



President
Mr. Dave Warren
City of Placerville

Vice President
Mr. Jose Jasso
City of Rio Vista

Treasurer
Ms. Jen Lee
City of Rio Vista

Secretary
Ms. Jennifer Styczynski
City of Marysville

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND EXECUTIVE COMMITTEE MEETING VIA TELECONFERENCE AGENDA

DATE/TIME: Thursday, September 16, 2021 at 9:00 AM

LOCATION: Zoom Teleconference
Call-in Number: (669) 900-6833
Meeting ID: 936 0150 6262 **Passcode:** 310442

A - Action
I - Information

1 - Attached
2 - Hand Out
3 - Separate Cover
4 - Verbal

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

A. CALL TO ORDER

B. ROLL CALL

C. PUBLIC COMMENTS

This time is reserved for members of the public to address the Executive Committee on matters pertaining to NCCSIF that are of interest to them.

pg. 5 **D. CONSENT CALENDAR**

A 1

All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or the Executive Committee may request any item to be considered separately.

pg. 6 1. Executive Committee Meeting Minutes - May 27, 2021

pg. 12 2. Check Register from May 1, 2021 to August 31, 2021

3. Investment Reports

pg. 16 a. Chandler Asset Management Short/Long Term - May 2021 to August 2021

pg. 82 b. Chandler Asset Management GASB 40 Reports as of June 30, 2021

pg. 94 c. Chandler Asset Management GASB 72 Reports as of June 30, 2021

pg. 96 d. Local Agency Investment Fund (LAIF) Report as of June 30, 2021

pg. 97 4. Police Risk Management Grant Funds Utilization Report as of September 2021

pg. 98 5. PMIA Performance Report & LAIF Performance Report QE June 30, 2021



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pg. 99	E. GENERAL RISK MANAGEMENT ISSUES	I 4
	<i>This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing.</i>	
	F. ADMINISTRATION REPORTS	I 4
	1. President’s Report	
	<i>Dave Warren will address the Committee on items pertaining to NCCSIF.</i>	
	2. CJPRMA Update	
	<i>The Committee will receive an update on CJPRMA matters pertinent to NCCSIF. Minutes of the last meeting can be found at http://www.cjprma.org</i>	
	3. Program Administrator’s Report	
	<i>Alliant will address the Committee on items pertaining to NCCSIF.</i>	
	<ul style="list-style-type: none"> • <i>CJPRMA Alternate Board Member</i> • <i>IRIC Training</i> 	
	G. FINANCIAL REPORTS	
pg. 100	1. Quarterly Financial Report for Period Ending June 30, 2021	A 1
	<i>James Marta & Company will present the quarterly financial report ending June 30, 2021 for the Committee to Receive and File.</i>	
pg. 152	2. Budget-to-Actual as of June 30, 2021	I 1
	<i>The Committee will receive an update on the Budget to Actual as of June 30, 2021.</i>	
pg. 153	3. FY 20/21 Financial Audit Update	I 1
	<i>The Committee will receive an update regarding the status of this year’s Financial Audit from Crowe LLP.</i>	
	H. CLAIMS SERVICES	
pg. 154	1. FY 21/22 Liability Claims Audit Agreement	A 1
	<i>The Committee will review and may take action to approve the agreement with Risk Management Services or may provide direction.</i>	
	I. JPA BUSINESS	
pg. 164	1. Policy and Procedure Revisions	A 1
	<i>The Committee will review and may take action or provide direction on the following Policies</i>	



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- a. **L-4: Formula for Determining Liability Annual Deposit**
- b. **A-2: Service Provider Performance Evaluation**
- c. **A-10: Annual Calendar of Reports, Audits and Filings**

2. **CAJPA Re-Accreditation Report and Requirements** **A 1**

NCCSIF has received conditional accreditation with excellence pending completion of the following items. The Committee may take action on the following items or provide direction.

- pg. 190 a. **CAJPA Re-Accreditation Report**
The Committee will review a summary of the recent report.
- pg. 232 b. **Resolution Non-Claim Disputes**
The Committee will review and may recommend a resolution for resolving disputes not related to claims.
- pg. 235 c. **NCCSIF MOC Amendment naming NCCSIF**
The Committee will review and may recommend adding NCCSIF a covered party under the Liability MOC.
- pg. 238 d. **Chandler Contract Amendment**
The Committee will review and may recommend the Contract Amendment.

3. **Claims Committee Membership Appointment** **A 1**
The Executive Committee shall appoint members to serve on the NCCSIF Claims Committee for 2021-2022.

4. **Service Provider Survey Results** **A 1**
The Committee will receive an update on the results of the Service Provider Surveys for discussion and referral to the Board.

5. **NCCSIF Service Provider Contract Renewal Review** **A 1**
The Committee will consider options for contract services given the expiration of the current contracts on June 30, 2021.

- a. **Sedgwick Workers' Compensation**
- b. **Sedgwick Safety & Risk Control**
- c. **ACI Employee Assistance Program**
- d. **James Marta and Company Financial Accounting & Consulting**

6. **Draft Board Long Range Planning (LRP) Meeting Agenda** **A 1**
The Committee is asked to discuss topics for the October 27, 2021 LRP session and will be provided with a draft Agenda Page for review and discussion.

J. **INFORMATION ITEMS** **I 1**

- pg. 269 1. NCCSIF Organizational Chart
- pg. 270 2. NCCSIF 2021-22 Meeting Calendar
- pg. 271



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K. ADJOURNMENT

UPCOMING MEETINGS

Board of Directors Long Range Planning Meeting - October 27, 2021

Police Risk Management Committee Meeting - November 4, 2021

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Jenna Wirkner at Alliant Insurance Services at (916) 643-2741.

The Agenda packet will be posted on the NCCSIF website at www.nccsif.org. Documents and material relating to an open session agenda item that are provided to the NCCSIF Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815.

Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.



Agenda Item D.

CONSENT CALENDAR

ACTION ITEM

ISSUE: The Executive Committee reviews items on the Consent Calendar, and if any item requires clarification or discussion a Member should ask that it be removed for separate action. The Committee should then consider action to approve the Consent Calendar excluding those items removed. Any items removed from the Consent Calendar will be placed later on the agenda in an order determined by the President.

