.10	A2 / A	0.44 0.35
74005PBH6	Praxair Note 1.250% Due 11/07/2018	295,000.00	01/08/2015 1.69%	290,252.50 293,633.81	99.61 1.60%	293,863.96 1,475.00	1.11% 230.15	A2 / A	1.10 1.08
91159HHE3	US Bancorp Callable Note Cont 10/15/2018 1.950% Due 11/15/2018	310,000.00	Various 1.66%	313,202.90 310,894.06	100.41 1.55%	311,282.16 2,283.66	1.18% 388.10	A1 / A+	1.13 1.02
24422ESF7	John Deere Capital Corp Note 1.950% Due 12/13/2018	205,000.00	12/10/2013 1.99%	204,553.35 204,895.26	100.36 1.64%	205,745.59 1,199.25	0.78% 850.33	A2 / A	1.20 1.18
89235TB00	Toyota Motor Credit Corp Note 2.100% Due 01/17/2019	399,000.00	Various 1.80%	402,230.31 400,526.26	100.51 1.70%	401,028.12 1,722.35	1.51% 501.86	Aa3 / AA-	1.30 1.27
46625HJR2	JP Morgan Chase Note 2.350% Due 01/28/2019	340,000.00	Various 2.20%	341,855.90 340,629.31	100.75 1.78%	342,542.19 1,398.25	1.29% 1,912.88	A3 / A-	1.33 1.30
17275RAR3	Cisco Systems Note 2.125% Due 03/01/2019	335,000.00	Various 1.90%	338,005.15 336,002.41	100.75 1.58%	337,528.93 593.23	1.27% 1,526.52	A1 / AA-	1.42 1.39
06406HCW7	Bank of New York Callable Note Cont 8/11/2019 2.300% Due 09/11/2019	340,000.00	Various 2.26%	340,381.55 340,294.20	100.78 1.87%	342,637.72 434.44	1.29% 2,433.52	A1 / A	1.95 1.82
94974BGF1	Wells Fargo Corp Note 2.150% Due 01/30/2020	400,000.00	Various 2.09%	400,807.55 400,554.09	100.27 2.03%	401,084.00 1,457.22	1.51% 519.91	A2 / A	2.33 2.26
713448CS5	PepsiCo Inc Callable Note Cont 3/30/2020 1.850% Due 04/30/2020	240,000.00	04/27/2015 1.86%	239,883.20 239,929.47	100.08 1.82%	240,183.84 1,862.33	0.91% 254.37	A1 / A+	2.58 2.41
747525AD5	Qualcomm Inc Note 2.250% Due 05/20/2020	340,000.00	05/13/2015 2.25%	340,075.30 340,039.65	101.06 1.84%	343,600.60 2,783.76	1.30% 3,560.95	A1 / A	2.64 2.53
00440EAT4	ACE INA Holdings Inc Callable Note Cont 10/3/2020 2.300% Due 11/03/2020	345,000.00	02/06/2017 2.16%	346,624.95 346,339.49	100.73 2.05%	347,527.82 3,262.17	1.32% 1,188.33	A3 / A	3.10 2.87
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 03/01/2021	325,000.00	05/16/2016 1.84%	330,697.25 329,056.67	100.76 1.99%	327,455.05 601.79	1.23% (1,611.62)	Aaa / AA+	3.42 3.27

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# Holdings Report

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

For the Month Ending 9/30/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
084670BQ0	Berkshire Hathaway Callable Note Cont 2/15/2021 2.200% Due 03/15/2021	275,000.00	03/08/2016 2.25%	274,417.00 274,597.39	100.69 1.99%	276,887.05 208.09	1.04% 2,289.66	Aa2 / AA	3.46 3.28
857477AV5	State Street Bank Note 1.950% Due 05/19/2021	410,000.00	Various 1.98%	409,421.60 409,610.51	99.33 2.14%	407,249.72 2,931.50	1.54% (2,360.79)	A1 / A	3.64 3.47
594918BP8	Microsoft Callable Note Cont 7/8/21 1.550% Due 08/08/2021	400,000.00	Various 1.59%	399,280.20 399,438.43	98.23 2.03%	392,936.80 912.78	1.48% (6,501.63)	Aaa / AAA	3.86 3.71
69371RN44	Paccar Financial Corp Note 1.650% Due 08/11/2021	140,000.00	08/04/2016 1.68%	139,812.40 139,855.14	97.77 2.26%	136,873.52 320.83	0.52% (2,981.62)	A1 / A+	3.87 3.71
68389XBK0	Oracle Corp Callable Note Cont 8/01/21 1.900% Due 09/15/2021	400,000.00	10/05/2016 1.93%	399,404.00 399,521.54	99.27 2.09%	397,081.20 337.78	1.49% (2,440.34)	A1 / AA-	3.96 3.79
91159HPH8	US Bancorp Note 2.625% Due 01/24/2022	170,000.00	01/19/2017 2.66%	169,707.60 169,747.63	101.39 2.28%	172,369.63 830.52	0.65% 2,622.00	A1 / A+	4.32 4.05
69353RFB9	PNC Bank Callable Note Cont 1/18/2022 2.625% Due 02/17/2022	325,000.00	06/13/2017 2.35%	328,818.75 328,575.10	101.11 2.35%	328,599.05 1,042.71	1.24% 23.95	A2 / A	4.39 4.04
674599CK9	Occidental Petroleum Callable Note Cont 3/15/2022 2.600% Due 04/15/2022	345,000.00	04/25/2017 2.57%	345,472.65 345,431.27	100.62 2.45%	347,126.24 4,136.17	1.32% 1,694.97	A3 / A	4.54 4.14
037833DC1	Apple Inc Callable Note Cont 08/12/2022 2.100% Due 09/12/2022	300,000.00	09/12/2017 2.23%	298,179.00 298,195.97	99.28 2.25%	297,837.90 332.50	1.12% (358.07)	Aa1 / AA+	4.95 4.67
<b>Total US Corporate</b>		<b>7,854,000.00</b>	<b>1.94%</b>	<b>7,867,186.21</b>	<b>1.89%</b>	<b>7,866,509.68</b>	<b>29.70%</b>	<b>A1 / A+</b>	<b>2.47</b>
<b>US Treasury</b>									
912828NT3	US Treasury Note 2.625% Due 08/15/2020	450,000.00	05/16/2011 3.06%	434,304.53 445,123.06	102.84 1.61%	462,779.10 1,508.66	1.75% 17,656.04	Aaa / AA+	2.88 2.76
912828PC8	US Treasury Note 2.625% Due 11/15/2020	435,000.00	06/27/2011 2.80%	428,578.69 432,802.06	102.94 1.65%	447,795.09 4,313.06	1.70% 14,933.03	Aaa / AA+	3.13 2.97
912828QN3	US Treasury Note 3.125% Due 05/15/2021	430,000.00	Various 1.94%	474,538.05 446,705.02	104.87 1.73%	450,945.74 5,075.58	1.71% 4,240.72	Aaa / AA+	3.62 3.39
912828RC6	US Treasury Note 2.125% Due 08/15/2021	485,000.00	08/29/2011 2.28%	478,541.59 482,489.78	101.28 1.78%	491,194.91 1,316.29	1.85% 8,705.13	Aaa / AA+	3.88 3.70
912828RR3	US Treasury Note 2.000% Due 11/15/2021	350,000.00	09/26/2017 1.75%	353,473.83 353,464.63	100.77 1.80%	352,706.90 2,644.02	1.34% (757.73)	Aaa / AA+	4.13 3.92
912828SF8	US Treasury Note 2.000% Due 02/15/2022	500,000.00	Various 1.96%	498,809.81 500,835.93	100.65 1.84%	503,261.50 1,277.18	1.90% 2,425.57	Aaa / AA+	4.38 4.16
912828SV3	US Treasury Note 1.750% Due 05/15/2022	435,000.00	07/29/2013 2.41%	412,388.15 423,109.64	99.47 1.87%	432,689.28 2,875.37	1.64% 9,579.64	Aaa / AA+	4.62 4.39
912828TJ9	US Treasury Note 1.625% Due 08/15/2022	400,000.00	Various 1.68%	396,048.48 399,068.12	98.73 1.90%	394,906.40 830.16	1.49% (4,161.72)	Aaa / AA+	4.88 4.65
912828TY6	US Treasury Note 1.625% Due 11/15/2022	440,000.00	05/27/2014 2.37%	415,062.70 424,915.07	98.45 1.95%	433,159.32 2,700.68	1.64% 8,244.25	Aaa / AA+	5.13 4.86
912828VB3	US Treasury Note 1.750% Due 05/15/2023	410,000.00	Various 1.85%	405,221.75 407,788.01	98.54 2.03%	404,026.30 2,710.12	1.53% (3,761.71)	Aaa / AA+	5.62 5.29

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## Northern Cal. Cities Self Ins. Fund Long Term - Account #171

For the Month Ending 9/30/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828B66	US Treasury Note 2.750% Due 02/15/2024	505,000.00	Various 2.04%	530,347.92 525,930.07	103.86 2.10%	524,489.97 1,773.67	1.98% (1,440.10)	Aaa / AA+ AAA	6.38 5.82
912828J27	US Treasury Note 2.000% Due 02/15/2025	500,000.00	08/31/2015 2.15%	493,634.81 495,038.25	98.63 2.20%	493,164.00 1,277.17	1.86% (1,874.25)	Aaa / AA+ AAA	7.38 6.80
912828R36	US Treasury Note 1.625% Due 05/15/2026	500,000.00	Various 2.23%	475,523.49 476,299.60	94.85 2.29%	474,258.00 3,068.96	1.79% (2,041.60)	Aaa / AA+ AAA	8.63 7.92
<b>Total US Treasury</b>		<b>5,840,000.00</b>	<b>2.21%</b>	<b>5,796,453.80</b> <b>5,813,629.24</b>	<b>1.91%</b>	<b>5,865,376.51</b> <b>31,370.92</b>	<b>22.17%</b> <b>51,747.27</b>	<b>Aaa / AA+</b> <b>Aaa</b>	<b>5.02</b> <b>4.70</b>
<b>TOTAL PORTFOLIO</b>		<b>26,443,837.89</b>	<b>1.97%</b>	<b>26,426,963.76</b> <b>26,414,848.91</b>	<b>1.89%</b>	<b>26,488,760.59</b> <b>109,004.28</b>	<b>100.00%</b> <b>73,911.68</b>	<b>Aa1 / AA</b> <b>Aaa</b>	<b>3.85</b> <b>3.53</b>
<b>TOTAL MARKET VALUE PLUS ACCRUALS</b>						<b>26,597,764.87</b>			



## SECTION 5

### Transactions



# Transaction Ledger

Northern CA Cities Self Ins. Fund Short Term - Account #170

June 30, 2017 through September 30, 2017

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	07/07/2017	06538BY80	155,000.00	Bank of Tokyo Mitsubishi NY Discount CP 1.33% Due: 11/08/2017	99.542	1.35%	154,289.93	0.00	154,289.93	0.00
Purchase	07/18/2017	47788BAB0	75,000.00	John Deere Owner Trust 2017-B A2A 1.59% Due: 04/15/2020	99.991	1.60%	74,993.48	0.00	74,993.48	0.00
Purchase	07/18/2017	47788BAD6	50,000.00	John Deere Owner Trust 2017-B A3 1.82% Due: 10/15/2021	99.993	1.83%	49,996.34	0.00	49,996.34	0.00
Purchase	07/28/2017	69353RFE3	355,000.00	PNC Bank Callable Note Cont 6/28/2022 2.45% Due: 07/28/2022	99.991	2.45%	354,968.05	0.00	354,968.05	0.00
Purchase	08/02/2017	89237RAB4	275,000.00	Toyota Auto Receivable 2017-C A2A 1.58% Due: 07/15/2020	99.999	1.59%	274,997.39	0.00	274,997.39	0.00
Purchase	08/09/2017	06417GXH6	450,000.00	Bank of Nova Scotia Yankee CD 1.57% Due: 08/09/2018	100.000	1.57%	450,000.00	0.00	450,000.00	0.00
Purchase	08/17/2017	91282XG0	525,000.00	US Treasury Note 2.125% Due: 06/30/2022	101.418	1.82%	532,446.09	1,455.16	533,901.25	0.00
Purchase	08/31/2017	313379RB7	415,000.00	FHLB Note 1.875% Due: 06/11/2021	100.754	1.67%	418,129.10	1,729.17	419,858.27	0.00
Purchase	09/14/2017	3137BDDC7	145,000.00	FHLMC K716 A2 3.13% Due: 06/25/2021	104.102	1.92%	150,947.27	163.89	151,111.16	0.00
Purchase	09/26/2017	3137BM6P6	400,000.00	FHLMC K721 A2 3.09% Due: 08/25/2022	103.804	2.22%	415,216.00	858.33	416,074.33	0.00
			<b>Subtotal</b>				<b>2,845,000.00</b>		<b>2,875,983.65</b>	<b>4,206.55</b>
<b>TOTAL ACQUISITIONS</b>			<b>2,845,000.00</b>				<b>2,875,983.65</b>	<b>4,206.55</b>	<b>2,880,190.20</b>	<b>0.00</b>

<b>DISPOSITIONS</b>										
Sale	07/17/2017	91282WD8	120,000.00	US Treasury Note 1.25% Due: 10/31/2018	99.941	1.30%	119,929.29	317.94	120,247.23	230.70
Sale	07/27/2017	3135G0WJ8	215,000.00	FNMA Note 0.875% Due: 05/21/2018	99.708	1.24%	214,372.20	344.90	214,717.10	407.43
Sale	07/28/2017	459200HZ7	265,000.00	IBM Corp Note 1.125% Due: 02/06/2018	99.880	1.36%	264,682.00	1,424.38	266,106.38	-175.67

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# Transaction Ledger

Northern CA Cities Self Ins. Fund Short Term - Account #170

June 30, 2017 through September 30, 2017

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	08/09/2017	880591EQ1	230,000.00	Tennessee Valley Authority Note 1.75% Due: 10/15/2018	100.430	1.38%	230,909.00	1,274.58	232,263.58	543.11
Sale	08/09/2017	91282WD8	205,000.00	US Treasury Note 1.25% Due: 10/31/2018	99.957	1.29%	204,911.23	703.30	205,614.53	401.00
Sale	08/16/2017	3135G0YT4	400,000.00	FNMA Note 1.625% Due: 11/27/2018	100.391	1.32%	401,564.00	1,426.39	402,990.39	1976.77
Sale	08/16/2017	91282SH4	200,000.00	US Treasury Note 1.375% Due: 02/28/2019	100.090	1.32%	200,179.02	1,262.91	201,441.93	1187.78
Sale	08/31/2017	91282ST8	215,000.00	US Treasury Note 1.25% Due: 04/30/2019	99.879	1.32%	214,738.93	898.27	215,637.20	1263.56
Sale	09/13/2017	91282R85	115,000.00	US Treasury Note 0.875% Due: 06/15/2019	99.222	1.32%	114,105.67	247.44	114,353.11	-1003.98
			<b>Subtotal</b>				<b>1,965,000.00</b>		<b>1,965,471.34</b>	<b>7,900.11</b>
<b>TOTAL DISPOSITIONS</b>			<b>2,697,652.95</b>				<b>2,698,124.29</b>	<b>14,958.80</b>	<b>2,713,083.09</b>	<b>4,830.70</b>

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# Transaction Ledger

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

June 30, 2017 through September 30, 2017

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	07/18/2017	47788BAD6	105,000.00	John Deere Owner Trust 2017-B A3 1.82% Due: 10/15/2021	99.993	1.83%	104,992.31	0.00	104,992.31	0.00
Purchase	08/16/2017	3135G0Q22	200,000.00	FNMA Note 1.875% Due: 09/24/2026	95.580	2.42%	191,160.00	1,479.17	192,639.17	0.00
Purchase	08/16/2017	912828R36	150,000.00	US Treasury Note 1.625% Due: 05/15/2026	95.129	2.24%	142,693.96	616.00	143,309.96	0.00
Purchase	09/14/2017	037833DC1	300,000.00	Apple Inc Callable Note Cont 08/12/2022 2.1% Due: 09/12/2022	99.393	2.23%	298,179.00	35.00	298,214.00	0.00
Purchase	09/27/2017	912828RR3	350,000.00	US Treasury Note 2% Due: 11/15/2021	100.993	1.75%	353,473.83	2,567.93	356,041.76	0.00
Purchase	09/28/2017	4581X0CZ9	300,000.00	Inter-American Dev Bank Note 1.75% Due: 09/14/2022	98.765	2.01%	296,295.00	204.17	296,499.17	0.00
			<b>Subtotal</b>				<b>1,386,794.10</b>	<b>4,902.27</b>	<b>1,391,696.37</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>1,405,000.00</b>				<b>1,386,794.10</b>	<b>4,902.27</b>	<b>1,391,696.37</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Sale	07/17/2017	3137EADM8	70,000.00	FHLMC Note 1.25% Due: 10/02/2019	99.577	1.45%	69,703.90	255.21	69,959.11	220.57
Sale	08/16/2017	880591CU4	350,000.00	Tennessee Valley Authority Note 6.25% Due: 12/15/2017	101.671	1.16%	355,848.50	3,706.59	359,555.09	1732.46
Sale	09/14/2017	037833AJ9	350,000.00	Apple Inc Note 1% Due: 05/03/2018	99.761	1.38%	349,163.50	1,273.62	350,437.12	-430.50
			<b>Subtotal</b>				<b>774,715.90</b>	<b>5,235.42</b>	<b>779,951.32</b>	<b>1,522.53</b>
<b>TOTAL DISPOSITIONS</b>			<b>1,198,263.27</b>				<b>1,202,979.17</b>	<b>12,913.57</b>	<b>1,215,892.74</b>	<b>1,522.53</b>

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## Disclosure

*Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.*

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Agenda Item I.4.

