



President
Ms. Elizabeth Ehrenstrom
City of Oroville

Vice President
Ms. Kristine Haile
City of Folsom

Treasurer
Mr. Tim Sailsbery
City of Willows

Secretary
Ms. Gina Will
Town of Paradise

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND BOARD OF DIRECTORS MEETING AGENDA

Date: Thursday, October 24, 2019

Time: 10:30 a.m.
Lunch available at 12:00 noon

Location: Rocklin Police Department
Emergency Operations Center
4080 Rocklin Road
Rocklin, CA 95677

A - Action
I - Information

1 - Attached
2 - Hand Out
3 - Separate Cover
4 - Verbal

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

A. CALL TO ORDER

B. INTRODUCTIONS

C. APPROVAL OF AGENDA AS POSTED

A 1

D. PUBLIC COMMENTS

This time is reserved for members of the public to address the Board of Directors on matters pertaining to NCCSIF that are of interest to them.

pg. 5 **E. CONSENT CALENDAR**

A 1

All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or the Board of Directors may request any item to be considered separately.

pg. 6 1. Board of Directors Meeting Minutes - June 13, 2019

pg. 17 2. Check Register from May 1, 2019 to August 31, 2019

3. Investment Reports

pg. 21 a. Chandler Asset Management Short/Long Term - May 2019 to August 2019

pg. 53 b. Chandler Asset Management GASB 40 Reports as of June 30, 2019

pg. 65 c. Chandler Asset Management GASB 72 Reports as of June 30, 2019



President
Ms. Elizabeth Ehrenstrom
City of Oroville

Vice President
Ms. Kristine Haile
City of Folsom

Treasurer
Mr. Tim Sailsbery
City of Willows

Secretary
Ms. Gina Will
Town of Paradise

pg. 67	d. Local Agency Investment Fund (LAIF) Report as of June 30, 2019	
pg. 68	e. Treasurer's Report as of June 30, 2019	
pg. 69	4. PMIA Performance Report & LAIF Performance Report QE June 30, 2019	
pg. 70	5. Policy and Procedure A-9: Attachment A Defense Attorney List for Liability Revised as of September 26, 2019	
pg. 73	6. Legal Services Agreement with Gibbons & Conley effective July 1, 2019	
pg. 76	7. Police Risk Management Grant Funds Utilization Report as of October 2019	
pg. 77	8. Sedgwick Workers' Compensation Quarterly Claims Report	
pg. 80	9. APIP Alliant Commission Disclosure Letter and Fact Sheet Retail v. Wholesale Commissions	
pg. 83	F. GENERAL RISK MANAGEMENT ISSUES	I 4
	<i>This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing.</i>	
pg. 84	G. SUMMARY OF THE SEPTEMBER 26, 2019 EXECUTIVE COMMITTEE MEETING	I 1
	H. ADMINISTRATION REPORTS	I 4
	1. President's Report	
	<i>Elizabeth Ehrenstrom will address the Board on items pertaining to NCCSIF.</i>	
	2. CJPRMA Update	
	<i>Elizabeth Ehrenstrom will update the Board on CJPRMA matters pertinent to NCCSIF. Minutes of the last meeting can be found at http://www.cjprma.org.</i>	
	3. Program Administrator's Report	
	<i>Alliant will address the Board on items pertaining to NCCIF.</i>	
	I. JPA GOVERNANCE	A
pg. 85	1. Executive Committee Term Changes	1
	<i>The Board will consider a recommendation to align the Executive Committee term and Officer appointments with NCCSIF's Program and Fiscal years.</i>	



President
Ms. Elizabeth Ehrenstrom
City of Oroville

Vice President
Ms. Kristine Haile
City of Folsom

Treasurer
Mr. Tim Sailsbery
City of Willows

Secretary
Ms. Gina Will
Town of Paradise

- | | | |
|---|--|---|
| <p><i>Time Certain</i>
1:30 p.m.
pg. 178</p> <p>pg. 224</p> <p><i>Time Certain</i>
1:45 p.m.
pg. 238</p> <p>pg. 297</p> | <p>2. FY 18/19 Financial Audit
<i>Matthew Nethaway from Crowe LLP will present the Financial Audit for Year Ending June 30, 2019 to the Board for review and to Receive and File.</i></p> <p>3. Investment Policy
<i>The Board will review and approve the investment policy revisions as recommended by Chandler Asset Management.</i></p> <p>4. NCCSIF Investment Portfolio Review
<i>Carlos Oblites from Chandler Asset Management will present a current economic overview and NCCSIF's Investment Portfolio.</i></p> <p>5. Resolution 20-01 Authorizing the Treasurer to Invest and Reinvest Funds
<i>Review and approve Resolution 20-01 Authorizing the Treasurer to invest and reinvest funds.</i></p> | <p>A 1</p> <p>A 1</p> <p>I 1</p> <p>A 1</p> |
| <p>pg. 300</p> <p>pg. 302</p> <p>pg. 308</p> <p>pg. 317</p> <p>pg. 318</p> <p>pg. 319</p> <p>pg. 332</p> <p>pg. 334</p> | <p>L. INFORMATION ITEMS</p> <p>1. CalPELRA 2019 Conference (November 18-22, 2019) in Monterey, CA</p> <p>2. PARMA 2020 Conference (February 25-28, 2020) in Monterey, CA</p> <p>3. Glossary of Terms</p> <p>4. NCCSIF Organizational Chart</p> <p>5. NCCSIF 2019 Meeting Calendar</p> <p>6. NCCSIF Resource Contact Guide</p> <p>7. York Who's Who in Claims - WC and Liability Contacts</p> <p>8. NCCSIF Travel Mileage Reimbursement Form</p> | <p>I 1</p> |

M. ADJOURNMENT

UPCOMING MEETINGS

Police Risk Management Committee Meeting - November 7, 2019
Long Range Planning and Board and Meeting - January 16, 2020

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Raychelle Maranan at Alliant Insurance Services at (916) 643-2712.

The Agenda packet will be posted on the NCCSIF website at www.nccsif.org. Documents and material relating to an open session agenda item that are provided to the NCCSIF Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815.

Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item E.

CONSENT CALENDAR

ACTION ITEM

ISSUE: The Board of Directors reviews items on the Consent Calendar, and if any item requires clarification or discussion a Member should ask that it be removed for separate action. The Board should then consider action to approve the Consent Calendar excluding those items removed. Any items removed from the Consent Calendar will be placed later on the agenda in an order determined by the President.

RECOMMENDATION: Adoption of the Consent Calendar after review by the Board.

FISCAL IMPACT: None.

BACKGROUND: Routine items that generally do not require discussion are regularly placed on the Consent Calendar for approval.

ATTACHMENT(S):

1. Board of Directors Meeting Minutes - June 13, 2019
2. Check Register from May 1, 2019 to August 31, 2019
3. Investment Reports
 - a. Chandler Asset Management Short/Long Term - May 2019 to August 2019
 - b. Chandler Asset Management GASB 40 Reports as of June 30, 2019
 - c. Chandler Asset Management GASB 72 Reports as of June 30, 2019
 - d. Local Agency Investment Fund (LAIF) Report as of June 30, 2019
 - e. Treasurer's Report as of June 30, 2019
4. PMIA Performance Report & LAIF Performance Report QE June 30, 2019
5. Policy and Procedure A-9: Attachment A Defense Attorney List for Liability Revised as of September 26, 2019
6. Legal Services Agreement with Gibbons & Conley effective July 1, 2019
7. Police Risk Management Grant Funds Utilization Report as of October 2019
8. Sedgwick Workers' Compensation Quarterly Claims Report
9. APIP Alliant Commission Disclosure Letter and Fact Sheet Retail v. Wholesale Commissions



**MINUTES OF THE
NCCSIF BOARD OF DIRECTORS MEETING
ROCKLIN EVENT CENTER, ROCKLIN, CA
JUNE 13, 2019**

BOARD OF DIRECTORS PRESENT

Rachel Ancheta, City of Dixon
Brad Koehn, City of Elk Grove
Kristine Haile, City of Folsom (**Vice Chair**)
Cora Hall, City of Galt
Yvonne Kimball, City of Jackson
Veronica Rodriguez, City of Lincoln
Kristy Herbert, City of Marysville (Alternate)

Liz Ehrenstrom, City of Oroville (**Chair**)
Gina Will, Town of Paradise
Dave Warren, City of Placerville
Jose Jasso, City of Rio Vista
Kimberly Sarkovich, City of Rocklin
Tim Sailsbery, City of Willows

OTHER MEMBERS PRESENT

Tom Haglund, City of Galt (Alternate)
Joanne Narloch, City of Galt

Andy Schiltz, City of Rocklin (Alternate)

BOARD OF DIRECTORS ABSENT

Liz Cottrell, City of Anderson
Cristina Shafer, City of Auburn
Toni Benson, City of Colusa
Kristina Miller, City of Corning
Jim Francis, City of Folsom
City of Gridley (primary Board vacant)

Jon Hanken, City of Ione
Jennifer Styczynski, City of Marysville
Loree McCay, City of Nevada City
Sandy Ryan, City of Red Bluff
Natalie Springer, City of Yuba City

CONSULTANTS & GUESTS

Marcus Beverly, Alliant Insurance Services
Michael Simmons, Alliant Insurance Services
Raychelle Maranan, Alliant Insurance Services

James Marta, James Marta & Company
Dori Zumwalt, York Risk Services Group
Jill Petrarca, York Risk Services Group

A. CALL TO ORDER

Meeting opened at 10:13 a.m. Chair Liz Ehrenstrom declared the absence of a quorum noting that no motions or voting will occur until a quorum is recognized.

B. INTRODUCTIONS

Introduction was made.



F. GENERAL RISK MANAGEMENT ISSUES

The Board discussed the various training platforms for harassment training. Mr. Marcus Beverly indicated one option offered by the group's excess liability coverage provider, CJPRMA, is the online training portal developed by DKF Solutions for the CA Sanitation Risk Management Authority (CSRMA). CSRMA recently partnered with Target Solutions to add all of their unique training material to the Target Solutions portal, offering one-stop shopping for a wide variety of training topics. Program Administrators will send an e-mail to the members to gauge interest in the group offering subscription to CSRMA/TargetSolutions platform.

Tim Sailsbery arrived at 10:16 a.m.

Chair Ehrenstrom confirmed that a quorum is present and officially called the meeting to order.

The Board discussed the topic of Roundup/glyphosate containing herbicides. Mr. Beverly forewarned members to be prepared to address the risk and questions on the coverage renewal application about exposure to glyphosate. AB Bill 916 seeks to ban the use of glyphosates (RoundUp) by changing the Health and Safety Code. Mr. Beverly noted to avoid using RoundUp.

Mr. Beverly indicated that couple of pending bills that would expand the risk exposures for members including a recent request from CAJPA to send an email opposing AB 218, regarding extending the statute of limitations for up to 22 years for damages associated with sexual abuse or assault. The link to CAJPA's website opposing the bill will be sent out to the members including the City of Sunnyvale's letter opposing SB 542, extending Work Comp benefits for PTSD for public safety personnel which would have a much more direct impact on NCCSIF. Members are encouraged to send notice of opposition to SB 542.

C. APPROVAL OF AGENDA AS POSTED

A motion was made to approve the Agenda as posted.

MOTION: Dave Warren

SECOND: Gina Will

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

D. PUBLIC COMMENTS

There were no public comments.

E. CONSENT CALENDAR

1. Board of Directors Meeting Minutes - April 25, 2019
2. Check Register from March 1, 2019 to April 30, 2019
3. Investment Reports
 - a. Chandler Asset Management Short/Long Term - March 2019 to April 2019
 - b. Local Agency Investment Fund (LAIF) Report as of March 31, 2019
 - c. Treasurer's Report as of March 31, 2019
4. Actuarial Services Engagement Letter - FY 19/20, FY 20/21 and FY 21/22
5. NCCSIF 2019 Workers' Compensation Program Claims Audit and York's Response
6. York Risk Services Workers' Compensation Quarterly Claims Report
7. Amendment Five effective July 1, 2019 to the NCCSIF Workers' Compensation Claims Administration Agreement dated July 1, 2010
8. Amendment Three effective July 1, 2019, to the NCCSIF Liability Claims Administration Agreement dated July 1, 2013

A motion was made to approve the Consent Calendar as posted.

MOTION: Tim Sailsbery

SECOND: Kimberly Sarkovich

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

G. ADMINISTRATION REPORTS

G.1. President's Report

Chair Ehrenstrom reminded members about the upcoming NCCSIF Regional Training Workshops on Homeless Encampment Clean-Up. The training is offered on June 26, 2019 in Oroville, and June 27, 2019 in Dixon. All employees who may be part of the clean-up process are encouraged to attend.

G.2. CJPRMA Update

Chair Ehrenstrom updated the Board on the following:

- Challenges that CJPRMA is facing with the rising cost of general liability losses particularly litigated cases.
- Laura Cole of Cole Pro Media has begun a new venture, Critical Incident Videos, LLC, to assist agencies in responding to requests for critical incident or related videos subject to Public Records Act requests.



- Upcoming CJPRMA University training on July 18, 2019 to be held at their offices in Livermore. The training is designed to familiarize members with programs and services available through CJPRMA and procedures for filing claims.

Mr. Beverly added CJPRMA sponsors trainings throughout the year on various topics. The 12 Steps to Avoiding Liability & Nuts & Bolts training was just held last week, June 6th in Rocklin.

G.3. Program Administrator's Report

Mr. Beverly indicated that the NCCSIF's Fortieth Anniversary Celebration will be held in conjunction with the October 24, 2019 Board of Directors meeting. One hour luncheon is planned for that day with some adventure time at the City of Rocklin's Quarry Park Adventures after the Board meeting. All current and former member representatives and service providers will be invited.

G.4. Summary of the May 30, 2019 Executive Committee Meeting

Mr. Beverly briefly reviewed the summary report and the Board had no questions.

Information only, no action taken.

H. FINANCIAL REPORTS

H.1. Quarterly Financial Report for Period Ending March 31, 2019

Mr. James Marta reviewed the Quarterly Financial Report for period ending March 31, 2019. Mr. Marta presented the highlights of the report.

Veronica Rodriguez arrived at 10:38 a.m.

A motion was made to accept and file the Quarterly Financial Report for the period ending March 31, 2019.

MOTION: Dave Warren

SECOND: Cora Hall

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

H.2. Budget-to-Actual as of March 31, 2019

Mr. Beverly indicated that NCCSIF administrative expenses year-to-date are currently right on track with the FY 18/19 Budget. Total expenses are \$1,139,919, or 88% of the budgeted amount, with 12% of the budget remaining for fourth quarter expenses. One category under budget is



Member Training and Risk Management. Members are encouraged to assess their training needs and submit requests for these funds prior to June 30, 2019. It is a use it or lose it fund.

Ms. Raychelle Maranan indicated that a reminder e-mail will be sent to the members regarding remaining balance and notice of deadline to submit for reimbursement.

Information only, no action taken.

I. JPA BUSINESS

I.1. FY 19/20 NCCSIF Memorandum of Coverage (MOC)

I.1.a. Liability MOC

Mr. Beverly indicated that NCCSIF annually reviews the Liability MOC and the changes are from CJPRMA (California Joint Powers Risk Management Authority) MOC. The NCCSIF is underlying coverage and follows the form of CJPRMA, excess Liability carrier. One particular change to NCCSIF's MOC is noted on the endorsement for transit systems. The City of Folsom is removed from the endorsement as their transit operations was transferred to Sacramento Regional Transit District effective January 1, 2019.

Mr. Michael Simmons indicated that CalTIP (California Transit Indemnity Pool) does not cover Employment Practices Liability.

A motion was made to approve the FY 19/20 NCCSIF Liability Memorandum of Coverage as presented.

MOTION: Kim Sarkovich

SECOND: Tim Sailsbery

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

I.1.b. Workers' Compensation MOC

Mr. Beverly indicated that there is one change to the MOC for FY 19/20, an endorsement enabling members to extend benefits to off-duty police officers injured while out of state, if member choose to do so by passing a resolution. The endorsement uses the language from the excess MOC, CSAC EIA, to maintain consistency. The endorsement provides coverage for members who have adopted a Resolution that provides for workers' compensation benefits. The Board had lengthy discussion on the pros and cons of extending WC coverage out of state. Mr. Beverly indicated that if any members intend to pass a resolution to provide the pool a copy of the resolution.



Mr. Simmons clarified that the resolution pertains to public safety personnel only and a member must have a resolution in place before an event occurs for coverage to apply. Alliant does not have a recommendation as each agency must address at their discretion.

Mr. Beverly noted that NCCSIF does not cover 4850 benefits, including Salary Continuation and Temporary Disability although, the Claims Administrator tracks that information and adjusts the coordination of benefits accordingly.

A motion was made to approve the FY 19/20 NCCSIF Workers' Compensation Memorandum of Coverage as presented.

MOTION: Brad Koehn

SECOND: Tim Sailsbery

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

I.2. FY 19/20 Property Program Renewal

I.2.a. Property Renewal Proposal

Mr. Beverly indicated that due to the recent Property Appraisals and various changes throughout the year the Total Insurable Values increased by 28% representing both Real and Personal Property Values. The All Risk property rate increased by 58% from the prior year. Due to hard property market, rate increases are across the board. Mr. Beverly reviewed the three Property renewal options at \$5,000, \$10,000 and \$25,000 deductible to the Board and the coverage changes highlighted in the Executive Summary. New members, Cities of Jackson and Rio Vista were quoted.

Mr. Simmons warned members that APIP (Alliant Property Insurance Program) would not allow any members to go back to a lower deductible once the group move up to a higher deductible. The general consensus of the Board is to remain at the \$5,000 all-risk property deductible for FY 19/20.

After review and discussion, a motion was made to approve the FY 19/20 Property Program renewal through Alliant Property Insurance Program at \$5,000 all-risk property deductible and authorize the President to sign the renewal documents.

MOTION: Kimberly Sarkovich

SECOND: Gina Will

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

A motion was made to reject TRIA coverage and authorize the President to sign the declination of TRIA.



MOTION: Gina Will

SECOND: Kimberly Sarkovich

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

I.2.b. Time Element Coverage Special Notice

Mr. Beverly provided a review of the letter that was sent to NCCSIF Board members in May reminding them of the difference between Business Interruption, Rental Interruption and Tax Interruption Coverages.

I.2.c. APIP Claims Reporting Acknowledgments

Mr. Beverly reiterated the importance of promptly reporting claims. All members that have coverage in APIP will be asked to sign and return the claims reporting acknowledgment form. Members were also reminded that we will be switching Pollution Carriers effective July 1, 2019, so any and all claims will need to be reported by June 30, 2019 to ensure coverage.

Information only.

I.2.d. APIP Breach Response Endorsement Option

Mr. Beverly reviewed the coverage provided by the Beazley Breach Response program and other Excess Cyber Liability Options. Individual members can request quote if interested.

A motion was made to have the President sign the request for quote.

MOTION: Kimberly Sarkovich

SECOND: Rachel Ancheta

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

I.2.e. Alliant Deadly Weapon Response Program (ADWRP)

Mr. Beverly reviewed the renewal proposal and coverages provided by ADWRP. It was noted that the covered locations are based on members' schedule of values and the event must occur on a scheduled location. The renewal quote applies only to current members of APIP. Individual members can request quote if interested.

A motion was made to approve the FY 19/20 Alliant Deadly Weapon Response Program renewal as presented.



MOTION: Kimberly Sarkovich **SECOND:** Jose Jasso

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

The Board break for lunch at 12:05 pm

LUNCHTIME PRESENTATION - Pollution Insurance Overview

Marcus Beverly presented an overview of Pollution Insurance through APIP v. EIA v. stand-alone policy. Mr. Beverly informed members to notify Alliant immediately when closing down facility with hazardous materials as additional coverage is required than the standard APIP Pollution coverage.

The meeting resumed at 12:48 p.m.

I.3. FY 19/20 Crime Coverage Renewal

Mr. Beverly reviewed the ACIP Crime Insurance proposal with the Board. Quotes are provided for the current limit at \$3M and options at \$5M and \$10M limit. The standard coverage includes faithful performance of duty and anyone who needs to be bonded. It was noted a new member, City of Willows was quoted.

The City of Dixon, City of Willows and Town of Paradise questioned the number of employees reflected on the premium allocation worksheet. Mr. Beverly indicated that it includes the number of volunteers. Ms. Maranan confirmed the number of employees were taken from the renewal application and it clearly described in the application to provide a full-time equivalent for volunteers.

Mr. Tim Sailsbery directed the Program Administrators to reconfirm the number of volunteers with the members in question to ensure the number provided on the application is in fact full-time equivalent.

A motion was made to approve the FY 19/20 Crime Coverage Renewal at \$3M limit and to reconfirm number of employees with the members.

MOTION: Tim Sailsbery **SECOND:** Kimberly Sarkovich

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None



I.4. FY 19/20 Identity Fraud Expense Reimbursement Coverage Renewal

Mr. Beverly noted the Identity Fraud Expense Reimbursement is the same coverage as last year. The coverage is for employees including family members. The limit of liability is \$25,000 per insured person for reimbursement of expenses associated with resolving a fraud event, including resolving and replacing documents. There is no deductible and the premium is based on group as a whole. Mr. Beverly noted the cost of this coverage is included in the Administrative Budget. The premium increase was due to a 15% increase in the number of employees from 3,203 to 3,687.

A motion was made to renew the FY 19/20 Identity Fraud Expense Reimbursement coverage as presented.

MOTION: Dave Warren **SECOND:** Gina Will **MOTION CARRIED UNANIMOUSLY**
Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery
Nays: None

I.5. Lexipol Fire Subscription Services Memorandum of Understanding

Mr. Beverly reviewed the Lexipol Memorandum of Understanding (MOU) for FY 19/20 Fire Training Subscription Services renewal. Lexipol extended the same price as expiring. Members realized 50% savings of the retail price. Mr. Jose Jasso stated he would like to add the City of Rio Vista to the Lexipol subscription.

A motion was made to approve the Memorandum of Understanding for the Lexipol Fire Subscription Services for FY 19/20 with the addition of City of Rio Vista and authorize the President to sign the MOU

MOTION: Jose Jasso **SECOND:** Tim Sailsbery **MOTION CARRIED UNANIMOUSLY**
Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery
Nays: None

I.6. FY 19/20 NCCSIF Administrative and Group Purchase Program Budget

Mr. Beverly indicated the only change from the preliminary budget for FY 19/20 since the last Board meeting in April was the new Claims Administration contracts with York Risk Services Group that no longer have an admin fee. The Program Administrators included a new line for revenue to account for other Group Purchase coverage.

A motion was made to approve the FY 19/20 NCCSIF Administrative and Group Purchase Program Budget as presented.



MOTION: Brad Koehn

SECOND: Kimberly Sarkovich

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

I.7. Adoption of FY 19/20 Program Budget

I.7.a. Liability

Mr. Beverly reviewed the Liability Program Budget at the 80% Confidence Level to the Board.

Michael Simmons left the meeting at 1:00 p.m.

A motion was made to approve the FY 19/20 Liability Program Budget as presented.

MOTION: Tim Sailsbery

SECOND: Rachel Ancheta

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

I.7.b. Workers' Compensation

Mr. Beverly reviewed the Workers' Compensation Program Budget at the 80% Confidence Level to the Board.

A motion was made to approve the FY 19/20 Workers' Compensation Program Budget as presented.

MOTION: Dave Warren

SECOND: Cora Hall

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Ancheta, Koehn, Haile, Hall, Kimball, Rodriguez, Herbert, Ehrenstrom, Will, Warren, Jasso, Sarkovich, Sailsbery

Nays: None

J. INFORMATION ITEMS

1. CAJPA Conference - September 10-13, 2019 in South Lake Tahoe, CA
2. Glossary of Terms
3. NCCSIF Organizational Chart
4. NCCSIF 2019 Meeting Calendar
5. NCCSIF Resource Contact Guide
6. York Who's Who in Claims - WC and Liability Contacts



7. NCCSIF Travel Reimbursement Form

These items were provided as information only.

K. ADJOURNMENT

The meeting was adjourned at 1:15 p.m.

Next Meeting Date: October 24, 2019 in Rocklin, CA

Respectfully Submitted,

Gina Will, Secretary

Date

DRAFT

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 5/23/2019

Check#	Date	Vendor	Account Title	Account	Memo	Amount
11575	5/3/2019	York	Claims Admin - WC Only	52300	Mar & Apr 2019 Claims Admin Fee	96,448.34
11576	5/3/2019	Raychelle Maranan	Risk Mgmt Comm Services Board Meetings	52201 52503	Catering Reimb 5.2.19 PRMS Mtg Catering Reimb 4.25.19 BOD and RMC Mtgs	253.04 625.94
11577	5/3/2019	Alliant Insurance Svcs	Program Admin Fee	52401	May 19 Consulting Services	25,798.00
11578	5/3/2019	CAM, Inc.	Investment Income	44040	Apr-19	4,531.66
11579	5/3/2019	Bickmore Risk Svcs Inc.	On Site	52204	Safety and Risk Control Svcs - May 2019	14,726.67
11580	5/3/2019	James Marta & Co, LLP	Accounting Services	52403	Apr-19	8,500.00
11581	5/3/2019	City of Corning	Risk Mgmt Comm Services	52201	4.11.19 Heat Illness Training Food Reimb	126.07
11582	5/3/2019	City of Placerville	Board Meetings	52503	4.25.19 BOD Mtg	44.43
11583	5/3/2019	City of Rio Vista	Safety Grant Funds	54200	Concrete Planer	3,510.50
11584	5/3/2019	Dalacie Blankenship	Board Meetings	52503	4.25.19 BOD Mtg	59.16
11585	5/3/2019	Gina Will	Board Meetings	52503	4.25.19 BOD Mtg	92.80
11586	5/3/2019	Jim Ramsey	Risk Mgmt Comm Mtg Exp	52202	4.25.19 RMC Mtg	37.12
11587	5/3/2019	Liz Cottrell	Board Meetings	52503	4.25.19 BOD Mtg	195.46
11588	5/3/2019	Sandy Ryan	Board Meetings	52503	4.25.19 BOD Mtg	157.76
11589	5/3/2019	Town of Paradise	Safety Contingency	52209	4.24.19 Uniform Vests Reimb	1,895.50
11590	5/3/2019	Tom Watson	Risk Mgmt Comm Mtg Exp	52202	4.25.19 RMC Mtg	102.08
11591	5/3/2019	Loree McCay	Board Meetings	52503	4.25.19 BOD Mtg	40.02
11592	5/3/2019	Kristina Miller	Board Meetings	52503	4.25.19 BOD Mtg	98.60
11593	5/3/2019	Sheleen Loza	Risk Mgmt Comm Mtg Exp	52202	4.25.19 RMC Mtg	24.36
11594	5/3/2019	Jose Jasso	Board Meetings	52503	4.25.19 BOD Mtg	76.44
11595	5/3/2019	Kristine Haile	Board Meetings	52503	4.25.19 BOD Mtg	16.24
11596	5/20/2019	Quarry Park Adventures	BOD Long Range Planning	52509	Quarry Park 10.24.19 Deposit	629.85
11597	5/20/2019	CAJPA	Associations Memberships	52504	Jul 2019 - Dec 2020 Membership renewal	1,250.00
11598	5/20/2019	York	Claims Admin - WC Only	52300	May 2019 Monthly Claims Admin Fee	48,224.17
11599	5/20/2019	Gibbons and Conley	Legal Services	52103	April 2019 General Matters	52.50
11600	5/20/2019	Natalie Springer	Board Meetings	52503	4.25.19 BOD Mtg	54.52

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 7/10/2019

Check#	Date	Vendor	Account Title	Account	Memo	Amount
11601	6/5/2019	AssetWorks LLC	Misc Consultants	52109	Property Appraisals	76,374.00
11602	6/5/2019	Alliant Insurance Svcs	Program Admin Fee	52401	June 19 Consulting Services	25,798.00
11603	6/5/2019	James Marta & Co	Accounting Services	52403	Mnthly Accounting - May 2019	8,500.00
11604	6/5/2019	York Risk Svcs Group	On Site	52204	Safety and Risk Control Svcs - Jun 19	14,726.66
11605	6/5/2019	City of Dixon	Risk Mgmt Comm Services	52201	5.28.19 Regional Training Food Reimb	214.15
11606	6/5/2019	Kim Stalie	Seminars and PARMA	52207	5.22.19 PARMA Sacramento Chapter Mtg	26.91
11607	6/5/2019	Veronica Rodriquez	Risk Mgmt Comm Services	52201	Food Reimb for 12.18.18 Asbestos Training	291.72
11608	6/5/2019	CAM, Inc.	Investment Income	44040	Jun-19	4,555.95
11609	6/5/2019	City of Oroville	Risk Mgmt Comm Services	52201	5.29.19 Training Food Reimb	190.45
11610	6/14/2019	City of Folsom	Shared Risk Refund	41060	2018-19 Refund Folsom	198,683.00
11611	6/14/2019	City of Marysville	Banking Layer Refund	41050	2018-19 Refund Marysville	3,934.00
			Shared Risk Refund	41060	2018-19 Refund Marysville	13,499.00
11612	6/14/2019	City of Placerville	Banking Layer Refund	41050	2018-19 Refund Placerville	9,714.00
			Shared Risk Refund	41060	2018-19 Refund Placerville	34,021.00
11613	6/14/2019	City of Willows	Banking Layer Refund	41050	2018-19 Refund Willows	40,000.00
11614	6/14/2019	City of Dixon	Banking Layer Refund	41050	2018-19 Refund Dixon	182,283.00
			Shared Risk Refund	41060	2018-19 Refund Dixon	26,000.00
11615	6/20/2019	York Risk Svcs Group	Claims Admin - Liability	51135	Apr & May 2019 Liab Service Fees	48,444.75
11616	6/20/2019	York	Claims Admin - WC	52300	June 2019 Monthly Claims Admin Fee	48,224.17
11617	6/20/2019	LEXIPOL LLC	Prepaid Expense	13500	07/01/19-06/30/20 Law Policy Manual	140,234.00
11618	6/20/2019	Bickmore Risk Svcs	Safety Grant Funds	54200	Risk Management for City of Folsom	9,000.00
11619	6/20/2019	City of Oroville	Seminars and PARMA	52207	11.17.19 CalPelra/LCW Registration	1,093.66
11620	6/20/2019	City of Placerville	Board Meetings	52503	6.13.19 BOD Mtg	44.43
11621	6/20/2019	City of Red Bluff	Seminars and PARMA	52207	Fire Dept Target Solutions	4,000.00
11622	6/20/2019	City of Rocklin	Seminars and PARMA	52207	2018 CalPelra and 2019 PARMA	4,000.00
11623	6/20/2019	Gina Will	Board Meetings	52503	6.13.19 BOD Mtg	92.80
11624	6/20/2019	Liz Ehrenstrom	Board Meetings	52503	6.13.19 BOD Mtg	69.60
11625	6/20/2019	Rachel Ancheta	Board Meetings	52503	4.25 BOD, 5.2 PRMS, 6.13 BOD Mtgs	163.56
11626	6/20/2019	Raychelle Maranan	Board Meetings	52503	Catering Reimb for 6.13.19 BOD Mtg	429.09
11627	6/20/2019	Yvonne Kimball	Board Meetings	52503	6.13.19 BOD Mtg	59.16
11628	6/20/2019	Jose Jasso	Board Meetings	52503	6.13.19 BOD Mtg	79.46
11629	6/20/2019	Kristine Haile	Board Meetings	52503	6.13.19 BOD Mtg	17.40
11630	6/20/2019	City of Dixon	Safety Grant Funds	54200	Ergo Reimbursement	4,534.77
11631	6/20/2019	Jon G Hanken	Seminars and PARMA	52207	9.11 CAJPA Conference Registration	700.00
Voided - 11622	6/25/2019	City of Rocklin	Seminars and PARMA	52207	2018 CalPelra and 2019 PARMA	(4,000.00)
Voided - 11629	6/25/2019	Kristine Haile	Board Meetings	52503	6.13.19 BOD Mtg	(17.40)

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 7/17/2019

Check#	Date	Vendor	Account Title	Account	Memo	Amount
11632	7/3/2019	York Risk Svcs Group Inc.	On Site	52204	Safety and Risk Ctrl Svcs - July 2019	14,873.33
11633	7/3/2019	CAM, Inc.	Investment Income	44040	Jun-19	4,592.49
11634	7/3/2019	City of Colusa	Board Meetings	52503	4.25.19 BOD and 5.2.19 PRMC Mtg	68.44
11635	7/3/2019	City of Dixon	Risk Mgmt Comm Services	52201	6.27 Training Food Reimb	29.94
11636	7/3/2019	City of Elk Grove	Seminars and PARMA	52207	ADA Compliance Symposium	2,020.33
11637	7/3/2019	City of Galt	Seminars and PARMA	52207	LCW Consortium	2,178.45
11638	7/3/2019	City of Lincoln	Seminars and PARMA	52207	2019 CalPELRA & CAJPA Registrations	2,480.43
11639	7/3/2019	City of Nevada City	Seminars and PARMA	52207	IACP, FBI, New Mayor	4,000.00
11640	7/3/2019	City of Yuba City	Seminars and PARMA	52207	2019 CalPELRA Registration	1,383.35
11641	7/3/2019	Rachel Ancheta	Seminars and PARMA	52207	Labor and Law Conference	575.00
11642	7/3/2019	Alliant Insurance Services	Prepaid Expense	13500	APIP, ACIP, ID Fraud, Deadly weapon	2,121,238.57
			Program Admin Fee	52401	July 19 Program Admin Fee	28,248.83
11643	7/16/2019	City of Rocklin	Seminars and PARMA	52207	2018 CalPelra and 2019 PARMA	4,000.00
11644	7/16/2019	Kristine Haile	Board Meetings	52503	6.13.19 BOD Mtg	17.40
11645	7/16/2019	Bickmore Risk Services Inc.	Safety Grant Funds	54200	Risk Management for City of Folsom	4,500.00
11646	7/16/2019	James Marta & Co, LLP	Accounting Services	52403	Jun-19	8,500.00
11647	7/16/2019	York Risk Svcs Group, Inc.	Claims Admin - Liability	51135	June 2019 Liab Service Fees	22,985.43
11648	7/16/2019	CJPRMA	Prepaid Expense	13500	Gen Liab Premium & CSRMA	1,470,811.00
11649	7/16/2019	CSAC Excess Ins. Authority	Prepaid Expense	13500	19-20 Excess WC Program	1,668,420.00
11650	7/16/2019	City of Nevada City	Safety Contingency	52209	7.15Axon Body Cam Storage	1,515.00
11651	7/16/2019	City of Oroville	Risk Mgmt Comm Services	52201	6.26.19 Training	182.59

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 9/12/2019

Check#	Date	Vendor	Account Title	Account Memo	Amount
11652	8/6/2019	CJPRMA	Prepaid Expense	13500 2019-2020 Drone Premium	4,440.00
11653	8/6/2019	York	Claims Admin - Mthly WC	52300 July 2019 Monthly Claims Admin Fee	50,699.33
11654	8/6/2019	LEXIPOL LLC	Prepaid Expense	13500 07/01/19-06/30/20 Fire Procedure Manual	30,091.00
11655	8/6/2019	Image Factory	Misc Consultants	52109 50% Deposit Logo Design	400.00
11656	8/6/2019	James Marta & Co LLP	Accounting Services	52403 Jul-19	9,550.00
11657	8/6/2019	Raychelle Maranan	Risk Mgmt Comm Services	52201 8.1.19 PRMC Mtg Catering Reimb	427.67
11658	8/6/2019	York Risk Svcs	On Site	52204 Safety and Risk Ctrl Services - Aug 2019	14,873.33
11659	8/6/2019	CAM, Inc.	Investment Income	44040 Jul-19	4,607.02
11660	8/15/2019	Alliant Insurance Svcs	Program Admin Fee	52401 August 19 Program Admin Fee	28,248.83
11661	8/15/2019	York	Claims Admin - Mthly WC	52300 August 2019 Monthly Claims Admin Fee	50,699.33



Northern CA Cities Self Ins. Fund Short Term - Account #170

MONTHLY ACCOUNT STATEMENT

MAY 1, 2019 THROUGH MAY 31, 2019

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.33
Average Coupon	2.12%
Average Purchase YTM	2.19%
Average Market YTM	2.20%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.59 yrs
Average Life	2.44 yrs

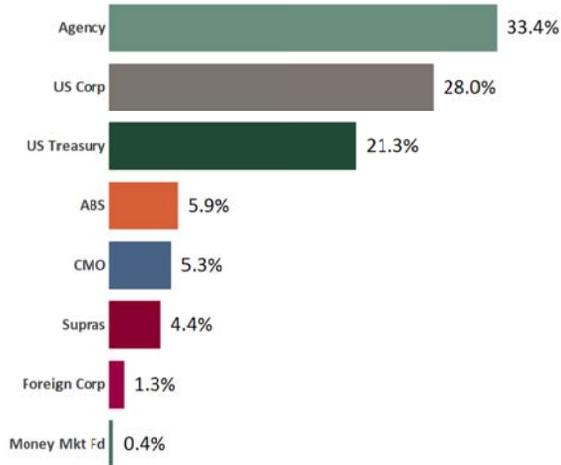
ACCOUNT SUMMARY

	Beg. Values as of 4/30/19	End Values as of 5/31/19
Market Value	26,256,896	26,476,440
Accrued Interest	123,878	133,051
Total Market Value	26,380,774	26,609,490
Income Earned	47,160	48,189
Cont/WD		0
Par	26,375,186	26,403,851
Book Value	26,326,698	26,365,484
Cost Value	26,296,792	26,334,197

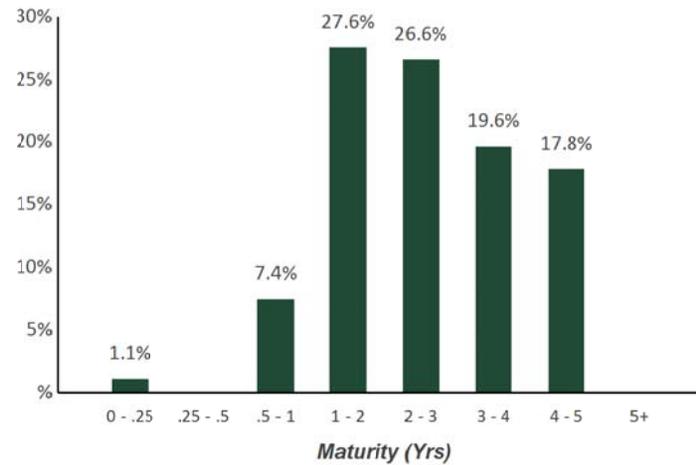
TOP ISSUERS

Government of United States	21.3%
Federal National Mortgage Assoc	17.2%
Federal Home Loan Bank	11.3%
Federal Home Loan Mortgage Corp	10.3%
Inter-American Dev Bank	3.7%
Honda ABS	1.8%
John Deere ABS	1.5%
Deere & Company	1.4%
Total	68.5%

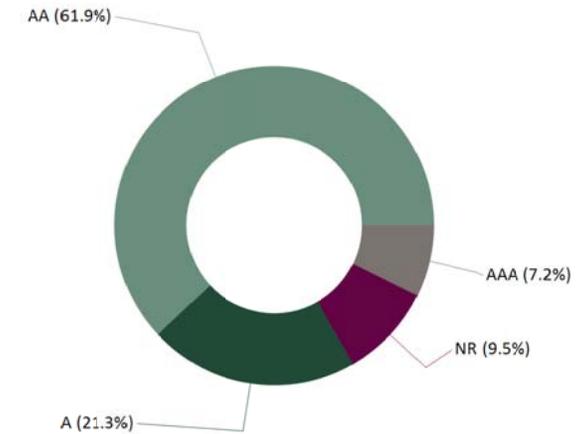
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	12/31/1997
Northern CA Cities Self Ins. Fund Short Term	0.87%	1.85%	2.51%	4.23%	2.02%	1.64%	1.59%	1.91%	3.84%
ICE BAML 1-5 Yr US Treasury/Agency Index	0.99%	2.01%	2.38%	4.19%	1.83%	1.42%	1.39%	1.63%	3.53%
ICE BAML 1-5 Yr US Issuers Corp/Govt Rtd AAA-A Idx	0.96%	2.00%	2.49%	4.27%	1.91%	1.53%	1.49%	1.87%	3.64%

Statement of Compliance

As of May 31, 2019



Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody's; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody's; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% per issuer (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of May 31, 2019



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$26,326,698.35
Acquisition		
+ Security Purchases	\$328,416.00	
+ Money Market Fund Purchases	\$121,165.41	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$449,581.41
Dispositions		
- Security Sales	\$254,773.05	
- Money Market Fund Sales	\$75,554.82	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$81,945.25	
Total Dispositions		\$412,273.12
Amortization/Accretion		
+/- Net Accretion	\$1,708.65	
		\$1,708.65
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	(\$231.02)	
		(\$231.02)
ENDING BOOK VALUE		\$26,365,484.27

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$49,444.98
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$254,773.05	
Accrued Interest Received	\$1,124.13	
Interest Received	\$39,073.14	
Dividend Received	\$147.02	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$81,945.25	
Total Acquisitions		\$377,062.59
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$328,416.00	
Accrued Interest Paid	\$3,036.00	
Total Dispositions		\$331,452.00
ENDING BOOK VALUE		\$95,055.57



Northern Cal. Cities Self Ins. Fund Long Term - Account #171

MONTHLY ACCOUNT STATEMENT

MAY 1, 2019 THROUGH MAY 31, 2019

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	3.37
Average Coupon	2.36%
Average Purchase YTM	2.36%
Average Market YTM	2.20%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	3.68 yrs
Average Life	3.62 yrs

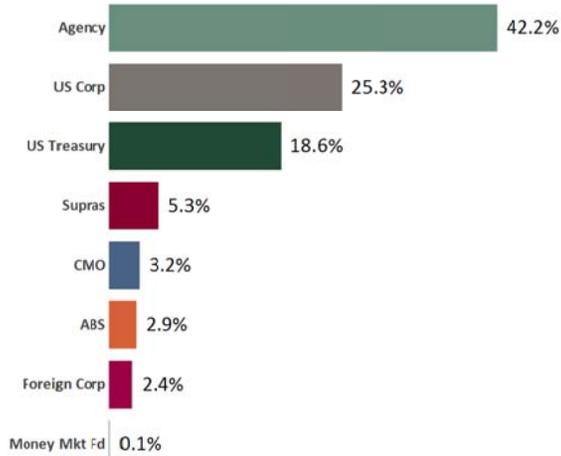
ACCOUNT SUMMARY

	Beg. Values as of 4/30/19	End Values as of 5/31/19
Market Value	27,262,722	27,603,378
Accrued Interest	152,373	149,947
Total Market Value	27,415,095	27,753,324
Income Earned	53,307	54,195
Cont/WD		0
Par	27,317,789	27,360,770
Book Value	27,271,902	27,332,523
Cost Value	27,296,334	27,372,080

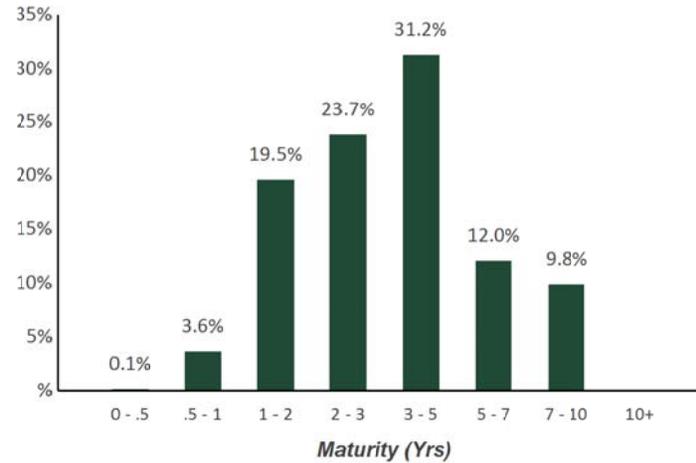
TOP ISSUERS

Federal Home Loan Bank	20.5%
Government of United States	18.6%
Federal National Mortgage Assoc	11.7%
Federal Home Loan Mortgage Corp	7.9%
Tennessee Valley Authority	5.4%
Inter-American Dev Bank	4.6%
John Deere ABS	1.5%
State Street Bank	1.5%
Total	71.6%

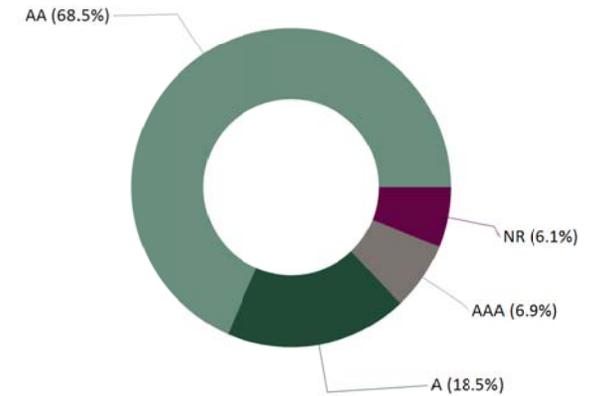
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2006
Northern Cal. Cities Self Ins. Fund Long Term	1.23%	2.54%	3.32%	5.21%	2.32%	1.85%	2.08%	2.74%	3.77%
ICE BAML 1-10 Yr US Treasury/Agency Index	1.43%	2.69%	3.06%	5.18%	2.09%	1.54%	1.77%	2.30%	3.40%
ICE BAML 1-10 Yr US Corporate/Govt Rated AAA-A Idx	1.34%	2.72%	3.42%	5.46%	2.31%	1.82%	2.01%	2.83%	3.56%

Statement of Compliance

As of May 31, 2019



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody's; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of May 31, 2019



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$27,271,902.14
Acquisition		
+ Security Purchases	\$609,547.42	
+ Money Market Fund Purchases	\$149,619.17	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$759,166.59
Dispositions		
- Security Sales	\$431,380.66	
- Money Market Fund Sales	\$179,614.96	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$92,022.72	
Total Dispositions		\$703,018.34
Amortization/Accretion		
+/- Net Accretion	\$473.22	
		\$473.22
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$3,999.79	
		\$3,999.79
ENDING BOOK VALUE		\$27,332,523.40

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$50,701.64
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$431,380.66	
Accrued Interest Received	\$310.29	
Interest Received	\$57,370.34	
Dividend Received	\$226.11	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$92,022.72	
Total Acquisitions	\$581,310.12	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$609,547.42	
Accrued Interest Paid	\$1,758.49	
Total Dispositions	\$611,305.91	
ENDING BOOK VALUE		\$20,705.85



Northern CA Cities Self Ins. Fund Short Term - Account #170

MONTHLY ACCOUNT STATEMENT

JUNE 1, 2019 THROUGH JUNE 30, 2019

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.36
Average Coupon	2.13%
Average Purchase YTM	2.18%
Average Market YTM	1.99%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.61 yrs
Average Life	2.46 yrs

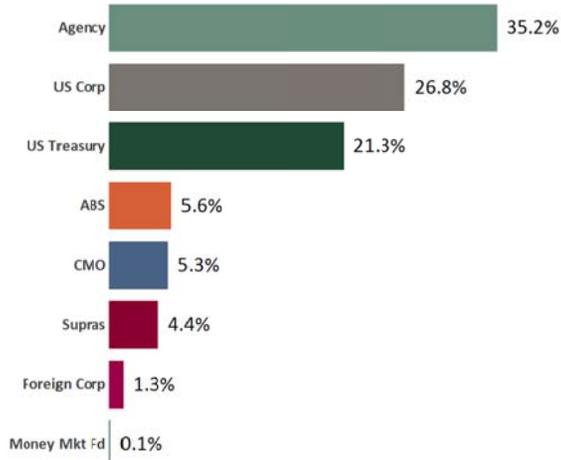
ACCOUNT SUMMARY

	Beg. Values as of 5/31/19	End Values as of 6/30/19
Market Value	26,476,440	26,649,946
Accrued Interest	133,051	133,249
Total Market Value	26,609,490	26,783,195
Income Earned	48,189	47,983
Cont/WD		0
Par	26,403,851	26,424,823
Book Value	26,365,484	26,417,276
Cost Value	26,334,197	26,389,669

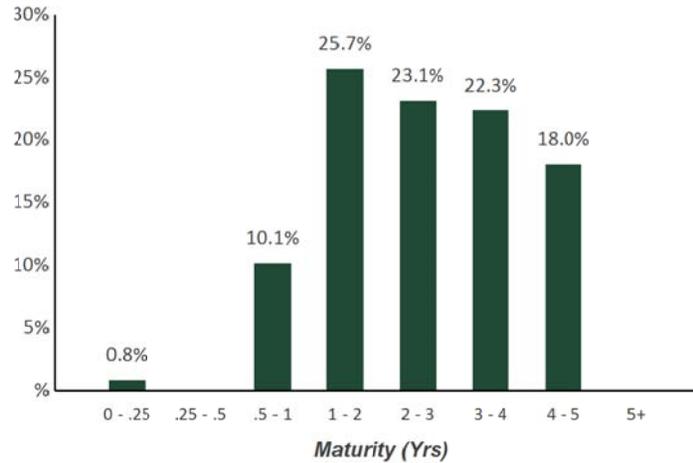
TOP ISSUERS

Government of United States	21.3%
Federal National Mortgage Assoc	17.1%
Federal Home Loan Bank	13.1%
Federal Home Loan Mortgage Corp	10.3%
Inter-American Dev Bank	3.7%
Honda ABS	1.7%
Deere & Company	1.5%
John Deere ABS	1.4%
Total	70.1%

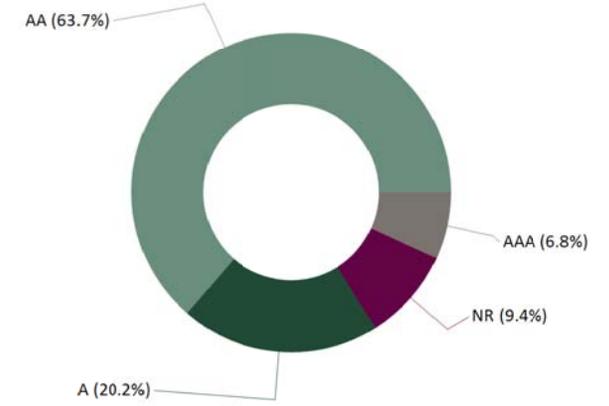
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	12/31/1997
Northern CA Cities Self Ins. Fund Short Term	0.65%	1.72%	3.18%	4.92%	2.39%	1.59%	1.74%	1.99%	3.86%
ICE BAML 1-5 Yr US Treasury/Agency Index	0.65%	1.81%	3.04%	4.87%	2.24%	1.32%	1.54%	1.72%	3.54%
ICE BAML 1-5 Yr US Issuers Corp/Govt Rtd AAA-A Idx	0.69%	1.83%	3.20%	5.01%	2.33%	1.44%	1.65%	1.94%	3.65%

Statement of Compliance

As of June 30, 2019



Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody's; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody's; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% per issuer (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of June 30, 2019



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$26,365,484.27
Acquisition		
+ Security Purchases	\$793,302.75	
+ Money Market Fund Purchases	\$439,258.27	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$1,232,561.02
Dispositions		
- Security Sales	\$602,823.65	
- Money Market Fund Sales	\$506,129.77	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$77,156.90	
Total Dispositions		\$1,186,110.32
Amortization/Accretion		
+/- Net Accretion	\$1,333.69	
		\$1,333.69
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$4,007.05	
		\$4,007.05
ENDING BOOK VALUE		\$26,417,275.71

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$95,055.57
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$602,823.65	
Accrued Interest Received	\$1,696.59	
Interest Received	\$45,606.51	
Dividend Received	\$267.17	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$77,156.90	
Total Acquisitions	\$727,550.82	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$793,302.75	
Accrued Interest Paid	\$1,119.57	
Total Dispositions	\$794,422.32	
ENDING BOOK VALUE		\$28,184.07



Northern Cal. Cities Self Ins. Fund Long Term - Account #171

MONTHLY ACCOUNT STATEMENT

JUNE 1, 2019 THROUGH JUNE 30, 2019

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	3.46
Average Coupon	2.37%
Average Purchase YTM	2.36%
Average Market YTM	2.00%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	3.77 yrs
Average Life	3.71 yrs

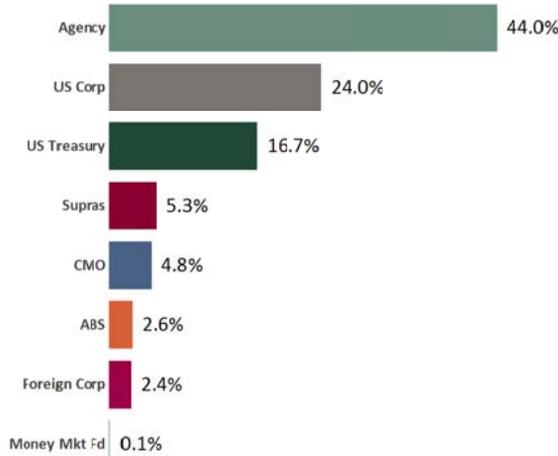
ACCOUNT SUMMARY

	Beg. Values as of 5/31/19	End Values as of 6/30/19
Market Value	27,603,378	27,821,601
Accrued Interest	149,947	165,337
Total Market Value	27,753,324	27,986,939
Income Earned	54,195	53,696
Cont/WD		0
Par	27,360,770	27,370,664
Book Value	27,332,523	27,374,242
Cost Value	27,372,080	27,396,486

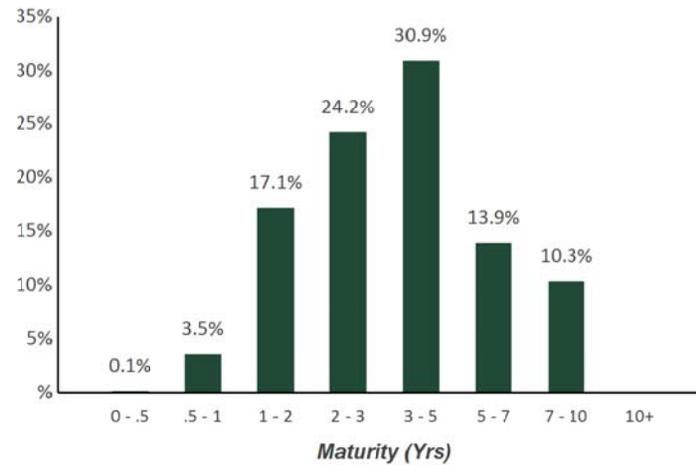
TOP ISSUERS

Federal Home Loan Bank	22.8%
Government of United States	16.7%
Federal National Mortgage Assoc	11.3%
Federal Home Loan Mortgage Corp	9.4%
Tennessee Valley Authority	5.3%
Inter-American Dev Bank	4.6%
State Street Bank	1.5%
Wells Fargo Corp	1.4%
Total	73.0%

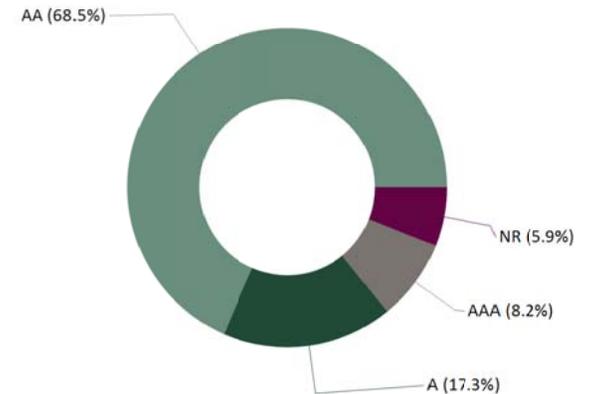
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2006	
Northern Cal. Cities Self Ins. Fund Long Term	0.84%	2.20%	4.19%	6.16%	2.82%	1.73%	2.28%	2.83%	3.81%	
ICE BAML 1-10 Yr US Treasury/Agency Index	0.81%	2.30%	3.89%	6.05%	2.64%	1.35%	1.96%	2.41%	3.44%	
ICE BAML 1-10 Yr US Corporate/Govt Rated AAA-A Idx	0.95%	2.42%	4.40%	6.51%	2.91%	1.68%	2.22%	2.91%	3.61%	

Statement of Compliance

As of June 30, 2019



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody's; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of June 30, 2019



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$27,332,523.40
Acquisition		
+ Security Purchases	\$1,071,546.68	
+ Money Market Fund Purchases	\$608,351.01	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$1,679,897.69
Dispositions		
- Security Sales	\$963,151.83	
- Money Market Fund Sales	\$600,024.35	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$78,432.83	
Total Dispositions		\$1,641,609.01
Amortization/Accretion		
+/- Net Accretion	\$16.36	
		\$16.36
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$3,413.10	
		\$3,413.10
ENDING BOOK VALUE		\$27,374,241.54

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$20,705.85
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$963,151.83	
Accrued Interest Received	\$4,060.72	
Interest Received	\$37,060.38	
Dividend Received	\$70.27	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$78,432.83	
Total Acquisitions	\$1,082,776.03	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$1,071,546.68	
Accrued Interest Paid	\$2,902.69	
Total Dispositions	\$1,074,449.37	
ENDING BOOK VALUE		\$29,032.51



Northern CA Cities Self Ins. Fund Short Term - Account #170

MONTHLY ACCOUNT STATEMENT

JULY 1, 2019 THROUGH JULY 31, 2019

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.27
Average Coupon	2.13%
Average Purchase YTM	2.18%
Average Market YTM	2.08%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.53 yrs
Average Life	2.38 yrs

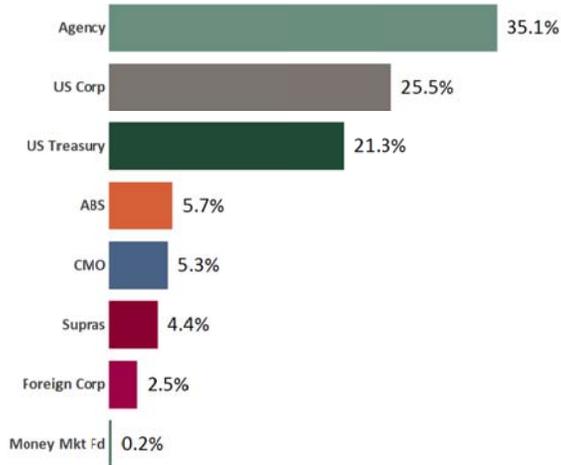
ACCOUNT SUMMARY

	Beg. Values as of 6/30/19	End Values as of 7/31/19
Market Value	26,649,946	26,650,904
Accrued Interest	133,249	119,573
Total Market Value	26,783,195	26,770,477
Income Earned	47,983	48,150
Cont/WD		-812
Par	26,424,823	26,484,941
Book Value	26,417,276	26,478,289
Cost Value	26,389,669	26,450,137

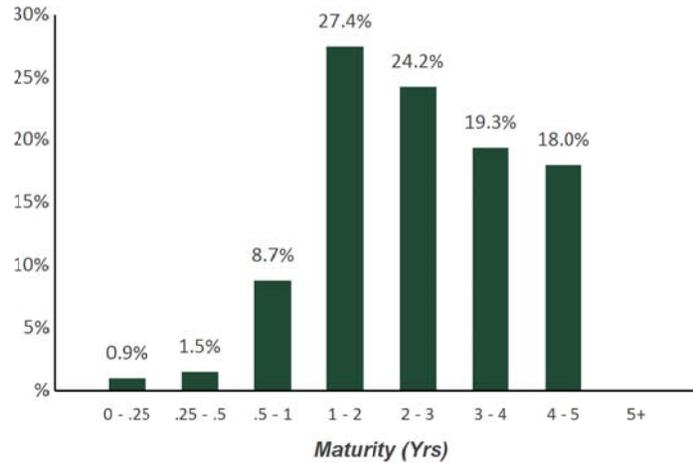
TOP ISSUERS

Government of United States	21.3%
Federal National Mortgage Assoc	17.1%
Federal Home Loan Bank	13.1%
Federal Home Loan Mortgage Corp	10.3%
Inter-American Dev Bank	3.7%
John Deere ABS	1.8%
Honda ABS	1.6%
Deere & Company	1.5%
Total	70.2%

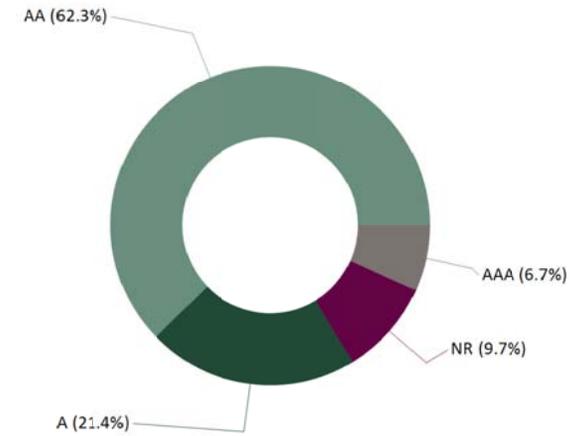
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	12/31/1997	
Northern CA Cities Self Ins. Fund Short Term	-0.04%	1.48%	3.13%	4.88%	2.21%	1.56%	1.76%	1.95%	3.84%	
ICE BAML 1-5 Yr US Treasury/Agency Index	-0.18%	1.47%	2.86%	4.78%	2.00%	1.27%	1.55%	1.67%	3.52%	
ICE BAML 1-5 Yr US Issuers Corp/Govt Rtd AAA-A Idx	-0.15%	1.51%	3.05%	4.90%	2.10%	1.39%	1.66%	1.87%	3.63%	

Statement of Compliance

As of July 31, 2019



Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody's; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody's; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% per issuer (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of July 31, 2019



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$26,417,275.71
Acquisition		
+ Security Purchases	\$99,978.77	
+ Money Market Fund Purchases	\$130,088.64	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$230,067.41
Dispositions		
- Security Sales	\$0.00	
- Money Market Fund Sales	\$99,978.77	
- MMF Withdrawals	\$812.50	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$69,179.56	
Total Dispositions		\$169,970.83
Amortization/Accretion		
+/- Net Accretion	\$916.81	
		\$916.81
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$0.00	
		\$0.00
ENDING BOOK VALUE		\$26,478,289.10

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$28,184.07
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$0.00	
Accrued Interest Received	\$0.00	
Interest Received	\$60,676.76	
Dividend Received	\$232.32	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$69,179.56	
Total Acquisitions	\$130,088.64	
Dispositions		
Withdrawals	\$812.50	
Security Purchase	\$99,978.77	
Accrued Interest Paid	\$0.00	
Total Dispositions	\$100,791.27	
ENDING BOOK VALUE		\$57,481.44



Northern Cal. Cities Self Ins. Fund Long Term - Account #171

MONTHLY ACCOUNT STATEMENT

JULY 1, 2019 THROUGH JULY 31, 2019

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	3.51
Average Coupon	2.41%
Average Purchase YTM	2.37%
Average Market YTM	2.09%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	3.84 yrs
Average Life	3.78 yrs

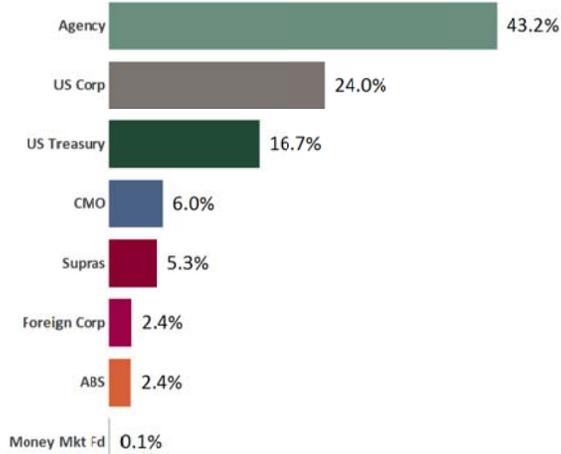
ACCOUNT SUMMARY

	Beg. Values as of 6/30/19	End Values as of 7/31/19
Market Value	27,821,601	27,814,469
Accrued Interest	165,337	165,538
Total Market Value	27,986,939	27,980,007
Income Earned	53,696	54,194
Cont/WD		0
Par	27,370,664	27,398,333
Book Value	27,374,242	27,422,283
Cost Value	27,396,486	27,447,369

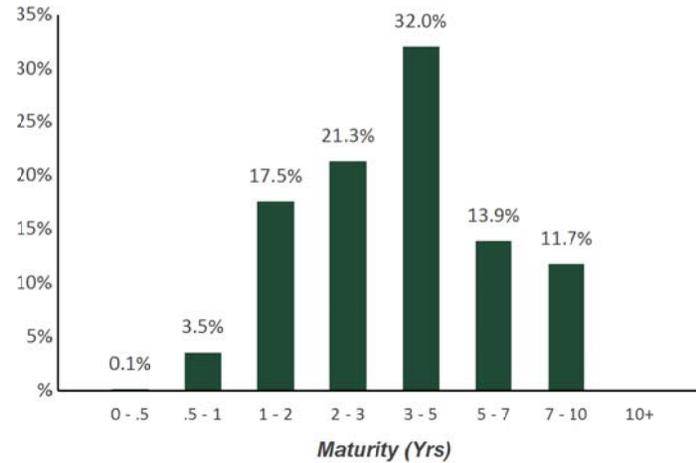
TOP ISSUERS

Federal Home Loan Bank	22.9%
Government of United States	16.7%
Federal National Mortgage Assoc	11.3%
Federal Home Loan Mortgage Corp	9.6%
Tennessee Valley Authority	5.3%
Inter-American Dev Bank	4.6%
State Street Bank	1.5%
Oracle Corp	1.4%
Total	73.3%

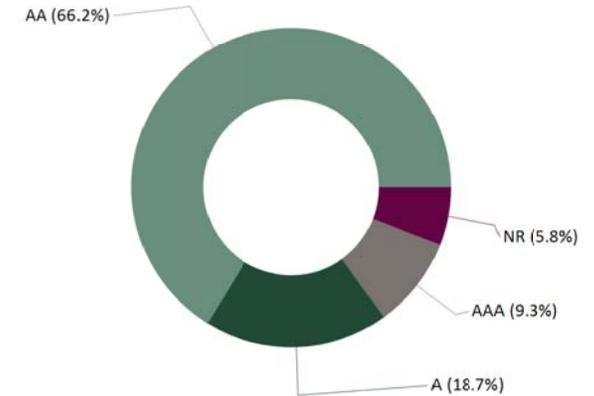
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	5/31/2006
Northern Cal. Cities Self Ins. Fund Long Term	-0.02%	2.06%	4.16%	6.20%	2.61%	1.68%	2.32%	2.77%	3.78%
ICE BAML 1-10 Yr US Treasury/Agency Index	-0.18%	2.07%	3.71%	6.06%	2.38%	1.27%	1.98%	2.35%	3.41%
ICE BAML 1-10 Yr US Corporate/Govt Rated AAA-A Idx	-0.08%	2.22%	4.32%	6.49%	2.66%	1.60%	2.25%	2.80%	3.58%

Statement of Compliance

As of July 31, 2019



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody's; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of July 31, 2019



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$27,374,241.54
Acquisition		
+ Security Purchases	\$724,563.05	
+ Money Market Fund Purchases	\$376,371.94	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$1,100,934.99
Dispositions		
- Security Sales	\$607,792.50	
- Money Market Fund Sales	\$378,572.13	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$60,130.44	
Total Dispositions		\$1,046,495.07
Amortization/Accretion		
+/- Net Accretion	(\$446.39)	
		(\$446.39)
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	(\$5,951.87)	
		(\$5,951.87)
ENDING BOOK VALUE		\$27,422,283.20

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$29,032.51
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$607,792.50	
Accrued Interest Received	\$3,333.40	
Interest Received	\$53,756.50	
Dividend Received	\$144.94	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$60,130.44	
Total Acquisitions	\$725,157.78	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$724,563.05	
Accrued Interest Paid	\$2,794.92	
Total Dispositions	\$727,357.97	
ENDING BOOK VALUE		\$26,832.32



Northern CA Cities Self Ins. Fund Short Term - Account #170

MONTHLY ACCOUNT STATEMENT

AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.34
Average Coupon	2.18%
Average Purchase YTM	2.19%
Average Market YTM	1.72%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.62 yrs
Average Life	2.46 yrs

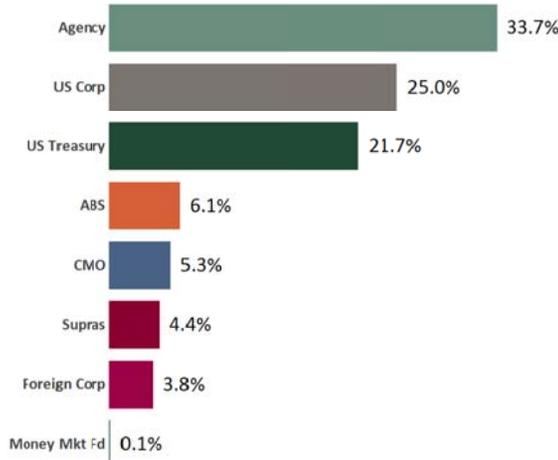
ACCOUNT SUMMARY

	Beg. Values as of 7/31/19	End Values as of 8/31/19
Market Value	26,650,904	26,921,645
Accrued Interest	119,573	122,389
Total Market Value	26,770,477	27,044,034
Income Earned	48,150	48,036
Cont/WD		0
Par	26,484,941	26,488,887
Book Value	26,478,289	26,521,571
Cost Value	26,450,137	26,491,491

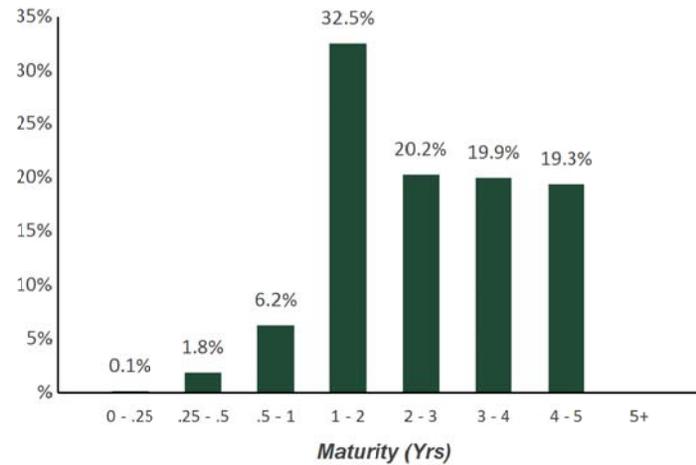
TOP ISSUERS

Government of United States	21.7%
Federal National Mortgage Assoc	15.6%
Federal Home Loan Bank	13.1%
Federal Home Loan Mortgage Corp	10.3%
Inter-American Dev Bank	3.7%
Honda ABS	2.3%
John Deere ABS	1.8%
Deere & Company	1.5%
Total	69.8%

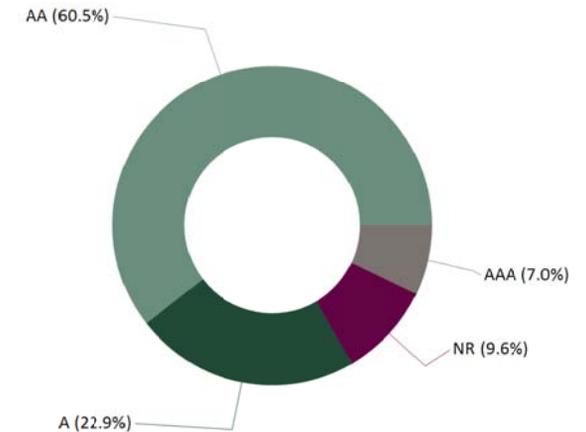
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	12/31/1997
Northern CA Cities Self Ins. Fund Short Term	1.02%	1.64%	4.19%	5.47%	2.57%	1.98%	1.92%	1.99%	3.87%
ICE BAML 1-5 Yr US Treasury/Agency Index	1.17%	1.64%	4.06%	5.56%	2.43%	1.77%	1.72%	1.73%	3.56%
ICE BAML 1-5 Yr US Issuers Corp/Govt Rtd AAA-A Idx	1.16%	1.70%	4.24%	5.65%	2.51%	1.87%	1.82%	1.92%	3.67%

Statement of Compliance

As of August 31, 2019



Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody's; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody's; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% per issuer (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of August 31, 2019



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$26,478,289.10
Acquisition		
+ Security Purchases	\$1,128,476.15	
+ Money Market Fund Purchases	\$578,598.72	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$1,707,074.87
Dispositions		
- Security Sales	\$788,066.41	
- Money Market Fund Sales	\$609,945.47	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$190,000.00	
- Calls	\$0.00	
- Principal Paydowns	\$74,707.51	
Total Dispositions		\$1,662,719.39
Amortization/Accretion		
+/- Net Accretion	\$864.39	
		\$864.39
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	(\$1,938.17)	
		(\$1,938.17)
ENDING BOOK VALUE		\$26,521,570.80

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$57,481.44
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$788,066.41	
Accrued Interest Received	\$2,864.84	
Interest Received	\$45,505.07	
Dividend Received	\$106.90	
Principal on Maturities	\$190,000.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$74,707.51	
Total Acquisitions	\$1,101,250.73	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$1,128,476.15	
Accrued Interest Paid	\$4,121.33	
Total Dispositions	\$1,132,597.48	
ENDING BOOK VALUE		\$26,134.69



Northern Cal. Cities Self Ins. Fund Long Term - Account #171

MONTHLY ACCOUNT STATEMENT

AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	3.48
Average Coupon	2.40%
Average Purchase YTM	2.37%
Average Market YTM	1.69%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	3.81 yrs
Average Life	3.74 yrs

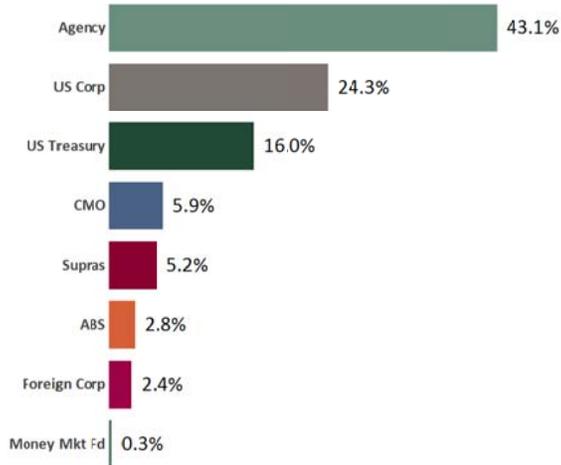
ACCOUNT SUMMARY

	Beg. Values as of 7/31/19	End Values as of 8/31/19
Market Value	27,814,469	28,292,036
Accrued Interest	165,538	161,279
Total Market Value	27,980,007	28,453,315
Income Earned	54,194	54,599
Cont/WD		0
Par	27,398,333	27,462,490
Book Value	27,422,283	27,482,220
Cost Value	27,447,369	27,493,183

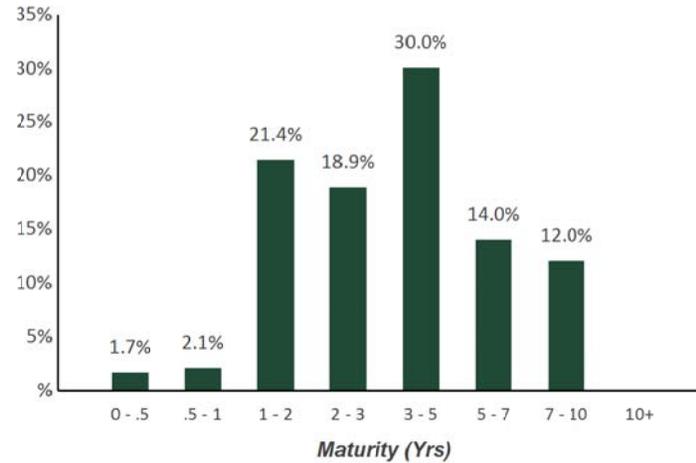
TOP ISSUERS

Federal Home Loan Bank	22.8%
Government of United States	16.0%
Federal National Mortgage Assoc	11.3%
Federal Home Loan Mortgage Corp	9.6%
Tennessee Valley Authority	5.3%
Inter-American Dev Bank	4.6%
State Street Bank	1.4%
Oracle Corp	1.4%
Total	72.4%

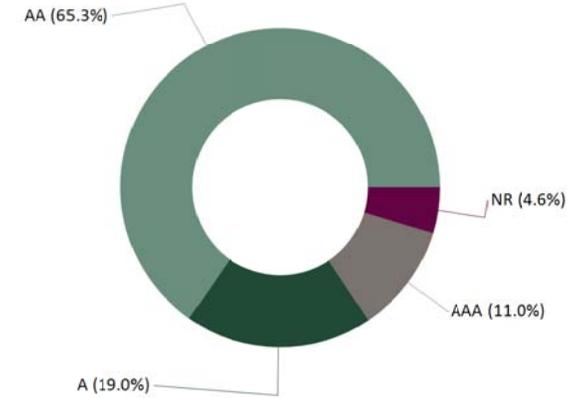
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2006
Northern Cal. Cities Self Ins. Fund Long Term	1.69%	2.52%	5.92%	7.36%	3.20%	2.36%	2.54%	2.88%	3.89%
ICE BAML 1-10 Yr US Treasury/Agency Index	1.76%	2.41%	5.54%	7.31%	2.98%	2.02%	2.21%	2.47%	3.52%
ICE BAML 1-10 Yr US Corporate/Govt Rated AAA-A Idx	1.74%	2.63%	6.14%	7.71%	3.25%	2.30%	2.47%	2.88%	3.69%

Statement of Compliance

As of August 31, 2019



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody's; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of August 31, 2019



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$27,422,283.20
Acquisition		
+ Security Purchases	\$349,677.85	
+ Money Market Fund Purchases	\$395,595.70	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$745,273.55
Dispositions		
- Security Sales	\$269,350.98	
- Money Market Fund Sales	\$349,677.85	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$66,761.34	
Total Dispositions		\$685,790.17
Amortization/Accretion		
+/- Net Accretion	(\$625.55)	
		(\$625.55)
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$1,078.51	
		\$1,078.51
ENDING BOOK VALUE		\$27,482,219.54

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$26,832.32
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$269,350.98	
Accrued Interest Received	\$2,143.29	
Interest Received	\$57,231.81	
Dividend Received	\$108.28	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$66,761.34	
Total Acquisitions	\$395,595.70	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$349,677.85	
Accrued Interest Paid	\$0.00	
Total Dispositions	\$349,677.85	
ENDING BOOK VALUE		\$72,750.17



Portfolio Characteristics

Market Value	26,649,946
Avg Modified Duration	2.36
Avg Maturity	2.61

Interest Rate Shock Analysis

Fair value of portfolio after increase of:

100 bps	-627,795
200 bps	-1,255,589
300 bps	-1,883,384

Sector Characteristics

Segmented Time Distribution

Sector	Market Value	Avg Mod. Duration	Avg Maturity	% of Port	<1 YR	1-3 YRS	3-5 YRS	>5 YRS
Agency	9,381,905	2.57	2.69	35.20%	1,085,255	4,758,350	3,538,300	0
US Corporate	6,803,295	2.31	2.53	25.53%	1,198,201	2,708,785	2,896,310	0
US Treasury	5,681,609	2.27	2.35	21.32%	159,075	3,635,599	1,886,935	0
ABS	1,499,909	0.83	2.70	5.63%	0	694,386	805,523	0
CMO	1,418,702	3.47	3.90	5.32%	0	147,185	1,271,517	0
Supranational	1,173,515	1.70	1.76	4.40%	448,271	725,245	0	0
Foreign Corporate	662,825	2.92	3.15	2.49%	0	326,380	336,444	0
Money Market Fund FI	28,184	0.00	0.00	0.11%	28,184	0	0	0
TOTAL	26,649,946	2.36	2.61	100.00%	2,918,986	12,995,931	10,735,029	0

Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
Government of United States	5,652,644	5,681,609	2.27	2.35	21.32%
Federal National Mortgage Association	4,535,934	4,565,032	2.21	2.31	17.13%
Federal Home Loan Bank	3,449,210	3,488,537	3.07	3.24	13.09%
Federal Home Loan Mortgage Corp	2,708,553	2,747,039	2.99	3.26	10.31%
Inter-American Dev Bank	983,275	987,537	1.73	1.79	3.71%
Honda ABS	446,853	452,556	1.01	2.63	1.70%
Deere & Company	381,424	385,271	2.35	2.48	1.45%
John Deere ABS	380,498	384,248	1.20	3.14	1.44%



Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
Qualcomm Inc	379,560	379,876	0.87	0.89	1.43%
Honda Motor Corporation	344,626	362,138	3.87	4.21	1.36%
PNC Financial Services Group	354,968	358,666	2.85	3.08	1.35%
Toyota Motor Corp	343,769	353,662	2.41	2.54	1.33%
Oracle Corp	332,387	338,279	2.14	2.21	1.27%
Microsoft	339,642	338,079	1.79	1.84	1.27%
Toronto Dominion Holdings	329,115	336,444	4.31	4.70	1.26%
Chubb Corporation	336,578	335,143	1.23	1.35	1.26%
Bank of New York	328,416	333,691	3.78	4.12	1.25%
Bank of America Corp	322,236	332,774	3.41	4.68	1.25%
JP Morgan Chase & Co	321,131	329,717	2.95	3.55	1.24%
Royal Bank of Canada	326,232	326,380	1.50	1.56	1.22%
American Express ABS	320,299	324,335	0.61	3.21	1.22%
State Street Bank	326,620	324,153	1.84	1.89	1.22%
Exxon Mobil Corp	323,594	320,887	1.62	1.67	1.20%
Wells Fargo Corp	320,029	319,700	0.57	0.59	1.20%
IBM Corp	304,755	309,233	3.04	3.19	1.16%
General Dynamics Corp	292,932	299,777	1.80	1.87	1.12%
Paccar Financial	249,898	258,672	3.78	4.11	0.97%
Apple Inc	224,141	237,327	3.64	3.84	0.89%
Boeing Company	215,003	220,863	3.78	3.96	0.83%
Nissan ABS	204,029	204,554	0.51	2.13	0.77%
Berkshire Hathaway	189,924	189,776	0.12	0.13	0.71%
International Finance Corp	184,456	185,979	1.52	1.58	0.70%
Costco Wholesale Corporation	169,822	169,335	0.61	0.63	0.64%



Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
US Bancorp	164,716	166,764	2.37	2.57	0.63%
Home Depot	139,919	139,514	0.92	0.93	0.52%
Toyota ABS	134,299	134,215	0.17	1.24	0.50%
Dreyfus Institutional Reserves Money Market Fund	28,184	28,184	0.00	0.00	0.11%
TOTAL	26,389,669	26,649,946	2.36	2.61	100.00%

CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
26200X845	Dreyfus Funds	Inst'l Reserve Treasury #6541	1.97	06/30/2019	N		28,184	0.00	0.00	Aaa	AAA	AAA
084664CK5	Berkshire Hathaway	Note	1.30	08/15/2019	N		189,776	0.12	0.13	Aa2	AA	A+
3135G0A78	FNMA	Note	1.63	01/21/2020	N		388,991	0.55	0.56	Aaa	AA+	AAA
94974BGF1	Wells Fargo Corp	Note	2.15	01/30/2020	N		319,700	0.57	0.59	A2	A-	A+
22160KAG0	Costco Wholesale Corp	Note	1.75	02/15/2020	N		169,335	0.61	0.63	Aa3	A+	NR
3137EADR7	FHLMC	Note	1.38	05/01/2020	N		268,458	0.82	0.84	Aaa	AA+	AAA
4581X0CX4	Inter-American Dev Bank	Note	1.63	05/12/2020	N		448,271	0.85	0.87	Aaa	AAA	AAA
747525AD5	Qualcomm Inc	Note	2.25	05/20/2020	N		379,876	0.87	0.89	A2	A-	NR
912828VF4	US Treasury	Note	1.38	05/31/2020	N		159,075	0.91	0.92	Aaa	AA+	AAA
437076BQ4	Home Depot	Note	1.80	06/05/2020	N		139,514	0.92	0.93	A2	A	A
3135G0D75	FNMA	Note	1.50	06/22/2020	N		427,806	0.96	0.98	Aaa	AA+	AAA
89237RAB4	Toyota Auto Receivable	2017-C A2A	1.58	07/15/2020	N		27,572	0.07	1.04	Aaa	AAA	NR
912828L32	US Treasury	Note	1.38	08/31/2020	N		467,099	1.15	1.17	Aaa	AA+	AAA
89238BAB8	Toyota Auto Receivables Owner	2018-A A2A	2.10	10/15/2020	N		106,643	0.19	1.30	Aaa	AAA	NR
912828L99	US Treasury	Note	1.38	10/31/2020	N		471,920	1.31	1.34	Aaa	AA+	AAA
00440EAT4	Chubb INA Holdings Inc	Callable Note Cont 10/3/2020	2.30	11/03/2020	Y	10/03/2020	335,143	1.23	1.35	A3	A	A
594918BG8	Microsoft	Callable Note Cont. 10/3/2020	2.00	11/03/2020	Y	10/03/2020	119,952	1.31	1.35	Aaa	AAA	AA+



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
3135G0F73	FNMA	Note	1.50	11/30/2020	N		223,896	1.39	1.42	Aaa	AA+	AAA
78012KKU0	Royal Bank of Canada	Note	2.50	01/19/2021	N		326,380	1.50	1.56	Aa2	AA-	AA
45950KCM0	International Finance Corp	Note	2.25	01/25/2021	N		185,979	1.52	1.58	Aaa	AAA	NR
912828N89	US Treasury	Note	1.38	01/31/2021	N		451,801	1.55	1.59	Aaa	AA+	AAA
3130A7CV5	FHLB	Note	1.38	02/18/2021	N		397,063	1.60	1.64	Aaa	AA+	AAA
3135G0J20	FNMA	Note	1.38	02/26/2021	N		476,309	1.62	1.66	Aaa	AA+	AAA
912828B90	US Treasury	Note	2.00	02/28/2021	N		591,775	1.62	1.67	Aaa	AA+	AAA
30231GAV4	Exxon Mobil Corp	Callable Note Cont 2/1/2021	2.22	03/01/2021	Y	02/01/2021	320,887	1.62	1.67	Aaa	AA+	NR
24422ESL4	John Deere Capital Corp	Note	2.80	03/04/2021	N		232,042	1.62	1.68	A2	A	A
912828Q37	US Treasury	Note	1.25	03/31/2021	N		544,844	1.72	1.75	Aaa	AA+	AAA
3135G0K69	FNMA	Note	1.25	05/06/2021	N		376,096	1.81	1.85	Aaa	AA+	AAA
369550BE7	General Dynamics Corp	Note	3.00	05/11/2021	N		299,777	1.80	1.87	A2	A+	NR
857477AV5	State Street Bank	Note	1.95	05/19/2021	N		324,153	1.84	1.89	A1	A	AA-
313379RB7	FHLB	Note	1.88	06/11/2021	N		415,110	1.90	1.95	Aaa	AA+	AAA
3137BDDC7	FHLMC	K716 A2	3.13	06/25/2021	N		147,185	1.74	1.99	Aaa	AA+	NR
3130A8QS5	FHLB	Note	1.13	07/14/2021	N		533,271	1.99	2.04	Aaa	AA+	AAA
594918BP8	Microsoft	Callable Note Cont 7/8/2021	1.55	08/08/2021	Y	07/08/2021	218,127	2.05	2.11	Aaa	AAA	AA+
3137EAEC9	FHLMC	Note	1.13	08/12/2021	N		542,181	2.07	2.12	Aaa	AA+	AAA
43811BAC8	Honda Auto Receivables	2017-2 A3	1.68	08/16/2021	N		229,805	0.60	2.13	Aaa	AAA	NR
654747AD6	Nissan Auto Receivables	2017-A A3	1.74	08/16/2021	N		204,554	0.51	2.13	Aaa	NR	AAA
3135G0N82	FNMA	Note	1.25	08/17/2021	N		533,870	2.08	2.13	Aaa	AA+	AAA
68389XBK0	Oracle Corp	Callable Note Cont 8/01/21	1.90	09/15/2021	Y	08/15/2021	338,279	2.14	2.21	A1	AA-	A
912828T34	US Treasury	Note	1.13	09/30/2021	N		537,804	2.20	2.25	Aaa	AA+	AAA
3135G0Q89	FNMA	Note	1.38	10/07/2021	N		297,015	2.22	2.27	Aaa	AA+	AAA
3130AF5B9	FHLB	Note	3.00	10/12/2021	N		410,654	2.19	2.29	Aaa	AA+	NR



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
47788BAD6	John Deere Owner Trust	2017-B A3	1.82	10/15/2021	N		40,422	0.58	2.30	Aaa	NR	AAA
3135G0S38	FNMA	Note	2.00	01/05/2022	N		552,885	2.42	2.52	Aaa	AA+	AAA
89236TDP7	Toyota Motor Credit Corp	Note	2.60	01/11/2022	N		353,662	2.41	2.54	Aa3	AA-	A+
4581X0CW6	Inter-American Dev Bank	Note	2.13	01/18/2022	N		539,266	2.45	2.56	Aaa	NR	AAA
91159HHP8	US Bancorp	Callable Cont 12/23/2021	2.63	01/24/2022	Y	12/23/2021	166,764	2.37	2.57	A1	A+	AA-
912828J43	US Treasury	Note	1.75	02/28/2022	N		570,356	2.58	2.67	Aaa	AA+	AAA
47788CAC6	John Deere Owner Trust	2016-B A4	2.66	04/18/2022	N		85,389	0.97	2.80	Aaa	NR	AAA
912828XG0	US Treasury	Note	2.13	06/30/2022	N		531,193	2.90	3.00	Aaa	AA+	AAA
69353RFE3	PNC Bank	Callable Note Cont 6/28/2022	2.45	07/28/2022	Y	06/28/2022	358,666	2.85	3.08	A2	A	A+
43815HAC1	Honda Auto Receivables Owner	2018-3 A3	2.95	08/22/2022	N		222,751	1.44	3.15	Aaa	NR	AAA
3137BM6P6	FHLMC	K721 A2	3.09	08/25/2022	N		410,470	2.79	3.16	Aaa	NR	NR
44932HAC7	IBM Credit Corp	Note	2.20	09/08/2022	N		309,233	3.04	3.19	A1	A	A
02587AAJ3	American Express Credit	2017-1	1.93	09/15/2022	N		324,335	0.61	3.21	Aaa	NR	AAA
912828L57	US Treasury	Note	1.75	09/30/2022	N		525,369	3.13	3.25	Aaa	AA+	AAA
3135G0T78	FNMA	Note	2.00	10/05/2022	N		201,400	3.13	3.27	Aaa	AA+	AAA
47788EAC2	John Deere Owner Trust	2018-B A3	3.08	11/15/2022	N		258,437	1.38	3.38	Aaa	NR	AAA
3130A3KM5	FHLB	Note	2.50	12/09/2022	N		256,060	3.29	3.45	Aaa	AA+	NR
912828N30	US Treasury	Note	2.13	12/31/2022	N		532,157	3.36	3.51	Aaa	AA+	AAA
48128BAB7	JP Morgan Chase & Co	Callable Note 1X 1/15/2022	2.97	01/15/2023	Y	01/15/2022	329,717	2.95	3.55	A2	A-	AA-
3135G0T94	FNMA	Note	2.38	01/19/2023	N		560,810	3.36	3.56	Aaa	AA+	AAA
24422ETG4	John Deere Capital Corp	Note	2.80	03/06/2023	N		153,229	3.46	3.68	A2	A	A
037833AK6	Apple Inc	Note	2.40	05/03/2023	N		237,327	3.64	3.84	Aa1	AA+	NR
097023BC7	Boeing Co	Callable Note Cont 4/15/2023	1.88	06/15/2023	Y	04/15/2023	220,863	3.78	3.96	A2	A	A
3137EAEN5	FHLMC	Note	2.75	06/19/2023	N		517,698	3.75	3.97	Aaa	AA+	AAA
02665WC.8	American Honda Finance	Note	3.45	07/14/2023	N		104,297	3.71	4.04	A2	A	NR



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
69371RP59	Paccar Financial Corp	Note	3.40	08/09/2023	N		258,672	3.78	4.11	A1	A+	NR
06406RAJ6	Bank of NY Mellon Corp	Note	3.45	08/11/2023	N		333,691	3.78	4.12	A1	A	AA-
3135G0U43	FNMA	Note	2.88	09/12/2023	N		525,954	3.92	4.21	Aaa	AA+	AAA
02665WCQ2	American Honda Finance	Note	3.63	10/10/2023	N		257,841	3.93	4.28	A2	A	NR
3137B7M29	FHLMC	K036 A2	3.53	10/25/2023	N		421,975	3.86	4.32	Aaa	NR	AAA
3130A0F70	FHLB	Note	3.38	12/08/2023	N		468,103	4.12	4.44	Aaa	AA+	AAA
06051GHF9	Bank of America Corp	Callable Note 1X 3/5/2023	3.55	03/05/2024	Y	03/05/2023	332,774	3.41	4.68	A2	A-	A+
3130AB3H7	FHLB	Note	2.38	03/08/2024	N		510,887	4.39	4.69	Aaa	AA+	NR
89114QCB2	Toronto Dominion Bank	Note	3.25	03/11/2024	N		336,444	4.31	4.70	Aa3	A	AA-
3137BYPC7	FHLMC	K726 A2	2.91	04/25/2024	N		439,072	4.30	4.82	NR	AAA	NR
912828X70	US Treasury	Note	2.00	04/30/2024	N		298,215	4.58	4.84	Aaa	AA+	AAA
3130A1XJ2	FHLB	Note	2.88	06/14/2024	N		497,388	4.61	4.96	Aaa	AA+	NR
TOTAL							26,649,946					



Portfolio Characteristics

Market Value	27,821,601
Avg Modified Duration	3.46
Avg Maturity	3.77

Interest Rate Shock Analysis

Fair value of portfolio after increase of:

100 bps	-961,491
200 bps	-1,922,983
300 bps	-2,884,474

Sector Characteristics

Segmented Time Distribution

Sector	Market Value	Avg Mod. Duration	Avg Maturity	% of Port	<1 YR	1-3 YRS	3-5 YRS	>5 YRS
Agency	12,248,801	4.16	4.54	44.03%	0	5,186,984	1,685,189	5,376,629
US Corporate	6,676,557	2.40	2.56	24.00%	978,898	2,872,518	2,825,140	0
US Treasury	4,659,440	3.82	4.04	16.75%	0	1,528,942	1,774,875	1,355,623
Supranational	1,476,041	2.14	2.22	5.31%	0	1,176,485	299,557	0
CMO	1,327,105	4.02	4.51	4.77%	0	0	1,327,105	0
ABS	725,541	0.56	2.11	2.61%	2,282	723,259	0	0
Foreign Corporate	679,083	3.67	3.98	2.44%	0	0	679,083	0
Money Market Fund FI	29,033	0.00	0.00	0.10%	29,033	0	0	0
TOTAL	27,821,601	3.46	3.77	100.00%	1,010,212	11,488,187	8,590,949	6,732,253

Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
Federal Home Loan Bank	6,209,784	6,332,233	4.79	5.31	22.76%
Government of United States	4,597,728	4,659,440	3.82	4.04	16.75%
Federal National Mortgage Association	3,108,397	3,151,973	3.97	4.24	11.33%
Federal Home Loan Mortgage Corp	2,556,714	2,612,118	3.31	3.62	9.39%
Tennessee Valley Authority	1,467,418	1,479,583	3.26	3.49	5.32%
Inter-American Dev Bank	1,287,453	1,285,036	2.23	2.31	4.62%
State Street Bank	409,422	408,932	1.84	1.89	1.47%
Wells Fargo Corp	400,808	399,624	0.57	0.59	1.44%



Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
Oracle Corp	399,404	397,975	2.14	2.21	1.43%
Microsoft	399,280	396,594	2.05	2.11	1.43%
Honda Motor Corporation	369,697	389,393	3.93	4.28	1.40%
John Deere ABS	381,503	383,478	0.64	2.34	1.38%
Bank of New York	366,808	375,446	3.56	3.83	1.35%
Toyota Motor Corp	349,450	359,879	2.39	2.54	1.29%
Deere & Company	339,994	356,020	3.35	3.58	1.28%
Charles Schwab Corp/The	340,904	354,354	3.28	3.58	1.27%
Chubb Corporation	346,625	345,148	1.23	1.35	1.24%
Toronto Dominion Holdings	324,058	340,963	3.72	4.05	1.23%
Qualcomm Inc	340,075	339,889	0.87	0.89	1.22%
HSBC Holdings PLC	319,573	338,120	3.62	3.90	1.22%
PNC Financial Services Group	328,819	327,780	2.43	2.64	1.18%
Exxon Mobil Corp	330,697	325,901	1.62	1.67	1.17%
IBM Corp	309,670	314,221	3.04	3.19	1.13%
Bank of America Corp	298,173	309,233	3.28	3.54	1.11%
Berkshire Hathaway	293,820	304,847	3.34	3.71	1.10%
Apple Inc	298,179	300,759	2.98	3.21	1.08%
Pepsico Inc	239,863	239,384	0.82	0.84	0.86%
Honda ABS	226,883	229,805	0.60	2.13	0.83%
International Finance Corp	189,441	191,005	1.52	1.58	0.69%
US Bancorp	169,708	171,817	2.37	2.57	0.62%
Paccar Financial	139,812	138,492	2.05	2.12	0.50%
Wal-Mart Stores	114,969	120,868	3.66	3.99	0.43%
Toyota ABS	112,326	112,258	0.19	1.29	0.40%



Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
Dreyfus Institutional Reserves Money Market Fund	29,033	29,033	0.00	0.00	0.10%
TOTAL	27,396,486	27,821,601	3.46	3.77	100.00%

CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
26200X845	Dreyfus Funds	Inst'l Reserve Treasury #6541	1.97	06/30/2019	N		29,033	0.00	0.00	Aaa	AAA	AAA
94974BGF1	Wells Fargo Corp	Note	2.15	01/30/2020	N		399,624	0.57	0.59	A2	A-	A+
89231UAD9	Toyota Auto Receivables	2016-B	1.30	04/15/2020	N		2,282	0.03	0.79	Aaa	AAA	NR
713448CS5	PepsiCo Inc	Callable Note Cont 3/30/2020	1.85	04/30/2020	Y	03/30/2020	239,384	0.82	0.84	A1	A+	A
747525AD5	Qualcomm Inc	Note	2.25	05/20/2020	N		339,889	0.87	0.89	A2	A-	NR
89238BAB8	Toyota Auto Receivables Owner	2018-A A2A	2.10	10/15/2020	N		109,976	0.19	1.30	Aaa	AAA	NR
00440EAT4	Chubb INA Holdings Inc	Callable Note Cont 10/3/2020	2.30	11/03/2020	Y	10/03/2020	345,148	1.23	1.35	A3	A	A
4581X0CD8	Inter-American Dev Bank	Note	2.13	11/09/2020	N		426,054	1.33	1.36	Aaa	AAA	AAA
3135G0H55	FNMA	Note	1.88	12/28/2020	N		329,949	1.47	1.50	Aaa	AA+	AAA
45950KCM0	International Finance Corp	Note	2.25	01/25/2021	N		191,005	1.52	1.58	Aaa	AAA	NR
880591EL2	Tennessee Valley Authority	Note	3.88	02/15/2021	N		438,491	1.56	1.63	Aaa	AA+	AAA
3130A7CV5	FHLB	Note	1.38	02/18/2021	N		540,999	1.60	1.64	Aaa	AA+	AAA
3135G0J20	FNMA	Note	1.38	02/26/2021	N		496,155	1.62	1.66	Aaa	AA+	AAA
30231GAV4	Exxon Mobil Corp	Callable Note Cont 2/1/2021	2.22	03/01/2021	Y	02/01/2021	325,901	1.62	1.67	Aaa	AA+	NR
3133732Y7	FHLB	Note	3.63	03/12/2021	N		447,639	1.63	1.70	Aaa	AA+	AAA
47787XAC1	John Deere Owner Trust	2017-A A3	1.78	04/15/2021	N		51,514	0.36	1.79	Aaa	NR	AAA
3135G0K69	FNMA	Note	1.25	05/06/2021	N		470,120	1.81	1.85	Aaa	AA+	AAA
912828QN3	US Treasury	Note	3.13	05/15/2021	N		184,430	1.81	1.88	Aaa	AA+	AAA
857477AV5	State Street Bank	Note	1.95	05/19/2021	N		408,932	1.84	1.89	A1	A	AA-
3130A8QS5	FHLB	Note	1.13	07/14/2021	N		493,769	1.99	2.04	Aaa	AA+	AAA



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
594918BP8	Microsoft	Callable Note Cont 7/8/2021	1.55	08/08/2021	Y	07/08/2021	396,594	2.05	2.11	Aaa	AAA	AA+
69371RN44	Paccar Financial Corp	Note	1.65	08/11/2021	N		138,492	2.05	2.12	A1	A+	NR
3137EAEC9	FHLMC	Note	1.13	08/12/2021	N		492,892	2.07	2.12	Aaa	AA+	AAA
912828RC6	US Treasury	Note	2.13	08/15/2021	N		488,694	2.06	2.13	Aaa	AA+	AAA
43811BAC8	Honda Auto Receivables	2017-2 A3	1.68	08/16/2021	N		229,805	0.60	2.13	Aaa	AAA	NR
68389XBK0	Oracle Corp	Callable Note Cont 8/01/21	1.90	09/15/2021	Y	08/15/2021	397,975	2.14	2.21	A1	AA-	A
47788BAD6	John Deere Owner Trust	2017-B A3	1.82	10/15/2021	N		246,574	0.58	2.30	Aaa	NR	AAA
912828RR3	US Treasury	Note	2.00	11/15/2021	N		352,283	2.31	2.38	Aaa	AA+	AAA
3133827M9	FHLB	Note	1.93	12/01/2021	N		446,347	2.35	2.42	Aaa	AA+	AAA
89233P5T9	Toyota Motor Credit Corp	Note	3.30	01/12/2022	N		359,879	2.39	2.54	Aa3	AA-	A+
3137EADB2	FHLMC	Note	2.38	01/13/2022	N		507,387	2.43	2.54	Aaa	AA+	AAA
4581X0CW6	Inter-American Dev Bank	Note	2.13	01/18/2022	N		559,426	2.45	2.56	Aaa	NR	AAA
91159HHP8	US Bancorp	Callable Cont 12/23/2021	2.63	01/24/2022	Y	12/23/2021	171,817	2.37	2.57	A1	A+	AA-
912828SF8	US Treasury	Note	2.00	02/15/2022	N		503,535	2.53	2.63	Aaa	AA+	AAA
69353RFB9	PNC Bank	Callable Note Cont 1/18/2022	2.63	02/17/2022	Y	01/18/2022	327,780	2.43	2.64	A2	A	A+
47788CAC6	John Deere Owner Trust	2016-B A4	2.66	04/18/2022	N		85,389	0.97	2.80	Aaa	NR	AAA
3130A5P45	FHLB	Note	2.38	06/10/2022	N		523,236	2.83	2.95	Aaa	AA+	AAA
880591EN8	Tennessee Valley Authority	Note	1.88	08/15/2022	N		470,313	3.00	3.13	Aaa	AA+	AAA
912828TJ9	US Treasury	Note	1.63	08/15/2022	N		398,781	3.02	3.13	Aaa	AA+	AAA
44932HAC7	IBM Credit Corp	Note	2.20	09/08/2022	N		314,221	3.04	3.19	A1	A	A
037833DC1	Apple Inc	Callable Note Cont 08/12/2022	2.10	09/12/2022	Y	08/12/2022	300,759	2.98	3.21	Aa1	AA+	NR
4581X0CZ9	Inter-American Dev Bank	Note	1.75	09/14/2022	N		299,557	3.09	3.21	NR	NR	AAA
3135G0T78	FNMA	Note	2.00	10/05/2022	N		292,029	3.13	3.27	Aaa	AA+	AAA
912828TY6	US Treasury	Note	1.63	11/15/2022	N		438,539	3.26	3.38	Aaa	AA+	AAA
06051GEU9	Bank of America Corp	Note	3.30	01/11/2023	N		309,233	3.28	3.54	A2	A-	A+



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
808513AT2	Charles Schwab Corp	Callable Note Cont 12/25/2022	2.65	01/25/2023	Y	12/25/2022	354,354	3.28	3.58	A2	A	A
24422ERT8	John Deere Capital Corp	Note	2.80	01/27/2023	N		356,020	3.35	3.58	A2	A	A
084670BR8	Berkshire Hathaway	Callable Note Cont 1/15/2023	2.75	03/15/2023	Y	01/15/2023	304,847	3.34	3.71	Aa2	AA	A+
06406RAG2	Bank of NY Mellon Corp	Note	3.50	04/28/2023	N		375,446	3.56	3.83	A1	A	AA-
912828VB3	US Treasury	Note	1.75	05/15/2023	N		410,224	3.72	3.88	Aaa	AA+	AAA
404280BA6	HSBC Holdings PLC	Note	3.60	05/25/2023	N		338,120	3.62	3.90	A2	A	AA-
3137EAEN5	FHLMC	Note	2.75	06/19/2023	N		284,734	3.75	3.97	Aaa	AA+	AAA
931142EK5	Wal-Mart Stores	Callable Note Cont 5/26/2023	3.40	06/26/2023	Y	05/26/2023	120,868	3.66	3.99	Aa2	AA	AA
89114QC48	Toronto Dominion Bank	Note	3.50	07/19/2023	N		340,963	3.72	4.05	Aa1	AA-	AA-
3137B4WB8	FHLMC	K033 A2	3.06	07/25/2023	N		414,278	3.68	4.07	Aaa	NR	NR
313383YJ4	FHLB	Note	3.38	09/08/2023	N		638,112	3.88	4.19	Aaa	AA+	NR
02665WCQ2	American Honda Finance	Note	3.63	10/10/2023	N		389,393	3.93	4.28	A2	A	NR
3137B7YY9	FHLMC	K037 A2	3.49	01/25/2024	N		422,100	4.03	4.58	NR	AAA	NR
912828B66	US Treasury	Note	2.75	02/15/2024	N		527,331	4.30	4.63	Aaa	AA+	AAA
3137BYPC7	FHLMC	K726 A2	2.91	04/25/2024	N		490,728	4.30	4.82	NR	AAA	NR
3135G0ZR7	FNMA	Note	2.63	09/06/2024	N		425,466	4.80	5.19	Aaa	AA+	AAA
880591ER9	Tennessee Valley Authority	Note	2.88	09/15/2024	N		570,778	4.79	5.22	Aaa	AA+	AAA
912828J27	US Treasury	Note	2.00	02/15/2025	N		505,078	5.26	5.64	Aaa	AA+	AAA
3130AEBV1	FHLB	Note	3.13	06/13/2025	N		426,445	5.44	5.96	Aaa	AA+	AAA
912828M56	US Treasury	Note	2.25	11/15/2025	N		358,436	5.91	6.38	Aaa	AA+	AAA
3135G0K36	FNMA	Note	2.13	04/24/2026	N		569,114	6.30	6.82	Aaa	AA+	AAA
912828R36	US Treasury	Note	1.63	05/15/2026	N		492,110	6.46	6.88	Aaa	AA+	AAA
3130AGFP5	FHLB	Note	2.50	06/12/2026	N		512,592	6.34	6.96	Aaa	AA+	NR
3130A2VE3	FHLB	Note	3.00	09/11/2026	N		608,391	6.43	7.21	Aaa	AA+	NR
3135G0Q22	FNMA	Note	1.88	09/24/2026	N		569,140	6.69	7.24	Aaa	AA+	AAA



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
3130ACKB9	FHLB	Note	2.63	09/10/2027	N		617,951	7.30	8.20	Aaa	AA+	NR
3130AEB25	FHLB	Note	3.25	06/09/2028	N		540,132	7.78	8.95	Aaa	AA+	NR
3130AG3X1	FHLB	Note	2.88	03/09/2029	N		396,919	8.39	9.70	Aaa	AA+	NR
3130AGDY8	FHLB	Note	2.75	06/08/2029	N		139,702	8.65	9.95	Aaa	AA+	NR
TOTAL							27,821,601					



Asset	Fair Value	Investments That Are Not Measured at Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
ABS	\$1,499,909.19	\$0.00	\$0.00	\$1,499,909.19	\$0.00
Agency	\$9,381,905.49	\$0.00	\$0.00	\$9,381,905.49	\$0.00
CMO	\$1,418,701.86	\$0.00	\$0.00	\$1,418,701.86	\$0.00
Foreign Corporate	\$662,824.51	\$0.00	\$0.00	\$662,824.51	\$0.00
Money Market Fund FI	\$28,184.07	\$28,184.07	\$0.00	\$0.00	\$0.00
Supranational	\$1,173,515.84	\$0.00	\$0.00	\$1,173,515.84	\$0.00
US Corporate	\$6,803,296.38	\$0.00	\$0.00	\$6,803,296.38	\$0.00
US Treasury	\$5,681,609.02	\$0.00	\$0.00	\$5,681,609.02	\$0.00
TOTAL PORTFOLIO	\$26,649,946.36	\$28,184.07	\$0.00	\$26,621,762.29	\$0.00



Asset	Fair Value	Investments That Are Not Measured at Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
ABS	\$725,540.95	\$0.00	\$0.00	\$725,540.95	\$0.00
Agency	\$12,248,801.48	\$0.00	\$0.00	\$12,248,801.48	\$0.00
CMO	\$1,327,105.30	\$0.00	\$0.00	\$1,327,105.30	\$0.00
Foreign Corporate	\$679,082.95	\$0.00	\$0.00	\$679,082.95	\$0.00
Money Market Fund FI	\$29,032.51	\$29,032.51	\$0.00	\$0.00	\$0.00
Supranational	\$1,476,041.27	\$0.00	\$0.00	\$1,476,041.27	\$0.00
US Corporate	\$6,676,556.51	\$0.00	\$0.00	\$6,676,556.51	\$0.00
US Treasury	\$4,659,440.40	\$0.00	\$0.00	\$4,659,440.40	\$0.00
TOTAL PORTFOLIO	\$27,821,601.37	\$29,032.51	\$0.00	\$27,792,568.86	\$0.00



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name NO CAL CITIES SELF INSUR FUND
Account Number 35-11-001

As of 07/15/2019, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2019.

Earnings Ratio		.00007028813234525
Interest Rate		2.57%
Dollar Day Total	\$	776,974,190.97
Quarter End Principal Balance	\$	6,820,019.71
Quarterly Interest Earned	\$	54,612.06

NCCSIF Northern California Cities Self Insurance Fund

*c/o Alliant Insurance Services, Inc.
Corporate Insurance License No. 0C36861*

Main Location: 2180 Harvard Street, Suite 460, Sacramento, CA 95815 * (916) 643-2700 * Facsimile: (916) 643-2750
Accounting Location: Mr. James Marta, James Marta & Company, 701 Howe Avenue, Suite E3, Sacramento, CA 95825 * (916) 993-9494

NCCSIF INVESTMENT REPORT FOR THE QUARTER ENDING June 30, 2019

	MARKET VALUE
CASH:	
(1) Tri Counties Checking	\$ 182,522.40
(2) Local Agency Inv Fund (LAIF)	6,820,019.71
Total Cash	7,002,542.11
INVESTMENTS (Unrestricted):	
(3) Chandler Investments	
Account no. 170	26,649,946.00
Account no. 171	27,821,601.00
Total Unrestricted Investments	54,471,547.00
TOTAL CASH AND INVESTMENTS	\$61,474,089.11

- (1) This consists of one checking account and two pass-thru accounts (liability and workers comp claims).
- (2) The LAIF rate of return as of quarter ended June 30, 2019 2.42%
- (3) See attached Investment Activity Reports.

THIS PORTFOLIO IS IN COMPLIANCE WITH NCCSIF'S INVESTMENT POLICY AND IS LIQUID ENOUGH TO MEET EXPECTED CASH FLOW NEEDS OVER THE NEXT SIX MONTHS.



Tim Sallsbery, Treasurer



Date

A Joint Powers Authority

Members: Cities of Anderson, Auburn, Colusa, Corning, Dixon, Elk Grove, Folsom, Galt, Gridley, Ione, Jackson, Lincoln, Marysville, Nevada City, Oroville, Town of Paradise, Placerville, Red Bluff, Rio Vista, Rocklin, Willows and Yuba City.



CALIFORNIA STATE TREASURER FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
07/15/19	2.38	2.39	176
07/16/19	2.38	2.39	178
07/17/19	2.38	2.39	179
07/18/19	2.37	2.39	180
07/19/19	2.37	2.39	179
07/20/19	2.37	2.39	179
07/21/19	2.37	2.39	179
07/22/19	2.37	2.38	179
07/23/19	2.37	2.38	177
07/24/19	2.37	2.38	178
07/25/19	2.37	2.38	175
07/26/19	2.37	2.38	176
07/27/19	2.37	2.38	176
07/28/19	2.37	2.38	176
07/29/19	2.37	2.38	179
07/30/19	2.37	2.38	178
07/31/19	2.37	2.38	182
08/01/19	2.36	2.38	188
08/02/19	2.36	2.38	188
08/03/19	2.36	2.38	188
08/04/19	2.36	2.38	188
08/05/19	2.36	2.38	186
08/06/19	2.36	2.38	183
08/07/19	2.36	2.38	182
08/08/19	2.35	2.37	183
08/09/19	2.35	2.37	183
08/10/19	2.35	2.37	183
08/11/19	2.35	2.37	183
08/12/19	2.35	2.37	180
08/13/19	2.35	2.37	180
08/14/19	2.35	2.37	179

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

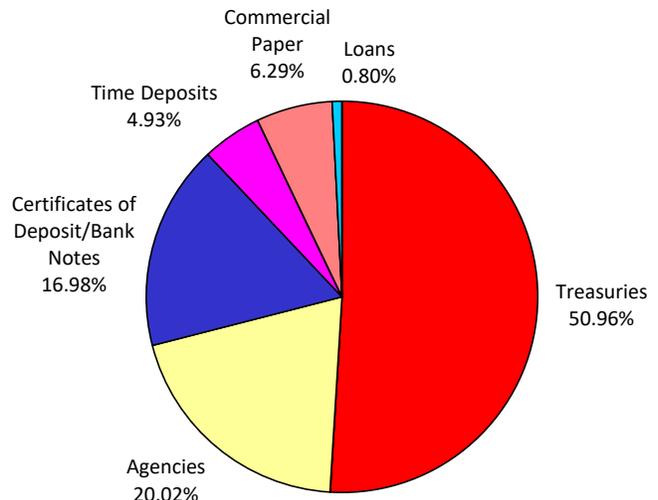
Quarter Ending 06/30/19

Apportionment Rate: 2.57
 Earnings Ratio: .00007028813234525
 Fair Value Factor: 1.001711790
 Daily: 2.39%
 Quarter to Date: 2.44%
 Average Life: 173

PMIA Average Monthly Effective Yields

July 2019 2.379
 June 2019 2.428
 May 2019 2.449

Pooled Money Investment Account Portfolio Composition 07/31/19 \$97.6 billion



Percentages may not total 100% due to rounding

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1)

Based on data available as of 08/14/2019

NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT A - LIABILITY
Approved List of Counsel**

Name of Law Firm	Attorneys	Areas of Expertise
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100	Bruce A. Kilday Carolee Kilduff Serena Sanders Carrie McFadden Kevin Dehoff Amie McTavish	Police Liability, General Liability, Auto, Personnel, Heavy Trial Experience
Ayres & Associates 930 Executive Way, Suite 200 Redding, CA 96002 (530) 229-1340	William Ayres	Dangerous Condition, Auto, General Liability, Environmental Liability
Bertrand, Fox, Elliott et al 2749 Hyde Street San Francisco, CA 94109 (415) 353-0999	Eugene Elliott	
Caulfield Law Firm 1101 Investment Blvd., Suite 120 El Dorado Hills, CA 95762 (916) 933-3200	Rich Caulfield Andrew Caulfield	Same as above, with Construction Defect, Heavy to Medium Trial Experience
Donahue Davies LLP 1 Natoma Street Folsom, CA 95630 (916) 817-2900	Robert E Davies Brian Haydon	
Gregory P. Einhorn 48 Hanover Lane, Suite 2 Chico, CA 95973 (530) 898-0228	Gregory P. Einhorn <i>Use for Willows as needed</i>	Employment Law, General Liability, Municipal
Kronick, Moskovitz Tiedemann & Girard 400 Capitol Mall, 27 th Floor Sacramento, CA 95814	Christopher Onstott Bruce A. Scheidt * Maggie Stern David W. Tyra	Civil Rights, California Fair Employment and Housing, Tort Claims, California Public Records Employment Practices

NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT A - LIABILITY
Approved List of Counsel**

Name of Law Firm	Attorneys	Areas of Expertise
Peters, Habib, McKenna Juhl-Rhodes & Cardoza, LLP P.O. Box 3509 Chico, CA 95927 (530) 342-3593	Dave Rush Mark Habib Jim McKenna Lia Juhl	Dangerous Condition, Police Liability, General Liability, Auto, Good Trial Experience
Porter Scott P.O. Box 255428 Sacramento, CA 95865 (916) 929-1481 Fax: (916) 927-3706	Nancy Sheehan John Whitefleet Kevin Kreutz Terry Cassidy Carl L. Fessenden Steve Horan Russell Porter	Police, Civil Rights, Dangerous Condition, Inverse Condemnation, Auto, General Liability, Heavy to Light Trial Experience
Matheny Sears Linkert & Jaime, LLP 3638 American River Drive Sacramento, CA 95864 (916) 978-3434 Fax: (916) 978-3430	Matthew Jaime Douglas Sears Richard Linkert Michael Bishop	
The Law Office of Justin N. Tierney 2000 U Street Sacramento, CA 95814 (916) 451-3426	Justin N. Tierney	Dangerous Condition, Auto, Medium Trial Experience
The Law Office of James A. Wyatt 2130 Eureka Way Redding, CA 96001 (530) 244-6060 P.O. Box 992338 Redding, CA 96099-2338	James A. Wyatt	Dangerous Condition, Civil Rights, Police, Wrongful Termination, Auto Liability, Labor Law, Heavy Trial Experience
Murphy, Campbell, Alliston & Quinn, PLC. 8801 Folsom Boulevard, Suite 230 Sacramento, CA 95826 (916) 400-2300	Stephanie L. Quinn	Auto, Wrongful Deaths, Slip and falls, Fire and Trespassing Experience

NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT A - LIABILITY
Approved List of Counsel**

Name of Law Firm	Attorneys	Areas of Expertise
Cota Cole LLP 2261 Lava Ridge Court Roseville, CA 95661 (916) 780-9009	Dennis Cota Derek Cole Daniel King	Land Use, civil rights, environmental issues.
Allen, Glaessner, Hazelwood, Werth 180 Montgomery Street, Ste. 1200 San Francisco, CA 94104 (415) 697-2000	Dale Allen Mark Hazelwood Steve Werth	Police liability, ADA, sidewalk, employment practices, general municipal liability
Arthofer and Tonkin, Attorneys At Law 1267 Willis Street Redding, CA 96001 (530) 722-9002	Kenneth Arthofer Griffith Tonkin	Public entity, injury, real estate
Randall Harr 44282 Highway 299 East McArthur, CA 96056 (530) 336-5656 rlh@randallharrlaw.com	Randall Harr	
Lenahan, Lee, Slater, Pearse & Majernik LLP 2542 River Plaza Drive Sacramento, CA 95833 (916) 443-1030	Charleton S. Pearse Benjamin D. Oram, Esq. Adam Ambrozy	Dangerous Condition and Vicarious Liability cases
Lynberg & Watkins 1100 Town & Country Rd., Ste. 1450 Orange, CA 92868 (714) 937-1010	Melissa D. Culp Ruben Escobedo Courtney L. Hylton Norman J. Watkins	

* *Bruce A. Scheidt will be used only as respects the Eaton vs. Rocklin litigation.*

Revision Date: September 26, 2019

**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
AGREEMENT FOR LEGAL SERVICES**

By this agreement, Northern California Cities Self Insurance Fund ("NCCSIF") and the Law Firm of Gibbons & Conley ("Firm") mutually agree:

1. Purpose:

NCCSIF is a public entity risk-sharing pool in need of legal services, including legal advice, counsel and representation as needed.

2. Firm's Obligations

Firm shall perform legal services and legal representation on behalf of NCCSIF on as needed basis and as requested by NCCSIF. Firm shall assign to such matters members of its staff who are qualified and competent to provide professional legal service and legal representation. No major decisions concerning the handling of a matter, commitments for substantial expenditures concerning retention of expert witnesses, medical testimony or settlement offers are to be made without prior approval of NCCSIF.

3. NCCSIF'S Obligations

In consideration for Firm's legal services, including all of the time devoted to an assignment commencing with the first time received by Firm, NCCSIF shall pay Firm upon receipt of detailed invoices at the following rates, per year, as stated herewith:

July 1, 2019 – June 30, 2020: attorney rate \$215 per hour; paralegal rate \$100 per hour
July 1, 2020 – June 30, 2021: attorney rate \$220 per hour; paralegal rate \$105 per hour
July 1, 2021 – June 30, 2022: attorney rate \$225 per hour; paralegal rate \$110 per hour

Routine copy charges, auto mileage and telephone shall be included as a 2.5% overhead charge. In addition, Firm shall be paid for actual out-of-pocket expenses, such as filing fees, costs of depositions and court reporter fees, expert witness fees, accident analysis, medical examination, jury fees, travel, and other items as may be necessary in representation. Invoices for aforesaid fees and costs will be forwarded to NCCSIF for direct payment.

NCCSIF and its members shall cooperate fully with Firm by providing at no expense to Firm such reports, investigations, records, maps and other documents as may be reasonably necessary for legal representation.

4. Term

The term of this agreement shall commence on July 1, 2019 through June 30, 2022.

5. Independent Contractor Status

In performing the legal services herein agreed upon, Firm shall have the status of an independent contractor and shall not be deemed to be an officer, employee or agent of NCCSIF or its member entities.

6. Subcontract and Assignment

Firm shall not subcontract any of the work or assign any of its rights or obligations without the prior written consent of NCCSIF.

7. Records

Firm shall at all times keep complete and thorough records of the time expended in performing services on behalf of NCCSIF as herein agreed upon and Firm shall also make available to NCCSIF for audit records so maintained.

8. Insurance

During the entire term of this contract and any extension or modification thereof, the Firm shall keep in effect insurance policies providing coverage for commercial general liability, professional liability, workers' compensation and employers' liability exposure at limits described below, or as acceptable by NCCSIF, and shall provide certificates of insurance evidencing the above-required insurance coverage annually.

Minimum Limits of Insurance:

General Liability: \$1,000,000 per occurrence combined for bodily injury, property damage and personal injury.

Employer's Liability: \$1,000,000 each accident, \$1,000,000 policy limit bodily injury by disease, \$1,000,000 each employee bodily injury by disease.

Errors and Omissions: \$1,000,000 per occurrence/aggregate, on a claims made basis.

9. Conflicts of Interest

Firm promises and agrees that it and members of its staff shall avoid any actual or potential conflicts of interest. Firm agrees to immediately notify NCCSIF's Program Administrator or his or her designee of any matter involving an actual or potential conflict of interest.

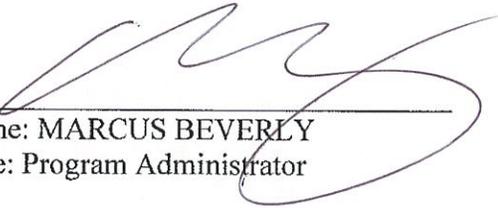
10. Termination

This contract may be terminated by either party at its sole discretion, upon thirty-day written notice. Firm shall be paid for all fees and costs that have accrued up to the time of termination.

11. Signatures

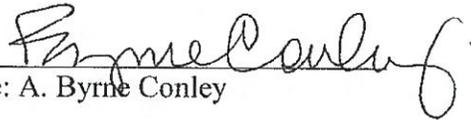
THESE SIGNATURES ATTEST THE PARTIES AGREEMENT HERETO:

NCCSIF

By 
Name: MARCUS BEVERLY
Title: Program Administrator

Dated: 9/30/19

Firm

By 
Name: A. Byrne Conley

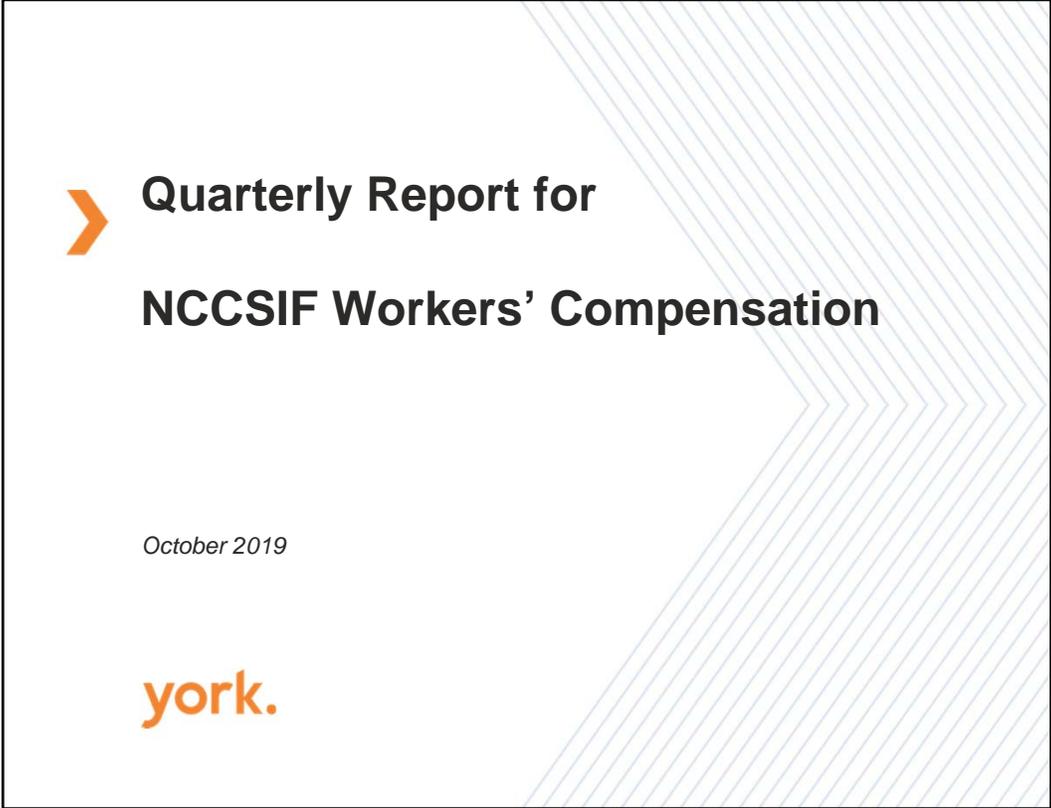
Dated: 6/7/2019

PAU/ds
NCCSIF/2019 contract

NCCSIF POLICE RISK MANAGEMENT GRANT FUNDS HISTORIC USAGE REPORT

Member	FY 14/15 \$50,000 Grant Camera Allocation	FY 15/16 \$50,000 Grant Fund Allocation	FY 16/17 \$50,000 Grant Fund Allocation	FY 17/18 \$50,000 Grant Fund Allocation	FY 18/19 \$50,000 Grant Fund Allocation	FY 19/20 \$50,000 Grant Fund Allocation	TOTAL GRANTS	YTD Reimbursements Made	REMAINING FUNDS as of 10/3/19	Reimbursement Notes/Usage
1 Anderson	2	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$7,575.00		\$7,575.00	
2 Auburn	4	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$15,150.00	\$12,120.00	\$3,030.00	4/25/17 \$6,280.56 (12 VieVu LE4 mini body worn cameras) 9/8/17 \$3,029.18 (4 VieVu LE4mini & 1 multi-dock LE4) 2/5/19 \$2,810.26 portion of invoice (16 VieVu LE5 body worn cameras)
3 Colusa	2	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$7,575.00	\$3,030.00	\$4,545.00	7/27/17 \$3,030 (concealable vests with load bearing carriers)
4 Corning	2	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$7,575.00	\$5,592.38	\$1,982.62	9/6/16 \$3,291.26 (4 VieVu LE4 body cameras) 2/15/19 \$2,301.12 firewall
5 Dixon	4	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$15,150.00	\$8,994.38	\$6,155.62	4/20/17 \$6,060 (30 Wolfcom Vision 1080p body camera with rotatable camera head and 32GB memory) 6/1/18 \$2,934.38 (3 Wolfcom Vision 1080p body camera + training cost for force options simulator)
6 Elk Grove*	4	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$15,150.00	\$12,120.00	\$3,030.00	1/11/18 \$9,090 (WatchGuard Vista HD body cameras) 3/20/19 \$3,030 (portion of Cordico Wellness Program)
7 Folsom	5	\$3,787.50	\$3,787.50	\$3,787.50	\$3,787.50	\$3,787.50	\$18,937.50	\$7,575.00	\$11,362.50	10/5/16 \$7,576 (8 VieVu LE4 body camera and 1 multi-dock network station)
8 Galt	4	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$15,150.00		\$15,150.00	1/25/18 Plan to use fund /BWC program under consideration
9 Gridley	2	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$7,575.00	\$4,543.26	\$3,031.74	9/6/16 \$3,291.26 (4 VieVu LE4 body camerass) 3/28/18 \$1,252 (one VieVu LE5 camera and seven Public Safety Vests)
10 Ione	2	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$7,575.00	\$4,625.61	\$2,949.39	11/2/16 \$1,655.23 (2 VieVu LE4 body camera) 9/8/17 \$1,736.24 balance (2 VieVu LE4 body cameras and 2 LE4 Cradle) 5/21/18 \$1,234.14 (2 VieVu LE5 body camera and license for Veripatrol Software)
11 Jackson	2	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$7,575.00		\$7,575.00	
12 Lincoln	4	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$15,150.00	\$6,548.50	\$8,601.50	10/5/16 \$6,060 (8 VieVu LE4 body cameras)
13 Marysville	3	\$2,272.50	\$2,272.50	\$2,272.50	\$2,272.50	\$2,272.50	\$11,362.50	\$4,919.87	\$6,442.63	8/18/17 \$4,919.87 (6 VieVu LE4 body cameras)
14 Nevada City	2	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$7,575.00	\$6,060.00	\$1,515.00	2/6/18 \$4,545 (Body Camera Storage and Equipment cost for 2015-2017) 7/15/19 \$1,515 (Axon Body Camera Storage)
15 Oroville	4	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$15,150.00	\$12,120.00	\$3,030.00	9/23/16 \$3,010 (Video Storage Buffalo Terastation) 10/5/16 \$3,050 (5 VieVu LE4 body cameras) 11/20/17 \$1,174.00 (1 Tactical Armor-Ballistic Vest) 9/4/18 \$4,886 (20 VieVu LE5s body cameras)
16 Paradise	3	\$2,272.50	\$2,272.50	\$2,272.50	\$2,272.50	\$2,272.50	\$11,362.50	\$6,440.50	\$4,922.00	11/15/16 \$762.14 (5 flashlights) + \$1,477.28 (1 VieVu LE4 multi-dock station) 3/14/17 \$2,305.58 (Ballistic Vests) 5/3/19 \$1,895.50 (five load bearing vests)
17 Placerville*	2	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$7,575.00	\$7,645.07	(\$70.07)	12/28/17 \$3,970.32 (4 Tactical Armor-Ballistic Vests) 10/3/19 \$3,674.75 (Fitness Equipment)
18 Red Bluff	3	\$2,272.50	\$2,272.50	\$2,272.50	\$2,272.50	\$2,272.50	\$11,362.50	\$4,545.00	\$6,817.50	2/17/17 \$1,473.74 (Apex Body cam storage remediation) 10/18/17 \$3,071.26 (5 VieVu LE4 body cameras) 1/25/18 Plan to use to purchase more BWC & future funds to replace old cameras
19 Rio Vista	2	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$7,575.00	\$4,241.15	\$3,333.85	11/16/17 \$4,241.15 (9 VieVu LE5 body cameras)
20 Rocklin	4	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$15,150.00	\$12,120.00	\$3,030.00	10/5/16 \$6,516.24 (4 VieVu LE4 body cameras, 1 LE4 multi-dock, 1 LE3 multi-dock) 1/3/19 \$5,603.76 (58 Lenslock bwc cameras and 25 in car dash cameras)
21 Willows	2	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$7,575.00	\$2,130.00	\$5,445.00	6/18/18 \$2,130 for 18/19 Lexipol-Fire Policy Service annual fee
22 Yuba City	4	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$3,030.00	\$15,150.00	\$6,060.00	\$9,090.00	5/5/17 \$6,060 (Data911 body-worn cameras)
TOTAL	58	\$49,995.00	\$49,995.00	\$49,995.00	\$49,995.00	\$49,995.00	\$249,975.00	\$131,430.72	\$118,544.28	

*Opted for Cash Allocation to purchase other than VieVu Camera
Fund Allocation is based on cost of camera at \$757.50 each



Quarterly Report for NCCSIF Workers' Compensation

October 2019

york.

NCCSIF Workers' Compensation Quarterly Update: October 2019

- File reviews conducted with the City of Elk Grove, City of Folsom, City of Galt, City of Rocklin, and City of Yuba City. If you would like a file review, please contact me (dorienne.zumwalt@yorkrisk.com).
- Workers' Compensation training available – Work Comp 101 designed for supervisors and Work Comp Overview designed for HR/City Attorney. Please contact Dori Zumwalt to schedule the training with your city.
- Risk Management 101 training – this four hour training session covers risk pooling and risk management, claim trends specific to your city, risk assessment best practices, claim reporting procedures, and accident investigation/root cause analysis. For more information, please contact Dori Zumwalt or Marcus Beverly.
- Claim trending reports with an overview of the last five fiscal years available upon request. Fiscal Year 2018-2019 data is available!
- Claim Settlements – 26 Compromise and Release settlements since the last update! Will continue to evaluate claims for potential Compromise and Release settlements in an attempt to reduce the overall open inventory.

2

Workers' Compensation Contacts

Kara Kennedy Senior Claims Examiner (916) 960-0920 kara.kennedy@yorkrisk.com Elk Grove, Folsom, Marysville, Yuba City	Cristal Rhea Senior Claims Examiner (916) 746-6307 cristal.rhea@yorkrisk.com Red Bluff, Willows
Alicia Veloz Senior Claims Examiner (916) 771-6361 alicia.veloz@yorkrisk.com Auburn, Galt, Gridley, Paradise, Placerville	Jennifer Gorgen Senior Claims Examiner (916) 960-0962 jennifer.gorgen@yorkrisk.com Oroville
Catherine Clark Claims Examiner (916) 960-0902 catherine.clark@yorkrisk.com Anderson, Colusa, Corning, Dixon, Folsom, Ione, Jackson, Lincoln, Nevada City, Rio Vista, Rocklin	Kristin Farley Claim Examiner (916) 580-1835 kristin.farley@yorkrisk.com Medical Only claims
Rebecca Summers Claim Examiner (916) 960-1029 rebecca.summers@yorkrisk.com Future Medical claims	Steven Scott Unit Manager (916) 960-0946 steven.scott@yorkrisk.com
<u>Resources</u>	
Jeff Ponta Vice President Workers' Compensation (916) 960-0965 jeff.ponta@yorkrisk.com	Dori Zumwalt Account Executive Client Services (916) 960-1017 dorienne.zumwalt@yorkrisk.com

3

Goals and Objectives

Focus	Measurement	Objective
Inventory Reduction	Files closed from Critical Listing *	2 per month
Settlements	Number of Settlements	5 per month
Salvage	Salvage as % of incurred on Closed Files	10% on prior incurred value
Temporary Disability	Average Duration of TD on active TD files	24 weeks of TD on current TD files
Litigation	Newly Litigated Files as % of Newly Opened files	20% of newly opened claim files
Reserve Development	Annualized development of reserves on files DOI > 1 year	10% Annual Development

* Critical Listing claims have the following criteria:
 Total Incurred > \$100k, and/or DOI prior to 1/1/2010,
 and/or Initially denied and currently litigated, and/or
 Litigated with \$0 in indemnity reserves

4

Workers' Compensation Program Results

Month ending:	6/30/2019	7/31/2019	8/31/2019	9/30/2019
Closing Ratio				
Beginning Inventory	550	538	537	535
Newly Entered	26	34	31	32
Reopened	4	2	3	3
Closed	33	37	36	27
Ratio	110%	103%	106%	77%
Non-Closure Adjustments	-	-	-	-
Ending Inventory	547	537	535	543
Performance vs Objectives				
	6/30/2019	7/31/2019	8/31/2019	9/30/2019
Inventory Reduction				
Claims Closed from Critical Listing	6	4	6	5
Settlements				
Compromise and Release	13	5	3	8
Stipulations	6	8	3	3
New Settlements in Period	19	13	6	11
Salvage on Closures				
Incurred Value of Closed Ind Files	\$655,849	\$1,549,064	\$625,995	\$607,191
Salvage on Closed Files	\$301,877	\$325,136	\$424,893	\$343,508
Salvage as % of Incurred Value	31.5%	17.3%	40.4%	36.1%

5

Workers' Compensation Program Results Continued

Average Duration of Active TD Files				
Num of Claims Paying TD in Period	35	30	30	45
Average Duration of TD (weeks)	18.87	22.92	23.37	20.86
Litigated Inventory				
Newly Litigated Files	2	2	1	3
Open Litigated Files	235	232	227	226
Newly Litigated Files, 6 Months Rolling	18	19	17	16
Newly Opened Files, 6 Months Rolling	173	175	180	177
Newly Litigated as % of Newly Opened	10.4%	10.9%	9.4%	9.0%
Reserve Development, DOI > 1 Year				
Change in Incurred	-\$36,508	-\$175,059	\$358,092	\$456,237
Ann Increase on Open Incurred	-0.7%	-3.3%	7.0%	8.9%
Denied Injuries				
Denials Issued in Period	5	7	3	6
Avg Days to Denial from Notice	55	22	241	47

6

06/28/2019

Northern California Cities Self Insurance Fund

c/o Alliant Insurance Services, Inc.

2180 Harvard St., Ste. 460
Sacramento CA 95815

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

The commission Alliant will receive from the carrier as a result of this placement will be no greater than 11% of the premium.

Alliant Underwriting Services will also receive additional compensation from the carrier for providing Underwriting Services up to 16.9%. A fee of \$31,819.00 has been included on your invoice for Loss Control, Engineering and Appraisal services provided by Alliant Business Services.

Alliant Underwriting Services and Alliant Business Services are internal operating groups of Alliant Insurance Services, Inc.

Alliant has no ownership interest in any of the carriers or any other intermediaries (if any) that were a part of this placement.

Upon written request, Alliant will further disclose all quotes and indications sought and received by Alliant in connection with your insurance placement, and the terms, including any Alliant interest in or contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant. Request should be mailed to:

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel

ALLIANT FACT SHEET

RETAIL BROKERAGE VS. WHOLESALE & SERVICE OPERATIONS RETAIL BROKERAGE vs. WHOLESALE & SERVICE OPERATIONS

Many insurance brokerage firms, including Alliant Insurance Services, Inc., have affiliate and/or subsidiary companies that perform services associated with the risk management and insurance procurement process. Alliant has numerous and varied client relationships that may involve any combination of Retail Brokerage, Wholesale Brokerage and other Loss Control or Risk Management Consulting work. In addition, Alliant's affiliates, such as Alliant Business Services (ABS), can provide clients with other services not necessarily directly related to the risk management or insurance procurement process such as Human Resources Consulting and/or Appraisal Services.

Normally when acting as clients' "Retail Broker" Alliant will collect a commission as compensation, or may have a *Fee for Service* compensation plan. Typically Alliant will then have a written Agreement with clients, and that document includes full disclosure concerning compensation including wording similar to the following:

In addition to the commissions that Broker receives, Alliant Underwriting Services (AUS), a division of a related entity, may receive compensation from Broker and/or the carrier for providing underwriting services. The financial impact of the compensation received by AUS is a cost included in the premium. Additionally, the related entities of Alliant Business Services (ABS) may receive compensation from Broker and/or the carrier for providing designated, value-added services. Services contracted for by the Client directly will be invoiced accordingly. Otherwise, services will be provided at the expense of Broker and/or the carrier.

This contract language is in addition to the standard disclosure wording contained in Alliant proposals. At the bottom of this **Fact Sheet** we have attached what we include on our Standard Proposals. (Additional disclosure wording is also included on Alliant invoices.) Full disclosure is a key component of client communication concerning compensation.

The **Retail Broker** activities, and Alliant's other services involved in Wholesale Brokering are distinctly separate. Our Retail Brokers and staff act as *advocates for the client* and are involved in the day-to-day delivery of services spelled out in our "Scope of Services." Such services include negotiating terms and conditions of coverage, issuance of certificates, tailoring coverages to meet specific needs, and assuring that all lines of coverages are properly provided to protect clients' assets.

Wholesale Broker activities are provided through Alliant Underwriting Services (AUS). These include administration of programs that Alliant companies manage and/or underwrite, and involve separate functions from Retail Brokerage service. Alliant Insurance Services, Inc. has other operations including, AUS and ABS, which provide non-retail brokerage services. The inclusion of these Wholesale Broker activities into a program has additional advantages that accrue to clients, primarily in the realm of cost savings, as needed services can generally be provided less expensively by a wholesale outfit than by a traditional insurer. This is especially the case when a program is large or complex.

As in any business, the cost of services will vary year by year based on program size, underwriting authority, and other factors. AUS receives compensation from carriers for which it provides underwriting and program administration services. There are numerous services involved in this Wholesale Broker function, including:

- Underwriting new and renewal business for the primary/excess markets
- PML Analysis
- Claims Analysis
- Program Management
- Program Administration/Information Technology associated with program management.

AS JUST ONE EXAMPLE, the Public Entity Property Insurance Program (PEPIP) - formed in 1993 to meet the unique property insurance needs of public entities – has grown from 65 members in one State to over 9,000 members in 45 States. This growth has fueled insurance cost savings for all members.

ALLIANT FACT SHEET

To achieve Program results, AUS annually:

- **Underwrites** over 6,000 renewal applications,
- **Reviews** Statement of Values and associated COPE (Construction, Occupancy, Protection & Exposure) information for over 262,303 PEPIP property locations,
- **Allocates** premium between 25 separate insurance markets,
- **Establishes** renewal pricing parameters in accordance with the underwriting/rating standards provided by the program markets, and
- Performs *Program Accounting* including individual member pricing billing, collections, and remittance to program markets.

Additional ABS services available to Program members include:

- **Loss Control Services** (no specific budget and can be tailored to individual clients).
- **Appraisals** (Buildings over \$5M appraised every 3-5 years. We currently do every 3 years, but we are evaluating doing every 5 years at renewal).
- **Infrared Testing** (again tailored to the client but not an unlimited number of days).
- **Business Interruption Consulting** (assistance by Forensic Accountant in determining Business Interruption values).
- **PEPIP Solution Center** (24 hr. hotline to address Property Loss Control questions).
- **Webinars** (8-10 web based training sessions per year on Property related topics).

Alliant Insurance Services, Inc., our Retail Brokers and colleagues all strive to provide the high level of service expected from our clients at a competitive level of compensation that should be clearly understood and documented.

Commissions are customarily paid by the insurance carriers to their agents and to brokers as a percentage of premiums. In addition to the commissions that Alliant receives, Alliant Underwriting Services. ("AUS"), a division of a related entity may receive compensation from Alliant and/or the carrier for providing underwriting services. The financial impact of the compensation received by AUS is a cost included in the premium. Additionally, Alliant Business Services ("ABS") and/or Strategic HR may receive compensation from Alliant and/or the carrier for providing designated, value-added services. Services contracted for by the client directly will be invoiced accordingly. Otherwise, services will be provided at the expense of Alliant and/or the carrier. Further information is available upon written request directed to: Alliant Insurance Services, Attention: General Counsel, 701 B Street, San Diego, CA 92101.



BACK TO AGENDA

Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019

Agenda Item F.

GENERAL RISK MANAGEMENT ISSUES

INFORMATION ITEM

ISSUE: The floor will be open to the Board for discussion.

RECOMMENDATION: None.

FISCAL IMPACT: None.

BACKGROUND: This is an opportunity for Board members to ask questions or raise issues on risk exposures common to the members.

ATTACHMENT(S): None.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item G.

**SUMMARY OF THE SEPTEMBER 26, 2019
EXECUTIVE COMMITTEE MEETING**

INFORMATION ITEM

ACTION TAKEN

- **Quarterly Financial Report for Period Ending June 30, 2019**
The Committee reviewed the report and took action to accept and file.
- **Corridor Deductible - CJPRMA**
The Committee approved the additional amount owed to CJPRMA, \$88,895.60, of the Corridor Deductible arrangement for Fiscal Year 13/14, 14/15 and 15/16.
- **FY 19/20 Liability Claims Auditor - Risk Management Services**
The Committee approved the proposal from Risk Management Services to conduct the FY 19/20 Liability Claims Audit.
- **Defense Attorney List for Liability**
The Committee approved addition of four attorneys from Lynberg & Watkins law firm to Policy and Procedure A-9: Attachment A - Defense Attorney List.
- **40th Anniversary Rebranding**
The Committee recommended the new logo commemorating the JPA's 40th Anniversary with suggested revisions.
- **Legal Services Agreement with Gibbons & Conley**
The Committee approved the new agreement with Gibbons & Conley for Legal Services Agreement.
- **Nomination of Treasurer and CJPRMA Board Representative**
The Committee nominated Tim Sailsbery, City of Willows, to serve as Treasurer and Veronica Rodriguez, City of Lincoln, to serve as CJPRMA Board Representative. Furthermore, the Executive Committee (EC) recommended changing the EC's term of office from calendar year to fiscal year to align with NCCSIF's program year operation.
- **Preliminary 2020 Meeting Calendar**
The Committee approved recommending the preliminary 2020 Meeting Calendar.



Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019

Agenda Item I.1.

EXECUTIVE COMMITTEE TERM CHANGES

ACTION ITEM

ISSUE: Membership on the NCCSIF Executive Committee (EC) rotates annually, on a calendar-year rotation, with each Member serving a two-year term. The Executive Committee has recommended aligning the terms of the EC with the rest of NCCSIF’s operations by changing the rotation from a calendar-year basis to a fiscal-year basis.

DISCUSSION

The calendar-year rotation is based on the need to have Officers of the JPA at its inception on January 1, 1979. Since those early days the group’s operational timeline has shifted to a July 1 fiscal year. In addition to the EC assignments, this rotation was used in establishing the Service and Meeting Calendars and at times they are out of sync when coordinating with partner JPAs on a July 1 fiscal-year calendar. The change would also eliminate the current need to split the committee assignments and officer appointments by calendar and fiscal year in the annual report.

This change will have the added benefit of enabling new EC members to learn by participating in the group’s management cycle from the beginning of the process. The pre-designated rotation schedule can result in a relatively new Board member being assigned to the EC, and this change will allow more time to orient new members prior to dealing with actuary reports and funding formulas in the Spring.

IMPACT

EC Members - if the Board agrees with this change the current terms and EC rotation schedule would be extended by six months. The impact to the current makeup of the EC rotation is summarized below:

<i><u>CURRENT EC rotation based on calendar year rotation</u></i>		
Rotating <i>Off</i> EC 12/31/2019	Rotating <i>On</i> EC 1/1/2020	<i>Remaining</i> On until 12/31/2020
Gridley - Elisa Arteaga	Jackson - Yvonne Kimball	Folsom - Kristine Haile
Oroville - Liz Ehrenstrom	Marysville - Jennifer Styczynski	Galt - Joanne Narloch
Paradise - Gina Will	Placerville - Dave Warren	Lincoln - Veronica Rodriguez
		Nevada City - Loree McCay
		Rio Vista - Jen Lee
<i><u>PROPOSED change from calendar year to fiscal year</u></i>		
<i>Remain On</i> until 6/30/2020	<i>Wait to rotate On</i> until 7/1/2020	Remain On <i>until</i> 6/30/2021



**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item I.1. *continued*

Officers/Bylaws - if the Board agrees with the change in the EC Committee rotation the Program Administrators recommend also changing the terms of the Officers, from January 1 - December 31 to July 1 - June 30. *This requires a minor change in the Bylaws that will be distributed at least 30 days in advance of the next meeting if the Board decides to proceed.* It does not require a change in the Bylaws to extend the EC terms or change the rotation schedule.

Treasurer - unlike the other Officers, the Treasurer must be appointed annually. This appointment will be aligned with the rest of the Officers based on the Board’s decision but no other changes are needed.

The <u>current</u> Officers are as follows:		
President	Elizabeth Ehrenstrom	January 1, 2019 to December 31, 2020
Vice President	Kristine Haile	January 1, 2019 to December 31, 2020
Secretary	Gina Will	January 1, 2019 to December 31, 2020
Treasurer (non-voting)	Tim Sailsbery	Appointed annually
CJPRMA Rep (non-voting)	Gina Will	Appointed as-needed

The voting Officers and their terms will be appointed at the January Board meeting based on the Board’s decision regarding changing the EC rotation. No action is needed to maintain their terms until then.

Service & Meeting Calendars - if approved, the calendars approved later in this agenda will be updated to begin on a fiscal-year basis prior to the end of this fiscal year.

RECOMMENDATION: Approve EC recommendation to change the committee’s term of office from calendar to fiscal year and extend the current committee member terms by six months.

FISCAL IMPACT: None.

BACKGROUND: The Executive Committee is a standing committee of the Board of Directors, comprised of seven to eleven voting members and two non-voting members. The President of the Board of Directors serves as the Chair of the Executive Committee. The President, Vice-President, Secretary, and seven to eight other Directors act as the voting members, so at times their number has varied from seven to nine. The two non-voting members are the Treasurer and the Representative to the CJPRMA Board of Directors.

Section 5 of the NCCSIF Bylaws describes the duties and responsibilities of the Officers of the Authority.

ATTACHMENT(S):

1. Section 4 and Section 5 of the NCCSIF Bylaws
2. Executive Committee Rotation Schedule 2019 - 2025

E. All meetings of the Board shall be called, noticed, held and conducted in accordance with the provisions of Ralph M. Brown Act (Government Code Section 54950 et seq.).

SECTION 4 **Executive Committee**

A. - Membership. The Executive Committee shall be composed of seven to eleven (7 to 11) *voting* and two (2) *non-voting* members of the Board of Directors or their alternates. The President, Vice President and Secretary shall serve as *voting* members on the Executive Committee. The remaining *voting* members shall be elected by the Board of Directors on a member rotation basis, as established by the Board of Directors. The two (2) *non-voting* members shall be comprised of the Treasurer and the CJPRMA Board Representative. The President shall act as Chairman.

B. - Term. The terms of all members of the Executive Board shall be two (2) years, except for those of the President, Vice President, and Secretary, who shall all serve for two (2) years irrespective of the member rotation. A member may be reappointed to serve on the Executive Committee, except for the immediate Past President.

C. - Powers, Duties and Responsibilities.

1. The Executive Committee shall conduct, direct and supervise the day-to-day business of the Authority and in doing so shall exercise the powers expressly granted to it by the Agreement, these Bylaws and as otherwise delegated by the Board of Directors.

2. The following duties and responsibilities shall be assumed and carried out by the Executive Committee, which shall have all powers necessary for those purposes:

- a. Provide general supervision and direction to the Program Director;
- b. Authorize payment of claims against the Authority; provided, however, that with respect to claims arising under coverage programs operated by the Authority, claim settlement authority shall be in accordance with the policies and procedures governing the particular program;
- c. Enter into contracts, within budget limits;
- d. Make payments pursuant to previously authorized contracts, within budget limits; this Authority includes the power to authorize and reimburse expenses incurred for budgeted activities, within budget limits;
- e. Review and recommend a budget to the Board no later than seventy-two (72) hours prior to the spring meeting of the Board;
- f. Act as Program Director in the absence of the Program Director;

g. Recommend policies and procedures to the Board for implementation of the Agreement, the Bylaws and the operation of specific coverage programs; and

h. Appoint a nominating committee for each election of officers and members of the Executive Committee.

i. Amend annual budget in an amount not to exceed the contingency account.

3. Subject only to such limitations as are expressly stated in the Agreement, these Bylaws or a resolution of the Board of Directors, the Executive Committee shall have and be entitled to exercise all powers which may be reasonably implied from powers expressly granted and which are reasonably necessary to conduct, direct and supervise the business of the Authority.

D. - Meetings

1. Regular Meetings. Regular meetings shall be held at times, as the Executive Committee deems appropriate.

2. Special Meetings. Special meetings of the Executive Committee may be called by the Chairman or a majority of Executive Committee members, in accordance with the provisions of California Government Code Section 54956.

3. Public Meetings. All meetings of the Executive Committee shall be open to the public, except as provided by law.

4. Quorum. A majority of the members of the Executive Committee shall constitute a quorum for the transaction of business. Except as otherwise provided, no action may be taken by the Executive Committee except by affirmative vote of not less than a majority of those Executive Committee members present. A smaller number may adjourn a meeting.

5. Removal From Executive Committee. A member may be removed from the Executive Committee in the following ways:

a. Death of a Committee member;

b. Voluntary resignation;

c. Absence from three (3) consecutive meetings without a valid reason, in which case the Chair may recommend to the Executive Committee that member be terminated from Executive Committee membership. If the Executive Committee recommends to the Board of Directors that an Executive Committee member be terminated, the Board of Directors shall vote on the matter at its next regularly scheduled meeting.

d. When a vacancy occurs under the above provisions, a replacement shall be made from among the Board of Directors.

SECTION 5
Officers of the Authority

A. The officers of the Authority shall be a President, Vice President, Secretary, and Treasurer. Officers so appointed shall serve at the pleasure of the Board of Directors. The president shall chair meetings to the Board of Directors and Executive Committee; the vice president shall act in the place of the president in the president's absence. The secretary shall keep and maintain minutes of the Board meetings and Executive Committee meetings, or to direct the keeping and maintaining of such minutes, and to promptly report minutes of meetings to all members as soon as practicable after the meeting has concluded. The treasurer's duties are as described in Sections 11 and 12 of the Bylaws. Other responsibilities may be set forth by the Board of Directors.

B. The President, Vice President and Secretary shall be elected by the Board of Directors and shall serve two (2) year terms. No officer shall serve for more than two (2) complete consecutive terms in his or her respective office. The terms of each office will ordinarily commence on January 1st of each calendar year, except that if an election has not been conducted by that date, the terms shall commence as soon as the election has been held. The terms of each office shall end on December 31st of the calendar year, except that if the election of the officers to serve the next succeeding term has not been conducted, the incumbent officers shall continue to hold their offices until the election has been conducted.

C. The Treasurer shall be appointed annually by the Board of Directors and, unless the Board of Directors determines otherwise, the Treasurer shall serve at the Board of Directors' pleasure. The Treasurer shall be an officer or employee of a Member Entity or a Certified Public Accountant.

D. The Board of Directors may create such other offices and appoint such other officers as it deems necessary and advisable.

SECTION 6
Committees

Committees may be formed as necessary by either the Board of Directors or the Executive Committee for the purposes of overseeing any functions that the Board or Executive Committee has authority to control, such as, but not limited to, administration and policy direction, claims administration, investments, safety/loss control, etc.

SECTION 7
Program Director and Other Staff

A. The Board of Directors shall appoint a Program Director who shall be responsible for the general administration of the business and activities of the Authority as directed by the Executive Committee.

**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
2019 - 2025 Executive Committee Rotation Schedule by Size**

BOD Approved: 12/14/2017

Member	Size	Geography	2019	2020	2021	2022	2023	2024	2025
Elk Grove, City of	Large	South			x	x			
Folsom, City of	Large	East	x	x			x	x	
Lincoln, City of	Large	East	x	x					x
Rocklin, City of	Large	East				x	x		
Yuba City, City of	Large	North			x	x			
Anderson, City of	Medium	West				x	x		
Auburn, City of	Medium	East				x	x		
Corning, City of	Medium	West			x	x			
Dixon, City of	Medium	South				x	x		
Galt, City of	Medium	South	x	x					x
Gridley, City of	Medium	North	x					x	x
Marysville, City of	Medium	North		x	x				
Oroville, City of	Medium	North	x					x	x
Paradise, Town of	Medium	North	x					x	x
Placerville, City of	Medium	East		x	x				
Red Bluff, City of	Medium	West			x	x			x
Rio Vista, City of	Medium	South	x	x			x	x	
Colusa, City of	Small	West						x	x
Ione, City of	Small	South			x	x			
Jackson, City of	Small	South		x	x			x	x
Nevada City, City of	Small	North	x	x			x	x	
Willows, City of	Small	West					x	x	
			8	8	8	9	8	9	8



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item I.2.

APPOINTMENT OF CJPRMA BOARD REPRESENTATIVE

ACTION ITEM

ISSUE: The Board is asked to appoint a new Board Representative to the California Joint Powers Risk Management Authority (CJPRMA).

RECOMMENDATION: The Executive Committee solicited interest in the position and recommends approval of Veronica Rodriguez from the City of Lincoln.

FISCAL IMPACT: None.

BACKGROUND: The CJPRMA Board Representative serves at the pleasure of the Board without a term limit. Elizabeth Ehrenstrom is currently the Board Alternate and available to fill in as needed. Gina Will in Paradise was ready to begin representing NCCSIF as the Board Member until the Camp Fire occurred and has monopolized her time.

The CJPRMA Board Representative attends meetings and votes on behalf of NCCSIF on all liability program issues (NCCSIF does not participate in their property or auto programs). The Board meets three times a year in Livermore, with an additional Annual Membership Meeting in May that lasts two days and is usually held in another Northern California location. NCCSIF is an important member of the group, representing 10% of their total payroll exposure base.

ATTACHMENT(S): CJPRMA 2019 and 2020 Meeting Schedule



CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY

2019 MEETING SCHEDULE

Executive Committee Thursday, January 17, 2019

Board of Directors Thursday, March 21, 2019

Executive Committee Thursday, April 18, 2019

Board of Directors Wednesday, Thursday & Friday
(Annual Membership Meeting) May 22, 23 & 24, 2019

Executive Committee Thursday, June 20, 2019

Board of Directors Thursday, August 15, 2019

Executive Committee Thursday, September 19, 2019

Board of Directors Thursday, November 21, 2019

No meetings are scheduled for February, July, October, and December.



CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY

2020 MEETING SCHEDULE

Executive Committee..... Thursday, January 16, 2020

Board of Directors Thursday, March 19, 2020

Executive Committee..... Thursday, April 16, 2020

Board of Directors Wednesday, Thursday & Friday
(Annual Membership Meeting) May 20, 21 & 22, 2020

Executive Committee..... Thursday, June 18, 2020

Board of Directors Thursday, August 20, 2020

Executive Committee..... Thursday, September 17, 2020

Board of Directors Thursday, November 19, 2020

No meetings are scheduled for February, July, October, and December.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item I.3.

APPOINTMENT OF TREASURER

ACTION ITEM

ISSUE: The NCCSIF Treasurer is appointed annually by the Board. The Executive Committee accepted Tim Sailsbery's nomination and members are asked to reappoint him to the position.

RECOMMENDATION: Appoint Tim Sailsbery, City of Willows, to continue as NCCSIF Treasurer.

FISCAL IMPACT: None.

BACKGROUND: Tim Sailsbery, CPA, Administrative Services Director for the City of Willows (formerly Finance Director) has served as NCCSIF's Treasurer for several years and meets both the CPA and Member officer qualifications for the position.

REFERENCE: NCCSIF BYLAWS - SECTION 5 - Officers of the Authority

- C. The Treasurer shall be appointed annually by the Board of Directors and, unless the Board of Directors determines otherwise, the Treasurer shall serve at the Board of Directors' pleasure. The Treasurer shall be an officer or employee of a Member Entity or a Certified Public Accountant.

ATTACHMENT(S): None.



NCCSIF “REBRANDING”

INFORMATION ITEM

ISSUE: In celebration of NCCSIF’s 40th Anniversary the Program Administrators reached out to a local graphic artist who provided the logo below, as well as a version with the date the pool was established that can be used on a go-forward basis. The anniversary represents a good time to assess the branding of the pool and an opportunity to update its image with a new logo and use of “*NorCal Cities*” as a more modern reference, or moniker, for the group (in addition to keeping the traditional NCCSIF initials).



RECOMMENDATION: Information only on use of new logos.

FISCAL IMPACT: \$1,050 graphic designer fee

BACKGROUND: NCCSIF changed from the Northern California Cities Workers’ Compensation Fund in 1987, a few years after adding a liability program. A number of pools have changed names or completely re-branded themselves over the years, including the Contra Costa County Cities group (now Municipal Pooling Authority) and the Washington Government Entity Pool, now branded as Enduris. The NCCSIF Officers and Executive Committee reviewed several options before selecting the above.

ATTACHMENT(S): None



BACK TO AGENDA

Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019

Agenda Item J.2.

JANUARY 2020 LONG RANGE PLANNING MEETING DRAFT AGENDA

INFORMATION ITEM

ISSUE: The Long Range Planning and Board Meeting is scheduled for January 16, 2020, at the Rocklin Event Center Garden Room, **beginning at 9:30 a.m.** A draft agenda is attached for review and discussion.

The main focus of the long-range planning portion of the agenda is preparing the pool for higher self-insured retentions (SIRs) for liability coverage, higher settlement values, and the contracting excess insurance market. This will include “stress testing” of the programs to evaluate the impact of 50 or 100-year claims on the group’s finances, and what can be done to prepare for such events.

RECOMMENDATION: Discuss and provide direction on topics.

FISCAL IMPACT: None. Within current NCCSIF budget for meetings.

BACKGROUND: Historically the Board meeting in December alternates between a Training Day and a Long Range Planning session. The planning session must be done at least every three years to meet CAJPA accreditation standards. The last planning session was in December 2017, and training session was in December 2018. All members are encouraged to participate.

ATTACHMENT(S): Draft Agenda for the January 16, 2020 LRP meeting



President
Ms. Elizabeth Ehrenstrom
City of Oroville

Vice President
Ms. Kristine Haile
City of Folsom

Treasurer
Mr. Tim Sailsbery
City of Willows

Secretary
Ms. Gina Will
Town of Paradise

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND 2020 PLANNING SESSION AND BOARD OF DIRECTORS MEETING AGENDA

Date: Thursday, January 16, 2020

Time: 9:30 a.m. to 3:00 p.m.
BREAKFAST available at 8:30 a.m.
PRE-MEETING ORIENTATION at 9:00 a.m. (Optional)

Location: Rocklin Event Center - Garden Room
2650 Sunset Blvd.
Rocklin, CA 95677

A - Action
I - Information

1 - Attached
2 - Hand Out
3 - Separate Cover
4 - Verbal

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

8:30 a.m. **BREAKFAST AVAILABLE**

9:00 a.m. - **NCCSIF Orientation and Refresher Training (Optional)** **I 2**
9:30 a.m. - *Alliant will provide an orientation for new members with a review of*
pg. *NCCSIF programs, policies and services. This session is also open to*
 established Board members who are interested in a refresher course.

9:30 a.m. **A. CALL TO ORDER**

B. INTRODUCTIONS

C. APPROVAL OF AGENDA AS POSTED **A 1**

D. PUBLIC COMMENTS
This time is reserved for members of the public to address the Board of Directors on matters pertaining to NCCSIF that are of interest to them.