RECOMMENDATION: Adoption of the Consent Calendar after review by the Committee.

FISCAL IMPACT: None.

BACKGROUND: Routine items that generally do not require discussion are regularly placed on the Consent Calendar for approval.

ATTACHMENT(S):

1. Executive Committee Meeting Minutes - May 27, 2021
2. Check Register from May 1, 2021 to August 31, 2021
3. Investment Reports
 - a. Chandler Asset Management Short/Long Term - May 2021 to August 2021
 - b. Chandler Asset Management GASB 40 Reports as of June 30, 2021
 - c. Chandler Asset Management GASB 72 Reports as of June 30, 2021
 - d. Local Agency Investment Fund (LAIF) Report as of June 30, 2021
4. Police Risk Management Grant Funds Utilization Report as of September 2021
5. PMIA Performance Report & LAIF Performance Report QE June 30, 2021



**MINUTES OF THE
NCCSIF EXECUTIVE COMMITTEE MEETING
VIA ZOOM TELECONFERENCE
MAY 27, 2021**

COMMITTEE MEMBERS PRESENTS

Susan Walter, City of Folsom
Stephanie Van Steyn, City of Galt
Veronica Rodriguez, City of Lincoln
Jennifer Styczynski, City of Marysville (**Secretary**)
Joan Phillipe, City of Nevada City
Jen Lee, City of Rio Vista (**Treasurer**)
Jose Jasso, City of Rio Vista (**Vice-Chair**)
Dave Warren, City of Rio Vista (**Chair**)

COMMITTEE MEMBERS ABSENT

Yvonne Kimball, City of Jackson

CONSULTANTS & GUESTS

Marcus Beverly, Alliant Insurance Services	Dori Zumwalt, York Risk Services Group
Michael Simmons, Alliant Insurance Services	Jill Petrarca, York Risk Services Group
Conor Boughy, Alliant Insurance Services	Jenna Wirkner, Alliant Insurance Services
James Marta, James Marta & Company	

A. CALL TO ORDER

Chair Dave Warren called the meeting to order at 10:31 a.m.

B. ROLL CALL

Roll call was made and the above mentioned members were present constituting a quorum.

C. PUBLIC COMMENTS

There were no public comments.

D. CONSENT CALENDAR



1. Executive Committee Meeting Minutes - March 25, 2021
2. Check Register from March 1, 2021 to April 30, 2021
3. Investment Reports
 - a. Chandler Asset Management Short/Long Term - March 2021 to April 2021
 - b. Local Agency Investment Fund (LAIF) Report as of March 31, 2021
 - c. Treasurer's Report as of March 31, 2021
4. Lexipol Renewal Documents
 - a. Fire Pricing
 - b. Law Enforcement Pricing

A motion was made to approve the Consent Calendar as presented.

Motion: Jose Jasso

Second: Jennifer Styczynski

Motion Carried

Ayes: Walter, Van Steyn, Rodriquez, Styczynski, Phillippe, Lee, Jasso, Warren

Nays:

E. GENERAL RISK MANAGEMENT ISSUES

Dave Warren discussed a series of fraudulent checks that came to the City. The checks were written from a military credit union and the total was about \$6,000. The City was able to work with the bank and resolve the issue. Cities are using positive pay and upload the check register to the bank before and the electronically verify if the checks were issued.

F. ADMINISTRATION REPORTS

1. Presidents Report

Dave Warren thanked the pool for sharing the ACI Trainings and really enjoyed the discussion.

2. Program Administrators Report

Mr. Beverly thanked the Claims Committee Members for taking the meeting seriously and representing the Cities.

G. JPA BUSINESS

G.1. FY 21/22 Insurance Program Renewals

G.1.a. FY 21/22 Insurance Program Renewals – Property

Mr. Beverly gave an update on the FY 21/22 Property Renewal. We should have quotes the first week in June. APIP Members should have a 1 billion dollar limit. The “all risk” deductible will be



increasing from the current \$5,000 to \$25,000 for all property and all vehicles under \$250,000, with police vehicle deductibles at \$50,000.

The Program Administrators are actively marketing the vehicle program to AMVP and another carrier for replacement cost with a lower deductible option.

The latest news was to expect a rate increase up to 64%. We will notify the members once we take a look at the quote.

Michael Simmons discussed this being average for the California Market place right now.

G.1.b. FY 21/22 Insurance Program Renewals – Pollution

Mr. Beverly discussed that the Pollution Coverage was non-renewed and the notice went out to members with the claims reporting forms. The Pollution market is very tight right now. They have replaced the Pollution Coverage and we may see higher deductibles on certain coverages.

If you have any potential pollution claims please let us know and report the claim before 6/30/21.

G.1.c. FY 21/22 Insurance Program Renewals – Cyber

Mr. Beverly discussed the Cyber Coverage and Excess Cyber. We can guarantee at least a 300% increase. We recommend members purchasing Cyber Coverage. Underwriters are recommending KnowBe4 to check your phishing tools as well as a number of training modules for employees to become more security conscious. The non-renewal was because of the hard market.

The Cyber Program is a claims made Policy and any claims or potential claims should be made on or before 6/30/21.

G.2 Property Banking Layer potential

Mr. Beverly discussed with the significant increases expected for FY 21/22 in the property program. It is recommended that members discuss the impact on their operations and the desirability of creating a Banking and/or Shared Layer funding for property losses.

Members would be available to use the banking layer to pay property claims.

Mr. Beverly discussed the two options for members with members using both liability/workers compensation banking layer to pay for property claims or possibly create a banking/shared layer for Property claims.

Members discussed looking at the different options and the pros and cons of both.



A motion was made to look into the different options at the October Meeting.

Motion: Dave Warren **Second:** Jose Jasso **Motion Carried**
Ayes: Walter, Van Steyn, Rodriquez, Styczynski, Phillipe, Lee, Jasso, Warren
Nays: None

G.3. Liability Program Update and Revised Funding

Mr. Beverly discussed the Liability Program increases for the FY 21/22. CJPRMA most likely will have to increase its retention from \$5M to \$7.5M resulting in an increase in funding to Nor Cal Cities of \$457, 968 (13.5%). We will work on possibly be moving to a 60% cap on funding.