**SELECTION OF ACCOUNTING SERVICES CONSULTANT**

**INFORMATION ITEM**

**ISSUE:** The Executive Committee has accepted the Ad Hoc Committee’s recommendation and selected James Marta and Company to continue as NCCSIF’s accountant and financial consultant. The proposed contract term is for three years, with two optional years, beginning January 1, 2017, and contains the following pricing schedule:

FY 17/18	\$99,330
FY 18/19	\$102,690
FY 19/20	\$106,170
FY 20/21	\$109,770
FY 21/22	\$113,490
<b>Five Year Average</b>	<b>\$106,290</b>

Since the Executive Committee will not meet again until the current contract expires, the new contract with James Marta and Company will be placed on the next Board meeting Consent Agenda.

**RECOMMENDATION:** None. This item is presented as information only.

**FISCAL IMPACT:** None - current budget amount is \$99,330.

**BACKGROUND:** James Marta and Company has provided accounting and financial consulting services to NCCSIF since 2002. NCCSIF issued a Request for Proposals (RFP) for accounting services in response to an increase in the annual fee.

An Ad Hoc Committee was formed to review the proposals and make a recommendation to the Executive Committee. The Ad Hoc Committee consisted of Robin Bertagna, City Yuba City, Dave Warren, City of Placerville, Liz Ehrenstrom, City of Oroville, Tim Sailsbery, City of Willows, and Brad Koehn, City of Elk Grove.

The Ad Hoc Committee interviewed all three firms that submitted proposals, and after much deliberation they recommended to the Executive Committee (EC) that James Marta and Company be re-hired. The EC voted to approve the Ad Hoc Committee’s recommendation and enter in to a new contract based on the submitted proposal. The Board previously granted the EC the authority to enter in to a financial services contract.

**ATTACHMENT(S):** None



**RESOLUTION 18-01**  
**AUTHORIZING THE TREASURER TO INVEST AND RE-INVEST FUNDS**

**ACTION ITEM**

**ISSUE:** The Board must approve a resolution authorizing the NCCSIF Treasurer to invest or reinvest funds, including the sale or exchange of securities, on an annual basis.

**RECOMMENDATION:** Delegate investment authority to the Treasurer by approving Resolution 18-01.

**FISCAL IMPACT:** None.

**BACKGROUND:** Government Code 53607 provides for delegation of the authority of the legislative body of a local agency to invest funds to the Treasurer. However, such delegation cannot exist beyond one year, so the Board needs to re-authorize the Treasurer to invest the funds for NCCSIF.

**ATTACHMENT(S):** Proposed NCCSIF Resolution 18-01

**REFERENCE:** Government Code Section:

*53607. The authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer of the local agency, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires, and shall make a monthly report of those transactions to the legislative body. Subject to review, the legislative body may renew the delegation of authority pursuant to this section each year.*



**RESOLUTION 18-01**

**RESOLUTION AUTHORIZING THE NCCSIF TREASURER  
TO INVEST AND RE-INVEST FUNDS**

The Northern California Cities Self Insurance Fund (NCCSIF) Board of Directors does resolve as follows:

Pursuant to Section 53607 of the California Government Code, the Board of Directors hereby delegates authority to make all investment decisions for NCCSIF's investment portfolio to the NCCSIF Treasurer, and to further strengthen safeguards over investment practices, the Treasurer shall act in coordination with NCCSIF's Investment Advisor and comply with the NCCSIF Investment Policy.

The NCCSIF Board of Directors does hereby delegate its authority to invest and reinvest funds to the NCCSIF Treasurer or successor in office for the period of January 1, 2018 to December 31, 2018.

➤ NCCSIF Treasurer - Tim Sailsbery

\*\*\*\*\*

I hereby certify that the foregoing is a full, true and correct copy of Resolution No. 18-01 duly and regularly adopted and passed at a regular meeting of the Board of Directors of the Northern California Cities Self Insurance Fund held on the 19<sup>th</sup> day of October 2017, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

\_\_\_\_\_  
**NCCSIF President**

**ATTEST:**

\_\_\_\_\_  
**NCCSIF Secretary**



**DECEMBER 2017 LONG RANGE PLANNING  
INFORMATION ITEM**

**ISSUE:** The Long Range Planning and Board meeting is scheduled for December 14, 2017, at the Rocklin Event Center Ballroom, **beginning at 9:30 a.m.** A draft agenda for the is attached for review and discussion. Also attached is a *draft* strategic goal and action plan spreadsheet with a few topics that have already been suggested by members.

**RECOMMENDATION:** Discuss and provide direction on agenda topics.

**FISCAL IMPACT:** None. Within current NCCSIF budget for meetings.

**BACKGROUND:** Historically the Board meeting in December alternates between a Training Day and a Long Range Planning session. The planning session must be done at least every three years to meet CAJPA accreditation standards. The last planning session was in 2014 (rain delayed to January 2015), so the meeting in December 2017 is a planning session.

The EC is suggesting we tackle a few key items; combining the Long Range Planning with a regularly scheduled Board meeting. The Planning session will start at 9:30 a.m. and members should plan to stay to the end; as late as 3:00 p.m. All members are encouraged to participate.

**ATTACHMENT(S):**

1. Draft Agenda for the LRP and BOD meeting on December 14, 2017
2. Draft Strategic Goal and Action Plan



**President**  
Mr. Dave Warren  
City of Placerville

**Vice President**  
Ms. Liz Ehrenstrom  
City of Oroville

**Treasurer**  
Mr. Tim Sailsbery  
City of Willows

**Secretary**  
*Vacant*

## NCCSIF 2017 PLANNING SESSION & BOARD OF DIRECTORS MEETING AGENDA

**Date:** Thursday, December 14, 2017

**Time:** 9:30 a.m. to 3:00 p.m.  
Breakfast available at 8:30 a.m.  
Pre-Meeting Orientation at 9:00 a.m.

**Location:** Rocklin Event Center - Ballroom  
2650 Sunset Blvd.  
Rocklin, CA 95677  
(916) 625-5200

**A – Action**  
**I – Information**

1 – Attached  
2 – Hand Out  
3 – Separate Cover  
4 – Verbal  
5 – Previously Mailed

### MISSION STATEMENT

*The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.*

Est. Time  
9:00 am -  
9:30 am  
pg.

**NCCSIF Orientation and Refresher Training** **I 2**  
*Alliant will provide an orientation for new members and review of NCCSIF policies and procedures. This session is also open to established Board members who are interested in a refresher course.*

**A. CALL TO ORDER - 9:30 a.m.**

**B. INTRODUCTIONS**

**C. APPROVAL OF AGENDA AS POSTED** **A 1**

**D. PUBLIC COMMENTS**  
*This time is reserved for members of the public to address the Board of Directors on matters pertaining to NCCSIF that are of interest to them.*

**E. 2017 LONG RANGE PLANNING TOPICS - Moderator: Michael Simmons** **I**

9:30 am -  
10:15 am  
pg.

**1. Review of NCCSIF's Mission** **4**  
*The Board will review NCCSIF's Mission and potential future by identifying key risks and opportunities with the goal of updating the strategic plan.*



**President**  
Mr. Dave Warren  
City of Placerville

**Vice President**  
Ms. Liz Ehrenstrom  
City of Oroville

**Treasurer**  
Mr. Tim Sailsbery  
City of Willows

**Secretary**  
Vacant

10:15am - 11:00 am pg.	2. <b>Review of NCCSIF Financial Strength</b> <i>Marcus Beverly will provide an overview of NCCSIF Financial Benchmarks and position as of June 30, 2017.</i>	<b>4</b>
11:00 am - 11:10 am	<b>10 MINUTE BREAK</b>	
11:10 am - 12:30 pm pg.	3. <b>Identify and Develop Strategic Goals</b> <i>The Board will review an outline of NCCSIF's strategic goals and provide direction.</i>	<b>4</b>
12:30 p.m. - 1:10 pm pg.	<b>LUNCHTIME PRESENTATION - State of the Insurance Market</b> <i>The Board will receive a presentation on the current state of the insurance market including emerging risks.</i>	<b>2</b>
1:10 p.m. pg.	<b>F. CONSENT CALENDAR</b> <i>All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or the Board of Directors may request any item to be considered separately.</i>	<b>A 1</b>
pg. pg.	1. Board of Directors Meeting Minutes - October 19, 2017 2. Check Register from July 1, 2017 to October 31, 2017 3. Investment Reports	
pg.	a. Chandler Asset Management Short/Long Term - September 2017 to October 2017	
pg. pg.	b. Local Agency Investment Fund (LAIF) Report as of September 30, 2017 c. Treasurer's Report as of September 30, 2017	
	4. Contract For Financial Services, James Marta and Company	
	<b>G. ADMINISTRATION REPORTS</b>	<b>I</b>
	1. <b>President's Report</b> <i>Dave Warren will address the Board on items pertaining to NCCSIF.</i>	<b>4</b>
	2. <b>CJPRMA Update</b> <i>Astrida Trupovnieks will update the Committee on CJPRMA matters pertinent to NCCSIF. Minutes of the last meeting can be found at <a href="http://www.cjprma.org">http://www.cjprma.org</a></i>	<b>4</b>
pg.	3. <b>Program Administrator's Report - NCCSIF Annual Report</b> <i>Alliant will present NCCSIF Annual Report.</i>	<b>2</b>
1:40 pm	<b>H. FINANCIAL REPORTS</b>	
pg.	1. <b>Quarterly Financial Report for Period Ending September 30, 2017</b> <i>James Marta will present the quarterly financial report ending September 30, 2017 for the Board to Receive and File.</i>	<b>A 1</b>



**President**  
Mr. Dave Warren  
City of Placerville

**Vice President**  
Ms. Liz Ehrenstrom  
City of Oroville

**Treasurer**  
Mr. Tim Sailsbery  
City of Willows

**Secretary**  
*Vacant*

pg. 2. **Budget-to-Actual as of September 30, 2017** **I 1**  
*The Board will receive the Budget to Actual results as of September 30, 2017.*

2:10 p.m. **I. JPA BUSINESS**

pg. 1. **Risk Management Safety Ambassador Training Program** **A 1**  
*The Board will receive an update on implementation of Safety Ambassador Training Program.*

2. **Bylaws Update** **A 1**  
*The Board may approve an update to the Bylaws regarding the makeup of the Executive Committee*

pg. 3. **Round Table Discussion** **I 4**  
*The floor will be open to Board members for any topics or ideas that members would like to address.*

pg. **J. INFORMATION ITEMS** **I 1**

- pg. 1. PARMA 2018 Conference (February 14-16, 2018) in Monterey, CA
- pg. 2. Glossary of Terms
- pg. 3. NCCSIF Organizational Chart
- pg. 4. NCCSIF 2018 Meeting Calendar
- pg. 5. NCCSIF Vendor Services Matrix
- pg. 6. NCCSIF Resource Contact Guide
- pg. 7. NCCSIF Travel Reimbursement Form

**K. ADJOURNMENT**

**UPCOMING MEETINGS**

- Police Risk Management Committee Meeting - February 2018 (tbd)
- Claims Committee Meeting - March 2018 (tbd)
- Executive Committee Meeting - March 2018 (tbd)
- Risk Management Committee Meeting - April 2018 (tbd)
- Board of Directors Meeting - April 2018 (tbd)

*Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Raychelle Maranan at Alliant Insurance Services at (916) 643-2712.*

*The Agenda packet will be posted on the NCCSIF website at [www.nccsif.org](http://www.nccsif.org). Documents and material relating to an open session agenda item that are provided to the NCCSIF Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815.*

*Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3*

## 2017 NCCSIF STRATEGIC GOALS & ACTION PLAN - **DRAFT**

### MISSION STATEMENT

*The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.*

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS
LRP-1				
<b>Financial Stability</b>	1. Review long-term risk financing in light of increased claims severity - stress test?			
	2. Brainstorm on lack of infrastructure maintenance leading to bigger claims.			
	3. Reliable coverage when members can't pay their bills?			
	4. How to best maintain membership.			
LRP-2				
<b>Coverage and Governance</b>	1. Review and update JPA documents as needed			
	2. Continue expanding risk management best practices and assessments			
	3			
LRP-3				
<b>Program Services</b>	1. CSAC EIA			
	2. CJPRMA			
	3. York Risk Services			
	4. Bickmore			
	5. James Marta & Company			
	6. Alliant			
LRP-4				
<b>Marketing and Growth</b>	1. How to appropriately grow the pool			
	2. Identify the best way to deliver data/information to members.			
	3. New Logo			



## 2018 MEETING CALENDAR

### ACTION ITEM

**ISSUE:** The proposed NCCSIF 2018 Meeting Calendar is presented for review to determine if any dates should be modified due to conflicts.

**RECOMMENDATION:** Approve the proposed dates and times as presented or revised.

**FISCAL IMPACT:** None.

**BACKGROUND:** The Board annually reviews and approves the meeting calendar for NCCSIF Board, Executive, Risk Management, Claims, Police Risk Management and Finance Committees.

**ATTACHMENT(S):** Preliminary NCCSIF 2018 Meeting Calendar



**PROPOSED - 2018 MEETING CALENDAR**

Thursday, February 1, 2018 ..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, March 22, 2018 ..... **Executive Committee** at 10:00 a.m.  
**Claims Committee** at 11:30 a.m.

Thursday, April 26, 2018 ..... **Risk Management Committee** at 10:00 a.m.  
**Board of Directors** at 12 noon

May 17, 2018..... **Claims Committee** at 10:00 a.m.  
**Executive Committee** at 11:30 a.m.

Thursday, June 14, 2018..... **Risk Management Committee** at 10:00 a.m.  
**Board of Directors** at 12 noon

Thursday, August 2, 2018 ..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, September 27, 2018..... **Claims Committee** at 10:00 a.m.  
**Executive Committee** at 11:30 a.m.

Thursday, October 25, 2018..... **Risk Management Committee** at 10:00 a.m.  
**Board of Directors** at 12:30 p.m.

Thursday, November 1, 2018 ..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, December 13, 2018 ..... **Board of Directors** at 10:00 a.m.

**Meeting Location: TBD**

Note: *Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.*



BACK TO AGENDA

Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
October 19, 2017

Agenda Item J.3.

## 2018 SERVICE CALENDAR

### INFORMATION ITEM

**ISSUE:** An annual *Service Calendar* is provided to the Board showing a timeline of the annual activities to be completed on behalf of the organization. The calendar serves several purposes, including notifying members of meetings and typical agenda topics, when to expect requests for information and deadlines for responding, and giving members a fuller understanding of all the “behind the scenes” activities completed by the Program Administrators.

Note this year we have highlighted the *meetings in blue, requests for information in yellow, and training conferences in grey* to make it easier for members to spot the key items that require their participation. Feedback regarding the color highlighting and use of the calendar is appreciated.

**FISCAL IMPACT:** None.

**RECOMMENDATION:** None - Information Only.

**BACKGROUND:** None.

**ATTACHMENT(S):** 2018 NCCSIF Service Calendar



## 2018 SERVICE CALENDAR

AS = Alliant Insurance Services  
 CA = Claims Auditor  
 FA = Financial Auditor  
 JM = James Marta & Company, CPAs  
 YORK = York Risk Services Group  
 BM = Bickmore

BD = Board of Directors  
 EC = Executive Committee  
 RM = Risk Management  
 PRM = Police Risk Management  
 FC = Finance Committee  
 PA = Property Appraiser

JANUARY 2018		
01/05/18	Request Loss Runs (as of 12/31) from York for Liability and WC (ask to separate 4850) - deadline 1/16/18	AS
01/10/18	Preparation for CAJPA Accreditation (every 3 years: last accreditation 2015, next 2018)	AS
01/10/18	Form 700 electronic filing through FPPC's eDisclosure system - email reminder to BOD, Board Alternates, RM Committee members and Service Provider Consultants - deadline 03/23/18	AS
01/12/18	Begin working on Preliminary FY 18/19 Budget	AS, BD
01/15/18	Property Program - prepare and send property schedule to members to review/update - deadline 30 days Note: Request Properties under \$5 million to be appraised	AS
01/16/18	Loss and Renewal Instructions - send to Actuary and Marta	AS
01/16/18	Request Quarterly Financial Report (12/31) and Treasurer's Report from James Marta	AS
01/16/18	Obtain LAIF Quarterly Report (12/31) from State Controller website	AS
01/16/18	Liability and WC renewal loss information - deadline for receipt from York	AS
01/16/18	Collect Q4 DE9 (12/31) from members	AS
01/19/18	Input loss data into Budget Spreadsheet	AS
01/19/18	Review service providers/contractors' agreements regarding renewal terms	AS
01/25/18	PRMC Agenda for 02/01/18 meeting - email to Committee members	AS, BM
01/26/18	17/18 APIP Property Policy Notebook (post to AlliantConnect)	AS
TBD	Perform FY 2017 Liability Claims Audit - Risky Business Pros	CA

FEBRUARY 2018		
02/01/18	Police Risk Management Committee Meeting	PRM
02/05/18	Submit Q4 (12/31) DE9 reports to CJPRMA	AS
02/06/18	Receive Dividend Calculations and info from CJPRMA Premium Funding	AS, BD
02/06/18	PA to meet to discuss updates to Administrative Costs for Budget	AS
02/06/18	Crime Program - follow up with ACIP for specification, prepare and send renewal applications to Members - due 03/01/18	AS
02/06/18	ID Fraud Renewal Questionnaire - follow up with Travelers for specification, prepare and send to Members - due 03/01/18	AS
02/06/18	EAP - follow up with ACI for specification	
02/06/18	Airport Liability - prepare and send renewal applications to Members - due 03/01/17	AS
02/06/18	Pollution Program - prepare and send renewal applications to Members - due 03/01/17	AS
02/14-16/18	PARMA Annual Risk Management Conference - Monterey, CA	
02/15/18	Property Schedule Renewal due from Members	AS
02/20/18	Property Program - prepare specifications and input to Oasys	AS
02/20/18	Actuarial Study - receive draft and send to Jim Marta	AS, Actuary
02/20/18	Reminder: Form 700s to BOD, Board Alternates, RM Committee members and Service Provider Consultants	AS