President
Ms. Elizabeth Ehrenstrom
City of Oroville

Vice President
Ms. Kristine Haile
City of Folsom

Treasurer
Mr. Tim Sailsbery
City of Willows

Secretary
Ms. Gina Will
Town of Paradise

E. 2019 LONG RANGE PLANNING TOPICS
Moderator - Michael Simmons

I

- | | | |
|-----------------------------------|---|----------|
| 9:40 a.m. -
10:20 a.m.
pg. | 1. State of the Insurance Market/Emerging Risks
<i>Conor Boughey will present an overview of the current insurance market and emerging risks.</i> | 4 |
| 10:20 a.m. -
11:00 a.m.
pg. | 2. NCCSIF Funding Policy Financial Performance
<i>Marcus Beverly will provide an overview of NCCSIF’s Financial Benchmarks and position as of June 30, 2019.</i> | 4 |
| 11:00 a.m. -
12:00 noon
pg. | 3. Stress Test Measurements
<i>James Marta will present an overview of NCCSIF’s financial strength when evaluated through a number of “stress test” measures.</i> | 4 |

***LRP WILL BE FOLLOWED BY A BOARD MEETING
SCHEDULED TO END AT 3:00 P.M.***

ADJOURNMENT

UPCOMING MEETINGS

- Police Risk Management Committee Meeting - February, 2020
- Executive Committee Meeting - March, 2020
- Claims Committee Meeting - March, 2020
- Risk Management Committee Meeting - April, 2020
- Board of Directors Meeting - April, 2020

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Raychelle Maranan at Alliant Insurance Services at (916) 643-2712.

The Agenda packet will be posted on the NCCSIF website at www.nccsif.org. Documents and material relating to an open session agenda item that are provided to the NCCSIF Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815.

Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3



BACK TO AGENDA

Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019

Agenda Item J.3.

2020 MEETING CALENDAR

ACTION ITEM

ISSUE: The preliminary NCCSIF 2020 Meeting Calendar is presented for review to determine if any dates should be modified due to conflicts.

RECOMMENDATION: Approve the proposed dates and times as presented or revised.

FISCAL IMPACT: None.

BACKGROUND: The Board annually reviews and approves the meeting calendar for NCCSIF Board, Executive, Risk Management, Claims, Police Risk Management and Finance Committees.

ATTACHMENT(S): Preliminary NCCSIF 2020 Meeting Calendar



2020 MEETING CALENDAR (PRELIMINARY)

Thursday, January 16, 2020 Long-Range Planning and **Board of Directors** at 9:30 a.m.

Thursday, February 6, 2020 **Police Risk Management Committee** at 10:00 a.m.

Thursday, March 26, 2020 **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.

Thursday, April 23, 2020 **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, May 7, 2020..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, May 28, 2020..... **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.

Thursday, June 25, 2020..... **Board of Directors** at 10:00 a.m.

Thursday, August 6, 2020 **Police Risk Management Committee** at 10:00 a.m.

Thursday, September 24, 2020..... **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.

Thursday, October 29, 2020 **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, November 5, 2020 **Police Risk Management Committee** at 10:00 a.m.

Thursday, December 10, 2020 **Board of Directors** at 10:00 a.m.

Meeting Location: TBD

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.



BACK TO AGENDA

Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019

Agenda Item J.4.

2020 SERVICE CALENDAR

INFORMATION ITEM

ISSUE: An annual *Service Calendar* is provided to the Board showing a timeline of the annual activities to be completed on behalf of the organization. The calendar serves several purposes, including notifying members of meetings and typical agenda topics, when to expect requests for information and deadlines for responding, and giving members a fuller understanding of all the “behind the scenes” activities completed by the Program Administrators.

Note we have highlighted the *meetings in blue*, *requests for information in yellow*, and *training conferences in grey* to make it easier for members to spot the key items that require their participation. Feedback regarding the color highlighting and use of the calendar is appreciated.

FISCAL IMPACT: None.

RECOMMENDATION: None - Information Only.

BACKGROUND: None.

ATTACHMENT(S): 2020-2021 NCCSIF Service Calendar

2020-2021 SERVICE CALENDAR



AS = Alliant Insurance Services	BD = Board of Directors
JM = James Marta & Company, CPAs	EC = Executive Committee
YORK = York Risk Services Group	RM = Risk Management
BM = Bickmore	PRM = Police Risk Management
CA = Claims Auditor	FC = Finance Committee
FA = Financial Auditor	PA = Property Appraiser

JANUARY 2020		
01/03/20	Request Loss Runs (as of 12/31) from York for Liability and WC (ask to separate 4850) - deadline 1/16/20	AS
N/A	Preparation for CAJPA Accreditation (every 3 years: last accreditation 2018, next 2021)	AS
01/09/20	BOD Agenda for 01/16/19 meeting - email to Board members and upload agenda packet to AlliantConnect and NCCSIF website	AS
01/13/20	Form 700 electronic filing through FPCC's eDisclosure system - email reminder to BOD, Board Alternates, RM Committee members and Service Provider Consultants - deadline 04/03/20	AS
01/14/20	Begin working on Preliminary FY 20/21 Budget	AS, BD
01/15/20	Property Program - prepare and send property schedule to members to review/update - deadline 30 days	AS
01/16/20	Long Range Planning and BOD Meeting (Long Range Planning as needed or every 3 years: last one 12/2017)	RM, BD
Mtg	Quarterly Investment Reports (09/30) - submit for approval	BD
Mtg	Quarterly Financial Report (as of 09/30) - submit for approval	BD
Mtg (N/A)	CAJPA Final Accreditation report (every 3 years: last accreditation 2018, next 2021)	BD
Mtg	FY 19/20 Marketing Plan & Renewal Timeline - submit for approval	BD
Mtg	Liability Claims Administration Audit (GL odd years/WC even years) - submit for approval: Auditor makes presentation	BD
01/16/20	Loss and Renewal Instructions - send to Actuary and Marta	AS
01/16/20	Request 12/31 Quarterly Financial Report, Treasurer's Report and LAIF Report from James Marta	AS
01/16/20	Liability and WC renewal loss information - deadline for receipt from York	AS
01/16/20	Collect Q4 DE9 (12/31) from members	AS
01/18/20	Input loss data into Budget Spreadsheet	AS
01/18/20	Review service providers/contractors' agreements regarding renewal terms	AS
01/25/20	19/20 APIP Property Policy Notebook (post to AlliantConnect)	AS
01/30/20	PRMC Agenda for 02/06/20 meeting - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, BM

FEBRUARY 2020		
02/06/20	Police Risk Management Committee Meeting	PRM
02/01/20	Renewal Certificate Holder List - send spreadsheet to members to review/update - due 03/01/20	AS
02/05/20	Submit Q4 (12/31) DE9 reports to CJPRMA	AS
02/06/20	Receive Dividend Calculations and info from CJPRMA Premium Funding	AS, BD
02/06/20	PA to meet to discuss updates to Administrative Costs for Budget	AS
02/06/20	Crime Program - follow up with ACIP for specification, prepare and send renewal applications to Members - due 03/01/20	AS
02/06/20	ID Fraud Renewal Questionnaire - follow up with Travelers for specification, prepare and send to Members - due 03/01/20	AS
02/06/20	EAP - follow up with ACI for specification	
02/06/20	Airport Liability - prepare and send renewal applications to Members - due 03/01/20	AS



2020-2021 SERVICE CALENDAR

AS = Alliant Insurance Services	BD = Board of Directors
JM = James Marta & Company, CPAs	EC = Executive Committee
YORK = York Risk Services Group	RM = Risk Management
BM = Bickmore	PRM = Police Risk Management
CA = Claims Auditor	FC = Finance Committee
FA = Financial Auditor	PA = Property Appraiser

02/06/20	Pollution Program - prepare and send renewal applications to Members - due 03/01/20	AS
02/15/20	Property Schedule Renewal due from Members	AS
02/20/20	Property Program - prepare specifications and input to Oasys	AS
02/20/20	Actuarial Study - receive draft and send to Jim Marta	AS, Actuary
02/20/20	Reminder: Form 700s to BOD, Board Alternates, RM Committee members and Service Provider Consultants	AS
02/18/20-03/01/20	Banking and Shared Risk Layer Program Deposits - prepare preliminary worksheets, and Shared Risk layer adjustments for FY 19/20	AS
02/25/20	Request Banking Layer adjustments from Jim Marta	AS
02/25-28/20	PARMA Annual Risk Management Conference - Anaheim, CA	

MARCH 2020		
03/01/20	Certificate Holder list due from members	AS
03/19/20	EC & Claims Committee Agendas for 03/26/20 meetings - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, York
03/08/20	Crime Renewal App (including Treasurer Crime) - prepare and submit renewal applications to ACIP for quotation	AS
03/08/20	ID Fraud Coverage - prepare and submit renewal applications to Travelers for quotation	AS
03/08/20	EAP - confirm headcount for quotation	AS
03/08/20	Airport Liability - prepare and submit renewal applications	AS
03/08/20	Pollution Program - prepare and submit renewal applications	AS
03/26/20	Executive & Claims Committee Meetings	EC
Mtg	Quarterly Investment Reports (12/31) - submit for review	EC
Mtg	Review and approve actuarial studies	EC
Mtg	Preliminary FY 20/21 Budget - submit for review	EC
Mtg	Liability and WC Banking & Shared Layer - preliminary deposit calculation for review	EC
Mtg	2020 Claims Audit for WC - evaluate and consider RFP for Claims Auditor (GL odd years/WC even years)	EC
03/15/20	Reminder: Form 700s to BOD, Board Alternates, RM Committee members and Service Provider Consultants	AS
03/29/20	Renewal Certificate Holder List updates due to CJPRMA and CSAC-EIA	AS

APRIL 2020		
04/01/20	Form 700s deadline to FPPC	AS
04/16/20	Collect Q1 DE9 (03/31) from members	AS
04/16/20	RMC & BOD Agendas for 04/23/20 meetings - email to Board and Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS
04/23/20	Risk Management Committee & Board Meetings	RM, BD
Mtg	Quarterly Investment Reports (12/31) - submit for approval	BD
Mtg	Quarterly Financial Report (12/31) - submit for approval	BD
Mtg	Preliminary FY 20/21 Budget - submit for review	BD
Mtg	Liability and WC Banking & Shared Risk Layers - deposit calculations for review (excess WC & Liability & Admin costs pending)	BD

2020-2021 SERVICE CALENDAR



AS = Alliant Insurance Services	BD = Board of Directors
JM = James Marta & Company, CPAs	EC = Executive Committee
YORK = York Risk Services Group	RM = Risk Management
BM = Bickmore	PRM = Police Risk Management
CA = Claims Auditor	FC = Finance Committee
FA = Financial Auditor	PA = Property Appraiser

Mtg	Banking Plan Fund Adjustments - submit for approval	BD
Mtg	Shared Risk Layer Plan Fund Adjustments - submit for approval	BD
Mtg	Actuarial Study - submit for approval	BD
Mtg	2020 GL Claims Audit Report - for review and approval - Auditor makes presentation	CA, York
04/30/20	PRMC Agenda for 05/07/20 meeting - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, York
04/30/20	Request 03/31 Quarterly Financial Report, Treasurer's Report and LAIF Report from James Marta	AS

MAY 2020		
05/01/20	Banking and Shared Risk Layer Adjustments/Assessments - mail to JM for distribution to members	AS
05/01/20	WC Renewal Quotations - check status	AS
05/03/20	Submit Q1 (03/31) DE9 reports to CJPRMA	AS
05/07/20	Police Risk Management Committee Meeting	PRM
05/21/20	EC & Claims Committee Agendas for 05/28/20 meetings - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, York
05/28/20	Executive & Claims Committee Meetings	EC
Mtg	Quarterly Investment Reports (03/31) - submit for approval	EC
Mtg	Liability and WC Program Deposits - review 2020 revisions	EC
Mtg	FY 20/21 Budget - submit for review	EC
Mtg	Program Administration Contract - submit for approval (<i>as needed</i>)	EC
Mtg	Safety & Risk Control Services Contract - submit for approval (<i>as needed</i>)	EC
Mtg	Liability Claims Administration Contract - submit for approval (<i>as needed</i>)	EC
Mtg	WC Claims Administration Contract - submit for approval (<i>as needed</i>)	EC
Mtg	Accounting Services Contract - submit for approval (<i>as needed</i>)	EC
Mtg	Legal Services Contract - submit for approval (<i>as needed</i>)	EC
Mtg	Conflict of Interest Code-submit for approval (every even years)	EC
Mtg	Property renewal status review	EC
Mtg	Crime renewal quotations review	EC
Mtg	ACI renewal quotations - EAP - submit for approval (<i>as needed</i>)	EC
Mtg	FY 20/21 Liability Memorandum of Coverage - submit for approval	EC
Mtg	FY 20/21 WC Memorandum of Coverage - submit for approval	EC
05/24/20	Obtain necessary signatures to finalize contracts with consultants	AS
05/28/20	Property Program - receive preliminary renewal quotation	AS

JUNE 2020		
06/18/20	RMC & BOD Agendas for 06/25/20 meeting - email to Board and Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS
06/25/20	Board Meeting	BD
Mtg	Risk Management Budget - submit for approval	RM
Mtg	Quarterly Investment Reports (03/31) - submit for approval	BD
Mtg	Quarterly Financial Report (03/31) - submit for approval	BD

2020-2021 SERVICE CALENDAR



AS = Alliant Insurance Services	BD = Board of Directors
JM = James Marta & Company, CPAs	EC = Executive Committee
YORK = York Risk Services Group	RM = Risk Management
BM = Bickmore	PRM = Police Risk Management
CA = Claims Auditor	FC = Finance Committee
FA = Financial Auditor	PA = Property Appraiser

Mtg	FY 20/21 Budget - submit final for approval	BD
Mtg	FY 20/21 Liability and WC Banking & Shared Risk Layer Program Deposits - submit final for approval	BD
Mtg	FY 20/21 Liability Memorandum of Coverage - submit for approval	BD
Mtg	FY 20/21 WC Memorandum of Coverage - submit for approval	BD
Mtg	Conflict of Interest Code - submit for approval (every even years)	BD
Mtg	APIP Property Program - provide report and allocations on renewal quotes	BD
Mtg	ACIP Crime Program - provide report and allocations on renewal quotes	AS
06/17/20	Generate and email Auto ID Cards to Members	AS
06/24/20	Generate Certificate Holder Renewal Certificates	AS
06/28/20	Mail Renewal Certificates to Certificate Holders and email scan copy to Members	AS

Beginning July 1, 2020 the service calendar will be based on NCCSIF's Program Year.

JULY 2020		
07/01/20	NCCSIF Joint Powers Authority 41 st Anniversary	ALL
07/02/20	Send Program Invoices to James Marta & Company for payment	AS
07/05/20	Email Renewal Binders to Members including: GL, WC, Property, Crime <ul style="list-style-type: none"> • GL (NCCSIF & CJPRMA) - MOC, Dec Page & Summary • WC (NCCSIF & CSAC EIA) - MOC, Dec Page & Summary • Property (APIP) - Summary of Insurance • Crime (ACIP) - Summary of Insurance (Upload binders to AlliantConnect pending receipt of the Policy)	AS
07/10/20	Request Certificate of Insurance from Service Providers and Contractors: Bickmore, York, Marta	AS
07/16/20	Collect Q2 DE9 (6/30) from members	AS
07/30/20	PRMC Agenda for 8/6/20 meeting - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, BM
07/31/20	Request 06/30 Quarterly Financial Report, Treasurer's Report and LAIF Report from James Marta	AS

AUGUST 2020		
08/01/20	NCCSIF Financial Audit - begin preparation of documents	AS, JM, FA
08/06/20	Police Risk Management Committee Meeting	PRM
08/02/20	Send CSAC EIA 20/21 WC Renewal application to Members - due 09/06/20	AS
08/05/20	Finance Committee Meeting (determine need)	AS
08/06/20	Submit Q2 (6/30) DE9 reports to CJPRMA	AS
08/21/20	Begin Public Self-Insurer's Annual Report on DIR OSIP website (need total employee count and payroll)	AS

SEPTEMBER 2020		
09/04/20	Investment Policy - review and update	JM
09/04/20	Financial Audit - review and update	JM



2020-2021 SERVICE CALENDAR

AS = Alliant Insurance Services	BD = Board of Directors
JM = James Marta & Company, CPAs	EC = Executive Committee
YORK = York Risk Services Group	RM = Risk Management
BM = Bickmore	PRM = Police Risk Management
CA = Claims Auditor	FC = Finance Committee
FA = Financial Auditor	PA = Property Appraiser

Mtg	Finance Committee Meeting <i>(if needed)</i>	FC
Mtg	Review audit or DRAFT	FC
Mtg	Investment portfolio - review	FC
Mtg	Investment policy - review	FC
09/06/20	CSAC EIA WC Renewal Application deadline from Members	AS
09/13/20	WC Payroll Audit due to CSAC EIA	AS
09/13/20	1 st Installment of Assessments - begin collecting as needed	JM
09/??/20	CAJPA 2020 Fall Conference - South Lake Tahoe, CA	
09/17/20	EC & Claims Committee Agendas for 09/24/20 meetings - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, York
09/24/20	EC & Claims Committee Meetings	EC
N/A	Status of CAJPA Accreditation (every 3 years: last accreditation 2018, next 2021)	EC
Mtg	Quarterly Investment Report (06/30) - submit for approval	EC
Mtg	Review financial audit or DRAFT	FC, EC
Mtg	Investment policy - review	FC, EC
Mtg	2021 Nominating Committee - select & nominate	EC
Mtg	2021 Officers - select & recommend to BOD	EC
Mtg	2021 EC Rotation Schedule - submit for approval	EC
Mtg	Preliminary 2020 Meeting Calendar - submit for approval and recommend to BOD	EC
Mtg	2020 WC Claims Auditor Proposal - submit for approval (GL odd years/WC even years)	EC
09/20/20	Compile and complete CSAC EIA Renewal Application on CSAC EIA website	AS

OCTOBER 2020		
10/01/20	Annual Report of Financial Transactions - deadline	JM
10/01/20	Public Self Insurer's Annual Report for JPA & Members - deadline to file	AS, York
N/A	Multi-County Agency Biennial Notice (Conflict of Interest Code) - deadline to FPPC on even years	AS
10/08/20	APIP Pre-Renewal - trending of Property Schedules	AS
10/15/20	File Controller's Report with the State of California	AS, JM
10/16/20	Collect Q3 DE9 (9/30) from members	AS
10/22/20	RMC & BOD Agendas for 10/29/20 meeting - email to Board and Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS
TBD	WC Claims Audit - perform audit (GL odd years/WC even years)	CA
10/29/20	Risk Management Committee (Claims Analysis Focus) & BOARD (Finance Focus) Meetings	ALL
Mtg	Quarterly Investment Reports (06/30) - submit for approval	BD
Mtg	Quarterly Financial Report (06/30) - submit for approval	BD
Mtg	FY 19/20 Financial Audit - submit for approval	BD
Mtg	LAIF Report - submit for approval	BD
Mtg	Investment portfolio - review	FC, EC
Mtg	EC Rotation Schedule - submit for approval	BD
Mtg	2021 Officers - submit for election	BD
Mtg	2021 Meeting Calendar - submit for approval	BD
Mtg	2021 Service Calendar - information	BD

2020-2021 SERVICE CALENDAR



AS = Alliant Insurance Services	BD = Board of Directors
JM = James Marta & Company, CPAs	EC = Executive Committee
YORK = York Risk Services Group	RM = Risk Management
BM = Bickmore	PRM = Police Risk Management
CA = Claims Auditor	FC = Finance Committee
FA = Financial Auditor	PA = Property Appraiser

Mtg	ALL Service Providers Performance Evaluation	BD
Mtg	Target Equity Presentation	BD
Mtg	Loss Analysis charts (as of 06/30)	RM
Mtg	Alliant Commission Disclosure Letter and Facts Retail vs. Wholesale Commissions	BD
10/29/20	PRMC Agenda for 11/05/20 meeting - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, BM
10/30/20	Request 09/30 Quarterly Financial Report, Treasurer's Report and LAIF Report from James Marta	AS

NOVEMBER 2020		
11/01/20	Service Provider Performance Evaluation - send to members -reviewed by BOD President (as needed)	AS
11/01/20	Prepare NCCSIF Annual Report	AS
11/05/20	Police Risk Management Committee Meeting	PRM
11/05/20	Submit Q3 (9/30) DE9 reports to CJPRMA	AS
11/16-20/20	CalPELRA 2020 Annual Conference - Monterey, CA	
TBD	Perform FY 20/21 WC Claims Audit	CA

DECEMBER 2020		
12/01/20	Mail out Christmas Cards to Members	AS
12/03/20	BOD Agenda for 12/10/20 meeting - email to Board members and upload agenda packet to AlliantConnect and NCCSIF website	AS
12/10/20	Training and BOD Meeting (Long Range Planning as needed or every 3 years: last one 1/2020)	RM, BD
Mtg	Quarterly Investment Reports (09/30) - submit for approval	BD
Mtg	Quarterly Financial Report (as of 09/30) - submit for approval	BD
Mtg	CAJPA Final Accreditation report (every 3 years: last accreditation 2018, next 2021)	BD
Mtg	FY 19/20 Marketing Plan & Renewal Timeline - submit for approval	BD
Mtg	WC Claims Administration Audit (GL odd years/WC even years) - submit for approval: Auditor makes presentation	BD
12/02/20	2 nd Installment of Assessments - begin collecting (as needed)	JM
12/13/20	Financial Audit - Confirm with Marta's office the date they filed to State Controller's office and members' County Auditors	JM
12/20/20	Statement of Facts - Roster of Public Agencies - file with State and County	AS
12/20/20	Determine WCIRB Class Codes Rates from WCIRB.com (update Member Payroll Allocations spreadsheet)	AS

JANUARY 2021		
01/04/21	Request Loss Runs (as of 12/31) from York for Liability and WC (ask to separate 4850) - deadline 1/18/21	AS
01/11/21	Preparation for CAJPA Accreditation (every 3 years: last accreditation 2018, next 2021)	AS
01/13/21	Form 700 electronic filing through FPPC's eDisclosure system - email reminder to BOD, Board Alternates, RM Committee members and Service Provider Consultants - deadline TBD	AS

2020-2021 SERVICE CALENDAR



AS = Alliant Insurance Services	BD = Board of Directors
JM = James Marta & Company, CPAs	EC = Executive Committee
YORK = York Risk Services Group	RM = Risk Management
BM = Bickmore	PRM = Police Risk Management
CA = Claims Auditor	FC = Finance Committee
FA = Financial Auditor	PA = Property Appraiser

01/15/21	Begin working on Preliminary FY 21/22 Budget	AS, BD
01/15/21	Property Program - prepare and send property schedule to members to review/update - deadline 30 days	AS
01/18/21	Loss and Renewal Instructions - send to Actuary and Marta	AS
01/18/21	Request 12/31 Quarterly Financial Report, Treasurer's Report and LAIF Report from James Marta	AS
01/18/21	Liability and WC renewal loss information - deadline for receipt from York	AS
01/18/21	Collect Q4 DE9 (12/31) from members	AS
01/18/21	Input loss data into Budget Spreadsheet	AS
01/18/21	Review service providers/contractors' agreements regarding renewal terms	AS
01/25/21	20/21 APIP Property Policy Notebook (post to AlliantConnect)	AS
01/28/21	PRMC Agenda for 02/04/21 meeting - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, BM

FEBRUARY 2021

02/01/21	Renewal Certificate Holder List - send spreadsheet to members to review/update - due 03/01/21	AS
02/04/21	Police Risk Management Committee Meeting	PRM
02/05/21	Submit Q4 (12/31) DE9 reports to CJPRMA	AS
02/08/21	Receive Dividend Calculations and info from CJPRMA Premium Funding	AS, BD
02/08/21	PA to meet to discuss updates to Administrative Costs for Budget	AS
02/08/21	Crime Program - follow up with ACIP for specification, prepare and send renewal applications to Members - due 03/01/20	AS
02/08/21	ID Fraud Renewal Questionnaire - follow up with Travelers for specification, prepare and send to Members - due 03/01/20	AS
02/08/21	EAP - follow up with ACI for specification	
02/08/21	Airport Liability - prepare and send renewal applications to Members - due 03/01/21	AS
02/08/21	Pollution Program - prepare and send renewal applications to Members - due 03/01/21	AS
02/15/21	Property Schedule Renewal due from Members	AS
02/22/21	Property Program - prepare specifications and input to Oasys	AS
02/22/21	Actuarial Study - receive draft and send to Jim Marta	AS, Actuary
02/22/21	Reminder: Form 700s to BOD, Board Alternates, RM Committee members and Service Provider Consultants	AS
02/22/21-03/01/21	Banking and Shared Risk Layer Program Deposits - prepare preliminary worksheets, and Shared Risk layer adjustments for FY 21/22	AS
02/22/21	Request Banking Layer adjustments from Jim Marta	AS
TBD	PARMA Annual Risk Management Conference - Location TBD	

MARCH 2021

03/01/21	Certificate Holder list due from members	AS
03/08/21	Crime Renewal App (including Treasurer Crime) - prepare and submit renewal applications to ACIP for quotation	AS
03/08/21	ID Fraud Coverage - prepare and submit renewal applications to Travelers for quotation	AS

2020-2021 SERVICE CALENDAR



AS = Alliant Insurance Services	BD = Board of Directors
JM = James Marta & Company, CPAs	EC = Executive Committee
YORK = York Risk Services Group	RM = Risk Management
BM = Bickmore	PRM = Police Risk Management
CA = Claims Auditor	FC = Finance Committee
FA = Financial Auditor	PA = Property Appraiser

03/08/21	EAP - confirm headcount for quotation	AS
03/08/21	Airport Liability - prepare and submit renewal applications	AS
03/08/21	Pollution Program - prepare and submit renewal applications	AS
03/15/21	Reminder: Form 700s to BOD, Board Alternates, RM Committee members and Service Provider Consultants	AS
03/18/21	EC & Claims Committee Agendas for 03/25/21 meetings - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, York
03/25/21	Executive & Claims Committee Meetings	EC
Mtg	Quarterly Investment Reports (12/31) - submit for review	EC
Mtg	Review and approve actuarial studies	EC
Mtg	Preliminary FY 21/22 Budget - submit for review	EC
Mtg	Liability and WC Banking & Shared Layer - preliminary deposit calculation for review	EC
Mtg	2021 Claims Audit for GL - evaluate and consider RFP for Claims Auditor (GL odd years/WC even years)	EC
03/29/21	Renewal Certificate Holder List updates due to CJPRMA and CSAC-EIA	AS

APRIL 2021		
04/01/21	Form 700s deadline to FPPC	AS
04/15/21	RMC & BOD Agendas for 04/22/21 meetings - email to Board and Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS
04/16/21	Collect Q1 DE9 (03/31) from members	AS
04/22/21	Risk Management Committee & Board Meetings	RM, BD
Mtg	Quarterly Investment Reports (12/31) - submit for approval	BD
Mtg	Quarterly Financial Report (12/31) - submit for approval	BD
Mtg	Preliminary FY 21/22 Budget - submit for review	BD
Mtg	Liability and WC Banking & Shared Risk Layers - deposit calculations for review (excess WC & Liability & Admin costs pending)	BD
Mtg	Banking Plan Fund Adjustments - submit for approval	BD
Mtg	Shared Risk Layer Plan Fund Adjustments - submit for approval	BD
Mtg	Actuarial Study - submit for approval	BD
Mtg	2020 GL Claims Audit Report - for review and approval - Auditor makes presentation	CA, York
04/29/21	PRMC Agenda for 05/06/21 meeting - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, York
04/30/21	Request 03/31 Quarterly Financial Report, Treasurer's Report and LAIF Report from James Marta	AS

MAY 2021		
05/03/21	Banking and Shared Risk Layer Adjustments/Assessments - mail to JM for distribution to members	AS
05/03/21	WC Renewal Quotations - check status	AS
05/03/21	Submit Q1 (03/31) DE9 reports to CJPRMA	AS
05/06/21	Police Risk Management Committee Meeting	PRM

2020-2021 SERVICE CALENDAR



AS = Alliant Insurance Services	BD = Board of Directors
JM = James Marta & Company, CPAs	EC = Executive Committee
YORK = York Risk Services Group	RM = Risk Management
BM = Bickmore	PRM = Police Risk Management
CA = Claims Auditor	FC = Finance Committee
FA = Financial Auditor	PA = Property Appraiser

05/20/21	EC & Claims Committee Agendas for 05/27/21 meetings - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, York
05/27/21	Executive & Claims Committee Meetings	EC
Mtg	Quarterly Investment Reports (03/31) - submit for approval	EC
Mtg	Liability and WC Program Deposits - review 2020 revisions	EC
Mtg	FY 21/22 Budget - submit for review	EC
Mtg	Program Administration Contract - submit for approval (<i>as needed</i>)	EC
Mtg	Safety & Risk Control Services Contract - submit for approval (<i>as needed</i>)	EC
Mtg	Liability Claims Administration Contract - submit for approval (<i>as needed</i>)	EC
Mtg	WC Claims Administration Contract - submit for approval (<i>as needed</i>)	EC
Mtg	Accounting Services Contract - submit for approval (<i>as needed</i>)	EC
Mtg	Legal Services Contract - submit for approval (<i>as needed</i>)	EC
Mtg	Conflict of Interest Code-submit for approval (every even years)	EC
Mtg	Property renewal status review	EC
Mtg	Crime renewal quotations review	EC
Mtg	ACI renewal quotations - EAP - submit for approval (<i>as needed</i>)	EC
Mtg	FY 21/22 Liability Memorandum of Coverage - submit for approval	EC
Mtg	FY 21/22 WC Memorandum of Coverage - submit for approval	EC
05/24/21	Obtain necessary signatures to finalize contracts with consultants	AS
05/28/21	Property Program - receive preliminary renewal quotation	AS

JUNE 2021		
06/10/21	RMC and BOD Agendas for 06/17/21 meeting - email to Board and Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS
06/17/21	Board Meeting	BD
Mtg	Risk Management Budget - submit for approval	RM
Mtg	Quarterly Investment Reports (03/31) - submit for approval	BD
Mtg	Quarterly Financial Report (03/31) - submit for approval	BD
Mtg	FY 21/22 Budget - submit final for approval	BD
Mtg	FY 21/22 Liability and WC Banking & Shared Risk Layer Program Deposits - submit final for approval	BD
Mtg	FY 21/22 Liability Memorandum of Coverage - submit for approval	BD
Mtg	FY 21/22 WC Memorandum of Coverage - submit for approval	BD
Mtg	Conflict of Interest Code - submit for approval (every even years)	BD
Mtg	APIP Property Program - provide report and allocations on renewal quotes	BD
Mtg	ACIP Crime Program - provide report and allocations on renewal quotes	AS
06/21/21	Generate and email Auto ID Cards to Members	AS
06/25/21	Generate Certificate Holder Renewal Certificates	AS
06/28/21	Mail Renewal Certificates to Certificate Holders and email scan copy to Members	AS



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item J.5.

SERVICE PROVIDERS PERFORMANCE EVALUATION SURVEY

ACTION ITEM

ISSUE: NCCSIF Policy and Procedure A-2, Service Provider Performance Evaluation, states that every *odd-numbered year* the Board of Directors (at the October Board meeting) is asked if an evaluation should be performed. If approved, all Board and Committee members will evaluate the services of the primary Service Providers by the following Spring.

The Service Providers are Alliant Insurance Services for Program Administration and insurance brokerage, Sedgwick (formerly York Risk Services) for Liability and Workers' Compensation claims administration, and Sedgwick (formerly York, aka Bickmore) for risk management services.

If the Board of Directors determines that the Performance Evaluation is not needed, then the Executive Committee will assume responsibility for Service Provider feedback.

RECOMMENDATION: Determine if evaluation is needed per P&P A-2.

FISCAL IMPACT: None.

BACKGROUND: NCCSIF regularly surveys members regarding service provider performance and the Executive Committee and/or Board uses that feedback to make changes as needed when working with service providers for considering contract renewal terms. The last regular Service Provider Survey was conducted in January 2016, and thereafter, follow-up surveys had been focused on York Risk Services Workers' Compensation Claims Management. Those follow-up surveys were conducted in May 2016, March 2017, September 2017 and September 2018.

ATTACHMENT(S):

1. Policy and Procedure A-2, Service Provider Performance Evaluation
2. Service Providers Contract Schedule
3. SurveyMonkey Questions from last survey



ADMINISTRATIVE POLICY AND PROCEDURE #A-2

SUBJECT: SERVICE PROVIDER PERFORMANCE EVALUATION

Policy Statement:

It shall be the policy of the Northern California Cities Self Insurance Fund every odd numbered year to ask the Board of Directors, at the October Board Meeting, if a Service Provider Performance Evaluation should be performed, with all Board and Committee members to evaluate the services of the primary Service Providers the following Spring.

If the Board determines that the Performance Evaluation is not needed, then the Executive Committee will assume responsibility for Service Provider feedback.

Procedure:

1. The bi-annual Service Provider performance evaluation shall take place bi-annually, in the Spring, prior to the anniversary date of the Service Provider's contract regardless of the duration of the contract.
2. An evaluation form provides for the review of the performance of the Service Provider. An evaluation form for the following Service Providers is attached:
 - a. Third Party Claims Administrators
 - b. Safety & Risk Control Services
 - c. Program Administrator
3. A copy of the evaluation form shall be sent to each Board and Committee member.
4. The evaluation may be conducted on-line, via the NCCSIF website (nccsif.org) or by printing, completing the form and return per the instructions on the form either to the Program Administrator or to the president of NCCSIF.
5. The evaluation may be anonymous.
6. The results of the evaluation will be reviewed by the Executive Committee and shall be made available to the Board of Directors.
7. The Service Provider shall be made aware of the overall results and shall be provided with an opportunity to respond to specific deficiencies, with the said response being forwarded to the president of NCCSIF.

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

PURPOSE:

This survey provides the member an opportunity to evaluate the level of service, communication, professionalism, and responsiveness of service providers listed below. All responses are confidential. Your candid response is greatly appreciated and will help us ensure you receive excellent service. To take the survey on the nccsif.org website, click on the **Begin Survey** button or you may elect to take the survey by printing a copy and completing the same.

Alliant Insurance Services

Brokerage Risk Management and Program Administration

York Risk Services Group, Inc.

Third Party Claims Administrators

Bickmore

Safety and Risk Control Services

Effective Date:	May 26, 1989
First Revision Date:	June 20, 2008
Second Revision Date:	June 26, 2009
Third Revision Date:	December 15, 2010
Fourth Revision Date:	October 13, 2011
Fifth Revision Date:	October 10, 2013
Sixth Revision Date:	October 15, 2015

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

This page refers to your interactions with Alliant Insurance Services. Choose the answer that best describes your experience working with Alliant Insurance Services. If you cannot rate an item, or it is not applicable, please select N/A.

Alliant Insurance Services

The broker/administrator for NCCSIF, providing services including administration support for the NCCSIF Board of Directors, NCCSIF Executive Committee, NCCSIF Risk Management Committee, administrative services for self-insurance programs, consultative support for NCCSIF Members on insurance issues, and broker services for purchasing insurance.

	Well Below/ Does Not Meet Expectations	Fair/ Below Expectations	Good/ Meets Expectations	Very Good/ Above Expectations	N/A Don't Have Sufficient Experience to Evaluate
1. Responds promptly to inquiries and requests	_____	_____	_____	_____	_____
2. Maintains contact and keeps member apprised on all important and pertinent matters	_____	_____	_____	_____	_____
3. Provides high quality advice and assistance	_____	_____	_____	_____	_____
4. Communicates well both orally and in writing	_____	_____	_____	_____	_____
5. Handles all interactions in a professional manner	_____	_____	_____	_____	_____
6. Accomplishes goals and objectives and also provides additional value	_____	_____	_____	_____	_____
7. Overall level of satisfaction	_____	_____	_____	_____	_____

Comments/Suggestions: _____

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

This page refers to your interactions with York Risk Services Group, Inc., the Third Party Claims Administrator. Choose the answer that best describes your experience working with York Risk Services Group, Inc. as the third party administrator. If you cannot rate an item, or it is not applicable, please select N/A.

York Risk Services Group, Inc. - Third Party LIABILITY Claims Administrator

The third party claims administrator for NCCSIF providing comprehensive and appropriate claims adjusting and claims administration services for all liability and claims reported by NCCSIF or its members.

	Well Below/ Does Not Meet Expectations	Fair/ Below Expectations	Good/ Meets Expectations	Very Good/ Above Expectations	N/A Don't Have Sufficient Experience to Evaluate
1. Controls the claims management process well	_____	_____	_____	_____	_____
2. Have you had a claims review with York in the past year	_____	_____	_____	_____	_____
3. Are the reserves set on claims reasonable	_____	_____	_____	_____	_____
4. Submits timely written status reports	_____	_____	_____	_____	_____
5. Recommendations concerning claims settlement or denial are clear and generally accepted	_____	_____	_____	_____	_____
6. Maintains good contact and keeps member apprised on all important matters	_____	_____	_____	_____	_____
7. Provides high quality advice and assistance	_____	_____	_____	_____	_____
8. Communicates well both orally and in writing	_____	_____	_____	_____	_____

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

- 9. Accomplishes goals and objectives and also provides additional value _____
- 10. Provides feedback and suggestions for mitigating claims _____
- 11. Overall level of satisfaction _____

Comments on what doing well/Suggestions for improvements: _____

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

This page refers to your interactions with York Risk Services Group, Inc., the Third Party Claims Administrator. Choose the answer that best describes your experience working with York Risk Services Group, Inc. as the third party administrator. If you cannot rate an item, or it is not applicable, please select N/A.

York Risk Services Group, Inc. – Third Party WORKERS’ COMPENSATION Claims Administrator

The third party claims administrator for NCCSIF providing comprehensive and appropriate claims adjusting and claims administration services for all workers’ compensation claims reported by NCCSIF or its members.

	Well Below/ Does Not Meet Expectations	Fair/ Below Expectations	Good/ Meets Expectations	Very Good/ Above Expectations	N/A Don't Have Sufficient Experience to Evaluate
1. Controls the claims management process well	_____	_____	_____	_____	_____
2. Have you had a claims review with York in the past year	_____	_____	_____	_____	_____
3. Are the reserves set on claims reasonable	_____	_____	_____	_____	_____
4. Submit timely written status reports on claims	_____	_____	_____	_____	_____
5. Recommendations concerning claims settlement or denial are clear and generally accepted	_____	_____	_____	_____	_____
6. Maintains good contact and keep member apprised on all important matters	_____	_____	_____	_____	_____
7. Provides high quality advice and assistance	_____	_____	_____	_____	_____
8. Communicates well both orally and in writing	_____	_____	_____	_____	_____
9. Accomplishes goals and objectives and also provides additional value	_____	_____	_____	_____	_____

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

	_____	_____	_____	_____	_____
10. Provides feedback and suggestions for mitigating claims	_____	_____	_____	_____	_____
11. Overall level of satisfaction	_____	_____	_____	_____	_____

Comments on what doing well/Suggestions for improvement: _____

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

This page refers to your interactions with Bickmore for Safety and Risk Control Services. Choose the answer that best describes your experience working with Bickmore. If you cannot rate an item, or it is not applicable, please select N/A.

Bickmore - Risk Control Services

Bickmore provides Safety and Risk Control services and develops injury and illness policies to meet standards, consults and coordinates with the Program Administrator, and coordinates the Police Risk Management Committee, consulting with the Program Administrator.

	Well Below/ Does Not Meet Expectations	Fair/ Below Expectations	Good/ Meets Expectations	Very Good/ Above Expectations	N/A Don't Have Sufficient Experience to Evaluate
1. Is Bickmore responsive to your needs and concerns, and responds promptly to inquiries and requests	_____	_____	_____	_____	_____
2. Maintains good contact and keep member apprised on all important and pertinent risk management matters	_____	_____	_____	_____	_____
3. Knowledgeable and experienced in handling member inquiries and requests	_____	_____	_____	_____	_____
4. Risk Assessments provided timely and provides sufficient information to support member cities in making informed decisions	_____	_____	_____	_____	_____
5. Do you use the Employee Safety Training Matrix	_____	_____	_____	_____	_____
6. Do you use the Employee Risk Management Vendor Matrix	_____	_____	_____	_____	_____
7. Accomplishes goals and objectives as well as provides additional value to the JPA	_____	_____	_____	_____	_____

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

8. Overall level of satisfaction _____

Comments/Suggestions: _____

NCCSIF SCHEDULE OF CONTRACTS

SERVICE PROVIDER	SERVICE TYPE	TYPE	ACTION	DURATION	EXPIRATION	FY 19/20
ACI	Employee Assistance Program	Contract	Renewal	2-Year	7/1/2018 to 6/30/2020	direct bill to participating members
Alliant Insurance Services, Inc.	Brokerage, Risk Management and Program Administration	Agreement	Renewal	5-Year with 2 optional one-year terms	7/1/2019 to 6/30/2024 <i>optional extension through 6/30/2026</i>	\$338,986
Bickmore Actuarial	Actuarial	Engagement Letter	Renewal	3-Year	FY 19/20 FY 20/21 FY 21/22	\$10,380 + \$2,680 optional 6/30 updates
Chandler Asset Management	Investment Management	Agreement	Renewal	Indefinite	recent amendment dated March 2016 - U/C	0.12 of 1% First \$20M 0.09 of 1% Next \$40M 0.06 of 1% >\$60M
Crowe LP	Financial Auditing	Agreement	Renewal	3-Year	FYE Audit 6/30/2017 FYE Audit 6/30/2018 FYE Audit 6/30/2019	\$27,700
Gibbons & Conley, Attorneys at Law	Legal	Contract	Renewal	1-Year	7/1/2012 - U/C	time and expense billed
James Marta and Company	Financial Accounting & Consulting	Agreement	Renewal	3-Year with 2 optional one-year terms	1/1/2018 - 6/30/2020 <i>optional extension through 6/30/2022</i>	\$102,840 + monthly Intaact + annual e-check
Lexipol	Fire Policy Manual and Daily Training Bulletin Services	MOU	MOU	1-Year	7/1/2019 - 6/30/2020	\$30,091 <i>pass through cost to ten participating members</i>
Lexipol	Law Enforcement Policy Manual and Daily Training Bulletin Services	MOU	Renewal	2-Year	7/1/2018 - 6/30/2020	\$140,234
Risk Management Services (Ken Maiolini)	Claims Auditor - LIABILITY	new contract every audit	new contract every odd-numbered years	1-Year	FY 19/20 Claims Audit	Budgeted \$8,500
Farley Consulting Services, LLC (Tim Farley)	Claims Auditor - WC	new contract every audit	new contract every even-numbered years	n/a	n/a	N/A \$11,200 18/19 Fee
Sedgwick (formerly York/Bickmore)	Safety & Risk Control	Agreement	Renewal	3-Year with 2 optional one-year terms	7/1/2019 - 6/30/2022 <i>optional extension through 6/30/2024</i>	\$178,480
Sedgwick (formerly York Risk Services Group)	Claims Administration - Liability*	Agreement	Amendment Three to 7/1/2013 Agreement	2-Year	7/1/2019 - 6/30/2021	Annual Fee \$247,934 + T&E rate \$89 per hour for Field Investigation Cap not to exceed \$360,000
Sedgwick (formerly York Risk Services Group)	Claims Administration - WC	Agreement	Amendment Five to 7/1/2010 Agreement	3-Year	7/1/2019 - 6/30/2022	Annual Fee \$608,392

*Only Administrative Costs Shown. Claims adjusting is included in claims costs.

U/C = Until Cancelled

MAIN SERVICE PROVIDERS

NCCSIF Brokerage Risk Management & Program Administration Survey - *ALLIANT*

1. Responds promptly to inquiries and requests.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

2. Maintains contact and keeps member apprised on all important and pertinent matters.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

3. Provides high quality advice and assistance.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

4. Communicates well both orally and in writing.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

5. Handles all interactions in a professional manner.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

NCCSIF Brokerage Risk Management & Program Administration Survey - ALLIANT

6. Accomplishes goals and objectives and also provides additional value.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Well Below (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

7. Overall level of satisfaction.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

8. Comments on what doing well and/or provide suggestions for improvement:

Answer Options

NCCSIF Safety and Risk Control Services Vendor Survey - BICKMORE

1. Bickmore responsive to your needs and concerns, and responds promptly to inquiries and requests.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

2. Maintains good contact and keep member apprised on all important and pertinent risk management matters.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

3. Knowledgeable and experienced in handling member inquiries and requests.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

4. Risk Assessments provided timely and provides sufficient information to support member cities in making informed decisions.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

5. Do you use the Employee Safety Training Matrix?

Answer Options

- Yes
- No
- Other (please specify)

NCCSIF Safety and Risk Control Services Vendor Survey - BICKMORE

6. Do you use the Employee Risk Management Vendor Matrix?

Answer Options

- Yes
- No
- Other (please specify)

7. Accomplishes goals and objectives as well as provides additional value to the JPA.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

8. Overall level of satisfaction.

Answer Options

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor(Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

9. Comments on what doing well and/or provide suggestions for improvement:

Answer Options

NCCSIF Third Party LIABILITY Claims Administrator Vendor Survey - YORK

1. Controls the claims management process well.

Answer Options

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

2. Have you had a claims review with York in the past year?

Answer Options

Yes
No
Other (please specify)

3. Are the reserves set on claims reasonable?

Answer Options

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

4. Submits timely written status reports.

Answer Options

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

5. Recommendations concerning claims settlement or denial are clear and generally accepted.

Answer Options

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

6. Maintains good contact and keeps member apprised on all important matters.

Answer Options

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

NCCSIF Third Party LIABILITY Claims Administrator Vendor Survey - YORK

7. Provides high quality advice and assistance.

Answer Options

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

8. Communicates well both orally and in writing.

Answer Options

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

9. Accomplishes goals and objectives and also provides additional value.

Answer Options

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Well Below (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

10. Provides feedback and suggestions for mitigating claims.

Answer Options

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

11. Overall level of satisfaction.

Answer Options

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

12. Comments on what doing well and/or provide suggestions for improvement:

Answer Options

NCCSIF Third Party WORKERS' COMPENSATION Claims Administrator Vendor Survey - YORK

Q1. Controls the claims management process well.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q2. Have you had a claims review with York in the past year?

Answer Choices

- Yes
- No
- Comment (please provide specific example where appropriate)

Q3. Are the reserves set on claims reasonable?

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q4. Submits timely written status reports.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q5. Recommendations concerning claims settlement or denial are clear and generally accepted.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q6. Maintains good contact and keeps member apprised on all important matters.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q7. Provides high quality advice and assistance.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

NCCSIF Third Party WORKERS' COMPENSATION Claims Administrator Vendor Survey - YORK

Q8. Communicates well both orally and in writing.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q9. Accomplishes goals and objectives and also provides additional value.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q10. Provides feedback and suggestions for mitigating claims.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q11. Overall level of satisfaction.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q12. Should NCCSIF issue an RFP for Workers' Compensation TPA services in the near future?

Answer Choices

- Yes
- No
- Comment (please provide specific example where appropriate)

Q13. Who is your Workers' Compensation Claims Examiner?

Answered

Q14. Please provide any comments on what York is doing well and/or needs to improve on?

Answered

Q15. Would you like to speak to an Alliant Representative regarding the service you're receiving from York?

Answer Choices

- Yes
- No
- If yes, please contact Marcus Beverly via email at Marcus.Beverly@alliant.com or by phone at 916-643-2704.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item J.6.

ELECTRONIC DOCUMENT DELIVERY OPTION

ACTION ITEM

ISSUE: In order to comply with federal and state laws regarding the use of electronic documents the members are asked to review their options for document delivery and agree to receive documents and complete transactions electronically for their agencies and for NCCSIF as a whole.

RECOMMENDATION: Provide consent for NCCSIF to receive documents electronically and authorize the same for their agencies by signing and returning the attached form.

FISCAL IMPACT: Unknown. Potential increased costs for printing and mailing of: applications, proposals, binders, invoices and policies.

BACKGROUND: Both the federal E-SIGN* law and UETA** (the state model law adopted in 47 states), permit the use of electronic signatures, electronic delivery and electronic records to satisfy the “in writing” legal requirements for transactions and permit companies to satisfy statutory record retention requirements solely through the use of electronic records. The statutes require that the party initiating the e-signature and/or e-delivery (Alliant) obtain both the consent of the consumer to complete the transaction electronically and the consent to receive disclosures electronically.

If a member fails to provide a signed Electronic Document Delivery Form all requests for information will be submitted to those members via regular mail.

**E-SIGN - the Electronic Signatures In Global and National Commerce Act, 15 U.S.C §70001 et. seq., the federal Electronic Signature law.*

***UETA - the version of the Uniform Electronic Transactions Act, as published by the National Conference of commissioners on Uniform State Laws and enacted in forty-seven states, as of 7-24-2012 (IL, NY and WA being the three that have not enacted UETA).*

ATTACHMENTS: Electronic Document Delivery Form

Electronic Delivery Option Form

Alliant Insurance Services, Inc. may be required by law to obtain consent from insureds prior to providing electronic delivery of documents, including the policy. You may change your option at any time. Please select one of the following:

- ELECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY**
I elect to receive all my documents electronically and acknowledge I may no longer receive paper copies unless I sign a new form requesting both electronic and paper copies or specifically request them.
- ELECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY AND PAPER DELIVERY**
I elect to receive both electronic and paper copies of my insurance policy and supporting documents.
- REJECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY**
I reject the option to receive my insurance policy and supporting documents electronically. I will receive paper copies of such documents.
- ELECTION TO WITHDRAW CONSENT OF ELECTRONIC DELIVERY**
I withdraw my previous consent of electronic delivery of my insurance policy and supporting documents. I elect to receive paper copies of such document going forward.

Named Insured: ACCTNAME

Print Name of Authorized Representative

Title

Signature of Authorized Representative

Date Signed

If you have selected electronic document delivery, please provide the email address for the individual(s) who should receive these documents. If this information changes, please provide updated details to your service team.

This selection remains intact until revised by you.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item K.1.

FINANCIAL STATUS AT JUNE 30, 2019

ACTION ITEM

ISSUE: James Marta & Company will provide a year-end review of NCCSIF Financial Status at June 30, 2019.

RECOMMENDATION: Receive and file the revised Quarterly Financials as presented.

FISCAL IMPACT: None.

BACKGROUND: James Marta and Company has provided accounting and financial consulting services to NCCSIF since 2002. The Quarterly Financials as of June 30 were revised since review by the Executive Committee to re-allocate certain risk management expenses to administrative expenses.

ATTACHMENT(S):

1. FY 18/19 Year End Review Presentation by James Marta and Company
2. NCCSIF Quarterly Financial Report for Period Ending June 30, 2019 - *Revised*

Northern California Cities Self-Insurance Fund



Financial Status at June 30, 2019

Presented by
James Marta, CPA, CGMA, ARPM
James Marta & Company LLP



A California Joint Powers Authority

www.nccsif.org

{ 1 }

Financial Highlights

- Increase in net position for the fiscal year ended June 30, 2019 was \$6,210,548 for the pool as a whole.
- Decrease in prior years claims liabilities totaled \$107,544: \$720,439 reduction for the liability program and \$612,895 increase for workers' compensation.
- Expenses during the year included dividends to members totaling \$1,544,747.
- Assessments to members totaled \$347,647 all in the banking layer. No liability shared layer assessment for FY 18-19.
- Liability shared layer ended the year with positive net position of \$2,640,322 – up \$1,130,447 from last year's ending balance of \$1,509,875; ½ of this increase is due to favorable loss development.
- For both Liability and WC we are strengthening the rate; going forward funding at 80% confidence level for both.

{ 2 }

Statements of Net Position

	June 30, 2019	Percent	June 30, 2018	Percent	June 30, 2017	Percent
Current assets	\$ 12,718,970	20%	\$ 10,735,497	19%	\$ 7,768,359	14%
Noncurrent assets	50,542,348	80%	46,579,861	81%	47,269,986	86%
Total Assets	\$ 63,261,318	100%	\$ 57,315,358	100%	\$ 55,038,345	100%
Current liabilities	\$ 844,561	1%	\$ 901,598	2%	\$ 1,033,017	2%
Claim liabilities	40,587,221	64%	40,794,770	71%	38,009,249	69%
Total liabilities	41,431,782	65%	41,696,368	73%	39,042,266	71%
Net position	21,829,536	35%	15,618,990	27%	15,996,079	29%
Total Liabilities and Net Position	\$ 63,261,318	100%	\$ 57,315,358	100%	\$ 55,038,345	100%



Strengthening of Assets and Net Position

{ 3 }

Statements of Revenues, Expenses, and Changes in Net Position

	2019	2018	Percent Change	2018	2017	Percent Change
Operating Revenues	\$ 19,915,641	\$ 18,734,210	6%	\$ 18,734,210	\$ 17,808,078	5%
Provision for Claims	9,343,601	10,565,863	-12%	10,565,863	7,831,311	35%
Dividends	1,544,747	2,551,295	-39%	2,551,295	2,534,805	1%
Insurance Premiums	3,977,524	3,541,296	12%	3,541,296	3,082,686	15%
Administration	1,981,662	2,203,398	-10%	2,203,398	2,217,546	-1%
Total Expenses	16,847,534	18,861,852	-11%	18,861,852	15,666,348	20%
Non-operating:						
Investment Income	3,142,439	(249,447)	-1360%	(249,447)	(145,208)	72%
Net Income (Loss)	6,210,546	(377,089)	-1747%	(377,089)	1,996,522	-119%
Beginning Net Position	15,618,990	15,996,079	-2%	15,996,079	13,999,557	14%
Ending Net Position	\$ 21,829,536	\$ 15,618,990	40%	\$ 15,618,990	\$ 15,996,079	-2%

{ 4 }

Statement of Net Position June 30, 2019 – WC Only

	Total WC	WC Admin Layer	WC Shared Layer	WC Banking Layer
Current assets	\$ 5,824,701	\$ 277,484	\$ 3,710,979	\$ 1,836,238
Noncurrent assets	42,941,897	496,603	19,973,744	22,471,550
Total Assets	\$ 48,766,598	\$ 774,087	\$ 23,684,723	\$ 24,307,788
Current liabilities	\$ 718,302	\$ 9,613	\$ 327,032	\$ 381,657
Claim liabilities	32,559,499	-	18,181,024	14,378,475
Total liabilities	33,277,801	9,613	18,508,056	14,760,132
Net position	15,488,797	764,474	5,176,667	9,547,656
Total Liabilities & Net Position	\$ 48,766,598	\$ 774,087	\$ 23,684,723	\$ 24,307,788

[5]

Statement of Net Position June 30, 2019 – Liability Only

	Total Liability Program	Liability Admin Layer	Liability Shared Layer	Liability Banking Layer
Current assets	\$ 2,965,077	\$ (6,235)	\$ 2,796,188	\$ 175,124
Noncurrent assets	11,529,652	302,617	5,432,140	5,794,895
Total Assets	\$ 14,494,729	\$ 296,382	\$ 8,228,328	\$ 5,970,019
Current liabilities	\$ 126,259	\$ 7,687	\$ 150	\$ 118,422
Claim liabilities	8,027,727	-	5,587,856	2,439,871
Total liabilities	8,153,986	7,687	5,588,006	2,558,293
Net position	6,340,743	288,695	2,640,322	3,411,726
Total Liabilities & Net Position	\$ 14,494,729	\$ 296,382	\$ 8,228,328	\$ 5,970,019



Positive and Improving

[6]

Current 2018-19 Refunds & Assessments

REFUNDS

WC Shared	WC Banking	Liab Shared	Liab Banking	Total
\$889,000	\$888,546	\$0	\$336,365	\$2,113,911

ASSESSMENTS

WC Shared	WC Banking	Liab Shared	Liab Banking	Total
\$0	\$245,862	\$0	\$101,785	\$347,647

NET RETURNED TO MEMBERS

WC Shared	WC Banking	Liab Shared	Liab Banking	Total
\$889,000	\$642,684	\$0	\$234,580	\$1,766,264

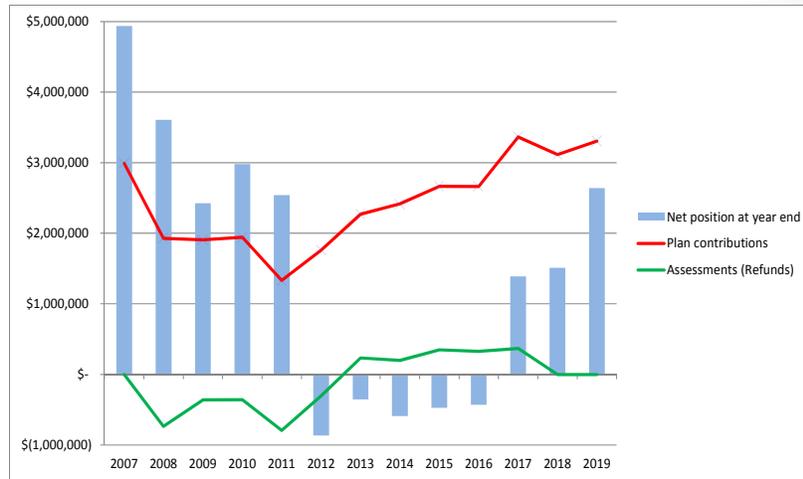
{ 7 }

Net Refunds and Assessments – Last 24 years

Policy Year	WC Shared	Liab Shared	All Banking	Net Refund (Assessment)
1996	\$ -	\$ -	\$ 624,314	\$ 624,314
1997	-	-	980,903	980,903
1998	-	-	2,280,782	2,280,782
1999	-	-	(1,261,098)	(1,261,098)
2000	(274,923)	-	(302,147)	(577,070)
2001	(11,859)	(732,921)	(503,727)	(1,248,507)
2002	383,332	(279,207)	2,839,151	2,943,276
2003	-	-	567,979	567,979
2004	-	-	204,292	204,292
2005	-	-	2,249,101	2,249,101
2006	-	960,976	733,058	1,694,034
2007	-	-	1,907,050	1,907,050
2008	-	735,799	5,086,480	5,822,279
2009	1,317,146	361,300	4,331,924	6,010,370
2010	1,637,000	357,947	4,142,781	6,137,728
2011	2,290,878	792,065	3,248,826	6,331,769
2012	1,697,090	304,007	2,187,129	4,188,226
2013	1,370,228	(232,798)	2,335,508	3,472,938
2014	931,757	(199,815)	(425,022)	306,920
2015	566,413	(348,814)	359,091	576,690
2016	280,809	(325,661)	386,017	341,165
2017	498,000	(368,049)	1,787,161	1,917,112
2018	781,000	-	1,800,483	2,581,483
2019	889,000	-	877,264	1,766,264
Totals	\$12,355,871	\$1,024,829	\$36,437,300	\$ 49,818,000

{ 8 }

Liability Shared Program History



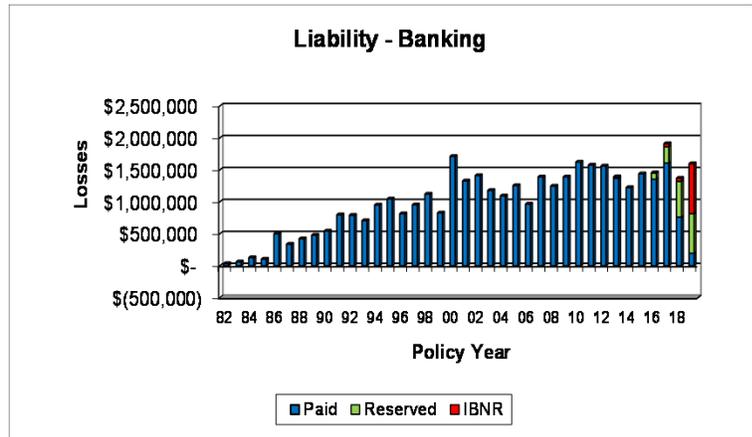
(9)

Reconciliation of Claims Liabilities

	Total Liability Program		Total WC Program		Totals	
	2019	2018	2019	2018	2019	2018
Unpaid claims and claim adjustment expenses at beginning of the fiscal year	\$ 8,748,164	\$ 7,383,303	\$ 31,946,609	\$ 30,625,946	\$ 40,694,773	\$ 38,009,249
Incurred claims and claim adjustment expenses:						
Provision for insured events of the current fiscal year	3,349,125	3,079,430	7,272,102	7,312,108	10,621,227	10,391,538
Increases (Decreases) in provision for insured events of prior fiscal years	(659,496)	450,293	(660,071)	149,917	(1,319,567)	600,210
Change in provision for ULAE in current year	-	-	34,040	87,681	34,040	87,681
Total incurred claims and claim adjustment expenses	2,689,629	3,529,723	6,646,071	7,549,706	9,335,700	11,079,429
Payments:						
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	195,960	529,712	826,219	996,339	1,022,179	1,526,051
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	3,214,107	1,635,149	5,206,967	5,232,706	8,421,074	6,867,855
Total Payments	3,410,067	2,164,862	6,033,186	6,229,045	9,443,253	8,393,907
Total unpaid claims and claim adjustment expenses at end of the fiscal year	\$ 8,027,726	\$ 8,748,164	\$ 32,559,494	\$ 31,946,607	\$ 40,587,220	\$ 40,694,771
Claims Liability	\$ 8,027,726	\$ 8,748,164	\$ 30,751,142	\$ 30,172,294	\$ 38,778,868	\$ 38,920,458
Claims ULAE	-	-	1,808,352	1,774,313	1,808,352	1,774,313
Total Claim Liabilities	\$ 8,027,726	\$ 8,748,164	\$ 32,559,494	\$ 31,946,607	\$ 40,587,220	\$ 40,694,771

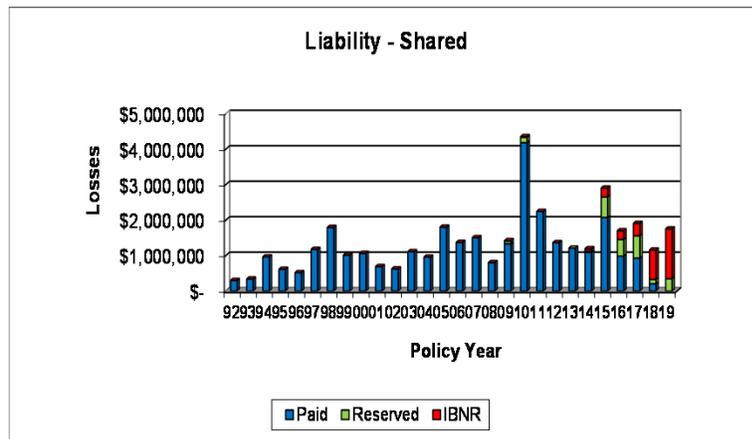
(10)

Claims Summary



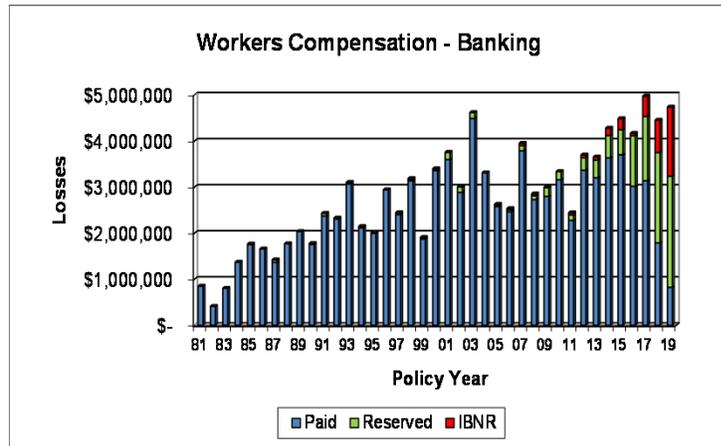
{ 11 }

Claims Summary



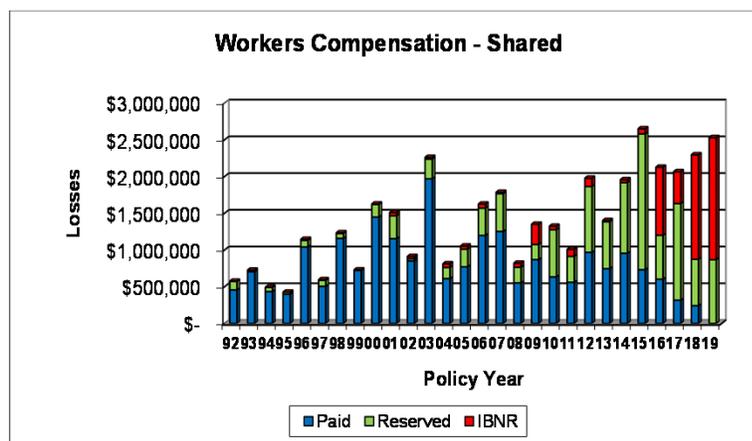
{ 12 }

Claims Summary



{ 13 }

Claims Summary



{ 14 }

Conclusion

- The financial position of the pool improved for FY 2019, mainly due to the change in fair market value of investments and investment income. Also, provision for claims and dividends to members are lower than prior year.
- Liability Shared Layer Net Assets continues to show positive net position, this year adding \$1.1M to net position.
- **Demonstrating value:** Net refunds to members over the last ten years above \$27M and almost \$50M over last 24 years.

{ 15 }

FINANCIAL REPORT

JUNE 30, 2019

AND FOR THE

TWELVE MONTHS THEN ENDED

Northern California Cities Self Insurance Fund

Northern California Cities Self Insurance Fund
Table of Contents
June 30, 2019

Accountant’s Compilation Report	1
BASIC FINANCIAL STATEMENTS	
Statement of Net Position	2
Statement of Revenues, Expenses and Changes in Net Position	3
Statement of Cash Flows	4
SUPPLEMENTARY INFORMATION	
Combining Statement of Net Position – Liability	5
Combining Statement of Revenues, Expenses and Changes in Net Position – Liability	8
Combining Statement of Cash Flows – Liability	11
Combining Statement of Net Position – Workers’ Compensation	14
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation	17
Combining Statement of Cash Flows – Workers’ Compensation	20
Reconciliation of Claims Liabilities by Program	23
Graphical Summary of Claims	24
Budget to Actual	26
Notes to the Budget to Actual	30
Risk Management Reserves Historic Usage Report	31
Police Risk Management Grants Historic Usage Report	32



James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Tax, and Consulting

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Northern California Cities Self Insurance Fund
701 Howe Avenue, Suite E3
Sacramento, CA 95825

Management is responsible for the accompanying statement of financial position of Northern California Cities Self Insurance Fund as of June 30, 2019, and the related statement of revenues, expenses and changes in net position and statement of cash flows for the fiscal twelve months then ended and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all of the disclosures that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, comprehensive income and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on pages 5 through 32 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to present designations of net position on the Statement of Net Position as of June 30, 2019 contrary to accounting principles generally accepted in the United States of America which bar the presentation of designations of net position on the Statement of Net Position.

We are not independent with respect to Northern California Cities Self Insurance Fund.

James Marta & Company LLP

James Marta & Company LLP
Certified Public Accountants
Sacramento, California
October 15, 2019

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Net Position
June 30, 2019

Assets

Current Assets	
Cash and Cash Equivalents	\$ 7,002,545
Accounts Receivable	212,406
Interest Receivable	353,199
Excess Accounts Receivable	1,081,392
Prepaid Expense	140,234
Total Current Assets	8,789,776
Non-Current Assets	
Investments*	54,471,549
Total Assets	\$ 63,261,325

Liabilities & Net Position

Current Liabilities	
Accounts Payable	\$ 73,084
Unearned Revenue	771,477
Total Current Liabilities	844,561
Non-Current Liabilities	
Outstanding Liabilities*	38,778,872
ULAE*	1,808,354
Total Non-Current Liabilities	40,587,226
Total Liabilities	\$ 41,431,787
Net Position	
Designated for Contingency	200,000
Designated for Risk Management	293,811
Undesignated	21,335,727
Total Net Position	21,829,538
Liability & Net Position	\$ 63,261,325

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Revenues, Expenses and Changes in Net Position
For the Twelve Months Ended June 30, 2019**

Operating Income		
Administration Deposit	\$	1,298,036
Banking Layer Deposit		8,566,996
Shared Risk Layer		5,498,999
Excess Deposit/Premium		2,739,119
Property/Crime Insurance Income		1,198,347
Banking Layer Assessment		347,647
Shared Risk Refund		(889,000)
Banking Layer Refund		(655,747)
Other Income		266,496
Total Operating Income		<u>18,370,893</u>
Operating Expenses		
Claims Paid		9,451,154
O/S Liability adj.		(141,586)
ULAE		34,040
Consultants		223,321
Administration-Other		13,359
Safety Service		490,821
Claims Administration		843,447
Program Administration		412,570
Board Expenses		11,502
Excess Insurance		2,744,309
Property/Crime Insurance Expense		1,219,856
Total Operating Expenses		<u>15,302,793</u>
Operating Income (Loss)		3,068,100
Non-Operating Income		
Change in Fair Market Value		1,866,445
Investment Income		1,276,003
Total Non-Operating Income		<u>3,142,448</u>
Change in Net Position		6,210,548
Beginning Net Position		<u>15,618,990</u>
Ending Net Position	\$	<u>21,829,538</u>

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Cash Flows
For the Twelve Months Ended June 30, 2019**

Cash flows from operating activities:	
Cash received from members	\$ 18,834,006
Cash paid for claims	(9,594,117)
Cash paid for insurance	(3,912,716)
Cash paid to vendors	(2,006,582)
Cash (paid) received for dividends	<u>(751,997)</u>
Net cash provided by (used in) operating activities	<u>2,568,594</u>
 Cash flows from investing activities:	
Investment income received	1,094,268
Purchases of investments	(20,583,157)
Proceeds from sale or maturity of investments	<u>19,588,963</u>
Net cash provided by (used in) investing activities	<u>100,074</u>
Net increase (decrease) in cash and cash equivalents	2,668,668
Cash and cash equivalents, beginning of year	<u>4,333,881</u>
Cash and cash equivalents, end of year	<u><u>\$ 7,002,549</u></u>
 Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	
Operating income (loss)	\$ 3,070,701
 Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
(Increase) decrease in:	
Member receivable	(139,893)
Excess receivable	(142,963)
Prepaid expense	47,932
(Decrease) increase in:	
Accounts payable	(10,670)
Unearned revenue	(148,981)
Unpaid claims and claim adjustment expenses	<u>(107,532)</u>
Net cash provided by (used in) operating activities	<u><u>\$ 2,568,594</u></u>
 Supplemental information:	
Noncash non-operating and investing activities	
Net change in fair value of investments	<u><u>\$ 1,866,445</u></u>

SUPPLEMENTARY INFORMATION

Selected Information
Substantially All Disclosures Required by Generally Accepted
Accounting Principles Are Not Included

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
June 30, 2019**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Current Assets				
Cash and Cash Equivalents	\$ 2,227,128	\$ (8,109)	\$ 2,150,993	\$ 84,244
Accounts Receivable	55,629	-	-	55,629
Interest Receivable	82,636	1,874	45,511	35,251
Excess Accounts Receivable	599,684	-	599,684	-
Prepaid Expense	-	-	-	-
Total Current Assets	2,965,077	(6,235)	2,796,188	175,124
Non-Current Assets				
Investments*	11,529,652	302,617	5,432,140	5,794,895
Total Assets	\$ 14,494,729	\$ 296,382	\$ 8,228,328	\$ 5,970,019
Current Liabilities				
Accounts Payable	\$ 36,299	\$ 7,687	\$ 150	\$ 28,462
Unearned Revenue	89,960	-	-	89,960
Total Current Liabilities	126,259	7,687	150	118,422
Non-Current Liabilities				
Outstanding Liabilities*	8,027,727	-	5,587,856	2,439,871
Total Non-Current Liabilities	8,027,727	-	5,587,856	2,439,871
Total Liabilities	\$ 8,153,986	\$ 7,687	\$ 5,588,006	\$ 2,558,293
Net Position				
Designated for Contingency	100,000	100,000	-	-
Undesignated	6,240,743	188,695	2,640,322	3,411,726
Total Net Position	6,340,743	288,695	2,640,322	3,411,726
Liability & Net Position	\$ 14,494,729	\$ 296,382	\$ 8,228,328	\$ 5,970,019

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
June 30, 2019

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Current Assets									
Cash and Cash Equivalents	\$ 256	\$ 4,643	\$ 2,686	\$ 1,796	\$ 5,062	\$ 1,699	\$ 4,941	\$ 409	\$ 619
Accounts Receivable	-	10,000	30,788	10,000	-	-	-	-	4,841
Interest Receivable	822	1,063	(81)	467	1,021	10,881	2,007	1,076	154
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Total Current Assets	1,078	15,706	33,393	12,263	6,083	12,580	6,948	1,485	5,614
Non-Current Assets									
Investments*	142,684	163,299	(59,250)	78,904	165,178	1,810,736	315,009	187,737	23,634
Total Assets	\$ 143,762	\$ 179,005	\$ (25,857)	\$ 91,167	\$ 171,261	\$ 1,823,316	\$ 321,957	\$ 189,222	\$ 29,248
Current Liabilities									
Accounts Payable	\$ 991	\$ 783	\$ 722	\$ 864	\$ 984	\$ 5,319	\$ 3,030	\$ 2,264	\$ 5
Unearned Revenue	5,480	5,037	-	-	-	-	16,168	-	-
Total Current Liabilities	6,471	5,820	722	864	984	5,319	19,198	2,264	5
Non-Current Liabilities									
Outstanding Liabilities*	54,328	120,934	136,799	16,808	31,546	521,164	126,545	59,083	4,687
Total Non-Current Liabilities	54,328	120,934	136,799	16,808	31,546	521,164	126,545	59,083	4,687
Total Liabilities	\$ 60,799	\$ 126,754	\$ 137,521	\$ 17,672	\$ 32,530	\$ 526,483	\$ 145,743	\$ 61,347	\$ 4,692
Net Position									
Designated for Contingency	-	-	-	-	-	-	-	-	-
Undesignated	82,963	52,251	(163,378)	73,495	138,731	1,296,833	176,214	127,875	24,556
Total Net Position	82,963	52,251	(163,378)	73,495	138,731	1,296,833	176,214	127,875	24,556
Liability & Net Position	\$ 143,762	\$ 179,005	\$ (25,857)	\$ 91,167	\$ 171,261	\$ 1,823,316	\$ 321,957	\$ 189,222	\$ 29,248

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
June 30, 2019

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets										
Cash and Cash Equivalents	\$ 683	\$ 3,389	\$ 1,897	\$ 3,060	\$ 351	\$ 3,957	\$ 25,917	\$ 1,870	\$ 18,477	\$ 2,532
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	853	2,259	1,748	1,293	1,915	1,854	39	3,358	377	4,145
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-
Total Current Assets	1,536	5,648	3,645	4,353	2,266	5,811	25,956	5,228	18,854	6,677
Non-Current Assets										
Investments*	129,096	389,495	264,185	229,676	334,770	268,780	11,902	567,128	64,290	707,642
Total Assets	\$ 130,632	\$ 395,143	\$ 267,830	\$ 234,029	\$ 337,036	\$ 274,591	\$ 37,858	\$ 572,356	\$ 83,144	\$ 714,319
Current Liabilities										
Accounts Payable	\$ 13	\$ 3,499	\$ 2,724	\$ 485	\$ 282	\$ 475	\$ 966	\$ 2,766	\$ 1,117	\$ 1,173
Unearned Revenue	-	-	-	-	-	621	-	-	8,424	54,230
Total Current Liabilities	13	3,499	2,724	485	282	1,096	966	2,766	9,541	55,403
Non-Current Liabilities										
Outstanding Liabilities*	21,740	209,237	137,036	132,218	55,120	136,535	186,334	187,343	64,442	237,972
Total Non-Current Liabilities	21,740	209,237	137,036	132,218	55,120	136,535	186,334	187,343	64,442	237,972
Total Liabilities	\$ 21,753	\$ 212,736	\$ 139,760	\$ 132,703	\$ 55,402	\$ 137,631	\$ 187,300	\$ 190,109	\$ 73,983	\$ 293,375
Net Position										
Designated for Contingency	-	-	-	-	-	-	-	-	-	-
Undesignated	108,879	182,407	128,070	101,326	281,634	136,960	(149,442)	382,247	9,161	420,944
Total Net Position	108,879	182,407	128,070	101,326	281,634	136,960	(149,442)	382,247	9,161	420,944
Liability & Net Position	\$ 130,632	\$ 395,143	\$ 267,830	\$ 234,029	\$ 337,036	\$ 274,591	\$ 37,858	\$ 572,356	\$ 83,144	\$ 714,319

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For the Twelve Months Ended June 30, 2019**

	Total			
	All Layers	Admin Layer	Shared Layer	Total Banking Layer
Operating Income				
Administration Deposit	\$ 457,894	\$ 457,894	\$ -	\$ -
Banking Layer Deposit	2,133,997	-	-	2,133,997
Shared Risk Layer	2,096,001	-	2,096,001	-
Excess Deposit/Premium	1,209,120	-	1,209,120	-
CJPRMA Program Fee	-	-	-	-
Property/Crime Insurance Income	1,198,347	-	1,198,347	-
Banking Layer Assessment	101,785	-	-	101,785
Shared Risk Refund	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-
Banking Layer Refund	(162,726)	-	-	(162,726)
Other Income	150,839	150,839	-	-
Excess Insurance Refund	-	-	-	-
Total Operating Income	7,185,257	608,733	4,503,468	2,073,056
Operating Expenses				
Claims Paid	3,429,361	-	2,139,985	1,289,376
O/S Liability adj.	(720,437)	-	(730,876)	10,439
Consultants	193,249	27,275	-	165,974
Administration-Other	-	-	-	-
Safety Service	264,182	264,182	-	-
Claims Administration	20,900	20,900	-	-
Program Administration	220,357	220,357	-	-
Board Expenses	5,751	5,751	-	-
Excess Insurance	1,174,800	-	1,174,800	-
Property/Crime Insurance Expense	1,219,856	-	1,217,837	2,019
Total Operating Expense	5,808,019	538,465	3,801,746	1,467,808
Operating Income (Loss)	1,377,238	70,268	701,722	605,248
Non-Operating Income				
Change in Fair Market Value	462,138	12,483	254,877	194,778
Investment Income	315,735	8,295	173,848	133,592
Total Non-Operating Income	777,873	20,778	428,725	328,370
Change in Net Position	2,155,111	91,046	1,130,447	933,618
Beginning Net Position	4,185,632	197,649	1,509,875	2,478,108
Ending Net Position	\$ 6,340,743	\$ 288,695	\$ 2,640,322	\$ 3,411,726

See Accompanying Accountant's Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For the Twelve Months Ended June 30, 2019

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Operating Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration Deposit	40,014	155,981	46,261	41,010	36,993	622,856	104,371	50,159	18,572
Banking Layer Deposit	-	-	-	-	-	-	-	-	-
Shared Risk Layer	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-
CJPRMA Program Fee	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	10,000	30,788	10,000	-	-	-	-	4,841
Shared Risk Refund	-	-	-	-	-	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-	-	-	-	-	-
Banking Layer Refund	(5,480)	-	-	-	(12,781)	-	(16,168)	-	-
Other Income	-	-	-	-	-	-	-	-	-
Excess Insurance Refund	-	-	-	-	-	-	-	-	-
Total Operating Income	34,534	165,981	77,049	51,010	24,212	622,856	88,203	50,159	23,413
Operating Expenses									
Claims Paid	5,100	108,790	107,536	15,242	3,668	422,139	64,025	22,145	4,832
O/S Liability adj.	7,826	(21,086)	49,119	(25,826)	(16,204)	(345,918)	(4,619)	13,270	(8,139)
Consultants	7,706	4,996	6,790	-	11,999	22,012	13,329	5,515	4,498
Administration-Other	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-
Claims Administration	-	-	-	-	-	-	-	-	-
Program Administration	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	1,689	-	-	-
Total Operating Expense	20,632	92,700	163,445	(10,584)	(537)	99,922	72,735	40,930	1,191
Operating Income (Loss)	13,902	73,281	(86,396)	61,594	24,749	522,934	15,468	9,229	22,222
Non-Operating Income									
Change in Fair Market Value	4,427	6,521	331	2,665	5,650	59,378	10,967	5,714	867
Investment Income	3,019	4,488	186	1,767	3,776	40,726	7,430	3,960	596
Total Non-Operating Income	7,446	11,009	517	4,432	9,426	100,104	18,397	9,674	1,463
Change in Net Position	21,348	84,290	(85,879)	66,026	34,175	623,038	33,865	18,903	23,685
Beginning Net Position	61,615	(32,039)	(77,499)	7,469	104,556	673,795	142,349	108,972	871
Ending Net Position	\$ 82,963	\$ 52,251	\$ (163,378)	\$ 73,495	\$ 138,731	\$ 1,296,833	\$ 176,214	\$ 127,875	\$ 24,556

See Accompanying Accountant's Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For the Twelve Months Ended June 30, 2019