Mr. Beverly will send out the General Liability Funding Allocation draft after the Executive Committee Meeting.

Mr. Simmons discussed the aggregate limit and funding on claims. Especially SAM and Police Claims. We're trying to get CJPRMA to understand that we should self- fund for a few claims that the carrier won't cover. Munich also wants a wildfire deductible, meaning if fire starts on your property that you didn't maintain they wouldn't cover the claim.

A motion was made to continue recommend funding at the 50% cap to the Board of Directors.

Motion: Jose Jasso **Second:** Jennifer Styczynski **Motion Carried**
Ayes: Walter, Van Steyn, Rodriquez, Styczynski, Phillipe, Lee, Jasso, Warren
Nays: None

G.4. FY 21/22 Crime Coverage Renewal

Mr. Beverly discussed the FY 21/22 Crime Coverage Renewal and the rate increases for FY 21/22. We will send out the final numbers after we check with the City of Gridley.

G.5 Safety Award Program

Mr. Beverly reviewed the Safety Award Program for Members. We're recommending a cash prize totaling \$10,000. We will deliver the checks at the City Council members for the members who receive the cash prizes. The Risk Management Committee would recommend the awards.

A motion was made to recommend the Board Approve the Safety Award Program.

Motion: Jose Jasso **Second:** Joan Phillipe **Motion Carried**
Ayes: Walter, Van Steyn, Rodriquez, Styczynski, Phillipe, Lee, Jasso, Warren



Nays: None

G.6. FY 21/22 Administration Budget

Mr. Beverly reviewed the FY 21/22 Administration Budget. We have added the Safety Award Program Funding. The State Funding/Fraud Assessment has been estimated to increase by 10.2% to almost \$10,000 above the actual expense of \$345, 404 for FY 20/21.

James Marta joined the Meeting at 11:45 a.m.

A motion was made to recommend to the Board the approval of the FY 21/22 NCCSIF Administration Budget.

Motion: Dave Warren **Second:** Jose Jasso **Motion Carried**
Ayes: Walter, Van Steyn, Rodriquez, Styczynski, Phillippe, Lee, Jasso, Warren

G.7.a. New Addition—Jeffrey Dunn- Best Best Krieger

G.7.b. New Addition—Eric Robinson – Kronick, Moskovitz, Tiedemann & Girard

Mr. Beverly reviewed two new additions to the Liability Counsel List. Both were recommend by members. The City of Folsom is using Jefferey Dunn for an open claim.

A motion was made to add Jeffrey Dunn and Eric Robinson to the liability counsel list.

Motion: Jose Jasso **Second:** Jennifer Styczynski **Motion Carried**
Ayes: Walter, Van Steyn, Rodriquez, Styczynski, Phillippe, Lee, Jasso, Warren

G.8. Strategic Plan Update

Mr. Beverly reviewed the Strategic Plan Update. Members should consider facilitating an all-day planning session at the December Meeting. We don't have anything in our Bylaws for a member to withdrawal and return to the pool. We should be allowed to have new members join the pool. We may have some opportunity to partner with other pools to provide excess coverage.

Dave Warren suggested having the strategic plan meeting over two days to give the members time to review the suggestions and recommendations.

Members liked the idea of having the Strategic plan over multiple days.



I. INFORMATION ITEMS

1. NorCal Cities Organizational Chart
2. NorCal Cities 20/21 Meeting Calendar
3. NorCal Cities FY 21/22 Meeting Calendar – with proposed new date for May EC Meeting
4. Coping with Stress- A Wellness Perspective Training June 8, 2021
5. Nurturing Relationships- Effective Communication Training July 13, 2021
6. Developing Team Relationships Training August 10, 2021

There was no discussion on these items.

ADJOURNMENT

This meeting was adjourned at 12:13 p.m.

NEXT MEETING DATE:

Respectfully Submitted,

Jennifer Styczynski, Secretary

Date

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 5/31/2021

Check#	Date	Vendor	Account Title	Account Memo	Amount
11919	5/5/2021	Sedgwick CMS, Inc	Claims Admin - Liab ULAE	51135 Apr 2021 Liab Claims	21,177.67
11920	5/5/2021	Sedgwick CMS, Inc	Claims Admin - Mthly WC	52300 Apr 2021 WC Claims	50,699.33
11921	5/5/2021	York Risk Svcs Grp Inc	On Site	52204 Safety & Risk Ctrl Svcs - 03/2021	14,873.33
11922	5/5/2021	JM and Company LLP	Acctg Services	52403 Monthly Acctg Svcs - Apr 2021	9,120.00
11923	5/5/2021	Alliant Ins Svcs Inc	Program Admin Fee	52401 May 2021 Monthly Installment	29,166.92
11924	5/5/2021	CAM, Inc.	Investment Income	44040 Investment Income	4,849.76
11925	5/20/2021	Prime Actuarial Cons	Actuarial Services	52104 Actuarial Rvw - Lia/WC Prog	10,680.00
11926	5/20/2021	Sedgwick CMS, Inc	Claims Admin - Liab ALE	51136 2/23/2021 TE SMILLAR	268.50
11927	5/20/2021	Sedgwick CMS, Inc	Claims Admin - Liab ALE	51136 4/20/2021 TE SMILLAR	250.60
11928	5/20/2021	Sedgwick CMS, Inc	Claims Admin - Liab ALE	51136 4/20/2021 TE SMILLAR	241.65