# 2018 SERVICE CALENDAR

AS = Alliant Insurance Services  
 CA = Claims Auditor  
 FA = Financial Auditor  
 JM = James Marta & Company, CPAs  
 YORK = York Risk Services Group  
 BM = Bickmore  
 BD = Board of Directors  
 EC = Executive Committee  
 RM = Risk Management  
 PRM = Police Risk Management  
 FC = Finance Committee  
 PA = Property Appraiser

MARCH 2018		
03/01/18-03/15/18	Banking and Shared Risk Layer Program Deposits - prepare preliminary worksheets, and Shared Risk layer adjustments for FY 18/19	AS
03/06/18	Request Banking Layer adjustments from Jim Marta	AS
03/09/18	Crime Renewal App (including Treasurer Crime) - prepare and submit renewal applications to ACIP for quotation	AS
03/09/18	ID Fraud Coverage - prepare and submit renewal applications to Travelers for quotation	AS
03/09/18	EAP - confirm headcount for quotation	AS
03/09/18	Airport Liability - prepare and submit renewal applications	AS
03/09/18	Pollution Program - prepare and submit renewal applications	AS
03/15/18	EC & Claims Committee Agendas for 03/22/18 meetings - email to Committee members	AS, York
03/15/18	Reminder: Form 700s to BOD, Board Alternates, RM Committee members and Service Provider Consultants	AS
<b>03/22/18</b>	<b>Executive &amp; Claims Committee Meetings</b>	<b>EC</b>
<b>Mtg</b>	Quarterly Investment Reports (12/31) - submit for review	EC
<b>Mtg</b>	Review and approve actuarial studies	EC
<b>Mtg</b>	Preliminary FY 18/19 Budget - submit for review	EC
<b>Mtg</b>	Liability and WC Banking & Shared Layer - preliminary deposit calculation for review	EC
<b>Mtg</b>	2018 Claims Audit for WC - evaluate and consider RFP for Claims Auditor (GL odd years/WC even years)	EC

APRIL 2018		
04/02/18	Form 700s deadline to FPPC	AS
04/02/18	Renewal Certificate Holder List - send spreadsheet to members to review/update - due 05/01/18	AS
04/16/18	Collect Q1 DE9 (03/31) from members	AS
04/19/18	RMC & BOD Agendas for 04/26/18 meetings - email to Board and Committee members	AS
<b>04/26/18</b>	<b>Risk Management Committee &amp; Board Meetings</b>	<b>RM, BD</b>
<b>Mtg</b>	Quarterly Investment Reports (12/31) - submit for approval	BD
<b>Mtg</b>	Quarterly Financial Report (12/31) - submit for approval	BD
<b>Mtg</b>	Preliminary FY 18/19 Budget - submit for review	BD
<b>Mtg</b>	Liability and WC Banking & Shared Risk Layers - deposit calculations for review (excess WC & Liability & Admin costs pending)	BD
<b>Mtg</b>	Banking Plan Fund Adjustments - submit for approval	BD
<b>Mtg</b>	Shared Risk Layer Plan Fund Adjustments - submit for approval	BD
<b>Mtg</b>	Actuarial Study - submit for approval	BD
<b>Mtg</b>	2017 Liability Claims Audit Report - for review and approval - Auditor makes presentation	CA, York
04/30/18	Renewal Certificate Holder List spreadsheet to CJPRMA and CSAC-EIA	AS



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MAY 2018		
05/01/18	Certificate Holder list due from members	AS
05/02/18	Banking and Shared Risk Layer Adjustments/Assessments - mail to JM for distribution to members	AS
05/02/18	WC Renewal Quotations - check status	AS
05/04/18	Submit Q1 (03/31) DE9 reports to CJPRMA	AS
05/10/18	EC & Claims Committee Agendas for 05/17/18 meetings - email to Committee members	AS, York
05/17/18	<b>Executive &amp; Claims Committee Meetings</b>	<b>EC</b>
<b>Mtg</b>	Quarterly Investment Reports (03/31) - submit for approval	EC
<b>Mtg</b>	Liability and WC Program Deposits - review 2018 revisions	EC
<b>Mtg</b>	FY 18/19 Budget - submit for review	EC
<b>Mtg</b>	Program Administration Contract - submit for approval ( <i>as needed</i> )	EC
<b>Mtg</b>	Safety & Risk Control Services Contract - submit for approval ( <i>as needed</i> )	EC
<b>Mtg</b>	Liability Claims Administration Contract - submit for approval ( <i>as needed</i> )	EC
<b>Mtg</b>	WC Claims Administration Contract - submit for approval ( <i>as needed</i> )	EC
<b>Mtg</b>	Accounting Services Contract - submit for approval ( <i>as needed</i> )	EC
<b>Mtg</b>	Legal Services Contract - submit for approval ( <i>as needed</i> )	EC
<b>Mtg</b>	Conflict of Interest Code-submit for approval (every even years)	EC
<b>Mtg</b>	Property renewal status review	EC
<b>Mtg</b>	Crime renewal quotations review	EC
<b>Mtg</b>	ACI renewal quotations - EAP - submit for approval (as needed)	EC
<b>Mtg</b>	FY 18/19 Liability Memorandum of Coverage - submit for approval	EC
<b>Mtg</b>	FY 18/19 WC Memorandum of Coverage - submit for approval	EC
05/25/18	Obtain necessary signatures to finalize contracts with consultants	AS
05/28/18	Property Program - receive preliminary renewal quotation	AS

JUNE 2018		
06/07/18	RMC & BOD Agendas for 06/14/18 meeting - email to Board and Committee members	AS
06/14/18	<b>Risk Management Committee &amp; Board Meetings</b>	<b>RM, BD</b>
<b>Mtg</b>	Risk Management Budget - submit for approval	RM
<b>Mtg</b>	Quarterly Investment Reports (03/31) - submit for approval	BD
<b>Mtg</b>	Quarterly Financial Report (03/31) - submit for approval	BD
<b>Mtg</b>	FY 18/19 Budget - submit final for approval	BD
<b>Mtg</b>	FY 18/19 Liability and WC Banking & Shared Risk Layer Program Deposits - submit final for approval	BD
<b>Mtg</b>	FY 18/19 Liability Memorandum of Coverage - submit for approval	BD
<b>Mtg</b>	FY 18/19 WC Memorandum of Coverage - submit for approval	BD
<b>Mtg</b>	Conflict of Interest Code - submit for approval (every even years)	BD
<b>Mtg</b>	APIP Property Program - provide report and allocations on renewal quotes	BD
<b>Mtg</b>	ACIP Crime Program - provide report and allocations on renewal quotes	AS



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06/15/18	Generate and email Auto ID Cards to Members	AS
06/22/18	Generate Certificate Holder Renewal Certificates	AS
06/27/18	Mail Renewal Certificates to Certificate Holders and email scan copy to Members	AS

### JULY 2018

07/02/18	NCCSIF Joint Powers Authority - 39 <sup>th</sup> Anniversary	ALL
07/02/18	Send Program Invoices to James Marta & Company for payment	AS
07/05/18	Email Renewal Binders to Members including: GL, WC, Property, Crime <ul style="list-style-type: none"> <li>• GL (NCCSIF &amp; CJPRMA) - MOC, Dec Page &amp; Summary</li> <li>• WC (NCCSIF &amp; CSAC EIA) - MOC, Dec Page &amp; Summary</li> <li>• Property (APIP) - Summary of Insurance</li> <li>• Crime (ACIP) - Summary of Insurance</li> </ul> (Upload binders to AlliantConnect and website pending receipt of the Policy)	AS
07/05/18	Upload FY 17/18 Coverage Renewal Information to NCCSIF Website	AS
07/10/18	Request Certificate of Insurance from Service Providers and Contractors: Bickmore, York, Marta	AS
07/10/18	Obtain LAIF Quarterly Report (6/30) from State Controller website	AS
07/10/18	Request Quarterly Financial Report (6/30) and Treasurer's Report from James Marta	AS
07/16/18	Collect Q2 DE9 (6/30) from members	AS
07/26/18	PRMC Agenda for 8/2/18 meeting - email to Committee members	AS, BM
07/30/18	Program Manuals - post to website	AS

### AUGUST 2018

08/01/18	NCCSIF Financial Audit - begin preparation of documents	AS, JM, FA
08/02/18	Police Risk Management Committee Meeting	PRM
08/03/18	Send CSAC EIA 19/20 WC Renewal application to Members - due 09/04/18	AS
08/06/18	Finance Committee Meeting (determine need)	AS
08/06/18	Submit Q2 (6/30) DE9 reports to CJPRMA	AS
08/21/18	Begin Public Self-Insurer's Annual Report on DIR OSIP website (need total employee count and payroll)	AS

### SEPTEMBER 2018

09/04/18	Investment Policy - review and update	JM
09/04/18	Financial Audit - review and update	JM
Mtg	Finance Committee Meeting (if needed)	FC
Mtg	Review audit or DRAFT	FC
Mtg	Investment portfolio - review	FC
Mtg	Investment policy - review	FC
09/04/18	CSAC EIA WC Renewal Application deadline from Members	AS
09/14/18	WC Payroll Audit due to CSAC EIA	AS
09/12/18	1 <sup>st</sup> Installment of Assessments - begin collecting as needed	JM



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<b>09/11-14/18</b>	<b>CAJPA 2018 Fall Conference - South Lake Tahoe, CA</b>	
09/20/18	EC & Claims Committee Agendas for 09/27/18 meetings - email to Committee members	AS, York
<b>09/27/18</b>	<b>EC &amp; Claims Committee Meetings</b>	<b>EC</b>
<b>Mtg</b>	Status of CAJPA Accreditation (every 3 years: last accreditation 2015, next 2018)	EC
<b>Mtg</b>	Quarterly Investment Report (06/30) - submit for approval	EC
<b>Mtg</b>	Review financial audit or DRAFT	FC, EC
<b>Mtg</b>	Investment policy - review	FC, EC
<b>Mtg</b>	2019 Nominating Committee - select & nominate	EC
<b>Mtg</b>	2019 Officers - select & recommend to BOD	EC
<b>Mtg</b>	2019 EC Rotation Schedule - submit for approval	EC
<b>Mtg</b>	Preliminary 2019 Meeting Calendar - submit for approval and recommend to BOD	EC
<b>Mtg</b>	2018 WC Claims Auditor Proposal - submit for approval (GL odd years/WC even years)	EC
09/21/18	Compile and complete CSAC EIA Renewal Application on CSAC EIA website	AS

<b>OCTOBER 2018</b>		
10/01/18	Annual Report of Financial Transactions - deadline	JM
10/01/18	Public Self Insurer's Annual Report for JPA & Members - deadline to file	AS, York
10/01/18	Multi-County Agency Biennial Notice (Conflict of Interest Code) - deadline to FPPC	AS
10/08/18	APIP Pre-Renewal - trending of Property Schedules	AS
10/15/18	File Controller's Report with the State of California	AS, JM
<b>10/16/18</b>	<b>Collect Q3 DE9 (9/30) from members</b>	<b>AS</b>
10/10/18	Obtain LAIF Quarterly Report (9/30) from State Controller website	AS
10/10/18	Request Quarterly Financial Report (9/30) and Treasurer's Report from James Marta	AS
10/18/18	RMC & BOD Agendas for 10/25/18 meeting - email to Board and Committee members	AS
TBD	WC Claims Audit - perform audit (GL odd years/WC even years)	CA
<b>10/25/18</b>	<b>Risk Management Committee (Claims Analysis Focus) &amp; BOARD (Finance Focus) Meetings</b>	<b>RM, BD</b>
<b>Mtg</b>	Quarterly Investment Reports (06/30) - submit for approval	BD
<b>Mtg</b>	Quarterly Financial Report (06/30) - submit for approval	BD
<b>Mtg</b>	FY 17/18 Financial Audit - submit for approval	BD
<b>Mtg</b>	LAIF Report - submit for approval	BD
<b>Mtg</b>	Investment portfolio - review	FC, EC
<b>Mtg</b>	EC Rotation Schedule - submit for approval	BD
<b>Mtg</b>	2019 Officers - submit for election	BD
<b>Mtg</b>	2019 Meeting Calendar - submit for approval	BD
<b>Mtg</b>	2019 Service Calendar - information	BD
<b>Mtg</b>	Service Providers Performance Evaluation - ask BOD if survey should be performed	BD
<b>Mtg</b>	Target Equity Presentation	BD
<b>Mtg</b>	Loss Analysis charts (as of 06/30)	RM
<b>Mtg</b>	Alliant Commission Disclosure Letter and Facts Retail vs. Wholesale Commissions	BD
10/25/18	PRMC Agenda for 11/01/18 meeting - email to Committee members	AS, BM



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NOVEMBER 2018		
11/01/18	Service Provider Performance Evaluation - send to members -reviewed by BOD President (as needed)	AS
11/01/18	Prepare NCCSIF Annual Report	AS
11/01/18	Police Risk Management Committee Meeting	PRM
11/05/18	Submit Q3 (9/30) DE9 reports to CJPRMA	AS

DECEMBER 2018		
12/3/18	Mail out Christmas Cards to Members	AS
12/06/18	BOD Agenda for 12/13/18 meeting - email to Board members	AS
TBD	CalPELRA 2018 Annual Conference - Monterey, CA	
12/13/18	BOD Meeting (Long Range Planning as needed or every 3 years: last one 12/2017)	RM, BD
Mtg	Quarterly Investment Reports (09/30) - submit for approval	BD
Mtg	Quarterly Financial Report (as of 09/30) - submit for approval	BD
Mtg	CAJPA Final Accreditation report (every 3 years: last accreditation 2015, next 2018)	BD
Mtg	FY 18/19 Marketing Plan & Renewal Timeline - submit for approval	BD
Mtg	WC Claims Administration Audit (GL odd years/WC even years) - submit for approval: Auditor makes presentation	BD
12/14/18	2 <sup>nd</sup> Installment of Assessments - begin collecting (as needed)	JM
12/14/18	Financial Audit – Confirm with Marta’s office the date they filed to State Controller’s office and members’ County Auditors	JM
12/20/18	Statement of Facts - Roster of Public Agencies - file with State and County	AS
12/20/18	Determine WCIRB Class Codes Rates from WCIRB.com (update Member Payroll Allocations spreadsheet)	AS



BACK TO AGENDA

Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
October 19, 2017

Agenda Item J.4.a.

**YORK RISK SERVICES WORKERS' COMPENSATION  
CLAIMS ADMINISTRATION - QUARTERLY REPORT**

**INFORMATION ITEM**

**ISSUE:** York has provided the attached Quarterly Report to update members on their recent activities and progress to date in meeting claims management benchmarks. The Report is one aspect of the attached Performance Plan that was agreed-upon with York as a result of feedback from the members.

**RECOMMENDATION:** Review and comment on report contents.

**FISCAL IMPACT:** None.

**BACKGROUND:** NCCSIF's regular Service Provider Survey revealed concerns with the Workers' Compensation (WC) claims management provided by York. A subsequent survey and Board discussion regarding the WC claims administration led to a meeting with York and select Executive Committee members to agree on a Performance Plan to address member concerns. Part of that plan is a quarterly report that York will prepare for the Board to update members on progress in reaching the goals set out in the Plan.

**ATTACHMENT(S):** York Quarterly Report

## NCCSIF Quarterly Workers' Compensation Report: October 2017



### Workers' Compensation Updates for the Quarter:

- File reviews conducted with City of Elk Grove, City of Folsom, City of Galt, City of Oroville, City of Red Bluff, City of Rocklin, and City of Yuba City. If you would like a file review, please contact Dori Zumwalt ([dorienne.zumwalt@yorkrsg.com](mailto:dorienne.zumwalt@yorkrsg.com)).
- Workers' Compensation 101 trainings available! The presentation is geared for training supervisors how to navigate through the workers' compensation process, including how to complete the required paperwork. Please contact Dori Zumwalt to schedule Workers' Compensation 101 with your city!
- New Workers' Compensation Overview training available to staff directly involved with workers' compensation claims.
- Fiscal Year 2016-2017 Trending Reports available - please contact Dori Zumwalt if you would like one prepared for your city! The report covers the last five fiscal years of workers' compensation data to help identify any trends.