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income										
Administration Deposit	\$ 79,678	\$ 135,251	\$ 98,481	\$ 68,601	\$ 79,577	\$ 57,673	\$ 35,231	\$ 240,169	\$ 23,934	\$ 199,185
Banking Layer Deposit	-	-	-	-	-	-	-	-	-	-
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-
CJPRMA Program Fee	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	-	-	10,243	-	-	9,446	-	10,598	-
Banking Layer Assessment	-	15,869	-	-	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-	-	(50,002)	-	-	-	-
Banking Layer Refund	(20,131)	-	(3,934)	-	-	-	-	-	-	(54,230)
Other Income	-	-	-	-	-	-	-	-	-	-
Excess Insurance Refund	-	-	-	-	-	-	-	-	-	-
Total Operating Income	\$ 59,547	\$ 151,120	\$ 94,547	\$ 78,844	\$ 79,577	\$ 7,671	\$ 44,677	\$ 240,169	\$ 34,532	\$ 144,955
Operating Expenses										
Claims Paid	29,568	149,500	111,811	29,715	18,661	25,627	40,435	37,790	7,976	84,816
O/S Liability adj.	(22,350)	(10,569)	(42,701)	50,174	(8,614)	103,458	132,386	52,776	52,649	54,807
Consultants	-	12,954	8,915	9,275	2,851	12,624	6,624	22,672	-	13,214
Administration-Other	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-
Claims Administration	-	-	-	-	-	-	-	-	-	-
Program Administration	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	330	-	-	-	-	-	-	-	-
Total Operating Expense	\$ 7,218	\$ 152,215	\$ 78,025	\$ 89,164	\$ 12,898	\$ 141,709	\$ 179,445	\$ 113,238	\$ 60,625	\$ 152,837
Operating Income (Loss)	\$ 52,329	\$ (1,095)	\$ 16,522	\$ (10,320)	\$ 66,679	\$ (134,038)	\$ (134,768)	\$ 126,931	\$ (26,093)	\$ (7,882)
Non-Operating Income										
Change in Fair Market Value	4,711	12,758	9,886	7,091	10,145	10,111	674	18,194	2,072	22,616
Investment Income	3,303	9,028	6,780	4,835	6,969	6,935	521	12,369	1,394	15,510
Total Non-Operating Income	\$ 8,014	\$ 21,786	\$ 16,666	\$ 11,926	\$ 17,114	\$ 17,046	\$ 1,195	\$ 30,563	\$ 3,466	\$ 38,126
Change in Net Position	\$ 60,343	\$ 20,691	\$ 33,188	\$ 1,606	\$ 83,793	\$ (116,992)	\$ (133,573)	\$ 157,494	\$ (22,627)	\$ 30,244
Beginning Net Position	\$ 48,536	\$ 161,716	\$ 94,882	\$ 99,720	\$ 197,841	\$ 253,952	\$ (15,869)	\$ 224,753	\$ 31,788	\$ 390,700
Ending Net Position	\$ 108,879	\$ 182,407	\$ 128,070	\$ 101,326	\$ 281,634	\$ 136,960	\$ (149,442)	\$ 382,247	\$ 9,161	\$ 420,944

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For the Twelve Months Ended June 30, 2019**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Cash flows from operating activities:				
Cash received from members	\$ 6,927,679	\$ 608,733	\$ 4,503,468	\$ 1,815,478
Cash paid for claims	(3,447,199)	-	(2,157,823)	(1,289,376)
Cash paid for insurance	(2,343,207)	-	(2,341,188)	(2,019)
Cash paid to vendors	(604,231)	(419,379)	16	(184,868)
Cash (paid) received for dividends	61,692	-	-	61,692
Net cash provided by (used in) operating activities	<u>594,734</u>	<u>189,354</u>	<u>4,473</u>	<u>400,907</u>
Cash flows from investing activities:				
Investment income received	271,964	7,026	150,284	114,654
Net investment (purchases) sales	(9,660)	(204,412)	1,205,364	(1,010,612)
Net cash provided by (used in) investing activities	<u>262,304</u>	<u>(197,386)</u>	<u>1,355,648</u>	<u>(895,958)</u>
Net increase (decrease) in cash and cash equivalents	857,038	(8,032)	1,360,121	(495,051)
Cash and cash equivalents, beginning of year	<u>1,370,092</u>	<u>10,591</u>	<u>790,872</u>	<u>568,629</u>
Cash and cash equivalents, end of year	<u>\$ 2,227,130</u>	<u>\$ 2,559</u>	<u>2,150,993</u>	<u>73,578</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 1,379,839	\$ 83,536	701,722	594,581
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	(55,629)	-	-	(55,629)
Excess receivable	(17,838)	-	(17,838)	-
Prepaid expense	167,176	115,727	51,449	-
(Decrease) increase in:				
Accounts payable	(18,120)	(9,909)	16	(8,227)
Unearned revenue	(140,257)	-	-	(140,257)
Unpaid claims and claim adjustment expenses	(720,437)	-	(730,876)	10,439
Net cash provided by (used in) operating activities	<u>\$ 594,734</u>	<u>\$ 189,354</u>	<u>\$ 4,473</u>	<u>\$ 400,907</u>
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	<u>\$ 462,138</u>	<u>\$ 12,483</u>	<u>\$ 254,877</u>	<u>\$ 194,778</u>

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For the Twelve Months Ended June 30, 2019

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Cash flows from operating activities:									
Cash received from members	\$ 45,494	\$ 161,018	\$ 46,261	\$ 41,010	\$ 36,993	\$ 622,856	\$ 52,020	\$ 50,159	\$ 18,572
Cash paid for claims	(5,100)	(108,790)	(107,536)	(15,242)	(3,668)	(422,139)	(64,025)	(22,145)	(4,832)
Cash paid for insurance	-	-	-	-	-	(1,689,000)	-	-	-
Cash paid to vendors	(6,775)	(7,353)	(7,350)	(1,724)	(13,307)	(28,321)	(12,464)	(3,439)	(4,992)
Cash paid for dividends	(5,480)	-	-	(8,309)	(12,781)	-	52,351	-	-
Net cash provided by (used in) operating activities	28,139	44,875	(68,625)	15,735	7,237	170,707	27,882	24,575	8,748
Cash flows from investing activities:									
Investment income received	2,525	3,779	298	1,488	3,259	34,929	6,365	3,359	480
Net investment (purchases) sales	(42,298)	(56,443)	69,753	(22,847)	(23,947)	(374,737)	(60,776)	(44,559)	(10,439)
Net cash provided by (used in) investing activities	(39,773)	(52,664)	70,051	(21,359)	(20,688)	(339,808)	(54,411)	(41,200)	(9,959)
Net increase (decrease) in cash and cash equivalents	(11,634)	(7,789)	1,426	(5,624)	(13,451)	(169,101)	(26,529)	(16,625)	(1,211)
Cash and cash equivalents, beginning of year	11,890	12,432	1,260	6,615	16,796	170,541	30,132	17,034	1,528
Cash and cash equivalents, end of year	\$ 256	\$ 4,643	\$ 2,686	\$ 991	\$ 3,345	\$ 1,440	\$ 3,603	\$ 409	\$ 317
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:									
Operating income (loss)	\$ 13,902	\$ 73,281	\$ (86,396)	\$ 60,789	\$ 23,032	\$ 522,675	\$ 14,129	\$ 9,229	\$ 21,920
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:									
(Increase) decrease in:									
Member receivable	-	(10,000)	(30,788)	(10,000)	-	-	-	-	(4,841)
Excess receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
(Decrease) increase in:									
Accounts payable	931	(2,357)	(560)	(919)	409	(6,050)	2,204	2,076	(192)
Unearned revenue	5,480	5,037	-	(8,309)	-	-	16,168	-	-
Unpaid claims and claim adjustment expenses	7,826	(21,086)	49,119	(25,826)	(16,204)	(345,918)	(4,619)	13,270	(8,139)
Net cash provided by (used in) operating activities	\$ 28,139	\$ 44,875	\$ (68,625)	\$ 15,735	\$ 7,237	\$ 170,707	\$ 27,882	\$ 24,575	\$ 8,748
Supplemental information:									
Noncash non-operating and investing activities									
Net change in fair value of investments	\$ 4,427	\$ 6,521	\$ 331	\$ 2,665	\$ 5,650	\$ 59,378	\$ 10,967	\$ 5,714	\$ 867

See Accompanying Accountant's Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For the Twelve Months Ended June 30, 2019

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:										
Cash received from members	\$ 46,725	\$ 44,338	\$ 98,481	\$ 48,856	\$ 63,692	\$ (27,383)	\$ 44,677	\$ 240,169	\$ 42,956	\$ 138,584
Cash paid for claims	(29,568)	(149,500)	(111,811)	(29,715)	(18,661)	(25,627)	(40,435)	(37,790)	(7,976)	(84,816)
Cash paid for insurance	-	(330)	-	-	-	-	-	-	-	-
Cash paid to vendors	(453)	(12,465)	(8,858)	(10,059)	(6,098)	(14,445)	(7,818)	(24,980)	1,100	(15,067)
Cash paid for dividends	(20,131)	28,776	(3,934)	29,988	-	1,212	-	-	-	-
	(3,427)	(89,181)	(26,122)	39,070	38,933	(66,243)	(3,576)	177,399	36,080	38,701
Net cash provided by (used in) operating activities										
Cash flows from investing activities:										
Investment income received	2,775	8,110	5,962	4,140	5,917	6,082	625	10,126	1,134	13,301
Net investment (purchases) sales	(12,531)	32,655	(8,403)	(61,258)	(75,382)	26,996	24,450	(227,243)	(23,532)	(120,071)
	(9,756)	40,765	(2,441)	(57,118)	(69,465)	33,078	25,075	(217,117)	(22,398)	(106,770)
Net cash provided by (used in) investing activities										
Net increase (decrease) in cash and cash equivalents	(13,183)	(48,416)	(28,563)	(18,048)	(30,532)	(33,165)	21,499	(39,718)	13,682	(68,069)
Cash and cash equivalents, beginning of year	13,866	50,734	30,460	19,985	30,883	35,395	4,418	39,861	4,795	70,004
Cash and cash equivalents, end of year	\$ 683	\$ 2,318	\$ 1,897	\$ 1,937	\$ 351	\$ 2,230	\$ 25,917	\$ 143	\$ 18,477	\$ 1,935
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	\$ 52,329	\$ (2,166)	\$ 16,522	\$ (11,443)	\$ 66,679	\$ (135,765)	\$ (134,768)	\$ 125,204	\$ (26,093)	\$ (8,479)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:										
(Increase) decrease in:										
Member receivable	-	-	-	-	-	-	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:										
Accounts payable	(453)	1,560	57	339	(3,247)	(94)	(1,194)	(581)	1,100	(1,256)
Unearned revenue	(32,953)	(78,006)	-	-	(15,885)	(33,842)	-	-	8,424	(6,371)
Unpaid claims and claim adjustment expenses	(22,350)	(10,569)	(42,701)	50,174	(8,614)	103,458	132,386	52,776	52,649	54,807
	(57,756)	(88,515)	(42,644)	49,469	(24,746)	(33,936)	131,192	52,195	61,073	(1,720)
Net cash provided by (used in) operating activities	\$ (3,427)	\$ (89,181)	\$ (26,122)	\$ 39,070	\$ 38,933	\$ (66,243)	\$ (3,576)	\$ 177,399	\$ 36,080	\$ 38,701
Supplemental information:										
Noncash non-operating and investing activities										
Net change in fair value of investments	\$ 4,711	\$ 12,758	\$ 9,886	\$ 7,091	\$ 10,145	\$ 10,111	\$ 674	\$ 18,194	\$ 2,072	\$ 22,616

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
June 30, 2019**

	Total			
	All Layers	Admin Layer	Shared Layer	Total Banking Layer
Current Assets				
Cash and Cash Equivalents	\$ 4,775,417	\$ 111,890	\$ 3,102,898	\$ 1,560,629
Accounts Receivable	156,777	-	-	156,777
Interest Receivable	270,563	3,368	126,373	140,822
Excess Accounts Receivable	481,708	-	481,708	-
Prepaid Expense	140,234	140,234	-	-
Total Current Assets	5,824,699	255,492	3,710,979	1,858,228
Non-Current Assets				
Investments*	42,941,897	496,603	19,973,744	22,471,550
Total Assets	\$ 48,766,596	\$ 752,095	\$ 23,684,723	\$ 24,329,778
Current Liabilities				
Accounts Payable	\$ 36,785	\$ 9,613	\$ 16,031	\$ 11,141
Unearned Revenue	681,517	-	311,001	370,516
Total Current Liabilities	718,302	9,613	327,032	381,657
Non-Current Liabilities				
Outstanding Liabilities*	30,751,145	-	17,171,251	13,579,894
ULAE*	1,808,354	-	1,009,773	798,581
Total Non-Current Liabilities	32,559,499	-	18,181,024	14,378,475
Total Liabilities	\$ 33,277,801	\$ 9,613	\$ 18,508,056	\$ 14,760,132
Net Position				
Designated for Contingency	100,000	100,000	-	-
Designated for Risk	293,811	293,811	-	-
Undesignated	15,094,984	348,671	5,176,667	9,569,646
Total Net Position	15,488,795	742,482	5,176,667	9,569,646
Liability & Net Position	\$ 48,766,596	\$ 752,095	\$ 23,684,723	\$ 24,329,778

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

See Accompanying Accountant’s Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
June 30, 2019

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Current Assets											
Cash and Cash Equivalents	\$ 29,643	\$ 55,876	\$ 3,642	\$ 1,189	\$ 8,045	\$ 209,185	\$ 1,306	\$ 33,292	\$ 26,178	\$ 10,831	\$ 70,402
Accounts Receivable	-	-	10,000	-	-	-	-	-	-	13,044	-
Interest Receivable	2,839	5,886	866	1,673	6,477	14,321	32,568	6,335	3,376	282	1,348
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	32,482	61,762	14,508	2,862	14,522	223,506	33,874	39,627	29,554	24,157	71,750
Non-Current Assets											
Investments*	459,138	973,475	147,490	285,369	1,009,307	2,191,917	5,452,535	1,041,400	554,672	38,712	181,789
Total Assets	\$ 491,620	\$ 1,035,237	\$ 161,998	\$ 288,231	\$ 1,023,829	\$ 2,415,423	\$ 5,486,409	\$ 1,081,027	\$ 584,226	\$ 62,869	\$ 253,539
Current Liabilities											
Accounts Payable	\$ 30	\$ 58	\$ 12	\$ 23	\$ 408	\$ 1,192	\$ 483	\$ 1,330	\$ 41	\$ 8	\$ 22
Unearned Revenue	15,455	-	-	19,479	-	66,817	-	-	-	-	20,172
Total Current Liabilities	15,485	58	12	19,502	408	68,009	483	1,330	41	8	20,194
Non-Current Liabilities											
Outstanding Liabilities*	216,725	794,454	94,699	123,804	484,309	1,576,650	2,888,024	784,289	115,347	61,058	114,677
ULAE*	12,745	46,719	5,569	7,280	28,480	92,717	169,833	46,121	6,783	3,591	6,744
Total Non-Current Liabilities	229,470	841,173	100,268	131,084	512,789	1,669,367	3,057,857	830,410	122,130	64,649	121,421
Total Liabilities	\$ 244,955	\$ 841,231	\$ 100,280	\$ 150,586	\$ 513,197	\$ 1,737,376	\$ 3,058,340	\$ 831,740	\$ 122,171	\$ 64,657	\$ 141,615
Net Position											
Designated for Contingency	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety Grants	-	-	-	-	-	-	-	-	-	-	-
Undesignated	246,665	194,006	61,718	137,645	510,632	678,047	2,428,069	249,287	462,055	(1,788)	111,924
Total Net Position	246,665	194,006	61,718	137,645	510,632	678,047	2,428,069	249,287	462,055	(1,788)	111,924
Liability & Net Position	\$ 491,620	\$ 1,035,237	\$ 161,998	\$ 288,231	\$ 1,023,829	\$ 2,415,423	\$ 5,486,409	\$ 1,081,027	\$ 584,226	\$ 62,869	\$ 253,539

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
June 30, 2019

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets											
Cash and Cash Equivalents	\$ 3,705	\$ 18,207	\$ 25,518	\$ 181,207	\$ 67,674	\$ 1,643	\$ 235,221	\$ 24,130	\$ 221,612	\$ 477	\$ 331,646
Accounts Receivable	-	-	45,123	0	-	-	88,610	-	-	-	-
Interest Receivable	6,815	3,624	1,248	4,478	4,757	3,976	8,214	1,930	13,442	1,635	14,732
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	10,520	21,831	71,889	185,685	72,431	5,619	332,045	26,060	235,054	2,112	346,378
Non-Current Assets											
Investments*	1,143,539	604,760	188,907	541,436	728,201	658,678	1,289,288	282,249	2,179,478	255,809	2,263,401
Total Assets	\$ 1,154,059	\$ 626,591	\$ 260,796	\$ 727,121	\$ 800,632	\$ 664,297	\$ 1,621,333	\$ 308,309	\$ 2,414,532	\$ 257,921	\$ 2,609,779
Current Liabilities											
Accounts Payable	\$ 1,303	\$ 74	\$ 2,292	\$ 54	\$ 74	\$ 42	\$ 74	\$ 18	\$ 2,438	\$ 29	\$ 1,136
Unearned Revenue	70,925	-	11,200	-	-	-	88,610	464	-	14,131	63,263
Total Current Liabilities	72,228	74	13,492	54	74	42	88,684	482	2,438	14,160	64,399
Non-Current Liabilities											
Outstanding Liabilities*	389,256	474,028	230,197	330,609	451,773	420,628	1,170,863	165,403	1,117,595	94,979	1,480,527
ULAE*	22,891	27,876	13,537	19,442	26,567	24,735	68,854	9,727	65,721	5,585	87,064
Total Non-Current Liabilities	412,147	501,904	243,734	350,051	478,340	445,363	1,239,717	175,130	1,183,316	100,564	1,567,591
Total Liabilities	\$ 484,375	\$ 501,978	\$ 257,226	\$ 350,105	\$ 478,414	\$ 445,405	\$ 1,328,401	\$ 175,612	\$ 1,185,754	\$ 114,724	\$ 1,631,990
Net Position											
Designated for Contingency	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety Grants	-	-	-	-	-	-	-	-	-	-	-
Undesignated	669,684	124,613	3,570	377,016	322,218	218,892	292,932	132,697	1,228,778	143,197	971,789
Total Net Position	669,684	124,613	3,570	377,016	322,218	218,892	292,932	132,697	1,228,778	143,197	971,789
Liability & Net Position	\$ 1,154,059	\$ 626,591	\$ 260,796	\$ 727,121	\$ 800,632	\$ 664,297	\$ 1,621,333	\$ 308,309	\$ 2,414,532	\$ 257,921	\$ 2,609,779

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)**

**Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For the Twelve Months Ended June 30, 2019**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Operating Income				
Administration Deposit	\$ 840,142	\$ 840,142	\$ -	\$ -
Banking Layer Deposit	6,432,999	-	-	6,432,999
Shared Risk Layer	3,402,998	-	3,402,998	-
Excess Deposit/Premium	1,529,999	-	1,529,999	-
Banking Layer Assessment	245,862	-	-	245,862
Shared Risk Refund	(889,000)	-	(889,000)	-
Banking Layer Refund	(493,021)	-	-	(493,021)
Risk Management Grants	-	-	-	-
Other Income	115,657	-	-	115,657
Total Operating Income	11,185,636	840,142	4,043,997	6,301,497
Operating Expenses				
Claims Paid	6,021,793	-	1,939,294	4,082,499
O/S Liability adj.	578,851	-	133,827	445,024
ULAE	34,040	-	7,870	26,170
Consultants	30,072	30,072	-	-
Administration-Other	13,359	13,359	-	-
Safety Service	226,639	226,639	-	-
Claims Administration	822,547	243,859	-	578,688
Program Administration	192,213	192,213	-	-
Board Expenses	5,751	5,751	-	-
Excess Insurance	1,569,509	-	1,569,509	-
Contingency Reserves	-	-	-	-
Total Operating Expenses	9,494,774	711,893	3,650,500	5,132,381
Operating Income (Loss)	1,690,862	128,249	393,497	1,169,116
Non-Operating Income				
Change in Fair Market Value	1,404,307	17,283	657,626	729,398
Investment Income	960,268	12,160	448,489	499,619
Total Non-Operating Income	2,364,575	29,443	1,106,115	1,229,017
Change in Net Position	4,055,437	157,692	1,499,612	2,398,133
Beginning Net Position	11,433,358	584,790	3,677,055	7,171,513
Ending Net Position	\$ 15,488,795	\$ 742,482	\$ 5,176,667	\$ 9,569,646

See Accompanying Accountant’s Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For the Twelve Months Ended June 30, 2019

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Lone	City of Jackson
Operating Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration Deposit	172,603	174,265	62,698	29,426	298,353	747,093	1,120,579	338,961	65,564	19,600	93,982
Banking Layer Deposit	-	-	-	-	-	-	-	-	-	-	-
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	25,582	10,000	-	-	-	-	22,318	-	13,044	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	(15,455)	-	-	(19,479)	(169,502)	(66,817)	-	-	-	-	(41)
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	20,810	-	-
Total Operating Income	157,148	199,847	72,698	9,947	128,851	680,276	1,120,579	361,279	86,374	32,644	93,941
Operating Expenses											
Claims Paid	129,094	123,858	73,381	30,462	87,517	433,800	994,591	222,178	63,100	18,857	24,489
O/S Liability adj.	(129,829)	184,549	(72,729)	2,578	182,775	421,175	203,037	6,003	(17,132)	31,750	82,035
ULAE	(7,635)	10,853	(4,277)	152	10,748	24,768	11,940	353	(1,007)	1,867	4,824
Consultants	-	-	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	14,360	22,258	7,769	8,322	16,641	51,811	127,008	29,699	6,566	1,203	5,266
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Contingency Reserves	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	5,990	341,518	4,144	41,514	297,681	931,554	1,336,576	258,233	51,527	53,677	116,614
Operating Income (Loss)	151,158	(141,671)	68,554	(31,567)	(168,830)	(251,278)	(215,997)	103,046	34,847	(21,033)	(22,673)
Non-Operating Income											
Change in Fair Market Value	14,669	30,547	5,368	9,190	34,684	72,454	169,987	33,108	17,456	1,455	6,643
Investment Income	10,088	20,900	3,959	6,432	23,565	49,708	116,019	22,768	12,037	1,014	4,463
Total Non-Operating Income	24,757	51,447	9,327	15,622	58,249	122,162	286,006	55,876	29,493	2,469	11,106
Change in Net Position	175,915	(90,224)	77,881	(15,945)	(110,581)	(129,116)	70,009	158,922	64,340	(18,564)	(11,567)
Beginning Net Position	70,750	284,230	(16,163)	153,590	63,1213	807,163	2,358,060	90,365	397,715	16,776	123,491
Ending Net Position	246,665	194,006	61,718	137,645	510,632	678,047	2,428,069	249,287	462,055	(1,788)	111,924

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For the Twelve Months Ended June 30, 2019

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income											
Administration Deposit	265,860	162,638	122,001	285,559	256,507	138,885	407,049	98,663	637,514	46,159	889,040
Banking Layer Deposit	-	-	-	-	-	-	-	-	-	-	-
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	10,000	45,123	18,940	12,245	-	88,610	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	(86,794)	-	-	-	-	(9,714)	-	(464)	-	(61,492)	(63,263)
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	94,847	-	-
Total Operating Income	179,066	172,638	167,124	304,499	268,752	129,171	495,659	98,199	732,361	(15,333)	825,777
Operating Expenses											
Claims Paid	155,987	127,248	91,379	63,852	148,940	175,728	191,016	50,220	450,145	36,984	389,673
O/S Liability adj.	(136,389)	89,053	50,905	(136,643)	(132,975)	(57,012)	51,363	23,169	(133,197)	37,314	(104,776)
ULAE	(8,021)	5,237	2,994	(8,035)	(7,820)	(3,353)	3,020	1,362	(7,833)	2,194	(6,161)
Consultants	-	-	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	22,840	27,357	10,533	17,040	23,411	20,180	43,085	12,039	46,354	3,802	61,144
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Contingency Reserves	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	34,417	248,895	155,811	(63,786)	31,556	135,543	288,484	86,790	355,469	80,294	339,880
Operating Income (Loss)	144,649	(76,257)	11,313	368,285	237,196	(6,372)	207,175	11,409	376,892	(95,627)	485,897
Non-Operating Income											
Change in Fair Market Value	36,123	18,962	6,470	21,620	24,207	21,782	42,018	9,685	69,476	8,908	74,586
Investment Income	24,971	12,981	4,338	14,542	16,558	14,879	28,902	6,599	47,810	6,255	50,831
Total Non-Operating Income	61,094	31,943	10,808	36,162	40,765	36,661	70,920	16,284	117,286	15,163	125,417
Change in Net Position	205,743	(44,314)	22,121	404,447	277,961	30,289	278,095	27,693	494,178	(80,464)	611,314
Beginning Net Position	463,941	168,927	(18,551)	(27,431)	44,257	188,603	14,837	105,004	734,600	223,661	366,475
Ending Net Position	669,684	124,613	3,570	377,016	322,218	218,892	292,932	132,697	1,228,778	143,197	977,789

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For the Twelve Months Ended June 30, 2019

	Total		Total Banking	
	All Layers	Admin Layer	Shared Layer	Layer
Cash flows from operating activities:				
Cash received from members	\$ 11,906,327	\$ 840,142	\$ 4,659,869	\$ 6,406,316
Cash paid for claims	(6,146,918)	-	(2,064,419)	(4,082,499)
Cash paid for insurance	(1,569,509)	-	(1,569,509)	-
Cash paid to vendors	(1,402,351)	(811,291)	124	(591,184)
Cash (paid) received for dividends	(813,689)	-	(477,678)	(336,011)
Net cash provided by (used in) operating activities	<u>1,973,860</u>	<u>28,851</u>	<u>548,387</u>	<u>1,396,622</u>
Cash flows from investing activities:				
Investment income received	822,304	10,465	387,249	424,590
Net investment (purchases) sales	(984,533)	55,475	704,069	(1,744,077)
Net cash provided by (used in) investing activities	<u>(162,229)</u>	<u>65,940</u>	<u>1,091,318</u>	<u>(1,319,487)</u>
Net increase (decrease) in cash and cash equivalents	1,811,631	94,791	1,639,705	77,135
Cash and cash equivalents, beginning of year	2,963,788	39,091	1,463,193	1,461,504
Cash and cash equivalents, end of year	<u>\$ 4,775,419</u>	<u>\$ 133,882</u>	<u>\$ 3,102,898</u>	<u>\$ 1,538,639</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 1,690,862	\$ 150,242	\$ 393,497	1,147,123
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	(84,264)	-	-	(84,264)
Excess receivable	(125,125)	-	(125,125)	-
Prepaid expense	(119,244)	(119,244)	-	-
(Decrease) increase in:				
Accounts payable	7,450	(2,147)	125	9,472
Unearned revenue	(8,724)	-	138,194	(146,918)
Unpaid claims and claim adjustment expenses	612,905	-	141,696	471,209
Net cash provided by (used in) operating activities	<u>\$ 1,973,860</u>	<u>\$ 28,851</u>	<u>\$ 548,387</u>	<u>\$ 1,396,622</u>
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	<u>\$ 1,404,307</u>	<u>\$ 17,283</u>	<u>\$ 657,626</u>	<u>\$ 729,398</u>

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For the Twelve Months Ended June 30, 2019

	City of Andersson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Cash flows from operating activities:											
Cash received from members	\$ 188,058	\$ 191,641	\$ 42,115	\$ (23,307)	\$ 220,348	\$ 813,910	\$ 1,120,579	\$ 277,002	\$ 86,374	\$ 5,904	\$ 81,533
Cash paid for claims	(129,094)	(123,858)	(73,381)	(30,462)	(87,517)	(433,800)	(994,591)	(222,178)	(63,100)	(18,857)	(24,489)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(14,360)	(22,256)	(7,769)	(9,380)	(23,106)	(51,807)	(127,338)	(30,221)	(6,565)	(1,600)	(5,266)
Cash paid for dividends	(15,455)	-	-	-	(169,502)	(66,817)	-	7,879	-	11,511	32,580
Net cash provided by (used in) operating activities	\$ 29,149	\$ 45,527	\$ (39,035)	\$ (63,149)	\$ (59,777)	\$ 261,486	\$ (1,350)	\$ 32,482	\$ 16,709	\$ (3,042)	\$ 84,358
Cash flows from investing activities:											
Investment income received	\$ 8,592	\$ 17,947	\$ 3,666	\$ 5,750	\$ 20,311	\$ 41,373	\$ 100,013	\$ 19,348	\$ 10,233	\$ 901	\$ 3,632
Net investment (purchases) sales	(37,816)	(71,293)	(26,676)	(34,799)	(28,424)	(232,729)	(450,754)	(87,597)	(37,305)	(9,182)	(28,316)
Net cash provided by (used in) investing activities	\$ (29,224)	\$ (53,346)	\$ 30,342	\$ 40,549	\$ (8,113)	\$ (191,356)	\$ (350,741)	\$ (68,249)	\$ (27,072)	\$ 10,083	\$ (24,684)
Net increase (decrease) in cash and cash equivalents	\$ (75)	\$ (7,819)	\$ (8,693)	\$ (22,600)	\$ (67,890)	\$ 70,130	\$ (352,091)	\$ (35,767)	\$ (10,363)	\$ 7,041	\$ 59,674
Cash and cash equivalents, beginning of year	\$ 29,718	\$ 63,695	\$ 12,335	\$ 22,750	\$ 69,141	\$ 137,907	\$ 353,057	\$ 67,297	\$ 36,541	\$ 3,392	\$ 10,728
Cash and cash equivalents, end of year	\$ 29,643	\$ 55,876	\$ 3,642	\$ 130	\$ 1,251	\$ 208,037	\$ 966	\$ 31,530	\$ 26,178	\$ 10,433	\$ 70,402
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ 151,158	\$ (141,671)	\$ 68,554	\$ (32,626)	\$ (175,625)	\$ (252,426)	\$ (216,338)	\$ 101,285	\$ 34,847	\$ (21,431)	\$ (22,673)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	-	(10,000)	-	-	-	-	-	-	(13,044)	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	-	-	-	-	329	1,151	8	1,238	-	-	-
Unearned revenue	15,455	(8,203)	(20,583)	(33,252)	(78,004)	66,817	-	(76,398)	-	(2,184)	20,172
Unpaid claims and claim adjustment expenses	(137,464)	195,401	(77,006)	2,729	193,523	445,944	214,980	6,357	(18,138)	33,617	86,859
Net cash provided by (used in) operating activities	\$ 29,149	\$ 45,527	\$ (39,035)	\$ (63,149)	\$ (59,777)	\$ 261,486	\$ (1,350)	\$ 32,482	\$ 16,709	\$ (3,042)	\$ 84,358
Supplemental information:											
Noncash non-operating and investing activities	\$ 14,669	\$ 30,547	\$ 5,368	\$ 9,190	\$ 34,684	\$ 72,454	\$ 169,987	\$ 33,108	\$ 17,456	\$ 1,455	\$ 6,643
Net change in fair value of investments											

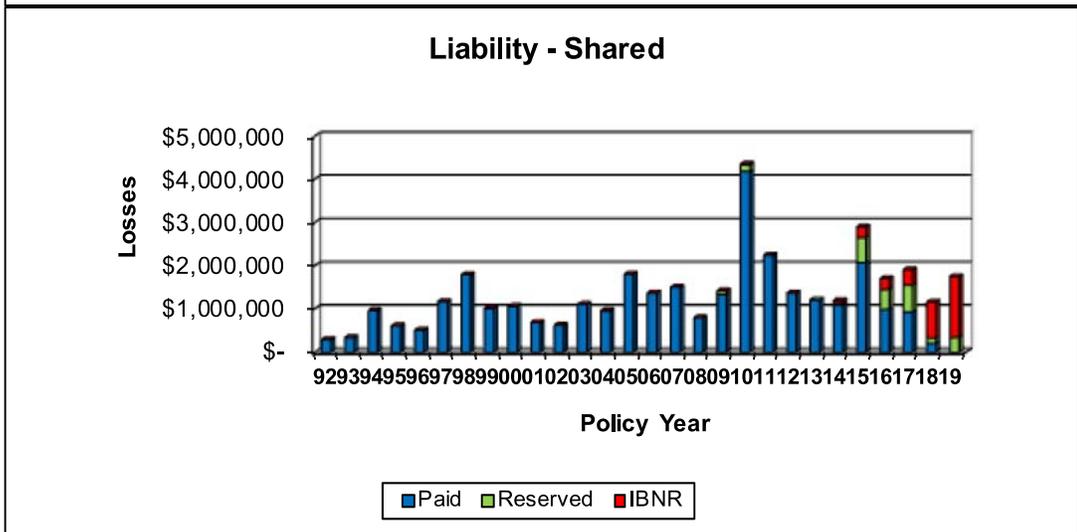
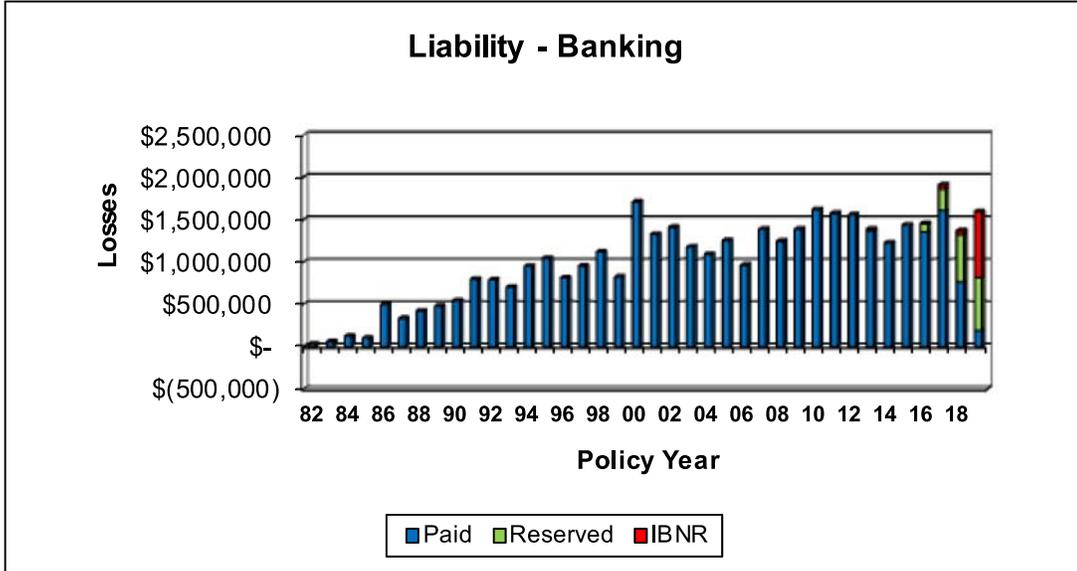
Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For the Twelve Months Ended June 30, 2019

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:											
Cash received from members	\$ 88,642	\$ 172,638	\$ 133,201	\$ 315,136	\$ 208,752	\$ 138,885	\$ 495,659	\$ 98,546	\$ 732,361	\$ 6,036	\$ 952,303
Cash paid for claims	(155,987)	(127,248)	(91,379)	(63,852)	(148,940)	(175,728)	(191,016)	(50,220)	(450,145)	(36,984)	(389,673)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(22,838)	(27,356)	(10,533)	(18,516)	(23,410)	(20,179)	(45,355)	(12,038)	(46,350)	(3,802)	(61,139)
Cash paid for dividends	(15,869)	-	-	-	-	(9,714)	-	-	-	(47,361)	(63,263)
	(106,052)	18,034	31,289	232,768	96,402	(66,736)	259,288	36,288	235,866	(82,111)	438,228
Net cash provided by (used in) operating activities											
Cash flows from investing activities:											
Investment income received	21,764	11,143	3,698	11,382	13,745	13,084	24,148	5,428	40,450	5,590	42,392
Net investment (purchases) sales	5,261	(50,117)	(23,359)	(95,441)	(87,533)	8,159	(132,012)	(34,953)	(196,816)	54,937	(288,626)
	27,025	(38,974)	(19,661)	(84,059)	(73,788)	21,243	(107,864)	(29,525)	(156,366)	60,527	(246,234)
Net cash provided by (used in) investing activities											
Net increase (decrease) in cash and cash equivalents	(79,027)	(20,940)	11,628	148,709	22,614	(45,493)	151,424	6,763	79,500	(21,584)	191,994
Cash and cash equivalents, beginning of year	81,322	39,147	11,618	31,021	45,060	47,136	81,525	17,367	139,840	22,061	138,866
Cash and cash equivalents, end of year	\$ 2,295	\$ 18,207	\$ 23,246	\$ 179,730	\$ 67,674	\$ 1,643	\$ 232,949	\$ 24,130	\$ 219,340	\$ 477	\$ 330,860
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ 143,240	\$ (76,257)	\$ 9,040	\$ 366,808	\$ 237,196	\$ (6,372)	\$ 204,902	\$ 11,409	\$ 374,619	\$ (95,627)	\$ 485,111
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	-	(45,123)	72,513	-	-	(88,610)	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	1,411	-	2,273	-	-	-	-	-	2,276	-	791
Unearned revenue	(106,293)	-	11,200	(61,874)	-	-	88,613	345	-	(25,992)	63,263
Unpaid claims and claim adjustment expenses	(144,410)	94,291	53,899	(144,679)	(140,794)	(60,364)	54,383	24,534	(141,029)	39,508	(110,937)
	(106,052)	18,034	31,289	232,768	96,402	(66,736)	259,288	36,288	235,866	(82,111)	438,228
Net cash provided by (used in) operating activities											
Supplemental information:											
Noncash non-operating and investing activities	\$ 36,123	\$ 18,962	\$ 64,770	\$ 21,620	\$ 24,207	\$ 21,782	\$ 42,018	\$ 9,685	\$ 69,476	\$ 8,908	\$ 74,586
Net change in fair value of investments											

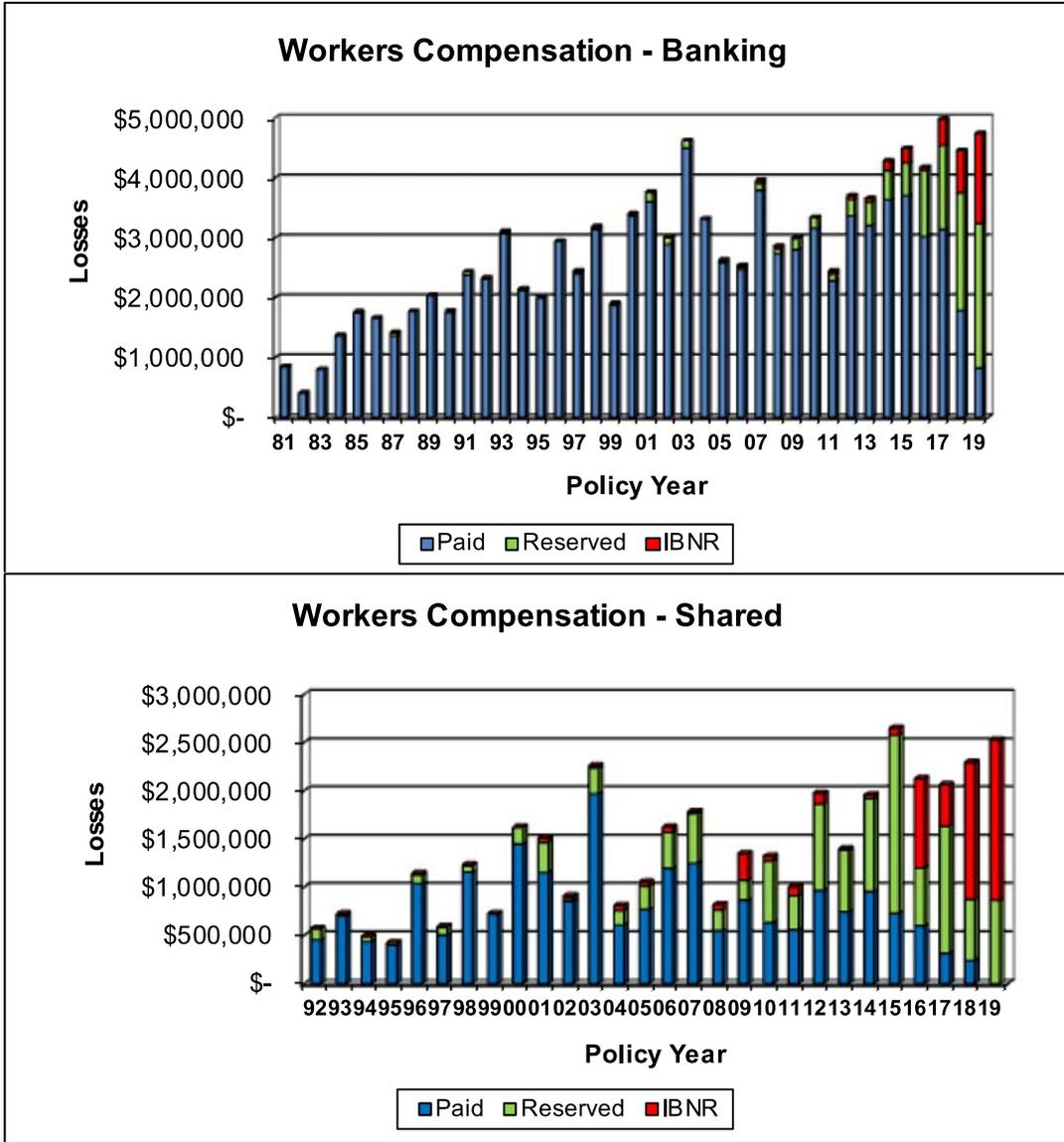
Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Reconciliation of Claims Liability by Program
As of June 30, 2019 and June 30, 2018

	Liability Banking 2019	Liability Shared Risk 2019	Total Liability Program 2019	WC Banking 2019	WC Shared Risk 2019	Total WC Program 2019	2019	2018	Totals
Unpaid claims and claim adjustment expenses at beginning of the fiscal year	\$ 2,429,432	\$ 6,318,732	\$ 8,748,164	\$ 13,907,281	\$ 18,039,328	\$ 31,946,609	\$ 40,694,773	\$ 38,009,249	
Incurred claims and claim adjustment expenses:									
Provision for insured events of the current fiscal year	1,597,173	1,751,952	3,349,125	4,740,934	2,531,168	7,272,102	10,621,227	10,391,538	
Increases (Decreases) in provision for insured events of prior fiscal years	(297,359)	(362,137)	(659,496)	(213,416)	(446,655)	(660,071)	(1,319,567)	600,210	
Change in provision for ULAE in current year	-	-	-	26,170	7,870	34,040	34,040	87,681	
Total incurred claims and claim adjustment expenses	1,299,814	1,389,815	2,689,629	4,553,688	2,092,383	6,646,071	9,335,700	11,079,429	
Payments:									
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	195,960	-	195,960	826,219	-	826,219	1,022,179	1,526,051	
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	1,093,416	2,120,691	3,214,107	3,256,280	1,950,687	5,206,967	8,421,074	6,867,855	
Total Payments	1,289,376	2,120,691	3,410,067	4,082,499	1,950,687	6,033,186	9,443,253	8,393,907	
Total unpaid claims and claim adjustment expenses at end of the fiscal year	\$ 2,439,870	\$ 5,587,856	\$ 8,027,726	\$ 14,378,470	\$ 18,181,024	\$ 32,559,494	\$ 40,587,220	\$ 40,694,771	
Claims Liability	\$ 2,439,870	\$ 5,587,856	\$ 8,027,726	\$ 13,579,891	\$ 17,171,251	\$ 30,751,142	\$ 38,778,868	\$ 38,920,458	
Claims ULAE	-	-	-	798,579	1,009,773	1,808,352	1,808,352	1,774,313	
Total Claim Liabilities	\$ 2,439,870	\$ 5,587,856	\$ 8,027,726	\$ 14,378,470	\$ 18,181,024	\$ 32,559,494	\$ 40,587,220	\$ 40,694,771	

Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of June 30, 2019



Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of June 30, 2019



Northern California Cities Self Insurance Fund
Budget to Actual
As of June 30, 2019

	Budget 2018-2019			YTD Expended 2018-2019			Remaining 2018-2019			
	Total	WC	Liab	Total	WC	Liab	Total \$	Total %	WC	Liab
ADMIN BUDGET										
Administrative Revenue										
41010 Administrative Deposit - See Note 1	\$ 1,298,031	\$ 840,139	\$ 457,892	\$ 1,298,036	\$ 840,142	\$ 457,894	\$ (5)	0%	\$ (3)	\$ (2)
44030 Change in Fair Value - See Note 2	-	-	-	29,766	17,283	12,483	(29,766)		(17,283)	(12,483)
44040 Interest Income - See Note 2	-	-	-	20,452	12,159	8,293	(20,452)		(12,159)	(8,293)
Total Admin Revenue	\$ 1,298,031	\$ 840,139	\$ 457,892	\$ 1,348,254	\$ 869,584	\$ 478,670	\$ (50,223)	-4%	\$ (29,445)	\$ (20,778)
Administrative Expenses										
52100 Consultants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
52101 Claims Audit	11,000	11,000	-	11,200	11,200	-	(200)	-2%	(200)	-
52102 Financial Audit	27,154	13,577	13,577	27,154	13,577	13,577	-	0%	-	-
52103 Legal Services	17,000	2,000	15,000	8,912	1,048	7,864	8,088	48%	952	7,136
52104 Actuarial Services	12,700	5,350	7,350	10,080	4,246	5,834	2,620	21%	1,104	1,516
52107 Employee Dishonesty Bonds	-	-	-	13,359	13,359	-	(13,359)		(13,359)	-
52109 Misc Consulting / Contingency	5,000	2,500	2,500	-	-	-	5,000	100%	2,500	2,500
Total Admin Expenses	\$ 72,854	\$ 34,427	\$ 38,427	\$ 70,705	\$ 43,430	\$ 27,275	\$ 2,149	3%	\$ (9,003)	\$ 11,152
Safety Services										
52201 Outside Training	\$ 30,000	\$ 15,000	\$ 15,000	\$ 9,110	\$ 4,555	\$ 4,555	\$ 20,890	70%	\$ 10,445	\$ 10,445
52202 Risk Mgmt Comm Mitg Expense	1,500	750	750	943	472	471	557	37%	278	279
52203 Police Risk Mgmt Comm Training	12,400	6,200	6,200	1	1	-	12,399	100%	6,199	6,200
52204 Bickmore Risk Management Services	164,320	82,160	82,160	176,720	88,360	88,360	(12,400)	-8%	(6,200)	(6,200)
52207 Member Training and Risk Management	88,000	50,000	38,000	47,173	26,803	20,370	40,827	46%	23,197	17,630
52208 Lexipol Police Manual Updates & DTBs	136,267	136,267	-	136,267	136,267	-	-	0%	-	-
52209 Police Risk Management Funds	50,000	25,000	25,000	24,172	12,086	12,086	25,828	52%	12,914	12,914
54200 Safety Grant Fund - See Note 3	-	-	-	73,599	73,599	-	(73,599)		(73,599)	-
Total Safety Services Expenses	\$ 482,487	\$ 315,377	\$ 167,110	\$ 467,985	\$ 342,143	\$ 125,842	\$ 14,502	3%	\$ (26,766)	\$ 41,268

Northern California Cities Self Insurance Fund
Budget to Actual
As of June 30, 2019

	Budget 2018-2019			YTD Expended 2018-2019			Remaining 2018-2019			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
ADMIN BUDGET CONTINUED										
Claims Administration										
52302 Claims Administration Fee	\$ 50,600	\$ 29,700	\$ 20,900	\$ 50,600	\$ 29,700	\$ 20,900	\$ -	0%	\$ -	\$ -
52304 State Funding/Fraud Assessment	245,524	245,524	-	214,159	214,159	-	31,365	13%	31,365	-
Total Claims Admin Expenses	\$ 296,124	\$ 275,224	\$ 20,900	\$ 264,759	\$ 243,859	\$ 20,900	\$ 31,365	11%	\$ 31,365	\$ -
Program Administration										
52401 Program Administration and Brokerage Fee	\$ 309,576	\$ 140,716	\$ 168,860	\$ 309,576	\$ 140,716	\$ 168,860	\$ -	0%	\$ -	\$ -
52403 Accounting Services	102,690	51,345	51,345	102,994	51,497	51,497	(304)	0%	(152)	(152)
Total Program Admin Expenses	\$ 412,266	\$ 192,061	\$ 220,205	\$ 412,570	\$ 192,213	\$ 220,357	\$ (304)	0%	\$ (152)	\$ (152)
Board Expenses										
52500 Board of Directors Long Range Planning Session	\$ 4,000	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ 4,000	100%	\$ 2,000	\$ 2,000
52501 Executive Committee	2,500	1,250	1,250	678	339	339	1,822	73%	911	911
52502 Executive Committee Member Travel	4,000	2,000	2,000	202	101	101	3,798	95%	1,899	1,899
52503 Board of Directors Meetings (includes Travel)	8,000	4,000	4,000	5,952	3,295	2,657	2,048	26%	705	1,343
52504 Association Memberships	4,000	2,000	2,000	4,030	2,015	2,015	(30)	-1%	(15)	(15)
Total Board Expenses	\$ 22,500	\$ 11,250	\$ 11,250	\$ 10,862	\$ 5,750	\$ 5,112	\$ 11,638	52%	\$ 5,500	\$ 6,138
Other Administration Expenses - Not identified with above budget line items										
52900 Member Identity Theft Protection	11,800	11,800	-	-	-	-	11,800	100%	11,800	-
Total Other Admin	\$ 11,800	\$ 11,800	\$ -	\$ -	\$ -	\$ -	\$ 11,800	100%	\$ 11,800	\$ -
Total Admin Expenses	\$ 1,298,031	\$ 840,139	\$ 457,892	\$ 1,226,881	\$ 827,395	\$ 399,486	\$ 71,150	5%	\$ 12,744	\$ 58,406
TOTAL ADMIN REVENUE OVER EXPENSES	\$ -	\$ -	\$ -	\$ 121,373	\$ 42,189	\$ 79,184	\$ (121,373)		\$ (42,189)	\$ (79,184)

Northern California Cities Self Insurance Fund
Budget to Actual
As of June 30, 2019

	Budget 2018-2019		YTD Expended 2018-2019		Remaining 2018-2019	
Shared Layer Revenue						
41030 Shared Risk Layer Deposit - See Note 1	\$ 5,499,000	\$ 3,403,000	\$ 2,096,000	\$ 2,096,001	\$ 1	\$ 0%
41040 Excess Deposit/Premium - See Note 1	2,739,119	1,530,000	1,209,119	1,209,120	-	0%
44030 Change in Fair Value	-	-	-	254,877	(912,503)	(657,626)
44040 Interest Income	-	-	-	657,626	(622,336)	(448,488)
44060 Property Premium - See Note 1	778,381	-	778,381	173,848	(368,519)	-47%
44070 Crime Premium - See Note 1	51,448	-	51,448	1,146,900	(368,519)	0%
Total Shared Layer Revenue	\$ 9,067,948	\$ 4,933,000	\$ 4,134,948	\$ 4,932,193	\$ (1,014,356)	-11%
Shared Layer Expenses						
51100 Claims Expense	\$ 4,374,000	\$ 2,749,000	\$ 1,377,000	\$ 1,409,109	\$ 883,900	20%
54100 Excess Deposit/Premium Exp - See Note 5	2,739,119	1,530,000	1,209,119	1,174,800	(5,190)	0%
54150 Member Property Coverage - See Note 5	1,146,899	-	1,146,899	1,168,409	(21,510)	-2%
54150 Member Crime Coverage - See Note 5	51,448	-	51,448	51,447	1	0%
Total Shared Layer Expenses	\$ 8,311,466	\$ 4,279,000	\$ 3,784,466	\$ 3,803,765	\$ 857,201	10%
TOTAL SHARED REVENUE OVER EXPENSES	\$ 756,482	\$ 654,000	\$ 350,482	\$ 1,128,428	\$ (1,871,557)	\$ (845,611)
OTHER INCOME/(EXPENSE)						
52505 Board Expenses - Other	-	-	-	(638)	638	-
52109 Assetworks/Lexipol Pass Through Billing Rounding	-	-	-	(188,812)	188,812	20,765
Total Other Income/(Expense)	-	-	-	(2)	(1)	(3)
TOTAL INCOME/(EXPENSE)	\$ 1,893,462	\$ 1,272,980	\$ 858,482	\$ 2,293,982	\$ (4,329,692)	\$ (2,646,192)
						\$ (1,435,500)

Northern California Cities Self Insurance Fund
Notes to Budget to Actual
As of June 30, 2019

1. Revenue Recognition

The budget presents revenue to be earned during the entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the amount earned by the organization, year-to-date.

2. Investment Income

No budget is developed for the Change in Fair Value and Interest Income amounts, as it is difficult to predict the yield on the organization's portfolio.

3. CJPRMA Refund

For budgeting purposes, the CJPRMA refund is recorded in the year following its approval. In accordance with the accrual basis of accounting, the refund to the organization is recorded on the books in the period it was declared.

4. Claims Expenses

Claims related expenses are budgeted based on the estimated claims expense for the year. Claims related expenses are recorded on the books in several additional categories. Review of the budget to actual performance of claims related items should take this into consideration.

5. Insurance Expense Recognition

The budget presents excess and other insurance expense based on the policy fee paid for entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the portion of the policy used by the organization, year-to-date. The remainder of the policy fee paid, but not used to date is recorded in Prepaid Expenses on the Statement of Net Position, as applicable.

Northern California Cities Self Insurance Fund Risk Management Reserves Historic Usage Report As of June 30, 2019

Member	Risk Management Reserve Fund elected to be retained in WC admin by members from their WC shared refund										Total Disbursements Paid through Last Update	Risk Management Reserves Funds Available	
	FY 2009 4/24/2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2017	FY 2018	FY 2009 - FY 2018 for Risk Management			
Anderson	6,496.00	8,039.00	7,650.00	7,540.00	7,451.00	3,860.00	-	-	-	-	41,036.00	31,355.00	9,681.00
Auburn	6,397.00	-	-	8,098.00	-	-	-	16,672.00	-	-	31,167.00	6,397.00	24,770.00
Colusa	6,258.00	-	-	5,817.00	5,662.00	-	-	-	-	-	17,737.00	17,737.00	-
Coming	6,157.00	6,149.00	5,788.00	5,678.00	-	-	-	-	-	-	23,772.00	23,772.00	-
Dixon	6,592.00	-	-	-	10,379.00	-	-	-	-	-	27,573.00	20,207.24	7,365.76
Elk Grove	-	-	-	-	-	-	-	-	-	-	-	-	-
Folsom	16,732.00	62,977.00	-	61,737.00	61,566.00	32,328.00	57,693.00	117,065.00	-	-	410,085.00	410,797.37	(709.37)
Galt	7,613.00	14,375.00	14,135.00	14,171.00	14,153.00	11,310.00	16,586.00	-	-	-	92,343.00	84,412.00	7,931.00
Gridley	6,144.00	6,391.00	-	6,507.00	6,476.00	5,152.00	6,614.00	-	-	-	37,284.00	6,144.00	31,140.00
Ione	-	-	-	-	-	514.00	-	-	-	-	514.00	-	514.00
Jackson	5,627.00	3,510.00	3,487.00	-	-	-	4,285.00	-	-	-	16,909.00	5,500.00	11,409.00
Lincroft	6,303.00	8,638.00	10,028.00	-	10,854.00	-	-	-	-	-	45,901.00	37,112.69	8,788.31
Marysville	6,758.00	-	-	-	-	-	-	13,095.00	-	-	19,853.00	731.00	19,122.00
Nevada City	5,665.00	-	-	-	3,618.00	1,896.00	4,275.00	-	-	-	15,454.00	13,001.00	2,453.00
Oroville	7,633.00	-	-	-	-	-	12,309.00	-	-	-	19,942.00	17,412.50	2,529.50
Placerville	6,883.00	-	-	-	-	9,048.00	-	-	-	-	15,931.00	6,883.00	9,048.00
Paradise	7,182.00	-	-	-	-	-	-	-	-	-	7,182.00	7,182.00	-
Red Bluff	7,339.00	12,860.00	12,493.00	12,290.00	-	-	-	-	-	-	44,982.00	44,982.00	-
Rio Vista	5,818.00	-	4,770.00	4,766.00	-	3,759.00	-	-	-	-	19,113.00	19,113.00	-
Rocklin	9,178.00	24,019.00	25,254.00	25,419.00	25,476.00	20,260.00	22,851.00	51,560.00	-	-	204,017.00	118,471.80	85,545.20
Willows	5,856.00	4,618.00	4,412.00	-	-	3,405.00	7,156.00	2,000.00	-	-	27,447.00	25,448.00	1,999.00
Yuba City	8,607.00	-	-	22,184.00	-	-	-	-	-	-	30,791.00	30,791.00	-
Total	145,238.00	151,576.00	88,017.00	174,207.00	145,635.00	91,532.00	152,449.00	200,382.00	200,382.00	1,149,036.00	927,448.60	221,586.40	

**Northern California Cities Self Insurance Fund
Police Risk Management Grants Historic Usage Report
As of June 30, 2019**

Member	Police Risk Management Grant Funds				Total funds granted FY 2015 - FY 2018 for		Total Disbursements Paid through		Police Risk Management Grant Funds Available
	FY 2015	FY 2016	FY 2017	FY 2018	Police Risk Management	Police Risk Management	Last Update		
Anderson	\$1,515.00	\$1,515.00	\$1,515.00	\$1,515.00	\$6,060.00	\$6,060.00	\$ -	\$ 6,060.00	
Auburn	3,030.00	3,030.00	3,030.00	3,030.00	\$12,120.00	\$12,120.00	12,120.00	-	
Colusa	1,515.00	1,515.00	1,515.00	1,515.00	\$6,060.00	\$6,060.00	3,030.00	3,030.00	
Corning	1,515.00	1,515.00	1,515.00	1,515.00	\$6,060.00	\$6,060.00	5,592.38	467.62	
Dixon	3,030.00	3,030.00	3,030.00	3,030.00	\$12,120.00	\$12,120.00	8,994.38	3,125.62	
Elk Grove	3,030.00	3,030.00	3,030.00	3,030.00	\$12,120.00	\$12,120.00	12,120.00	-	
Folsom	3,787.50	3,787.50	3,788.00	3,787.50	\$15,150.50	\$15,150.50	7,576.00	7,574.50	
Galt	3,030.00	3,030.00	3,030.00	3,030.00	\$12,120.00	\$12,120.00	-	12,120.00	
Gridley	1,515.00	1,515.00	1,515.00	1,515.00	\$6,060.00	\$6,060.00	4,543.26	1,516.74	
Ione	1,515.00	1,515.00	1,515.00	1,515.00	\$6,060.00	\$6,060.00	4,626.01	1,433.99	
Jackson	1,515.00	1,515.00	1,515.00	1,515.00	\$6,060.00	\$6,060.00	-	6,060.00	
Lincoln	3,030.00	3,030.00	3,030.00	3,030.00	\$12,120.00	\$12,120.00	6,548.50	5,571.50	
Marysville	2,272.50	2,272.50	2,273.00	2,272.50	\$9,090.50	\$9,090.50	4,919.87	4,170.63	
Nevada City	1,515.00	1,515.00	1,515.00	1,515.00	\$6,060.00	\$6,060.00	6,060.00	-	
Oroville	3,030.00	3,030.00	3,030.00	3,030.00	\$12,120.00	\$12,120.00	12,120.00	-	
Placerville	1,515.00	1,515.00	1,515.00	1,515.00	\$6,060.00	\$6,060.00	3,970.32	2,089.68	
Paradise	2,272.50	2,272.50	2,273.00	2,272.50	\$9,090.50	\$9,090.50	6,440.50	2,650.00	
Red Bluff	2,272.50	2,272.50	2,273.00	2,272.50	\$9,090.50	\$9,090.50	4,545.00	4,545.50	
Rio Vista	1,515.00	1,515.00	1,515.00	1,515.00	\$6,060.00	\$6,060.00	4,241.15	1,818.85	
Rocklin	3,030.00	3,030.00	3,030.00	3,030.00	\$12,120.00	\$12,120.00	12,120.00	-	
Willows	1,515.00	1,515.00	1,515.00	1,515.00	\$6,060.00	\$6,060.00	2,130.00	3,930.00	
Yuba City	3,030.00	3,030.00	3,030.00	3,030.00	\$12,120.00	\$12,120.00	6,060.00	6,060.00	
	\$ 49,995.00	\$ 49,995.00	\$ 49,997.00	\$ 49,995.00	\$ 199,982.00	\$ 199,982.00	\$ 127,757.37	\$ 72,224.63	

Northern California Cities Self Insurance Fund
Police Risk Management Grants Historic Usage Report
As of June 30, 2019

Schedule includes payments made through June 30, 2019

Designated for Risk Management	
Risk Management Reserves \$	221,586
Police Risk Management Grants	72,225
Total \$	<u>293,811</u>



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item K.2.

FY 18/19 FINANCIAL AUDIT

ACTION ITEM

ISSUE: NCCSIF's auditor, Crowe LLP, will present the annual audited financial statements. Changes in NCCSIF's financial condition over the last fiscal year include:

- Total assets increased by \$5,945,860, and total liabilities decreased by \$157,037, resulting in an *increase in Net Position of \$6,210,546, or 40%*, from \$15,618,990 to \$21,829,536. Without **dividends of \$1,544,747** the Net Position would have increased by \$7,757,889.
- Net cash from operations increased by \$551,869, from \$2,016,729 to \$2,568,598. Results reflect increased revenues received from members of \$1,667,743 and decreased cash paid to vendors of \$621,080.
- NCCSIF earned \$6,210,546 in 2019 compared to losing (-\$377,089) in 2018. This is largely due to an increase of \$3,391,886 in investment income, an increase in revenues from members, and a decrease in administrative expenses.

RECOMMENDATION: Receive and file the FY 19/20 Year End Financials as presented.

FISCAL IMPACT: None.

BACKGROUND: The annual financial audit has been conducted by Crowe Horwath since FY 10/11.

ATTACHMENT(S): Audited Financial Statements as of June 30, 2019 and 2020

**NORTHERN CALIFORNIA CITIES
SELF INSURANCE FUND**

FINANCIAL STATEMENTS

June 30, 2019 and 2018

DRAFT

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
Sacramento, California

FINANCIAL STATEMENTS
June 30, 2019 and 2018

CONTENTS

INDEPENDENT AUDITOR'S REPORT	1
MANAGEMENT'S DISCUSSION AND ANALYSIS	3
FINANCIAL STATEMENTS:	
STATEMENTS OF NET POSITION	12
STATEMENTS OF REVENUES, EXPENSES AND CHANGE IN NET POSITION.....	13
STATEMENTS OF CASH FLOWS.....	14
NOTES TO FINANCIAL STATEMENTS	15
REQUIRED SUPPLEMENTARY INFORMATION:	
RECONCILIATION OF CLAIMS LIABILITIES BY TYPE OF CONTRACT	24
CLAIMS DEVELOPMENT INFORMATION.....	26
SUPPLEMENTARY INFORMATION:	
COMBINING STATEMENT OF NET POSITION	29
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION	30
STATEMENT OF NET POSITION BY MEMBER.....	31
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN NET POSITION BY MEMBER.....	35
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	39

INDEPENDENT AUDITOR'S REPORT

The Board of Directors and Members
Northern California Cities Self Insurance Fund
Sacramento, California

Report on the Financial Statements

We have audited the accompanying financial statements of Northern California Cities Self Insurance Fund, as of and for the years ended June 30, 2019 and 2018 and related notes to the financial statements, which collectively comprise the Northern California Cities Self Insurance Fund's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the *State Controller's Minimum Audit Requirements for California Special Districts* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Northern California Cities Self Insurance Fund, as of June 30, 2019 and 2018, and the changes in its financial position and its cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

(Continued)

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 3 through <>, the Reconciliation of Claims Liabilities by Type of Contract on pages <> and <>, and the Claims Development Information on pages <> through <>, be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Northern California Cities Self Insurance Fund's basic financial statements. The Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Change in Net Position, Statement of Net Position by Member, and Statement of Revenues, Expenses and Change in Net Position by Member are presented on pages <> through <>, for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Change in Net Position, Statement of Net Position by Member, and Statement of Revenues, Expenditures and Change in Net Position by Member are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Change in Net Position, Statement of Net Position by Member, and Statement of Revenues, Expenditures and Change in Net Position by Member have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated <>, 2019 on our consideration of Northern California Cities Self Insurance Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Northern California Cities Self Insurance Fund's internal control over financial reporting and compliance.

Sacramento, California
<>, 2019

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2019

The following report reflects on the financial condition of Northern California Cities Self Insurance Fund (NCCSIF) for the fiscal year ended June 30, 2019. It is provided in order to enhance the information in the financial audit, and should be reviewed in concert with that report.

Financial Highlights, fiscal years ended June 30, 2018 and 2019

- The change in net position for the fiscal year ended June 30, 2019 was \$6,210,546. Expenses during the year included dividends to members totaling \$1,544,747. Without the dividend to members the program would have shown change in net position of \$7,755,293.
- The change in net position for the fiscal year ended June 30, 2018 was (\$377,089). Expenses during the year included dividends to members totaling \$2,551,295. Without the dividend to members the program would have shown change in net position of \$2,174,206.
- Total operating revenues for fiscal year 2019 were \$18,370,894, net of refunds, an increase of 13.5% or \$2,187,979 as compared to fiscal year 2018. The increase in operating revenues was driven by decreases in claims projections and dividends.
- Total operating revenues for fiscal year 2018 were \$16,182,915, net of refunds, an increase of 6% or \$909,642 as compared to fiscal year 2017. The increase in operating revenues was driven by an increase in the confidence level from 70% in fiscal year 2017 to 75% in fiscal year 2018.

Description of the Basic Financial Statements

NCCSIF financial statements are prepared in conformity with generally accepted accounting principles and necessarily include amounts based upon reliable estimates and judgments. Statement of Net Position, a Statement of Revenues, Expenses & Changes in Net Position, and the Statement of Cash Flows are included along with Notes to Financial Statements to clarify unique accounting policies and financial information.

The *Statement of Net Position* provides information on all NCCSIF program assets and liabilities, with the difference reported as Net Position. Net Position may be an indicator of the overall pool financial changes across years.

The *Statement of Revenues, Expenses and Changes in Net Position* presents information showing total revenues versus total expenses and the resulting effect on Net Position.

The *Statement of Cash Flows* presents information about the cash receipts and cash payments during the year and reconciles to operating income.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2019

Combining statements are provided with the supplementary information and reflect financial information separated by the specific program to which it relates. NCCSIF's accounting system is organized so that each program can be accounted for and evaluated independently. Separate funds are operated for four insurance funds: two for Workers' Compensation (Banking Layer and Shared Risk Layer), and Liability (Banking Layer and Shared Risk Layer), General Administration and Loss Control. The assets, liabilities, revenues and expenses for all funds are reported on a full accrual basis. There were no significant accounting changes during the year.

The notes to the financial statements provide additional information that is essential to a full understanding of the financial statements. The notes describe the nature of NCCSIF's operations and significant accounting policies as well as clarify unique financial information.

Required Supplementary Information

Following the basic financial statements is required supplementary information, which provides further detail and reconciliation of claims liabilities by program.

Crowe LLP, Certified Public Accountants has performed an independent audit examination of our financial statements in accordance with generally accepted auditing standards. This firm's opinion is included in the Financial Section of this report. This report also includes information from NCCSIF's previous audits at June 30, 2018 and June 30, 2017:

Pool-Wide Financial Analysis

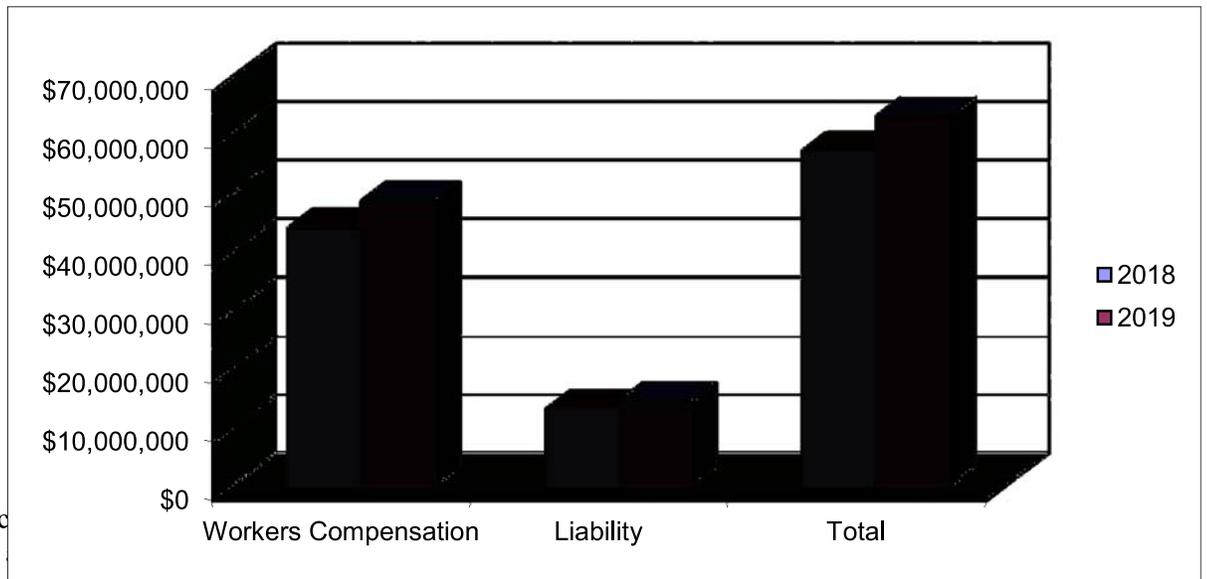
	June 30, 2019	Percent	June 30, 2018	Percent	June 30, 2017	Percent
Current assets	\$ 12,718,970	20%	\$ 10,735,497	19%	\$ 7,768,359	14%
Noncurrent assets	50,542,348	80%	46,579,861	81%	47,269,986	86%
Total Assets	<u>\$ 63,261,318</u>	<u>100%</u>	<u>\$ 57,315,358</u>	<u>100%</u>	<u>\$ 55,038,345</u>	<u>100%</u>
Current liabilities	\$ 844,561	1%	\$ 901,598	2%	\$ 1,033,017	2%
Claim liabilities	40,587,221	64%	40,794,770	71%	38,009,249	69%
Total liabilities	<u>41,431,782</u>	<u>65%</u>	<u>41,696,368</u>	<u>73%</u>	<u>39,042,266</u>	<u>71%</u>
Net position	21,829,536	35%	15,618,990	27%	15,996,079	29%
Total Liabilities and Net Position	<u>\$ 63,261,318</u>	<u>100%</u>	<u>\$ 57,315,358</u>	<u>100%</u>	<u>\$ 55,038,345</u>	<u>100%</u>

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2019

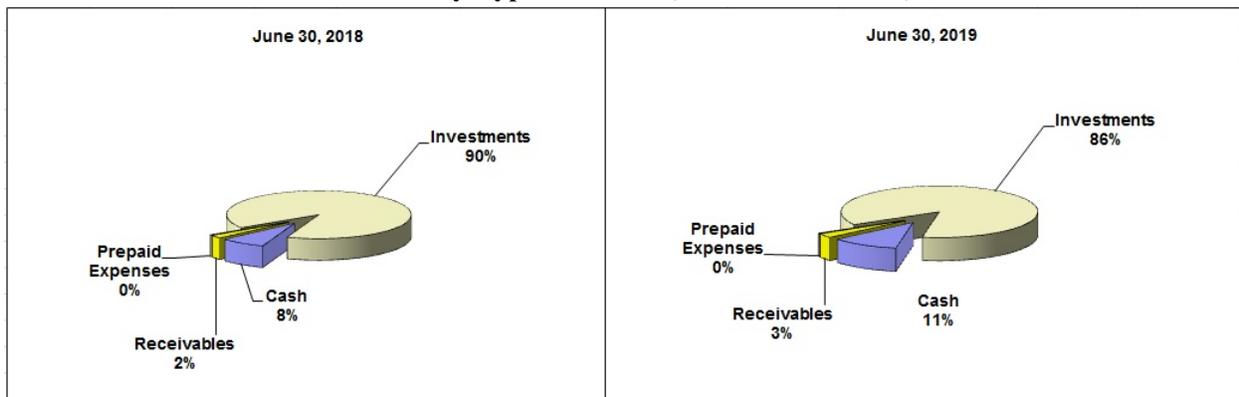
**Northern California Cities Self Insurance Fund
Total Assets by Program at June 30, 2018 and June 30, 2019**



The total increase in assets for fiscal year 2018 was \$2,277,013, resulting in a total asset balance of \$57,315,358 at June 30, 2018.

The total increase in assets for fiscal year 2018 was \$2,277,013, resulting in a total asset balance of \$57,315,358 at June 30, 2018.

Total Assets by Type at June 30, 2018 and June 30, 2019



NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

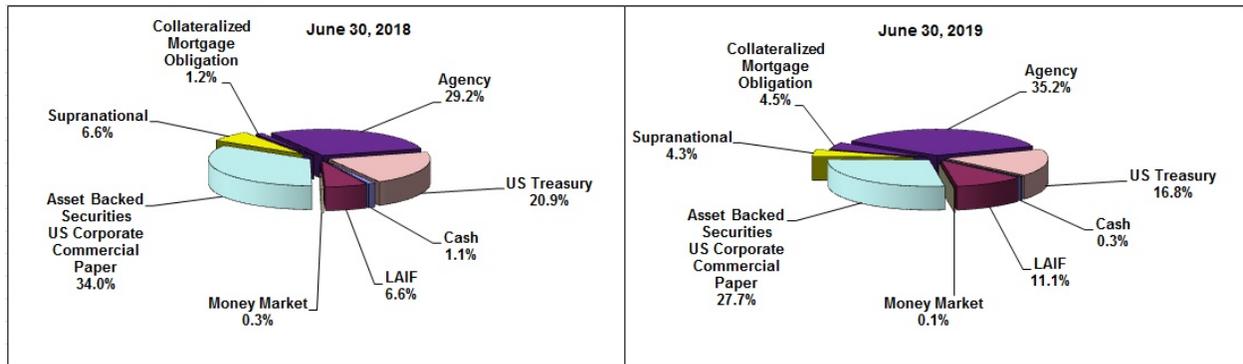
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2019

Investment revenues are used to offset program costs wherever possible and reduce the required member contributions. The overall investments of the pool decreased in 2017-2018 from \$51,608,346 to \$51,419,143 and in 2018-2019 increased to \$54,414,330. The decrease in fiscal year 2018 and increase in 2019 are due to market value adjustments. NCCSIF invests those funds not immediately necessary for the payment of claims in order to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state, and local statutes governing such investment of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

While steadily increasing, the interest rates have remained low in the past two years. For example, the average rate of return for funds invested in LAIF during fiscal year 2018 was 1.420%, in 2019 the average rate of return was 2.42%. The effective rate of return for the overall JPA investment portfolio increased from 0.5% in fiscal year 2018 to 5.8% in fiscal year 2019. This was due to the market value adjustments of the portfolio. The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. When investments fall short of projections, additional funding may be required to meet actuarial estimates.

Components of NCCSIF Portfolio at June 30, 2018 and June 30, 2019



NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2019

NCCSIF Pool Liabilities

Current liabilities excluding the current portion of claims liabilities, decreased by \$157,037 from 2018 to 2019 and \$131,419 from 2017 to 2018, and, respectively.

Outstanding claims liabilities for the two self-insured programs decreased from 40,694,770 at June 30, 2018 to \$40,587,226, a decrease of .5%. At June 30, 2018 there was an increase of 7.3%, \$38,009,249 at June 30, 2017 to \$40,794,770 at the close of the 2018 fiscal year. This increase resulted from an increase in estimates for insured claims of prior fiscal years, offset with the addition of the current policy year claims.

NCCSIF Dividends and Assessments

For the year ended June 30, 2019:

The Liability Banking Fund had dividends of \$162,726 and had assessments of \$101,785. The Workers' Compensation Banking Fund had assessments of \$245,862 and \$493,021 of refunds declared in fiscal year 2019. The Workers' Compensation Shared Risk Fund dividend declared was \$889,000 which was available for refund via check, application to fiscal year 2020 premiums or fiscal year 2019 assessments.

For the year ended June 30, 2018:

The Liability Banking Fund had dividends of \$478,737 and had assessments of \$79,760. The Workers' Compensation Banking Fund had assessments of \$188,760 and \$1,291,556 of refunds declared in fiscal year 2018. The Workers' Compensation Shared Risk Fund dividend declared was \$781,002 which was available for refund via check, application to fiscal year 2019 premiums or fiscal year 2018 assessments.

NCCSIF Revenues and Expenses

Pool operating revenues consist almost entirely of contributions received from members. Pool operating revenues for the 2019 fiscal year increased 6% from the preceding year to \$19,915,641. Fiscal year 2019 dividends declared totaled \$1,544,747 and the pool experienced increase in net position of \$6,210,546, resulting in an ending net position of \$21,829,536 – a 40% increase from the 2018 fiscal year. Fiscal year 2018 dividends declared totaled \$2,551,295 and the pool experienced a decrease in net position of \$377,089, resulting in an ending net position of \$15,618,990 – a 2% decrease from the 2017 fiscal year. Revenues increased from 2017 to 2018 with operating revenues totaling \$17,808,078 and \$18,734,210, respectively. This increase was driven by the board's decision to fund at the 70% instead of the 67.5% confidence level year.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2019

NCCSIF Statements of Revenue, Expenses, and Changes in Net Position

	2019	2018	Percent Change	2018	2017	Percent Change
Operating Revenues	\$ 19,915,641	\$ 18,734,210	6%	\$ 18,734,210	\$ 17,808,078	5%
Provision for Claims	9,343,601	10,565,863	-12%	10,565,863	7,831,311	35%
Dividends	1,544,747	2,551,295	-39%	2,551,295	2,534,805	1%
Insurance Premiums	3,977,524	3,541,296	12%	3,541,296	3,082,686	15%
Administration	1,981,662	2,203,398	-10%	2,203,398	2,217,546	-1%
Total Expenses	16,847,534	18,861,852	-11%	18,861,852	15,666,348	20%
Non-operating:						
Investment Income	3,142,439	(249,447)	-1360%	(249,447)	(145,208)	72%
Net Income (Loss)	6,210,546	(377,089)	-1747%	(377,089)	1,996,522	-119%
Beginning Net Position	15,618,990	15,996,079	-2%	15,996,079	13,999,557	14%
Ending Net Position	\$ 21,829,536	\$ 15,618,990	40%	\$ 15,618,990	\$ 15,996,079	-2%

Non-operating revenues increased to \$3,142,439 from (\$249,447) for 2019 and 2018, respectively. Non-operating revenues decreased by \$104,239 in fiscal year 2018 to (\$249,447) from 2017. Variance in non-operating revenues between the last three years was largely a result of changes in valuation of investments; realized gains were \$1,275,994 and 783,789 for both fiscal year 2019 and 2018.

Operating expenses, including the provision for insured events, decreased by 11% in 2019 to \$16,847,534, this decrease resulted largely from decreases in provision for insured events. Operating expenses increased \$3.2 million from the total 2017 figure to \$18,861,852 in fiscal year 2018. This increase resulted from an increase in claims related expense for estimates of claims liabilities.

Insurance Expense

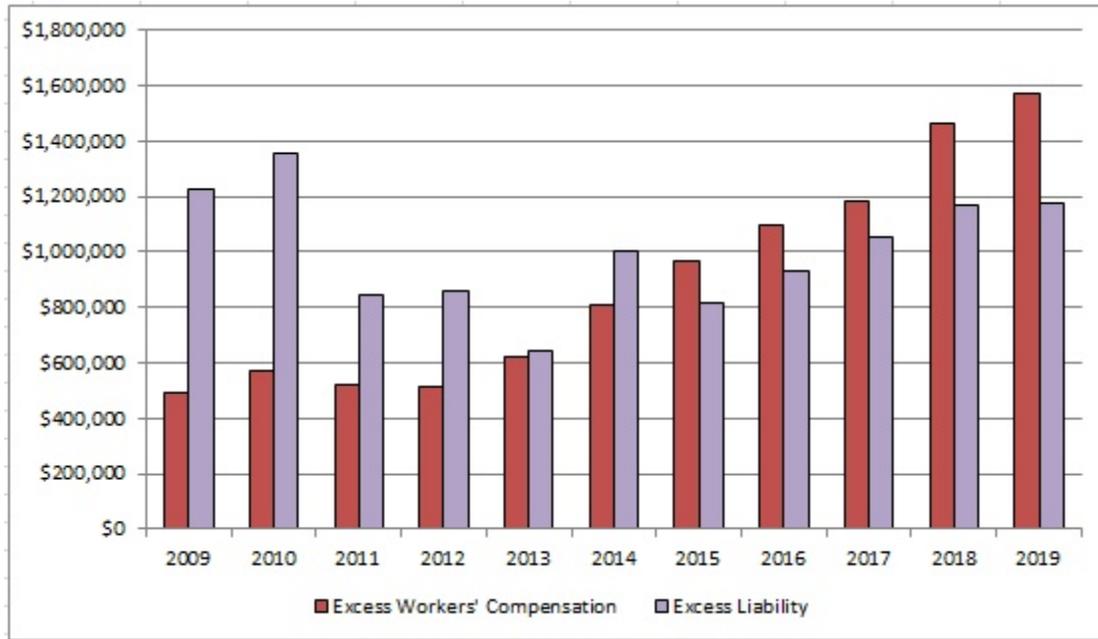
NCCSIF participates in excess California joint powers authorities for excess liability coverage and CSAC-EIA for workers' compensation coverage. These excess JPA's purchase excess reinsurance and insurance over pooled layers. By doing so NCCSIF now operates in an environment that reduces dependency on the insurance market and is therefore less subject to the swings of insurance pricing cycles. Historically, the insurance market has operated in 3-7 year cycles in which rates will swing from the very high to the very low and back again. Currently we have been in a relatively soft market with workers compensation, but we see the liability market hardening for governmental exposure.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2019

The table below shows excess insurance premiums paid by the pool.



The decrease in the excess liability premiums for the 2011-2013 period was largely related to NCCSIF moving from a \$500,000 self-insured retention to a \$1,000,000 self-insured retention for that period which reduced the cost of purchased coverage. For 2014 forward NCCSIF is back to using its historical \$500,000 self-insured retention.

General Administration Fund

General administration expenses represent 2.8% and 2.1% of the overall pool expenses for 2019 and 2018, respectively. This figure includes administrative and finance staff expenses, support and services, including the costs of NCCSIF Board of Director and Executive Committee meetings.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2019

Risk Management Services

The Risk Management Services Fund provides on-site consultant support, group training, web-based training, hot line safety services, inspection services, funding for attendance at Risk Management conferences and other support to members in the Liability and Workers' Compensation programs with the goal of controlling loss frequency and severity. These services are funded on a proportional basis by both programs, and represent 2.5% of the pool expenses for 2018 and 2019. NCCSIF works closely with the Risk Management Committee and each of our member cities to implement programs that help them reduce the cost of coverage. These services range from contract review to site safety inspections and hotline services.