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 6/30/2021

Check#	Date	Vendor	Account Title	Account Memo	Amount
11929	6/4/2021	James Marta and Co LLP	Accounting Svcs	52403 Monthly Acctg Svcs - May 2021	9,120.00
11930	6/4/2021	Sedgwick CMS, Inc	Claims Admin - WC Only	52300 May 2021 WC Claims	50,699.33
11931	6/4/2021	York Risk Svcs Group Inc.	On Site	52204 Safety and Risk Ctrl Svcs - Mar 2021	14,873.33
11932	6/4/2021	Sedgwick CMS, Inc	Claims Admin - Liab ULAE	51135 May 2021 Liab Claims	21,177.67
11933	6/4/2021	CAM, Inc	Investment Income	44040 Investment Income	4,862.61
11934	6/4/2021	Alliant Ins Svcs Inc	Program Admin Fee	52401 Final Monthly Installment	29,166.92
11935	6/4/2021	City of Dixon	Safety Grant Funds	54200 Reimb - COVID Supplies and Ergo items	3,303.45
11936	6/4/2021	City of Ione	Police RM Grant Funds	52209 Reimb-Police Supplies	4,395.06
11937	6/15/2021	Bertrand. Fox, Elliot, Osman, Wenzel	Risk Mgmt Comm Svcs	52201 Police RM Comm Trng AB392/SB231	500.00
11938	6/15/2021	City of Jackson	Member Trng and RM	52207 2021 CalPELRA. CSMFO, League of Cities	635.00
11939	6/15/2021	Gibbons and Conley	Legal Services	52103 May 2021 General Matters	2,097.15
11940	6/15/2021	City of Dixon	Member Trng and RM	52207 Nov 21 CalPELRA Annual Trng and Membership	1,483.00
11941	6/15/2021	City of Rio Vista	Member Trng and RM	52207 Nov 2021 CalPELRA - Buera/Jasso	4,000.00
11942	6/15/2021	City of Red Bluff	Member Trng and RM	52207 06/21 Member Trng and RM Fund Reimb	4,000.00
11943	6/15/2021	City of Marysville	Member Trng and RM	52207 Nov 21 CALPELRA - N Moe, J Stycznski	1,240.00
11944	6/17/2021	City of Dixon	Member Trng and RM	52207 11.16.21 CalPELRA Annual Trng	27.00
11945	6/17/2021	City of Oroville	Member Trng and RM	52207 2021 CalPelra - Liz E.	1,090.00

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 7/30/2021

Check#	Date	Vendor	Account Title	Account Memo	Amount
11948	7/7/2021	Sedgwick CMS, Inc	Claims Admin - Liab ALE	51136 05/06/2021 TE SMILLAR	214.80
11949	7/7/2021	LEXIPOL LLC	Prepaid Expense	13500 07/21-06/22 Fire Policy Manual	29,011.50
	7/7/2021	LEXIPOL LLC	Member Trng and RM	52207 07/21-06/22 Fire Policy Manual	2,178.00
	7/7/2021	LEXIPOL LLC	Police RM Grant Funds	52209 07/21-06/22 Fire Policy Manual	2,178.00
11950	7/7/2021	CJPRMA	Other Insurance Expense	54150 Drones - Folsom and Rocklin	329.00
11951	7/7/2021	Sedgwick CMS, Inc	Claims Admin - Liab ULAE	51135 June 2021 Liab Claims	21,177.67
11952	7/7/2021	York Risk Svcs Grp Inc.	On Site	52204 Safety & Risk Ctrl Svcs - 06/21	14,873.33
11953	7/7/2021	JM and Co. LLP	Acctg Svcs	52403 Monthly Acctg Svcs - 06/21	9,120.00
11954	7/7/2021	Sedgwick CMS, Inc	Claims Admin - WC Only	52300 June 2021 WC Claims	50,699.33
11955	7/7/2021	Alliant Ins Svcs Inc	Program Admin Fee	52401 07/21 Monthly Installment	30,114.83
	7/7/2021	Alliant Ins Svcs Inc	Member Identity Theft Protection	52900 2021-22 Identity Theft Exp	13,228.39
11956	7/7/2021	James C. Wheeler	Risk Mgmt Comm Svcs	52201 Virtual Aquatic RM Workshop	1,000.00
11957	7/9/2021	CAM, Inc.	Investment Income	44040 Investment Income	4,866.39
11958	7/16/2021	Alliant Ins Svcs Inc	Prepaid Expense	13500 Deadly Weapon	12,664.65
				13500 ACIP Crime Annual Prem	53,523.00
				13500 APIP 21/22	4,068,300.40
11959	7/16/2021	Gibbons and Conley	Legal Services	52103 June 2021 General Matters	1,014.75
11960	7/16/2021	LEXIPOL LLC	Police RM Manual	52208 07/21-06/22 LE Policy Manual	142,140.00
11961	7/16/2021	Yuba City Police	Police RM Grant Funds	52209 Reimb Comm Treadmill 6.14.21	3,699.05
11962	7/16/2021	PRISM	Prepaid Expense	13500 21/22 EWC Program Renewal	1,978,742.00
11963	7/30/2021	CJPRMA	Prepaid Expense	13500 21/22 General Liab Prem	3,633,941.00
11964	7/30/2021	Alliant Ins Svcs Inc	Prepaid Expense	13500 21/22 APIP Comm Cyber Liab	309,750.00

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 8/31/2021

Check#	Date	Vendor	Account Title	Account Memo	Amount
11965	8/5/2021	Sedgwick CMS, Inc	Claims Admin - Liab ALE	51136 6/3/2021 TE SMILLAR	107.40
11966	8/5/2021	CAM, Inc.	Investment Income	44040 Investment Income	4,874.81
11967	8/5/2021	Sedgwick CMS, Inc	Claims Admin - WC Only	52300 July 2021 WC Claims	50,699.33
11968	8/5/2021	Sedgwick CMS, Inc	Claims Admin - Liab ULAE	51135 July 2021 Liab Claims	21,813.00
11969	8/5/2021	Alliant Ins Svcs Inc	Program Admin Fee	52401 09/21 Monthly Installment	30,114.83
11970	8/5/2021	JM and Co LLP	Accounting Services	52403 Monthly Acctg Svcs - 07/21	10,430.00
11971	8/20/2021	Sedgwick CMS, Inc	Claims Admin - Liab ALE	51136 6/29/2021 TE SMILLAR	89.50
11972	8/20/2021	York Risk Svcs Grp Inc.	On Site	52204 Safety and Risk Ctrl Svcs - 07/21	14,873.33
11973	8/20/2021	Gibbons and Conley	Legal Services	52103 June 2021 General Matters	484.31
11974	8/20/2021	CDS Business Mapping	Risk Mgmt Comm Svcs	52201 RiskMeter Pay As You Go Package	1,098.00



Northern CA Cities Self Ins. Fund Short Term - Account #170

MONTHLY ACCOUNT STATEMENT

MAY 1, 2021 THROUGH MAY 31, 2021

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.55
Average Coupon	1.71%
Average Purchase YTM	1.60%
Average Market YTM	0.38%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.83 yrs
Average Life	2.61 yrs