YORK RISK SERVICES GROUP

## NCCSIF Quarterly Workers' Compensation Report: October 2017

### Workers' Compensation Contacts

**Kara Kennedy**  
Senior Claims Examiner  
(916) 742-3100  
[kara.kennedy@yorkrsg.com](mailto:kara.kennedy@yorkrsg.com)

**Rachelle Duesing**  
Senior Claims Examiner  
(916) 960-0982  
[rachelle.dusing@yorkrsg.com](mailto:rachelle.dusing@yorkrsg.com)

**Andrew Fredericksen**  
Associate Claims Examiner  
(916) 960-1029  
[andrew.fredericksen@yorkrsg.com](mailto:andrew.fredericksen@yorkrsg.com)

**Kristin Maddox**  
Future Medical Examiner  
(916) 580-1835  
[kristin.maddox@yorkrsg.com](mailto:kristin.maddox@yorkrsg.com)

**Cristal Rhea**  
Senior Claims Examiner  
(916) 746-6307  
[cristal.rhea@yorkrsg.com](mailto:cristal.rhea@yorkrsg.com)

**Jennifer Gorgen**  
Senior Claims Examiner  
(916) 960-0962  
[jennifer.gorgen@yorkrsg.com](mailto:jennifer.gorgen@yorkrsg.com)

**Catherine Clark**  
Associate Claims Examiner  
(916) 960-0902  
[catherine.clark@yorkrsg.com](mailto:catherine.clark@yorkrsg.com)

**Steven Scott**  
Unit Manager  
(916) 960-0946  
[steven.scott@yorkrsg.com](mailto:steven.scott@yorkrsg.com)

### Resources

**Jeff Ponta**  
Vice President  
Workers' Compensation  
(916) 960-0965  
[jeff.ponta@yorkrsg.com](mailto:jeff.ponta@yorkrsg.com)

**Dori Zumwalt**  
Senior Account Manager  
Client Services  
(916) 960-1017  
[dorienne.zumwalt@yorkrsg.com](mailto:dorienne.zumwalt@yorkrsg.com)

York Risk Services Group, Inc.  
P.O. Box 619079  
Roseville, CA 95661  
(916) 783-0100 · Fax (866) 548-2637  
<http://www.yorkrsg.com>

YORK RISK SERVICES GROUP



NCCSIF Quarterly Workers' Compensation Report: October 2017

**Workers' Compensation Program Results:**

Item	Measurement	Jul-17	Aug-17	Sep-17
<b>Total Open Claims</b>		526	542	530
<b>1.</b>	<b>Closing Ratio</b>	92.3%	67.3%	142.9%
<b>a. Cases Entered During the Period</b>				
	i. Medical Only	23	18	13
	ii. Indemnity	14	25	13
	iv. <b>Total opened</b>	37	43	26
<b>b. Cases Closed During the Period</b>				
	i. Medical Only	20	13	16
	ii. Indemnity	16	22	24
	iv. <b>Total closed</b>	36	35	40
<b>c. Reopened Claims</b>				
	i. Medical Only	-	1	-
	ii. Indemnity	2	8	2
	iii. <b>Total Reopened Claims</b>	2	9	2
	iv. <b>Reopened Claims as % of Open Inventory for period</b>	0.4%	1.7%	0.4%
<b>2. Conversions</b>				
	a. MO to Indemnity	1	5	5
	b. Indemnity to Future Medical	-	-	-
<b>3. Open Claims Inventory</b>				
	a. Medical Only	55	59	50
	b. Indemnity	237	251	249
	c. Future Medical	233	232	230
	d. <b>Total</b>	525	542	529
	e. <b>First Aid</b>	1	-	1

YORK RISK SERVICES GROUP



NCCSIF Quarterly Workers' Compensation Report: October 2017

**Workers' Compensation Program Results:**

Item	Measurement	Jul-17	Aug-17	Sep-17
<b>4. Settlements/Closures in Period</b>				
	a. via Compromise & Release	4	4	3
	b. via Stipulated Awards	3	8	1
	c. <b>Avg. Incurred Value of Indemnity Closures</b>	\$40,230	\$24,023	\$22,191
<b>5. Litigation</b>				
	a. Number of open litigated cases	217	219	215
	b. <b>Percentage of OPEN Litigation/ OPEN Indemnity</b>	46%	45%	45%
	c. Newly Litigated Cases	4	7	1
	d. Total Cumulative Litigated Cases	1,662	1,669	1,670
	e. <b>Percentage of OPEN Litigation/ TOTAL Litigation</b>	13%	13%	13%
	f. <b>Average incurred per litigated claim</b>	\$81,612	\$82,021	\$81,970
<b>6. Late Reported Cases</b>				
	a. <b>New Claims reported &gt;5 days from DOI</b>	19	16	7
	b. <b>as % of total new reported claims</b>	51.4%	37.2%	26.9%
<b>7. Paid this Period</b>				
	a. Medical	\$227,895	\$274,501	\$324,205
	b. Indemnity	\$189,115	\$323,542	\$334,868
	c. Expense	\$96,235	\$111,071	\$115,340
	d. <b>Total</b>	\$513,246	\$709,114	\$774,413
	Medical as % of total	44.4%	38.7%	41.9%
<b>8. Medical Control</b>				
	a. Open Claims treating in MPN	272	288	284
	b. <b>Claims Treating in MPN as % of Total Open Claims</b>	52%	53%	54%

YORK RISK SERVICES GROUP



NCCSIF Quarterly Workers' Compensation Report: October 2017

**Goals and Objectives**

Focus	Measurement	Objective
Inventory Reduction	Files closed from Critical Listing *	2 per month
Settlements	Number of Settlements	5 per month
Salvage	Salvage as % of incurred on Closed Files	10% on prior incurred value
Temporary Disability	Average Duration of TD on active TD files	24 weeks of TD on current TD files
Litigation	Newly Litigated Files as % of Newly Opened files	20% of newly opened claim files
Reserve Development	Annualized development of reserves on files DOI > 1 year	10% Annual Development

\* Critical Listing claims have the following criteria:  
 Total Incurred > \$100k, and/or DOI prior to 1/1/2010, and/or Initially denied and currently litigated, and/or Litigated with \$0 in indemnity reserves

YORK RISK SERVICES GROUP



NCCSIF Quarterly Workers' Compensation Report: October 2017

Performance vs Objectives	7/31/2017	8/31/2017	9/30/2017
<b>Inventory Reduction</b>			
Claims Closed from Critical Listing	4	7	5
<b>Settlements</b>			
Compromise and Release	4	4	3
Stipulations	3	8	1
New Settlements in Period	7	12	4
<b>Salvage on Closures</b>			
Incurred Value of Closed Ind Files	\$643,680	\$528,500	\$532,587
Salvage on Closed Files	\$136,437	\$459,118	\$412,017
Salvage as % of Incurred Value	17.5%	46.5%	43.6%
<b>Average Duration of Active TD Files</b>			
Num of Claims Paying TD in Period	29	44	40
Average Duration of TD (weeks)	26.17	18.87	20.83
<b>Litigated Inventory</b>			
Newly Litigated Files	4	7	1
Open Litigated Files	217	219	215
Newly Litigated Files, 6 Months Rolling	33	33	30
Newly Opened Files, 6 Months Rolling	181	209	196
Newly Litigated as % of Newly Opened	18.2%	15.8%	15.3%

YORK RISK SERVICES GROUP



**WORKERS' COMPENSATION CLAIMS ADMINISTRATION  
PERFORMANCE PLAN FOLLOW-UP SURVEY RESULT**

**ACTION ITEM**

**ISSUE:** At the June 2016 Board meeting, York Risk Services was put on a Performance Plan for their Management of Workers' Compensation Claims Administration. A follow up survey was sent to the members earlier this month to gauge the progress made to date by York. Members are asked to review and discuss the attached follow up survey results and provide direction or recommendation as needed.

Overall the results are an improvement from the last survey and tend to indicate those who did not respond previously were satisfied with the service. The Executive Committee reviewed the results and agreed that York was meeting or exceeding goals. The EC asked the Program Administrators to meet with York to review the feedback and to send a follow-up survey in September 2018 to gauge members' satisfaction as a basis for negotiating contract renewal terms or going to RFP prior to the contract expiration in June 2019.

**RECOMMENDATION:** Review and file survey results, provide feedback and direction as needed.

**FISCAL IMPACT:** TBD.

**BACKGROUND:** NCCSIF regularly surveys members regarding service provider performance and the Committee uses that feedback to make changes as needed when working with service providers or considering contract renewal terms. The results of NCCSIF's regular Service Provider Survey conducted in December 2015 revealed some concerns with York Risk Services Workers' Compensation Claims Management. A follow-up survey was conducted in May 2016 with additional questions to gather more feedback to address the comments received during the April 2016 Board meeting. As a result, York Risk Services and NCCSIF developed a Performance Plan to address members concerns.

A follow up survey was sent to the members in March 2017 to gauge York's progress. The survey showed positive results though only 15 of the members responded and they may not represent the underlying concerns of some members. The Board's direction at the April 2017 Board meeting to send a follow-up survey in September 2017 where all members must respond in order to get feedback of the entire membership.

**ATTACHMENT(S):** Workers' Compensation Claims Administration Performance Survey Results

**NCCSIF Workers' Compensation Claims Management Performance Plan Survey**

**Follow-up Survey Results as of 9/26/2017**

**Survey Results from 3/13/2017**

**Q1. Controls the claims management process well.**

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	57.14%	12
Good (Meets Expectations)	38.10%	8
Fair (Below Expectations)	4.76%	1
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	1
Comment (please provide specific example where appropriate)		2
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
26.7%	4
73.3%	11
0.0%	0
0.0%	0
0.0%	0
	1
	<b>15</b>

Response Date	Comments
1 Sep 20 2017 05:05 PM	Reporting is improving.
2 Sep 07 2017 04:17 PM	We meet regularly and we are kept informed.

**Q2. Have you had a claims review with York in the past year?**

Answer Choices	Response Percent	Response Count
Yes	72.73%	16
No	27.27%	6
Comment (please provide specific example where appropriate)		2
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
73.3%	11
26.7%	4
	3
	<b>15</b>

Response Date	Comments
1 Sep 25 2017 12:20 PM	Last review was on 08/25/2016
2 Sep 07 2017 04:17 PM	We meet regularly and have for several years.

**Q3. Are the reserves set on claims reasonable?**

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	10.00%	2
Good (Meets Expectations)	85.00%	17
Fair (Below Expectations)	5.00%	1
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	2
Comment (please provide specific example where appropriate)		1
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
7.7%	1
84.6%	11
7.7%	1
0.0%	0
0.0%	2
	0
	<b>15</b>

Response Date	Comments
1 Sep 20 2017 05:05 PM	Wouldn't hurt to review the reserves and update more frequently.

**NCCSIF Workers' Compensation Claims Management Performance Plan Survey**

**Follow-up Survey Results as of 9/26/2017**

**Survey Results from 3/13/2017**

**Q4. Submits timely written status reports.**

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	57.14%	12
Good (Meets Expectations)	38.10%	8
Fair (Below Expectations)	4.76%	1
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	1
Comment (please provide specific example where appropriate)		1
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
40.0%	6
60.0%	9
0.0%	0
0.0%	0
0.0%	0
0.0%	0
	0
	15

Response Date	Comments
1 Sep 07 2017 04:17 PM	Reports have relevant information and are clear.

**Q5. Recommendations concerning claims settlement or denial are clear and generally accepted.**

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	52.38%	11
Good (Meets Expectations)	42.86%	9
Fair (Below Expectations)	4.76%	1
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	1
Comment (please provide specific example where appropriate)		3
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
21.4%	3
78.6%	11
0.0%	0
0.0%	0
0.0%	1
	0
	15

Response Date	Comments
1 Sep 20 2017 05:05 PM	Clarity is improving.
2 Sep 20 2017 09:07 AM	Would prefer a phone conversation on each in tandem with written
3 Sep 07 2017 04:17 PM	They work with us and address our concerns.

**Q6. Maintains good contact and keeps member apprised on all important matters.**

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	45.45%	10
Good (Meets Expectations)	40.91%	9
Fair (Below Expectations)	13.64%	3
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0
Comment (please provide specific example where appropriate)		7
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
53.3%	8
46.7%	7
0.0%	0
0.0%	0
0.0%	0
	3
	15

Response Date	Comments
1 Sep 25 2017 12:20 PM	Kara Kennedy always keeps me informed and is very helpful. Rachelle Duesing has done an excellent job communicating important aspects of our open claims on a regular basis.
2 Sep 20 2017 05:33 PM	
3 Sep 20 2017 05:05 PM	Timing is getting better.
4 Sep 20 2017 04:10 PM	Would prefer a longer period of time from notice to due date of annual report We had one fairly serious miscommunication recently that I was quite disappointed with, but apart from that one instance it has been fine.
5 Sep 20 2017 09:07 AM	

**NCCSIF Workers' Compensation Claims Management Performance Plan Survey**

**Follow-up Survey Results as of 9/26/2017**

**Survey Results from 3/13/2017**

6 Sep 19 2017 02:13 PM Kara Kennedy is awesome!  
 7 Sep 07 2017 04:17 PM Very responsive and available.

**Q7. Provides high quality advice and assistance.**

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	47.62%	10
Good (Meets Expectations)	42.86%	9
Fair (Below Expectations)	9.52%	2
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	1
Comment (please provide specific example where appropriate)		3
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
40.0%	6
60.0%	9
0.0%	0
0.0%	0
0.0%	0
	1
	<b>15</b>

Response Date	Comments
1 Sep 25 2017 12:20 PM	Kara Kennedy is exceptional. She is works well with City employees and is a great asset to York.
2 Sep 20 2017 05:05 PM	Not sure about this one.
3 Sep 07 2017 04:17 PM	Their insight and experience into approaches and options on claims is helpful.

**Q8. Communicates well both orally and in writing.**

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	59.09%	13
Good (Meets Expectations)	36.36%	8
Fair (Below Expectations)	4.55%	1
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0
Comment (please provide specific example where appropriate)		1
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
46.7%	7
53.3%	8
0.0%	0
0.0%	0
0.0%	0
	1
	<b>15</b>

Response Date	Comments
1 Sep 20 2017 05:05 PM	Getting better

**Q9. Accomplishes goals and objectives and also provides additional value.**

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	25.00%	5
Good (Meets Expectations)	70.00%	14
Fair (Below Expectations)	5.00%	1
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	2
Comment (please provide specific example where appropriate)		3
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
13.3%	2
86.7%	13
0.0%	0
0.0%	0
0.0%	0
	1
	<b>15</b>

Response Date	Comments
1 Sep 20 2017 05:33 PM	Dori and her team presented a Worker's Comp. 101 Training onsite, which was well received by our administrative staff.
2 Sep 20 2017 05:05 PM	We have not focused on goals and objectives, but should.
3 Sep 07 2017 04:17 PM	They work with us as a team.

**NCCSIF Workers' Compensation Claims Management Performance Plan Survey**

**Follow-up Survey Results as of 9/26/2017**

**Survey Results from 3/13/2017**

**Q10. Provides feedback and suggestions for mitigating claims.**

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	47.62%	10
Good (Meets Expectations)	42.86%	9
Fair (Below Expectations)	9.52%	2
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	1
Comment (please provide specific example where appropriate)		1
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
20.0%	3
80.0%	12
0.0%	0
0.0%	0
0.0%	0
	1
	<b>15</b>

Response Date	Comments
1 Sep 20 2017 05:05 PM	I don't recognize this too often, but communications are getting better.

**Q11. Overall level of satisfaction.**

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	47.62%	10
Good (Meets Expectations)	47.62%	10
Fair (Below Expectations)	4.76%	1
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	1
Comment (please provide specific example where appropriate)		1
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
20.0%	3
80.0%	12
0.0%	0
0.0%	0
0.0%	0
	0
	<b>15</b>

Response Date	Comments
1 Sep 20 2017 05:05 PM	As long as we continue to improve, I am satisfied with this TPA.

**Q12. Should NCCSIF issue an RFP for Workers' Compensation TPA services in the near future?**

Answer Choices	Response Percent	Response Count
Yes	27.27%	6
No	72.73%	16
Comment (please provide specific example where appropriate)		6
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
20.0%	3
80.0%	12
	2
	<b>15</b>

Response Date	Comments
1 Sep 20 2017 05:33 PM	York is meeting or exceeding the expectations outlined in the performance improvement plan.
2 Sep 20 2017 05:05 PM	Not unless there is data to prove that another TPA is able to achieve quicker permanent and stationary status for their clients.
3 Sep 20 2017 09:07 AM	Either way really.
4 Sep 20 2017 08:41 AM	No company is perfect! For the most part, York has been servicing our City with excellence. We work well with our claims examiner. For the City's that may perhaps experience certain problems, then address those particular issues. If the majority of the City's are satisfied with York's performance, then do not change TPA's.
5 Sep 18 2017 03:58 PM	This is a good way to see what else is available
6 Sep 07 2017 04:17 PM	We would like to keep our team intact.

**NCCSIF Workers' Compensation Claims Management Performance Plan Survey**

**Follow-up Survey Results as of 9/26/2017**

**Survey Results from 3/13/2017**

**Q13. Who is your Workers' Compensation Claims Examiner?**

Answered	Response Count	Response Count
	22	15
Response Date		
1 Sep 26 2017 01:27 PM	Rachelle Duesing, Catherine Clark, Kristin Maddox	
2 Sep 25 2017 12:20 PM	Kara Kennedy	
3 Sep 25 2017 09:45 AM	Marni Rittburg, Human Resource Analyst	
4 Sep 21 2017 10:30 AM	various examiners	
5 Sep 21 2017 09:23 AM	Lisa M. Linnet	
6 Sep 20 2017 05:33 PM	Rachelle Duesing	
7 Sep 20 2017 05:05 PM	Rachelle Duesing and Alex Fredrickson	
8 Sep 20 2017 04:50 PM	Rachelle Duesing	
9 Sep 20 2017 04:10 PM	?	
10 Sep 20 2017 02:19 PM	Finance Director/City Administrator	
11 Sep 20 2017 09:07 AM	Rachelle Duesing	
12 Sep 20 2017 08:41 AM	Kara Kennedy	
13 Sep 20 2017 08:14 AM	Kara Kennedy and Kristin Maddox	
14 Sep 19 2017 02:13 PM	Kara Kennedy	
15 Sep 18 2017 03:58 PM	Rachelle Duesing was, Catherine Clark is now	
16 Sep 18 2017 03:48 PM	Cristal Rhea and she is awesome!!!!	
17 Sep 12 2017 09:58 AM	Cristal Rhea	
18 Sep 11 2017 08:46 AM	Jennifer Gorgen	
19 Sep 09 2017 09:32 AM	Catherine Clark	
20 Sep 08 2017 01:49 PM	Rachelle Duesing- She is amazing!	
21 Sep 08 2017 09:05 AM	Cristal Rhea	
22 Sep 07 2017 04:17 PM	Kara Kennedy and Catherine Clark. Kara is the best I have ever worked with over the course of many years and with different organizations and Catherine is new and a very welcome addition to our team.	