Some of the training provided in fiscal years 2019 and 2018 included: Insurance Requirements in contracts, Traffic Signage and Flagging during construction, Certified Pool Operators, Aquatics Risk Management, Verbal Judo For Public Works, Commercial Driver Safety, Understanding Legal Marijuana, Ethics and Sexual Harassment training per AB1825 and AB 1234, Office Ergonomic Evaluations, OSHA Hazcom training, Forklift Train the Trainer certification, Risk Management 101 for Supervisors and Managers, wastewater services safety and spill response, supervisory skills, and review of members' Injury and Illness Prevention Plans. Risk management dollars were also used to update member police manuals, provide daily training bulletins, purchase body cameras for police officers and provide resources to work with members to conduct investigations of incidents or near-miss occurrences to help isolate the cause and make suggestions to avoid recurrence.

Cost Containment

NCCSIF has made a great effort to manage the cost of its claims through the implementation of creative and innovative programs. A summary of these efforts in the workers' compensation and liability program is as follows.

The Workers' Compensation Program covers all employees, and volunteers (if the city has passed an ordinance) who are injured during the course and scope of their employment. The coverage includes payment for medical costs, temporary disability, permanent disability and vocational rehabilitation. The Workers' Compensation claims administrator, York Risk Services Group, Inc., actively manages costs through the support of a voluntary return-to-work program in which NCCSIF and the claims administrator team with the injured worker, physician, and supervisor to select short-term pre-determined bridge assignments that are medically appropriate for returning the worker to employment. This serves to keep injured workers productive and avoids lengthy recovery periods from which it may be difficult to return to a structured workplace. NCCSIF has implemented a Managed Provider Network to further control workers' compensation medical costs.

For liability claims much of the cost containment is focused on litigation management, with the claims adjuster working closely with the member and legal counsel to establish a legal work plan and budget to assess and resolve cases at the earliest opportunity. Members work with York to establish and maintain a list of preferred defense counsel who share their philosophy of early evaluation and resolution where possible.

Financial Management and Control

NCCSIF's Financial Advisor is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft or misuse and to ensure that adequate

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2019

accounting data are compiled to allow for preparation of financial statements in conformity with generally accepted accounting principles. Further oversight is provided by the NCCSIF Treasurer and annually reviewed by the Financial Auditor.

Description of Facts or Conditions That are Expected to Have a Significant Effect on Financial Position or Results of Operations

The Liability market is expected to harden as it responds to larger losses incurred by governments. We are seeing an increase in the settlement value of liability claims, particularly police cases, given the current environment influenced by a number of high-profile incidents.

The California economy has been improving with unemployment lowering. The state budget situation has improved due to temporary tax increases and the strengthening economy. This has resulted in increased hiring and payrolls for NCCSIF members, leading to an increase in funding.

Annually, NCCSIF evaluates the services and programs currently offered by the Authority and determine whether those services should be continued as is, modified, increased or deleted. Members feel strongly that the JPA can help to provide programs and services at a cost that remains less than the Cities would have to bear individually.

DRAFT

FINANCIAL STATEMENTS

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
 STATEMENTS OF NET POSITION
 June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 7,059,759	\$ 4,525,647
Investments maturing within one year (Note 2)	3,871,982	4,839,282
Member receivable	212,406	72,513
Excess insurance receivable	1,081,391	938,429
Interest receivable	353,198	171,460
Prepaid expenses	<u>140,234</u>	<u>188,166</u>
Total current assets	12,718,970	10,735,497
Investments, less portion maturing within one year (Note 2)	<u>50,542,348</u>	<u>46,579,861</u>
Total assets	<u>63,261,318</u>	<u>57,315,358</u>
LIABILITIES		
Current liabilities:		
Accounts payable	73,084	66,892
Unearned revenue	771,477	-
Dividends payable	-	934,706
Current portion of unpaid claims and claim adjustment expenses (Note 3)	<u>8,560,000</u>	<u>7,770,000</u>
Total current liabilities	9,404,561	8,771,598
Unpaid claims and claim adjustment expenses (Note 3)	<u>32,027,221</u>	<u>32,924,770</u>
Total liabilities	<u>41,431,782</u>	<u>41,696,368</u>
NET POSITION		
Unrestricted	<u>\$ 21,829,536</u>	<u>\$ 15,618,990</u>

See accompanying notes to financial statements.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
 STATEMENTS OF REVENUES, EXPENSES AND CHANGE IN NET POSITION
 For the Years Ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Operating revenues:		
Banking layer deposit	\$ 8,566,996	\$ 8,158,729
Shared risk layer deposit	5,498,999	5,187,000
Other deposits/fees	5,235,502	5,119,961
Banking layer assessment	347,647	268,520
Other Income	<u>266,497</u>	<u>-</u>
Total operating revenues	<u>19,915,641</u>	<u>18,734,210</u>
Operating expenses:		
Provision for claims and claim adjustment expenses (Note 3)	9,343,601	10,565,863
Dividends	1,544,747	2,551,295
Insurance premiums	3,977,524	3,541,291
Claims administration	843,449	1,255,737
Program administration	412,570	402,835
Administrative fees	-	59,186
Safety services	488,221	463,220
Other expenses	<u>237,422</u>	<u>22,425</u>
Total operating expenses	<u>16,847,534</u>	<u>18,861,852</u>
Operating income (loss)	<u>3,068,107</u>	<u>(127,642)</u>
Non-operating revenues (expenses):		
Net change in the fair value of investments	1,866,445	(1,033,236)
Investment income	<u>1,275,994</u>	<u>783,789</u>
Total non-operating revenues (expenses)	<u>3,142,439</u>	<u>(249,447)</u>
Change in net position	6,210,546	(377,089)
Net position, beginning of year	<u>15,618,990</u>	<u>15,996,079</u>
Net position, end of year	<u>\$ 21,829,536</u>	<u>\$ 15,618,990</u>

See accompanying notes to financial statements.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Cash flows from operating activities:		
Cash received from members	\$ 20,280,728	\$ 18,612,985
Cash paid for claims	(9,451,150)	(7,880,342)
Cash paid for insurance	(4,072,554)	(3,993,457)
Cash paid to vendors	(1,708,973)	(2,330,053)
Cash paid for dividends	<u>(2,479,453)</u>	<u>(2,392,404)</u>
Net cash provided by operating activities	<u>2,568,598</u>	<u>2,016,729</u>
Cash flows from investing activities:		
Investment income received	1,094,256	851,784
Investment purchases	(20,583,157)	(22,264,589)
Proceeds from sale or maturity of investments	<u>19,454,415</u>	<u>21,417,740</u>
Net cash (used in) provided by investing activities	<u>(34,486)</u>	<u>4,935</u>
Net increase in cash and cash equivalents	2,534,112	2,021,664
Cash and cash equivalents, beginning of year	<u>4,525,647</u>	<u>2,503,983</u>
Cash and cash equivalents, end of year	<u>\$ 7,059,759</u>	<u>\$ 4,525,647</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ 3,068,107	\$ (127,642)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
(Increase) decrease in:		
Member receivable	(139,893)	79,150
Excess insurance receivable	(142,962)	(452,164)
Prepaid expense	47,932	(136,717)
Increase (decrease) in:		
Accounts payable	6,192	(190,310)
Dividends payable	(934,706)	158,891
Unearned revenue	771,477	-
Unpaid claims and claim adjustment expenses	<u>(107,549)</u>	<u>2,685,521</u>
Net cash provided by operating activities	<u>\$ 2,568,598</u>	<u>\$ 2,016,729</u>
Supplemental information:		
Noncash non-operating and investing activities		
Net change in fair value of investments	<u>\$ 1,866,445</u>	<u>\$ (1,033,236)</u>

See accompanying notes to financial statements.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description: Northern California Cities Self Insurance Fund (the "Fund") is a governmental joint powers authority formed in July 1978, pursuant to the Government Code of the State of California, commencing with Section 6500. The Fund provides workers' compensation, general liability, automobile liability, errors and omissions and employment practices coverage through jointly funded banking plan, risk sharing, excess risk sharing and excess reinsurance for its 22 member entities. The risk sharing plan was implemented during the 1991-92 fiscal year.

Reporting Entity: The reporting entity includes all activities considered to be part of the Fund. This includes financial activity relating to all of the membership years of the Fund. In determining the reporting entity, the Fund considered all governmental units that were members of the Fund since inception. The criteria do not require the inclusion of these entities in the Fund's financial statements principally because the Fund does not exercise oversight responsibility over any members.

Basis of Accounting: These statements are prepared using the economic resources measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. Under the accrual basis, revenues and the related assets are recognized when earned, and expenses and related liabilities are recognized when incurred. Liabilities for reserves for open claims and claims incurred but not reported have been recorded in the Fund's financial statements.

Cash Equivalents: Cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

Fair Value of Pooled Investments: The Fund records its investment in the Local Agency Investment Fund (LAIF) based upon the Fund's pro-rata share of the fair value of the entire LAIF portfolio (in relation to the amortized cost of that portfolio).

Investments: The Fund records its investments at fair value. Changes in fair value are reported as non-operating revenues in the statement of revenues, expenses and change in net position. The effect of recording investments at fair value for the years ended June 30, 2019 and 2018 is reflected as a net change in the fair value of investments on the statement of revenues, expenses and change in net position.

Provisions for Unpaid Claims and Claim Adjustment Expenses: The Fund's policy is to establish unpaid claims and claim adjustment expenses based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage, subrogation and reinsurance recoverable on unpaid claims are deducted from the liability. The Fund increases the liability for allocated and unallocated claim adjustment expenses. Because actual claim costs depend on such complex factors as inflation, changes in doctrine of legal liability, and damage awards, the process used in computing unpaid claims and claim adjustment expenses does not necessarily result in an exact amount, particularly for coverage such as general liability. Unpaid claims and claim adjustment expenses are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, other economic and social factors and estimated payment dates. Adjustments to unpaid claims and claim adjustment expenses are charged or credited to expense in the period in which they are made. The current portion of unpaid claims is based on current year payments and known claim information at the end of the period.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Coverage Limits: The Fund provides coverage within the Banking Layer for each Program:

Liability:

\$50,000 per occurrence
\$50,000 per occurrence for employment practices
\$100,000 per occurrence for City of Folsom only (all coverages)

Workers' Compensation:

\$100,000 per occurrence

The Fund provides coverage within a Shared Risk Layer for each program:

Liability:

\$450,000 per occurrence, excess of Banking Layer
\$450,000 per occurrence for employment practices, excess of Banking Layer
\$400,000 per occurrence for City of Folsom only (all coverages), excess of Banking Layer

Workers' Compensation:

\$400,000 per occurrence, excess of Banking Layer

Currently, the Fund participates in an excess Joint Powers Authority, California Joint Powers Risk Management Authority, for excess coverage above the Liability Shared Risk Layer to a limit of \$40,000,000 per occurrence. See Note 4.

For the Workers' Compensation program, the Fund purchases coverage above the Shared Risk Layer through CSAC Excess Insurance Authority to statutory limits for workers' compensation and \$5,000,000 for employers' liability. See Note 4.

Settlements have not exceeded insurance coverage in each of the past three years.

Revenue Recognition: Contributions are recognized as revenue when earned based upon the coverage period of the related insurance. To the extent that allocated losses and administrative expenses exceed contributions previously paid and interest and other income, the Fund may declare either a dividend or an assessment to member agencies.

Fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the Fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Operating revenues and expenses include all activities necessary to achieve the objectives of the Fund. Non-operating revenues and expenses include investment income and net change in the fair value of investments.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Accordingly, actual results may differ from those estimates.

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes: The Fund is an organization comprised of public agencies and is exempt from Federal income and California franchise taxes. Accordingly, no provision for Federal or State income taxes has been made in the accompanying financial statements.

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents at June 30, 2019 and 2018 are reported at fair value and consisted of the following:

	<u>2019</u>	<u>2018</u>
Cash and cash equivalents:		
Cash in bank	\$ 182,522	\$ 623,041
Money market	<u>57,217</u>	<u>191,766</u>
Total cash in bank	239,739	814,807
Cash in Local Agency Investment Fund	<u>6,820,020</u>	<u>3,710,840</u>
Total cash and cash equivalents	<u>\$ 7,059,759</u>	<u>\$ 4,525,647</u>

Custodial Credit Risk – Cash in Bank: The Fund limits custodial credit risk by ensuring uninsured balances are collateralized by the respective financial institution. Cash balances held in banks are insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC) and are collateralized by the respective financial institution. At June 30, 2019, the carrying amount of the Fund's accounts were \$182,522 and the bank balances were \$1,453,182, of which \$1,203,182 was uninsured but collateralized. At June 30, 2018, the carrying amount of the Fund's accounts were \$623,042, and the bank balances were \$1,095,181, of which \$845,181 was uninsured but collateralized.

Money Market: The Fund has a portion of its cash and equivalents in a money market account at a third party Custodian. The money market account is not covered by FDIC insurance, but is fully collateralized.

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2018

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Local Agency Investment Fund (“LAIF”): Northern California Cities Self Insurance Fund places certain funds in the LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State of California and invests the cash. The Fund's investment in the pool is reported in the accompanying financial statements based upon the Fund's pro-rata share of the amortized cost as provided by LAIF in proportion to the amortized cost of entire LAIF portfolio. The funds held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds may be withdrawn at any time up to the total amount on deposit with LAIF. Most withdrawals are accessible and transferable to the Fund's master account on the same day as the request, except for amounts greater than \$10,000,000, which require twenty-four hours' advance notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

Investments: Investments at June 30, 2019 and 2018 are reported at fair value and consisted of the following:

	<u>Rating</u>	<u>2019</u>	<u>2018</u>
Investments:			
US Agency	AA+	\$ 21,630,707	\$ 16,490,959
US Agency	AAA	-	516,472
US Treasury	TSY	10,341,049	11,710,695
US Corporate Notes	AAA	734,673	712,631
US Corporate Notes	AA+	1,184,874	921,391
US Corporate Notes	AA	615,491	721,333
US Corporate Notes	AA-	1,449,795	2,269,201
US Corporate Notes	A+	1,444,241	2,554,323
US Corporate Notes	A	5,639,966	6,077,244
US Corporate Notes	A-	2,410,812	1,661,496
Commercial Paper	AAA	1,351,900	-
Commercial Paper	AA+	147,185	-
Foreign Corporate	AA-	667,343	-
Foreign Corporate	A	674,564	-
Certificates of Deposit	A-1	-	860,000
Supranational	AAA	1,251,309	3,693,329
Asset Backed Paper	AAA	706,083	3,230,069
Not Rated		<u>4,164,338</u>	<u>-</u>
Total investments		<u>\$ 54,414,330</u>	<u>\$ 51,419,143</u>

Investment security ratings reported as of June 30, 2019 and 2018 are defined by Standard & Poors. Securities of the United States Treasury (TSY) are not rated for credit worthiness as they are fully backed by the United States Government.

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2018

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

The following presents information about the Fund's assets and liabilities measured at fair value on a recurring basis as of June 30, 2019 and 2018, and indicates the fair value hierarchy of the valuation techniques utilized by the Fund to determine such fair value based on the hierarchy:

Level 1 – Quoted market prices or identical instruments traded in active exchange markets.

Level 2 – Significant other observable inputs such as quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

Level 3 – Significant unobservable inputs that reflect a reporting entity's own assumptions about the methods that market participants would use in pricing an asset or liability.

The Fund is required or permitted to record the following assets at fair value on a recurring basis:

<u>Description</u>	<u>2019</u>			
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
United States Agency - FFCB, FHLB, FHLMC, FNMA	\$ 21,630,707	\$ -	\$ 21,630,707	\$ -
United States Treasury Notes	10,341,049	-	10,341,049	-
United States Corporate Notes	13,479,852	-	13,479,852	-
Commercial paper	2,745,807	-	2,745,807	-
Certificates of deposit	1,341,907	-	1,341,907	-
Supranational	2,649,558	-	2,649,558	-
Asset backed paper	2,225,450	-	2,225,450	-
	<u>\$ 54,414,330</u>	<u>\$ -</u>	<u>\$ 54,414,330</u>	<u>\$ -</u>
	<u>2018</u>			
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
United States Agency - FFCB, FHLB, FHLMC, FNMA	\$ 17,007,431	\$ -	\$ 17,007,431	\$ -
United States Treasury Notes	11,710,695	-	11,710,695	-
United States Corporate Notes	14,917,619	-	14,917,619	-
Commercial paper	-	-	-	-
Certificates of deposit	860,000	-	860,000	-
Supranational	3,693,329	-	3,693,329	-
Asset backed paper	3,230,069	-	3,230,069	-
	<u>\$ 51,419,143</u>	<u>\$ -</u>	<u>\$ 51,419,143</u>	<u>\$ -</u>

The Fund's investments are generally classified in Level 2 of the fair value hierarchy because they are valued using broker or dealer quotations, or alternative pricing sources with reasonable level of price transparency. The types of investments valued based on observable inputs includes federal agency securities, U.S. Agency, U.S. Treasury, U.S. Corporate Notes, certificates of deposit, commercial paper, supranational and asset backed paper are classified within level 2 of the fair value hierarchy.

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2018

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

The Fund had no non-recurring assets and no liabilities at June 30, 2019 which were required to be disclosed using the fair value hierarchy

Investment Interest Rate Risk: The Fund's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Maturities of investments held at June 30, 2019 consist of the following:

	<u>Fair Value</u>	<u>Maturity</u>		
		<u>Less Than One Year</u>	<u>One Year through Five Years</u>	<u>Six Years through Ten Years</u>
Investment securities:				
United States Agency - FFCB, FHLB, FHLMC, FNMA	\$ 21,630,707	\$ 1,085,255	\$ 15,168,823	\$ 5,376,629
United States Treasury Notes	10,341,049	159,075	8,826,351	1,355,623
United States Corporate Notes	13,479,852	2,177,099	11,302,753	-
Commercial paper	2,745,807	-	2,745,807	-
Certificates of deposit	1,341,907	-	1,341,907	-
Supranational	2,649,558	448,271	2,201,287	-
Asset Backed paper	<u>2,225,450</u>	<u>2,282</u>	<u>2,223,168</u>	<u>-</u>
Total	<u>\$ 54,414,330</u>	<u>\$ 3,871,982</u>	<u>\$ 43,810,096</u>	<u>\$ 6,732,252</u>

Maturities of investments held at June 30, 2018 consist of the following:

	<u>Fair Value</u>	<u>Maturity</u>		
		<u>Less Than One Year</u>	<u>One Year through Five Years</u>	<u>Six Years through Ten Years</u>
Investment securities:				
United States Agency - FFCB, FHLB, FHLMC, FNMA	\$ 17,007,431	\$ 116,317	\$ 14,289,551	\$ 2,601,563
United States Treasury Notes	11,710,695	-	10,273,474	1,437,221
United States Corporate Notes	14,917,619	2,732,160	12,185,459	-
Commercial paper	-	-	-	-
Certificates of deposit	860,000	860,000	-	-
Supranational	3,693,329	1,106,756	2,586,573	-
Asset Backed paper	<u>3,230,069</u>	<u>24,049</u>	<u>3,206,020</u>	<u>-</u>
Total	<u>\$ 51,419,143</u>	<u>\$ 4,839,282</u>	<u>\$ 42,541,077</u>	<u>\$ 4,038,784</u>

Investment Credit Risk: The Fund's investment policy limits investment choices to obligations of the United States Treasury, its agencies and instrumentalities, corporate medium-term notes, commercial paper rated A-1 by Standard and Poor's Corporation or P-1 by Moody's Commercial Paper Record, banker's acceptances and repurchase agreements. At June 30, 2019 and 2018, all investments represented governmental securities and US Corporate Notes which were issued, registered and held by the Fund's agent in the Fund's name.

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2018

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Concentration of Investment Credit Risk: The Fund does not place limits on the amount it may invest in any one issuer. At June 30, 2019 and 2018, the Fund had the following investments that represent more than five percent of the Fund's net investments:

	<u>2019</u>	<u>2018</u>
United States Treasury Notes	19%	22%
Federal National Mortgage Association	14%	15%
Federal Home Loan Mortgage Co.	10%	7%
Federal Home Loan Bank	18%	9%

NOTE 3 – UNPAID CLAIMS AND CLAIM ADJUSTMENT EXPENSES

As discussed in Note 1, the Fund established a liability for both reported and unreported insured events for the Liability and the Workers' Compensation programs. The liability includes estimates of future payments of losses and related claim adjustment expenses, both allocated and unallocated. The following represents changes in those aggregate liabilities during the years ended June 30, 2019 and 2018:

	<u>2019</u>	<u>2018</u>
Unpaid claims and claim adjustment expenses, beginning of year	\$ <u>40,694,770</u>	\$ <u>38,009,249</u>
Incurred claims and claim adjustment expenses:		
Provision for covered events of the current year	10,621,227	9,923,336
Change in the provision for covered events of prior years	<u>(1,277,626)</u>	<u>642,527</u>
Total incurred claims and claim adjustment expenses	<u>9,343,601</u>	<u>10,565,863</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of the current year	1,022,179	1,526,052
Claims and claim adjustment expenses attributable to covered events of prior years	<u>8,428,971</u>	<u>6,354,290</u>
Total payments	<u>9,451,150</u>	<u>7,880,342</u>
Total unpaid claims and claim adjustment expenses, end of year	<u>\$ 40,587,221</u>	<u>\$ 40,694,770</u>
Outstanding Liabilities	\$ 38,778,869	\$ 38,920,458
Unallocated loss adjustment expenses	<u>1,808,352</u>	<u>1,774,312</u>
	<u>\$ 40,587,221</u>	<u>\$ 40,694,770</u>

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2019 and 2018

NOTE 3 – UNPAID CLAIMS AND CLAIM ADJUSTMENT EXPENSES (Continued)

The components of the unpaid claims and claim adjustment expenses as of June 30, 2019 and 2018 were as follows:

	<u>2019</u>	<u>2018</u>
Reported claims	\$ 25,726,733	\$ 22,618,035
Claims incurred but not reported (IBNR)	13,052,136	16,302,423
Unallocated loss adjustment expenses (ULAE)	<u>1,808,352</u>	<u>1,774,312</u>
Total unpaid claims and claim adjustment expenses	40,587,221	40,694,770
Current portion	<u>(8,560,000)</u>	<u>(7,770,000)</u>
Non-current portion	<u>\$ 32,027,221</u>	<u>\$ 32,924,770</u>

At June 30, 2019 and 2018, this liability was reported at present value using an expected future investment yield assumption of one and a half percent. The undiscounted liability was \$39,830,208 and \$40,924,590 at June 30, 2019 and 2018, respectively.

NOTE 4 – JOINT POWERS AGREEMENTS

The Fund participates in two joint powers agreements with California Joint Powers Risk Management Authority (CJPRMA) and CSAC Excess Insurance Authority (CSACEIA). The relationship between the Fund and CJPRMA and CSACEIA is such that CJPRMA and CSACEIA are not component units of the Fund for financial reporting purposes.

CJPRMA arranges for and provides excess general liability coverage from \$500,000 to \$40 million for its members. CJPRMA is governed by a Board consisting of representatives from member agencies. The Board controls the operations of CJPRMA, including selection of management and approval of operating budgets, independent of any influence by the member agencies beyond their representation on the Board. Each member agency pays a premium commensurate with the level of coverage requested and shares surplus and deficits proportionate to their participation.

CSACEIA arranges for and provides excess workers' compensation and employers' liability coverage from \$500,000 to \$149.5 million and \$5 million, respectively, for its members. CSACEIA is governed by a Board consisting of representative member agencies.

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2019 and 2018

NOTE 4 – JOINT POWERS AGREEMENTS (Continued)

	<u>CJPRMA</u>	<u>CSACEIA</u>
<u>Purpose</u>	To protect public entity members against catastrophic liability and other financial losses.	To provide workers' compensation coverage and employer's liability from \$500,000 to \$149.5 million and \$5 million, respectively.
<u>Participants</u>	Seventeen cities and five joint power authorities.	Fifty-four counties and one hundred fifty-five public entities, including cities, school districts and other joint power authorities.
<u>Governing Board</u>	Consisting on one member from each participating agency.	Sixty-one member Board of Directors composed of one representative from each member county and seven members elected by the public entity membership.
<u>Payments for the Current Year</u>	None	None

Condensed Financial Information

	<u>CJPRMA</u>	<u>CSAC EIA</u>
Total assets	\$ 64,882,461	\$ 834,314,751
Deferred outflows of resources	324,600	1,718,920
Total liabilities	43,092,512	712,318,785
Deferred inflows of resources	<u>61,984</u>	<u>1,144,292</u>
Net position	<u>\$ 22,052,565</u>	<u>\$ 122,570,594</u>
Revenues	\$ 15,270,896	\$ 895,529,924
Expenses	<u>29,282,832</u>	<u>907,285,224</u>
Change in net position	<u>\$ (14,011,936)</u>	<u>\$ (11,755,300)</u>

Member Agencies Share of Year-End Assets, Liabilities or Fund Equity

**

**

- * Most recent information available.
- ** Has not been calculated.

DRAFT

REQUIRED SUPPLEMENTARY INFORMATION

NORTHERN CALIFORNIA FUND SELF INSURANCE FUND
RECONCILIATION OF CLAIMS LIABILITIES BY TYPE OF CONTRACT
LIABILITY PROGRAM
For the Years Ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Unpaid claims and claim adjustment expenses, beginning of year	\$ <u>8,748,166</u>	\$ <u>7,383,303</u>
Incurred claims and claim adjustment expenses:		
Provision for covered events of the current year	3,349,125	2,649,708
Change in provision for covered events of prior years	<u>(640,208)</u>	<u>404,930</u>
Total incurred claims and claim adjustment expenses	<u>2,708,917</u>	<u>3,054,638</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of the current year	195,960	529,712
Claims and claim adjustment expenses attributable to covered events of prior years	<u>3,233,396</u>	<u>1,160,063</u>
Total payments	<u>3,429,356</u>	<u>1,689,775</u>
Total unpaid claims and claim adjustment expenses, end of year	<u>\$ 8,027,727</u>	<u>\$ 8,748,166</u>

The components of the unpaid claims and claim adjustment expenses as of June 30, 2019 and 2018 were as follows:

	<u>2019</u>	<u>2018</u>
Reported claims	\$ 3,945,458	\$ 3,778,029
Claims incurred but not reported (IBNR)	4,082,269	4,970,137
Unallocated loss adjustment expenses (ULAE) *	<u>-</u>	<u>-</u>
Total unpaid claims and claim adjustment expenses	8,027,727	8,748,166
Current portion	<u>(2,800,000)</u>	<u>(2,570,000)</u>
Non-current portion	<u>\$ 5,227,727</u>	<u>\$ 6,178,166</u>

* ULAE has been included in the IBNR.

(Continued)

NORTHERN CALIFORNIA FUND SELF INSURANCE FUND
RECONCILIATION OF CLAIMS LIABILITIES BY TYPE OF CONTRACT
WORKERS' COMPENSATION PROGRAM
For the Years Ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Unpaid claims and claim adjustment expenses, beginning of year	\$ <u>31,946,604</u>	\$ <u>30,625,946</u>
Incurred claims and claim adjustment expenses:		
Provision for covered events of the current year	7,272,102	7,273,628
Change in provision for covered events of prior years	<u>(637,418)</u>	<u>237,597</u>
Total incurred claims and claim adjustment expenses	<u>6,634,684</u>	<u>7,511,225</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of the current year	826,219	996,340
Claims and claim adjustment expenses attributable to covered events of prior years	<u>5,195,575</u>	<u>5,194,227</u>
Total payments	<u>6,021,794</u>	<u>6,190,567</u>
Total unpaid claims and claim adjustment expenses, end of year	<u>\$ 32,559,494</u>	<u>\$ 31,946,604</u>
The components of the unpaid claims and claim adjustment expenses as of June 30 were as follows:		
	<u>2019</u>	<u>2018</u>
Reported claims	\$ 21,781,275	\$ 18,840,006
Claims incurred but not reported (IBNR)	8,969,867	11,332,286
Unallocated loss adjustment expenses (ULAE)	<u>1,808,352</u>	<u>1,774,312</u>
Total unpaid claims and claim adjustment expenses	32,559,494	31,946,604
Current portion	<u>(5,760,000)</u>	<u>(5,200,000)</u>
Non-current portion	<u>\$ 26,799,494</u>	<u>\$ 26,746,604</u>

See report on required supplementary information.

NORTHERN CALIFORNIA FUND SELF INSURANCE FUND
CLAIMS DEVELOPMENT INFORMATION
For the Years Ended June 30, 2019 and 2018

The tables that follow illustrate how the Fund's earned revenues (net of reinsurance) and investment income compared to related costs of loss and other expenses assumed by the Fund as of the end of each of the previous ten years for the shared risk layer of the liability program and workers' compensation program. The rows of the tables are defined as follows:

- (1) Total of each fiscal year's gross earned premiums and reported investment revenue, amount of premiums ceded, and reported premiums (net of reinsurance) and reported investment revenue.
- (2) Each fiscal year's other operating costs of the program, including overhead and loss adjustment expenses not allocable to individual claims.
- (3) Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).
- (4) Cumulative net amounts paid as of the end of successive years for each policy year.
- (5) Latest reestimated amount of losses assumed by the reinsurers for each policy year.
- (6) Each policy year's net incurred losses increases or decreases as of the end of successive years. This annual reestimation results from new information received on known losses, reevaluation of existing information on known losses, and emergence of new losses not previously known.
- (7) Compares the latest reestimated net incurred losses amount to the amount originally established (line 3) and shows whether this latest estimate of losses is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of net incurred losses currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

Note: The information for lines 2, 3 and 6 was based on estimates provided by the actuary as this information had not been accumulated and presented in prior years.

(Continued)

NORTHERN CALIFORNIA FUND SELF INSURANCE FUND
CLAIMS DEVELOPMENT INFORMATION
LIABILITY PROGRAM - SHARED RISK LAYER
June 30, 2019

		Fiscal and Policy Year Ended June 30,									
		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
(1)	Premiums and investment revenue:										
	Earned	\$ 3,755,802	\$ 3,791,113	\$ 3,541,142	\$ 4,380,988	\$ 4,715,090	\$ 4,334,426	\$ 4,079,226	\$ 4,907,824	\$ 4,530,241	\$ 4,961,362
	Ceded	(1,884,144)	(1,453,246)	(1,484,889)	(1,419,753)	(1,926,033)	(1,690,331)	(1,908,352)	(1,897,995)	(2,079,821)	(2,394,656)
	Net earned	\$ 1,871,658	\$ 2,337,867	\$ 2,056,253	\$ 2,961,235	\$ 2,789,057	\$ 2,644,095	\$ 2,170,874	\$ 3,009,829	\$ 2,450,420	\$ 2,566,706
(2)	Unallocated Expenses	\$ 781,385	\$ 407,970	\$ 537,862	\$ 486,100	\$ 426,155	\$ 469,254	\$ 427,434	\$ 488,034	\$ 486,971	\$ 683,538
(3)	Estimated incurred claims and expense, end of policy year:										
	Incurred	\$ 1,307,777	\$ 1,171,545	\$ 1,283,641	\$ 1,365,390	\$ 1,270,359	\$ 1,765,163	\$ 2,005,460	\$ 1,534,221	\$ 1,508,393	\$ 1,751,952
	Ceded	-	-	-	-	-	-	-	-	-	-
	Net Incurred	\$ 1,307,777	\$ 1,171,545	\$ 1,283,641	\$ 1,365,390	\$ 1,270,359	\$ 1,765,163	\$ 2,005,460	\$ 1,532,221	\$ 1,508,393	\$ 1,751,952
(4)	Net paid (cumulative) as of:										
	End of policy year	\$ 174,385	\$ -	\$ 3,037	\$ 180,785	\$ -	\$ 301,122	\$ 19,329	\$ 9,491	\$ 207,838	\$ 195,960
	One year later	\$ 387,662	\$ 1,040,336	\$ 915,285	\$ 199,497	\$ 60,780	\$ 1,029,288	\$ 699,580	\$ 549,616	\$ 207,838	\$ -
	Two years later	\$ 890,090	\$ 1,373,978	\$ 965,704	\$ 227,776	\$ 111,790	\$ 1,381,099	\$ 381,525	\$ 930,892	\$ -	\$ -
	Three years later	\$ 2,593,239	\$ 2,116,689	\$ 1,128,913	\$ 1,217,808	\$ 1,045,112	\$ 1,535,114	\$ 985,639	\$ -	\$ -	\$ -
	Four years later	\$ 3,002,689	\$ 2,118,772	\$ 1,256,707	\$ 1,054,507	\$ 1,079,670	\$ 2,076,168	\$ -	\$ -	\$ -	\$ -
	Five years later	\$ 3,232,567	\$ 2,118,772	\$ 1,388,399	\$ 1,077,300	\$ 1,092,713	\$ -	\$ -	\$ -	\$ -	\$ -
	Six years later	\$ 3,433,286	\$ 2,127,759	\$ 1,414,833	\$ 1,212,522	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Seven years later	\$ 4,117,687	\$ 2,156,007	\$ 1,366,387	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Eight years later	\$ 4,161,811	\$ 2,246,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Nine years later	\$ 4,183,690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5)	Reestimated ceded losses and expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6)	Reestimated net incurred losses and expense										
	End of policy year	\$ 1,307,777	\$ 1,171,545	\$ 1,283,641	\$ 1,356,390	\$ 1,270,359	\$ 1,765,163	\$ 2,005,460	\$ 1,534,221	\$ 1,508,393	\$ 1,751,952
	One year later	\$ 3,176,936	\$ 3,388,854	\$ 2,132,782	\$ 1,686,862	\$ 1,569,319	\$ 2,391,423	\$ 1,830,015	\$ 1,474,414	\$ 1,158,621	\$ -
	Two years later	\$ 4,168,099	\$ 2,465,448	\$ 1,828,589	\$ 1,317,455	\$ 1,251,770	\$ 2,437,139	\$ 1,546,615	\$ 1,909,951	\$ -	\$ -
	Three years later	\$ 4,149,750	\$ 2,583,021	\$ 2,362,949	\$ 2,032,670	\$ 1,304,245	\$ 2,794,770	\$ 1,702,849	\$ -	\$ -	\$ -
	Four years later	\$ 4,227,667	\$ 2,211,524	\$ 2,232,039	\$ 1,447,509	\$ 1,225,416	\$ 2,904,878	\$ -	\$ -	\$ -	\$ -
	Five years later	\$ 4,392,049	\$ 2,212,498	\$ 1,616,160	\$ 1,789,976	\$ 1,195,541	\$ -	\$ -	\$ -	\$ -	\$ -
	Six years later	\$ 3,759,502	\$ 2,238,648	\$ 1,517,533	\$ 1,212,522	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Seven years later	\$ 4,366,617	\$ 2,241,425	\$ 1,366,387	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Eight years later	\$ 4,359,920	\$ 2,246,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Nine years later	\$ 4,354,617	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7)	(Decrease) increase in estimated net incurred losses and expenses from end of policy year	\$ 3,046,840	\$ 1,074,756	\$ 82,746	\$ (152,868)	\$ (74,818)	\$ 1,139,715	\$ (302,611)	\$ 375,730	\$ (349,772)	\$ -

(Continued)

NORTHERN CALIFORNIA FUND SELF INSURANCE FUND
CLAIMS DEVELOPMENT INFORMATION
WORKERS' COMPENSATION PROGRAM - SHARED RISK LAYER
June 30, 2019

	Fiscal and Policy Year Ended June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
(1) Premium and investment revenue:										
Earned	\$ 2,482,842	\$ 3,662,217	\$ 3,640,707	\$ 3,253,069	\$ 4,213,603	\$ 4,149,874	\$ 4,814,279	\$ 4,793,402	\$ 5,713,611	\$ 5,773,139
Ceded	(693,829)	(508,538)	(510,693)	(623,053)	(809,819)	(964,512)	(1,096,376)	(1,184,691)	(1,461,470)	(1,569,509)
Net Earned	\$ 1,789,013	\$ 3,153,679	\$ 3,130,014	\$ 2,630,016	\$ 3,403,784	\$ 3,185,362	\$ 3,717,903	\$ 3,608,711	\$ 4,252,141	\$ 4,203,630
(2) Unallocated expenses	\$ 583,131	\$ 636,277	\$ 692,388	\$ 608,073	\$ 733,458	\$ 511,785	\$ 417,284	\$ 452,322	\$ 460,694	\$ 454,675
(3) Estimated incurred claims and expenses, end of policy year:										
Incurred	\$ 1,924,065	\$ 1,793,080	\$ 1,932,000	\$ 1,980,990	\$ 1,848,544	\$ 2,939,904	\$ 2,259,028	\$ 2,510,850	\$ 2,507,428	\$ 2,531,168
Ceded	-	-	-	-	-	-	-	-	-	-
Net Incurred	\$ 1,924,065	\$ 1,793,080	\$ 1,932,000	\$ 1,980,990	\$ 1,848,544	\$ 2,939,904	\$ 2,259,028	\$ 2,510,850	\$ 2,507,428	\$ 2,531,168
(4) Net paid (cumulative) as of:										
End of policy year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One year later	\$ 41,202	\$ -	\$ -	\$ 169,253	\$ 57,142	\$ 101,129	\$ 189,014	\$ 43,989	\$ 145,009	\$ -
Two years later	\$ 44,864	\$ 128,690	\$ 292,746	\$ 235,785	\$ 208,847	\$ 245,266	\$ 376,392	\$ 74,361	\$ 242,371	\$ -
Three years later	\$ 219,873	\$ 184,103	\$ 358,175	\$ 383,467	\$ 690,271	\$ 593,267	\$ 603,474	\$ 317,098	\$ -	\$ -
Four years later	\$ 202,057	\$ 262,948	\$ 456,697	\$ 440,628	\$ 785,581	\$ 732,474	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 247,920	\$ 352,569	\$ 509,745	\$ 656,402	\$ 955,979	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 383,758	\$ 458,625	\$ 636,198	\$ 746,812	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 446,814	\$ 518,889	\$ 968,432	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 503,171	\$ 561,004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 634,259	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5) Reestimated ceded losses and expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Reestimated net incurred losses and expense										
End of policy year	\$ 1,924,065	\$ 1,793,080	\$ 1,932,000	\$ 1,980,990	\$ 1,848,544	\$ 2,939,904	\$ 2,259,028	\$ 2,510,850	\$ 2,507,428	\$ 2,531,168
One year later	\$ 1,394,741	\$ 1,637,158	\$ 1,976,178	\$ 1,153,802	\$ 1,810,527	\$ 2,126,770	\$ 2,107,495	\$ 2,253,326	\$ 2,296,926	\$ -
Two years later	\$ 1,245,177	\$ 1,731,324	\$ 1,959,911	\$ 1,773,238	\$ 1,532,342	\$ 2,377,658	\$ 2,308,074	\$ 2,066,484	\$ -	\$ -
Three years later	\$ 1,216,570	\$ 1,106,497	\$ 1,628,478	\$ 1,047,137	\$ 1,940,654	\$ 2,548,526	\$ 2,127,695	\$ -	\$ -	\$ -
Four years later	\$ 883,372	\$ 1,043,621	\$ 1,756,630	\$ 1,444,799	\$ 2,051,627	\$ 2,651,177	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 1,050,225	\$ 1,042,651	\$ 2,008,892	\$ 1,319,831	\$ 1,957,899	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 1,098,991	\$ 1,085,537	\$ 2,196,503	\$ 1,401,480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 945,072	\$ 1,057,110	\$ 1,978,165	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 1,072,784	\$ 1,008,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 1,324,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Increase (decrease) in estimated net incurred losses and expenses from end of policy year	\$ (599,800)	\$ (784,269)	\$ 46,165	\$ (579,510)	\$ 109,355	\$ (288,727)	\$ (131,333)	\$ (444,366)	\$ (210,502)	\$ -

See report on required supplementary information.

DRAFT

SUPPLEMENTARY INFORMATION

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
 COMBINING STATEMENT OF NET POSITION
 June 30, 2019

	<u>Liability</u>	<u>Workers' Compensation</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,284,340	\$ 4,775,419	\$ 7,059,759
Investments maturing within one year	866,550	3,005,432	3,871,982
Member receivable	55,629	156,777	212,406
Excess insurance receivable	599,683	481,708	1,081,391
Interest receivable	82,635	270,563	353,198
Prepaid expenses	<u>-</u>	<u>140,234</u>	<u>140,234</u>
Total current assets	3,888,837	8,830,133	12,718,970
Investments, less portion maturing within one year	<u>10,605,883</u>	<u>39,936,465</u>	<u>50,542,348</u>
Total assets	<u>14,494,720</u>	<u>48,766,598</u>	<u>63,261,318</u>
LIABILITIES			
Current liabilities:			
Accounts payable	36,299	36,785	73,084
Unearned revenue	89,960	681,517	771,477
Current portion of unpaid claims and claim adjustment expenses	<u>2,800,000</u>	<u>5,760,000</u>	<u>8,560,000</u>
Total current liabilities	2,926,259	6,478,302	9,404,561
Unpaid claims and claim adjustment expenses	<u>5,227,722</u>	<u>26,799,499</u>	<u>32,027,221</u>
Total liabilities	<u>8,153,981</u>	<u>33,277,801</u>	<u>41,431,782</u>
NET POSITION			
Unrestricted	<u>\$ 6,340,739</u>	<u>\$ 15,488,797</u>	<u>\$ 21,829,536</u>

See independent auditor's report on supplementary information.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION
 For the Year Ended June 30, 2019

	<u>Liability</u>	<u>Workers' Compensation</u>	<u>Total</u>
Operating revenues:			
Banking layer deposit	\$ 2,133,997	\$ 6,432,999	\$ 8,566,996
Shared risk layer deposit	2,096,001	3,402,998	5,498,999
Other deposits/fees	2,865,361	2,370,141	5,235,502
Banking layer assessment	101,785	245,862	347,647
Other income	<u>150,840</u>	<u>115,657</u>	<u>266,497</u>
Total operating revenues	<u>7,347,984</u>	<u>12,567,657</u>	<u>19,915,641</u>
Operating expenses:			
Provision for claims and claim adjustment expenses	2,708,917	6,634,684	9,343,601
Dividends	162,726	1,382,021	1,544,747
Insurance premiums	2,394,656	1,582,868	3,977,524
Claims administration	20,902	822,547	843,449
Program administration	220,357	192,213	412,570
Safety services	261,582	226,639	488,221
Other expenses	<u>201,599</u>	<u>35,823</u>	<u>237,422</u>
Total operating expenses	<u>5,970,739</u>	<u>10,876,795</u>	<u>16,847,534</u>
Operating income	<u>1,377,245</u>	<u>1,690,862</u>	<u>3,068,107</u>
Non-operating revenues:			
Net change in the fair value of investments	462,138	1,404,307	1,866,445
Investment income	<u>315,724</u>	<u>960,270</u>	<u>1,275,994</u>
Total non-operating revenues	<u>777,862</u>	<u>2,364,577</u>	<u>3,142,439</u>
Change in net position	2,155,107	4,055,439	6,210,546
Net position, beginning of year	<u>4,185,632</u>	<u>11,433,358</u>	<u>15,618,990</u>
Net position, end of year	<u>\$ 6,340,739</u>	<u>\$ 15,488,797</u>	<u>\$ 21,829,536</u>

See independent auditor's report on supplementary information.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
STATEMENT OF NET POSITION BY MEMBER
LIABILITY PROGRAM
June 30, 2019

	Shared Risk	Admin-istration	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Lone
ASSETS											
Current assets:											
Cash and cash equivalents	\$ 2,208,205	\$ (8,109)	\$ 256	\$ 4,643	\$ 2,686	\$ 1,796	\$ 5,062	\$ 1,699	\$ 4,941	\$ 409	\$ 619
Investments maturing within one year	478,112	19,241	9,012	10,589	(3,566)	5,037	10,625	114,256	20,088	11,862	1,510
Member receivable	-	-	-	10,000	30,788	10,000	-	-	-	-	4,841
Excess insurance receivable	599,683	-	-	-	-	-	-	-	-	-	-
Interest receivable	45,510	1,874	822	1,063	(81)	467	1,021	10,881	2,007	1,076	154
Prepaid expenses	-	-	-	-	-	-	-	-	-	-	-
Total current assets	3,331,510	13,006	10,090	26,295	29,827	17,300	16,708	126,836	27,036	13,347	7,124
Investments, less portion maturing within one year	4,896,809	283,376	133,672	152,710	(55,684)	73,867	154,553	1,696,480	294,921	175,875	22,124
Total assets	8,228,319	296,382	143,762	179,005	(25,857)	91,167	171,261	1,823,316	321,957	189,222	29,248
LIABILITIES											
Current liabilities:											
Accounts payable	150	7,687	991	783	722	864	984	5,319	3,030	2,264	5
Unearned revenue	-	-	5,480	5,037	-	-	-	-	16,168	-	-
Current portion of unpaid claims and claims adjustment expenses	1,550,000	-	27,833	61,957	70,085	8,611	16,162	267,004	64,832	30,270	2,401
Total current liabilities	1,550,150	7,687	34,304	67,777	70,807	9,475	17,146	272,323	84,030	32,534	2,406
Unpaid claims and claims adjustment expenses	4,037,851	-	26,495	58,977	66,714	8,197	15,384	254,160	61,713	28,813	2,286
Total liabilities	5,588,001	7,687	60,799	126,754	137,521	17,672	32,530	526,483	145,743	61,347	4,692
NET POSITION											
Unrestricted	\$ 2,640,318	\$ 288,695	\$ 82,963	\$ 52,251	\$ (163,378)	\$ 73,495	\$ 138,731	\$ 1,296,833	\$ 176,214	\$ 127,875	\$ 24,556

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
STATEMENT OF NET POSITION BY MEMBER
LIABILITY PROGRAM
June 30, 2019

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City	Total
ASSETS											
Current assets:											
Cash and cash equivalents	\$ 683	\$ 3,389	\$ 1,897	\$ 3,060	\$ 351	\$ 3,957	\$ 25,917	\$ 1,870	\$ 18,477	\$ 2,532	\$ 2,284,340
Investments maturing within one year	8,183	24,704	16,776	14,603	21,129	17,087	2,384	35,766	5,218	43,934	866,550
Member receivable	-	-	-	-	-	-	-	-	-	-	55,629
Excess insurance receivable	-	-	-	-	-	-	-	-	-	-	599,683
Interest receivable	853	2,259	1,748	1,293	1,915	1,854	39	3,358	377	4,145	82,635
Prepaid expenses	-	-	-	-	-	-	-	-	-	-	-
Total current assets	9,719	30,352	20,421	18,956	23,395	22,898	28,340	40,994	24,072	50,611	3,888,837
Investments, less portion maturing within one year	120,913	364,791	247,409	215,073	313,641	251,693	9,518	531,362	59,072	663,708	10,605,883
Total assets	130,632	395,143	267,830	234,029	337,036	274,591	37,858	572,356	83,144	714,319	14,494,720
LIABILITIES											
Current liabilities:											
Accounts payable	13	3,499	2,724	485	282	475	966	2,766	1,117	1,173	36,299
Unearned revenue	-	-	-	-	-	621	-	-	8,424	54,230	89,960
Current portion of unpaid claims and claims adjustment expenses	11,138	107,197	70,207	67,738	28,239	69,950	95,463	95,980	33,015	121,918	2,800,000
Total current liabilities	11,151	110,696	72,931	68,223	28,521	71,046	96,429	98,746	42,556	177,321	2,926,259
Unpaid claims and claims adjustment expenses	10,602	102,040	66,829	64,480	26,881	66,585	90,871	91,363	31,427	116,054	5,227,722
Total liabilities	21,753	212,736	139,760	132,703	55,402	137,631	187,300	190,109	73,983	293,375	8,153,981
NET POSITION											
Unrestricted	\$ 108,879	\$ 182,407	\$ 128,070	\$ 101,326	\$ 281,634	\$ 136,960	\$ (149,442)	\$ 382,247	\$ 9,161	\$ 420,944	\$ 6,340,739

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
STATEMENT OF NET POSITION BY MEMBER
WORKERS' COMPENSATION PROGRAM
June 30, 2019

	Shared Risk	Admin-istration	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
ASSETS													
Current assets:													
Cash and cash equivalents	\$ 3,102,898	\$ 111,892	\$ 29,643	\$ 55,876	\$ 3,642	\$ 1,189	\$ 8,045	\$ 209,185	\$ 1,306	\$ 33,292	\$ 26,178	\$ 10,831	\$ 70,402
Investments maturing within one year	1,453,462	39,711	30,785	64,833	9,519	17,982	63,649	151,159	343,484	67,578	36,584	3,095	15,884
Member receivable	-	-	-	-	10,000	-	-	-	-	-	-	13,044	-
Excess insurance receivable	481,708	-	-	-	-	-	-	-	-	-	-	-	-
Interest receivable	126,373	3,368	2,839	5,886	866	1,673	6,477	14,321	32,568	6,335	3,376	282	1,348
Prepaid expenses	-	140,234	-	-	-	-	-	-	-	-	-	-	-
Total current assets	5,164,441	295,205	63,267	126,595	24,027	20,844	78,171	374,665	377,358	107,205	66,138	27,252	87,634
Investments, less portion maturing within one year	18,520,282	456,892	428,353	908,642	137,971	267,387	945,658	2,040,758	5,109,051	973,822	518,088	35,617	165,905
Total assets	23,684,723	752,097	491,620	1,035,237	161,998	288,231	1,023,829	2,415,423	5,486,409	1,081,027	584,226	62,869	253,539
LIABILITIES													
Current liabilities:													
Accounts payable	16,031	9,613	30	58	12	23	408	1,192	483	1,330	41	8	22
Unearned revenue	311,001	-	15,455	-	-	19,479	-	66,817	-	-	-	-	20,172
Current portion of unpaid claims and claims adjustment expenses	1,900,000	-	61,603	225,819	26,918	35,190	137,662	448,153	820,900	222,929	32,787	17,355	32,596
Total current liabilities	2,227,032	9,613	77,088	225,877	26,930	54,692	138,070	516,162	821,383	224,259	32,828	17,363	52,790
Unpaid claims and claims adjustment expenses	16,281,024	-	167,867	615,354	73,350	95,894	375,127	1,221,214	2,236,957	607,481	89,343	47,294	88,825
Total liabilities	18,508,056	9,613	244,955	841,231	100,280	150,586	513,197	1,737,376	3,058,340	831,740	122,171	64,657	141,615
NET POSITION													
Unrestricted	\$ 5,176,667	\$ 742,484	\$ 246,665	\$ 194,006	\$ 61,718	\$ 137,645	\$ 510,632	\$ 678,047	\$ 2,428,069	\$ 249,287	\$ 462,055	\$ (1,788)	\$ 111,924

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
STATEMENT OF NET POSITION BY MEMBER
WORKERS' COMPENSATION PROGRAM
June 30, 2019

	City of Lincoln	City of Marvsville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City	Total
ASSETS												
Current assets:												
Cash and cash equivalents	\$ 3,705	\$ 18,207	\$ 25,518	\$ 181,207	\$ 67,674	\$ 1,643	\$ 235,221	\$ 24,130	\$ 221,612	\$ 477	\$ 331,646	\$ 4,775,419
Investments maturing within one year	72,169	39,237	13,362	45,422	50,128	41,590	95,877	19,297	151,087	16,142	163,396	3,005,432
Member receivable	-	-	45,123	-	-	-	88,610	-	-	-	-	156,777
Excess insurance receivable	-	-	-	-	-	-	-	-	-	-	-	481,708
Interest receivable	6,815	3,624	1,248	4,478	4,757	3,976	8,214	1,930	13,442	1,635	14,732	270,563
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-	140,234
Total current assets	82,689	61,068	85,251	231,107	122,559	47,209	427,922	45,357	386,141	18,254	509,774	8,830,133
Investments, less portion maturing within one year	1,071,370	565,523	175,545	496,014	678,073	617,088	1,193,411	262,952	2,028,391	239,667	2,100,005	39,936,465
Total assets	1,154,059	626,591	260,796	727,121	800,632	664,297	1,621,333	308,309	2,414,532	257,921	2,609,779	48,766,598
LIABILITIES												
Current liabilities:												
Accounts payable	1,303	74	2,292	54	74	42	74	18	2,438	29	1,136	36,785
Unearned revenue	70,925	-	11,200	-	-	-	88,610	464	-	14,131	63,263	681,517
Current portion of unpaid claims and claims adjustment expenses	110,644	134,740	65,432	93,974	128,414	119,561	332,811	47,015	317,669	26,997	420,831	5,760,000
Total current liabilities	182,872	134,814	78,924	94,028	128,488	119,603	421,495	47,497	320,107	41,157	485,230	6,478,302
Unpaid claims and claims adjustment expenses	301,503	367,164	178,302	256,077	349,926	325,802	906,906	128,115	865,647	73,567	1,146,760	26,799,499
Total liabilities	484,375	501,978	257,226	350,105	478,414	445,405	1,328,401	175,612	1,185,754	114,724	1,631,990	33,277,801
NET POSITION												
Unrestricted	\$ 669,684	\$ 124,613	\$ 3,570	\$ 377,016	\$ 322,218	\$ 218,892	\$ 292,932	\$ 132,697	\$ 1,228,778	\$ 143,197	\$ 977,789	\$ 15,488,797

See independent auditor's report on supplementary information.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN NET POSITION BY MEMBER
LIABILITY PROGRAM
June 30, 2019

	Shared Risk	Admin-istration	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Lone
Revenues											
Banking layer deposit	\$ -	\$ -	\$ 40,014	\$ 155,981	\$ 46,261	\$ 41,010	\$ 36,993	\$ 622,856	\$ 104,371	\$ 50,159	\$ 18,572
Shared risk layer deposit	2,096,001	-	-	-	-	-	-	-	-	-	-
Other deposits/fees	2,407,467	457,894	-	-	-	-	-	-	-	-	-
Banking layer assessment	-	-	-	10,000	30,788	10,000	-	-	-	-	4,841
Shared layer assessment	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	150,840	-	-	-	-	-	-	-	-	-
Total revenues	4,503,468	608,734	40,014	165,981	77,049	51,010	36,993	622,856	104,371	50,159	23,413
Expense:											
Provision for claims and claim adjustment expenses	1,409,102	-	12,926	87,704	156,655	(10,584)	(12,536)	76,221	59,406	35,415	(3,307)
Dividend	-	-	5,480	-	-	-	12,781	-	16,168	-	-
Insurance premiums	2,392,637	-	-	-	-	-	-	1,689	-	-	-
Claims administration	-	20,902	-	-	-	-	-	-	-	-	-
Program administration	-	220,357	-	-	-	-	-	-	-	-	-
Safety services	-	261,582	-	-	-	-	-	-	-	-	-
Other expenses	-	35,625	7,706	4,996	6,790	-	11,999	22,012	13,329	5,515	4,498
Total expenses	3,801,739	538,466	26,112	92,700	163,445	(10,584)	12,244	99,922	88,903	40,930	1,191
Operating income	701,729	70,268	13,902	73,281	(86,396)	61,594	24,749	522,934	15,468	9,229	22,222
Non-operating revenues:											
Net change in fair value of Investments	254,877	12,483	4,427	6,521	331	2,665	5,650	59,378	10,967	5,714	867
Investment income	173,837	8,295	3,019	4,488	186	1,767	3,776	40,726	7,430	3,960	596
Total non-operating revenues	428,714	20,778	7,446	11,009	517	4,432	9,426	100,104	18,397	9,674	1,463
Change in net position	1,130,443	91,046	21,348	84,290	(85,879)	66,026	34,175	623,038	33,865	18,903	23,685
Net position, beginning of year	1,509,875	197,649	61,615	(32,039)	(77,499)	7,469	104,556	673,795	142,349	108,972	871
Net position, end of year	\$ 2,640,318	\$ 288,695	\$ 82,963	\$ 52,251	\$ (163,378)	\$ 73,495	\$ 138,731	\$ 1,296,833	\$ 176,214	\$ 127,875	\$ 24,556

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN NET POSITION BY MEMBER
LIABILITY PROGRAM
June 30, 2019

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City	Total
Revenues:											
Banking layer deposit	\$ 79,678	\$ 135,251	\$ 98,481	\$ 68,601	\$ 79,577	\$ 57,673	\$ 35,231	\$ 240,169	\$ 23,934	\$ 199,185	\$ 2,133,997
Shared risk layer deposit	-	-	-	-	-	-	-	-	-	-	2,096,001
Other deposits/fees	-	-	-	-	-	-	-	-	-	-	2,865,361
Banking layer assessment	-	15,869	-	10,243	-	-	9,446	-	10,598	-	101,785
Other income	-	-	-	-	-	-	-	-	-	-	150,840
Total revenues	79,678	151,120	98,481	78,844	79,577	57,673	44,677	240,169	34,532	199,185	7,347,984
Expense:											
Provision for claims and claim adjustment expenses	7,218	138,931	69,110	79,889	10,047	129,085	172,821	90,566	60,625	139,623	2,708,917
Dividend	20,131	-	3,934	-	-	50,002	-	-	-	54,230	162,726
Insurance premiums	-	330	-	-	-	-	-	-	-	-	2,394,656
Claims administration	-	-	-	-	-	-	-	-	-	-	20,902
Program administration	-	-	-	-	-	-	-	-	-	-	220,357
Safety services	-	-	-	-	-	-	-	-	-	-	261,582
Other expenses	-	12,954	8,915	9,275	2,851	12,624	6,624	22,672	-	13,214	201,599
Total expenses	27,349	152,215	81,959	89,164	12,898	191,711	179,445	113,238	60,625	207,067	5,970,739
Operating income	52,329	(1,095)	16,522	(10,320)	66,679	(134,038)	(134,768)	126,931	(26,093)	(7,882)	1,377,245
Non-operating revenues:											
Net change in fair value of investments	4,711	12,758	9,886	7,091	10,145	10,111	674	18,194	2,072	22,616	462,138
Investment income	3,303	9,028	6,780	4,835	6,969	6,935	521	12,369	1,394	15,510	315,724
Total non-operating revenues	8,014	21,786	16,666	11,926	17,114	17,046	1,195	30,563	3,466	38,126	777,862
Change in net position	60,343	20,691	33,188	1,606	83,793	(116,992)	(133,573)	157,494	(22,627)	30,244	2,155,107
Net position, beginning of year	48,536	161,716	94,882	99,720	197,841	253,952	(15,869)	224,753	31,788	390,700	4,185,632
Net position, end of year	\$ 108,879	\$ 182,407	\$ 128,070	\$ 101,326	\$ 281,634	\$ 136,960	\$ (149,442)	\$ 382,247	\$ 9,161	\$ 420,944	\$ 6,340,739

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN NET POSITION BY MEMBER
WORKERS' COMPENSATION PROGRAM
June 30, 2019

	Shared Risk	Admin- istration	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Jones	City of Jackson
Revenues:													
Banking layer deposit	\$ -	\$ -	\$ 172,603	\$ 174,265	\$ 62,698	\$ 29,426	\$ 298,353	\$ 747,093	\$ 1,120,579	\$ 338,961	\$ 65,564	\$ 19,600	\$ 93,982
Shared risk layer deposit	3,402,988	-	-	-	-	-	-	-	-	-	-	-	-
Other deposits/fees	1,529,999	840,142	-	-	-	-	-	-	-	-	-	-	-
Banking layer assessment	-	-	-	25,582	10,000	-	-	-	-	22,318	-	13,044	-
Other income	-	-	-	-	-	-	-	-	-	-	20,810	-	-
Total revenues	4,932,997	840,142	172,603	199,847	72,698	29,426	298,353	747,093	1,120,579	361,279	86,374	32,644	93,982
Expenses:													
Provision for claims and claim adjusting expenses	2,080,991	-	(8,370)	319,260	(3,625)	33,192	281,040	879,743	1,209,568	228,534	44,961	52,474	111,348
Dividend	889,000	-	15,455	-	-	19,479	169,502	66,817	-	-	-	-	41
Insurance premiums	1,569,509	13,359	-	-	-	-	-	-	-	-	-	-	-
Claims administration	-	243,859	14,360	22,258	7,769	8,322	16,641	51,811	127,008	29,699	6,566	1,203	5,266
Program administration	-	192,213	-	-	-	-	-	-	-	-	-	-	-
Safety services	-	226,639	-	-	-	-	-	-	-	-	-	-	-
Other expenses	-	35,823	-	-	-	-	-	-	-	-	-	-	-
Total expenses	4,539,500	711,893	21,445	341,518	4,144	60,993	467,183	998,371	1,336,576	258,233	51,527	53,677	116,655
Operating income (loss)	393,497	128,249	151,158	(141,671)	68,554	(31,567)	(168,830)	(251,278)	(215,997)	103,046	34,847	(21,033)	(22,673)
Non-operating revenues:													
Net change in fair value of investments	657,626	17,283	14,669	30,547	5,368	9,190	34,684	72,454	169,987	33,108	17,456	1,455	6,643
Investment income	448,489	12,162	10,088	20,900	3,959	6,432	23,565	49,708	116,019	22,768	12,037	1,014	4,463
Total non-operating revenues	1,106,115	29,445	24,757	51,447	9,327	15,622	58,249	122,162	286,006	55,876	29,493	2,469	11,106
Change in net position	1,499,612	157,694	175,915	(90,224)	77,881	(15,945)	(110,581)	(129,116)	70,009	158,922	64,340	(18,564)	(11,567)
Net position, beginning of year	3,677,055	584,790	70,750	284,230	(16,163)	153,590	621,213	807,163	2,358,060	90,365	397,715	16,776	123,491
Net position, end of year	\$ 5,176,667	\$ 742,484	\$ 246,665	\$ 194,006	\$ 61,718	\$ 137,645	\$ 510,632	\$ 678,047	\$ 2,428,069	\$ 249,287	\$ 462,055	\$ (1,788)	\$ 111,924

(Continued)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN NET POSITION BY MEMBER
WORKERS' COMPENSATION PROGRAM
June 30, 2019

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City	Total
Revenues:												
Banking layer deposit	\$ 265,860	\$ 162,638	\$ 122,001	\$ 285,559	\$ 256,507	\$ 138,885	\$ 407,049	\$ 98,663	\$ 637,514	\$ 46,159	\$ 889,040	\$ 6,432,999
Shared risk layer deposit	-	-	-	-	-	-	-	-	-	-	-	3,402,998
Other deposits/fees	-	-	-	-	-	-	-	-	-	-	-	2,370,141
Banking layer assessment	-	10,000	45,123	18,940	12,245	-	88,610	-	-	-	-	245,862
Other income	-	-	-	-	-	-	-	-	94,847	-	-	115,657
Total revenues	<u>265,860</u>	<u>172,638</u>	<u>167,124</u>	<u>304,499</u>	<u>268,752</u>	<u>138,885</u>	<u>495,659</u>	<u>98,663</u>	<u>732,361</u>	<u>46,159</u>	<u>889,040</u>	<u>12,567,657</u>
Expenses:												
Provision for claims and claim adjustment expenses	11,577	221,538	145,278	(80,826)	8,145	115,363	245,399	74,751	309,115	76,492	278,736	6,634,684
Dividend	86,794	-	-	-	-	9,714	-	464	-	61,492	63,263	1,382,021
Insurance premiums	-	-	-	-	-	-	-	-	-	-	-	1,582,868
Claims administration	22,840	27,357	10,533	17,040	23,411	20,180	43,085	12,039	46,354	3,802	61,144	822,547
Program administration	-	-	-	-	-	-	-	-	-	-	-	192,213
Safety services	-	-	-	-	-	-	-	-	-	-	-	226,639
Other expenses	-	-	-	-	-	-	-	-	-	-	-	35,823
Total expenses	<u>121,211</u>	<u>248,895</u>	<u>155,811</u>	<u>(63,786)</u>	<u>31,556</u>	<u>145,257</u>	<u>288,484</u>	<u>87,254</u>	<u>355,469</u>	<u>141,786</u>	<u>403,143</u>	<u>10,876,795</u>
Operating income (loss)	<u>144,649</u>	<u>(76,257)</u>	<u>11,313</u>	<u>368,285</u>	<u>237,196</u>	<u>(6,372)</u>	<u>207,175</u>	<u>11,409</u>	<u>376,892</u>	<u>(95,627)</u>	<u>485,897</u>	<u>1,690,862</u>
Non-operating revenues:												
Net change in fair value of investments	36,123	18,962	6,470	21,620	24,207	21,782	42,018	9,685	69,476	8,908	74,586	1,404,307
Investment income	24,971	12,981	4,338	14,542	16,558	14,879	28,902	6,599	47,810	6,255	50,831	960,270
Total non-operating revenues	<u>61,094</u>	<u>31,943</u>	<u>10,808</u>	<u>36,162</u>	<u>40,765</u>	<u>36,661</u>	<u>70,920</u>	<u>16,284</u>	<u>117,286</u>	<u>15,163</u>	<u>125,417</u>	<u>2,364,577</u>
Change in net position	<u>205,743</u>	<u>(44,314)</u>	<u>22,121</u>	<u>404,447</u>	<u>277,961</u>	<u>30,289</u>	<u>278,095</u>	<u>27,693</u>	<u>494,178</u>	<u>(80,464)</u>	<u>611,314</u>	<u>4,055,439</u>
Net position, beginning of year	<u>463,941</u>	<u>168,927</u>	<u>(18,551)</u>	<u>(27,431)</u>	<u>44,257</u>	<u>188,603</u>	<u>14,837</u>	<u>105,004</u>	<u>734,600</u>	<u>223,661</u>	<u>366,475</u>	<u>11,433,358</u>
Net position, end of year	<u>\$ 669,684</u>	<u>\$ 124,613</u>	<u>\$ 3,570</u>	<u>\$ 377,016</u>	<u>\$ 322,218</u>	<u>\$ 218,892</u>	<u>\$ 292,932</u>	<u>\$ 132,697</u>	<u>\$ 1,228,778</u>	<u>\$ 143,197</u>	<u>\$ 977,789</u>	<u>\$ 15,488,797</u>

See independent auditor's report on supplementary information.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Board of Directors and Members
Northern California Cities Self Insurance Fund
Sacramento, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Northern California Cities Self Insurance Fund as of and for the year ended June 30, 2019 and the related notes to the financial statements which collectively comprise Northern California Cities Self Insurance Fund's basic financial statements, and have issued our report thereon dated <>, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Northern California Cities Self Insurance Fund internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Northern California Cities Self Insurance Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of Northern California Cities Self Insurance Fund's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Northern California Cities Self Insurance Fund financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sacramento, California
<>, 2019

██████████

DRAFT



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item K.3.

INVESTMENT POLICY

ACTION ITEM

ISSUE: NCCSIF's Investment Policy must be reviewed and approved annually. Chandler Asset Management, NCCSIF's Investment Manager, has reviewed and recommend some minor changes, tracked in the attached Policy.

FISCAL IMPACT: None.

RECOMMENDATION: Approve the NCCSIF Statement of Investment Policy.

BACKGROUND: Pursuant to Government Section Code 43646 (a) (2), the NCCSIF Statement of Investment Policy must be reviewed annually and amended as necessary. James Marta and Company and Chandler Asset Management annual review the Policy and recommend changes as needed. The last update was made in October 19, 2017.

ATTACHMENTS: Proposed Revision Red-Line version of NCCSIF Statement of Investment Policy

October 1, 2019

Raychelle Maranan, Account Manager
Specialty Group
Alliant Insurance Services, Inc.
2180 Harvard Street, Suite 460
Sacramento, CA 95815

Dear Raychelle,

We have completed our annual review the Northern California Cities Self Insurance Fund (“NCCSIF”) investment policy for compliance with the statutes of California Government Code (“Code”) that govern the investment of public funds, as well as for inclusion of current industry best practices. NCCSIF’s policy is well written and continues to be effective. We do, however, recommend some minor modifications to adopt current best practices into the NCCSIF investment program.

Please find a brief summary of the recommended changes below:

J. Investment Instruments and Maturities

- Subsection 1, Permitted Investments: We recommend inclusion of a statement that explicitly recognizes that mortgage-backed securities issued by the federal government and its agencies will be evaluated under the requirements for these issuers.
- Subsection 2, Excluded Investments: We recommend classifying the purchase of securities on margin, as well as the use of leverage as prohibited investment practices.

J. Performance Evaluation

- We recommend specifying that the portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account NCCSIF’s risk constraints, cash flows, and applicable laws.

For future revisions, we would like to discuss the replacement of the table currently specifying permitted investments and replacing it with comprehensive written descriptions encompassing minimum credit quality, and sector and issuer concentration limits.

Please do not hesitate to contact us with any questions you may have, or if further review is needed.

Sincerely,

Carlos Oblites,
Senior Vice President/Portfolio Strategist
Chandler Asset Management



STATEMENT OF INVESTMENT POLICY

A. INTRODUCTION and PURPOSE

The Northern California Cities Self Insurance Fund (NCCSIF) is an association of municipalities joined together in 1979 to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

This statement provides guidelines for the prudent investment of the funds of NCCSIF and outlines the policies and procedures for maximizing the efficiency of NCCSIF's cash management system. The ultimate goal is to enhance the economic status of NCCSIF, while protecting its pooled funds.

This investment policy was endorsed and adopted by NCCSIF Board of Directors and is effective as of the 25th day of October, 2018, and replaces any previous versions.

B. SCOPE

NCCSIF's cash management system is designed to accurately monitor and forecast expenditures and revenues, thus enabling NCCSIF to invest funds to the fullest extent possible. NCCSIF will attempt to obtain the highest yield obtainable, as long as investments meet the criteria established for safety and liquidity.

NCCSIF operates its pooled idle fund investments under the prudent person rule (Civil Code Section 2261, et seq.)

C. PRUDENCE

NCCSIF shall strive to invest 100 % of all idle funds based upon, projected cash flow determinations. Idle cash management and investment transactions are the responsibility of the NCCSIF Finance Committee, of which the NCCSIF Treasurer is a committee member.

Persons authorized to make investment decisions on behalf of local agencies are trustees and therefore fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity considering individual investments as part of an overall strategy, a trustee is authorized to acquire investments as authorized by law. (Government Code Section 53600.3)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

STATEMENT OF INVESTMENT POLICY

D. OBJECTIVES

NCCSIF shall use the following criteria, in order of priority, when selecting investment options:

1. Safety

The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. All "allowable investments" are of a very high quality and would be considered extremely safe and conservative. Safety of principal is the foremost objective of the investment program.

2. Liquidity

An adequate percentage of the portfolio will be maintained in liquid short-term securities that can be converted to cash as necessary to meet disbursement requirements. The liquidity percentage will be determined and adjusted as necessary based upon projected cash flow reports. Investments will be made in securities with active secondary or resale markets.

3. Yield/Return

Within the constraints of safety and liquidity, the highest and best return will be sought. The portfolio will be designed to attain a market average rate of return, taking into account NCCSIF's risk constraints, the cash flow characteristics of the portfolio and state law.

4. Maturity

Maturities shall be selected to anticipate cash needs, thus avoiding forced liquidations. Since funds are invested for the specific purpose of providing for medium and long-term growth, and since the cash flow requirements of NCCSIF are met through investment in LAIF, the Board of Directors hereby grants authority for the purchase of securities with maturities in excess of five years. Such purchases shall be of U.S. Treasury and federal agency securities only (including mortgage-backed securities). The maximum maturity of individual securities is limited to ten years. Not more than 25% of the investment portfolio will be at the maximum maturity term.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

STATEMENT OF INVESTMENT POLICY

5. Diversification

The portfolio will be diversified to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions. No more than 5% of the portfolio may be invested in any one security issuer or institution unless explicitly stated in this policy, excluding U.S. government, agency, investment pool and money market funds securities.

6. Public Trust

All participants in the investment process shall act as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. The overall program shall be designed and managed with a degree of professionalism that is worthy of the public trust. In a diversified portfolio, it must be recognized that occasional measured losses are inevitable and must be considered within the context of the overall investment return.

7. Non Discriminatory

NCCSIF shall not knowingly make or allow investments in any institution, company, corporation, subsidiary or affiliate that practices or supports, directly or indirectly through its actions, discrimination on the basis of race, religion, creed, national or ethnic origin, age, sex, sexual preference or physical disability.

E. AUTHORITY TO INVEST MONIES

Section 53600 et seq. of the California Government Code provides legal authorization for investment of funds of local agencies. All investments of NCCSIF shall conform to the provisions of those laws.

F. DELEGATION OF AUTHORITY

The NCCSIF Board of Directors has designated the Finance Committee as investment managers of NCCSIF and responsible for ensuring that all investment activities are within the guidelines of these policies. Administrative procedures for the operation of the investment program are established under NCCSIF Administration Policy and Procedure A-13, *Review and Control of Investment Activities*. In order to optimize total return through active portfolio management, resources shall be allocated to the investment program. This commitment of resources shall include financial and staffing considerations.

The Agency may engage the services of external investment managers to assist in the management of the Agency's investment portfolio in a manner consistent with the Agency's objectives. The external manager may be granted discretion to purchase and sell

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

STATEMENT OF INVESTMENT POLICY

investment securities in accordance with this Investment Policy. In addition, the manager must be registered under the Investment Advisers Act of 1940.

G. REPORTING

1. Monthly

The investment advisor shall submit a monthly report to the NCCSIF Treasurer, the Accounting Services Provider and the Program Administrator. This report will include all items required by Government Code Section 53646.

These items are:

- a. Type of investment;
- b. Issuer;
- c. Date of Maturity;
- d. Amount of deposit and cost of the security;
- e. Current market value of securities and the source of the valuation;
- f. Interest rate;
- g. A statement of compliance with the investment policy;
- h. Accrued interest;
- i. Interest earned to date;
- j. Average weighted book yield;
- k. Average term to maturity;
- l. Transactions;
- m. Percentage distribution of investment types;
- n. Modified duration;
- o. Total rate of return.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

STATEMENT OF INVESTMENT POLICY

2. Quarterly

The NCCSIF Treasurer shall submit quarterly a report to the Board of Directors of all cash and investments of NCCSIF in compliance with Government Code Sections §53646 and §53607.

3. Annually

The NCCSIF Treasurer receives from the investment advisor an annual portfolio investment performance report as of June 30. The annual report and the Investment Policy shall be submitted for review and approval annually at the meeting of the Board of Directors.

H. INVESTMENT GOALS

In the context of “Safety”, “Liquidity” and “Yield/Return”, funds available for investment shall be invested to meet this specific goal:

- 1.** To provide funds to pay losses as they come due and to pay the expenses of operating NCCSIF.

The NCCSIF Treasurer, based on consultation with the Finance Committee and Accounting Service Provider, will inform the investment advisor from time to time of amounts of funds needed to pay claims and operating expenses. The NCCSIF Program Administrator will provide current actuarial information to the investment advisor in order to determine the appropriate duration.

I. INVESTMENT PARAMETERS

- 1.** Investments shall be managed to a duration not to exceed the current duration of loss payment liabilities.
- 2.** The maximum stated final maturity of securities in the account shall be ten years.
- 3.** The NCCSIF Treasurer shall maintain sufficient short-term liquidity to pay claims and operating expenses as they arise.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

STATEMENT OF INVESTMENT POLICY

J. INVESTMENT INSTRUMENTS AND MATURITIES

1. Permitted Investments

Securities purchased will be maintained within statutory limits imposed by California Government Code Section 53601. The Government Code currently allows for the following:

PERMITTED INVESTMENTS – Summary of CGC 53601	MAXIMUM % OF PORTFOLIO	MINIMUM CREDIT QUALITY N.R.S.R.O.**	MAXIMUM MATURITY
Asset Backed and Mortgage Backed Securities	20%	AA category or equivalent	5 years
Bankers Acceptances	40%	None	180 days
Collateralized Bank Deposits	None	None	5 years
Commercial Paper	25%	A-1/P-1	270 days
LAIF	As law permits	None	N/A
Medium Term Notes – corporate debt	30%	A category or equivalent	5 years
Money Market Mutual Funds	20%	As law permits	N/A
Mutual Funds	20%	As law permits	N/A
Municipal Obligations of California or other States	None	None	5 years
Municipal Obligations of California local agencies	None	None	5 years
Negotiable Certificates of Deposit	30%	None	5 years
Repurchase Agreements	None	None	1 year
Reverse Repurchase Agreements	20%	None	92 days
Time Certificates of Deposit	None	None	5 years
U.S. Treasury Obligations***	None	None	10 years*
U.S. Government and Agency Obligations***	None	None	10 years*
Supranationals: IBRD, IFC, IADB	30%	AA category or or equivalent	5 years

*as specified by this investment policy, Section I, 2.; as permitted by California Government Code

** Nationally Recognized Statistical Rating Organization (NRSRO). A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The three most prominent NRSROs are Fitch, S&P, and Moody's.

***[includes mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers.](#)

Credit criteria listed in this section refers to the credit of the issuing organization at the time the security is purchased. NCCSIF may from time to time be invested in a security whose rating is downgraded. If credit rating of a security drops below the minimum credit rating criteria outlined in this policy, the investment advisor shall

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

STATEMENT OF INVESTMENT POLICY

notify the Treasurer and recommend a plan of action. The Treasurer shall contact the Finance Committee to appraise it of the downgrade and the investment advisor's recommendation. The Committee shall report both the downgrade and any action taken to the Board of Directors at the Board of Directors' next regularly scheduled meeting.

If the Government Code adopts more restrictive investment restrictions, then those restrictions will have precedence over those listed above.

2. Excluded Investments

The following investments are not permitted under this Statement of Investment policy.

- a. Investments not specifically stated under "allowable investments," such as common or preferred stock, convertible or junk bonds, commodities, options, limited partnerships, GIC's, reverse repurchase agreements, uninsured deposits, inverse floaters, range notes, mortgage derived, interest only strips, or in any security that could result in zero interest if held to maturity, etc.;
- b. Investments denominated in any currency other than US dollars; or
- c. Collateralized Mortgage Obligations with collateral not specifically GNMA, FHLMC or FNMA.
- d. Inverse floaters, range notes, mortgage-derived interest only strips, or any security that could result in zero interest accrual if held to maturity.
- e. [Purchasing or selling securities on margin is prohibited.](#)
- f. [The use of reverse repurchase agreements, securities lending or any other form of borrowing or leverage is prohibited.](#)

K. PERFORMANCE EVALUATION

[The investment portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account NCCSIF's risk constraints, the cash flow characteristics of the portfolio, and state and local laws, ordinances or resolutions that restrict investments.](#)

As a reference point for the performance of NCCSIF's portfolio, the quarterly total return of the portfolio will be compared with the quarterly return for LAIF, the quarterly total

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

STATEMENT OF INVESTMENT POLICY

return of a 1 to 5 year government index benchmark, and the quarterly total return for a 1 to 10 year government index benchmark.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

STATEMENT OF INVESTMENT POLICY

L. SAFEKEEPING AND CUSTODY

Securities purchased from broker/dealers will be held in a third-party custodian safekeeping account except the collateral for time deposits in banks and savings and loans. Collateral for time deposits shall be held in accordance with California law.

M. CONFLICT OF INTEREST

Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment officials shall disclose to the NCCSIF Finance Committee any material financial interests in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of NCCSIF's portfolio.

Adopted:	January 6, 2005
First Revision:	April 14, 2006
Second Revision:	June 20, 2008
Third Revision:	October 21, 2010
Fourth Revision:	December 14, 2011
Fifth Revision:	October 18, 2012
Sixth Revision:	October 9, 2014
Seventh Revision:	October 27, 2016
Eight Revision:	October 19, 2017
Ninth Revision:	October 25, 2018

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

STATEMENT OF INVESTMENT POLICY

Appendix A Explanation of Allowable Instruments

Asset Backed and Mortgage Backed Securities: Any mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable pass-through certificate or consumer receivable-backed bond of a maximum of five years' maturity.

Bankers' Acceptances: A bankers' acceptance is a time draft drawn on and accepted by a bank for payment of the shipment or storage of merchandise. The initial obligation of payment rests with the drawer, but the bank substitutes its credit standing for that borrower and assumes the obligation to pay face value at maturity.

Commercial Paper: Commercial Paper is a short-term unsecured obligation issued by both financial companies and non-financial companies to help satisfy their short term funding needs.

Local Agency Investment Fund (LAIF): LAIF is a voluntary program offering local agencies the opportunity to participate in a multi-billion dollar portfolio. LAIF is part of the State of California' Pooled Money Investment Account (PMIA). Oversight of the PMIA is provided by a board whose members include the State Treasurer, Director of Finance and the State controller. All securities are purchased under the authority of the California Government Code.

Medium-Term Notes (MTNs): MTNs are unsecured promissory notes issued by corporations and financial institutions. MTNs are typically issued through a shelf registration process filed with the Securities and Exchange Commission, with original maturities of one to five years. MTNs offer higher yields than Treasury or agency securities because of the additional risk of purchasing unsecured corporate debt for a period of years. Credit quality varies with the issuer and MTNs are rated by several national securities rating services such as Standard and Poor's or Moody's.

Money Market Mutual Funds: Pooled investment funds, which legally are shares of beneficial interest issued by diversified management companies registered with the Securities and Exchange Commission. Money market funds operate under strict guidelines regarding maximum maturities and diversification requirements and seek to maintain a constant net asset value of \$1.00 per share.

Mutual Funds: An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

Municipal Obligations: Debt obligations issued by state and local governments.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

STATEMENT OF INVESTMENT POLICY

Nationally Recognized Statistical Rating Organization (NRSRO): A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The issuers of investments, especially debt securities, pay credit rating agencies to provide them with ratings. The three most prominent NRSROs are Fitch, S&P, and Moody's.

Negotiable Certificates of Deposit: Negotiable CDs are a marketable receipt for funds deposited in a bank for a fixed time period at a stated rate of interest. Negotiable CDs are not required to be collateralized.