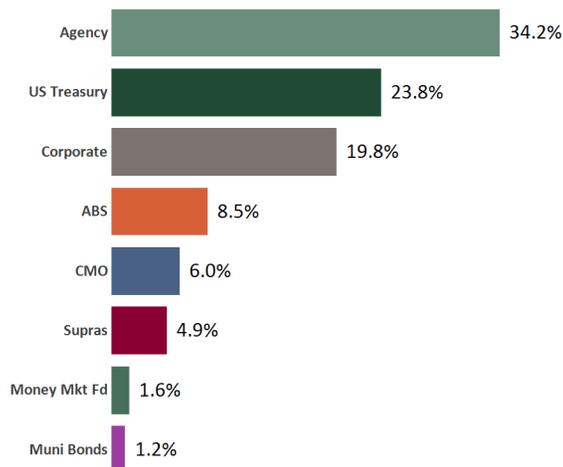
ACCOUNT SUMMARY

	Beg. Values as of 4/30/21	End Values as of 5/31/21
Market Value	28,190,883	28,249,114
Accrued Interest	105,073	110,656
Total Market Value	28,295,956	28,359,770
Income Earned	38,188	37,636
Cont/WD		0
Par	27,501,416	27,537,896
Book Value	27,572,056	27,604,445
Cost Value	27,611,780	27,644,923

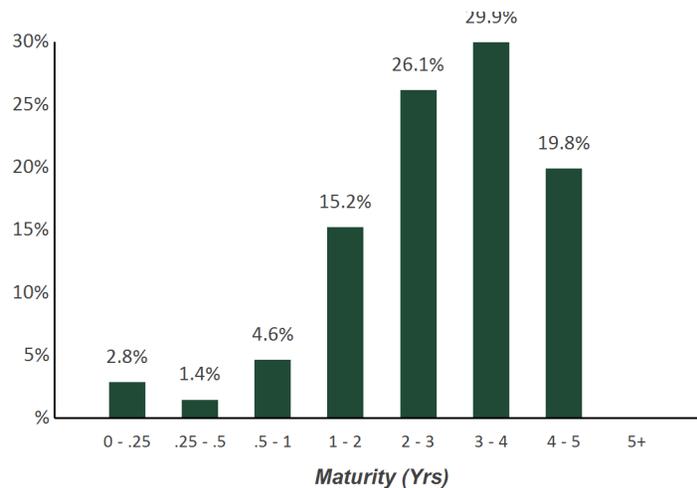
TOP ISSUERS

Government of United States	23.8%
Federal Home Loan Mortgage Corp	16.4%
Federal National Mortgage Assoc	14.2%
Federal Home Loan Bank	9.7%
Inter-American Dev Bank	4.0%
Honda ABS	1.9%
John Deere ABS	1.7%
Dreyfus Institutional Reserves	1.6%
Total	73.2%

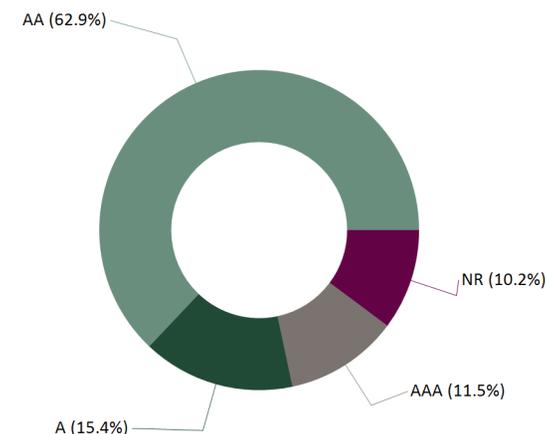
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	12/31/1997
Northern CA Cities Self Ins. Fund Short Term	0.23%	0.30%	-0.07%	0.82%	3.25%	3.58%	2.28%	1.89%	3.79%
ICE BAML 1-5 Year US Treasury/Agency Index	0.17%	0.23%	-0.19%	0.03%	2.89%	3.32%	2.00%	1.62%	3.47%
ICE BAML 1-5 Yr US Issuers Corp/Govt Rtd AAA-A Idx	0.18%	0.26%	-0.16%	0.25%	3.04%	3.44%	2.13%	1.76%	3.58%

Statement of Compliance

As of May 31, 2021



Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Government & Agencies	No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers	Complies
Supranationals	AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only	Complies
Municipal Securities	5 years max maturity	Complies
Asset-Backed & Mortgage-Backed Securities	AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity	Complies
Corporate Medium Term Notes	A rating category or better by a NRSRO; 30% maximum; 5 years max maturity	Complies
Money Market Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit; Collateralized Bank Deposits	5 years max maturity	Complies
LAIF	Maximum as law permits	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	Complies
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of May 31, 2021



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$27,572,055.60
Acquisition		
+ Security Purchases	\$438,099.20	
+ Money Market Fund Purchases	\$771,915.61	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$1,210,014.81
Dispositions		
- Security Sales	\$20,278.13	
- Money Market Fund Sales	\$438,099.20	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$620,000.00	
- Calls	\$0.00	
- Principal Paydowns	\$97,336.44	
Total Dispositions		\$1,175,713.77
Amortization/Accretion		
+/- Net Accretion	(\$2,247.59)	
		(\$2,247.59)
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$336.44	
		\$336.44
ENDING BOOK VALUE		\$27,604,445.49

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$114,290.49
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$20,278.13	
Accrued Interest Received	\$69.43	
Interest Received	\$34,230.25	
Dividend Received	\$1.36	
Principal on Maturities	\$620,000.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$97,336.44	
Total Acquisitions	\$771,915.61	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$438,099.20	
Accrued Interest Paid	\$0.00	
Total Dispositions	\$438,099.20	
ENDING BOOK VALUE		\$448,106.90