**Q14. Please provide any comments on what York is doing well and/or needs to improve on?**

Answered	Response Count	Response Count
	22	15
Response Date		
1 Sep 26 2017 01:27 PM	More proactive on claims management, communicating with the City regarding claims, have one claims examiner for City claims. We don't know who is doing what.	
2 Sep 25 2017 12:20 PM	As long as Kara Kennedy is our representative, I don't have any issues for Workers Comp issues. We went through a time when there was a lot of turn over at York. There were some issues with York's performance at that time, but since Kara Kennedy came back to York, I have been very satisfied.	
3 Sep 25 2017 09:45 AM	Good in responding to the claim request, and following up with the employee.	
4 Sep 21 2017 10:30 AM	none at this time	

NCCSIF Workers' Compensation Claims Management Performance Plan Survey

Follow-up Survey Results as of 9/26/2017

Survey Results from 3/13/2017

5 Sep 21 2017 09:23 AM	I believe that the service York provides is exceptional. One improvement that would be beneficial to the City is placing required mandatory retention dates on documents.
6 Sep 20 2017 05:33 PM	Keep up the good work!
7 Sep 20 2017 05:05 PM	Written reports have improved. York is open to feedback. However, recently, it was brought to my attention that a medical provider's invoice was unpaid, and had fallen delinquent. The covered employee was sent two delinquent notices. We provided York with the delinquent bill during our claims review process.
8 Sep 20 2017 04:50 PM	*Claims are handled professionally.[] * Our Claims Examiner is very personable and friendly. [] * Suggestions on settling claims are given with justification and consideration.
9 Sep 20 2017 04:10 PM	?
10 Sep 20 2017 02:19 PM	Great customer service and response time to any questions we have of claims. I think that they are a competent outfit. I would prefer that they were a bit more proactive with communicative on the front end of claims, but I just contact them as needed.
11 Sep 20 2017 09:07 AM	We work well in communicating with each other, ensuring employees are receiving the best medical treatment(s) and are moving through the WC claim process, towards recovery and/or returning to work.
12 Sep 20 2017 08:41 AM	We appreciate Kara's communication skills and suggestions for mitigating claims.
13 Sep 20 2017 08:14 AM	
14 Sep 19 2017 02:13 PM	Dixon is happy with York's service, but is very connected to the claims examiner.
15 Sep 18 2017 03:58 PM	Most York representatives communicate well. it can be frustrating when they change representation and you have to catch a new person up on what's going on with a current case. Also, the QME process seems to be to long.
16 Sep 18 2017 03:48 PM	Cristal and I work very well together.
17 Sep 12 2017 09:58 AM	Cristal and Dori are very helpful
18 Sep 11 2017 08:46 AM	I have a great York team! They are very responsive and keep me informed of any changes. They take my recommendations and run with them.
19 Sep 09 2017 09:32 AM	The City of Jackson is very satisfied with their work.
20 Sep 08 2017 01:49 PM	York is very available to the needs that sometime arise at a moments notice. Both Rachelle and Dori Zumwalt are very responsive!

NCCSIF Workers' Compensation Claims Management Performance Plan Survey

Follow-up Survey Results as of 9/26/2017

Survey Results from 3/13/2017

21 Sep 08 2017 09:05 AM Our concern remains, and York is limited in what can be done about this, is to have a competent, service oriented medical provider to serve the City's WC claims. We recently made a change, but we have been less than impressed by that change. Given how rural we are, we may be limited, but we continue to be open to suggestions/recommendations regarding medical providers.

22 Sep 07 2017 04:17 PM The communication is good and the claims receive appropriate attention. They work with us as a team to manage processes and costs.

Q15. Would you like to speak to an Alliant Representative regarding the service you're receiving from York?

Answer Choices

Answer Choices	Response Percent	Response Count
Yes	4.55%	1
No	95.45%	21
If yes, please contact Marcus Beverly via email at Marcus.Beverly@alliant.com or by phone at 916-643-2704.		2
<b>Answered</b>		<b>22</b>

Response Percent	Response Count
0.0%	0
100.0%	15
0	
15	

Response Date	Comments
1 Sep 26 2017 01:27 PM	We have on several occasions provided feed back about lack of service.
2 Sep 07 2017 04:17 PM	We don't need to, but If we can be of assistance, please let us know.



BACK TO AGENDA

Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
October 19, 2017

Agenda Item J.5.

## ROUND TABLE DISCUSSION

### INFORMATION ITEM

**ISSUE:** The floor will be open to the Board for discussion.

**RECOMMENDATION:** None.

**FISCAL IMPACT:** None.

**BACKGROUND:** This item is added to each agenda for any topics or ideas that members would like to discuss.

**ATTACHMENT(S):** None.



## INFORMATION ITEMS

**ISSUE:** The following items are being presented as information for NCCSIF members.

**RECOMMENDATION:** None. This item is offered as information only.

**FISCAL IMPACT:** None.

**BACKGROUND:** None

### ATTACHMENT(S):

1. CalPELRA 2017 Conference (December 4-8, 2017) in Monterey, CA
2. PARMA 2018 Conference (February 14-16, 2018) in Monterey, CA
3. Glossary of Terms
4. NCCSIF Organizational Chart
5. NCCSIF 2017 Meeting Calendar
6. NCCSIF Resource Contact Guide
7. NCCSIF Travel Reimbursement Form



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## Annual Training Conference

### CALPELRA 2017: Embracing A World Of Difference

Join us in creating a world that enriches our lives and improves our performances by embracing a variety of experiences and perspectives. A diverse work force is linked to greater innovation and creativity. Understanding the variety around us is an important step and our key to success. At CALPELRA's 2017 Annual Conference, together we'll learn the significance of creating vibrant workplaces in which we embrace and celebrate diversity.

CALPELRA's 42nd Annual Training Conference will be held the week of **December 4 - 8, 2017**, in Monterey, at the brand new City of Monterey Conference Center, and the newly remodeled Portola Hotel & Spa and Monterey Marriott Hotel.

#### What's Included In Your Registration

Registration fees include: All Conference general and concurrent sessions; all networking events (including Tuesday, Wednesday, and Thursday night receptions; Wednesday and Thursday lunches; Wednesday, Thursday, and Friday breakfasts, coffee, and breaks). The Thursday night reception is held at the amazing [Monterey Bay Aquarium](#), and includes a full dinner, casino, dancing, and exclusive, CALPELRA-only access to the Aquarium exhibits.

#### 2017 Conference Member Registration Rates

**Registration for CALPELRA's 2017 Annual Conference is now open; register [here](#).** *Conference rates have not increased for the 2017 Annual Conference.*

2017 Conference Member registration rates will apply to 2017-2018 CALPELRA members.

- Register before July 1: **\$1,020**  
*(payment received no later than July 31) (includes 2017-2018 CALPELRA membership\*)*
- Already a 2017-2018 member? Register before July 1: **\$670**  
*(payment received no later than July 31)*
- Register on or before September 30: **\$757**  
*(payment received no later than September 30)*
- Register on or after October 1: **\$1,005**

\*Friends are not eligible for combined membership/Conference registration. Please see member definitions [here](#).

#### 2017 Conference Non-Member Registration Rates

- Register before July 1: **\$1,020**  
*(payment received no later than July 31) (includes 2017-2018 CALPELRA membership\*)*
- Register on or before September 30: **\$1,035**  
*(payment received no later than September 30)*
- Register on or after October 1: **\$1,098**

\*Friends are not eligible for combined membership/Conference registration. Please see member definitions [here](#).

#### Conference Guide/Conference Program

CALPELRA's free digital Conference guide, available now, allows you to access the entire Conference program from your computer, smartphone, and tablet. Create your own personalized schedule of Conference sessions from your computer, and that schedule will appear on your smartphone and/or tablet. Create Conference to-do lists of the exhibitors and sponsors you want to visit at the Conference. Create and share a mobile business card with other Conference participants you meet. Join in Conference-related conversations through the in-guide links to Twitter and Facebook.

Visit [this page](#) to find out how to download the 2017 Conference guide to your device. Learn how to use the 2017 Conference guide [here](#).



#### Tweets by @CALPELRA

CALPELRA  
@CALPELRA

City of San Jose posted an opening - Director of HR - on CALPELRA's Job Board. [goo.gl/zIE6Ya](http://goo.gl/zIE6Ya) #CAJobs



21h

CALPELRA  
@CALPELRA

City of Carson posted an opening - Director of Human Resources & Risk Management - on CALPELRA's Job Board. [goo.gl/vXMwSF](http://goo.gl/vXMwSF) #CAJobs



You can also view the Web browser version of the guide [here](#). The Web browser version of the guide does not include all the features or functionality as the app on your mobile device, but you can sign into Guidebook from the Web browser version and start creating your schedule, to-do list, etc., and those items will then be available to you when you sign into the app on your mobile device.

### Conference Session Handouts

CALPELRA provides speakers' handout materials on CALPELRA's Web site before and after the Annual Conference, along with audio recordings of the sessions, for all Conference registrants. To download the handouts and listen to the audio recordings, you must sign into CALPELRA's Web site with your user ID and password, provided to you in your e-mailed Conference registration confirmation.

Session handouts will be available in late fall.

### Registration Fees / Cancellations / Refund Policy / Restrictions

CALPELRA will **not** refund Annual Conference registration fees for cancellations. Registration fees paid may be applied to another CALPELRA event or activity held within one year of the Conference for which the individual was registered; all requests for transfer of registration fees must be made in writing within 10 calendar days of the last day of the Annual Conference for which the individual was registered.

**Please note:** Individuals employed by a union, a union-side law firm, or a union-side consulting firm that, in labor relations matters, exclusively represents unions and employees, may not register for CALPELRA's Annual Conference.

### Recommended Dress

Casual, comfortable clothing is encouraged. Please leave business attire behind. Jeans, sneakers, and sweaters are appropriate for this Conference.

### Venue Tour

Join Conference Program Committee members for a short walking tour of the Conference venues before the Welcome Reception begins on Tuesday. The tour will depart from AskMe sign just outside the Conference registration area.

### Book/Gift Store

The holidays approach! Browse books and gifts, for others and for yourself, at the book/gift store in the Portola Room, presented by [Pilgrim's Way Books](#) from Carmel.

### Prize Drawings

Conference participants are encouraged to enter CALPELRA's Exhibitor Booth and Evaluations prize drawings. First time Conference attendees are automatically entered in a drawing for a complimentary Labor Relations Academy registration. Casino participants can exchange casino tickets to enter prize drawings. Participants can also enter prize drawings at the Tuesday and Wednesday night receptions. The Conference guide will provide prize drawing details, including prizes and drawing times. You must be present at drawings to win.

### Training Certification And Credits

- MCLE credit for California attorneys.
- SHRM certification for selected concurrent sessions.  
*CALPELRA is recognized by SHRM to offer Professional Development Credits (PDCs) for the SHRM-CP or SHRM-SCP.*
- HRCI certification for selected concurrent sessions.  
*CALPELRA is an approved HRCI provider. CALPELRA's programs have met HRCI's criteria to be pre-approved for recertification credit; CALPELRA's use of HRCI's name/seal does not constitute HRCI's endorsement of the quality of the program.*
- Conference sessions may be used toward IPMA-HR recertification.

### Guests

Family members, children, and/or guests are welcome to attend receptions. Tickets for the Wednesday and Thursday night receptions are *only* available through on-line registration, and *will not* be available on-site at the Conference. Tickets must be purchased in advance, and tickets may only be purchased by paid Conference registrants.

As you plan your stay in Monterey this December, visit [See Monterey](#) for information about Monterey-area attractions and activities. And visit the [Monterey Peninsula dining guide](#) for information about Monterey's restaurants.

### Accessibility And Special Needs

This Conference is accessible to people with disabilities. Please let us know of any specific requests that would make your experience more comfortable. CALPELRA will do whatever it can to reasonably accommodate special dietary requests or other needs. If you wish to discuss reasonable accommodations, please contact CALPELRA before the Conference at 925-400-6320.

\*Friends are not eligible for combined membership/Conference registration. Please see member definitions [here](#).

California Public Employers Labor Relations Association  
calpelra@calpelra.org 925-400-6320



# Mission de PARMA

## public agency risk management association

### 44th Conference & Expo

**FEBRUARY 14 - 16, 2018**  
**MONTEREY CONFERENCE CENTER**  
**MONTEREY, CA**

### Welcome Message



Dear Colleagues,  
 On behalf of the Public Agency Risk Management Association (PARMA), I am proud to present our 44th Annual Risk Management Conference! Themed Mission de PARMA, the annual meeting will be held at the newly redesigned Monterey Conference Center, February 14-16, 2018. Join risk management colleagues from across the state for what is sure to be a high-quality educational experience.

We hope that this year's theme reminds you of the California of old where goods and ideas came through the great town of Monterey, a hub of early California!

I am also proud to announce that PARMA launched a completely redesigned website this year. The new website offers features that will allow for additional growth in member resources. This will help PARMA meet its strategic goals of advancing professional development for the risk management community.

Furthermore, this past April, PARMA leadership met to continue its efforts to review and develop its strategic goals. These efforts will guide the activities of the association over the next three years.

Our strategic plan started in a unique way during our 2017 Annual Conference. Sixty PARMA members participated in a mini planning session. And, we are truly excited that this plan captures members' input into the future of PARMA! Check out our strategic plan on the new website.

Our strategic plan and our mission to promote, develop, and facilitate educational and leadership training, have been incorporated into our 2018 conference. We have developed an outstanding list of interactive sessions that are taught by renowned speakers with immense knowledge of the risk management industry. Attend in-depth sessions on liability, safety, workers' compensation, risk management, and professional development.

Don't miss out on this exciting educational experience at this scenic location! I look forward to seeing you in February.

Sam Mann, PARMA President

### Board of Directors & Conference Planning Committee

#### Officers

- Sam Mann ..... President
- Catherine Jones ..... Vice President
- Jeff Rush ..... Secretary/Treasurer
- Kim Hunt ..... Immediate Past President

#### Directors

- Larry Costello
- Karen Bianchini
- Chuck Pode
- Paul Zeglovitch

#### Planning Committee

- |                      |                   |                   |
|----------------------|-------------------|-------------------|
| Tani Bragg           | Heather Davidson  | Melissa Delaney   |
| Keith Epstein        | Candice Fisher    | Janet Hamilton    |
| Pamela Heron         | Agnes Hoerberling | Gabriella Hubbard |
| Brad Keenan          | Richard McAbee    | Alex Mellor       |
| Janie Xiong Mutchler | Steven Schwartz   | DeAnna Soria      |
| Kathy Thomas         | Tanesha Welch     |                   |

#### Staff

- Gloria Peterson ..... Executive Director
- Becky McGuire ..... Events Manager
- Stacey Siqueiros ..... Exhibit & Sponsor
- Ellyse Dill ..... Membership
- Brenda Johnson ..... Golf Tournament Manager

#### PARMA Identity Statement

PARMA is a professional community of California public agency personnel with responsibility for risk management, and a network of risk management service providers.

#### Mission Statement

PARMA is dedicated to providing relevant, career-long educational opportunities, information on the latest risk management trends and best practices, and the resources public entities need to manage a broad spectrum of risk in an ever-changing environment.

### PARMA Social Media Links

Facebook page: <https://www.facebook.com/PublicAgencyRiskManagementAssociation/>

PARMA 2018 Conference Hashtags: #MissiondePARMA, #MissiondePARMA2018, #PARMAConf2018

LinkedIn: <https://www.linkedin.com/in/parma2762>

Vimeo: <https://vimeo.com/parmavideos>

Twitter: <https://twitter.com/PARMA2762>

Instagram: <https://www.instagram.com/parma2762/>

# How to Register

## Three Ways to Register!

ONLINE:  
www.PARMA.com

MAIL TO:  
PARMA  
One Capitol Mall, Suite 800  
Sacramento, CA 95814

FACSIMILE:  
(916) 444-7462

## Registration Pricing

	MBR EARLY	MBR REGULAR	MBR ONSITE	NON MBR EARLY*	NON MBR REGULAR*	NON MBR ONSITE*
Public Entity Registration - 1st Person	\$350.00	\$450.00	\$550.00	\$500.00	\$600.00	\$700.00
Public Entity Registration - 2nd and Additional Registrations	\$320.00	\$420.00	\$520.00	\$380.00	\$480.00	\$580.00
Associate Registration	\$800.00	\$900.00	\$1,000.00	\$1,000.00	\$1,100.00	\$1,200.00
Sponsor Additional Registrants	\$425.00	\$425.00	\$525.00	\$425.00	\$425.00	\$525.00
Guest	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
Exhibitor Registration ( <i>Additional Registrations After First Two Comps</i> )	\$425.00	\$425.00	\$525.00	\$425.00	\$425.00	\$525.00

### Attendee Pricing for Non-PARMA Members

\*Registration includes a one-year, non-refundable membership (public entity only) to PARMA. Only one person from each company needs to register at the nonmember rate. All others from the same company/entity can use the additional member pricing above.

### Important Deadlines

12/1/2017 Early Bird Pricing End Date (register on or before this date)  
12/2/2017 Regular Pricing Start Date  
2/9/2018 Onsite Registration Fees Apply

### Refund Policy

Requests for refunds must be received in writing. Cancellations postmarked on or before December 5, 2017 will receive a full refund. Membership dues will not be refunded if registering as a nonmember. Cancellations postmarked after December 5, 2017 will be subject to a \$100 service charge. No reimbursement will be given after January 16, 2018 but substitutions will be accepted. Please allow 60 days after the close of the conference for refund processing.

No refunds on golf fees or membership dues.

If PARMA must cancel this conference for any reason, liability is limited to the registration fees paid only. PARMA is not responsible for any other expenses incurred, including travel and accommodation fees.

### Special Needs

If for any reason, you require assistance or special accommodations, please indicate so on the registration form. PARMA conference management will contact you to ensure proper accommodations are made.

When registering online, please check the appropriate box to indicate the requirement of vegetarian meals.

## PARMA Social Media Links

Facebook page: <https://www.facebook.com/PublicAgencyRiskManagementAssociation/>

PARMA 2018 Conference Hashtags: #MissiondePARMA, #MissiondePARMA2018, #PARMAConf2018

LinkedIn: <https://www.linkedin.com/in/parma2762>

Vimeo: <https://vimeo.com/parmavideos>

Twitter: <https://twitter.com/PARMA2762>

Instagram: <https://www.instagram.com/parma2762/>

## Conference Location & Accommodations



### Conference Location

Monterey Conference Center | One Portola Plaza | Monterey, CA 93940

### Hotel Reservations

Upon completion of and payment of your registration, you will receive a confirmation email with details on reserving a hotel room.

### Room Rates

Monterey Marriott or Portola Plaza \$225.00 / night

Prices do not include room fees or taxes. Cancellation Policy: 14 days prior to arrival. Final day to book hotel is January 23, 2018. PARMA requires a one night non-refundable deposit.