Repurchase Agreement and Reverse Repurchase Agreement: A repurchase agreement (or reverse repurchase agreement) is a contractual arrangement between a financial institution or dealer and an investor. This agreement normally can run for one or more days. The investor puts up his funds for a certain number of days at a stated yield. In return, he takes a given block of securities as collateral. At maturity, the securities are repurchased and the funds repaid plus interest.

Time Certificates of Deposit (CDs): Time CDs are a receipt for funds deposited in a Bank or Savings and Loan Association for a specified period of time at a specific rate of interest. The first \$100,000 of a certificate of deposit is guaranteed by the Federal Deposit Insurance Corporation (FDIC) if with a bank. Time CDs with California institutions are required to be collateralized by the financial institution, as specified in the California Government Code.

Supranational: An international organization that supports international development and commerce. Three specified organizations permitted under CGC 53601, as of January 2015 are the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB).

U.S. Treasuries:

U.S. Treasury Bills: U.S. Treasury bills, commonly referred to as T-Bills, are short-term marketable securities sold as obligations of the U.S. Government. They are offered in three-month, six month and one-year maturities. T-Bills do not accrue interest but are sold at a discount to pay face value at maturity.

U.S. Treasury Notes: U.S. Treasury Notes are marketable, interest-bearing securities sold as obligations of the U.S. Government with original maturities of one to ten years. Interest is paid semi-annually.

U.S. Treasury Bonds: U.S. treasury Bonds are the same as U.S. Treasury Notes, except they have original maturities of ten year or longer.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

STATEMENT OF INVESTMENT POLICY

U.S. Government Agency Issues: U.S. Government Agency issues include securities which fall into these categories: 1) Issues which are unconditionally backed by the full faith and credit of the United States, 2) Issues which are conditionally backed by the full faith and credit of the United States, and 3) Issues which are not backed by the full faith and credit of the United States.

Issues that are unconditionally backed by the full faith and credit of the United States include the Small business Administration and the General Services Administration (GSA).

Issues that are issued by corporations under the Federal Deposit Insurance Corporation (FDIC) Temporary Liquidity Guarantee Program (TLGP). These notes are backed by the full faith and credit of the United States Government.

Issues which are not backed by the full faith and credit of the United States include the Federal National Mortgage Association (FNMA), Federal Home Loan Bank (FHLB), Farm Credit System (FFCB), Banks for Cooperation (Co-ops), Federal Lands Banks (FLB), Federal Immediate Credit Banks (FICB), Federal Home Loan Mortgage Corporation (FHLMC), Tennessee Valley Authority (TVA), or other government sponsored enterprises (GSEs).

While all of the above issues are not unconditionally backed by the full faith and credit of the United States, they do in fact have de facto backing from the federal government, and it would be most unlikely that the government would let any of these agencies default on its obligations.



BACK TO AGENDA

Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019

Agenda Item K.4.

NCCSIF INVESTMENT PORTFOLIO REVIEW

INFORMATION ITEM

ISSUE: Carlos Oblites, SVP Portfolio Strategist, from Chandler Asset Management, will provide the Board of Directors with a presentation on NCCSIF's Investment Portfolio and discuss NCCSIF's investment strategy as well as comment on specific economic factors that have had a direct impact on the rate of return.

RECOMMENDATION: None. This item is presented as information only.

FISCAL IMPACT: Unknown

BACKGROUND: Chandler Asset Management has been NCCSIF's investment portfolio manager implementing investments for the program since 1997. They perform these services for multiple Pools and Public Entities.

ATTACHMENT(S): Chandler Asset Management NCCSIF Investment Report for Period Ending September 30, 2019

Northern California Cities Self Insurance Fund

Period Ending September 30, 2019

CHANDLER ASSET MANAGEMENT, INC. | 800.317.4747 | www.chandlerasset.com

SECTION 1	Economic Update
SECTION 2	Account Profile
SECTION 3	Consolidated Information
SECTION 4	Portfolio Holdings
SECTION 5	Transactions

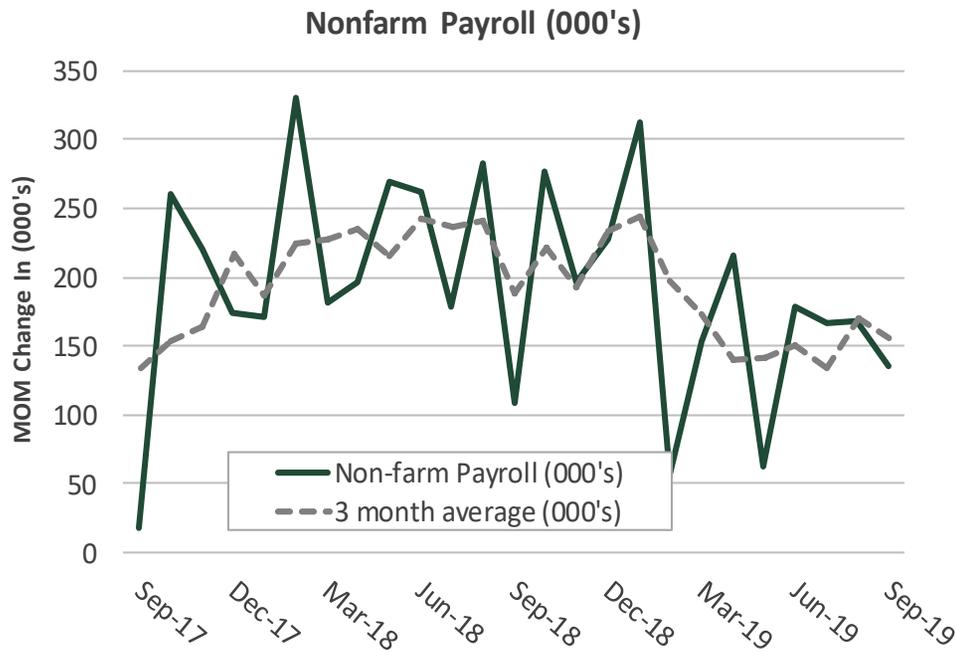
Section 1 | Economic Update

Economic Update

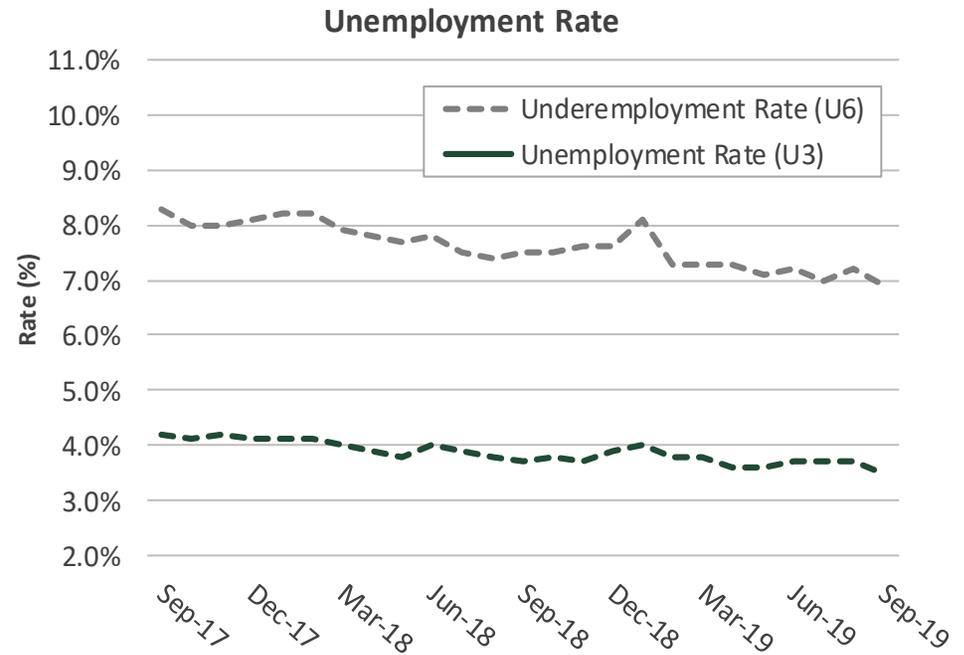
- Labor market and consumer fundamentals remain favorable, but manufacturing data continue to disappoint. We believe economic growth has slowed from earlier this year and downside risks to the outlook remain elevated. The US economy continues to face headwinds from trade disputes, slowing global economic growth, and an uncertain outlook for Brexit. However, we believe accommodative US monetary policy and a collective dovish stance by all of the major global central banks should help to combat headwinds. We also believe the Trump administration faces significant political pressure to make progress toward a trade agreement with China as we head into an election year.
- The Federal Open Market Committee (FOMC) lowered the target fed funds rate by 25 basis points in September (for the second time this year) to a range of 1.75%-2.00%. There were three dissenting votes; one policymaker favored a 50-basis point rate cut, and two policymakers favored leaving the fed funds rate unchanged. According to the Fed's dot plot, only seven out of 17 policymakers are anticipating another rate cut before year-end. Although there is a growing disparity among policymakers about the appropriate path of monetary policy, Fed Chair Powell's press conference suggested the Fed will be flexible and data dependent. Powell indicated more rate cuts may be appropriate if the economy slows further, but the Fed is not on a preset course. We continue to believe the Federal Reserve is likely to cut the fed funds target rate again before year-end, in the absence of a trade resolution or meaningful improvement in market-based measures of inflation. The next Federal Open Market Committee (FOMC) meeting is scheduled for October 29-30.
- The Treasury yield curve steepened modestly in September, although the curve remains partially inverted. The 3-month T-bill yield declined nearly 17 basis points to 1.81%, the 2-year Treasury yield increased nearly twelve basis points to 1.62%, and the 10-year Treasury yield increased about 17 basis points to 1.67%. An inversion of the yield curve in which the 10-year Treasury yield is lower than the 3-month T-bill yield is generally viewed as a powerful predictive signal of an upcoming recession. However, we believe increased short-term Treasury issuance to fund the deficit, and negative sovereign bond yields in other countries may be distorting the US Treasury yield curve. German sovereign bond yields (from 1-month out to 30-years) remained negative at September month-end.

Source: Bloomberg

Employment



Source: US Department of Labor

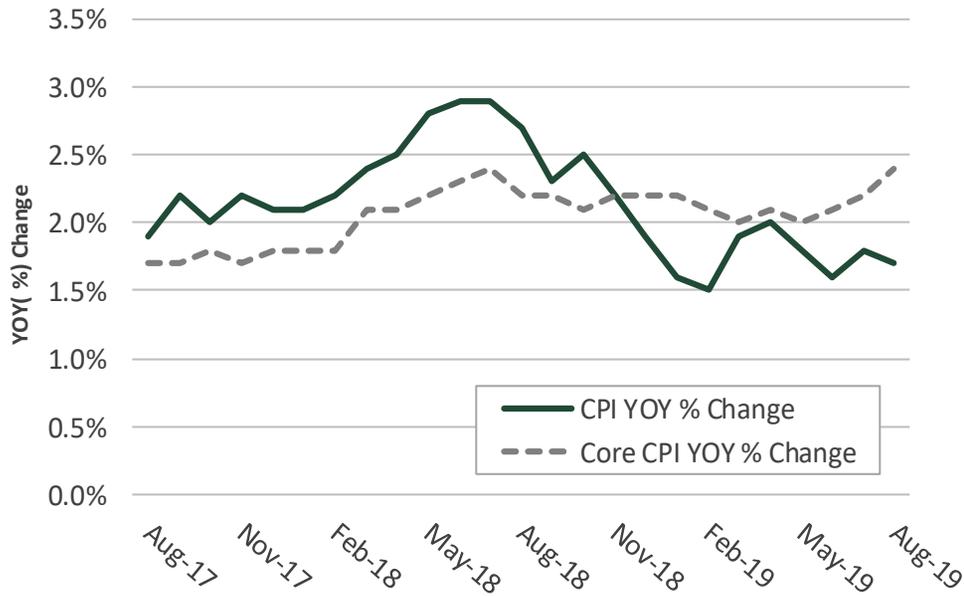


Source: US Department of Labor

U.S. nonfarm payrolls rose by 136,000 in September, slightly below expectations of 145,000. However, August payrolls were revised higher by 38,000. On a trailing 3-month and 6-month average basis, payrolls increased an average of about 157,000 and 154,000 per month, respectively. The unemployment rate declined to 3.5% (the lowest rate since December 1969) from 3.7% in August, and the participation rate held steady at 63.2%. A broader measure of unemployment called the U-6, which includes those who are marginally attached to the labor force and employed part time for economic reasons, dropped to 6.9% in September from 7.2% in August. Wages were flat in September, missing expectations for a 0.3% increase, and the average workweek was unchanged. On a year-over-year basis, wages were up 2.9% in September, versus up 3.2% in August.

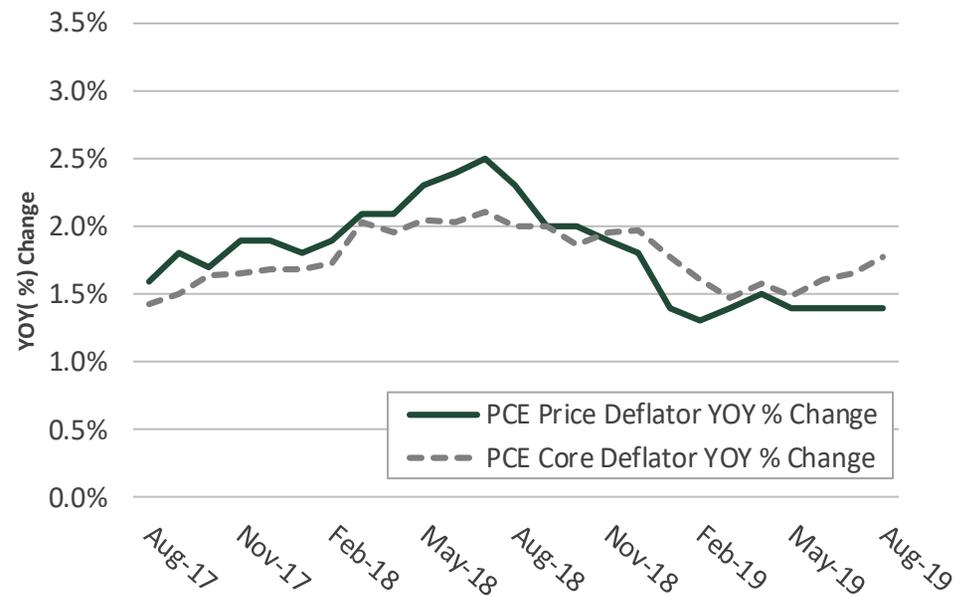
Inflation

Consumer Price Index (CPI)



Source: US Department of Labor

Personal Consumption Expenditures (PCE)

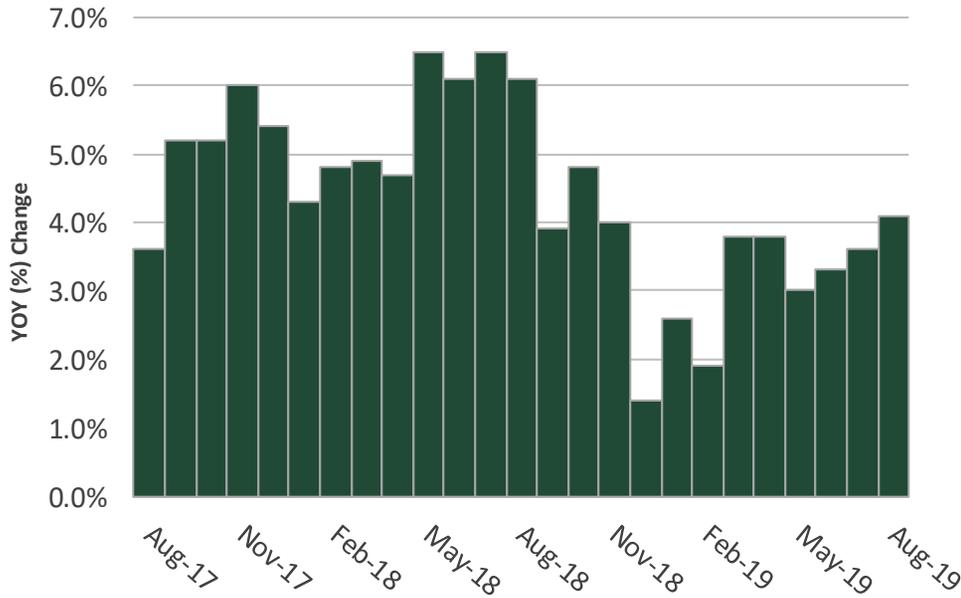


Source: US Department of Commerce

The Consumer Price Index (CPI) was up 1.7% year-over-year in August, versus up 1.8% year-over-year in July. Core CPI (CPI less food and energy) was up 2.4% year-over-year in August, versus up 2.2% year-over-year in July. The Personal Consumption Expenditures (PCE) index was up 1.4% year-over-year in August, unchanged from July. Core PCE, which is the Fed's primary inflation gauge, was up 1.8% year-over-year in August versus 1.7% year-over-year in July. Core PCE remains below the Fed's 2.0% inflation target.

Consumer

Retail Sales YOY % Change



Source: US Department of Commerce

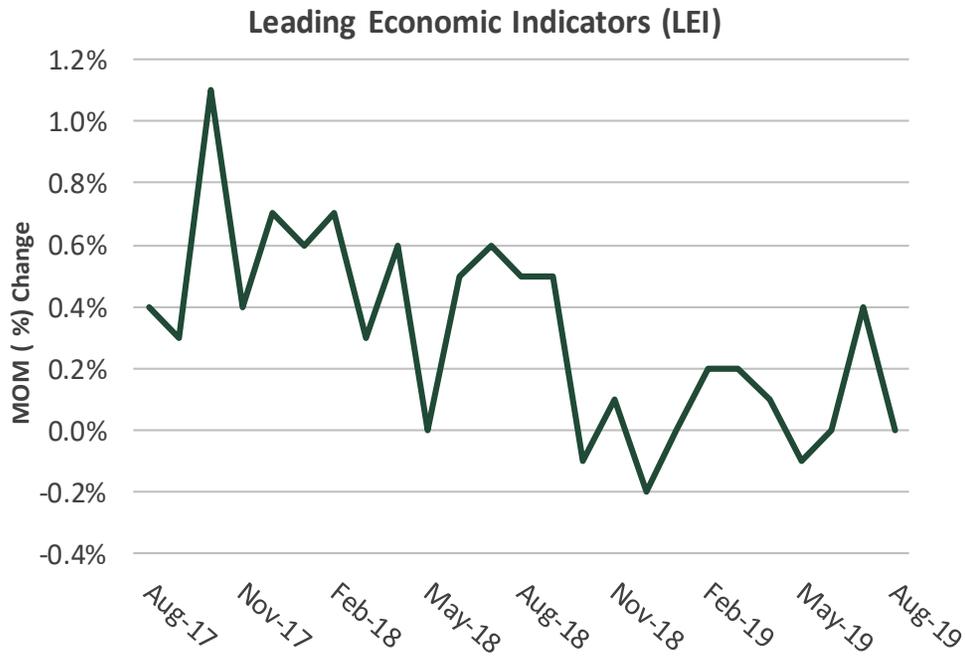
Consumer Confidence



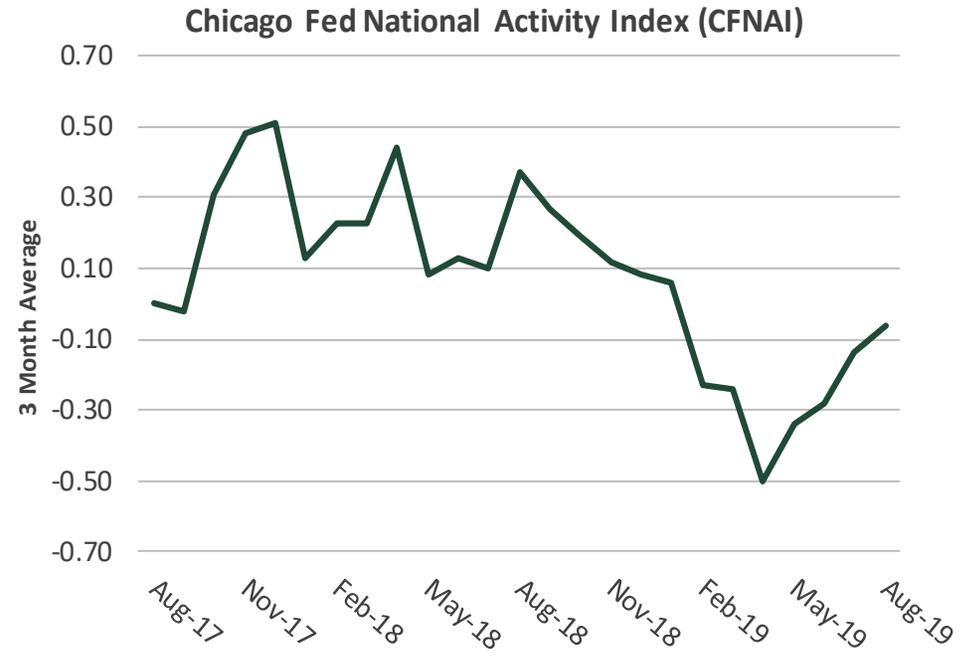
Source: The Conference Board

Retail sales in August were moderately above consensus expectations, coming in at 0.4% compared to the 0.2% estimate. Excluding auto and gas, retail sales were up 0.1% compared to expectations for a 0.2% increase. On a year-over-year basis, retail sales increased by 4.1%, a modest increase from the prior year-over-year number of 3.6%. The Consumer Confidence Index unexpectedly declined to 125.1 in September from 134.2 in August. Nevertheless, the index remains at a strong level.

Economic Activity



Source: The Conference Board

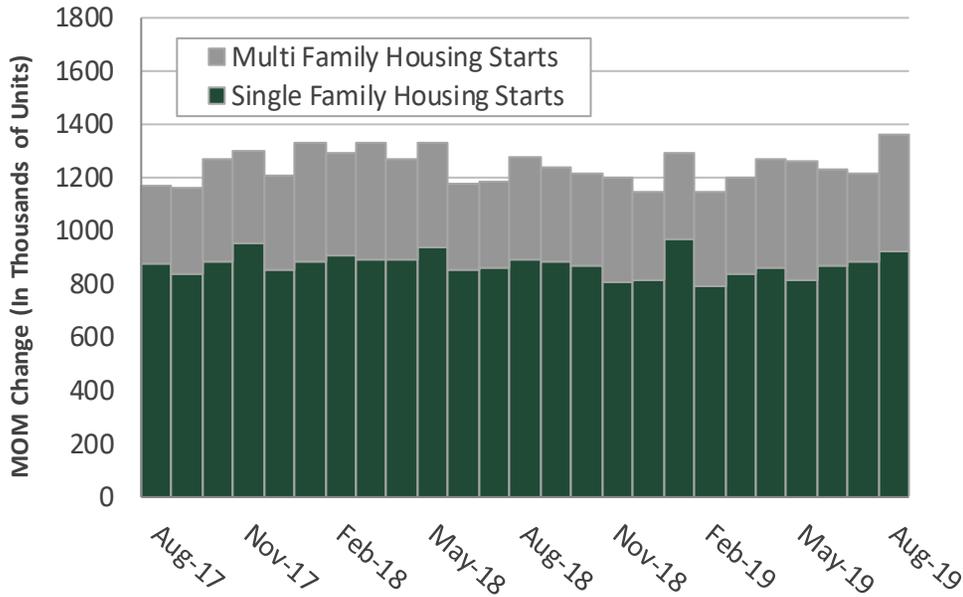


Source: Federal Reserve Bank of Chicago

The Leading Economic Index (LEI) was flat in August, in line with expectations, following a 0.4% increase in July. While the LEI remains higher on a year-over-year basis (up 1.1% in August) the pace of year-over-year improvement continues to decline, and the index suggests broad economic growth will continue to slow. The Chicago Fed National Activity Index (CFNAI) increased to 0.10 in August from -0.41 in July. On a 3-month moving average basis, the index improved to -0.06 in August versus -0.14 in July. Negative values are generally consistent with below-average growth. However, periods of economic contraction have historically been associated with values below -0.70 on a 3-month moving average basis.

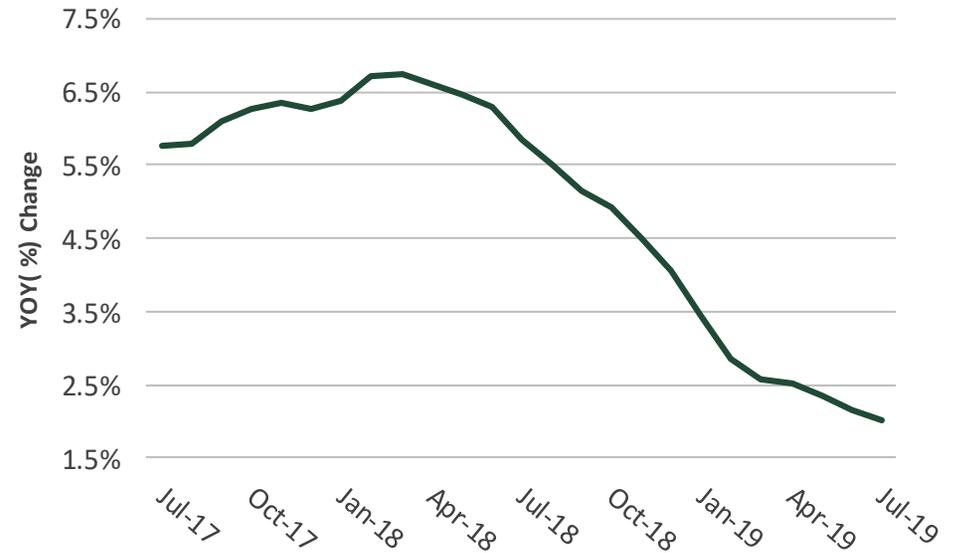
Housing

Housing Starts



Source: US Department of Commerce

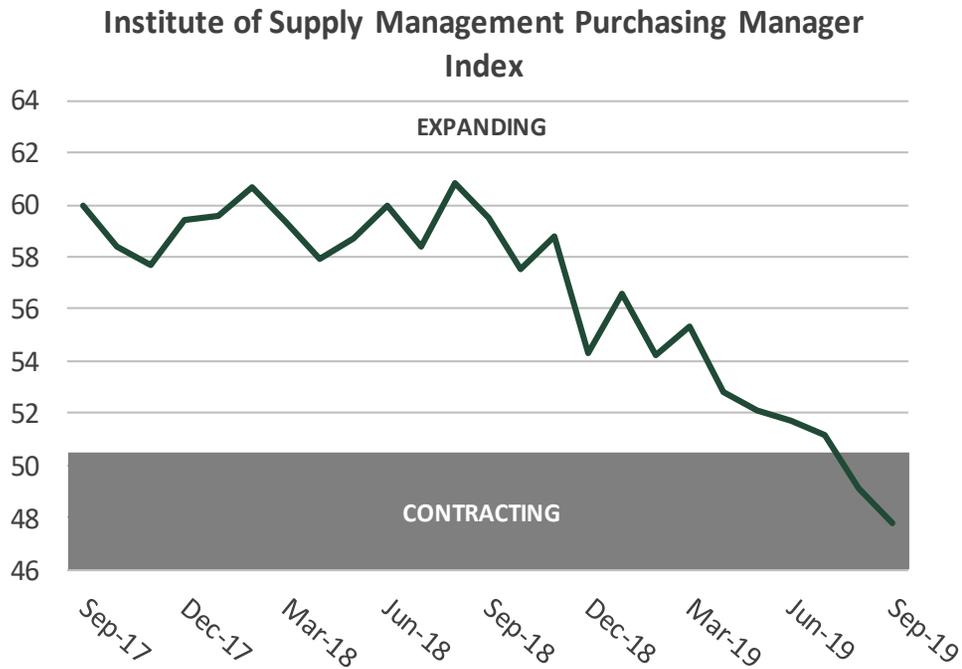
S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

Housing starts were much stronger than expected in August, up 12.3% month-over-month to a 1.364 million annualized rate. Multi-family starts jumped 32.8% month-over-month to an annualized rate of 445,000, while single-family starts rose 4.4% to an annualized rate of 919,000. On a year-over-year basis, total housing starts were up 6.6% in August. Permits were also stronger than expected in the month. Although housing data tends to be volatile on a month-over-month basis, the August report and three-month moving averages suggest that housing activity is accelerating. According to the Case-Shiller 20-City home price index, home prices were up just 2.0% year-over-year in July, versus up 2.2% in June. The year-over-year pace of price appreciation is at a 7-year low.

Manufacturing



Source: Institute for Supply Management



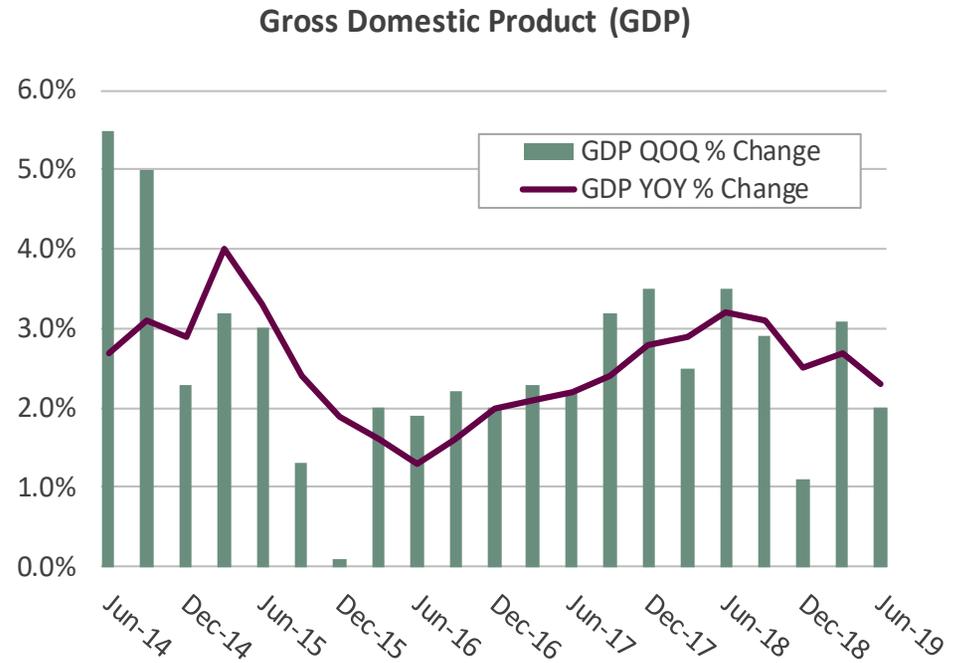
Source: Federal Reserve

The Institute for Supply Management (ISM) manufacturing index declined to 47.8 in September from 49.1 in August. The reading was worse than expected and suggests the manufacturing sector remains in contraction. New orders and backlog orders also remained below 50.0 in September. Overall, the ISM Manufacturing report suggests the outlook for the manufacturing sector is weak. The Industrial Production index was up 0.4% year-over-year in August versus up 0.5% year-over-year in July. On a month-over-month basis, the index rose 0.6% in August, above the consensus forecast of 0.2%. The manufacturing component of the index rose 0.5% in August, above the 0.1% consensus, following a 0.4% decline in July. Capacity Utilization increased to 77.9% in August from 77.5% in July, but remains below the long-run average of 79.8% indicating there is still excess capacity for growth.

Gross Domestic Product (GDP)

Components of GDP	9/18	12/18	3/19	6/19
Personal Consumption Expenditures	2.3%	1.0%	0.8%	3.0%
Gross Private Domestic Investment	2.3%	0.5%	1.1%	-1.2%
Net Exports and Imports	-2.1%	-0.4%	0.7%	-0.7%
Federal Government Expenditures	0.2%	0.1%	0.1%	0.5%
State and Local (Consumption and Gross Investment)	0.2%	-0.1%	0.4%	0.3%
Total	2.9%	1.1%	3.1%	2.0%

Source: US Department of Commerce

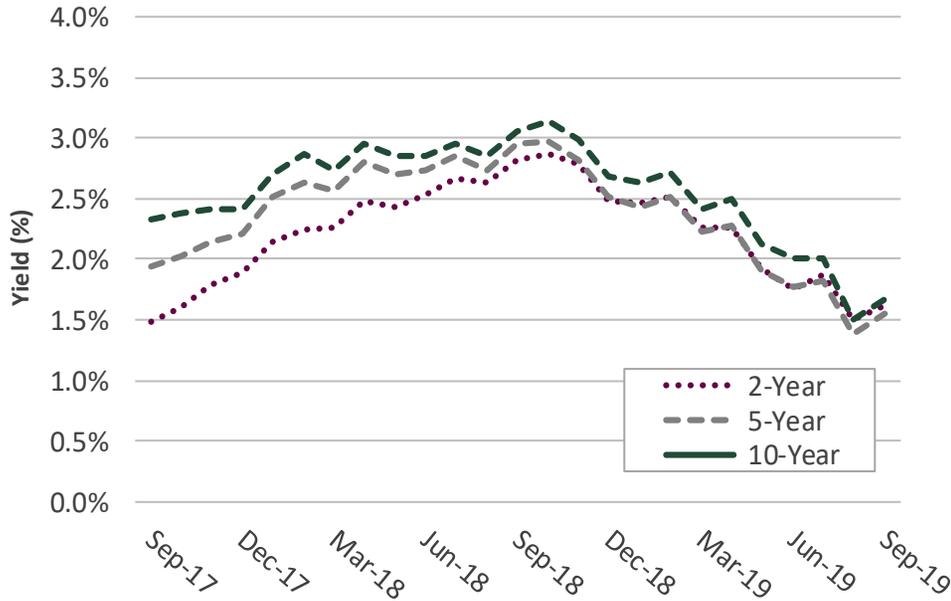


Source: US Department of Commerce

Second quarter GDP grew at an annualized rate of 2.0% following growth of 3.1% in the first quarter. Although the overall pace of GDP growth slowed in the second quarter (as expected), personal consumption expenditures accelerated and were up 4.6% in Q2, following sluggish growth of just 1.1% in Q1. Personal consumption expenditures contributed 3.00 percentage points to Q2 GDP, federal government spending contributed 0.53 percentage points, and state & local government spending contributed 0.29 percentage points. Meanwhile, gross private domestic investment and net exports were a drag on Q2 GDP growth. The consensus forecast calls for GDP growth of 1.9% in the third quarter and 1.7% in the fourth quarter, for full year growth of about 2.0-2.5% versus 2.9% growth in 2018.

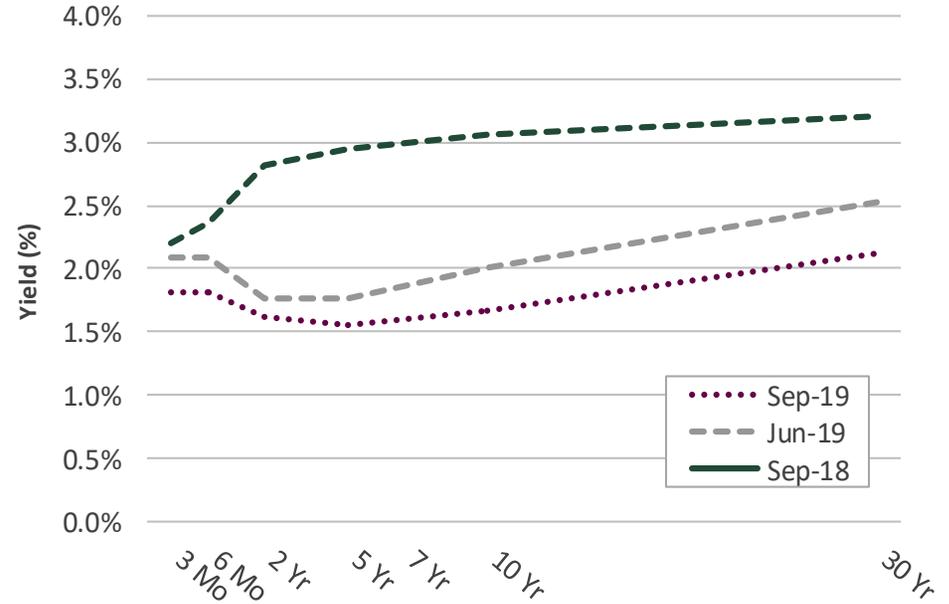
Bond Yields

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

The shape of the Treasury yield curve has changed significantly on a year-over-year basis. As of September month-end, the 3-month T-bill yield was down 39 basis points, the 2-Year Treasury yield was down nearly 120 basis points, and the 10-Year Treasury yield was down nearly 140 basis points, year-over-year. The current shape of the yield curve implies that market participants are pricing-in additional rate cuts. We believe the year-over-year decline in long-term Treasury yields reflects a high level of market participants' nervousness about the outlook for global economic growth and a decline in global inflation expectations.

Section 2 | Account Profile

Investment Objectives

The investment goals of the Northern California Cities Self-Insurance Fund are to preserve principal, to provide liquidity, and to maximize yield within the constraints of capital preservation and liquidity.

Chandler Asset Management Performance Objective

The performance objective for the Northern California Cities Self-Insurance Fund is to achieve a return over a market cycle equal to, or better than, the return on a market index of similar duration.

Strategy

In order to achieve these objectives, the Northern California Cities Self-Insurance Fund invests in high-quality taxable investments, with a maximum maturity of ten years.

Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody's; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody's; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% per issuer (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

Northern CA Cities Self Ins. Fund Short Term

	9/30/2019		6/30/2019
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	2.66	2.65	2.61
Average Modified Duration	2.54	2.38	2.36
Average Purchase Yield	n/a	2.19%	2.18%
Average Market Yield	1.65%	1.84%	1.99%
Average Quality**	AAA	AA/Aa1	AA/Aa1
Total Market Value		27,007,188	26,783,195

*ICE BAML 1-5 Yr US Treasury/Agency Index

**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

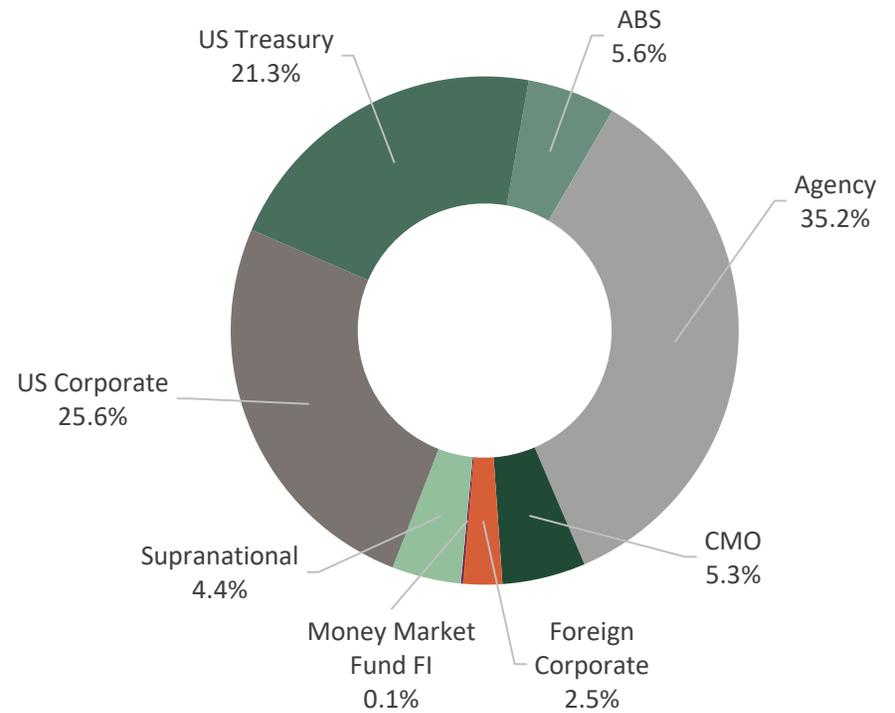
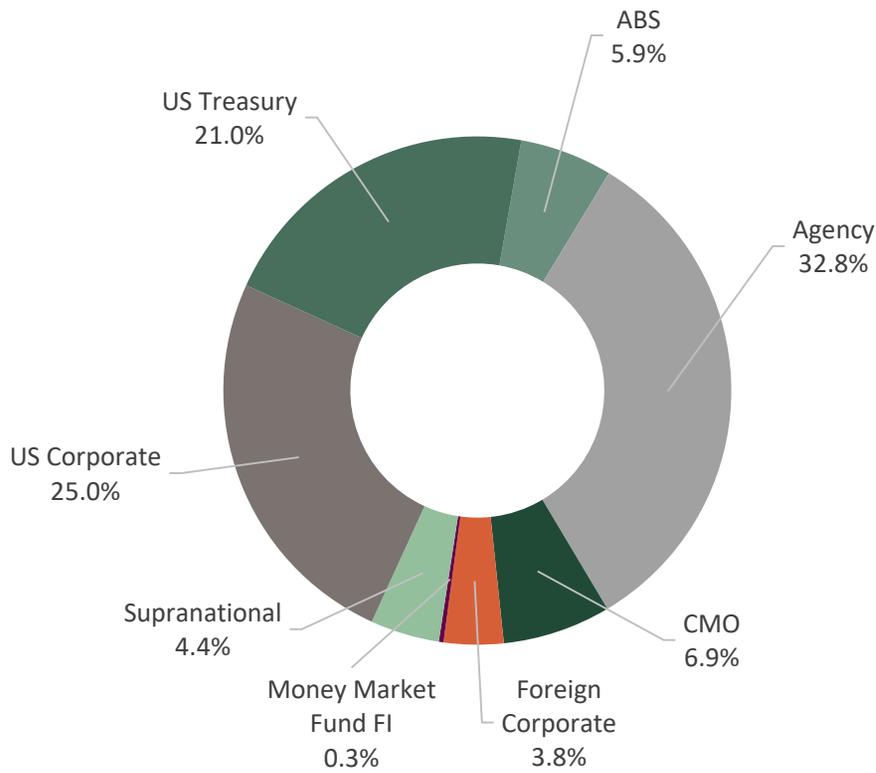
Sector Distribution

As of September 30, 2019

Northern CA Cities Self Ins. Fund Short Term

September 30, 2019

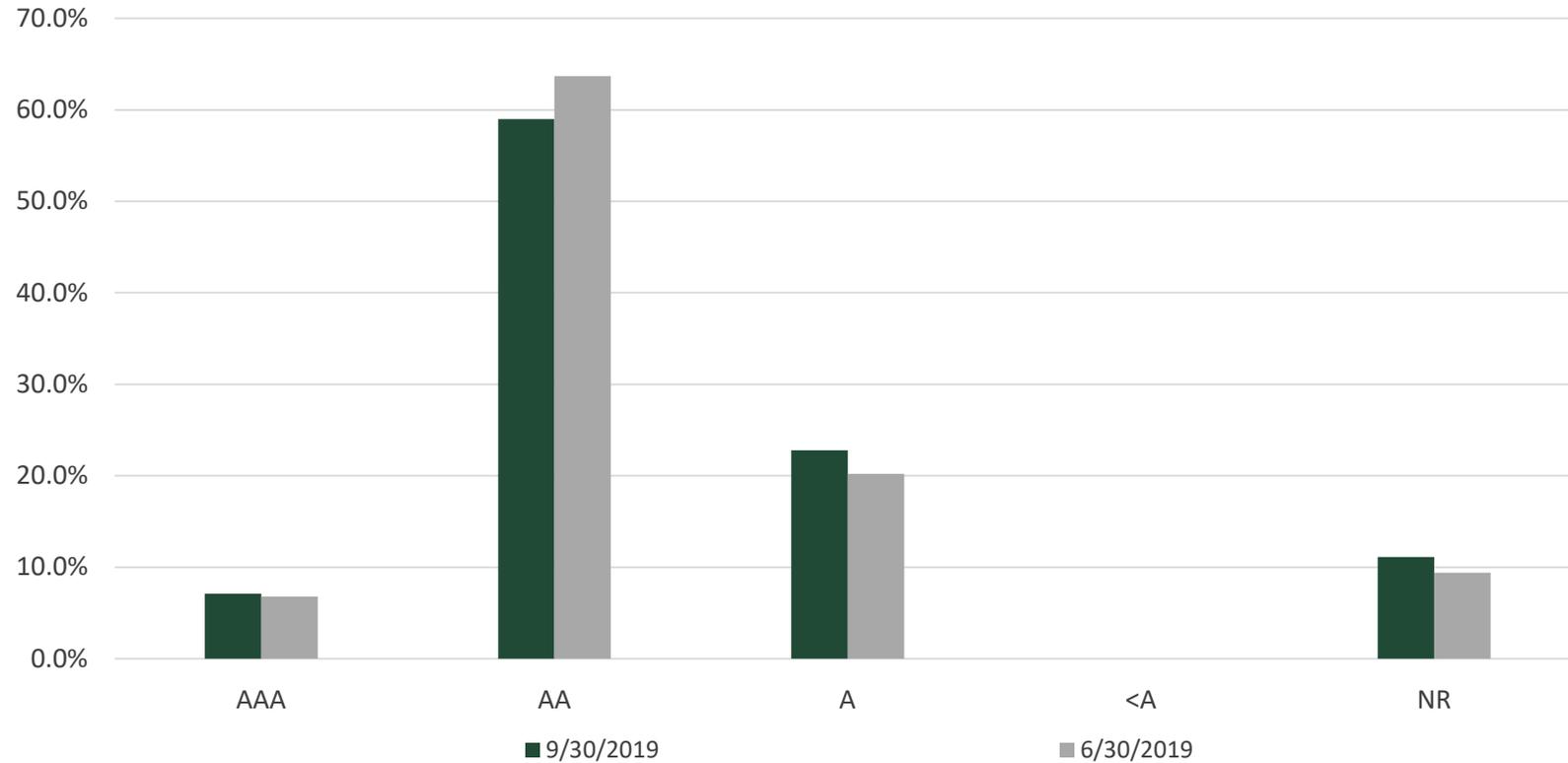
June 30, 2019



Quality Distribution

As of September 30, 2019

Northern CA Cities Self Ins. Fund Short Term
September 30, 2019 vs. June 30, 2019



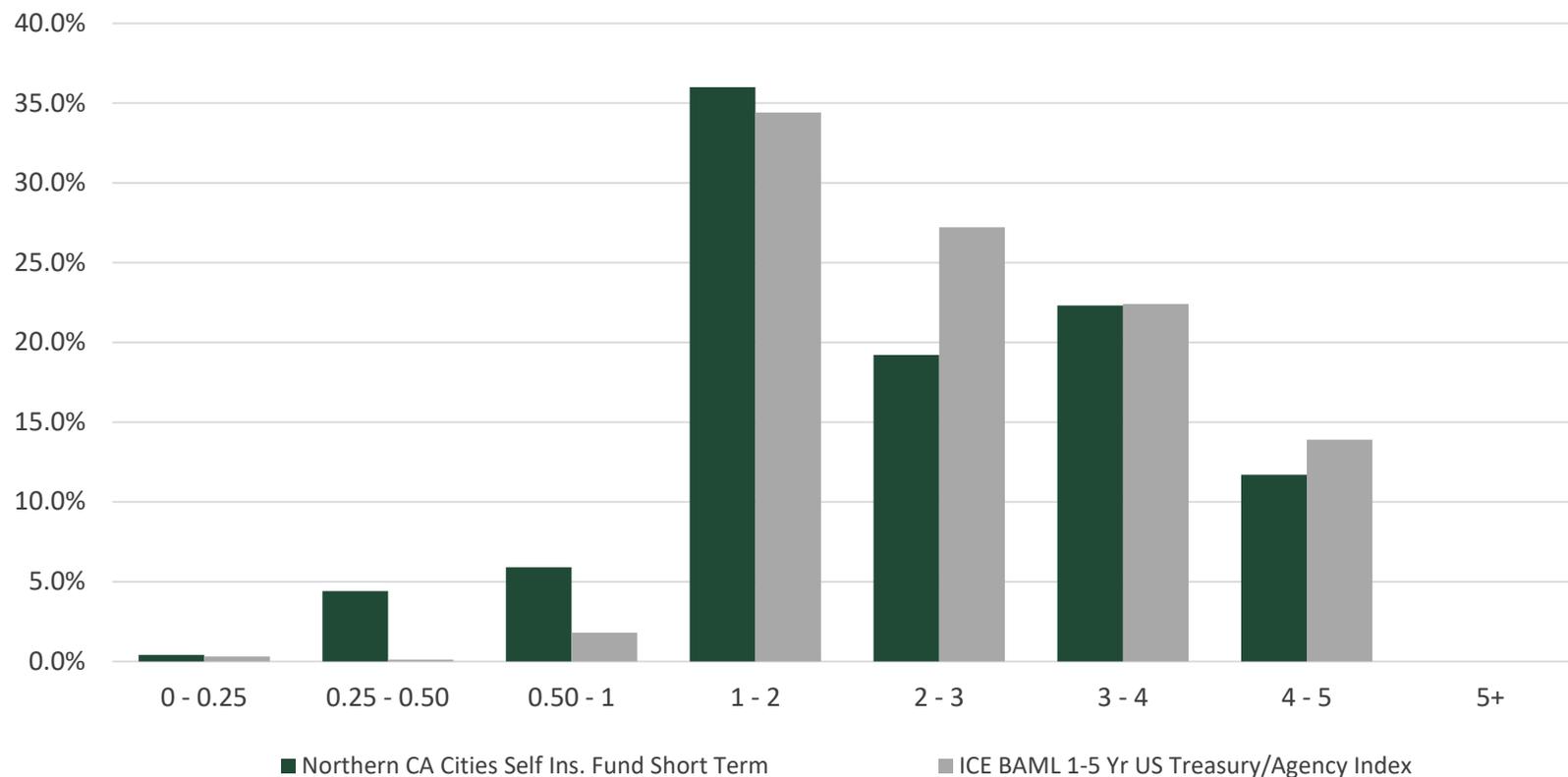
	AAA	AA	A	<A	NR
09/30/19	7.1%	59.0%	22.8%	0.0%	11.1%
06/30/19	6.8%	63.7%	20.2%	0.0%	9.4%

Source: S&P Ratings

Duration Distribution

As of September 30, 2019

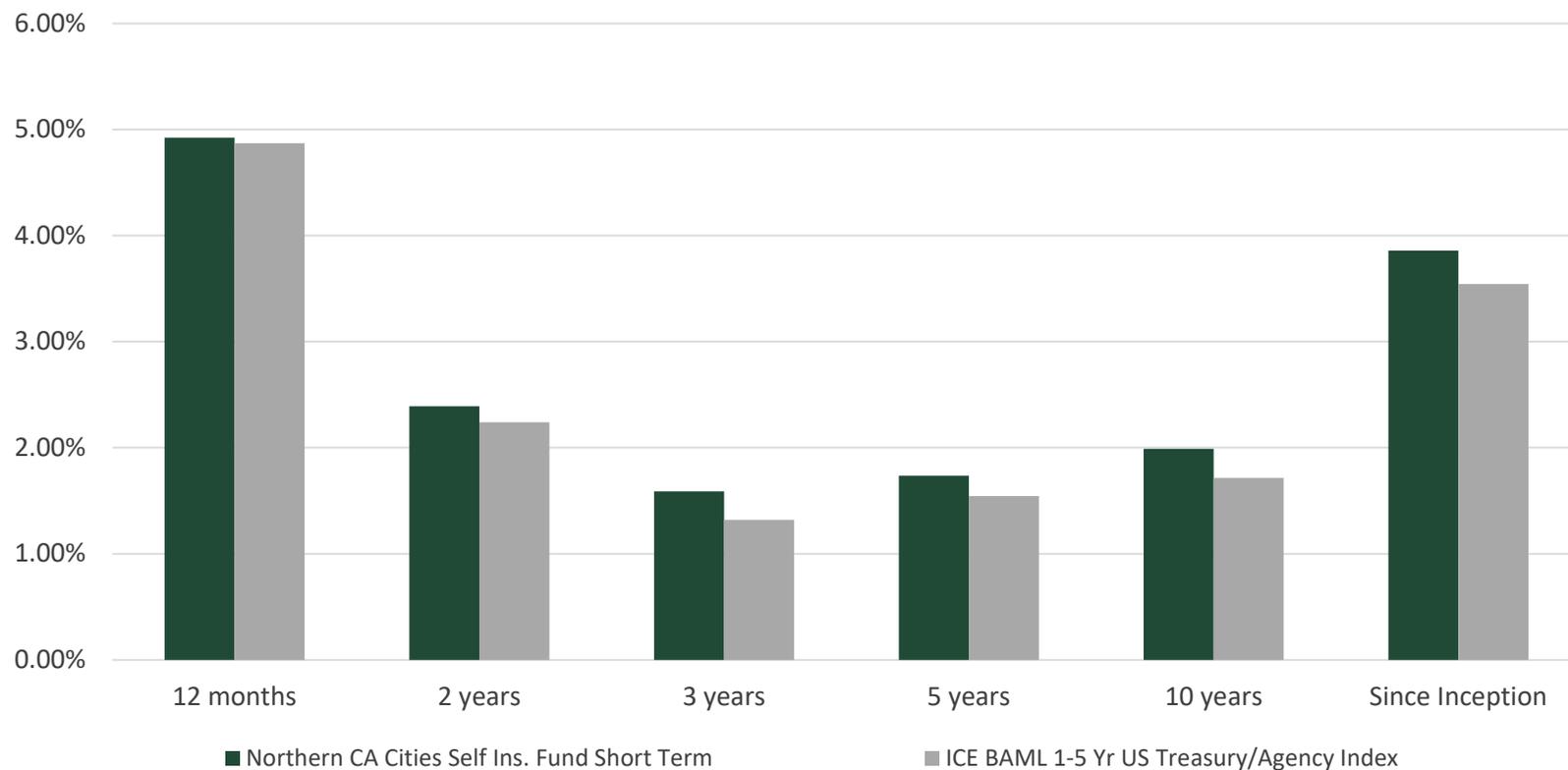
Northern CA Cities Self Ins. Fund Short Term
Portfolio Compared to the Benchmark as of September 30, 2019



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	0.4%	4.4%	5.9%	36.0%	19.2%	22.3%	11.7%	0.0%
Benchmark*	0.3%	0.1%	1.8%	34.4%	27.2%	22.4%	13.9%	0.0%

*ICE BAML 1-5 Yr US Treasury/Agency Index

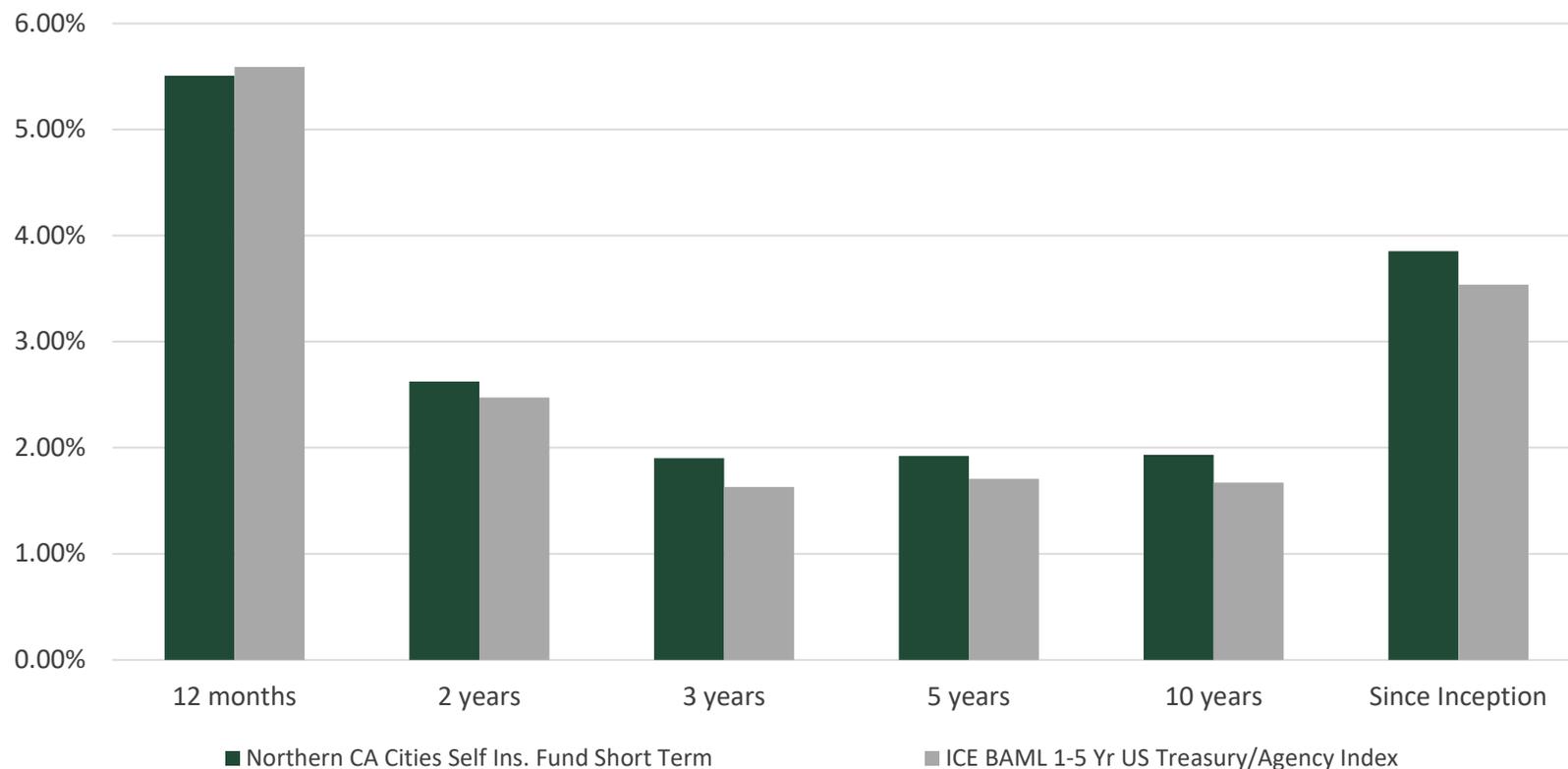
Northern CA Cities Self Ins. Fund Short Term Total Rate of Return Annualized Since Inception 12/31/1997



TOTAL RATE OF RETURN	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
Northern CA Cities Self Ins. Fund Short Term	1.72%	4.92%	2.39%	1.59%	1.74%	1.99%	3.86%
ICE BAML 1-5 Yr US Treasury/Agency Index	1.81%	4.87%	2.24%	1.32%	1.54%	1.72%	3.54%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Northern CA Cities Self Ins. Fund Short Term Total Rate of Return Annualized Since Inception 12/31/1997



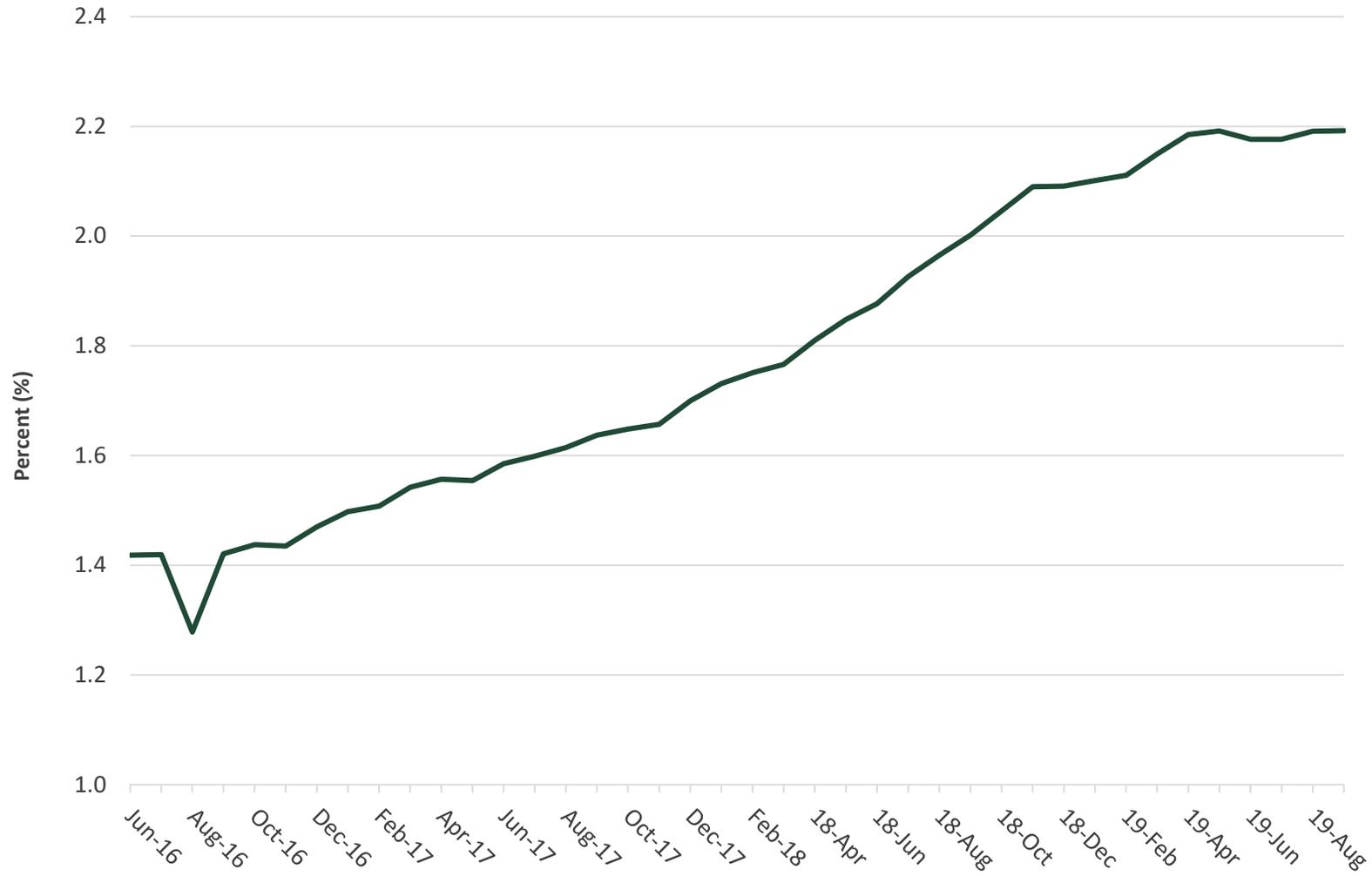
TOTAL RATE OF RETURN	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
Northern CA Cities Self Ins. Fund Short Term	0.84%	5.51%	2.62%	1.90%	1.92%	1.93%	3.85%
ICE BAML 1-5 Yr US Treasury/Agency Index	0.75%	5.59%	2.47%	1.63%	1.71%	1.67%	3.54%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Historical Average Purchase Yield

As of September 30, 2019

Northern CA Cities Self Ins. Fund Short Term
Purchase Yield as of 9/30/2019 = 2.19%



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Agencies	No limitation	Complies
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or better by S&P or Moody; 30% maximum; 5 years max maturity	Complies
Municipal Securities	5 years max maturity	Complies
Asset-backed/MBS/CMOs	20% maximum; AA by S&P or Moody's; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A1/P1 by S&P or Moody's ; 25% maximum; 270 days max maturity	Complies
Medium Term Notes	30% maximum; A rated by S&P or Moody's; 5 years max maturity	Complies
Money Market Acct	20% maximum; AAA by S&P and Moody's	Complies
Mutual Funds	20% maximum; AAA	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit	5 years max maturity	Complies
LAIF	\$50 million	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
CMOs with collateral not specifically GNMA, FHLMC, FNMA	Prohibited	Complies
Reverse Repos	Prohibited	Complies
Futures and Options	Prohibited	Complies
Inverse floaters	Prohibited	Complies
Range notes	Prohibited	Complies
Max Per Issuer	5% (except US Treasury and US Agency issuers)	Complies
Maximum Maturity	10 years	Complies

Northern Cal. Cities Self Ins. Fund Long Term

	9/30/2019		6/30/2019
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	3.92	3.76	3.77
Average Modified Duration	3.64	3.45	3.46
Average Purchase Yield	n/a	2.37%	2.36%
Average Market Yield	1.64%	1.83%	2.00%
Average Quality**	AAA	AA/Aa1	AA/Aa1
Total Market Value		28,342,992	27,986,939

*ICE BAML 1-10 Yr US Treasury/Agency Index

**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

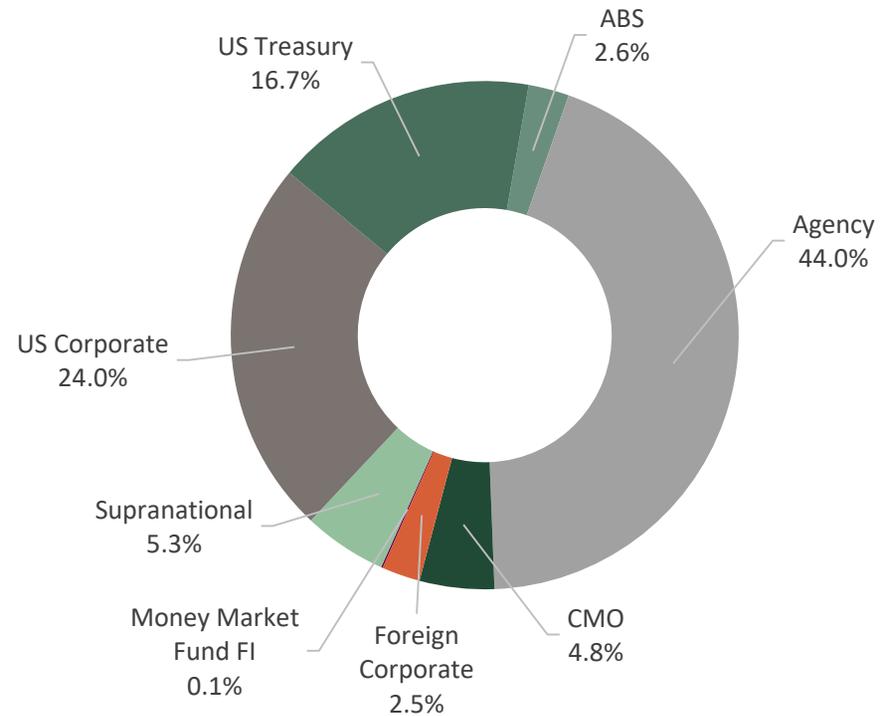
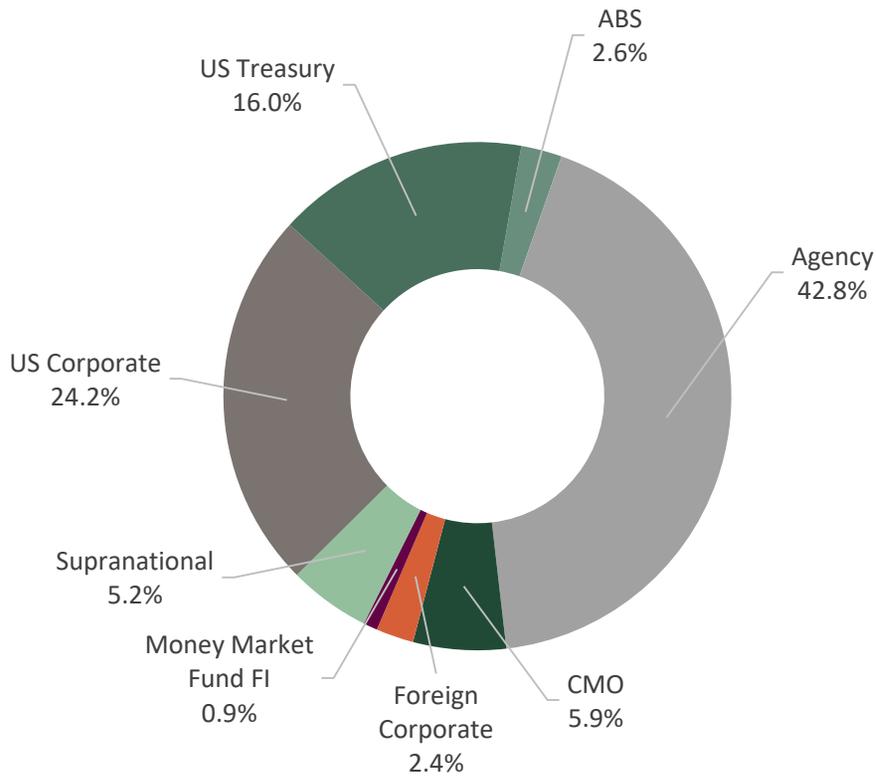
Sector Distribution

As of September 30, 2019

Northern Cal. Cities Self Ins. Fund Long Term

September 30, 2019

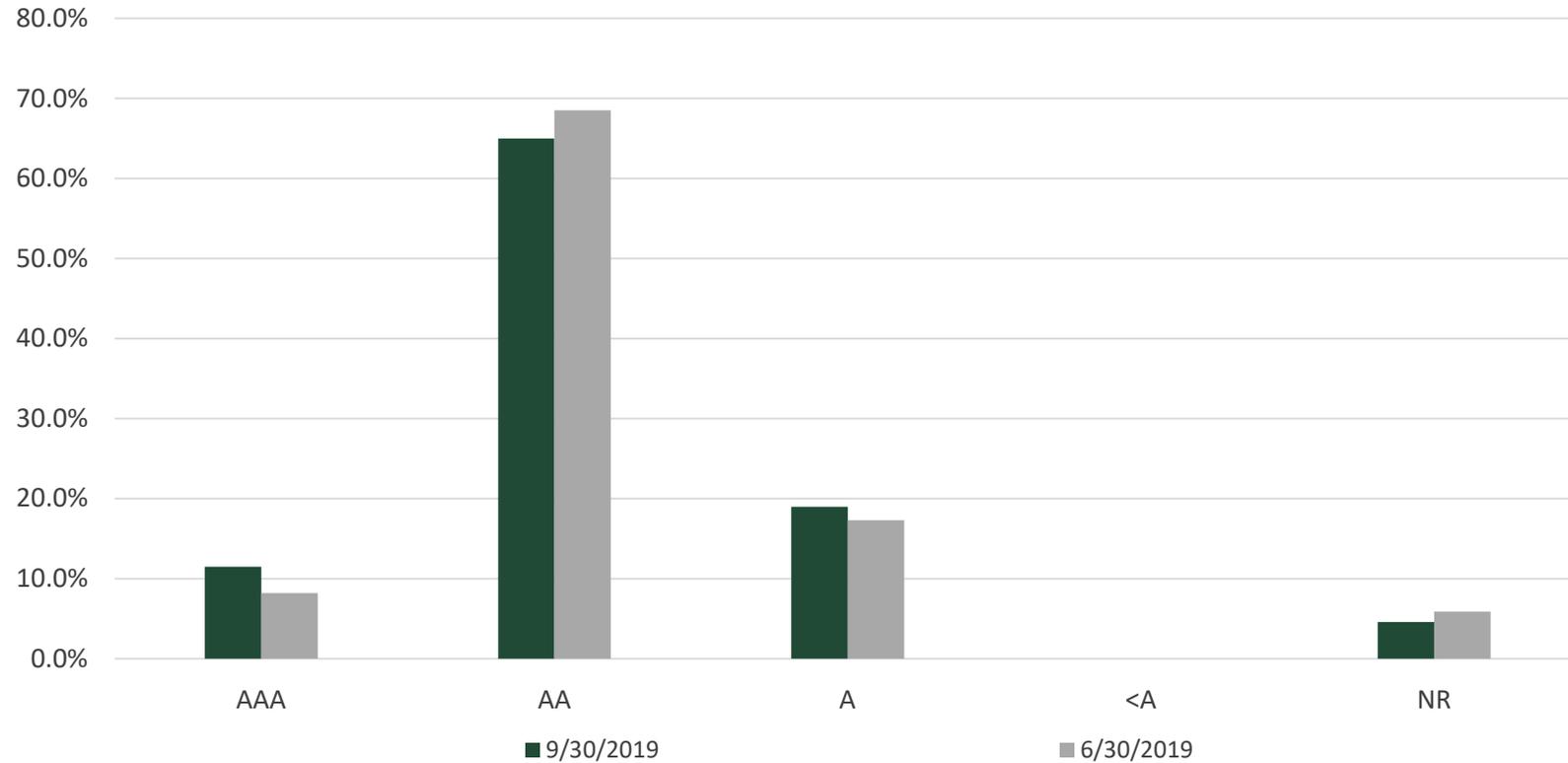
June 30, 2019



Quality Distribution

As of September 30, 2019

Northern Cal. Cities Self Ins. Fund Long Term
September 30, 2019 vs. June 30, 2019



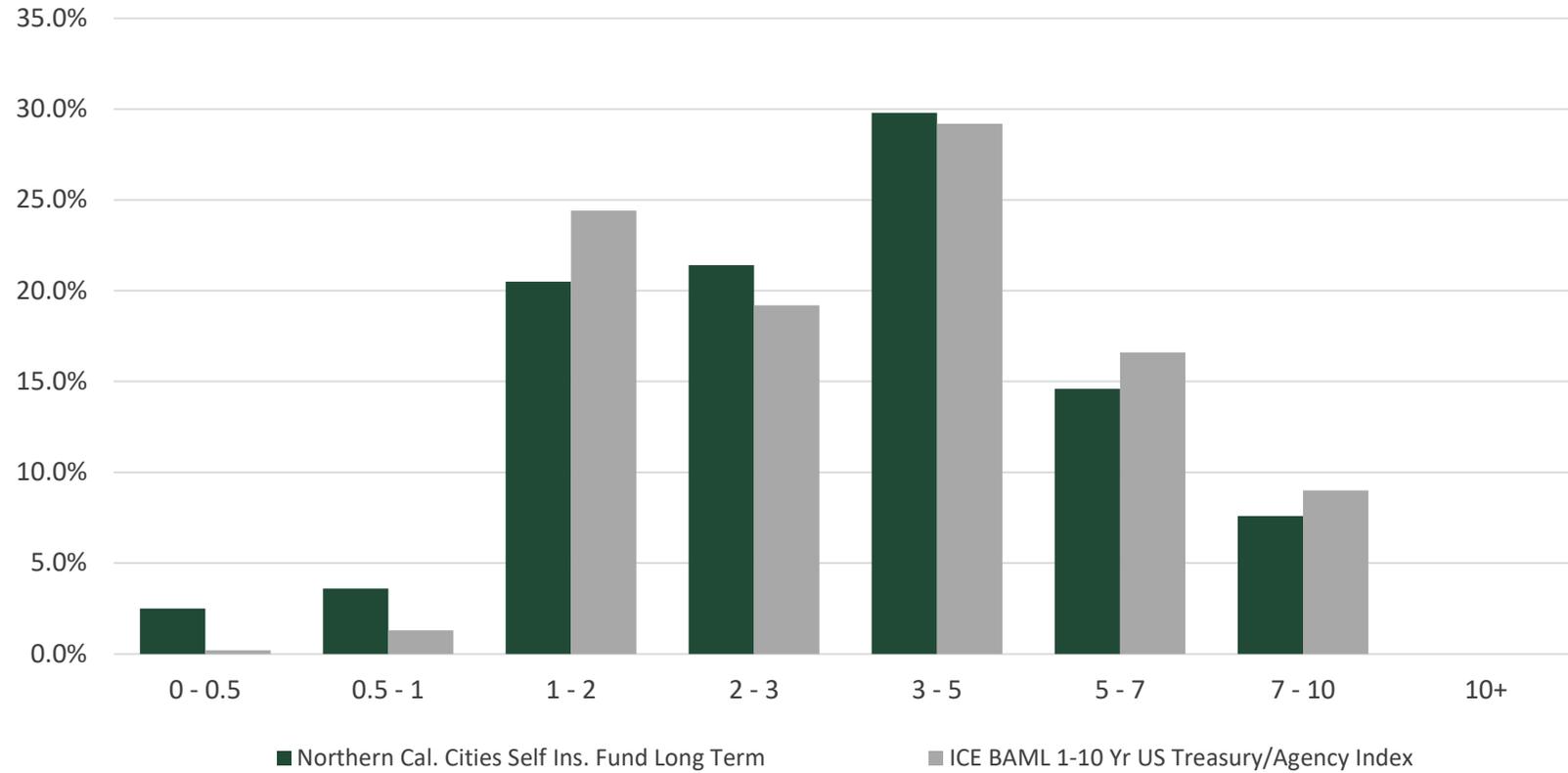
	AAA	AA	A	<A	NR
09/30/19	11.5%	65.0%	19.0%	0.0%	4.6%
06/30/19	8.2%	68.5%	17.3%	0.0%	5.9%

Source: S&P Ratings

Duration Distribution

As of September 30, 2019

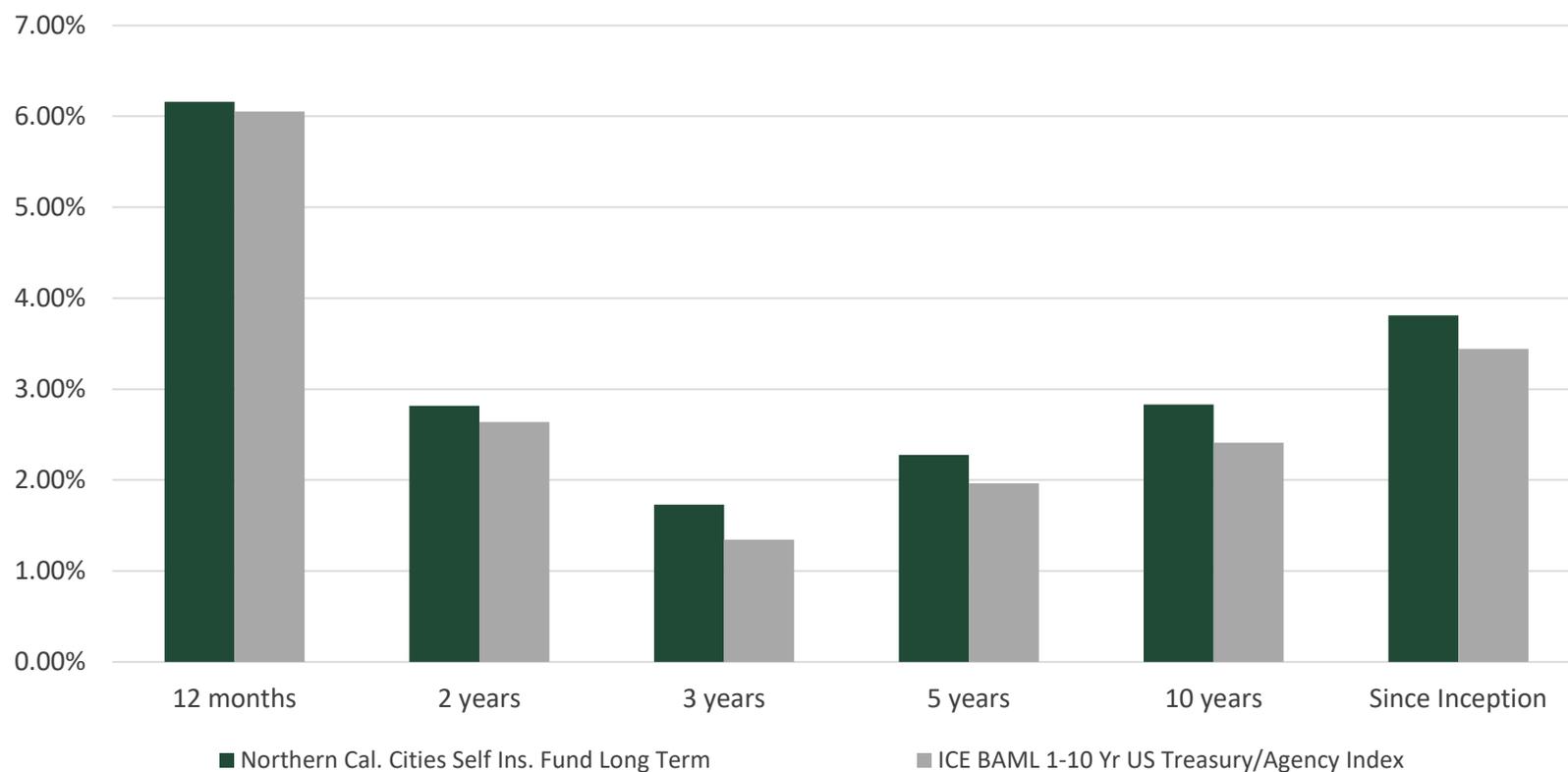
Northern Cal. Cities Self Ins. Fund Long Term
Portfolio Compared to the Benchmark as of September 30, 2019



	0 - 0.5	0.5 - 1	1 - 2	2 - 3	3 - 5	5 - 7	7 - 10	10+
Portfolio	2.5%	3.6%	20.5%	21.4%	29.8%	14.6%	7.6%	0.0%
Benchmark*	0.2%	1.3%	24.4%	19.2%	29.2%	16.6%	9.0%	0.0%

*ICE BAML 1-10 Yr US Treasury/Agency Index

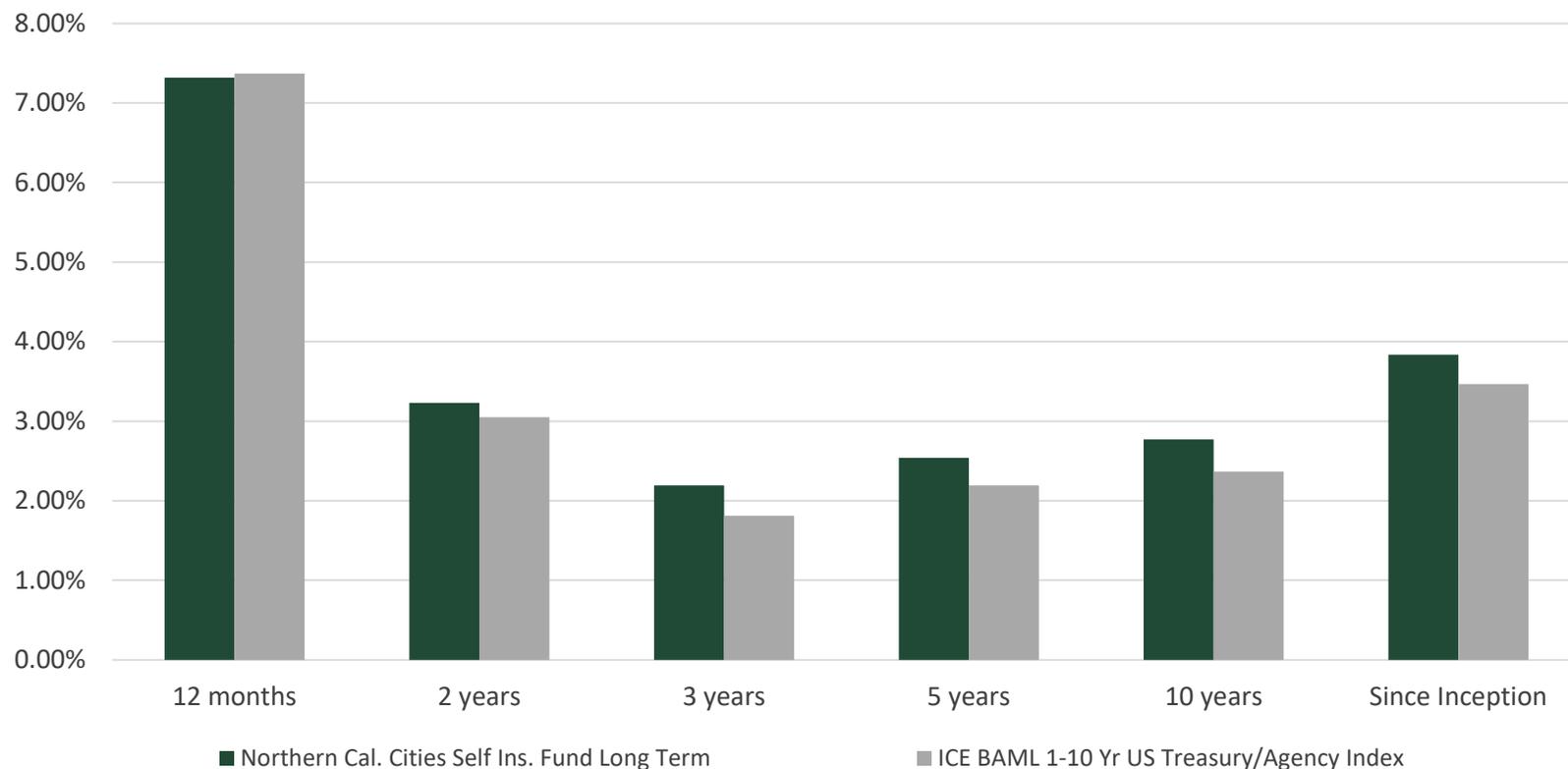
Northern Cal. Cities Self Ins. Fund Long Term Total Rate of Return Annualized Since Inception 05/31/2006



TOTAL RATE OF RETURN	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
Northern Cal. Cities Self Ins. Fund Long Term	2.20%	6.16%	2.82%	1.73%	2.28%	2.83%	3.81%
ICE BAML 1-10 Yr US Treasury/Agency Index	2.30%	6.05%	2.64%	1.35%	1.96%	2.41%	3.44%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Northern Cal. Cities Self Ins. Fund Long Term Total Rate of Return Annualized Since Inception 05/31/2006



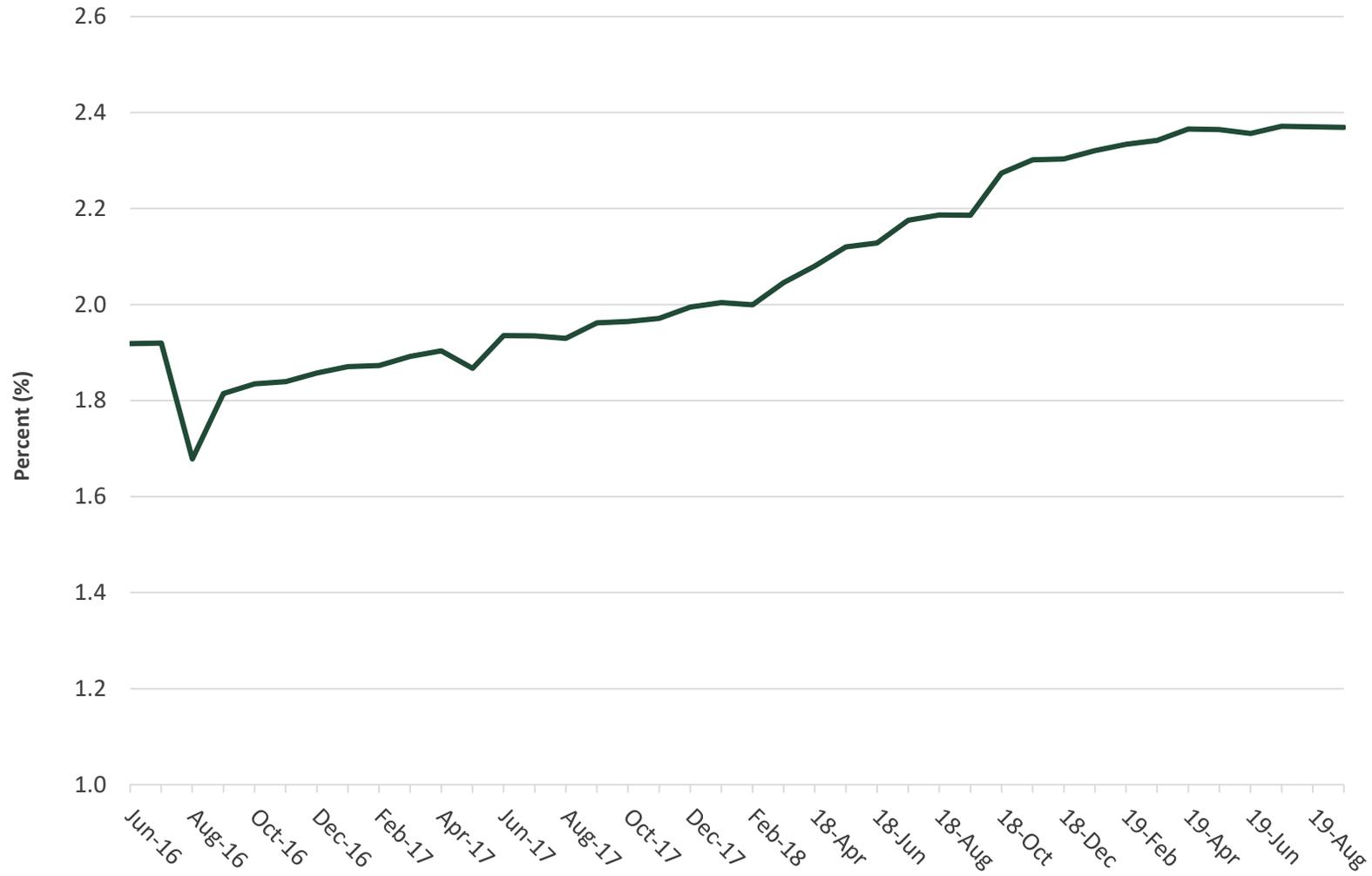
TOTAL RATE OF RETURN	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
Northern Cal. Cities Self Ins. Fund Long Term	1.27%	7.32%	3.23%	2.19%	2.54%	2.77%	3.83%
ICE BAML 1-10 Yr US Treasury/Agency Index	1.15%	7.37%	3.05%	1.81%	2.19%	2.37%	3.47%

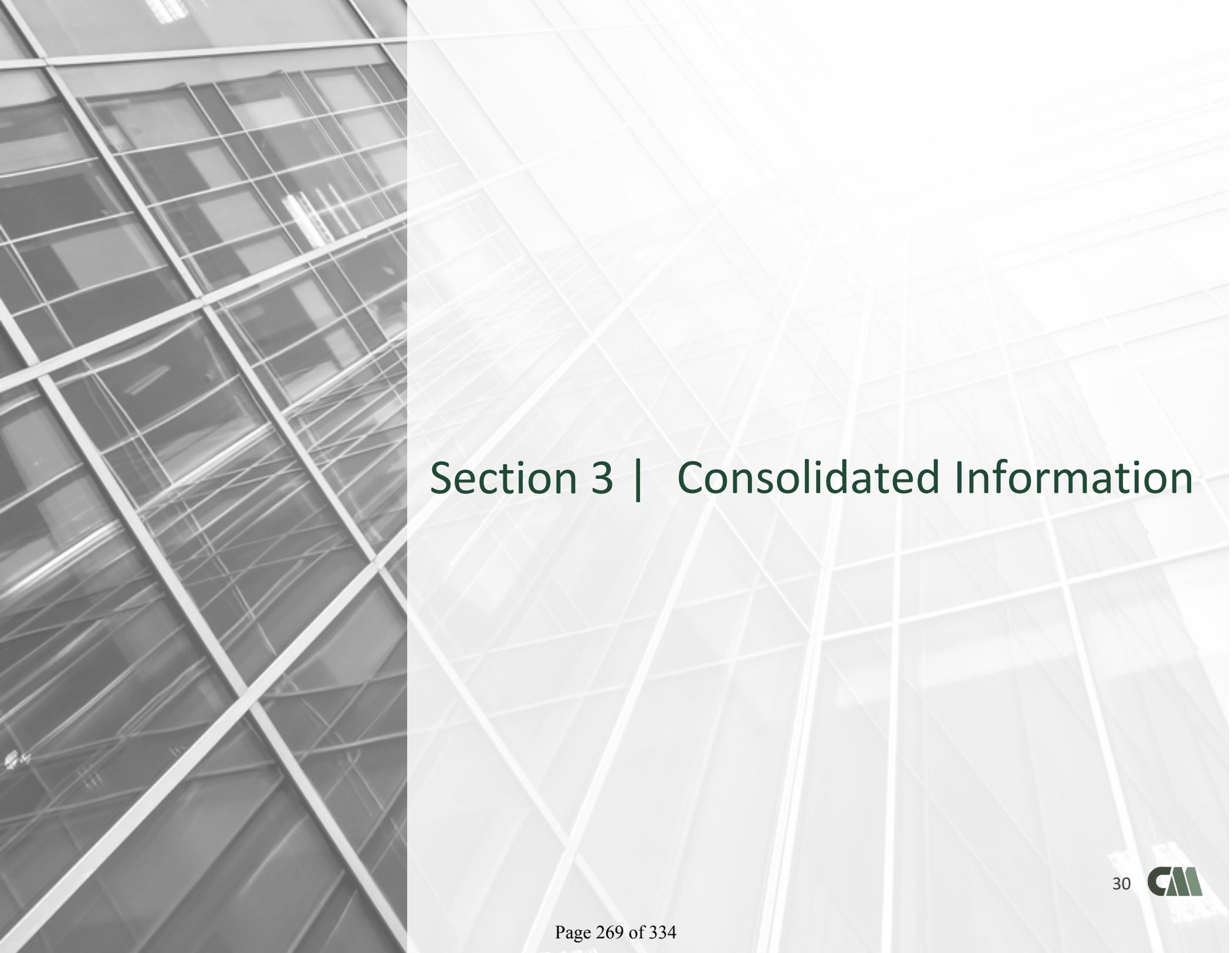
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Historical Average Purchase Yield

As of September 30, 2019

Northern Cal. Cities Self Ins. Fund Long Term
Purchase Yield as of 9/30/2019 = 2.37%





Section 3 | Consolidated Information

Nor Cal Consolidated

	9/30/2019 Portfolio	6/30/2019 Portfolio
Average Maturity (yrs)	3.22	3.20
Modified Duration	2.93	2.92
Average Purchase Yield	2.28%	2.27%
Average Market Yield	1.83%	2.00%
Average Quality*	AA/Aa1	AA/Aa1
Total Market Value	55,350,180	54,770,134

* Portfolio is S&P and Moody's respectively.