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	45,632.22	08/21/2018 2.98%	45,625.95 45,630.29	100.61 0.23%	45,909.94 37.39	0.16% 279.65	Aaa / NR AAA	1.23 0.23
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	37,212.22	07/18/2018 3.10%	37,209.40 37,211.27	100.64 0.31%	37,451.72 50.94	0.13% 240.45	Aaa / NR AAA	1.46 0.23
58770FAC6	Mercedes Benz Auto Lease Trust 2020- A A3 1.84% Due 12/15/2022	95,000.00	01/21/2020 1.85%	94,987.48 94,993.31	100.88 0.14%	95,835.05 77.69	0.34% 841.74	Aaa / AAA NR	1.54 0.52
47789JAD8	John Deere Owner Trust 2019-A A3 2.91% Due 7/17/2023	106,575.02	06/24/2020 0.83%	109,376.77 108,155.49	101.29 0.29%	107,950.90 137.84	0.38% (204.59)	Aaa / NR AAA	2.13 0.49
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	195,000.00	08/20/2019 1.79%	194,998.38 194,999.32	101.00 0.21%	196,949.42 154.27	0.70% 1,950.10	Aaa / AAA NR	2.21 0.64
58769EAC2	Mercedes-Benz Auto Lease Trust 2020- B A3 0.4% Due 11/15/2023	90,000.00	09/15/2020 0.40%	89,995.44 89,996.80	100.23 0.21%	90,206.55 16.00	0.32% 209.75	NR / AAA AAA	2.46 1.23
477870AC3	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	74,828.18	07/16/2019 2.23%	74,812.29 74,819.00	101.42 0.22%	75,892.84 73.50	0.27% 1,073.84	Aaa / NR AAA	2.54 0.71
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	130,000.00	10/01/2019 1.95%	129,989.98 129,993.62	101.61 0.14%	132,093.65 77.06	0.47% 2,100.03	NR / AAA AAA	2.90 0.89
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	205,000.00	10/16/2019 1.94%	204,989.18 204,992.86	101.55 0.15%	208,183.86 175.84	0.73% 3,191.00	Aaa / AAA NR	3.13 0.87
43813DAC2	Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024	90,000.00	05/18/2020 0.83%	89,992.92 89,994.65	100.74 0.23%	90,666.63 32.80	0.32% 671.98	Aaa / AAA NR	3.13 1.24
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	195,000.00	Various 1.26%	194,366.14 194,522.63	100.87 0.30%	196,704.11 95.33	0.69% 2,181.48	Aaa / NR AAA	3.21 1.09
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	145,000.00	09/22/2020 0.38%	144,978.70 144,983.26	100.28 0.19%	145,398.90 19.37	0.51% 415.64	NR / AAA AAA	3.39 1.53
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	65,000.00	07/14/2020 0.52%	64,990.09 64,992.54	100.34 0.23%	65,217.75 14.73	0.23% 225.21	Aaa / NR AAA	3.46 1.20
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	115,000.00	10/06/2020 0.36%	114,978.58 114,981.76	100.14 0.25%	115,158.93 17.89	0.41% 177.17	NR / AAA AAA	3.63 1.41



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	205,000.00	08/04/2020 0.48%	204,956.95 204,964.58	100.40 0.23%	205,814.47 29.44	0.73% 849.89	Aaa / NR AAA	3.73 1.66
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	70,000.00	02/17/2021 0.27%	69,998.72 69,998.83	100.05 0.24%	70,035.70 5.25	0.25% 36.87	Aaa / NR AAA	3.89 1.61
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	150,000.00	10/20/2020 0.39%	149,965.45 149,971.64	100.24 0.26%	150,353.70 25.33	0.53% 382.06	NR / AAA AAA	3.96 1.89
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	255,000.00	02/02/2021 0.27%	254,952.67 254,957.40	100.02 0.25%	255,039.53 29.47	0.90% 82.13	Aaa / NR AAA	3.96 1.26
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	120,000.00	04/20/2021 0.38%	119,987.38 119,987.77	100.15 0.31%	120,175.20 20.27	0.42% 187.43	NR / AAA AAA	4.30 2.19
Total ABS		2,389,247.64	1.03%	2,391,152.47 2,390,147.02	0.23%	2,405,038.85 1,090.41	8.48% 14,891.83	Aaa / AAA AAA	3.15 1.18
AGENCY									
3130A8QS5	FHLB Note 1.125% Due 7/14/2021	50,000.00	09/29/2016 1.26%	49,680.50 49,992.14	100.13 0.07%	50,063.00 214.06	0.18% 70.86	Aaa / AA+ AAA	0.12 0.12
3137EAEC9	FHLMC Note 1.125% Due 8/12/2021	70,000.00	Various 1.33%	69,324.76 69,972.99	100.21 0.04%	70,150.36 238.44	0.25% 177.37	Aaa / AA+ AAA	0.20 0.20
3130AF5B9	FHLB Note 3% Due 10/12/2021	400,000.00	11/29/2018 2.91%	401,008.00 400,128.05	101.07 0.05%	404,291.60 1,633.33	1.43% 4,163.55	Aaa / AA+ NR	0.37 0.36
3130A3KM5	FHLB Note 2.5% Due 12/9/2022	250,000.00	08/28/2018 2.83%	246,712.50 248,830.55	103.59 0.14%	258,983.00 2,986.11	0.92% 10,152.45	Aaa / AA+ NR	1.53 1.49
3135G0T94	FNMA Note 2.375% Due 1/19/2023	200,000.00	04/11/2018 2.71%	197,052.00 198,990.27	103.67 0.12%	207,345.00 1,741.67	0.74% 8,354.73	Aaa / AA+ AAA	1.64 1.60
3137EAER6	FHLMC Note 0.375% Due 5/5/2023	520,000.00	05/05/2020 0.39%	519,781.60 519,859.53	100.41 0.16%	522,111.20 140.83	1.84% 2,251.67	Aaa / AA+ AAA	1.93 1.92
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	500,000.00	07/20/2018 2.86%	497,490.00 498,952.30	105.26 0.18%	526,281.00 6,187.50	1.88% 27,328.70	Aaa / AA+ AAA	2.05 1.98
3135G05G4	FNMA Note 0.25% Due 7/10/2023	230,000.00	07/08/2020 0.32%	229,505.50 229,652.72	100.12 0.19%	230,277.84 225.21	0.81% 625.12	Aaa / AA+ AAA	2.11 2.10