### Parking at the Portola Plaza

Self-parking \$17.00 / night Valet parking \$20.00 / night

### Parking at the Monterey Marriott

Valet parking \$25.00 / night

## Keynote Speaker Will Gadd, Athlete, Speaker, Guide

### Blatant Hype for Will Gadd

“Nobody ever died wishing they had spent more time behind a desk.”

Will Gadd is one of the top outdoor adventure athletes in the world (*Outside*, *Men's Journal* and *Explore*). He is best known for wild outdoor adventures in multiple different sports, but he's most proud of his ability to complete those adventures safely and share them with others. He has appeared in, hosted or produced more than 100 global television projects. He is an award-winning writer (*New York Times*, *Men's Journal*, etc.), film maker, and dad (no awards yet). His book on ice climbing is the top publication in its field, and has been translated into five languages. Gadd's presentations on “Risk and Reward” and related topics take him all over the world to speak to audiences ranging from Nike and Enbridge to at-risk youth. He is a *National Geographic* “Adventurer of the Year” and recently became the first person to climb a frozen Niagara Falls. Last winter he used his ice climbing skills to find new life forms under a glacier, a world first. He is an ACMG guide, and uses way too much spice in his cooking.

### Sports Rap Sheet:

Ice and Mixed Climbing. First person to climb Niagara Falls, and recently returned from climbing the last ice on top of Africa's highest peak, Mt. Kilimanjaro, and winning the 2015 Ouray Invitational against a field mostly half his age. Climbed his first waterfall at age 12, and has won the Ice Climbing World Cup, multiple gold medals at the X Games and numerous other international competitions since then. Climbed icebergs in Labrador and underground ice in Sweden. He's waiting for Hell to freeze over with excitement.



## PARMA Social Media Links

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PARMA 2018 Conference Hashtags: #MissiondePARMA, #MissiondePARMA2018, #PARMAConf2018

 LinkedIn: <https://www.linkedin.com/in/parma2762>

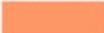
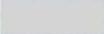
 Vimeo: <https://vimeo.com/parmavideos>

 Twitter: <https://twitter.com/PARMA2762>

 Instagram: <https://www.instagram.com/parma2762/>

# Conference at a Glance

## Session Color Codes

	General		Risk Management		Liability		Insurance
	Wellness/Safety		Workers' Compensation		Leadership		

Sessions are color coded by their educational focus.

## Tuesday, February 13, 2018

8:00 am - 2:00 pm 2018 PARMA Annual Golf Tournament at Bayonet Black Horse (Separate Fee \$150.00)

1:00 pm - 6:00 pm Conference Registration

## Wednesday, February 14, 2018

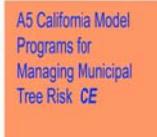
6:30 am - 7:15 am Morning Walk

7:00 am - 5:00 pm Conference Registration

7:30 am - 8:45 am Continental Breakfast in the Exhibit Hall

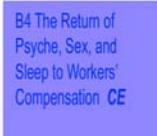
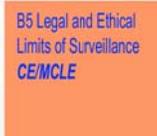
9:00 am - 10:00 am Keynote Speaker - Will Gadd (Exhibit Hall to be Closed)

10:00 am - 10:30 am Networking Break in the Exhibit Hall

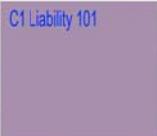
10:30 am - Noon	 A1 Seeing is Believing - The Increasing Importance of Visual Presentations in Trial	 A2 Out Front Ideas Live: Biggest Risk Management Challenges Facing Public Entity Employers	 A3 Shots Fired - Police Officer Psyche Injury Claims	 A4 Adaptive Workplace Wellness Programs <b>CE</b>	 A5 California Model Programs for Managing Municipal Tree Risk <b>CE</b>	 A6 No More Deep Pockets! Defending Your Dangerous Condition of Public Property Claims <b>CE/MCLE</b>
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12:15 pm - 1:15 pm Lunch, PARMA Annual Membership Meeting and Sponsor Appreciation

1:15 pm - 1:45 pm Dessert in the Exhibit Hall

2:00 pm - 3:15 pm	 B1 My Cup Runneth Over - Risk Management Lessons Learned from the Oroville Spillway	 B2 CalOsha Reportings: Obligations and Best Practices	 B3 The Care and Feeding of Excess Insurance Carriers: Litigation Communication and Coordination <b>CE/MCLE</b>	 B4 The Return of Psyche, Sex, and Sleep to Workers' Compensation <b>CE</b>	 B5 Legal and Ethical Limits of Surveillance <b>CE/MCLE</b>	 B6 The Reinvention of Organizations
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3:15 pm - 3:45 pm Networking Break in the Exhibit Hall

4:00 pm - 4:45 pm	 C1 Liability 101	 C2 Improving Safety by Changing Behavior	 C3 Alternative Dispute Resolution - ADR for Workers' Compensation - the New Paradigm <b>CE/MCLE</b>	 C4 Millennials 2.0 - Attracting and Developing Your Eventual Replacement	 C5 Recent Verdicts & Settlements that Make you Go Hmmm!	 C6 Black Swans, Predictable Surprise and Complexity, Thinking in an Exponentially Evolving World <b>CE</b>
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6:30 pm Reception at the Monterey Bay Aquarium (Bus loading begins at 6:00 pm with Departure at 6:15 pm)

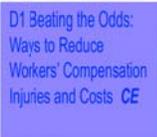
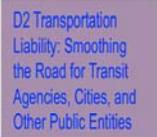
## Thursday, February 15, 2018

6:30 am - 7:15 am Morning Walk

7:30 am - 8:30 am Chapter Breakfast

8:00 am - 5:00 pm Conference Registration

8:00 am - 2:00 pm Exhibit Hall Open

8:30 am - 10:00 am	 D1 Beating the Odds: Ways to Reduce Workers' Compensation Injuries and Costs <b>CE</b>	 D2 Transportation Liability: Smoothing the Road for Transit Agencies, Cities, and Other Public Entities	 D3 The Litigation Process for Public Entities: From Discovery to Done	 D4 Light Duty Programs in the Context of an IDR Claim	 D5 Seven Habits of Highly Successful Safety Coordinators	 D6 Workers' Compensation 102
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# Conference at a Glance

## Thursday, February 15, 2018 continued

10:00 am - 10:30 am	Networking Break in the Exhibit Hall					
10:45 am - 12:15 pm	E1 When FEHA, ADA, and Workers' Compensation Collide: Reconciling California's Disability Accommodation and Workers' Compensation Requirements <b>CE/MCLE</b>	E2 Law Enforcement and Risk Management Synergy for Liability Claims	E3 Tomorrow's Ergonomics: Workplace of the Future <b>CE</b>	E4 Workers' Compensation Bingo 2018	E5 Risk Management 101: 'Where Are the Alligators?' <b>CE</b>	E6 ERM: Adding Value to Your Public Agency
12:15 pm - 2 pm	Lunch in the Exhibit Hall and Exhibitor Prize Drawings					
2:00 pm - 3:15 pm	F1 Got a Full Plate? You Need a Quick Table-Top!	F2 UR or UR Not: Utilization Review Revisited <b>CE/MCLE</b>	F3 Defending High Exposure Design Defect and Dangerous Roadway Condition Lawsuits <b>CE/MCLE</b>	F4 Advanced GeoSocial Investigations for Risk Management	F5 Risk Transfer Update	F6 Effective Governing and the First Amendment
3:15 pm - 3:30 pm	Networking Break					
3:30 pm - 4:45 pm	G1 Cost Allocation 101 <b>CE</b>	G2 US Homeland Security Consulting Services for Government Cyber Security	G3 The Challenge of Making Everything Old New Again	G4 Workers' Compensation Issues to Watch in 2018	G5 Risk Transfer Update	G6 Education Interchange
6:30 pm - 7:30 pm	Reception					
7:30 pm - 11:00 pm	PARMA Banquet					

## Friday, February 16, 2018

6:30 am - 7:15 am	Morning Walk
8:00 am - 8:45 am	Continental Breakfast
9:00 am - 10:00 am	General Session
10:15 am - 11:30 am	Closing Speaker - Dave Dravecky

## Dave Dravecky

My story is one of finding hope, courage and perseverance in the midst of dark and overwhelming uncertainty. In 1988, I was at the top of my game and my life. Not only did I have a wonderful family but I was also at the peak of my career, playing the game of my childhood dreams. My opening day victory over the Dodgers was overshadowed later that fall by the discovery of cancer and the removal of half of the deltoid muscle in my pitching arm. After battling cancer in my pitching arm, I came back a year later to defy the odds and pitch once again in the Major Leagues. Despite being told by my doctors, "Short of a miracle, you'll never pitch again," I pitched a 4-3 win for the San Francisco Giants that day.

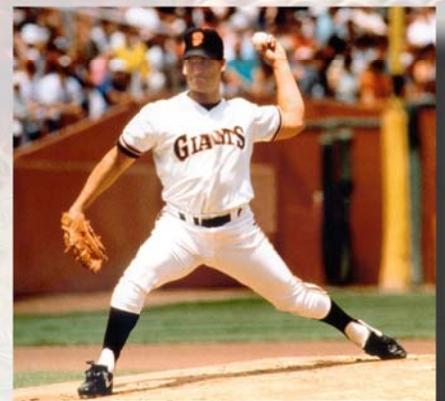
Sadly, my comeback was short-lived. Five days later, I threw "...the pitch that could be heard round the world." My arm had split in two. As I tumbled to the ground, my mind filled with doubt and fear.

After my comeback and fall from the mound, the cancer returned, yet again. The arm refused to get better so I decided to retire from my dream, the game of baseball, in November of 1989. Finally, the arm along with my shoulder blade and the left side of my collarbone had to be amputated for fear the cancer would spread and take my life. Little did I know that the loss of my childhood dream would become a platform to share hope with the suffering around the world.

The challenges I've faced in the years following have taught me volumes and I now travel the country sharing the lessons I've learned—lessons on how to

navigate loss and suffering, and how to experience encouragement and hope. More recently I've been exploring how we define our true worth, learning that it's not what you do that matters most—it's who you are. The experiences of my life have drawn me to discover and share about the value and significance of relationships—relationships with co-workers, family members and anyone else on 'my team.' My personal experiences have also taught me to evaluate life—challenging myself as well as others to press on towards our future goals.

Currently, my busy schedule takes me all over the country, sharing my story and what I've learned to groups of all ages and sizes. My motivational messages are straight from my own experiences with loss and suffering as I seek to powerfully inspire through the encouragement and hope I've discovered along the way.



## Registrant Information

Company/Public Entity \_\_\_\_\_

Main Contact \_\_\_\_\_

Contact Address \_\_\_\_\_

City / State / Zip \_\_\_\_\_

Phone \_\_\_\_\_

Fax \_\_\_\_\_

Email \_\_\_\_\_

### Three Ways to Register!

<b>ONLINE:</b> www.PARMA.com	<b>MAIL TO:</b> PARMA One Capitol Mall Suite 800 Sacramento, CA, 95814
<b>FACSIMILE:</b> (916) 444-7462	

### Hotel Reservations

Upon completion of and payment of your registration you will receive a confirmation email with details on reserving a hotel room.

### Important Deadlines

- 12/1/2017 Early Bird Pricing Last Date
- 12/2/2017 Regular Pricing Start Date
- 2/9/2018 Onsite Registration Only

### Attendee Pricing for Non-PARMA Members

\*Registration includes a one-year, non-refundable membership to PARMA.

**Only one person from each company needs to register at the nonmember rate.**

All others from the same company/entity can use the additional member pricing.

[Check here to opt-out of the PARMA membership.](#)

### Registration Pricing

	MEMBER EARLY	MEMBER REGULAR	NON MBR EARLY*	NON MBR REGULAR*
Public Entity (1st Person)	\$350.00	\$450.00	\$500.00	\$600.00
Public Entity (2nd and Further Registrations)	\$320.00	\$420.00	\$380.00	\$480.00
Associate Registration	\$800.00	\$900.00	\$1,000.00	\$1,100.00
Sponsor Additional Registrants	\$425.00	\$425.00	\$425.00	\$425.00
Guest	\$350.00	\$350.00	\$350.00	\$350.00
Exhibitor Registration <i>(Additional Registrations After First Two Comps)</i>	\$425.00	\$425.00	\$425.00	\$425.00

## Attendees

Type <small>(see chart above)</small>	Fee <small>(see chart above)</small>	Name	Email
<b>Total \$</b>	Upon completion of and payment of your registration you will receive a confirmation email with details on reserving a hotel room.		

## Payment Information

Credit Card     Check (Check Number \_\_\_\_\_)

Credit Card Number \_\_\_\_\_ Exp. Date \_\_\_\_\_ Security Code \_\_\_\_\_ Billing Address (include postal code) \_\_\_\_\_

Name on Card \_\_\_\_\_ Signature \_\_\_\_\_

### Refund Policy

Requests for refunds must be received in writing. Cancellations postmarked on or before December 5, 2017, will receive a full refund. Membership dues will not be refunded if registering as a nonmember. Cancellations postmarked after December 5, 2017, will be subject to a \$100 service charge. No reimbursement will be given after January 16, 2018 but substitutions will be accepted. Please allow 60 days after the close of the conference for refund processing.

### Special Needs? Diet Restrictions? Let us know:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

# GLOSSARY OF TERMS

Term	Definition
4850	Labor Code Section 4850 provide a special benefit for certain public employees who are essentially in safety and law enforcement positions.
AB 1234	Ethics Education for Local Officials
AB 1825	Harassment Prevention Training for Supervisors
Active Negligence	The party that was negligent took an active part in doing whatever caused the damage. For example, a city digging a hole and someone falls in
<b>ACV</b> (Actual Cash Value)	The amount equal to the replacement cost minus depreciation of a damaged or stolen property at the time of the loss. It is the actual value for which the property could be sold, which is always less than what it would cost to replace it.
Adhesion	When one party has greater power over the other party in drafting the contract (i.e. the provisions of the contract are prepared by one party --the insurer. The other party the insured does not take part in the preparation of the contract).
<b>ATD</b> (Aerosol Transmissible Diseases)	An epidemiologically significant disease that is transmitted via droplet or airborne route.
Aggregate	The term used to describe the cumulative amount of all losses for a period of time.
Aggregate Stop Loss	A financial arrangement with a JPA's excess carrier that caps the aggregate to a predetermined limit at which point the excess carrier would "drop down" and pay losses within the JPIA's SIR, or pooled layer.
<b>AME</b> (Agreed Upon Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam. An AME is selected (or agreed upon) by two parties in order to help resolve a dispute about a WC claim.
Aleatory	An insurance contract is aleatory meaning it is contingent on an uncertain event (a loss) that provides for unequal transfer of value between the parties.
<b>ACIP</b> (Alliant Crime Insurance Program)	Program offered by Alliant that created to bring the advantages of group purchase to public entities seeking very broad coverage for illegal acts committed by their employees while on the job.
<b>APIP</b> (Alliant Property Insurance Program)	The largest single property insurance placement in the world. Formed by Alliant Insurance Services in 1993 to meet the unique property insurance needs faced by public entities.
<b>ADA</b> (American Disability Act)	A federal law that prohibits discrimination against people with disabilities in employment, transportation, public accommodation, communications, and governmental activities. The ADA also establishes requirements for telecommunications relay services. For the U.S. Equal Employment Opportunity Commission office (EEOC office) in your area, call 1-800-669- 4000 or 1-800-669-6820 (TTY).
Assessment company	Providing primarily fire and windstorm insurance for small towns and farmers (charge members a pro rata share of losses at the end of each policy period)
<b>AIS</b> (Associate in Insurance Services)	Professional designation awarded by the Insurance Institute of America (IIA) upon successful completion of four national exams, one specifically designed for this program and the three examinations in the IIA Program in General Insurance.
<b>AGRIP</b> (Association of Governmental Risk Pools)	A national organization of JPA's and public agency insurance pools. Formed for educational, information gathering and political lobbying purposes. Affiliated with PRIMA

## GLOSSARY OF TERMS

<b>ALCM</b> (Associate in Loss Control Management)	A professional designation earned after the successful completion of five national examinations given by the Insurance Institute of America (IIA).
<b>ARM</b> (Associate in Risk Management)	A nationally recognized educational program for dedicated risk management professionals, developed by the Insurance Institute of America.
Attachment Point	The dollar amount of a loss where the next layer of insurance begins to pay for the loss.
Automobile Liability	Designed to afford bodily injury and property damage liability coverage associated with owned, non-owned and hired vehicles. May include medical payments, uninsured/underinsured motorists' liability coverages.
Automobile Physical Damage	Usually a first party coverage; however, some entities have "Bailment" or "care, custody and control" liability exposures such as garages, maintenance facilities that service vehicles of others, and parking lots
Best's Rating	A rating system that indicates the operating and financial condition of insurance companies. Information is developed and published annually by the A. M. Best company. Generally one looks for a company with a rating of A VII or better.
<b>BOD/BD</b> (Board of Directors)	Body of elected or appointed members who jointly oversee the activities of a company or organization.
<b>BI</b> (Business Interruption)	A form of insurance coverage that replaces business income lost as a result of an event that interrupts the operations of the business, such as fire or a natural disaster.
<b>CAJPA</b> (California Association of Joint Powers Authorities)	Performs regulatory and legislative lobbying as well as accreditation of Joint Powers Authorities to promote the financial stability of JPAs.
<b>CIPRA</b> (California Institute for Public Risk Analysis)	Organized to develop, analyze and disseminate information on risk management in California's public sector, especially self-insured entities and Joint Powers Authorities
<b>CJPRMA</b> (California Joint Powers Risk Management Authority)	CJPRMA provides the excess coverage to NCCSIF's Liability Program
<b>CSAC</b> (California State Association of Governments)	CSAC is a lobbying, advocacy and service organization representing the state's 58 counties at the state and federal level. Areas of focus include the state budget, health-care reform, corrections reform, transportation funding, water and climate change
<b>CSAC-EIA</b> (California State Association of Governments - Excess Insurance Authority)	CSAC-EIA is a member directed insurance risk sharing pool. The EIA has developed effective risk management solutions to help California public entities proactively control losses and prepare for different exposures.  CSAC-EIA provides excess coverage to NCCSIF's workers' compensation pool.
<b>CalTIP</b> (California Transit Insurance Pool)	In 1986 the California Transit Association formed an insurance committee and authorized the preparation of a study of alternative methods of providing liability insurance coverage and began providing liability coverage in 1987.
Catastrophic Loss Reserve	A separate JPIA reserve account designated to pay losses without additional premium assessments to members.
<b>CIC</b> (Certified Insurance Counselor)	An insurance agent professional certification designation