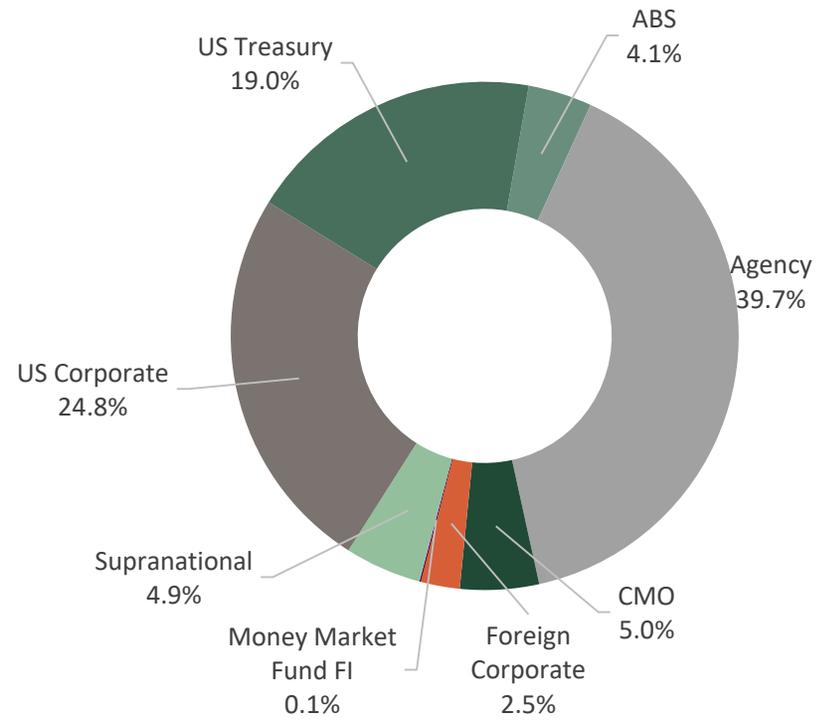
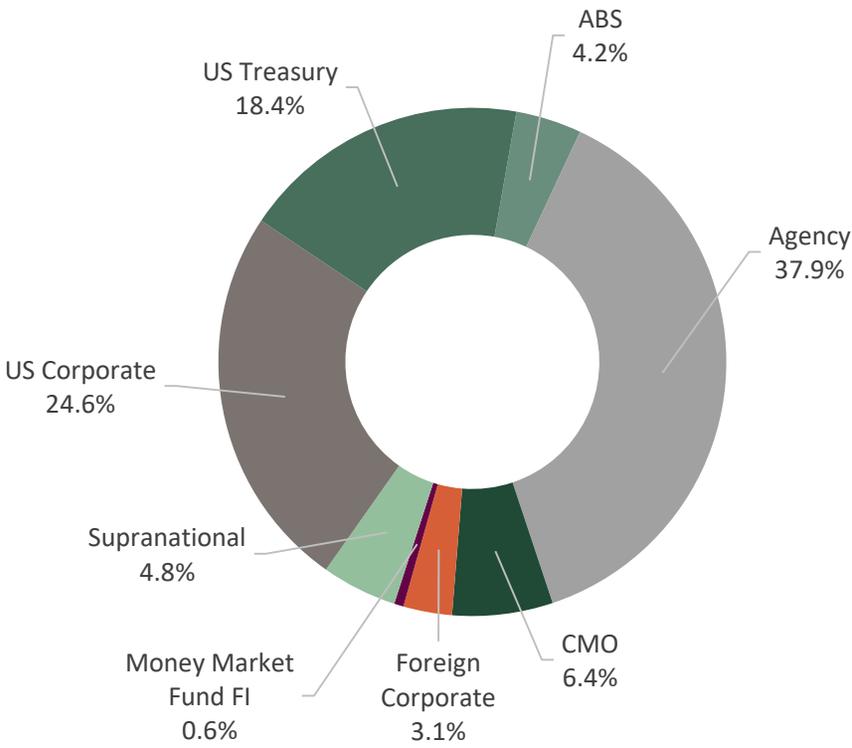
Sector Distribution

As of September 30, 2019

Nor Cal Consolidated

September 30, 2019

June 30, 2019

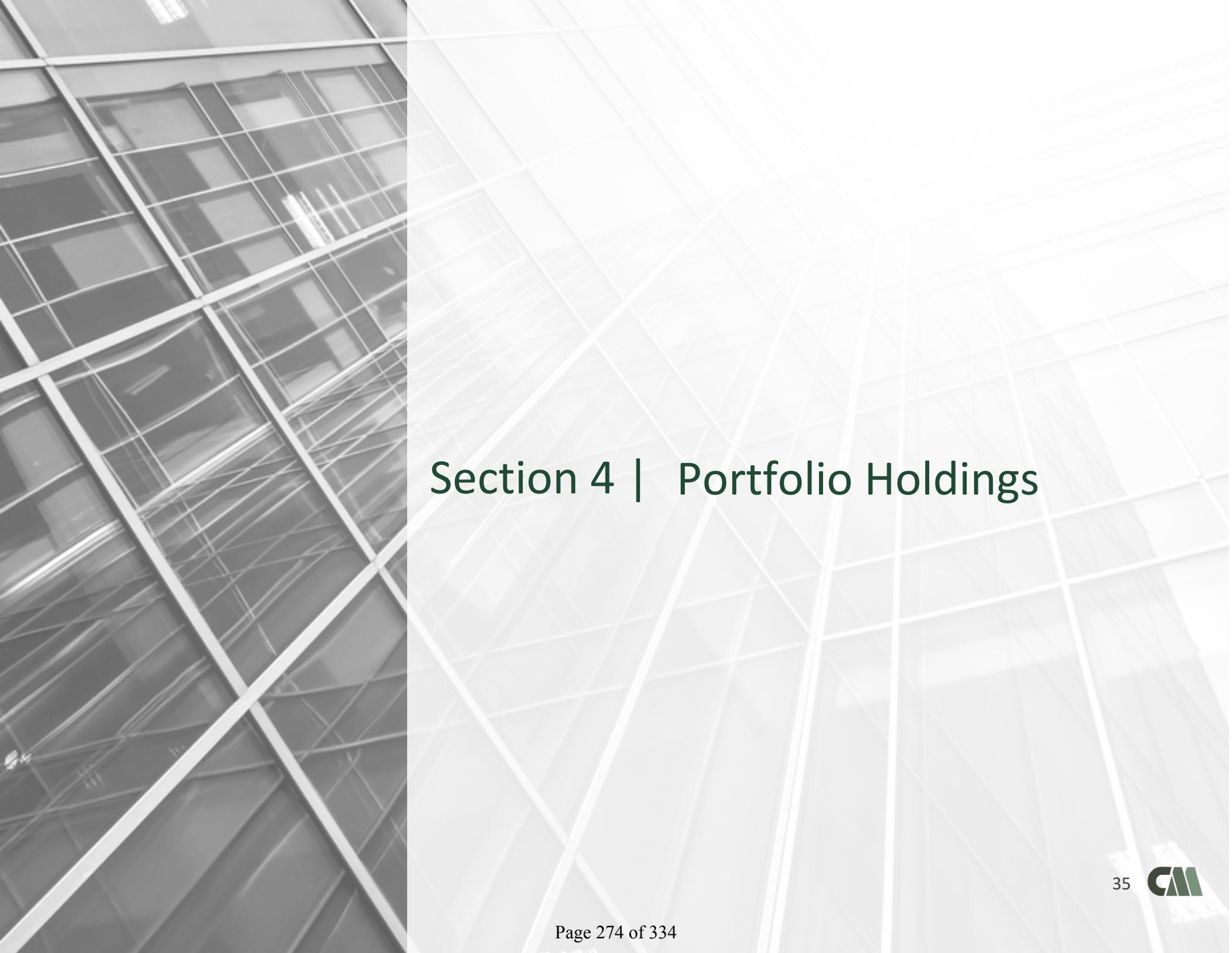


Nor Cal Consolidated – Account #172

Issue Name	Investment Type	% Portfolio
Federal Home Loan Bank	Agency	18.79%
Government of United States	US Treasury	18.44%
Federal National Mortgage Association	Agency	12.60%
Federal Home Loan Mortgage Corp	CMO	6.38%
Inter-American Dev Bank	Supranational	4.14%
Federal Home Loan Mortgage Corp	Agency	3.80%
Tennessee Valley Authority	Agency	2.70%
Honda ABS	ABS	1.77%
John Deere ABS	ABS	1.44%
Honda Motor Corporation	US Corporate	1.39%
Deere & Company	US Corporate	1.35%
State Street Bank	US Corporate	1.34%
Microsoft	US Corporate	1.34%
Oracle Corp	US Corporate	1.34%
Qualcomm Inc	US Corporate	1.31%
Toyota Motor Corp	US Corporate	1.30%
Bank of New York	US Corporate	1.30%
PNC Financial Services Group	US Corporate	1.25%
Chubb Corporation	US Corporate	1.24%
Wells Fargo Corp	US Corporate	1.24%
HSBC Holdings PLC	Foreign Corporate	1.24%
Toronto Dominion Holdings	Foreign Corporate	1.24%
Exxon Mobil Corp	US Corporate	1.17%
Bank of America Corp	US Corporate	1.17%
IBM Corp	US Corporate	1.14%
Paccar Financial	US Corporate	1.12%
Apple Inc	US Corporate	0.98%
International Finance Corp	Supranational	0.68%
Charles Schwab Corp/The	US Corporate	0.65%
US Bancorp	US Corporate	0.62%
JP Morgan Chase & Co	US Corporate	0.60%
Dreyfus Institutional Reserves Money Market Fund	Money Market Fund FI	0.60%
Royal Bank of Canada	Foreign Corporate	0.59%
American Express ABS	ABS	0.59%
Berkshire Hathaway	US Corporate	0.56%
General Dynamics Corp	US Corporate	0.55%
Pepsico Inc	US Corporate	0.44%
Boeing Company	US Corporate	0.41%

Nor Cal Consolidated – Account #172

Issue Name	Investment Type	% Portfolio
Costco Wholesale Corporation	US Corporate	0.31%
Nissan ABS	ABS	0.28%
Home Depot	US Corporate	0.25%
Wal-Mart Stores	US Corporate	0.22%
Toyota ABS	ABS	0.16%
TOTAL		100.00%



Section 4 | Portfolio Holdings

Northern CA Cities Self Ins. Fund Short Term - Account #170

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89238BAB8	Toyota Auto Receivables Owner 2018-A A2A 2.100% Due 10/15/2020	42,314.23	01/23/2018 2.12%	42,309.91 42,312.57	100.00 2.14%	42,313.16 39.49	0.16% 0.59	Aaa / AAA NR	1.04 0.07
654747AD6	Nissan Auto Receivables 2017-A A3 1.740% Due 08/16/2021	155,781.37	12/27/2017 2.10%	154,789.47 155,268.96	99.85 2.11%	155,544.26 112.94	0.58% 275.30	Aaa / NR AAA	1.88 0.42
43811BAC8	Honda Auto Receivables 2017-2 A3 1.680% Due 08/16/2021	178,695.70	04/27/2018 2.62%	175,917.54 177,115.10	99.80 2.09%	178,339.37 133.43	0.66% 1,224.27	Aaa / AAA NR	1.88 0.49
47788BAD6	John Deere Owner Trust 2017-B A3 1.820% Due 10/15/2021	32,695.84	07/11/2017 1.83%	32,693.44 32,694.69	99.84 2.16%	32,645.14 26.45	0.12% (49.55)	Aaa / NR AAA	2.04 0.46
47788CAC6	John Deere Owner Trust 2018-A A3 2.660% Due 04/18/2022	85,000.00	02/21/2018 2.68%	84,993.89 84,996.24	100.41 2.12%	85,347.40 100.49	0.32% 351.16	Aaa / NR AAA	2.55 0.73
43815HAC1	Honda Auto Receivables Owner 2018-3 A3 2.950% Due 08/22/2022	220,000.00	08/21/2018 2.98%	219,969.82 219,978.10	101.16 1.99%	222,543.86 180.28	0.82% 2,565.76	Aaa / NR AAA	2.90 1.18
02587AAJ3	American Express Credit 2017-1 1.930% Due 09/15/2022	325,000.00	Various 3.04%	320,298.64 321,489.13	99.92 2.16%	324,742.60 278.78	1.20% 3,253.47	Aaa / NR AAA	2.96 0.36
47788EAC2	John Deere Owner Trust 2018-B A3 3.080% Due 11/15/2022	255,000.00	07/18/2018 3.10%	254,980.67 254,985.99	101.31 1.99%	258,347.39 349.07	0.96% 3,361.40	Aaa / NR AAA	3.13 1.18
43815NAC8	HAROT 2019-3 A3 1.780% Due 08/15/2023	195,000.00	08/20/2019 1.79%	194,998.38 194,998.43	99.79 1.88%	194,587.38 154.27	0.72% (411.05)	Aaa / AAA NR	3.88 2.34
477870AC3	JDOT 2019-B A3 2.210% Due 12/15/2023	100,000.00	07/16/2019 2.23%	99,978.77 99,979.68	100.66 1.93%	100,658.30 98.22	0.37% 678.62	Aaa / NR AAA	4.21 2.23
TOTAL ABS		1,589,487.14	2.63%	1,580,930.53 1,583,818.89	2.04%	1,595,068.86 1,473.42	5.91% 11,249.97	Aaa / AAA Aaa	2.85 1.00
Agency									
3135G0F73	FNMA Note 1.500% Due 11/30/2020	225,000.00	12/16/2015 1.90%	220,747.50 223,999.14	99.65 1.81%	224,204.40 1,134.38	0.83% 205.26	Aaa / AA+ AAA	1.17 1.15
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	400,000.00	02/17/2016 1.46%	398,384.00 399,552.44	99.48 1.76%	397,907.60 656.94	1.48% (1,644.84)	Aaa / AA+ AAA	1.39 1.36
3135G0J20	FNMA Note 1.375% Due 02/26/2021	480,000.00	Various 1.46%	478,133.28 479,459.34	99.46 1.76%	477,411.36 641.66	1.77% (2,047.98)	Aaa / AA+ AAA	1.41 1.38
3135G0K69	FNMA Note 1.250% Due 05/06/2021	380,000.00	Various 1.26%	379,788.93 379,917.60	99.24 1.73%	377,113.52 1,913.20	1.40% (2,804.08)	Aaa / AA+ AAA	1.60 1.57
313379RB7	FHLB Note 1.875% Due 06/11/2021	415,000.00	08/30/2017 1.67%	418,129.10 416,403.56	100.22 1.74%	415,922.96 2,377.60	1.55% (480.60)	Aaa / AA+ AAA	1.70 1.66

Holdings Report

As of September 30, 2019

Northern CA Cities Self Ins. Fund Short Term - Account #170

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3130A8QS5	FHLB Note 1.125% Due 07/14/2021	540,000.00	09/29/2016 1.26%	536,549.40 538,712.93	99.03 1.68%	534,765.78 1,299.38	1.98% (3,947.15)	Aaa / AA+ AAA	1.79 1.76
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	550,000.00	Various 1.33%	544,694.50 547,992.37	98.97 1.69%	544,311.35 842.19	2.02% (3,681.02)	Aaa / AA+ AAA	1.87 1.83
3135G0N82	FNMA Note 1.250% Due 08/17/2021	540,000.00	09/28/2016 1.28%	539,168.40 539,680.05	99.25 1.66%	535,957.02 825.00	1.99% (3,723.03)	Aaa / AA+ AAA	1.88 1.85
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	300,000.00	10/27/2016 1.50%	298,173.00 299,254.02	99.43 1.66%	298,300.20 1,993.75	1.11% (953.82)	Aaa / AA+ AAA	2.02 1.97
3130AF5B9	FHLB Note 3.000% Due 10/12/2021	400,000.00	11/29/2018 2.91%	401,008.00 400,714.36	102.65 1.67%	410,603.20 5,633.33	1.54% 9,888.84	Aaa / AA+ NR	2.04 1.95
3135G0S38	FNMA Note 2.000% Due 01/05/2022	550,000.00	04/25/2017 1.92%	552,007.50 550,968.61	100.72 1.68%	553,935.25 2,627.78	2.06% 2,966.64	Aaa / AA+ AAA	2.27 2.20
3135G0T78	FNMA Note 2.000% Due 10/05/2022	200,000.00	10/17/2017 2.04%	199,600.00 199,757.31	101.02 1.65%	202,031.40 1,955.56	0.76% 2,274.09	Aaa / AA+ AAA	3.02 2.89
3130A3KM5	FHLB Note 2.500% Due 12/09/2022	250,000.00	08/28/2018 2.83%	246,712.50 247,549.62	102.52 1.68%	256,311.25 1,944.44	0.96% 8,761.63	Aaa / AA+ NR	3.19 3.04
3135G0T94	FNMA Note 2.375% Due 01/19/2023	550,000.00	04/11/2018 2.71%	541,893.00 544,390.68	102.49 1.60%	563,669.70 2,612.50	2.10% 19,279.02	Aaa / AA+ AAA	3.31 3.16
3137EAEN5	FHLMC Note 2.750% Due 06/19/2023	500,000.00	07/20/2018 2.86%	497,490.00 498,099.29	104.04 1.63%	520,214.00 3,895.83	1.94% 22,114.71	Aaa / AA+ AAA	3.72 3.51
3135G0U43	FNMA Note 2.875% Due 09/12/2023	505,000.00	09/12/2018 2.96%	502,929.50 503,363.12	104.80 1.62%	529,236.97 766.27	1.96% 25,873.85	Aaa / AA+ AAA	3.95 3.73
3130A0F70	FHLB Note 3.375% Due 12/08/2023	440,000.00	01/16/2019 2.73%	452,843.60 450,995.44	106.99 1.64%	470,766.12 4,661.25	1.76% 19,770.68	Aaa / AA+ AAA	4.19 3.88
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	500,000.00	04/29/2019 2.37%	500,035.00 500,031.96	103.31 1.60%	516,532.00 758.68	1.92% 16,500.04	Aaa / AA+ NR	4.44 4.20
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	475,000.00	06/18/2019 1.96%	495,548.65 494,375.73	105.58 1.64%	501,514.50 4,058.95	1.87% 7,138.77	Aaa / AA+ NR	4.71 4.37
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	450,000.00	09/13/2019 1.79%	473,305.50 473,113.84	105.72 1.67%	475,744.95 646.88	1.76% 2,631.11	Aaa / AA+ AAA	4.96 4.62
TOTAL Agency		8,650,000.00	2.01%	8,677,141.36 8,688,331.41	1.67%	8,806,453.53 41,245.57	32.76% 118,122.12	Aaa / AA+ Aaa	2.81 2.68
CMO									
3137BDDC7	FHLMC K716 A2 3.130% Due 06/25/2021	145,000.00	09/12/2017 1.92%	150,947.27 147,727.99	101.31 2.15%	146,900.23 75.64	0.54% (827.76)	Aaa / AA+ NR	1.74 1.51

Northern CA Cities Self Ins. Fund Short Term - Account #170

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3137BM6P6	FHLMC K721 A2 3.090% Due 08/25/2022	400,000.00	09/21/2017 2.22%	415,216.00 408,982.02	102.27 2.15%	409,084.00 1,030.00	1.52% 101.98	Aaa / NR NR	2.90 2.56
3137B4WB8	FHLMC K033 A2 3.060% Due 07/25/2023	425,000.00	09/13/2019 1.39%	438,862.30 438,734.13	103.64 1.98%	440,470.85 216.75	1.63% 1,736.72	Aaa / NR NR	3.82 3.46
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	400,000.00	10/29/2018 3.32%	403,937.50 403,212.74	105.58 2.05%	422,314.00 235.13	1.56% 19,101.26	Aaa / NR AAA	4.07 3.65
3137BYPQ7	FHLMC K726 A2 2.905% Due 04/25/2024	425,000.00	04/22/2019 2.72%	428,038.09 427,773.69	103.20 2.10%	438,610.20 1,028.85	1.63% 10,836.51	NR / AAA NR	4.57 4.08
TOTAL CMO		1,795,000.00	2.37%	1,837,001.16 1,826,430.57	2.08%	1,857,379.28 2,586.37	6.89% 30,948.71	Aaa / AAA Aaa	3.69 3.30
Foreign Corporate									
78012KKU0	Royal Bank of Canada Note 2.500% Due 01/19/2021	325,000.00	12/11/2017 2.37%	326,231.75 325,517.49	100.67 1.98%	327,161.90 1,625.00	1.22% 1,644.41	Aa2 / AA- AA	1.31 1.27
89114QCB2	Toronto Dominion Bank Note 3.250% Due 03/11/2024	325,000.00	03/26/2019 2.97%	329,114.50 328,689.41	104.51 2.18%	339,652.30 586.81	1.26% 10,962.89	Aa3 / A AA-	4.45 4.13
404280BS7	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.950% Due 05/18/2024	325,000.00	08/28/2019 2.48%	341,464.50 341,158.72	104.66 2.55%	340,129.08 4,742.74	1.28% (1,029.64)	A2 / A AA-	4.64 3.56
TOTAL Foreign Corporate		975,000.00	2.61%	996,810.75 995,365.62	2.24%	1,006,943.28 6,954.55	3.75% 11,577.66	A1 / A+ AA-	3.49 3.01
Money Market Fund FI									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	78,790.61	Various 1.54%	78,790.61 78,790.61	1.00 1.54%	78,790.61 0.00	0.29% 0.00	Aaa / AAA AAA	0.00 0.00
TOTAL Money Market Fund FI		78,790.61	1.54%	78,790.61	1.54%	78,790.61 0.00	0.29% 0.00	Aaa / AAA Aaa	0.00 0.00
Supranational									
4581X0CX4	Inter-American Dev Bank Note 1.625% Due 05/12/2020	450,000.00	04/05/2017 1.70%	448,933.50 449,787.84	99.81 1.94%	449,129.70 2,823.44	1.67% (658.14)	Aaa / AAA AAA	0.62 0.61
45950KCM0	International Finance Corp Note 2.250% Due 01/25/2021	185,000.00	01/18/2018 2.35%	184,456.10 184,760.80	100.57 1.81%	186,056.35 763.13	0.69% 1,295.55	Aaa / AAA NR	1.32 1.29

Northern CA Cities Self Ins. Fund Short Term - Account #170

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	535,000.00	01/10/2017 2.15%	534,341.95 534,697.28	101.03 1.67%	540,493.38 2,305.33	2.01% 5,796.10	Aaa / NR AAA	2.30 2.23
TOTAL Supranational		1,170,000.00	2.01%	1,167,731.55 1,169,245.92	1.79%	1,175,679.43 5,891.90	4.38% 6,433.51	Aaa / AAA Aaa	1.50 1.46
US Corporate									
94974BGF1	Wells Fargo Corp Note 2.150% Due 01/30/2020	320,000.00	Various 2.15%	320,028.60 320,002.71	99.97 2.23%	319,903.36 1,165.78	1.19% (99.35)	A2 / A- A+	0.33 0.33
22160KAG0	Costco Wholesale Corp Note 1.750% Due 02/15/2020	170,000.00	02/05/2015 1.77%	169,821.50 169,986.59	99.90 2.02%	169,825.24 380.14	0.63% (161.35)	Aa3 / A+ NR	0.38 0.37
747525AD5	Qualcomm Inc Note 2.250% Due 05/20/2020	380,000.00	Various 2.23%	379,560.00 380,059.32	100.04 2.18%	380,158.46 3,111.25	1.42% 99.14	A2 / A- NR	0.64 0.63
437076BQ4	Home Depot Note 1.800% Due 06/05/2020	140,000.00	05/24/2017 1.82%	139,918.80 139,981.63	99.87 2.00%	139,811.28 812.00	0.52% (170.35)	A2 / A A	0.68 0.67
594918BG8	Microsoft Callable Note Cont. 10/3/2020 2.000% Due 11/03/2020	120,000.00	10/29/2015 2.02%	119,904.00 119,979.03	100.17 1.83%	120,199.20 986.67	0.45% 220.17	Aaa / AAA AA+	1.10 0.99
00440EAT4	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.300% Due 11/03/2020	335,000.00	02/06/2017 2.16%	336,577.85 335,435.92	100.32 1.97%	336,082.05 3,167.61	1.26% 646.13	A3 / A A	1.10 0.98
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 03/01/2021	320,000.00	Various 1.98%	323,593.65 321,063.49	100.52 1.85%	321,676.16 592.53	1.19% 612.67	Aaa / AA+ NR	1.42 1.39
24422ESL4	John Deere Capital Corp Note 2.800% Due 03/04/2021	230,000.00	05/24/2017 2.12%	235,595.90 232,117.81	101.11 2.00%	232,562.66 483.00	0.86% 444.85	A2 / A A	1.43 1.39
369550BE7	General Dynamics Corp Note 3.000% Due 05/11/2021	295,000.00	Various 3.25%	292,932.15 293,885.96	101.75 1.89%	300,165.75 3,441.66	1.12% 6,279.79	A2 / A+ NR	1.61 1.56
857477AV5	State Street Bank Note 1.950% Due 05/19/2021	325,000.00	Various 1.84%	326,619.80 325,566.81	100.01 1.94%	325,036.08 2,323.75	1.21% (530.73)	A1 / A AA-	1.64 1.59
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.550% Due 08/08/2021	220,000.00	Various 1.57%	219,737.80 219,902.79	99.58 1.78%	219,078.43 502.03	0.81% (824.36)	Aaa / AAA AA+	1.86 1.82
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.900% Due 09/15/2021	340,000.00	11/29/2016 2.40%	332,387.40 336,886.15	99.88 1.96%	339,599.14 287.11	1.26% 2,712.99	A1 / A+ A	1.96 1.91
89236TDP7	Toyota Motor Credit Corp Note 2.600% Due 01/11/2022	350,000.00	Various 3.15%	343,769.00 345,903.50	101.58 1.89%	355,538.75 2,022.23	1.32% 9,635.25	Aa3 / AA- A+	2.28 2.20
91159HHP8	US Bancorp Callable Cont 12/23/2021 2.625% Due 01/24/2022	165,000.00	01/19/2017 2.66%	164,716.20 164,868.51	101.23 2.06%	167,023.73 806.09	0.62% 2,155.22	A1 / A+ AA-	2.32 2.15

Holdings Report

As of September 30, 2019

Northern CA Cities Self Ins. Fund Short Term - Account #170

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.450% Due 07/28/2022	355,000.00	07/25/2017 2.45%	354,968.05 354,981.96	101.04 2.06%	358,692.00 1,522.06	1.33% 3,710.04	A2 / A A+	2.83 2.63
44932HAC7	IBM Credit Corp Note 2.200% Due 09/08/2022	310,000.00	11/29/2017 2.58%	304,754.80 306,769.17	100.46 2.04%	311,426.31 435.72	1.15% 4,657.14	A2 / A NR	2.94 2.83
48128BAB7	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 01/15/2023	325,000.00	Various 3.24%	321,131.25 322,392.78	101.81 2.16%	330,879.90 2,039.12	1.23% 8,487.12	A2 / A- AA-	3.30 2.20
24422ETG4	John Deere Capital Corp Note 2.800% Due 03/06/2023	150,000.00	06/13/2018 3.44%	145,828.50 146,972.34	102.84 1.94%	154,261.95 291.67	0.57% 7,289.61	A2 / A A	3.43 3.26
037833AK6	Apple Inc Note 2.400% Due 05/03/2023	235,000.00	11/28/2018 3.54%	224,140.65 226,191.49	101.65 1.92%	238,870.22 2,318.67	0.89% 12,678.73	Aa1 / AA+ NR	3.59 3.40
097023BQ7	Boeing Co Callable Note Cont 4/15/2023 1.875% Due 06/15/2023	225,000.00	02/13/2019 2.98%	215,003.25 216,444.91	99.14 2.12%	223,059.83 1,242.19	0.83% 6,614.92	A2 / A A	3.71 3.54
02665WCJ8	American Honda Finance Note 3.450% Due 07/14/2023	100,000.00	07/11/2018 3.49%	99,827.00 99,868.92	104.88 2.10%	104,884.70 737.92	0.39% 5,015.78	A2 / A NR	3.79 3.53
69371RP59	Paccar Financial Corp Note 3.400% Due 08/09/2023	250,000.00	08/06/2018 3.41%	249,897.50 249,920.96	104.62 2.15%	261,538.00 1,227.78	0.97% 11,617.04	A1 / A+ NR	3.86 3.60
06406RAJ6	Bank of NY Mellon Corp Note 3.450% Due 08/11/2023	320,000.00	05/16/2019 2.79%	328,416.00 327,685.60	104.85 2.14%	335,517.12 1,533.33	1.25% 7,831.52	A1 / A AA-	3.87 3.60
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	245,000.00	10/03/2018 3.64%	244,799.10 244,838.27	105.90 2.09%	259,450.35 4,218.59	0.98% 14,612.08	A2 / A NR	4.03 3.69
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.550% Due 03/05/2024	321,000.00	03/06/2019 3.37%	322,235.85 322,095.60	103.93 2.35%	333,603.74 823.01	1.24% 11,508.14	A2 / A- A+	4.43 3.22
69371RQ25	Paccar Financial Corp Note 2.150% Due 08/15/2024	70,000.00	08/08/2019 2.20%	69,845.30 69,849.28	99.98 2.16%	69,982.92 192.31	0.26% 133.64	A1 / A+ NR	4.88 4.59
TOTAL US Corporate		6,616,000.00	2.64%	6,586,009.90 6,593,651.50	2.04%	6,708,827.33 36,664.22	24.98% 115,175.83	A1 / A+ A+	2.37 2.15
US Treasury									
912828L32	US Treasury Note 1.375% Due 08/31/2020	80,000.00	09/29/2015 1.37%	80,025.27 80,004.71	99.57 1.85%	79,656.24 93.68	0.30% (348.47)	Aaa / AA+ AAA	0.92 0.91
912828L99	US Treasury Note 1.375% Due 10/31/2020	475,000.00	11/23/2015 1.71%	467,561.16 473,366.18	99.54 1.81%	472,810.73 2,733.19	1.76% (555.45)	Aaa / AA+ AAA	1.09 1.06
912828N89	US Treasury Note 1.375% Due 01/31/2021	455,000.00	03/09/2016 1.40%	454,557.19 454,879.08	99.48 1.77%	452,618.53 1,054.04	1.68% (2,260.55)	Aaa / AA+ AAA	1.34 1.31
912828B90	US Treasury Note 2.000% Due 02/28/2021	590,000.00	Various 1.51%	603,231.27 593,891.59	100.35 1.75%	592,074.44 1,004.94	2.20% (1,817.15)	Aaa / AA+ AAA	1.42 1.39

Northern CA Cities Self Ins. Fund Short Term - Account #170

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828Q37	US Treasury Note 1.250% Due 03/31/2021	550,000.00	12/13/2016 1.81%	537,261.61 545,556.19	99.27 1.74%	546,003.70 18.78	2.02% 447.51	Aaa / AA+ AAA	1.50 1.48
912828T34	US Treasury Note 1.125% Due 09/30/2021	545,000.00	11/09/2016 1.48%	535,783.66 541,230.85	98.98 1.65%	539,422.47 16.75	2.00% (1,808.38)	Aaa / AA+ AAA	2.00 1.97
912828J43	US Treasury Note 1.750% Due 02/28/2022	570,000.00	03/13/2017 2.14%	559,692.93 564,985.90	100.32 1.62%	571,803.48 849.52	2.12% 6,817.58	Aaa / AA+ AAA	2.42 2.36
912828XG0	US Treasury Note 2.125% Due 06/30/2022	525,000.00	08/15/2017 1.82%	532,446.09 529,200.47	101.45 1.58%	532,608.30 2,819.38	1.98% 3,407.83	Aaa / AA+ AAA	2.75 2.65
912828L57	US Treasury Note 1.750% Due 09/30/2022	525,000.00	10/17/2017 1.99%	519,175.78 521,472.61	100.50 1.58%	527,604.53 25.10	1.95% 6,131.92	Aaa / AA+ AAA	3.00 2.91
912828N30	US Treasury Note 2.125% Due 12/31/2022	525,000.00	01/25/2018 2.46%	516,837.89 519,617.54	101.71 1.58%	533,961.75 2,819.38	1.99% 14,344.21	Aaa / AA+ AAA	3.25 3.12
912828X70	US Treasury Note 2.000% Due 04/30/2024	295,000.00	06/26/2019 1.80%	297,754.10 297,604.64	101.90 1.57%	300,611.79 2,469.02	1.12% 3,007.15	Aaa / AA+ AAA	4.59 4.34
912828D56	US Treasury Note 2.375% Due 08/15/2024	500,000.00	08/29/2019 1.45%	522,167.97 521,776.48	103.73 1.58%	518,633.00 1,516.64	1.93% (3,143.48)	Aaa / AA+ AAA	4.88 4.59
TOTAL US Treasury		5,635,000.00	1.78%	5,626,494.92 5,643,586.24	1.66%	5,667,808.96 15,420.42	21.04% 24,222.72	Aaa / AA+ Aaa	2.47 2.38
TOTAL PORTFOLIO		26,509,277.75	2.20%	26,550,910.78 26,579,220.76	1.84%	26,896,951.28 110,236.45	100.00% 317,730.52	Aa1 / AA Aaa	2.65 2.38
TOTAL MARKET VALUE PLUS ACCRUALS						27,007,187.73			

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89238BAB8	Toyota Auto Receivables Owner 2018-A A2A 2.100% Due 10/15/2020	43,636.57	01/23/2018 2.12%	43,632.11 43,634.85	100.00 2.14%	43,635.47 40.73	0.15% 0.62	Aaa / AAA NR	1.04 0.07
47787XAC1	John Deere Owner Trust 2017-A A3 1.780% Due 04/15/2021	34,005.76	02/22/2017 1.79%	34,000.92 34,003.95	99.91 2.16%	33,973.68 26.90	0.12% (30.27)	Aaa / NR AAA	1.54 0.25
43811BAC8	Honda Auto Receivables 2017-2 A3 1.680% Due 08/16/2021	178,695.71	04/27/2018 2.62%	175,917.55 177,115.11	99.80 2.09%	178,339.38 133.43	0.63% 1,224.27	Aaa / AAA NR	1.88 0.49
47788BAD6	John Deere Owner Trust 2017-B A3 1.820% Due 10/15/2021	199,444.60	Various 2.58%	197,580.00 198,391.86	99.84 2.16%	199,135.33 161.33	0.70% 743.47	Aaa / NR AAA	2.04 0.46
47788CAC6	John Deere Owner Trust 2018-A A3 2.660% Due 04/18/2022	85,000.00	02/21/2018 2.68%	84,993.89 84,996.24	100.41 2.12%	85,347.40 100.49	0.30% 351.16	Aaa / NR AAA	2.55 0.73
43815NAC8	HAROT 2019-3 A3 1.780% Due 08/15/2023	205,000.00	08/20/2019 1.79%	204,998.30 204,998.35	99.79 1.88%	204,566.22 162.18	0.72% (432.13)	Aaa / AAA NR	3.88 2.34
TOTAL ABS		745,782.64	2.32%	741,122.77 743,140.36	2.06%	744,997.48 625.06	2.63% 1,857.12	Aaa / AAA Aaa	2.48 0.98
Agency									
3135G0H55	FNMA Note 1.875% Due 12/28/2020	330,000.00	11/13/2015 1.88%	329,970.30 329,992.79	100.11 1.78%	330,378.18 1,598.44	1.17% 385.39	Aaa / AA+ AAA	1.25 1.22
880591EL2	Tennessee Valley Authority Note 3.875% Due 02/15/2021	425,000.00	07/28/2011 3.33%	443,904.00 427,725.34	102.82 1.79%	436,964.18 2,104.34	1.55% 9,238.84	Aaa / AA+ AAA	1.38 1.34
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	110,000.00	Various 1.41%	109,774.59 109,941.71	99.48 1.76%	109,424.59 180.66	0.39% (517.12)	Aaa / AA+ AAA	1.39 1.36
3135G0J20	FNMA Note 1.375% Due 02/26/2021	500,000.00	09/08/2016 1.24%	502,930.00 500,923.37	99.46 1.76%	497,303.50 668.40	1.76% (3,619.87)	Aaa / AA+ AAA	1.41 1.38
3133732Y7	FHLB Note 3.625% Due 03/12/2021	435,000.00	Various 1.92%	480,708.00 445,008.13	102.68 1.75%	446,648.00 832.24	1.58% 1,639.87	Aaa / AA+ AAA	1.45 1.41
3135G0K69	FNMA Note 1.250% Due 05/06/2021	475,000.00	07/22/2016 1.27%	474,653.25 474,884.15	99.24 1.73%	471,391.90 2,391.49	1.67% (3,492.25)	Aaa / AA+ AAA	1.60 1.57
3130A8QS5	FHLB Note 1.125% Due 07/14/2021	500,000.00	09/08/2016 1.30%	495,800.00 498,452.01	99.03 1.68%	495,153.50 1,203.13	1.75% (3,298.51)	Aaa / AA+ AAA	1.79 1.76
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	235,000.00	08/16/2016 1.32%	232,755.75 234,160.72	98.97 1.69%	232,569.40 359.84	0.82% (1,591.32)	Aaa / AA+ AAA	1.87 1.83
3133827M9	FHLB Note 1.930% Due 12/01/2021	445,000.00	03/11/2013 1.99%	442,855.10 444,466.30	100.17 1.85%	445,759.62 2,862.83	1.58% 1,293.32	Aaa / AA+ AAA	2.17 2.10

Holdings Report

As of September 30, 2019

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3137EADB2	FHLMC Note 2.375% Due 01/13/2022	500,000.00	01/24/2012 2.53%	493,081.00 498,412.38	101.54 1.69%	507,699.00 2,572.92	1.80% 9,286.62	Aaa / AA+ AAA	2.29 2.21
3130A5P45	FHLB Note 2.375% Due 06/10/2022	515,000.00	07/24/2015 2.31%	517,157.85 515,845.42	101.88 1.66%	524,688.70 3,771.30	1.86% 8,843.28	Aaa / AA+ AAA	2.70 2.59
880591EN8	Tennessee Valley Authority Note 1.875% Due 08/15/2022	470,000.00	08/29/2012 1.94%	467,161.20 469,181.00	100.51 1.69%	472,377.26 1,126.04	1.67% 3,196.26	Aaa / AA+ AAA	2.88 2.78
3135G0T78	FNMA Note 2.000% Due 10/05/2022	290,000.00	10/05/2017 2.01%	289,808.60 289,884.64	101.02 1.65%	292,945.53 2,835.56	1.04% 3,060.89	Aaa / AA+ AAA	3.02 2.89
3137EAEN5	FHLMC Note 2.750% Due 06/19/2023	275,000.00	07/30/2018 2.94%	272,591.00 273,167.59	104.04 1.63%	286,117.70 2,142.71	1.02% 12,950.11	Aaa / AA+ AAA	3.72 3.51
313383YJ4	FHLB Note 3.375% Due 09/08/2023	600,000.00	11/29/2018 3.00%	609,972.00 608,227.04	106.59 1.64%	639,519.60 1,293.75	2.26% 31,292.56	Aaa / AA+ NR	3.94 3.69
3135G0ZR7	FNMA Note 2.625% Due 09/06/2024	410,000.00	Various 2.42%	417,094.80 413,658.63	104.77 1.61%	429,559.05 747.40	1.52% 15,900.42	Aaa / AA+ AAA	4.94 4.62
880591ER9	Tennessee Valley Authority Note 2.875% Due 09/15/2024	550,000.00	02/27/2019 2.65%	556,352.50 555,678.37	105.65 1.68%	581,098.10 702.78	2.05% 25,419.73	Aaa / AA+ AAA	4.96 4.62
3130AEBV1	FHLB Note 3.125% Due 06/13/2025	400,000.00	08/28/2018 3.07%	401,372.00 401,151.82	107.48 1.74%	429,901.60 3,750.00	1.53% 28,749.78	Aaa / AA+ AAA	5.71 5.20
3135G0K36	FNMA Note 2.125% Due 04/24/2026	565,000.00	Various 2.18%	562,430.10 563,200.67	102.85 1.66%	581,104.20 5,236.06	2.07% 17,903.53	Aaa / AA+ AAA	6.57 6.07
3130AGFP5	FHLB Note 2.500% Due 06/12/2026	500,000.00	06/17/2019 2.19%	510,085.00 509,669.90	104.12 1.84%	520,600.00 4,895.83	1.85% 10,930.10	Aaa / AA+ NR	6.70 6.11
3130A2VE3	FHLB Note 3.000% Due 09/11/2026	575,000.00	Various 2.81%	583,719.50 581,490.88	106.90 1.93%	614,684.20 958.33	2.17% 33,193.32	Aaa / AA+ NR	6.95 6.28
3135G0Q22	FNMA Note 1.875% Due 09/24/2026	575,000.00	Various 2.77%	531,510.00 543,465.56	101.24 1.69%	582,138.05 209.64	2.05% 38,672.49	Aaa / AA+ AAA	6.99 6.52
3130ACKB9	FHLB Note 2.625% Due 09/10/2027	600,000.00	Various 2.75%	593,685.00 594,770.60	105.43 1.89%	632,578.20 918.76	2.24% 37,807.60	Aaa / AA+ NR	7.95 7.17
3130AEB25	FHLB Note 3.250% Due 06/09/2028	500,000.00	01/29/2019 3.13%	504,785.00 504,443.41	110.87 1.89%	554,326.00 5,055.56	1.97% 49,882.59	Aaa / AA+ NR	8.70 7.57
3130AG3X1	FHLB Note 2.875% Due 03/09/2029	380,000.00	Various 2.66%	386,815.50 386,581.92	107.40 2.01%	408,113.16 667.64	1.44% 21,531.24	Aaa / AA+ NR	9.45 8.29

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3130AGDY8	FHLB Note 2.750% Due 06/08/2029	510,000.00	Various 2.45%	523,261.05 522,958.80	106.85 1.97%	544,922.76 5,765.83	1.94% 21,963.96	Aaa / AA+ NR	9.70 8.44
TOTAL Agency		11,670,000.00	2.36%	11,734,233.09 11,697,343.15	1.76%	12,067,965.98 54,851.48	42.77% 370,622.83	Aaa / AA+ Aaa	4.65 4.26
CMO									
3137B4WB8	FHLMC K033 A2 3.060% Due 07/25/2023	400,000.00	10/19/2018 3.64%	394,906.25 395,910.32	103.64 1.98%	414,560.80 204.00	1.46% 18,650.48	Aaa / NR NR	3.82 3.46
3137B7YY9	FHLMC K037 A2 3.490% Due 01/25/2024	400,000.00	06/26/2019 2.08%	422,515.63 421,236.33	105.68 2.00%	422,718.40 1,163.33	1.50% 1,482.07	NR / AAA NR	4.32 3.82
3137BYPQ7	FHLMC K726 A2 2.905% Due 04/25/2024	475,000.00	04/22/2019 2.72%	478,395.51 478,100.01	103.20 2.10%	490,211.40 1,149.90	1.73% 12,111.39	NR / AAA NR	4.57 4.08
3137FAE0	FHMS K727 A2 2.946% Due 07/25/2024	330,000.00	07/23/2019 1.66%	340,248.05 339,872.03	103.55 2.11%	341,726.55 810.15	1.21% 1,854.52	NR / AAA NR	4.82 4.32
TOTAL CMO		1,605,000.00	2.57%	1,636,065.44 1,635,118.69	2.05%	1,669,217.15 3,327.38	5.90% 34,098.46	Aaa / AAA NR	4.37 3.91
Foreign Corporate									
404280BA6	HSBC Holdings PLC Note 3.600% Due 05/25/2023	325,000.00	10/18/2018 4.00%	319,572.50 320,686.50	104.05 2.43%	338,167.38 4,095.00	1.21% 17,480.88	A2 / A AA-	3.65 3.38
89114QC48	Toronto Dominion Bank Note 3.500% Due 07/19/2023	325,000.00	07/27/2018 3.56%	324,057.50 324,279.36	105.45 2.00%	342,719.98 2,275.00	1.22% 18,440.62	Aa1 / AA- AA-	3.80 3.54
TOTAL Foreign Corporate		650,000.00	3.78%	643,630.00 644,965.86	2.22%	680,887.36 6,370.00	2.42% 35,921.50	Aa3 / A+ AA-	3.73 3.46
Money Market Fund FI									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	251,439.85	Various 1.54%	251,439.85 251,439.85	1.00 1.54%	251,439.85 0.00	0.89% 0.00	Aaa / AAA AAA	0.00 0.00
TOTAL Money Market Fund FI		251,439.85	1.54%	251,439.85 251,439.85	1.54%	251,439.85 0.00	0.89% 0.00	Aaa / AAA Aaa	0.00 0.00
Supranational									
4581X0CD8	Inter-American Dev Bank Note 2.125% Due 11/09/2020	425,000.00	04/22/2016 1.49%	436,840.50 427,890.54	100.31 1.84%	426,314.10 3,562.33	1.52% (1,576.44)	Aaa / AAA AAA	1.11 1.08
45950KCM0	International Finance Corp Note 2.250% Due 01/25/2021	190,000.00	01/18/2018 2.35%	189,441.40 189,754.34	100.57 1.81%	191,084.90 783.75	0.68% 1,330.56	Aaa / AAA NR	1.32 1.29

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

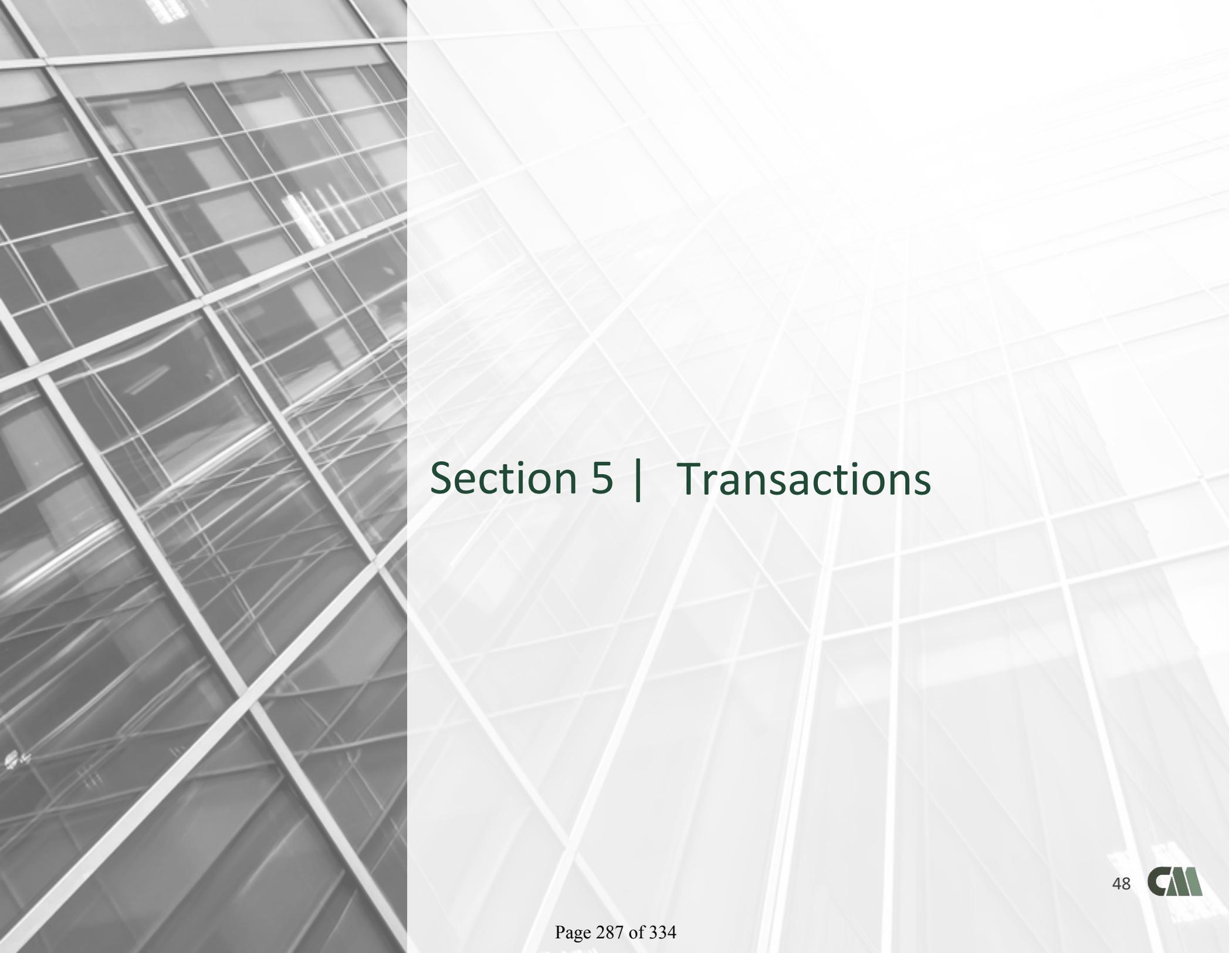
CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	555,000.00	01/10/2017 2.15%	554,317.35 554,685.97	101.03 1.67%	560,698.74 2,391.51	1.99% 6,012.77	Aaa / NR AAA	2.30 2.23
4581X0CZ9	Inter-American Dev Bank Note 1.750% Due 09/14/2022	300,000.00	09/26/2017 2.01%	296,295.00 297,793.77	100.30 1.65%	300,885.60 247.92	1.06% 3,091.83	Aaa / AAA AAA	2.96 2.87
TOTAL Supranational		1,470,000.00	1.96%	1,476,894.25 1,470,124.62	1.73%	1,478,983.34 6,985.51	5.24% 8,858.72	Aaa / AAA Aaa	1.97 1.91
US Corporate									
713448CS5	PepsiCo Inc Callable Note Cont 3/30/2020 1.850% Due 04/30/2020	240,000.00	04/27/2015 1.86%	239,863.20 239,984.13	99.92 1.99%	239,809.92 1,862.33	0.85% (174.21)	A1 / A+ A	0.58 0.57
747525AD5	Qualcomm Inc Note 2.250% Due 05/20/2020	340,000.00	05/13/2015 2.25%	340,075.30 340,009.57	100.04 2.18%	340,141.78 2,783.76	1.21% 132.21	A2 / A- NR	0.64 0.63
00440EAT4	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.300% Due 11/03/2020	345,000.00	02/06/2017 2.16%	346,624.95 345,448.94	100.32 1.97%	346,114.35 3,262.17	1.23% 665.41	A3 / A A	1.10 0.98
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 03/01/2021	325,000.00	05/16/2016 1.84%	330,697.25 326,686.02	100.52 1.85%	326,702.35 601.79	1.15% 16.33	Aaa / AA+ NR	1.42 1.39
857477AV5	State Street Bank Note 1.950% Due 05/19/2021	410,000.00	Various 1.98%	409,421.60 409,824.94	100.01 1.94%	410,045.52 2,931.50	1.46% 220.58	A1 / A AA-	1.64 1.59
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.550% Due 08/08/2021	400,000.00	Various 1.59%	399,280.20 399,729.80	99.58 1.78%	398,324.41 912.78	1.41% (1,405.39)	Aaa / AAA AA+	1.86 1.82
69371RN44	Paccar Financial Corp Note 1.650% Due 08/11/2021	140,000.00	08/04/2016 1.68%	139,812.40 139,930.14	99.41 1.98%	139,168.96 320.83	0.49% (761.18)	A1 / A+ NR	1.87 1.82
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.900% Due 09/15/2021	400,000.00	10/05/2016 1.93%	399,404.00 399,763.26	99.88 1.96%	399,528.40 337.78	1.41% (234.86)	A1 / A+ A	1.96 1.91
89233P5T9	Toyota Motor Credit Corp Note 3.300% Due 01/12/2022	350,000.00	05/16/2018 3.35%	349,450.40 349,656.65	103.14 1.89%	360,988.95 2,534.58	1.28% 11,332.30	Aa3 / AA- A+	2.29 2.18
91159HHP8	US Bancorp Callable Cont 12/23/2021 2.625% Due 01/24/2022	170,000.00	01/19/2017 2.66%	169,707.60 169,864.53	101.23 2.06%	172,085.05 830.52	0.61% 2,220.52	A1 / A+ AA-	2.32 2.15
69353RFB9	PNC Bank Callable Note Cont 1/18/2022 2.625% Due 02/17/2022	325,000.00	06/13/2017 2.35%	328,818.75 326,912.79	101.39 2.00%	329,515.23 1,042.71	1.17% 2,602.44	A2 / A A+	2.39 2.22
44932HAC7	IBM Credit Corp Note 2.200% Due 09/08/2022	315,000.00	11/29/2017 2.58%	309,670.20 311,717.06	100.46 2.04%	316,449.32 442.75	1.12% 4,732.26	A2 / A NR	2.94 2.83
037833DC1	Apple Inc Callable Note Cont 08/12/2022 2.100% Due 09/12/2022	300,000.00	09/12/2017 2.23%	298,179.00 298,924.77	100.71 1.85%	302,122.20 332.50	1.07% 3,197.43	Aa1 / AA+ NR	2.95 2.77

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
06051GEU9	Bank of America Corp Note 3.300% Due 01/11/2023	300,000.00	03/09/2018 3.44%	298,173.00 298,759.92	103.32 2.24%	309,950.40 2,200.00	1.10% 11,190.48	A2 / A- A+	3.28 3.08
808513AT2	Charles Schwab Corp Callable Note Cont 12/25/2022 2.650% Due 01/25/2023	350,000.00	04/13/2018 3.24%	340,903.50 343,678.35	101.80 2.07%	356,305.25 1,700.42	1.26% 12,626.90	A2 / A A	3.32 3.08
24422ERT8	John Deere Capital Corp Note 2.800% Due 01/27/2023	350,000.00	05/22/2018 3.47%	339,993.50 342,891.81	102.88 1.90%	360,088.75 1,742.22	1.28% 17,196.94	A2 / A A	3.33 3.16
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.750% Due 03/15/2023	300,000.00	07/13/2018 3.23%	293,820.00 295,421.28	102.51 1.96%	307,539.00 366.67	1.09% 12,117.72	Aa2 / AA A+	3.46 3.14
06406RAG2	Bank of NY Mellon Corp Note 3.500% Due 04/28/2023	360,000.00	03/14/2019 3.01%	366,807.60 365,914.73	104.76 2.11%	377,127.72 5,355.00	1.35% 11,212.99	A1 / A AA-	3.58 3.32
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.400% Due 06/26/2023	115,000.00	06/20/2018 3.41%	114,968.95 114,976.79	105.26 1.90%	121,054.29 1,031.81	0.43% 6,077.50	Aa2 / AA AA	3.74 3.41
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	370,000.00	10/03/2018 3.64%	369,696.60 369,755.75	105.90 2.09%	391,822.97 6,370.94	1.40% 22,067.22	A2 / A NR	4.03 3.69
69371RQ25	Paccar Financial Corp Note 2.150% Due 08/15/2024	145,000.00	08/08/2019 2.20%	144,679.55 144,687.79	99.98 2.16%	144,964.62 398.35	0.51% 276.83	A1 / A+ NR	4.88 4.59
94974BGA2	Wells Fargo Corp Note 3.300% Due 09/09/2024	350,000.00	09/11/2019 2.37%	365,197.00 365,046.95	104.39 2.35%	365,373.75 705.83	1.29% 326.80	A2 / A- A+	4.95 4.55
TOTAL US Corporate		6,700,000.00	2.58%	6,695,244.55 6,699,585.97	2.01%	6,815,223.19 38,067.24	24.18% 115,637.22	A1 / A+ A+	2.62 2.46
US Treasury									
912828RC6	US Treasury Note 2.125% Due 08/15/2021	485,000.00	08/29/2011 2.28%	478,541.59 483,785.72	100.81 1.68%	488,921.71 1,316.29	1.73% 5,135.99	Aaa / AA+ AAA	1.88 1.83
912828RR3	US Treasury Note 2.000% Due 11/15/2021	350,000.00	09/26/2017 1.75%	353,473.83 351,785.23	100.75 1.64%	352,638.65 2,644.02	1.25% 853.42	Aaa / AA+ AAA	2.13 2.06
912828SF8	US Treasury Note 2.000% Due 02/15/2022	500,000.00	Various 1.97%	498,809.81 500,454.06	100.92 1.60%	504,590.00 1,277.18	1.78% 4,135.94	Aaa / AA+ AAA	2.38 2.31
912828TJ9	US Treasury Note 1.625% Due 08/15/2022	400,000.00	Various 1.68%	396,048.48 399,450.51	100.13 1.58%	400,531.20 830.16	1.42% 1,080.69	Aaa / AA+ AAA	2.88 2.79
912828TY6	US Treasury Note 1.625% Due 11/15/2022	440,000.00	05/27/2014 2.37%	415,062.70 430,800.69	100.14 1.58%	440,601.48 2,700.68	1.56% 9,800.79	Aaa / AA+ AAA	3.13 3.02
912828VB3	US Treasury Note 1.750% Due 05/15/2023	410,000.00	Various 1.86%	405,221.75 408,574.93	100.58 1.58%	412,386.20 2,710.12	1.46% 3,811.27	Aaa / AA+ AAA	3.62 3.48

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828B66	US Treasury Note 2.750% Due 02/15/2024	505,000.00	Various 2.04%	530,347.92 519,366.94	104.96 1.57%	530,072.24 1,773.67	1.88% 10,705.30	Aaa / AA+ AAA	4.38 4.11
912828J27	US Treasury Note 2.000% Due 02/15/2025	500,000.00	08/31/2015 2.15%	493,634.81 496,382.75	102.11 1.59%	510,527.50 1,277.17	1.81% 14,144.75	Aaa / AA+ AAA	5.38 5.07
912828M56	US Treasury Note 2.250% Due 11/15/2025	350,000.00	05/29/2019 2.13%	352,419.92 352,292.83	103.71 1.61%	362,974.50 2,974.52	1.29% 10,681.67	Aaa / AA+ AAA	6.13 5.67
912828R36	US Treasury Note 1.625% Due 05/15/2026	500,000.00	Various 2.23%	475,523.49 481,795.56	100.05 1.62%	500,234.50 3,068.96	1.78% 18,438.94	Aaa / AA+ AAA	6.63 6.22
TOTAL US Treasury		4,440,000.00	2.06%	4,399,084.30 4,424,689.22	1.61%	4,503,477.98 20,572.77	15.96% 78,788.76	Aaa / AA+ Aaa	3.89 3.69
TOTAL PORTFOLIO		27,532,222.49	2.38%	27,577,714.25 27,566,407.72	1.83%	28,212,192.33 130,799.44	100.00% 645,784.61	Aa1 / AA Aaa	3.76 3.45
TOTAL MARKET VALUE PLUS ACCRUALS						28,342,991.77			



Section 5 | Transactions

Transaction Ledger

As of September 30, 2019

Northern CA Cities Self Ins. Fund Short Term - Account #170

June 30, 2019 through September 30, 2019

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/24/2019	477870AC3	100,000.00	JDOT 2019-B A3 2.21% Due: 12/15/2023	99.979	2.23%	99,978.77	0.00	99,978.77	0.00
Purchase	08/15/2019	69371RQ25	70,000.00	Paccar Financial Corp Note 2.15% Due: 08/15/2024	99.779	2.20%	69,845.30	0.00	69,845.30	0.00
Purchase	08/27/2019	43815NAC8	195,000.00	HAROT 2019-3 A3 1.78% Due: 08/15/2023	99.999	1.79%	194,998.38	0.00	194,998.38	0.00
Purchase	08/30/2019	404280BS7	325,000.00	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due: 05/18/2024	105.066	2.48%	341,464.50	3,637.29	345,101.79	0.00
Purchase	08/30/2019	912828D56	500,000.00	US Treasury Note 2.375% Due: 08/15/2024	104.434	1.45%	522,167.97	484.04	522,652.01	0.00
Purchase	09/16/2019	3130A2UW4	450,000.00	FHLB Note 2.875% Due: 09/13/2024	105.179	1.79%	473,305.50	107.81	473,413.31	0.00
Purchase	09/18/2019	3137B4WB8	425,000.00	FHLMC K033 A2 Due: 07/25/2023	103.262	1.39%	438,862.30	614.13	439,476.43	0.00
Subtotal			2,065,000.00				2,140,622.72	4,843.27	2,145,465.99	0.00
TOTAL ACQUISITIONS			2,065,000.00				2,140,622.72	4,843.27	2,145,465.99	0.00
DISPOSITIONS										
Sale	08/29/2019	912828L32	100,000.00	US Treasury Note 1.375% Due: 08/31/2020	99.641	1.74%	99,640.63	680.03	100,320.66	-365.84
Sale	08/29/2019	912828VF4	160,000.00	US Treasury Note 1.375% Due: 05/31/2020	99.660	1.83%	159,456.25	540.98	159,997.23	-264.39
Sale	08/30/2019	3135G0A78	390,000.00	FNMA Note 1.625% Due: 01/21/2020	99.876	1.94%	389,516.40	686.56	390,202.96	-752.04
Sale	08/30/2019	912828L32	140,000.00	US Treasury Note 1.375% Due: 08/31/2020	99.609	1.77%	139,453.13	957.27	140,410.40	-555.90

Transaction Ledger

As of September 30, 2019

Northern CA Cities Self Ins. Fund Short Term - Account #170

June 30, 2019 through September 30, 2019

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	09/16/2019	3135G0D75	430,000.00	FNMA Note 1.5% Due: 06/22/2020	99.672	1.93%	428,589.60	1,505.00	430,094.60	-1,448.05
Sale	09/16/2019	3137EADR7	270,000.00	FHLMC Note 1.375% Due: 05/01/2020	99.664	1.92%	269,092.80	1,392.19	270,484.99	-667.31
Sale	09/16/2019	912828L32	150,000.00	US Treasury Note 1.375% Due: 08/31/2020	99.543	1.86%	149,314.45	90.66	149,405.11	-694.78
Subtotal			1,640,000.00				1,635,063.26	5,852.69	1,640,915.95	-4,748.31
Maturity	08/15/2019	084664CK5	190,000.00	Berkshire Hathaway Note 1.3% Due: 08/15/2019	100.000		190,000.00	0.00	190,000.00	0.00
Subtotal			190,000.00				190,000.00	0.00	190,000.00	0.00
TOTAL DISPOSITIONS			1,830,000.00				1,825,063.26	5,852.69	1,830,915.95	-4,748.31

Transaction Ledger

As of September 30, 2019

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

June 30, 2019 through September 30, 2019

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/17/2019	3130AGDY8	375,000.00	FHLB Note 2.75% Due: 06/08/2029	102.484	2.47%	384,315.00	2,119.79	386,434.79	0.00
Purchase	07/26/2019	3137FAE0	330,000.00	FHMS K727 A2 2.946% Due: 07/25/2024	103.105	1.66%	340,248.05	675.13	340,923.18	0.00
Purchase	08/15/2019	69371RQ25	145,000.00	Paccar Financial Corp Note 2.15% Due: 08/15/2024	99.779	2.20%	144,679.55	0.00	144,679.55	0.00
Purchase	08/27/2019	43815NAC8	205,000.00	HAROT 2019-3 A3 1.78% Due: 08/15/2023	99.999	1.79%	204,998.30	0.00	204,998.30	0.00
Purchase	09/13/2019	94974BGA2	350,000.00	Wells Fargo Corp Note 3.3% Due: 09/09/2024	104.342	2.37%	365,197.00	128.33	365,325.33	0.00
Subtotal			1,405,000.00				1,439,437.90	2,923.25	1,442,361.15	0.00
TOTAL ACQUISITIONS			1,405,000.00				1,439,437.90	2,923.25	1,442,361.15	0.00
DISPOSITIONS										
Sale	07/17/2019	3130A7CV5	350,000.00	FHLB Note 1.375% Due: 02/18/2021	99.084	1.96%	346,794.00	1,991.84	348,785.84	-2,992.69
Sale	07/24/2019	3137EAEC9	265,000.00	FHLMC Note 1.125% Due: 08/12/2021	98.490	1.88%	260,998.50	1,341.56	262,340.06	-2,959.18
Sale	08/12/2019	3130A7CV5	50,000.00	FHLB Note 1.375% Due: 02/18/2021	99.527	1.69%	49,763.50	332.29	50,095.79	-207.39
Sale	08/15/2019	3130A7CV5	35,000.00	FHLB Note 1.375% Due: 02/18/2021	99.587	1.65%	34,855.45	236.61	35,092.06	-124.29
Sale	08/26/2019	912828QN3	180,000.00	US Treasury Note 3.125% Due: 05/15/2021	102.629	1.57%	184,732.03	1,574.39	186,306.42	1,410.19

Transaction Ledger

As of September 30, 2019

Northern Cal. Cities Self Ins. Fund Long Term - Account #171

June 30, 2019 through September 30, 2019

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	09/13/2019	94974BGF1	400,000.00	Wells Fargo Corp Note 2.15% Due: 01/30/2020	100.023	2.08%	400,092.00	1,027.22	401,119.22	-0.14
Subtotal			1,280,000.00				1,277,235.48	6,503.91	1,283,739.39	-4,873.50
TOTAL DISPOSITIONS			1,280,000.00				1,277,235.48	6,503.91	1,283,739.39	-4,873.50

Transaction Ledger

As of September 30, 2019

Nor Cal Consolidated - Account #172

June 30, 2019 through September 30, 2019

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/17/2019	3130AGDY8	375,000.00	FHLB Note 2.75% Due: 06/08/2029	102.484	2.47%	384,315.00	2,119.79	386,434.79	0.00
Purchase	07/24/2019	477870AC3	100,000.00	JDOT 2019-B A3 2.21% Due: 12/15/2023	99.979	2.23%	99,978.77	0.00	99,978.77	0.00
Purchase	07/26/2019	3137FARE0	330,000.00	FHMS K727 A2 2.946% Due: 07/25/2024	103.105	1.66%	340,248.05	675.13	340,923.18	0.00
Purchase	08/15/2019	69371RQ25	70,000.00	Paccar Financial Corp Note 2.15% Due: 08/15/2024	99.779	2.20%	69,845.30	0.00	69,845.30	0.00
Purchase	08/15/2019	69371RQ25	145,000.00	Paccar Financial Corp Note 2.15% Due: 08/15/2024	99.779	2.20%	144,679.55	0.00	144,679.55	0.00
Purchase	08/27/2019	43815NAC8	195,000.00	HAROT 2019-3 A3 1.78% Due: 08/15/2023	99.999	1.79%	194,998.38	0.00	194,998.38	0.00
Purchase	08/27/2019	43815NAC8	205,000.00	HAROT 2019-3 A3 1.78% Due: 08/15/2023	99.999	1.79%	204,998.30	0.00	204,998.30	0.00
Purchase	08/30/2019	404280BS7	325,000.00	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due: 05/18/2024	105.066	2.48%	341,464.50	3,637.29	345,101.79	0.00
Purchase	08/30/2019	912828D56	500,000.00	US Treasury Note 2.375% Due: 08/15/2024	104.434	1.45%	522,167.97	484.04	522,652.01	0.00
Purchase	09/13/2019	94974BGA2	350,000.00	Wells Fargo Corp Note 3.3% Due: 09/09/2024	104.342	2.37%	365,197.00	128.33	365,325.33	0.00
Purchase	09/16/2019	3130A2UW4	450,000.00	FHLB Note 2.875% Due: 09/13/2024	105.179	1.79%	473,305.50	107.81	473,413.31	0.00
Purchase	09/18/2019	3137B4WB8	425,000.00	FHLMC K033 A2 Due: 07/25/2023	103.262	1.39%	438,862.30	614.13	439,476.43	0.00
Subtotal			3,470,000.00				3,580,060.62	7,766.52	3,587,827.14	0.00
TOTAL ACQUISITIONS			3,470,000.00				3,580,060.62	7,766.52	3,587,827.14	0.00

Transaction Ledger

As of September 30, 2019

Nor Cal Consolidated - Account #172

June 30, 2019 through September 30, 2019

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Sale	07/17/2019	3130A7CV5	350,000.00	FHLB Note 1.375% Due: 02/18/2021	99.084	1.96%	346,794.00	1,991.84	348,785.84	-2,992.69
Sale	07/24/2019	3137EAEC9	265,000.00	FHLMC Note 1.125% Due: 08/12/2021	98.490	1.88%	260,998.50	1,341.56	262,340.06	-2,959.18
Sale	08/12/2019	3130A7CV5	50,000.00	FHLB Note 1.375% Due: 02/18/2021	99.527	1.69%	49,763.50	332.29	50,095.79	-207.39
Sale	08/15/2019	3130A7CV5	35,000.00	FHLB Note 1.375% Due: 02/18/2021	99.587	1.65%	34,855.45	236.61	35,092.06	-124.29
Sale	08/26/2019	912828QN3	180,000.00	US Treasury Note 3.125% Due: 05/15/2021	102.629	1.57%	184,732.03	1,574.39	186,306.42	1,410.19
Sale	08/29/2019	912828L32	100,000.00	US Treasury Note 1.375% Due: 08/31/2020	99.641	1.74%	99,640.63	680.03	100,320.66	-365.84
Sale	08/29/2019	912828VF4	160,000.00	US Treasury Note 1.375% Due: 05/31/2020	99.660	1.83%	159,456.25	540.98	159,997.23	-264.39
Sale	08/30/2019	3135G0A78	390,000.00	FNMA Note 1.625% Due: 01/21/2020	99.876	1.94%	389,516.40	686.56	390,202.96	-752.04
Sale	08/30/2019	912828L32	140,000.00	US Treasury Note 1.375% Due: 08/31/2020	99.609	1.77%	139,453.13	957.27	140,410.40	-555.90
Sale	09/13/2019	94974BGF1	400,000.00	Wells Fargo Corp Note 2.15% Due: 01/30/2020	100.023	2.08%	400,092.00	1,027.22	401,119.22	-0.14
Sale	09/16/2019	3135G0D75	430,000.00	FNMA Note 1.5% Due: 06/22/2020	99.672	1.93%	428,589.60	1,505.00	430,094.60	-1,448.05
Sale	09/16/2019	3137EADR7	270,000.00	FHLMC Note 1.375% Due: 05/01/2020	99.664	1.92%	269,092.80	1,392.19	270,484.99	-667.31
Sale	09/16/2019	912828L32	150,000.00	US Treasury Note 1.375% Due: 08/31/2020	99.543	1.86%	149,314.45	90.66	149,405.11	-694.78
Subtotal			2,920,000.00				2,912,298.74	12,356.60	2,924,655.34	-9,621.81

Transaction Ledger

As of September 30, 2019

Nor Cal Consolidated - Account #172

June 30, 2019 through September 30, 2019

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Maturity	08/15/2019	084664CK5	190,000.00	Berkshire Hathaway Note 1.3% Due: 08/15/2019	100.000		190,000.00	0.00	190,000.00	0.00
Subtotal			190,000.00				190,000.00	0.00	190,000.00	0.00
TOTAL DISPOSITIONS			3,110,000.00				3,102,298.74	12,356.60	3,114,655.34	-9,621.81

Important Disclosures

As of September 30, 2019

2019 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE permits use of the ICE indices and related data on an "as is" basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and licensee's use it at licensee's own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend chandler asset management, or any of its products or services.