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	325,000.00	08/19/2020 0.28%	324,668.50 324,754.24	100.05 0.23%	325,165.10 218.92	1.15% 410.86	Aaa / AA+ AAA	2.23 2.22
3135G0U43	FNMA Note 2.875% Due 9/12/2023	505,000.00	09/12/2018 2.96%	502,929.50 504,054.43	106.02 0.23%	535,406.56 3,186.06	1.90% 31,352.13	Aaa / AA+ AAA	2.28 2.21
3135G06H1	FNMA Note 0.25% Due 11/27/2023	150,000.00	11/23/2020 0.29%	149,829.00 149,858.31	100.11 0.21%	150,164.85 4.17	0.53% 306.54	Aaa / AA+ AAA	2.49 2.48
3130A0F70	FHLB Note 3.375% Due 12/8/2023	440,000.00	01/16/2019 2.73%	452,843.60 446,615.96	107.86 0.24%	474,596.32 7,136.25	1.70% 27,980.36	Aaa / AA+ AAA	2.52 2.40
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	500,000.00	04/29/2019 2.37%	500,035.00 500,019.95	105.95 0.22%	529,742.50 2,737.85	1.88% 29,722.55	Aaa / AA+ NR	2.77 2.68
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	475,000.00	06/18/2019 1.96%	495,548.65 487,507.38	107.64 0.34%	511,302.83 6,334.99	1.83% 23,795.45	Aaa / AA+ NR	3.04 2.89
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	450,000.00	09/13/2019 1.79%	473,305.50 465,332.57	108.07 0.40%	486,297.00 2,803.13	1.72% 20,964.43	Aaa / AA+ AAA	3.29 3.14
3135G0W66	FNMA Note 1.625% Due 10/15/2024	200,000.00	10/17/2019 1.66%	199,658.00 199,769.00	104.11 0.40%	208,223.20 415.28	0.74% 8,454.20	Aaa / AA+ AAA	3.38 3.28
3135G0X24	FNMA Note 1.625% Due 1/7/2025	505,000.00	Various 1.21%	514,840.05 512,339.32	104.18 0.45%	526,098.90 3,282.50	1.87% 13,759.58	Aaa / AA+ AAA	3.61 3.48
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,654.89	103.68 0.49%	627,280.94 2,747.71	2.22% 22,626.05	Aaa / AA+ AAA	3.71 3.59
3135G03U5	FNMA Note 0.625% Due 4/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,237.69	100.33 0.54%	476,556.10 321.61	1.68% 2,318.41	Aaa / AA+ AAA	3.90 3.84
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	565,000.00	Various 0.47%	565,574.15 565,580.11	99.68 0.58%	563,207.26 1,286.94	1.99% (2,372.85)	Aaa / AA+ AAA	4.05 3.99
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 318,679.86	99.01 0.62%	316,823.36 433.33	1.12% (1,856.50)	Aaa / AA+ AAA	4.14 4.09
3135G05X7	FNMA Note 0.375% Due 8/25/2025	560,000.00	Various 0.46%	557,801.20 558,107.82	98.87 0.65%	553,669.76 560.00	1.95% (4,438.06)	Aaa / AA+ AAA	4.24 4.19
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	555,000.00	Various 0.44%	553,354.65 553,554.28	98.85 0.65%	548,604.18 393.13	1.94% (4,950.10)	Aaa / AA+ AAA	4.32 4.26
3135G06G3	FNMA Note 0.5% Due 11/7/2025	565,000.00	Various 0.56%	563,434.90 563,613.07	99.12 0.70%	560,039.87 188.34	1.98% (3,573.20)	Aaa / AA+ AAA	4.44 4.37



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Total Agency		9,415,000.00	1.43%	9,461,339.61 9,445,057.43	0.38%	9,662,681.73 45,417.36	34.23% 217,624.30	Aaa / AA+ AAA	3.02 2.95
CMO									
3137BDDC7	FHLMC K716 A2 3.13% Due 6/25/2021	10,760.23	09/12/2017 1.92%	11,201.57 10,767.91	100.01 0.25%	10,761.74 5.61	0.04% (6.17)	Aaa / AA+ NR	0.07 0.07
3137BM6P6	FHLMC K721 A2 3.09% Due 8/25/2022	396,389.14	09/21/2017 2.22%	411,467.78 400,171.41	102.50 0.43%	406,290.18 1,020.70	1.44% 6,118.77	Aaa / NR NR	1.24 1.00
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	425,000.00	09/13/2019 2.14%	438,862.30 432,729.76	105.33 0.31%	447,646.55 216.75	1.58% 14,916.79	Aaa / NR NR	2.15 1.96
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	400,000.00	10/29/2018 3.32%	403,937.50 401,895.19	106.91 0.36%	427,645.20 235.13	1.51% 25,750.01	Aaa / NR AAA	2.40 2.18
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	382,392.03	04/22/2019 2.72%	385,125.54 383,976.48	105.77 0.65%	404,467.52 925.71	1.43% 20,491.04	NR / AAA NR	2.90 2.57
Total CMO		1,614,541.40	2.59%	1,650,594.69 1,629,540.75	0.43%	1,696,811.19 2,403.90	5.99% 67,270.44	Aaa / AAA AAA	2.16 1.92
CORPORATE									
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	220,000.00	Various 1.57%	219,737.80 219,990.24	100.14 0.18%	220,309.11 1,070.36	0.78% 318.87	Aaa / AAA AAA	0.19 0.11
89236TDP7	Toyota Motor Credit Corp Note 2.6% Due 1/11/2022	350,000.00	Various 3.15%	343,769.00 348,898.42	101.46 0.20%	355,120.50 3,538.89	1.26% 6,222.08	A1 / A+ A+	0.62 0.60
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	355,000.00	07/25/2017 2.45%	354,968.05 354,992.62	102.43 0.19%	363,623.31 2,971.65	1.29% 8,630.69	A2 / A A+	1.16 1.06
48128BAB7	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	325,000.00	Various 3.24%	321,131.25 323,713.74	101.67 0.29%	330,415.15 3,648.96	1.18% 6,701.41	A2 / A- AA-	1.63 0.61
24422ETG4	John Deere Capital Corp Note 2.8% Due 3/6/2023	150,000.00	06/13/2018 3.44%	145,828.50 148,445.06	104.60 0.19%	156,903.90 991.67	0.56% 8,458.84	A2 / A A	1.76 1.72
037833AK6	Apple Inc Note 2.4% Due 5/3/2023	235,000.00	11/28/2018 3.54%	224,140.65 230,286.44	103.99 0.31%	244,383.55 438.67	0.86% 14,097.11	Aa1 / AA+ NR	1.92 1.88
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	100,000.00	07/11/2018 3.49%	99,827.00 99,926.68	106.56 0.34%	106,559.50 1,312.92	0.38% 6,632.82	A3 / A- NR	2.12 2.04