## GLOSSARY OF TERMS

<b>CIH</b> (Certified Industrial Hygienist)	CIH is a professional whose job it is to protect the health of workers and the general public. A CIH is educated, trained and certified to recognize health hazards, test the environment for those hazards and determine when they pose a risk to those who might be exposed to them.
<b>CPCU</b> (Chartered Property Casualty Underwriter)	CPCU is a professional designation in property-casualty insurance and risk management
Claim	A demand of a right. In general a demand for compensatory damages, resulting from the actions of another.
Claims Made	A provision of an insurance policy that requires it to pay only for claims presented during the policy period with no regard for when the action causing the claim took place. Typically, a claims-made form also includes a retroactive date setting the earliest date for which a covered occurrence can happen. (Also see "Occurrence")
<b>C&amp;R</b> (Compromise and Release)	A type of settlement in which you receive a lump sum payment and become responsible for paying for your future medical care. A settlement like this must be approved by a workers' compensation judge.
Conditional	An insurance policy includes a number of conditions that both the insured and the insurer must comply with. (i.e. a covered loss occurs, the insured must notify the insurer about the loss and the insurer must use the valuation methods specified in the policy to settle the loss- thus the contract is conditional)
Conditions	Describe the responsibilities and the obligations of both the insured and the insurance company.
<b>CL</b> (Confidence Level)	An estimated probability that a given level of funding will be sufficient to pay actual claim costs. The higher a CL the greater the certainty the actuary has that losses will not exceed the dollar value used to attain the CL.
Contract	A legal agreement between two competent parties that promises a certain performance in exchange for a certain consideration.
Contract of Utmost Good Faith	As the insurance company relies on the truthfulness and integrity of the applicant when issuing a policy. In return, the insured relies on the company's promise and ability to provide coverage and pay claims.
<b>CSP</b> (Certified Safety Professional)	CSP's are qualified persons that are competent and trained to detect and appraise hazardous materials, procedures and activities of workers, materials and work environments. They are highly educated, trained and experienced in the field of safety.
Cumis Counsel	Cumis refers to a lawsuit against the Cumis Insurance Society in which they were found to have controlled the defense attorney to the detriment of their insured. The court determined that the Society should have assigned separate counsel to represent the exclusive interests of the insured. The need for <i>cumis counsel</i> arises in situations where there are significant coverage issues and defense counsel is conflicted between his duty to his client and the obligations to the insurance carrier.
DE9	Quarterly Contribution Return and Report of Wages
Declarations	Contain information such as the name of the insured, the address, the amount of coverage provided, a description of property, and the cost of the policy
Deductible	It is that portion of each claim that is paid by the member at the time of loss. It is in addition to any premium already paid
Defense	A defendant's denial to a complaint or cause of action

## GLOSSARY OF TERMS

Definitions	Clarify the meaning of certain terms used in the policy
Deposit Premium	Premium required at the beginning of a policy period based on estimated costs
<b>DIC</b> (Difference In Conditions)	A specialized property insurance policy written to provide coverage for perils not covered in a standard property policy or in the JPIA's Memorandum of Property Coverage. In particular, it is most often used to provide coverage for earthquake and/or flood losses.
<b>D&amp;O</b> (Directors and Officers)	Liability insurance payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers.
Directors, Officers and Trustees Liability	Intended to protect nonprofit board members, officers, and directors for faulty decisions, which imperil the entity. Usually written to include entity reimbursement for legal actions and personal liability of specific wrongdoers
<b>DOL</b> (Date of Loss)	Regarding property claims this is usually the date of occurrence of physical damage to property. In WC claims this is usually the date a physical injury occurred to an employee.
Doctrine of reasonable expectations	a policy includes coverages that an average person would reasonably expect it to include regardless of what the policy actually provides
<b>EQ</b> (Earthquake)	a sudden and violent shaking of the ground, sometimes causing great destruction, as a result of movements within the earth's crust or volcanic action
Employers' Liability	Included as part of a worker's compensation insurance policy. Covers liability for losses arising out of injuries to employees that are not covered by statutory workers' compensation benefits
<b>EPL</b> (Employment Practices Liability)	Written to protect an entity from liabilities arising from allegations of discrimination, failure to promote or hire, harassment, ADA responsibilities, wrongful termination, etc.
Endorsement	Any change to the original policy (attached to the policy itself)
Environmental Impairment Liability	Also referred to as "Pollution" and "Pollution Legal" Liability; can be written to protect an entity from actions resulting from contamination of air, water, property. First party (damage to owned property) and third party (liability for damage to others) protections are often provided on the same policy
<b>E&amp;O</b> (Errors and Omissions Insurance)	Professional liability insurance that protects companies and individuals against claims made by clients for inadequate work or negligent actions, usually includes both court costs and any settlements up to the amount specified on the insurance contract.
Errors and Omissions Liability	Excludes bodily injury and property damage; intended to afford protection for the "misfeasance, malfeasance or non-feasance" of public officials, employees and volunteers. May also include incidental medical personnel (paramedics), police and fire personnel, architects and plan checkers, engineers, and on-staff attorneys
Excess Insurance	Insurance that is purchased to provide higher limits than the primary policy or coverage provides
Excess Loss	The portion of a loss that is allocated to, or paid by, excess coverage
Exclusions	Describe the losses for which the insured is not covered
<b>EC</b> (Executive Committee)	Committee within that organization which has the authority to make decisions and ensures that these decisions are carried out.

## GLOSSARY OF TERMS

Expected liabilities	Outstanding reserves plus Incurred But Not Reported (IBNR) and Loss Adjustment Expense, discounted at the “Expected” Confidence Level (CL).
Exposure	A condition or situation that presents a possibility of loss (i.e. home built on flood plain is exposed to the possibility of flood damage).
<b>FASB</b> (Financial Accounting Standards Board)	FASB standards, known as generally accepted accounting principles (GAAP), govern the preparation of corporate financial reports and are recognized as authoritative by the Securities and Exchange Commission.
Fidelity Bonds	Written as financial guarantees of employees’ honesty. Personnel with money-handling responsibilities are considered exposures to loss.
Fiduciary Liability	Covers board members, executives and other decision-making personnel with responsibilities for pension funds, retirement plans and employee benefit monies for negligent decisions that result in losses to such funds.
<b>GAAP</b> (Generally Accepted Accounting Principles)	GAAP refers to the standard framework of guidelines for financial accounting used in any given jurisdiction; generally known as accounting standards or standard accounting practice
<b>GASB</b> (Governmental Accounting Standards Board)	GASB is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States. As with most of the entities involved in creating GAAP in the United States, it is a private, non- governmental organization.
General Liability	Written to protect the member's assets against liability for property damage of or bodily injury to third parties (see definition of parties).
Hazard	Anything that increases the chance of loss (also see Physical Hazard, Morale Hazard and Moral Hazard).
<b>HIPAA</b> (Health Insurance Portability and Accountability Act)	A federal law enacted in 1996 that protects continuity of health coverage when a person changes or loses a job, that limits health-plan exclusions for preexisting medical conditions, that requires that patient medical information be kept private and
<b>IBNR</b> (Incurred But Not Reported)	It is that part of the total claims that is unknown at any point in time. At any time, NCCSIF has claims that have not been reported or recognized by NCCSIF or has claims recognized by NCCSIF but without knowledge of the cost when such claim is finally closed. NCCSIF uses an actuary to project the costs of these unknown liabilities to NCCSIF - the estimate of funds needed to pay for covered losses that have occurred but have not been reported to the member and/or NCCSIF and expected future development on claims already reported
Incurred Loss	This is the ultimate expected total value of any claim. It includes the amount already paid, plus the estimated amount yet to be paid (reserves)
<b>IIPP</b> (Injury Illness Prevention Program)	Proactive process of assessing workplace hazards prior to an injury being reported
Insurable Interest	Before you can benefit from insurance; you must have a chance of financial loss or a financial interest in the property
Insurance	A contract or device for transferring risk from a person, business, or organization to an insurance company that agrees, in exchange for a premium, to pay for losses through an accumulation of premiums
<b>IRIC</b> (Insurance Requirements in Contracts)	In insurance, the insurance policy is a contract (generally a standard form contract) between the insurer and the insured, known as the policyholder, which determines the claims which the insurer is legally required to pay.

## GLOSSARY OF TERMS

<b>ISO</b> (Insurance Services Office, Inc.)	An insurance industry association that collects statistical data for rate making and develops standard insurance policy forms. ISO is the organization that drafted the standard commercial general liability (CGL) commonly used by insurers
Insuring agreements	State in general what is to be covered, also includes a description of what type of property is covered and the perils against which it is insured (i.e. the losses for which the insured will be indemnified)
Inverse Condemnation	Both the United States Constitution and the California Constitution require that a private citizen be compensated if property is "taken" by a public entity. When the property is taken proactively it is called eminent domain. When the property is taken "accidentally," without due course, it is called inverse condemnation. Negligence need not be proven. The claimant's legal expenses are payable in addition to actual damages.
Limit	The most that will be paid in a loss
<b>LRP</b> (Long Range Planning)	Exercise aimed at formulating a long-term plan, to meet future needs estimated usually by extrapolation of present or known needs. It begins with the current status and charts out a path to the projected status, and generally includes short- term (operational or tactical plans) for achieving interim goals.
<b>LAE</b> (Loss Adjustment Expense)	Administrative expense to manage a claim to conclusion - Allocated LAE (ALEA) are expenses attributable to a specific claim such as attorney fees - Unallocated LAE (ULAE) are overhead expenses not attributable to a specific claim such as salaries or office rental.
Loss Ratio	The amount of loss divided by the amount of premium, contributions, payroll or property values.
Master Plan Documents	A document issued by a JPA defining the structure, rights and obligations of the participants and procedures of an insurance or self- funded program
<b>MMI</b> (Maximum Medical Improvement)	When an injured employee's condition is well stabilized and unlikely to change substantially in the next year, with or without medical treatment. Once an employee reaches MMI, a doctor can assess how much, if any, permanent disability resulted from the work injury. See also P&S
<b>MOC</b> (Memorandum of Coverage)	A document issued by a JPA defining the coverage provided to the members
Moral Hazard	A person might create a loss situation on purpose just to collect from the insurance company (i.e. a pre-arranged faked theft of an older vehicle so the owner could collect insurance money and buy something new).
Morale Hazard	An individual, through carelessness or by irresponsible actions, can increase the possibility for a loss (i.e. a person who drives a car carelessly because he knows a loss will be insured if an accident occurs).
Mutual interest company	The insureds are also owners of the company and so they can vote to elect the management of the company (profits are returned to the insureds in the form of dividends or reductions in future premiums)
Named Insured	Any person, firm, or corporation, or any of its members specifically designated by name as insured(s) in the policy as distinguished from others who, although unnamed, are protected by the policy definition. A named insured under the policy has rights and responsibilities not attributed to additional insureds, such as premium payment, premium return, notice of cancellation, and dividend participation

## GLOSSARY OF TERMS

Net Assets	(Equity, surplus or Net Position) Total assets less Expected liabilities- the amount of funds remaining after subtracting liabilities at the actuarially determined "Expected" Confidence Level (approx. 50% CL)
Net Contribution	A total contribution for losses less excess insurance costs
Non Vacant land	Refers to land that is occupied and used, and/or has structures on it (i.e. shack, building, park with benches).
Obligee	Is an individual, partnership, corporation, or a government entity which requires the guarantee that an action or service will be performed. If not properly performed, the surety pays the obligee for any damages or fulfills the obligation.
Occurrence	A) In order for NCCSIF to pay a liability claim, it must arise out of an occurrence. This is an accident, event, act or omission to act which results in "damages," "bodily injury," or "property damage" neither expected nor intended from the covered parties' conduct. B) A provision of an insurance policy that requires it to pay for a claim caused during the policy period regardless of when it is presented.
Passive Negligence	The party that was negligent did not take part in the action that caused the damage, but was responsible for somehow allowing it to take place. For example, a city allowed a contractor to dig a hole on city property and someone fell in.
Peril	Cause of a loss
<b>P&amp;S</b> (Permanent and Stationary)	When an employee's medical condition has reached maximum medical improvement. Once an employee is declared P&S, a doctor can assess how much, if any, permanent disability resulted from the work injury. If the disability is rated under the 2005 schedule you will see the term maximal medical improvement (MMI) used in place of P&S. See also MMI
<b>PD</b> (Permanent Disability)	Any lasting disability that results in a reduced earning capacity after maximum medical improvement is reached.
<b>PPE</b> (Personal Protective Equipment)	PPE refers to protective clothing, helmets, goggles, or other garments or equipment designed to protect the wearer's body from injury.
Physical Hazard	A hazard that arises from the condition, occupancy, or use of the property itself (i.e. skateboard left on the porch steps).
Plaintiff	The party who complains or sues in a personal action. A claimant becomes a plaintiff by filing suit.
Pooled Loss	The portion of a loss that is allocated to, or paid by, the self-insured pool. NCCSIF's Liability Program pools, or self-insures, the first \$500,000 of each occurrence. Loss costs exceeding this amount are paid by excess insurance.
Principal	Is an individual, partnership, or corporation who offers an action or service and is required to post a bond. Once bonded, the surety guarantees that he will perform as promised.
Principle of Indemnity	When a loss occurs an individual should be restored to the approximate financial condition he was in before the loss no more and no less.
Property Insurance	This covers the member for damage to its own property, sometimes called first- party coverage.
<b>PARMA</b> (Public Agency Risk Managers Association)	A statewide association for risk managers in the public sector. Educational and lobbying activities.

## GLOSSARY OF TERMS

<b>PRIMA</b> (Public Risk Management Association)	A national association for risk managers in the public sector. Formed for educational, information gathering and political lobbying purposes.
Pure Risk	Involves only the possibility of loss
<b>QME</b> (Qualified Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam.
Reciprocal company	(to give/take), a member of a reciprocal agrees to share the insurance responsibilities with all other members of the unincorporated group (all members insure each other and share the losses with each other) NOTE: managed by an attorney-in-fact who is empowered to handle all of the business of the reciprocal.
<b>RC</b> (Replacement Cost)	The cost to replace damaged property with like kind and quality, with no deduction for depreciation, but still subject to a "limit"
Reserve	In order to budget for its expected costs and to know when a claim must be reported to the excess coverage, NCCSIF estimates the ultimate expected total value of each claim and "reserves" part of the not paid. As moneys are paid out for a claim, the reserve amount is decreased
Retrospective Premium Adjustment	At the beginning of each policy period, NCCSIF collects a deposit premium representing the estimated costs for that year. Each year a calculation of expenses associated with the policy period are subtracted from the deposit premium. At some point the excess funds will be returned, or shortage of funds will be charged. This process is repeated annually for each coverage year until all claims for that year are closed out and there is no IBNR allocated to that policy year.
Risk	The chance or uncertainty of loss (also see Speculative Risks and Pure Risks)
<b>RIMS</b> (Risk and Insurance Management Society)	National professional organization to promote principles of risk management and assist risk managers in their daily activities
Risk Control	Those risk management techniques designed to minimize the frequency and/or severity of claims. Risk control techniques include exposure avoidance, loss prevention, loss reduction, segregation of loss exposures, and contractual transfer to shift losses to others
Risk Financing	Techniques for generating funds to pay for losses that risk control methods do not entirely eliminate. There are two types of risk financing techniques -- retention and transfer. Retention involves paying for losses using an organization's own assets; transfer involves covering losses by an unrelated entity for a consideration (such as a payment of a premium)
Risk Management	One of the specialties within the general field of management, the process of managing an organization's activities to minimize the adverse effects of accidental losses on a cost-effective basis. Risk management has two components -- risk control and risk financing.
Self-Insured	Coverage of losses from the insured's own funds, rather than an insurance policy. Generally refers to a planned program for financing or otherwise recognizing losses
<b>SIR</b> (Self-Insured Retention)	The maximum amount of exposure to a single loss retained by NCCSIF

## GLOSSARY OF TERMS

Severability of Interests Clause	An insurance policy provision clarifying that the word “insured,” as it appears within various parts of a policy, applies severally and not collectively. When there is more than one insured, the effect is as though a separate policy is issued to each insured. Thus, a policy containing such a clause will cover a cross liability claim – a claim made by one insured against another insured. The one exception to the separate application to each insured of a policy containing a severability of interest clause is that the limits are not cumulative; that is, one set of limits applies to all insureds collectively
Special Events	Designed to cover your sponsorship of events, such as fireworks shows, festivals, community/entity celebrations; often written to protect other policies’ loss integrity. Another type of special event coverage, known as a “tenants and permittees” policy, can be issued for third parties who rent or use your owned facilities.
Speculative Risk	Risks in which there exists both the possibility of gain and the possibility of loss (i.e. poker game)
Spread of Risk	The greater the spread of risk the less likely that there will be a catastrophic loss for the insurance company (i.e. NOT insuring every person in a single town that could be hit by a fire which destroys the town= catastrophic loss for the insurance company vs. insuring several people in MANY towns to spread out the risk of a catastrophic loss)
Stock company	Sells stock to stockholders to raise the money necessary to operate the business (profits attributed to the operation of the company are returned as dividends to the stockholders, not the insureds)
Subrogation	The insurer’s right to proceed against a third person if that third person was responsible for a claim paid by the insurer. Employee dishonesty can be subrogated by the insurance company against a dishonest employee
Surety	Is usually a corporation which determines if an applicant (principal) is qualified to be bonded for the performance of some act or service. If so, the surety issues the bond. If the bonded individual does not perform as promised, the surety performs the obligation or pays for any damages.
<b>TD</b> (Temporary Disability Benefits)	Payments an employee receives if they lose wages because of a work related injury which prevents them from doing their usual job while recovering.
<b>TPA</b> (Third Party Administrator)	TPA is a person or organization that processes claims and performs other administrative services in accordance with a service contract, usually in the field of employee benefits.
<b>TIV</b> (Total Insured Values)	The values shown on a member city’s schedule or appraisal for property coverage. Only those items shown on the schedule are covered for loss.
<b>TRIA</b> (Terrorism Risk Insurance Act)	TRIA is a United States federal law signed into law by President George W. Bush on November 26, 2002. The Act created a federal “backstop” for insurance claims related to acts of terrorism.
Vacant land	Refers to land that is unoccupied and unused, and/or has no structures on it.
<b>VIN</b> (Vehicle Identification Number)	Unique code including a serial number, used by the automotive industry to identify individual motor vehicles, towed vehicles, motorcycles, scooters and mopeds as defined in ISO 3833.