This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

ICE BAML 1-5 Yr US Treasury/Agency Index

The ICE BAML 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies. (Index: GVA0. Please visit www.mlindex.ml.com for more information)

ICE BAML 1-10 Yr US Treasury/Agency Index

The ICE BAML 1-10 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies. (Index: G5A0. Please visit www.mlindex.ml.com for more information)

ICE BAML 1-10 Yr US Corporate/Govt Rated AAA-A Idx

The ICE BAML 1-10 AAA-AA Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must be rated AAA through AA3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities. (Index: B5B0. Please visit www.mlindex.ml.com for more information)

ICE BAML 1-5 Yr US Issuers Corp/Govt Rtd AAA-A Idx

The ICE BAML US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities. (Index: GU10. Please visit www.mlindex.ml.com for more information)



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item K.5.

**RESOLUTION 20-01
AUTHORIZING THE TREASURER TO INVEST AND REINVEST FUNDS**

ACTION ITEM

ISSUE: The Board must approve a resolution authorizing the NCCSIF Treasurer to invest or reinvest funds, including the sale or exchange of securities, on an annual basis.

RECOMMENDATION: Delegate investment authority to the Treasurer by approving Resolution 20-01.

FISCAL IMPACT: None.

BACKGROUND: Government Code 53607 provides for delegation of the authority of the legislative body of a local agency to invest funds to the Treasurer. However, such delegation cannot exist beyond one year, so the Board needs to re-authorize the Treasurer to invest the funds for NCCSIF.

ATTACHMENT(S): Proposed NCCSIF Resolution 20-01

REFERENCE: Government Code Section:

53607. The authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer of the local agency, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires, and shall make a monthly report of those transactions to the legislative body. Subject to review, the legislative body may renew the delegation of authority pursuant to this section each year.



RESOLUTION 20-01

**RESOLUTION AUTHORIZING THE NCCSIF TREASURER
TO INVEST AND RE-INVEST FUNDS**

The Northern California Cities Self Insurance Fund (NCCSIF) Board of Directors does resolve as follows:

Pursuant to Section 53607 of the California Government Code, the Board of Directors hereby delegates authority to make all investment decisions for NCCSIF’s investment portfolio to the NCCSIF Treasurer, and to further strengthen safeguards over investment practices, the Treasurer shall act in coordination with NCCSIF’s Investment Advisor and comply with the NCCSIF Investment Policy.

The NCCSIF Board of Directors does hereby delegate its authority to invest and reinvest funds to the NCCSIF Treasurer or successor in office for the period of January 1, 2020 to June 30, 2021.

► NCCSIF Treasurer - Tim Sailsbery

I hereby certify that the foregoing is a full, true and correct copy of Resolution No. 20-01 duly and regularly adopted and passed at a regular meeting of the Board of Directors of the Northern California Cities Self Insurance Fund held on the 24th day of October 2019, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

NCCSIF President

NCCSIF Secretary



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
October 24, 2019**

Agenda Item L.

INFORMATION ITEMS

ISSUE: The following items are being presented as information for NCCSIF members.

RECOMMENDATION: None. This item is offered as information only.

FISCAL IMPACT: None.

BACKGROUND: None

ATTACHMENT(S):

1. CalPELRA 2019 Conference (November 18-22, 2019) in Monterey, CA
2. PARMA 2020 Conference (February 25-28, 2020) in Monterey, CA
3. Glossary of Terms
4. NCCSIF Organizational Chart
5. NCCSIF 2019 Meeting Calendar
6. NCCSIF Resource Contact Guide
7. York Who's Who in Claims - WC and Liability Contacts
8. NCCSIF Travel Mileage Reimbursement Form

- HOME
 - ABOUT US
 - JOIN
 - LEAD
 - CONNECT
 - ACADEMY
 - CONFERENCE
 - EXHIBITORS
 - SPONSORS
 - FRIENDS
 - CLIPS
 - ALERTS
 - SNACKS
 - JOB BOARD
 - RESOURCES
- Details
 - Register
 - Conference Guide
 - Hotel Information
 - Keynote / General Sessions
 - Networking Events
 - 2019 Exhibitors/ Sponsors
 - Program Committee
 - Call For Proposals
 - Future Dates



Annual Training Conference

EUREKA! Finding Inspiration Together

Drawing on California's history of inspiration and opportunity, CALPELRA's Annual Conference in Monterey this November will provide deep and rich insight and wisdom to California's public sector labor and employment professionals.

Join us as we explore California's uniquely rugged labor and employment landscape. Together we will learn, discover, and develop strategies for improving our professional skills and flourishing in this beautiful state we call home.

CALPELRA's 2019 Annual Training Conference, the 44th annual CALPELRA conference, will be held the week of November 18 - 22, 2019. Don't wait to be a part of CALPELRA's 2019 Annual Conference, where together we will find **Eureka!** moments.

What's Included In Your Registration

Registration fees include: All Conference general and concurrent sessions; all networking events (including Tuesday, Wednesday, and Thursday night receptions; Wednesday and Thursday lunches; Wednesday, Thursday, and Friday breakfasts, coffee, and breaks). The Thursday night reception is held at the amazing **Monterey Bay Aquarium**, and includes a strolling dinner, casino, dancing, and exclusive, CALPELRA-only access to the Aquarium exhibits.

(Note: Conference registration does not include registration for the Academy programs on November 18 and November 19; separate registration for those programs is required.)

2019 Conference Member Registration Rates

Register for CALPELRA's 2019 Annual Conference [here](#).

2019 Conference **member** registration rates apply to 2019-2020 CALPELRA members.*

- Not yet a 2019-2020 member? Register no later than June 30: **\$1,065**
(payment received no later than July 31) *(includes 2019-2020 CALPELRA membership*)*
- Already a 2019-2020 member? Register no later than June 30: **\$695**
(payment received no later than July 31)
- Register no later than September 30: **\$792**
(payment received no later than September 30)
- Register after September 30: **\$1,040**

*Friends are not eligible for combined membership/Conference registration. Please see member definitions [here](#).

2019 Conference Non-Member Registration Rates

Register for CALPELRA's 2019 Annual Conference [here](#).

- Register no later than June 30: **\$1,065**
(payment received no later than July 31) *(includes 2019-2020 CALPELRA membership*)*
- Register no later than September 30: **\$1,080**
(payment received no later than September 30) *(does not include 2019-2020 membership)*
- Register after September 30: **\$1,143**

*Friends are not eligible for combined membership/Conference registration. Please see member definitions [here](#).

Conference Guide/Conference Program

You can now access CALPELRA's Conference guide, which includes the full Conference schedule, on your smart phone, tablet, or **your computer's web browser**.

The Conference guide allows you to access the entire Conference program, including the schedule. Create your own personalized schedule of Conference sessions, and access the session handouts from each session description in the schedule. Create Conference to-do lists of the exhibitors and sponsors you want to visit at the Conference.

Message other Conference participants from within the guide. Join in Conference-related conversations through the in-guide links to Twitter and Facebook. Participate in CALPELRA-sponsored prize drawings through the guide. Access maps of the venue and Conference area, evaluate sessions, and do much, much more through the guide.

Click on this page to find out how to download the 2019 Conference guide to your phone or tablet. Learn how to use the 2019 Conference guide with [this handout](#).

Although the **web browser version of the guide** does not include all the features or functionality as the app on your phone or table, you can sign into Guidebook from the web browser version and start creating your schedule, to-do list, etc., and those items will then be available to you when you later sign into the guide on your phone or tablet.

Conference Session Handouts



Handout materials on CALPELRA's web site and through the Conference guide will be available at the Annual Conference, along with audio recordings of the sessions, for all Conference attendees. To view handouts and listen to the audio recordings, you must sign into CALPELRA's web site and use the app. A print station will be provided to you in your e-mailed Conference registration confirmation. [Click here to download a print station at the Annual Conference.](#)

Registration / Refund Policy / Restrictions

CALPELRA will **not** refund Annual Conference registration fees for cancellations. Registration fees paid may be applied to another CALPELRA event or activity held within one year of the Conference for which the individual was registered; all requests for transfer of registration fees must be made in writing within 10 calendar days of the last day of the Annual Conference for which the individual was registered.

Please note: Individuals employed by a union, a union-side law firm, or a union-side consulting firm that, in labor relations matters, exclusively represents unions and employees, may not register for CALPELRA's Annual Conference.

Recommended Dress

Casual, comfortable clothing is encouraged. Please leave business attire behind. Jeans, sneakers, and sweaters are appropriate for this Conference.

Venue Tour

[Embed](#) [View on Twitter](#)

Join Conference Program Committee members for a short walking tour of the Conference venues before the Welcome Reception on Tuesday. The tour will depart from the **AskMe** sign just outside the Conference registration area.

Training Certification And Credits

- MCLE credit for California attorneys.
- SHRM certification for selected concurrent sessions.
CALPELRA is recognized by SHRM to offer Professional Development Credits (PDCs) for the SHRM-CP or SHRM-SCP.
- HRCI certification for selected concurrent sessions.
CALPELRA is an approved HRCI provider. CALPELRA's programs have met HRCI's criteria to be pre-approved for recertification credit; CALPELRA's use of HRCI's name/seal does not constitute HRCI's endorsement of the quality of the program.
- Conference sessions may be used toward IPMA-HR recertification.

Guests/Reception Tickets

Family members, children, and/or guests are welcome to attend receptions. Tickets for the Wednesday and Thursday night receptions are *only* available through on-line registration, and *will not* be available on-site at the Conference. Tickets must be purchased before October 28, and tickets may only be purchased by paid Conference registrants.

As you plan your stay in Monterey this November, visit [See Monterey](#) for information about Monterey-area attractions and activities. And visit the [Monterey Peninsula dining guide](#) for information about Monterey's restaurants.

Accessibility And Special Needs

This Conference is accessible to people with disabilities. Please let us know of any specific requests that would make your experience more comfortable. CALPELRA will do whatever it can to reasonably accommodate special dietary requests or other needs. If you wish to discuss reasonable accommodations, please contact CALPELRA before the Conference at 925-400-6320.

*Friends are not eligible for combined membership/Conference registration. Please see member definitions [here](#).

THE

Art

OF RISK



FEBRUARY 25 - 28, 2020

MONTEREY CONFERENCE CENTER, MONTEREY, CA

46th Conference & Expo • Attendee Brochure

THE Art OF RISK



FEBRUARY 25 - 28, 2020 • MONTEREY CONFERENCE CENTER, MONTEREY, CA

Welcome Message



The Merriam-Webster dictionary defines art as a skill acquired by experience, study, or observation; a branch of learning; and as an occupation requiring knowledge or skill. By this definition one can easily make the case that the practice of risk management is an art and we who are its practitioners, the artists. Come and celebrate the art of our profession at the 46th Annual Risk Management

conference, February 25-28, 2020 at the Monterey Conference Center in Monterey, California.

Just as the visual arts contain many forms and genres, risk management encompasses a wide range of practice specialties. Whether your practice involves insurance, liability, safety, workers' compensation, contracts, litigation, or property, the PARMA conference committee has worked hard to select and develop an outstanding line-up of professional development sessions to help raise your "art" to the next level.

On behalf of the Public Agency Risk Management Association (PARMA), I am proud to present our 46th Annual Risk Management Conference – The Art of Risk. I hope you will join us!

Catherine W. Jones, PARMA President

Board of Directors & Conference Planning Committee

Officers

Catherine Jones President
 Karen Bianchini Vice President
 Jeff Rush Secretary/Treasurer
 Sam Mann Immediate Past President

Directors

Larry Costello Chuck Poda
 Stephen Schwarz Paul Zeglovitch

Planning Committee

Conor Boughey	Tani Bragg	Melissa Delaney
Keith Epstein	Tony Giles	Pamela Heron
Anne Hernandez	Gabriella Hubbard	Kim Hunt
Brad Keenan	Alex Mellor	DeAnna Soria
Jim Thyden	Tanesha Welch	Carrie Willson

Staff

Gloria Peterson Executive Director
 Becky McGuire Event Manager
 Nicole Agnone Exhibits and Sponsorships
 Allie Johnson Membership
 Kim Hunt Golf Tournament

PARMA Identity Statement

PARMA is a professional community of California public agency personnel with responsibility for risk management, and a network of risk management service providers.

Mission Statement

PARMA is dedicated to the professional development of all California public agency personnel with responsibility for risk management, and to the promotion of risk management as a critical component for public agency fiscal health.

PARMA Social Media Links

Facebook page: <https://www.facebook.com/PublicAgencyRiskManagementAssociation/>

LinkedIn: <https://www.linkedin.com/in/parma2762>

Twitter: <https://twitter.com/PARMA2762>

PARMA 2020 Conference Hashtag: #PARMAConf2020

Vimeo: <https://vimeo.com/parmavideos>

Instagram: <https://www.instagram.com/parma2762/>

How to Register

Three Ways to Register!

ONLINE:
www.PARMA.com

MAIL TO:
PARMA
One Capitol Mall, Suite 800
Sacramento, CA 95814

FACSIMILE:
(916) 444-7462

Registration Pricing

	MBR EARLY	MBR REGULAR	MBR ONSITE	NON MBR EARLY*	NON MBR REGULAR*	NON MBR ONSITE*
Public Entity Registration - 1st Person	\$350.00	\$450.00	\$550.00	\$500.00	\$600.00	\$700.00
Public Entity Registration - 2nd and Additional Registrations	\$320.00	\$420.00	\$520.00	\$380.00	\$480.00	\$580.00
Associate Registration	\$800.00	\$900.00	\$1,000.00	\$1,000.00	\$1,100.00	\$1,200.00
Sponsor Additional Registrants	\$425.00	\$425.00	\$525.00	\$425.00	\$425.00	\$525.00
Guest	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
Exhibitor Registration (<i>Additional Registrations After First Two Comps</i>)	\$425.00	\$425.00	\$525.00	\$425.00	\$425.00	\$525.00

Attendee Pricing for Non-PARMA Members

*Registration includes a one-year, non-refundable membership (public entity only) to PARMA. Only one person from each company needs to register at the nonmember rate. All others from the same company/entity can use the additional member pricing above.

Important Deadlines

12/3/2019 Early Bird Pricing End Date (register on or before this date)
12/4/2019 Regular Pricing Start Date
2/10/2020 Onsite Registration Fees Apply

Refund Policy

Requests for refunds must be received in writing. Cancellations postmarked on or before December 3, 2019 will receive a full refund. Membership dues will not be refunded if registering as a nonmember. Cancellations postmarked after December 3, 2019 will be subject to a \$100 service charge. No reimbursement will be given after January 16, 2020 but substitutions will be accepted. Please allow 60 days after the close of the conference for refund processing.

No refunds on golf fees or membership dues.

If PARMA must cancel this conference for any reason, liability is limited to the registration fees paid only. PARMA is not responsible for any other expenses incurred, including travel and accommodation fees.

Special Needs

If for any reason, you require assistance or special accommodations, please indicate so on the registration form. PARMA conference management will contact you to ensure proper accommodations are made.

When registering online, please check the appropriate box to indicate the requirement of vegetarian meals.

PARMA Social Media Links

 Facebook page: <https://www.facebook.com/PublicAgencyRiskManagementAssociation/>

 LinkedIn: <https://www.linkedin.com/in/parma2762>

 Twitter: <https://twitter.com/PARMA2762>

PARMA 2020 Conference Hashtag: #PARMAConf2020

 Vimeo: <https://vimeo.com/parmavideos>

 Instagram: <https://www.instagram.com/parma2762/>

Conference Location & Accommodations

Conference Location

Monterey Conference Center
One Portola Plaza
Monterey, CA 93940

Hotel Reservations

Upon completion of and payment of your registration, you will receive a confirmation email with details on reserving a hotel room.

Hotel Information

Monterey Marriott - \$234.00 / night - Valet parking only \$25.00 / night
Portola Hotel & Spa - \$234.00 / night – Valet parking \$22.00 / night and self-parking is \$19.00 / night

Hotel Pacific - \$234.00 / night - Self parking only \$20.00 / night
Prices do not include room fees and taxes.

Cancellation Policy: 14 days prior to arrival. Final day to book hotel is January 29, 2020. PARMA requires a one-night nonrefundable deposit.



Keynote Speaker - Phil Hansen



Referred to by his fans as “the Artist for the People”, Phil Hansen is an internationally recognized multimedia artist, speaker, author and innovator -- at the forefront of bringing art to a wider audience. Crashing irreverently through conventional boundaries, Phil works at the intersection of traditional art, electronic media, offbeat materials, and interactive experiences. He is most widely

known for his meta art, videos that document the creation process (sometimes even through destruction), showing millions that art is action, not just result.

Hansen’s work also extends deeply into traditional media with features on the Discovery Channel, Good Morning America, the Rachael Ray Show, Last Call with Carson Daly, Glamour and many more. His work is sought-after by many influential clients

including the Grammy Awards, Disney, Skype, Mazda and the Rockefeller Foundation.

For the tens of millions who have seen Phil’s art on TV and online, it’s hard to imagine that his artistic journey nearly came to an end when a tremor developed in his drawing hand. In exploring new ways to create art, Phil discovered that by embracing his shake, limitations could become the passageway to creativity. His inspirational story was first shared on the TED stage to a standing ovation, and then shared around the world including on PBS, BBC and CCTV. Now, Phil’s ability to draw parallels to the business setting has won him followers among industry and business leaders, leading to invitations to speak at the TED2013 conference, Adobe MAX Creativity Conference, World Summit of Nobel Peace Laureates, and the Million Dollar Round Table. “Phil’s message of self-reinvention and the power of transforming adversity into opportunity is one that translates well across audiences—regardless of the industry.

PARMA Social Media Links

 Facebook page: <https://www.facebook.com/PublicAgencyRiskManagementAssociation/>

 LinkedIn: <https://www.linkedin.com/in/parma2762>

 Twitter: <https://twitter.com/PARMA2762>

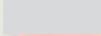
PARMA 2020 Conference Hashtag: #PARMAConf2020

 Vimeo: <https://vimeo.com/parma/videos>

 Instagram: <https://www.instagram.com/parma2762/>

Conference at a Glance

Session Color Codes

 General	 Risk Management	 Liability	 Insurance
 Wellness/Safety	 Workers' Compensation	 Leadership	

Sessions are color coded by their educational focus.

Tuesday February 25, 2020

8:00 am - 2:00 pm	2020 PARMA Annual Golf Tournament at Del Monte Golf Course (Separate Fee \$150.00)
1:00 pm - 6:00 pm	Conference Registration

Wednesday, February 26, 2020

6:30 am - 7:15 am	Morning Walk
7:00 am - 5:00 pm	Conference Registration
7:30 am - 8:30 am	Continental Breakfast in the Exhibit Hall
8:45 am - 10:00 am	Welcome and Keynote Speaker Phil Hansen
10:00 am - 10:30 am	Networking Break in the Exhibit Hall
10:00 am - 5:00 pm	Exhibit Hall Open

10:30 am - Noon	<div style="display: flex; justify-content: space-between;"> <div style="width: 15%; background-color: #e0e0e0; padding: 5px;"> A1 The Basics: The Law of Indemnity Agreements and Additional Insured Provisions CE </div> <div style="width: 15%; background-color: #808080; padding: 5px;"> A2 Sex in the City: Critical Issues for Public Entities in Sexual Misconduct Cases CE/MCLE </div> <div style="width: 15%; background-color: #ff9933; padding: 5px;"> A3 The Art of Facilitation: The Interactive Process </div> <div style="width: 15%; background-color: #663399; padding: 5px;"> A4 Effectively Managing Your CalPERS IDR Program CE/MCLE </div> <div style="width: 15%; background-color: #339933; padding: 5px;"> A5 Cal/OSHA: A Compliance Mosaic CE </div> <div style="width: 15%; background-color: #0099cc; padding: 5px;"> A6 The Art of Shaping the Future: Using a Meta-Trends Framework for 21st Century Risks </div> </div>
-----------------	--

12:00 pm - 1:15 pm	Lunch, Annual Membership Meeting and Sponsor Appreciation
1:15 pm - 1:45 pm	Dessert in the Exhibit Hall

2:00 pm - 3:15 pm	<div style="display: flex; justify-content: space-between;"> <div style="width: 15%; background-color: #0099cc; padding: 5px;"> B1 Recharge and Refocus Through the Art and Science of Mindfulness </div> <div style="width: 15%; background-color: #ff9933; padding: 5px;"> B2 Risk Management Potpourri CE </div> <div style="width: 15%; background-color: #e0e0e0; padding: 5px;"> B3 The Various Hues of an OCIP - An Owner's Perspective CE </div> <div style="width: 15%; background-color: #808080; padding: 5px;"> B4 Anatomy of a Wrongful Termination Claim CE/MCLE </div> <div style="width: 15%; background-color: #339933; padding: 5px;"> B5 Cal/OSHA Appeal Process: Far From Abstract CE </div> <div style="width: 15%; background-color: #663399; padding: 5px;"> B6 Latency Lost? Recent Developments in Rebutting the Cancer Presumption in Public Safety Cases CE/MCLE </div> </div>
-------------------	---

3:15 pm - 3:45 pm	Networking Break in the Exhibit Hall
-------------------	--------------------------------------

4:00 pm - 5:00 pm	<div style="display: flex; justify-content: space-between;"> <div style="width: 15%; background-color: #0099cc; padding: 5px;"> C1 Developing the Leaders Around You - How to Help Others Reach Their Full Potential </div> <div style="width: 15%; background-color: #339933; padding: 5px;"> C2 Running on Empty ~ Fatigue Management in the Workforce CE </div> <div style="width: 15%; background-color: #663399; padding: 5px;"> C3 The Advocacy Approach to Workers' Compensation Claims CE </div> <div style="width: 15%; background-color: #e0e0e0; padding: 5px;"> C4 Fine Art Insurance Challenges CE </div> <div style="width: 15%; background-color: #339933; padding: 5px;"> C5 The Art of Selling Services: Getting Your Departments to Manage Risk </div> <div style="width: 15%; background-color: #663399; padding: 5px;"> C6 The Hidden Costs of Workers' Compensation </div> </div>
-------------------	--

6:30 pm - 9:00 pm	Monterey Bay Aquarium Reception (Bus loading begins at 6:15pm)
-------------------	--

Thursday, February 27, 2020

6:30 am - 7:15 am	Morning Walk
7:30 am - 8:30 am	Breakfast, Please Sit with Your Chapter Affiliate (not required)
8:00 am - 5:00 pm	Conference Registration
8:00 am - 2:00 pm	Exhibit Hall Open

Conference at a Glance

Thursday, February 27, 2020 continued

8:30 am - 10:00 am	D1 Catastrophic Wildfire and Landslide Losses: Trends and Resolutions <i>CE/MCLE</i>	D2 We're Right, But He's Dead (Assessing and Defending Police Death Cases in the Age of Video) <i>CE/MCLE</i>	D3 The Trial Process and Alternative Dispute Resolutions Options: The Nuts and Bolts of a Trial Against a Public Entity and an Evaluation of All ADR Options for the Case <i>CE/MCLE</i>	D4 Big Brother is Watching - Surveillance Cameras and Video Footage to Manage Risk, Protect Property and Defend Litigation <i>CE</i>	D5 Regulatory Changes For Dealing with Hazardous Building Materials <i>CE</i>	D6 Medical Provider Fraud Prosecutions: Facts Needed for Charging <i>CE/MCLE</i>
10:00 am - 10:30 am	Networking Break in the Exhibit Hall					
10:45 am - 12:15 pm	E1 To Hell and Back - Surviving a Disaster <i>CE</i>	E2 The Art of Response, the Reality of the Plan <i>CE</i>	E3 Improve Outcomes with Empathy & Compassion <i>CE</i>	E4 Advanced Topics on Insurance Requirements in Contracts <i>CE</i>	E5 Walking the Line of Dangerous Condition and Inverse Condemnation Claims <i>CE/MCLE</i>	E6 The Bermuda Triangle: A 3-way Relationship Between the Employer, TPA, and Defense Attorney <i>CE/MCLE</i>
12:15 pm - 1:45 pm	Lunch in the Exhibit Hall and Exhibitor Prize Drawings					
2:00 pm - 3:15 pm	F1 Back of a Napkin Actuarial Estimates <i>CE</i>	F2 Abstract Expressions of Risk: The Art of the Org Chart <i>CE</i>	F3 The Examiner Challenge <i>CE</i>	F4 Creating Workplace Culture Masterpieces Using Diamonds and Coal: Leading Great and Marginal Employees in Today's Workplace	F5 Inverse Condemnation: A Guide for Risk Managers <i>CE/MCLE</i>	F6 Bionomics - The Science and Art of Preventing Back, Shoulder and Ergonomic Injuries
3:15 pm - 3:30 pm	Refreshment Break					
3:30 pm - 4:45 pm	G1 Cyber & Security Insurance Coverage <i>CE</i>	G2 Workers' Compensation and Healthcare Issues to Watch <i>CE</i>	G3 The Effective Use of Mock Trials from a Risk Manager's Perspective <i>CE/MCLE</i>	G4 Schools Roundtable	G5 Risk Management Roundtable - Discussion On The Hot Topics Keeping Risk Managers Up At Night	G6 Collision Causes in Municipal Fleets - Change Behavior to Change Results <i>CE</i>
9:00 pm - 11:00 pm	Late Night Reception Featuring the Sounds of Liquid Blue					

Friday, February 28, 2020

6:30 am - 7:15 am	Morning Walk					
8:00 am - 8:45 am	Continental Breakfast					
9:00 am - 10:00 am	H1 Workforce Strategic Planning - Understanding the Risks	H2 Reverse Reptile Theory	H3 The Unspoken Side of Workplace Violence	H4 Autonomous Vehicles: Liability and Insurance Coverage Issues	H5 Legislative Update - A 2019 Review and a 2020 Preview	
10:00 am - 10:15 am	Refreshment Break					
10:15 am - 11:30 am	Workers' Comp Bingo 2020 - 20th Anniversary					

GLOSSARY OF TERMS

Term	Definition
4850	Labor Code Section 4850 provide a special benefit for certain public employees who are essentially in safety and law enforcement positions.
AB 1234	Ethics Education for Local Officials
AB 1825	Harassment Prevention Training for Supervisors
Active Negligence	The party that was negligent took an active part in doing whatever caused the damage. For example, a city digging a hole and someone falls in
ACV (Actual Cash Value)	The amount equal to the replacement cost minus depreciation of a damaged or stolen property at the time of the loss. It is the actual value for which the property could be sold, which is always less than what it would cost to replace it.
Adhesion	When one party has greater power over the other party in drafting the contract (i.e. the provisions of the contract are prepared by one party --the insurer. The other party the insured does not take part in the preparation of the contract).
ATD (Aerosol Transmissible Diseases)	An epidemiologically significant disease that is transmitted via droplet or airborne route.
Aggregate	The term used to describe the cumulative amount of all losses for a period of time.
Aggregate Stop Loss	A financial arrangement with a JPA's excess carrier that caps the aggregate to a predetermined limit at which point the excess carrier would "drop down" and pay losses within the JPIA's SIR, or pooled layer.
AME (Agreed Upon Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam. An AME is selected (or agreed upon) by two parties in order to help resolve a dispute about a WC claim.
Aleatory	An insurance contract is aleatory meaning it is contingent on an uncertain event (a loss) that provides for unequal transfer of value between the parties.
ACIP (Alliant Crime Insurance Program)	Program offered by Alliant that created to bring the advantages of group purchase to public entities seeking very broad coverage for illegal acts committed by their employees while on the job.
APIP (Alliant Property Insurance Program)	The largest single property insurance placement in the world. Formed by Alliant Insurance Services in 1993 to meet the unique property insurance needs faced by public entities.
ADA (American Disability Act)	A federal law that prohibits discrimination against people with disabilities in employment, transportation, public accommodation, communications, and governmental activities. The ADA also establishes requirements for telecommunications relay services. For the U.S. Equal Employment Opportunity Commission office (EEOC office) in your area, call 1-800-669- 4000 or 1-800-669-6820 (TTY).
Assessment company	Providing primarily fire and windstorm insurance for small towns and farmers (charge members a pro rata share of losses at the end of each policy period)
AIS (Associate in Insurance Services)	Professional designation awarded by the Insurance Institute of America (IIA) upon successful completion of four national exams, one specifically designed for this program and the three examinations in the IIA Program in General Insurance.
AGRIP (Association of Governmental Risk Pools)	A national organization of JPA's and public agency insurance pools. Formed for educational, information gathering and political lobbying purposes. Affiliated with PRIMA

GLOSSARY OF TERMS

ALCM (Associate in Loss Control Management)	A professional designation earned after the successful completion of five national examinations given by the Insurance Institute of America (IIA).
ARM (Associate in Risk Management)	A nationally recognized educational program for dedicated risk management professionals, developed by the Insurance Institute of America.
Attachment Point	The dollar amount of a loss where the next layer of insurance begins to pay for the loss.
Automobile Liability	Designed to afford bodily injury and property damage liability coverage associated with owned, non-owned and hired vehicles. May include medical payments, uninsured/underinsured motorists' liability coverages.
Automobile Physical Damage	Usually a first party coverage; however, some entities have "Bailment" or "care, custody and control" liability exposures such as garages, maintenance facilities that service vehicles of others, and parking lots
Best's Rating	A rating system that indicates the operating and financial condition of insurance companies. Information is developed and published annually by the A. M. Best company. Generally one looks for a company with a rating of A VII or better.
BOD/BD (Board of Directors)	Body of elected or appointed members who jointly oversee the activities of a company or organization.
BI (Business Interruption)	A form of insurance coverage that replaces business income lost as a result of an event that interrupts the operations of the business, such as fire or a natural disaster.
CAJPA (California Association of Joint Powers Authorities)	Performs regulatory and legislative lobbying as well as accreditation of Joint Powers Authorities to promote the financial stability of JPAs.
CIPRA (California Institute for Public Risk Analysis)	Organized to develop, analyze and disseminate information on risk management in California's public sector, especially self-insured entities and Joint Powers Authorities
CJPRMA (California Joint Powers Risk Management Authority)	CJPRMA provides the excess coverage to NCCSIF's Liability Program
CSAC (California State Association of Governments)	CSAC is a lobbying, advocacy and service organization representing the state's 58 counties at the state and federal level. Areas of focus include the state budget, health-care reform, corrections reform, transportation funding, water and climate change
CSAC-EIA (California State Association of Governments - Excess Insurance Authority)	CSAC-EIA is a member directed insurance risk sharing pool. The EIA has developed effective risk management solutions to help California public entities proactively control losses and prepare for different exposures. CSAC-EIA provides excess coverage to NCCSIF's workers' compensation pool.
CalTIP (California Transit Insurance Pool)	In 1986 the California Transit Association formed an insurance committee and authorized the preparation of a study of alternative methods of providing liability insurance coverage and began providing liability coverage in 1987.
Catastrophic Loss Reserve	A separate JPIA reserve account designated to pay losses without additional premium assessments to members.
CIC (Certified Insurance Counselor)	An insurance agent professional certification designation

GLOSSARY OF TERMS

CIH (Certified Industrial Hygienist)	CIH is a professional whose job it is to protect the health of workers and the general public. A CIH is educated, trained and certified to recognize health hazards, test the environment for those hazards and determine when they pose a risk to those who might be exposed to them.
CPCU (Chartered Property Casualty Underwriter)	CPCU is a professional designation in property-casualty insurance and risk management
Claim	A demand of a right. In general a demand for compensatory damages, resulting from the actions of another.
Claims Made	A provision of an insurance policy that requires it to pay only for claims presented during the policy period with no regard for when the action causing the claim took place. Typically, a claims-made form also includes a retroactive date setting the earliest date for which a covered occurrence can happen. (Also see "Occurrence")
C&R (Compromise and Release)	A type of settlement in which you receive a lump sum payment and become responsible for paying for your future medical care. A settlement like this must be approved by a workers' compensation judge.
Conditional	An insurance policy includes a number of conditions that both the insured and the insurer must comply with. (i.e. a covered loss occurs, the insured must notify the insurer about the loss and the insurer must use the valuation methods specified in the policy to settle the loss- thus the contract is conditional)
Conditions	Describe the responsibilities and the obligations of both the insured and the insurance company.
CL (Confidence Level)	An estimated probability that a given level of funding will be sufficient to pay actual claim costs. The higher a CL the greater the certainty the actuary has that losses will not exceed the dollar value used to attain the CL.
Contract	A legal agreement between two competent parties that promises a certain performance in exchange for a certain consideration.
Contract of Utmost Good Faith	As the insurance company relies on the truthfulness and integrity of the applicant when issuing a policy. In return, the insured relies on the company's promise and ability to provide coverage and pay claims.
CSP (Certified Safety Professional)	CSP's are qualified persons that are competent and trained to detect and appraise hazardous materials, procedures and activities of workers, materials and work environments. They are highly educated, trained and experienced in the field of safety.
Cumis Counsel	Cumis refers to a lawsuit against the Cumis Insurance Society in which they were found to have controlled the defense attorney to the detriment of their insured. The court determined that the Society should have assigned separate counsel to represent the exclusive interests of the insured. The need for <i>cumis counsel</i> arises in situations where there are significant coverage issues and defense counsel is conflicted between his duty to his client and the obligations to the insurance carrier.
DE9	Quarterly Contribution Return and Report of Wages
Declarations	Contain information such as the name of the insured, the address, the amount of coverage provided, a description of property, and the cost of the policy
Deductible	It is that portion of each claim that is paid by the member at the time of loss. It is in addition to any premium already paid
Defense	A defendant's denial to a complaint or cause of action

GLOSSARY OF TERMS

Definitions	Clarify the meaning of certain terms used in the policy
Deposit Premium	Premium required at the beginning of a policy period based on estimated costs
DIC (Difference In Conditions)	A specialized property insurance policy written to provide coverage for perils not covered in a standard property policy or in the JPIA's Memorandum of Property Coverage. In particular, it is most often used to provide coverage for earthquake and/or flood losses.
D&O (Directors and Officers)	Liability insurance payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers.
Directors, Officers and Trustees Liability	Intended to protect nonprofit board members, officers, and directors for faulty decisions, which imperil the entity. Usually written to include entity reimbursement for legal actions and personal liability of specific wrongdoers
DOL (Date of Loss)	Regarding property claims this is usually the date of occurrence of physical damage to property. In WC claims this is usually the date a physical injury occurred to an employee.
Doctrine of reasonable expectations	a policy includes coverages that an average person would reasonably expect it to include regardless of what the policy actually provides
EQ (Earthquake)	a sudden and violent shaking of the ground, sometimes causing great destruction, as a result of movements within the earth's crust or volcanic action
Employers' Liability	Included as part of a worker's compensation insurance policy. Covers liability for losses arising out of injuries to employees that are not covered by statutory workers' compensation benefits
EPL (Employment Practices Liability)	Written to protect an entity from liabilities arising from allegations of discrimination, failure to promote or hire, harassment, ADA responsibilities, wrongful termination, etc.
Endorsement	Any change to the original policy (attached to the policy itself)
Environmental Impairment Liability	Also referred to as "Pollution" and "Pollution Legal" Liability; can be written to protect an entity from actions resulting from contamination of air, water, property. First party (damage to owned property) and third party (liability for damage to others) protections are often provided on the same policy
E&O (Errors and Omissions Insurance)	Professional liability insurance that protects companies and individuals against claims made by clients for inadequate work or negligent actions, usually includes both court costs and any settlements up to the amount specified on the insurance contract.
Errors and Omissions Liability	Excludes bodily injury and property damage; intended to afford protection for the "misfeasance, malfeasance or non-feasance" of public officials, employees and volunteers. May also include incidental medical personnel (paramedics), police and fire personnel, architects and plan checkers, engineers, and on-staff attorneys
Excess Insurance	Insurance that is purchased to provide higher limits than the primary policy or coverage provides
Excess Loss	The portion of a loss that is allocated to, or paid by, excess coverage
Exclusions	Describe the losses for which the insured is not covered
EC (Executive Committee)	Committee within that organization which has the authority to make decisions and ensures that these decisions are carried out.

GLOSSARY OF TERMS

Expected liabilities	Outstanding reserves plus Incurred But Not Reported (IBNR) and Loss Adjustment Expense, discounted at the “Expected” Confidence Level (CL).
Exposure	A condition or situation that presents a possibility of loss (i.e. home built on flood plain is exposed to the possibility of flood damage).
FASB (Financial Accounting Standards Board)	FASB standards, known as generally accepted accounting principles (GAAP), govern the preparation of corporate financial reports and are recognized as authoritative by the Securities and Exchange Commission.
Fidelity Bonds	Written as financial guarantees of employees’ honesty. Personnel with money-handling responsibilities are considered exposures to loss.
Fiduciary Liability	Covers board members, executives and other decision-making personnel with responsibilities for pension funds, retirement plans and employee benefit monies for negligent decisions that result in losses to such funds.
GAAP (Generally Accepted Accounting Principles)	GAAP refers to the standard framework of guidelines for financial accounting used in any given jurisdiction; generally known as accounting standards or standard accounting practice
GASB (Governmental Accounting Standards Board)	GASB is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States. As with most of the entities involved in creating GAAP in the United States, it is a private, non- governmental organization.
General Liability	Written to protect the member's assets against liability for property damage of or bodily injury to third parties (see definition of parties).
Hazard	Anything that increases the chance of loss (also see Physical Hazard, Morale Hazard and Moral Hazard).
HIPAA (Health Insurance Portability and Accountability Act)	A federal law enacted in 1996 that protects continuity of health coverage when a person changes or loses a job, that limits health-plan exclusions for preexisting medical conditions, that requires that patient medical information be kept private and
IBNR (Incurred But Not Reported)	It is that part of the total claims that is unknown at any point in time. At any time, NCCSIF has claims that have not been reported or recognized by NCCSIF or has claims recognized by NCCSIF but without knowledge of the cost when such claim is finally closed. NCCSIF uses an actuary to project the costs of these unknown liabilities to NCCSIF - the estimate of funds needed to pay for covered losses that have occurred but have not been reported to the member and/or NCCSIF and expected future development on claims already reported
Incurred Loss	This is the ultimate expected total value of any claim. It includes the amount already paid, plus the estimated amount yet to be paid (reserves)
IIPP (Injury Illness Prevention Program)	Proactive process of assessing workplace hazards prior to an injury being reported
Insurable Interest	Before you can benefit from insurance; you must have a chance of financial loss or a financial interest in the property
Insurance	A contract or device for transferring risk from a person, business, or organization to an insurance company that agrees, in exchange for a premium, to pay for losses through an accumulation of premiums
IRIC (Insurance Requirements in Contracts)	In insurance, the insurance policy is a contract (generally a standard form contract) between the insurer and the insured, known as the policyholder, which determines the claims which the insurer is legally required to pay.

GLOSSARY OF TERMS

ISO (Insurance Services Office, Inc.)	An insurance industry association that collects statistical data for rate making and develops standard insurance policy forms. ISO is the organization that drafted the standard commercial general liability (CGL) commonly used by insurers
Insuring agreements	State in general what is to be covered, also includes a description of what type of property is covered and the perils against which it is insured (i.e. the losses for which the insured will be indemnified)
Inverse Condemnation	Both the United States Constitution and the California Constitution require that a private citizen be compensated if property is "taken" by a public entity. When the property is taken proactively it is called eminent domain. When the property is taken "accidentally," without due course, it is called inverse condemnation. Negligence need not be proven. The claimant's legal expenses are payable in addition to actual damages.
Limit	The most that will be paid in a loss
LRP (Long Range Planning)	Exercise aimed at formulating a long-term plan, to meet future needs estimated usually by extrapolation of present or known needs. It begins with the current status and charts out a path to the projected status, and generally includes short-term (operational or tactical plans) for achieving interim goals.
LAE (Loss Adjustment Expense)	Administrative expense to manage a claim to conclusion - Allocated LAE (ALEA) are expenses attributable to a specific claim such as attorney fees - Unallocated LAE (ULAE) are overhead expenses not attributable to a specific claim such as salaries or office rental.
Loss Ratio	The amount of loss divided by the amount of premium, contributions, payroll or property values.
Master Plan Documents	A document issued by a JPA defining the structure, rights and obligations of the participants and procedures of an insurance or self-funded program
MMI (Maximum Medical Improvement)	When an injured employee's condition is well stabilized and unlikely to change substantially in the next year, with or without medical treatment. Once an employee reaches MMI, a doctor can assess how much, if any, permanent disability resulted from the work injury. See also P&S
MOC (Memorandum of Coverage)	A document issued by a JPA defining the coverage provided to the members
Moral Hazard	A person might create a loss situation on purpose just to collect from the insurance company (i.e. a pre-arranged faked theft of an older vehicle so the owner could collect insurance money and buy something new).
Morale Hazard	An individual, through carelessness or by irresponsible actions, can increase the possibility for a loss (i.e. a person who drives a car carelessly because he knows a loss will be insured if an accident occurs).
Mutual interest company	The insureds are also owners of the company and so they can vote to elect the management of the company (profits are returned to the insureds in the form of dividends or reductions in future premiums)
Named Insured	Any person, firm, or corporation, or any of its members specifically designated by name as insured(s) in the policy as distinguished from others who, although unnamed, are protected by the policy definition. A named insured under the policy has rights and responsibilities not attributed to additional insureds, such as premium payment, premium return, notice of cancellation, and dividend participation

GLOSSARY OF TERMS

Net Assets	(Equity, surplus or Net Position) Total assets less Expected liabilities- the amount of funds remaining after subtracting liabilities at the actuarially determined "Expected" Confidence Level (approx. 50% CL)
Net Contribution	A total contribution for losses less excess insurance costs
Non Vacant land	Refers to land that is occupied and used, and/or has structures on it (i.e. shack, building, park with benches).
Obligee	Is an individual, partnership, corporation, or a government entity which requires the guarantee that an action or service will be performed. If not properly performed, the surety pays the obligee for any damages or fulfills the obligation.
Occurrence	A) In order for NCCSIF to pay a liability claim, it must arise out of an occurrence. This is an accident, event, act or omission to act which results in "damages," "bodily injury," or "property damage" neither expected nor intended from the covered parties' conduct. B) A provision of an insurance policy that requires it to pay for a claim caused during the policy period regardless of when it is presented.
Passive Negligence	The party that was negligent did not take part in the action that caused the damage, but was responsible for somehow allowing it to take place. For example, a city allowed a contractor to dig a hole on city property and someone fell in.
Peril	Cause of a loss
P&S (Permanent and Stationary)	When an employee's medical condition has reached maximum medical improvement. Once an employee is declared P&S, a doctor can assess how much, if any, permanent disability resulted from the work injury. If the disability is rated under the 2005 schedule you will see the term maximal medical improvement (MMI) used in place of P&S. See also MMI
PD (Permanent Disability)	Any lasting disability that results in a reduced earning capacity after maximum medical improvement is reached.
PPE (Personal Protective Equipment)	PPE refers to protective clothing, helmets, goggles, or other garments or equipment designed to protect the wearer's body from injury.
Physical Hazard	A hazard that arises from the condition, occupancy, or use of the property itself (i.e. skateboard left on the porch steps).
Plaintiff	The party who complains or sues in a personal action. A claimant becomes a plaintiff by filing suit.
Pooled Loss	The portion of a loss that is allocated to, or paid by, the self-insured pool. NCCSIF's Liability Program pools, or self-insures, the first \$500,000 of each occurrence. Loss costs exceeding this amount are paid by excess insurance.
Principal	Is an individual, partnership, or corporation who offers an action or service and is required to post a bond. Once bonded, the surety guarantees that he will perform as promised.
Principle of Indemnity	When a loss occurs an individual should be restored to the approximate financial condition he was in before the loss no more and no less.
Property Insurance	This covers the member for damage to its own property, sometimes called first- party coverage.
PARMA (Public Agency Risk Managers Association)	A statewide association for risk managers in the public sector. Educational and lobbying activities.

GLOSSARY OF TERMS

PRIMA (Public Risk Management Association)	A national association for risk managers in the public sector. Formed for educational, information gathering and political lobbying purposes.
Pure Risk	Involves only the possibility of loss
QME (Qualified Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam.
Reciprocal company	(to give/take), a member of a reciprocal agrees to share the insurance responsibilities with all other members of the unincorporated group (all members insure each other and share the losses with each other) NOTE: managed by an attorney-in-fact who is empowered to handle all of the business of the reciprocal.
RC (Replacement Cost)	The cost to replace damaged property with like kind and quality, with no deduction for depreciation, but still subject to a "limit"
Reserve	In order to budget for its expected costs and to know when a claim must be reported to the excess coverage, NCCSIF estimates the ultimate expected total value of each claim and "reserves" part of the not paid. As moneys are paid out for a claim, the reserve amount is decreased
Retrospective Premium Adjustment	At the beginning of each policy period, NCCSIF collects a deposit premium representing the estimated costs for that year. Each year a calculation of expenses associated with the policy period are subtracted from the deposit premium. At some point the excess funds will be returned, or shortage of funds will be charged. This process is repeated annually for each coverage year until all claims for that year are closed out and there is no IBNR allocated to that policy year.
Risk	The chance or uncertainty of loss (also see Speculative Risks and Pure Risks)
RIMS (Risk and Insurance Management Society)	National professional organization to promote principles of risk management and assist risk managers in their daily activities
Risk Control	Those risk management techniques designed to minimize the frequency and/or severity of claims. Risk control techniques include exposure avoidance, loss prevention, loss reduction, segregation of loss exposures, and contractual transfer to shift losses to others
Risk Financing	Techniques for generating funds to pay for losses that risk control methods do not entirely eliminate. There are two types of risk financing techniques -- retention and transfer. Retention involves paying for losses using an organization's own assets; transfer involves covering losses by an unrelated entity for a consideration (such as a payment of a premium)
Risk Management	One of the specialties within the general field of management, the process of managing an organization's activities to minimize the adverse effects of accidental losses on a cost-effective basis. Risk management has two components -- risk control and risk financing.
Self-Insured	Coverage of losses from the insured's own funds, rather than an insurance policy. Generally refers to a planned program for financing or otherwise recognizing losses
SIR (Self-Insured Retention)	The maximum amount of exposure to a single loss retained by NCCSIF

GLOSSARY OF TERMS

Severability of Interests Clause	An insurance policy provision clarifying that the word “insured,” as it appears within various parts of a policy, applies severally and not collectively. When there is more than one insured, the effect is as though a separate policy is issued to each insured. Thus, a policy containing such a clause will cover a cross liability claim – a claim made by one insured against another insured. The one exception to the separate application to each insured of a policy containing a severability of interest clause is that the limits are not cumulative; that is, one set of limits applies to all insureds collectively
Special Events	Designed to cover your sponsorship of events, such as fireworks shows, festivals, community/entity celebrations; often written to protect other policies’ loss integrity. Another type of special event coverage, known as a “tenants and permittees” policy, can be issued for third parties who rent or use your owned facilities.
Speculative Risk	Risks in which there exists both the possibility of gain and the possibility of loss (i.e. poker game)
Spread of Risk	The greater the spread of risk the less likely that there will be a catastrophic loss for the insurance company (i.e. NOT insuring every person in a single town that could be hit by a fire which destroys the town= catastrophic loss for the insurance company vs. insuring several people in MANY towns to spread out the risk of a catastrophic loss)
Stock company	Sells stock to stockholders to raise the money necessary to operate the business (profits attributed to the operation of the company are returned as dividends to the stockholders, not the insureds)
Subrogation	The insurer’s right to proceed against a third person if that third person was responsible for a claim paid by the insurer. Employee dishonesty can be subrogated by the insurance company against a dishonest employee
Surety	Is usually a corporation which determines if an applicant (principal) is qualified to be bonded for the performance of some act or service. If so, the surety issues the bond. If the bonded individual does not perform as promised, the surety performs the obligation or pays for any damages.
TD (Temporary Disability Benefits)	Payments an employee receives if they lose wages because of a work related injury which prevents them from doing their usual job while recovering.
TPA (Third Party Administrator)	TPA is a person or organization that processes claims and performs other administrative services in accordance with a service contract, usually in the field of employee benefits.
TIV (Total Insured Values)	The values shown on a member city’s schedule or appraisal for property coverage. Only those items shown on the schedule are covered for loss.
TRIA (Terrorism Risk Insurance Act)	TRIA is a United States federal law signed into law by President George W. Bush on November 26, 2002. The Act created a federal “backstop” for insurance claims related to acts of terrorism.
Vacant land	Refers to land that is unoccupied and unused, and/or has no structures on it.
VIN (Vehicle Identification Number)	Unique code including a serial number, used by the automotive industry to identify individual motor vehicles, towed vehicles, motorcycles, scooters and mopeds as defined in ISO 3833.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

2019 Organizational Chart

Updated as of 10/17/2019

MEMBER ENTITY	BOARD OF DIRECTORS	BOARD ALTERNATES	RISK MANAGEMENT COMMITTEE	POLICE RISK MANAGEMENT COMMITTEE
City of ANDERSON	Liz Cottrell	Jeff Kiser	Liz Cottrell	Chief Michael Johnson
City of AUBURN	Cristina Shafer	<i>Vacant</i>	Shari Harris	Chief Ryan L. Kinnan
City of COLUSA	Toni Benson	<i>Vacant</i>	Toni Benson	Chief Josh Fitch
City of CORNING	Kristina Miller	Tom Watson	Tom Watson	Chief Jeremiah Fears
City of DIXON	Rachel Ancheta	Kim Stalie	Rachel Ancheta	Chief Robert Thompson
City of ELK GROVE	Brad Koehn	Kara Reddig	Jim Ramsey Julie Rucker - Alternate Rep.	Lieutenant Jeff Scott
City of FOLSOM	<i>*VP / *EC / *CC</i> Jim Francis	<i>*Kristine Haile (Vice-Chair)</i>	Kristine Haile	Chief Rick Hillman
City of GALT	<i>EC / CC</i> Joanne Narloch	Tom Haglund	Joanne Narloch	Chief Tod Sockman (Vice-Chair)
City of GRIDLEY	<i>*EC</i> <i>Vacant</i>	<i>*Elisa Arteaga</i>	Elisa Arteaga	Chief Allen Byers
City of IONE	Jon Hanken	Lori McGraw	Jon Hanken	Chief Tracy Busby
City of JACKSON	Yvonne Kimball	Dalacie Blankenship	Yvonne Kimball	Interim Chief Chris Mynderup
City of LINCOLN	<i>EC</i> Veronica Rodriguez	Ruthann Codina	Veronica Rodriguez	Chief Doug Lee
City of MARYSVILLE	Jennifer Styczynski	Kristy Herbert	Jennifer Styczynski	Chief Chris Sachs
City of NEVADA CITY	<i>EC</i> Loree' McCay	Catrina Olson	Loree' McCay	Chief Chad Ellis
City of OROVILLE	<i>P / EC / CC</i> Liz Ehrenstrom (Chair)	<i>Vacant</i>	Liz Ehrenstrom (Chair)	Chief Joe Deal
Town of PARADISE	<i>S / EC / CC</i> CJPRMA Rep Gina Will	Crystal Peters	Crystal Peters	Chief Eric Reinbold
City of PLACERVILLE	Dave Warren	Cleve Morris	Dave Warren	Chief James Ortega
City of RED BLUFF	Sandy Ryan	Anita Rice	Sandy Ryan	Chief Kyle Sanders (Chair)
City of RIO VISTA	<i>*EC</i> Jose Jasso	<i>*Jen Lee, CPA</i>	Jose Jasso	<i>Vacant</i>
City of ROCKLIN	Kimberly Sarkovich	Andrew Schiltz, CPA	Kimberly Sarkovich	Chief Chad Butler
City of WILLOWS	<i>T / EC / CC</i> Tim Sailsbery, CPA	<i>Vacant</i>	Wayne Peabody	N/A
City of YUBA CITY	Natalie Springer	Robin Bertagna, CPA	Sheleen Loza	Chief Robert Landon

OFFICERS		
		Term of Office
President (P)	Liz Ehrenstrom	1/1/2019 - 12/31/2020
Vice President (VP)	Kristine Haile	1/1/2019 - 12/31/2020
Treasurer (T)	Tim Sailsbery	1/1/2019 - 12/31/2019
Secretary (S)	Gina Will	9/27/2018 - 12/31/2020
CJPRMA Board Representative		

Executive Committee (EC) - membership on the EC rotates annually based on a rotation schedule and each member serves for a two-year term, with the President serving as Chair of the Committee.

Claims Committee (CC) - members of the CC are annually selected by the EC. CC is traditionally made up of at least five members of the EC, with the Vice President serving as Chair of the Committee.

PROGRAM ADMINISTRATORS (Alliant Insurance Services)
Marcus Beverly
Michael Simmons
Raychelle Maranan

CLAIMS ADMINISTRATORS (York Risk Services Group)
Dorienne Zumwalt
Steven Scott (Workers' Comp)
Jill Petrarca (Liability)

RISK CONTROL CONSULTANTS (York Risk Control)
Enriqueta "Henri" Castro
Dave Beal
Tom Kline (Police)

ADVISORS
Byrne Conley (Board Counsel)
James Marta, CPA (Accountant)
Nicole Rushing (Accountant)



2019 MEETING CALENDAR

- Thursday, February 21, 2019 **Police Risk Management Committee** at 10:00 a.m.
- Thursday, March 14, 2019 *Executive Committee* at 10:00 a.m.
Claims Committee at 11:30 a.m.
- Thursday, April 25, 2019 **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon
- Thursday, May 2, 2019..... **Police Risk Management Committee** at 10:00 a.m.
- Thursday, May 30, 2019..... **Claims Committee** at 10:30 a.m.
Executive Committee at 11:30 a.m.
- Thursday, June 13, 2019..... **Board of Directors** at 10:00 a.m.
- Thursday, August 1, 2019 **Police Risk Management Committee** at 10:00 a.m.
- Thursday, September 26, 2019..... **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.
- Thursday, October 24, 2019** **Risk Management Committee** at 9:30 a.m.
40th Anniversary Luncheon at 11:00 a.m.
Board of Directors at 1:30 p.m.
- Thursday, November 7, 2019 **Police Risk Management Committee** at 10:00 a.m.
- Thursday, January 16, 2020 Long-Range Planning and **Board of Directors** at 10:00 a.m.

Meeting Location: **Rocklin Event Center - Garden Room**

2650 Sunset Boulevard, Rocklin, CA 95677
(**Ballroom** for February, March and June meetings)

**Rocklin Police Department Emergency Operations Center
4080 Rocklin Road, Rocklin, CA 95677

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX



TABLE OF CONTENTS

As a member of NCCSIF, your City/Town has many risk management resources available. This Services Matrix is designed to assist you with identifying and locating these resources.

CONTACT INFORMATION										
Pg. 1-2	Program Service Providers									
Pg. 3	Other Coverage Providers									
Pg. 4-6	Contracted Vendor Services (additional member cost)									
RISK MANAGEMENT SERVICE CATEGORY		YORK/ SEDGWICK	CSAC-EIA	TARGET SOLUTIONS	OCCU - MED	APIP	LEXIPOL	ACI EAP	CAL-TIP	DKF SOLUTIONS/ SRMA
Pg. 7	Telephone Hotline - Questions & Guidance	X								
Pg. 7	Hazard & Safety Assessment	X								X
Pg. 8	Program/Policy Development	X	X				X			X
	Safety Materials/Web-based Courses/Videos	X	X	X						X
Pg. 8	On-Site Training	X	X							X
Pg. 8	Ergonomic Evaluations	X								
Pg. 9	Risk Management Webinars	X	X			X				
Pg. 9	Employer Pull Notice Program		X							
Pg. 10	Pre-Employment Medical Services				X					
Pg. 10	Employee Assistance Program - Health & Wellness						X			
Pg. 11	Transit Resources (available to CalTIP members)								X	

* Services and resources are available at no additional cost, unless specifically noted.

PROGRAM SERVICE PROVIDERS

SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED	
<p>PROGRAM ADMINISTRATION</p> <p>Alliant Insurance Services, Inc. 2180 Harvard Street, Suite 460 Sacramento, CA 95815 Main: (916) 643-2700 Fax: (916) 643-2750 www.alliant.com</p>	<p>Marcus Beverly Office: (916) 643-2704 Cell: (916) 660-2725 Marcus.Beverly@alliant.com</p> <p>Michael Simmons Office: (415) 403-1425 Cell: (925) 708-3374 msimmons@alliant.com</p> <p>Raychelle Maranan Office: (916) 643-2712 Raychelle.Maranan@alliant.com</p>	<p><i>JPA MANAGEMENT ISSUES</i></p> <ul style="list-style-type: none"> ▪ Governance - policies and procedures, program budget/funding, financial analysis, program management, personnel, contracts, consultants. ▪ Coverage - coverage questions, quotations, new members, development of shared risk program coverage agreements, RFPs for services, actuary liaison, excess insurance/additional coverage marketing (Crime coverage, etc.), program development. ▪ Risk Management - Insurance Requirements in Contracts (IRIC), third party contract review, hold harmless and indemnification clauses, risk management program planning, RFPs for JPA payment approval of budgeted funds. 	<p>MAIN CONTACT Marcus Beverly Michael Simmons Raychelle Maranan</p>
		<p><i>JPA ADMINISTRATIVE ISSUES</i></p> <ul style="list-style-type: none"> ▪ Meetings & Compliance - agendas; minutes; development/maintenance of governing documents, development/interpretation of policies & procedures, JPA state compliance, Form 700, changes in Board members, website updates. ▪ Certificates - certificates of coverage, additions/deletions of coverages, special events liability coverage, automobile identification cards, auto/mobile equipment physical damage programs. 	<p>MAIN CONTACT Raychelle Maranan Marcus Beverly</p>

PROGRAM SERVICE PROVIDERS

SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
<p>ACCOUNTING SERVICES</p> <p>James Marta & Company LLP 701 Howe Avenue, Suite E3 Sacramento, CA 95825 Main: (916) 993-9494 Fax: (916) 993-9489 www.jpmpcpa.com</p>	<p>Jim Marta, CPA jmarta@jpmpcpa.com</p> <p>David Becker, CPA</p>	<ul style="list-style-type: none"> ▪ Billing, accounting and financial managements
<p>SAFETY AND RISK CONTROL SERVICES</p> <p>York Risk Services Group, Inc./Sedgwick <i>formerly Bickmore</i> 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833 Main: (800) 541-4591 Fax: (855) 242-8919 www.yorkrisk.com</p>	<p>Enriqueta Castro Office: (916) 244-1107 enriqueta.castro@yorkrisk.com</p> <p>Dave Beal Office: (916) 244-1127 david.beal@yorkrisk.com</p> <p>Tom Kline - Police Risk Management Office: (916) 244-1121 thomas.kline@yorkrisk.com</p>	<ul style="list-style-type: none"> ▪ Telephone Hotline - Questions & Guidance ▪ Hazard & Safety Assessment ▪ Program/Policy Development ▪ Ergonomic Evaluations ▪ On-site Training ▪ Safety Materials ▪ On-line Streaming Videos ▪ Webinars - WC and Liability Risk Management Topics
<p>CLAIMS ADMINISTRATION</p> <p>York Risk Services Group, Inc./Sedgwick P.O. Box 619079 Roseville, CA 95661-9058 Main: (916) 783-0100 Fax: (866) 548-2637 www.yorkrisk.com</p>	<p>Dorienne Zumwalt Office: (916) 960-1017 dorienne.zumwalt@yorkrisk.com</p> <p>Steven Scott - WC Senior Manager Office: (916) 960-0946 steven.scott@yorkrisk.com</p> <p>Jill Petrarca - Liability Senior Manager Office: (916) 746-8849 jill.petrarca@yorkrisk.com</p>	<p>Third-Party Workers' Compensation (WC) and Liability Claims Administrator --refer to York's <i>Who's Who in Claims for specific Claim Adjuster's contact information.</i></p> <p>Report New Liability Claims to: NCalYorkLiabilityClaims@yorkrsg.com</p>

OTHER COVERAGE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
CSAC-EIA Excess Workers' Compensation Coverage	Travis Clemmer Kristen Calderon (video library) Office: (916) 850-7300 Email: tclemmer@csac-eia.org www.CSAC-EIA-eia.org	<ul style="list-style-type: none"> ▪ Program/Policy Development (*additional member cost) ▪ On-site Training ▪ Safety Materials ▪ Video Library ▪ Webinars - WC Risk Management Topics
Target Solutions Web-based Resources available through partnership with CSAC-EIA	http://csac-eia.targetolutions.com/	<ul style="list-style-type: none"> ▪ Web-based Courses* ▪ Records Management <p><i>*EIA members are able to access the standard course library at no cost. However, there is a cost to the member for the premium content listed under "Additional Courses"</i></p>
CJPRMA (California Joint Powers Risk Management Authority) Excess Liability Coverage	Tony Giles - General Manager Office: (925) 290-1316 Email: tony@cjprma.org http://www.cjprma.org/	<ul style="list-style-type: none"> ▪ Regional Training provided on a variety of Liability-related Topics
APIP - Alliant Property Insurance Program	Contact Marcus Beverly, Alliant Insurance Services, for questions.	<ul style="list-style-type: none"> ▪ Webinars - Property Risk Management Topics <p>In addition, Boiler and Machinery coverage is provided through your participation in APIP.</p> <ul style="list-style-type: none"> ➤ For resources with your boiler, electrical, mechanical, and HVAC equipment, visit www.hsb.com/calc/ENG and use the online tools and calculators developed by Hartford Steam Boiler's engineering staff. ➤ Useful information specific to equipment care, operating logs and maintenance fact sheets on the website www.hsb.com which has several resources available under the 'Knowledge Center' tab.

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

<p>Lexipol Law Enforcement and Fire risk management</p> <p>Website: www.lexipol.com</p>	<p>David Espinosa Office: (949) 292-4874 Email: despinosa@alexipol.com</p>	<ul style="list-style-type: none"> ▪ Police Risk Management Policies and Procedures ▪ Fire Training (*additional member cost)
<p>CalTIP - California Transit Insurance Pool Self-insurance program for public transit operators</p>	<p>Lee Sorenson, York Risk Services Office: (800) 541-4516 ext. 1168 Email: lsorenson@York.net Website: http://www.caltiponline.org/</p>	<ul style="list-style-type: none"> ▪ Transit Specific Risk Management Resources for Member Cities (Auburn, Dixon, and Folsom)
<p>CSRMA - California Sanitation Risk Management Authority Web-based risk control services available through CJPRMA partnering agreement</p>	<p>David Patzer CSRMA Risk Control Advisor DKF Solutions Group, LLC www.dkfsolutions.com Cell: (707) 373-9709 Fax: (707) 647-7200</p>	<ul style="list-style-type: none"> ▪ CSRMA’s online library of courses available on Target Solutions account ▪ Risk Control Online (https://www.riskcontrolonline.com) <ul style="list-style-type: none"> - CalOSHA Training Requirements web app - Interactive CalOSHA Self Audit web app - On Demand Webinar Library - Risk Control Survey web app - Job Competency Based Training Builder - DOT Drug and Alcohol Testing Advisor - Contractor Safety Program Builder - Business Continuity Plan Builder - Smart SOP mobile app

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
<p>EMPLOYEE ASSISTANCE PROGRAM</p> <p>ACI Specialty Benefits Corporation 6480 Weathers Place, Suite 300 San Diego, CA 92121 Main: (800) 932-0034 Fax: (858) 452-7819 www.acieap.com</p>	<p>Kathryn Dobkin, Account Executive Office: (858) 736-0031 Email: kathrynd@acispecialtybenefits.com</p>	<ul style="list-style-type: none"> ▪ Employee Assistance Program
<p>Pre-employment Medical Services</p> <p>Occu-Med</p>	<p>Bill Vogeler Office: (559) 435-2800, ext. 101 Email: bvogeler@occu-med.com Website: www.occu-med.com</p>	<ul style="list-style-type: none"> ▪ Review of Pre-placement Medical Exams ▪ Job Analysis
<p>Sewer Risk Management</p> <p>DKF Solutions Group, LLC</p>	<p>David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com</p>	<ul style="list-style-type: none"> ▪ Sewer Risk Management
<p>Aquatics Risk Management</p> <p>Total Aquatic Management www.totalaquaticmanagement.webs.com</p>	<p>Jim Wheeler Office: (510) 523-3155 Email: jim@totalaquaticmanagement.com swimnjim@hotmail.com</p>	<ul style="list-style-type: none"> ▪ Aquatic Safety services ▪ Certified Pool Operator (CPO) Trainings
<p>Sidewalk Repair Services</p> <p>Precision Concrete Cutting Main: (866) 792-8006 Fax: (650) 240-3866 www.dontgrind.com</p>	<p>Katrina Lynch (916) 847-7346 Klynch@dontgrind.com</p> <p>Joseph Ortega jortega@DontGrind.com</p>	<ul style="list-style-type: none"> ▪ Sidewalk cutting to repair defects ▪ Will inspect to your specifications ▪ Map defects ▪ Repairs @ \$35 to \$50 per location

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	VENDOR CONTACT INFORMATION	SERVICES PROVIDED
ADA Compliance	<p>City Consulting Engineer - CEC Inc. Yuba City 1110 Civic Center Blvd. Ste. 404 Yuba City, CA 95993 Email: Swartz@cecusa.net (530) 751-0952</p>	
ADA Compliance	<p>Sally Swanson Architects 220 Sansome Street. STE 800 San Francisco, CA 94104 (415) 445-3045 ext. 118</p>	
ADA Compliance	<p>SZC Consulting Group</p> <p>Sacramento Office 2377 Gold Meadow Way, # 100 Gold River, CA 95670 (916) 669-8750</p> <p>Silicon Valley Office 228 Hamilton Avenue, 3rd Floor Palo Alto, CA 94301 (866) 694-7637</p>	
<p>Arborist</p> <p>ASCA Registered Consulting Arborist #480 ISA Certified Arborist & Municipal Specialist #WE-0151 AM ISA TRAQ Risk Assessment Qualified</p>	<p>Gordon Mann - Consulting Arborist California Tree and Landscape Consulting, Inc. & Mann Made Resources 10556 Combie Road Auburn, CA 95602 Cell: (650) 740-3461 Email: gordon@mannandtrees.com website: https://mannandtrees.com/</p>	<ul style="list-style-type: none"> ▪ Contract Preparation and Supervision ▪ Diagnosis of Tree and Landscape Problems ▪ Insect and Disease Identification and Management ▪ Municipal Ordinance Development ▪ Training and Education, Tree, Landscape, and Nursery Appraisals ▪ Tree Plant Inventories ▪ Tree Protection for Construction Projects ▪ Tree Risk Assessments and Surveys

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	VENDOR CONTACT INFORMATION	SERVICES PROVIDED
Arborist	Professional Landscape Solutions 6108 27th Street, Ste. C Sacramento, CA 95822 (916) 424-3815	
Drug & Alcohol Testing	Datco Services Corporation 2280 Grass Valley Highway Suite 232 Auburn, CA 95603 530-268-8101 (800) 95-DATCO (32826)	
Drug & Alcohol Testing	Feather River Hospital 5974 Pentz Road Paradise, CA 95969 (530) 876-7919	
Janitorial Services	City Wide 6108 27th Street STE C Sacramento, CA 95822 (916) 424-3815	
Janitorial Services	Peerless Building Maintenance 4665 Mountain Lakes Blvd. Redding, CA 96003 (530) 222-6369	
Janitorial Services	Ultimate Building Maintenance Inc 598 Garden Hwy Suite 5 Yuba City, CA 95591 (530) 671-1564	

RISK MANAGEMENT SERVICE CATEGORY

Telephone Hot Line Questions/Guidance	<p>YORK/SEDGWICK York is NCCSIF’s risk control services provider. Dave is your point of contact for risk management questions and guidance.</p>																																				
Hazard & Safety Assessment	<p>YORK/SEDGWICK A comprehensive Hazard & Safety Assessment is completed for each city to help identify risk management strengths and improvement opportunities. The assessment is used as a tool to help prioritize risk management efforts. It includes best practices in the following areas:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">1. Risk Management Program Overview</td> <td style="width: 33%;">12. Emergency Response & Management</td> <td style="width: 33%;">23. Lockout-Tagout</td> </tr> <tr> <td>2. Aerial Lift Operations</td> <td>13. Employment Practices Liability</td> <td>24. Parks & Recreation Operations</td> </tr> <tr> <td>3. Aerosol Transmissible Diseases (ATD) Control</td> <td>14. Ergonomic Injury Management</td> <td>25. Personal Protection Equipment</td> </tr> <tr> <td>4. ADA Compliance</td> <td>15. Fire Department Operations</td> <td>26. Police Department Operations</td> </tr> <tr> <td>5. Animal Control Services</td> <td>16. Fire Prevention Program</td> <td>27. Respiratory Protection Program</td> </tr> <tr> <td>6. Automobile & Fleet Liability</td> <td>17. Forklifts & Powered Industrial Trucks</td> <td>28. Return-to-Work & Transitional Duty</td> </tr> <tr> <td>7. Blood Borne Pathogens ECP</td> <td>18. Hazard Communication Program</td> <td>29. Sewers Liability Management</td> </tr> <tr> <td>8. Business Continuity Plan</td> <td>19. Hearing Conservation Program</td> <td>30. Sidewalks Liability Management</td> </tr> <tr> <td>9. Confined Space Entry Program</td> <td>20. Heat Illness Prevention Program</td> <td>31. Traffic Engineering</td> </tr> <tr> <td>10. Contractor Selection & Control</td> <td>21. Information Technology</td> <td>32. Trenching & Excavation Operations</td> </tr> <tr> <td>11. Contractual Transfer of Risk</td> <td>22. Injury & Illness Prevention Program</td> <td>33. Urban Forest Management</td> </tr> <tr> <td></td> <td></td> <td>34. Work Zone Safety</td> </tr> </table>	1. Risk Management Program Overview	12. Emergency Response & Management	23. Lockout-Tagout	2. Aerial Lift Operations	13. Employment Practices Liability	24. Parks & Recreation Operations	3. Aerosol Transmissible Diseases (ATD) Control	14. Ergonomic Injury Management	25. Personal Protection Equipment	4. ADA Compliance	15. Fire Department Operations	26. Police Department Operations	5. Animal Control Services	16. Fire Prevention Program	27. Respiratory Protection Program	6. Automobile & Fleet Liability	17. Forklifts & Powered Industrial Trucks	28. Return-to-Work & Transitional Duty	7. Blood Borne Pathogens ECP	18. Hazard Communication Program	29. Sewers Liability Management	8. Business Continuity Plan	19. Hearing Conservation Program	30. Sidewalks Liability Management	9. Confined Space Entry Program	20. Heat Illness Prevention Program	31. Traffic Engineering	10. Contractor Selection & Control	21. Information Technology	32. Trenching & Excavation Operations	11. Contractual Transfer of Risk	22. Injury & Illness Prevention Program	33. Urban Forest Management			34. Work Zone Safety
1. Risk Management Program Overview	12. Emergency Response & Management	23. Lockout-Tagout																																			
2. Aerial Lift Operations	13. Employment Practices Liability	24. Parks & Recreation Operations																																			
3. Aerosol Transmissible Diseases (ATD) Control	14. Ergonomic Injury Management	25. Personal Protection Equipment																																			
4. ADA Compliance	15. Fire Department Operations	26. Police Department Operations																																			
5. Animal Control Services	16. Fire Prevention Program	27. Respiratory Protection Program																																			
6. Automobile & Fleet Liability	17. Forklifts & Powered Industrial Trucks	28. Return-to-Work & Transitional Duty																																			
7. Blood Borne Pathogens ECP	18. Hazard Communication Program	29. Sewers Liability Management																																			
8. Business Continuity Plan	19. Hearing Conservation Program	30. Sidewalks Liability Management																																			
9. Confined Space Entry Program	20. Heat Illness Prevention Program	31. Traffic Engineering																																			
10. Contractor Selection & Control	21. Information Technology	32. Trenching & Excavation Operations																																			
11. Contractual Transfer of Risk	22. Injury & Illness Prevention Program	33. Urban Forest Management																																			
		34. Work Zone Safety																																			

<p>Program & Policy Development</p>	<p>YORK/SEDGWICK Our risk control service includes assistance with the development and implementation of Cal/OSHA required written programs such as Injury & Illness Prevention Program, Hazard Communication Program, Aerosol Transmissible Diseases Procedures for fire and police, Bloodborne Pathogens Exposure Control Plan, etc. Our website also includes sample programs and guides.</p> <p>CSAC-EIA (Additional Cost) CSAC-EIA loss prevention specialists are available to provide assistance with program development at an additional cost to NCCSIF members. Contact CSAC-EIA directly for assistance.</p> <p>LEXIPOL NCCSIF members have access to the police risk management policies offered through Lexipol.</p>
<p>On-Site Training</p>	<p>YORK/SEDGWICK On-site training is available to members on a variety of workers’ compensation, liability, and EPL exposures. Training topics include, but are not limited to, Cal/OSHA program requirements, hazard inspections, accident investigation, forklift certification, driver training, sexual harassment, CPR certification, various workplace safety topics, and more. Contact Dave to discuss and schedule on-site training.</p> <p>CSAC-EIA CSAC-EIA is available to conduct a variety of workers’ compensation related safety training at an additional cost to members. Contact Travis Clemmer to discuss available topics and scheduling.</p> <p>CJPRMA Every year CJPRMA conducts up to five regional training workshops throughout California. In the past, topics have included contractual risk transfer, police liability, parks and recreation liability, and sidewalk liability controls. CJPRMA will send the training announcement to Alliant, who will then forward to all NCCSIF members.</p>
<p>Ergonomic Evaluations</p>	<p>YORK/SEDGWICK York is available to conduct office and industrial ergonomic evaluations for all members. Contact Dave Beal to discuss and schedule ergonomic evaluations.</p>

Risk Management Webinars	<p>YORK/SEDGWICK</p> <p>Throughout the year, York risk control staff conducts webinars on a wide range of safety topics such as heat illness prevention, scaffold safety, disaster management, and new safety regulations. Our goal is to communicate relevant safety information in an all-inclusive and cost-effective way. NCCSIF members will receive webinar announcements via email. The one-hour webinars are recorded and available to view at any time on the York Risk Control website.</p> <p>CSAC-EIA</p> <p>CSAC-EIA conducts several workers’ compensation related webinars throughout the year, which are available to all NCCSIF members. Contact Travis Clemmer to ensure your city is included in the announcement distribution.</p> <p>APIP</p> <p>NCCSIF members have access to all APIP property related webinars. Contact Marcus Beverly to ensure your city is included in the announcement distribution. Recorded webinars are also available on the York Risk Control website.</p>
Employer Pull Notice Program	<p>CSAC-EIA & TARGET SOLUTIONS (Additional cost to members)</p> <p>CSAC-EIA and Target Solutions have partnered with A-Check America to automate your Employer Pull Notice (EPN) program. Using this program, you can electronically monitor your employees’ driving records and receive notification within hours of a reportable incident.</p> <p>You can access your driver roster and key data from a dashboard within Target Solutions. This data is accessible only to you and A-Check America and features a summary of the number of drivers added and removed from the system, an overview of the violations and accidents that have occurred, and a breakdown of your employees’ license renewal status. For additional information go to www.CSAC-EIA-eia.org, Services/Loss Prevention/Target Solutions Platform.</p>

<p>Pre-Employment Medical Services</p>	<p>OCCU-MED Services offered at an additional cost:</p> <ul style="list-style-type: none"> ▪ Review of Pre-Placement Medical Exams ▪ Job Analysis ▪ Maintaining a network of qualified and trained medical providers and medical specialists for necessary exams ▪ Conducting job analyses and preparing job profiles and medical examination profiles ▪ Providing orientation of client staff in the legal/medical/risk management and human resources aspects of our service ▪ Scheduling and harvesting of pre-placement medical exams ▪ Organizing and managing return-to-work and fitness-for-duty exams ▪ Evaluating medical information in relation to the essential duties of jobs in a legally defensible manner (EXAMQA®) ▪ Communicating directly with applicants to obtain the confidential medical information that is needed for clearance for a particular job (RDQA) ▪ Developing “Occu-Panels” with a national laboratory that allows for the selection of only those tests for the blood chemistry panel that are compliant with state law for each job class ▪ Performing bill review for the medical exams performed by clinics ▪ Providing customized services such as OSHA Respirator Questionnaire Evaluations, Bloodborne Pathogen Programs, and clinic trainings
<p>Employee Assistance Program</p>	<p>ACI Services offered at an additional cost:</p> <ul style="list-style-type: none"> ▪ Employee Assistance Program (Additional cost to members) Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan. ▪ Legal and Financial Services (Additional cost to members) Employees and their family members have unlimited access to telephonic legal and financial services.

<p>Transit Resources</p>	<p>CalTIP - California Transit Insurance Pool Self-insurance program for public transit operators. Member cities include Auburn, Dixon, and Folsom.</p> <p>Programs and Safety Materials</p> <ul style="list-style-type: none"> ▪ System Safety Program Plan (SSPP) Development ▪ SSPP Implementation Assessment & Follow-up Process ▪ SAMPA Fleet Watch Paperless DMV EPN Program ▪ Bus Operator Selection Survey (BOSS) ▪ CalTIP Risk Profile ▪ APTA Membership ▪ Bus Stop Location & Design Evaluation Program <ul style="list-style-type: none"> ▪ Digital Video Event Recorder System ▪ Mobility Device Marking & Tethering Program ▪ APTA Safety Standards ▪ Best Practices ▪ Bus Stop Toolkit ▪ Pedestrian Safety Guide for Transit Agencies ▪ Safety Posters and Flyers
---------------------------------	---



**York Risk Services Group, Inc.
Who's Who in Claims
Workers' Compensation Contacts**

Kara Kennedy
Senior Claims Examiner
(916) 960-0920
kara.kennedy@yorkrisk.com
Elk Grove, Folsom, Marysville, Yuba City

Cristal Rhea
Senior Claims Examiner
(916) 746-6307
cristal.rhea@yorkrisk.com
Red Bluff, Willows

Rachelle Duesing
Senior Claims Examiner
(916) 960-0982
rachelle.duesing@yorkrisk.com
Auburn, Galt, Gridley, Lincoln, Paradise,
Placerville

Jennifer Gorgen
Senior Claims Examiner
(916) 960-0962
jennifer.gorgen@yorkrisk.com
Oroville

Catherine Clark
Claims Examiner
(916) 960-0902
catherine.clark@yorkrisk.com
Anderson, Colusa, Corning, Dixon, Folsom,
Ione, Jackson, Lincoln (Fire), Nevada City,
Rio Vista, Rocklin

Kristin Farley
Claim Examiner
(916) 580-1835
kristin.farley@yorkrisk.com
Medical Only claims

Rebecca Summers
Claim Examiner
(916) 960-1029
rebecca.summers@yorkrisk.com
Future Medical claims

Steven Scott
Unit Manager
(916) 960-0946
steven.scott@yorkrisk.com

Resources

Jeff Ponta
Vice President
Workers' Compensation
(916) 960-0965
jeff.ponta@yorkrisk.com

Dori Zumwalt
Account Executive
Client Services
(916) 960-1017
dorienne.zumwalt@yorkrisk.com

York Risk Services Group, Inc.
P.O. Box 619079
Roseville, CA 95661
(916) 783-0100 • Fax (866) 548-2637
<http://www.yorkrisk.com>



York Risk Services Group, Inc.
Who's Who in Claims
Liability Contacts

Alex Davis
Property & Casualty Adjuster
(925) 349-3890
alex.davis@yorkrisk.com
Handles All Cities As Needed

Shawn Millar
Property & Casualty Adjuster
(916) 746-8820
Cell (530) 210-4910
shawn.millar@yorkrisk.com
Anderson, Colusa, Corning, Gridley, Marysville, Oroville
Paradise, Red Bluff, Willows, Yuba City

Summer Simpson
Property & Casualty Adjuster
(916) 746-6332
summer.simpson@yorkrisk.com
Handles All Cities As Needed

Brian Davis
Property & Casualty Adjuster
(916) 746-8832
brian.davis@yorkrisk.com
Handles All Cities

Jill Petrarca
Senior Manager
Property and Casualty
(916) 746-8849
jill.petrarca@yorkrisk.com

To File a New Claim: NCalYorkLiabilityClaims@Yorkrsg.com
Office Hours Emergency (916) 960-0981
After Hours Emergency Call-Out (916) 971-2701

Resources

Kelly Stewart
Vice President
Property and Casualty Claims
(985) 590-9071
kelly.stewart@yorkrisk.com

Dori Zumwalt
Account Executive
Client Services
(916) 749-5877
dorienne.zumwalt@yorkrisk.com

York Risk Services Group, Inc.
P.O. Box 619079, Roseville, CA 95661
(916) 783-0100 • Fax (866) 548-2637
<http://www.yorkrisk.com>

Northern California Cities Self Insurance Fund

Travel Reimbursement Expense Form

Member Representative: _____

Entity: _____

Payee Address: _____

Meeting or Committee: _____

Date of Meeting: _____

Location of Meeting: _____

Total Mileage: _____

Payment Made to:

Signature _____ Date _____