## 2017 NCCSIF Organizational Chart

MEMBER ENTITY	BOARD OF DIRECTORS	BOARD ALTERNATES	RISK MANAGEMENT COMMITTEE	POLICE RISK MANAGEMENT COMMITTEE
City of ANDERSON	<b>EC / CC</b> Liz Cottrell	Jeff Kiser	Liz Cottrell	Chief Michael Johnson
City of AUBURN	Nita Wracker	<i>Vacant</i>	Shari Harris	Chief John Ruffcorn ( <b>Chair</b> )
City of COLUSA	<b>EC</b> Toni Benson	<i>Vacant</i>	<i>Vacant</i>	Chief Josh Fitch
City of CORNING	<b>EC</b> Kristina Miller	Tom Watson	Tom Watson	Chief Jeremiah Fears
City of DIXON	Rachel Ancheta	Kim Stalie	Rachel Ancheta	Chief Robert Thompson
City of ELK GROVE	Brad Koehn	Kara Reddig	Jim Ramsey	Lieutenant Jeff Scott
City of FOLSOM	Jim Francis	Kristine Haile	Kristine Haile	Chief Cynthia Renaud
City of GALT	Cora Hall	Eugene Palazzo	Cora Hall	Chief Tod Sockman
City of GRIDLEY	<i>Vacant</i>	Elisa Arteaga	<i>Vacant</i>	Chief Dean Price
City of IONE	Jon Hanken	Lori McGraw	Jon Hanken	Chief Tracy Busby
City of JACKSON	Yvonne Kimball	Dalacie Blankenship	Yvonne Kimball	Chief Scott Morrison
City of LINCOLN	<b>EC / CJPRMA Rep.</b> Astrida Trupovnieks	Ruthann Codina	Astrida Trupovnieks	Chief Doug Lee
City of MARYSVILLE	<b>EC</b> <i>Vacant</i>	Walter Munchheimer	<i>Vacant</i>	Chief Aaron Easton
City of NEVADA CITY	Catrina Olson	<i>Vacant</i>	Catrina Olson	Chief Tim Foley
City of OROVILLE	<b>VP / EC / CC</b> Liz Ehrenstrom ( <b>Vice-Chair</b> )	<i>Vacant</i>	Liz Ehrenstrom ( <b>Chair</b> )	Asst. Chief Allen Byers
Town of PARADISE	Gina Will	Crystal Peters	Crystal Peters	Lieutenant Eric Reinbold
City of PLACERVILLE	<b>P / EC / CC</b> Dave Warren ( <b>Chair</b> )	Cleve Morris	Dave Warren	Chief James Ortega
City of RED BLUFF	<b>EC</b> Sandy Ryan	Anita Rice	Sandy Ryan	Chief Kyle Sanders ( <b>Vice-Chair</b> )
City of RIO VISTA	<i>Vacant</i>	Robert Hickey	<i>Vacant</i>	Chief Dan Dailey
City of ROCKLIN	Steven Rudolph	Kimberly Sarkovich	Steven Rudolph	Chief Chad Butler
City of WILLOWS	<b>T / EC / CC</b> Tim Sailsbery	<i>Vacant</i>	Wayne Peabody	Chief Jason Dahl
City of YUBA CITY	<b>EC / CC</b> Natalie Springer	Robin Bertagna	Natalie Springer	Chief Robert Landon

**OFFICERS**

**P = President**      **VP = Vice President**  
**S = Secretary**      **T = Treasurer**  
**CJPRMA Representative**

**EC = Executive Committee**  
**CC = Claims Committee**

PROGRAM ADMINISTRATORS (Alliant Insurance Services)
Marcus Beverly
Michael Simmons
Raychelle Maranan
Michelle Minnick
Joan Crossley

CLAIMS ADMINISTRATORS (York Risk Services)
Dorienne Zumwalt
Cameron Dewey (Liability)
Steven Scott (Workers' Comp)

RISK CONTROL CONSULTANTS (Bickmore)
Enriqueta (Henri) Castro
Tom Kline
Jeff Johnston
Gail Zeigler

ADVISORS
Byrne Conley (Legal)
James Marta (Accounting)
Alana Theiss (Accounting)



## 2017 MEETING CALENDAR

- February 2, 2017..... **Police Risk Management Committee** - 10:00 a.m.
- March 23, 2017..... *Executive Committee* - 10:00 a.m.  
**Claims Committee** - 11:30 a.m.
- April 27, 2017..... **Risk Management Committee** - 10:00 a.m.  
**Board of Directors** - 12 noon
- May 4, 2017.....(Canceled) **Police Risk Management Committee** - 10:00 a.m.
- May 18, 2017..... **Claims Committee** - 10:00 a.m.  
*Executive Committee* - 11:30 a.m.
- June 15, 2017..... **Risk Management Committee** - 10:00 a.m.  
**Board of Directors** - 12 noon
- August 3, 2017 ..... **Police Risk Management Committee** - 10:00 a.m.
- September 28, 2017 ..... Ad Hoc Accounting Services RFP Interviews - 9:00 a.m.  
*Executive Committee* - 12 noon  
**Claims Committee** - as needed after EC meeting
- Thursday, October 19, 2017 ..... **Risk Management Committee Meeting**- 10:00 a.m.  
**Board of Directors** - 12:30 p.m.
- November 2, 2017 ..... **Police Risk Management Committee** - 10:00 a.m.
- December 14, 2017..... **Board of Directors** - 10:00 a.m. - 3:00 p.m.  
(Long Range Planning)

MEETING LOCATION: Rocklin Event Center - Garden Room  
2650 Sunset Boulevard, Rocklin, CA 95677

NOTE: All meetings are scheduled on Thursdays and will be held at the Rocklin Event Center, Garden Room; except for February, March and December in the Ballroom.

# NCCSIF RESOURCE CONTACT GUIDE

<p><u>PROGRAM ADMINISTRATION</u>  <b>Alliant Insurance Services, Inc.</b>                  2180 Harvard Street, Suite 460                  Sacramento, CA 95815                  Main: (916) 643-2700 Fax: (916) 643-2750  <a href="http://www.alliant.com">www.alliant.com</a></p>	
SUBJECT	MAIN CONTACT
<p><b>JPA MANAGEMENT ISSUES</b></p> <ul style="list-style-type: none"> <li>➤ <b>Governance</b> - policies and procedures, program budget/funding, financial analysis, program management, personnel, contracts, consultants.</li> <li>➤ <b>Coverage</b> - coverage questions, quotations, new members, development of shared risk program coverage agreements, RFPs for services, actuary liaison, excess insurance/additional coverage marketing (Crime coverage, etc.), program development.</li> <li>➤ <b>Risk Management</b> - Insurance Requirements in Contracts (IRIC), third party contract review, hold harmless and indemnification clauses, risk management program planning, RFPs for JPA payment approval of budgeted funds.</li> </ul>	<p><b>Marcus Beverly</b>                  Michael Simmons                  Raychelle Maranan                  Michelle Minnick                  Joan Crossley</p>
<p><b>JPA ADMINISTRATIVE ISSUES</b></p> <ul style="list-style-type: none"> <li>➤ <b>Meetings &amp; Compliance</b> - agendas; minutes; development/maintenance of governing documents, development/interpretation of policies &amp; procedures, JPA state compliance, Form 700, changes in Board members, website updates.</li> <li>➤ <b>Certificates</b> - certificates of coverage, additions/deletions of coverages, special events liability coverage, automobile identification cards, auto/mobile equipment physical damage programs.</li> </ul>	<p><b>Raychelle Maranan</b>                  Michelle Minnick                  Marcus Beverly                  Joan Crossley</p>
<p>Michael Simmons (415) 403-1425 / (925) 708-3374 cell                  Marcus Beverly (916) 643-2704 / (916) 660-2725 cell                  Raychelle Maranan (916) 643-2712                  Michelle Minnick (916) 643-2715                  Joan Crossley (916) 643-2708</p>	<p><a href="mailto:msimmons@alliant.com">msimmons@alliant.com</a>  <a href="mailto:Marcus.Beverly@alliant.com">Marcus.Beverly@alliant.com</a>  <a href="mailto:Raychelle.Maranan@alliant.com">Raychelle.Maranan@alliant.com</a>  <a href="mailto:Michelle.Minnick@alliant.com">Michelle.Minnick@alliant.com</a>  <a href="mailto:jcrossley@alliant.com">jcrossley@alliant.com</a></p>
<p style="text-align: center;"><u>ACCOUNTING SERVICES</u>  <b>James Marta &amp; Company CPAs</b>                  701 Howe Avenue, Suite E3                  Sacramento, CA 95825                  Main: (916) 993-9494 · Fax: (916) 993-9489  <a href="http://www.jpmpca.com">www.jpmpca.com</a></p> <p><b>Jim Marta</b> - <a href="mailto:jmarta@jpmpca.com">jmarta@jpmpca.com</a>  <b>Alana Theiss</b> - <a href="mailto:atheiss@jpmpca.com">atheiss@jpmpca.com</a></p>	<p style="text-align: center;"><u>SAFETY &amp; RISK CONTROL SERVICES</u>  <b>Bickmore</b>                  1750 Creekside Oaks Drive, Suite 200                  Sacramento, CA 95833                  Main: (800) 541-4591 Fax: (855) 242-8919  <a href="http://www.bickmore.net">www.bickmore.net</a></p> <p><b>Henri Castro</b> - <a href="mailto:hcastro@bickmore.net">hcastro@bickmore.net</a> - (916) 244-1107                  Police Risk Management  <b>Tom Kline</b> - <a href="mailto:tkline@bickmore.net">tkline@bickmore.net</a> - (916) 244-1121</p>

# NCCSIF RESOURCE CONTACT GUIDE

<p><u>CLAIMS ADMINISTRATION</u>  <b>York Risk Services Group, Inc.</b>                  P.O. Box 619079                  Roseville, CA 95661-9058                  Main: (916) 783-0100 · Fax (866) 548-2637  <a href="http://www.yorkrsg.com">www.yorkrsg.com</a></p>	<p><u>EMPLOYEE ASSISTANCE PROGRAM</u>  <b>ACI Specialty Benefits Corporation</b>                  6480 Weathers Place, Suite 300                  San Diego, CA 92121                  Main: (858) 452-1254 · Fax: (858) 452-7819  <a href="http://www.acispecialtybenefits.com">www.acispecialtybenefits.com</a>                  Kathryn Mullis - <a href="mailto:kmullis@acispecialtybenefits.com">kmullis@acispecialtybenefits.com</a></p>		
<p><b>CLAIMS LIABILITY CONTACTS</b>                  Report Claims To: <a href="mailto:NCalYorkLiabilityClaims@yorkrsg.com">NCalYorkLiabilityClaims@yorkrsg.com</a></p>	<p><b>CLAIMS WORKERS' COMPENSATION CONTACTS</b></p>		
<p><b>Alex Davis</b>, Claims Analyst                  (925) 349-3890  <a href="mailto:alex.davis@yorkrsg.com">alex.davis@yorkrsg.com</a>  <i>Handles All Cities As Needed</i></p> <p><b>Gianna Polli</b>, Subrogation Specialist                  (916) 580-2452  <a href="mailto:gianna.polli@yorkrsg.com">gianna.polli@yorkrsg.com</a>  <i>Handles All Cities As Needed</i></p> <p><b>John Tucker</b>, Senior Adjuster                  (209) 320-0804  <a href="mailto:john.tucker@yorkrsg.com">john.tucker@yorkrsg.com</a>  <i>Dixon, Galt, Ione, Rio Vista</i></p> <p><b>Kelley Winters</b>, Senior Adjuster                  (916) 960-1024  <a href="mailto:kelley.winters@yorkrsg.com">kelley.winters@yorkrsg.com</a>  <i>Auburn, Lincoln, All Cities As Needed</i></p> <p><b>Erica Nichols</b>, Adjuster                  (916) 960-1026  <a href="mailto:erica.nichols@yorkrsg.com">erica.nichols@yorkrsg.com</a>  <i>Folsom, Rocklin, All Cities As Needed</i></p> <p><b>Dan Lamb</b>, Senior Adjuster                  (209) 795-0742  <a href="mailto:dan.lamb@yorkrsg.com">dan.lamb@yorkrsg.com</a>  <i>Jackson</i></p> <p style="text-align: center;"><b>Cameron Dewey</b>, AIC, PCLA, Unit Manager                  (530) 243-3249  <a href="mailto:cameron.dewey@yorkrsg.com">cameron.dewey@yorkrsg.com</a></p> <p style="text-align: center;"><u>RESOURCES</u></p> <p><b>Mike Berndt</b>                  Assistant Vice President                  Liability                  (925) 349-3891  <a href="mailto:mike.berndt@yorkrsg.com">mike.berndt@yorkrsg.com</a></p>	<p><b>Irina Ganchenko</b>, Adjuster                  (916) 746-8856  <a href="mailto:irina.ganchenko@yorkrsg.com">irina.ganchenko@yorkrsg.com</a>  <i>Handles All Cities As Needed</i></p> <p><b>Sarah Briasco</b>, Recovery Specialist                  (916) 960-0920  <a href="mailto:sarah.briasco@yorkrsg.com">sarah.briasco@yorkrsg.com</a>  <i>Handles All Cities As Needed</i></p> <p><b>Kenneth Sloan</b>, Senior Adjuster                  (916) 960-0927  <a href="mailto:ken.sloan@yorkrsg.com">ken.sloan@yorkrsg.com</a>  <i>Galt, Rio Vista</i></p> <p><b>Craig Nunn</b>                  (530) 768-4801  <a href="mailto:craig.nunn@yorkrsg.com">craig.nunn@yorkrsg.com</a>  <i>Red Bluff, All Cities As Needed</i></p> <p><b>D'Ana Seivert</b>, Adjuster/Subro Unit Mgr                  (916) 960-0980  <a href="mailto:dana.seivert@yorkrsg.com">dana.seivert@yorkrsg.com</a>  <i>Handles All Cities As Needed</i></p> <p><b>Shawn Millar</b>, Senior Adjuster                  (530) 345-5998  <a href="mailto:shawn.millar@yorkrsg.com">shawn.millar@yorkrsg.com</a>  <i>Colusa, Gridley, Marysville, Oroville,                  Paradise, Willows, Yuba City</i></p>	<p><b>Kara Kennedy</b>                  Senior Claims Examiner                  (916) 742-3100  <a href="mailto:kara.kennedy@yorkrsg.com">kara.kennedy@yorkrsg.com</a></p> <p><b>Rachelle Duesing</b>                  Senior Claims Examiner                  (916) 960-0982  <a href="mailto:rachelle.deusing@yorkrsg.com">rachelle.deusing@yorkrsg.com</a></p> <p><b>Andrew Frederickson</b>                  Associate Claims Examiner                  (916) 960-1029  <a href="mailto:andrew.frederickson@yorkrsg.com">andrew.frederickson@yorkrsg.com</a></p> <p><b>Kristin Maddox</b>                  Future Medical Examiner                  (916) 580-1835  <a href="mailto:kristin.maddox@yorkrsg.com">kristin.maddox@yorkrsg.com</a></p> <p style="text-align: center;"><b>Steven Scott</b>                  Unit Manager                  (916) 960-0946  <a href="mailto:steven.scott@yorkrsg.com">steven.scott@yorkrsg.com</a></p> <p style="text-align: center;"><u>RESOURCES</u></p> <p><b>Jeff Ponta</b>                  Vice President                  Workers' Compensation                  (916) 960-0965  <a href="mailto:jeff.ponta@yorkrsg.com">jeff.ponta@yorkrsg.com</a></p>	<p><b>Cristal Rhea</b>                  Senior Claims Examiner                  (916) 746-6307  <a href="mailto:crystal.rhea@yorkrsg.com">crystal.rhea@yorkrsg.com</a></p> <p><b>Jennifer Gorgen</b>                  Senior Claims Examiner                  (916) 960-0962  <a href="mailto:jennifer.gorgen@yorkrsg.com">jennifer.gorgen@yorkrsg.com</a></p> <p><b>Catherine Clark</b>                  Associate Claims Examiner                  (916) 960-0902  <a href="mailto:catherine.clark@yorkrsg.com">catherine.clark@yorkrsg.com</a></p> <p><b>Dori Zumwalt</b>                  Senior Account Manager                  Client Services                  (916) 960-1017  <a href="mailto:dorienne.zumwalt@yorkrsg.com">dorienne.zumwalt@yorkrsg.com</a></p>

# Northern California Cities Self Insurance Fund

## Travel Reimbursement Expense Form

Member Representative: \_\_\_\_\_

Entity: \_\_\_\_\_

Payee Address: \_\_\_\_\_

Meeting or Committee: \_\_\_\_\_

Date of Meeting: \_\_\_\_\_

Location of Meeting: \_\_\_\_\_

Total Mileage: \_\_\_\_\_

Payment Made to: 


 \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_