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
69371RP59	Paccar Financial Corp Note 3.4% Due 8/9/2023	250,000.00	08/06/2018 3.41%	249,897.50 249,955.15	106.53 0.40%	266,320.25 2,644.44	0.95% 16,365.10	A1 / A+ NR	2.19 2.11
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	320,000.00	05/16/2019 2.79%	328,416.00 324,366.07	107.01 0.24%	342,446.40 3,373.33	1.22% 18,080.33	A1 / A AA-	2.20 2.11
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	245,000.00	10/03/2018 3.64%	244,799.10 244,905.27	107.75 0.33%	263,976.72 1,258.18	0.94% 19,071.45	A3 / A- NR	2.36 2.27
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	195,000.00	03/01/2021 0.47%	194,861.55 194,873.30	100.11 0.41%	195,217.04 212.06	0.69% 343.74	A2 / A A	2.63 2.61
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	321,000.00	03/06/2019 3.00%	322,235.85 321,682.97	105.48 0.42%	338,598.18 2,722.26	1.20% 16,915.21	A2 / A- A+	2.76 1.71
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	325,000.00	03/26/2019 2.97%	329,114.50 327,305.03	107.70 0.46%	350,036.38 2,347.22	1.24% 22,731.35	Aa3 / A AA-	2.78 2.66
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	160,000.00	03/16/2021 0.77%	159,920.00 159,925.47	100.77 0.46%	161,234.24 243.33	0.57% 1,308.77	A2 / A A	2.80 2.68
404280BS7	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	325,000.00	08/28/2019 2.18%	341,464.50 335,339.29	106.75 0.49%	346,940.75 463.58	1.22% 11,601.46	A2 / A- A+	2.97 1.91
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	70,000.00	08/08/2019 2.20%	69,845.30 69,900.85	105.75 0.34%	74,025.00 443.14	0.26% 4,124.15	A1 / A+ NR	3.21 3.09
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	325,000.00	12/05/2019 2.26%	324,831.00 324,882.01	105.32 0.67%	342,305.28 609.38	1.21% 17,423.27	A2 / A AA	3.42 3.29
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/8/2024	325,000.00	02/19/2020 1.83%	329,628.00 328,375.59	105.35 0.58%	342,373.20 446.42	1.21% 13,997.61	A2 / A A	3.44 3.32
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	340,000.00	01/16/2020 2.10%	339,275.80 339,472.80	104.76 0.69%	356,175.84 2,516.94	1.26% 16,703.04	A1 / AA- AA-	3.65 3.42
023135BX3	Amazon.com Inc Callable Note Cont 5/12/2026 1% Due 5/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 438,120.02	100.06 0.99%	440,284.68 232.22	1.55% 2,164.66	A1 / AA- A+	4.95 4.74
Total Corporate		5,376,000.00	2.46%	5,381,790.55 5,385,357.02	0.44%	5,597,248.98 31,485.62	19.85% 211,891.96	A1 / A+ A+	2.52 2.24



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
MONEY MARKET FUND									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	448,106.90	Various 0.01%	448,106.90 448,106.90	1.00 0.01%	448,106.90 0.00	1.58% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		448,106.90	0.01%	448,106.90	0.01%	448,106.90	1.58%	Aaa / AAA	0.00
MUNICIPAL BONDS									
13063DRK6	California State Taxable GO 2.4% Due 10/1/2024	320,000.00	10/16/2019 1.91%	327,350.40 324,962.74	106.38 0.47%	340,409.60 1,280.00	1.20% 15,446.86	Aa2 / AA- AA	3.34 3.21
Total Municipal Bonds		320,000.00	1.91%	327,350.40	0.47%	340,409.60	1.20%	Aa2 / AA-	3.34
SUPRANATIONAL									
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 1/18/2022	535,000.00	01/10/2017 2.15%	534,341.95 534,916.75	101.22 0.19%	541,527.54 4,200.12	1.92% 6,610.79	Aaa / NR AAA	0.64 0.62
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	260,000.00	10/21/2020 0.52%	259,706.20 259,740.95	98.99 0.73%	257,383.88 119.17	0.91% (2,357.07)	Aaa / AAA AAA	4.41 4.35
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 572,427.07	100.31 0.81%	576,802.05 573.00	2.04% 4,374.98	Aaa / AAA AAA	4.89 4.77
Total Supranational		1,370,000.00	1.35%	1,366,414.65	0.55%	1,375,713.47	4.87%	Aaa / AAA	3.12
US TREASURY									
912828J43	US Treasury Note 1.75% Due 2/28/2022	400,000.00	03/13/2017 2.14%	392,766.97 398,913.65	101.26 0.07%	405,046.80 1,769.02	1.43% 6,133.15	Aaa / AA+ AAA	0.75 0.75
912828XG0	US Treasury Note 2.125% Due 6/30/2022	525,000.00	08/15/2017 1.82%	532,446.09 526,650.03	102.20 0.10%	536,525.32 4,684.39	1.91% 9,875.29	Aaa / AA+ AAA	1.08 1.07
912828L57	US Treasury Note 1.75% Due 9/30/2022	525,000.00	10/17/2017 1.99%	519,175.78 523,434.42	102.19 0.11%	536,484.38 1,556.35	1.90% 13,049.96	Aaa / AA+ AAA	1.33 1.32



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828N30	US Treasury Note 2.125% Due 12/31/2022	525,000.00	01/25/2018 2.46%	516,837.89 522,379.06	103.15 0.13%	541,549.57 4,684.39	1.93% 19,170.51	Aaa / AA+ AAA	1.59 1.55
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	350,000.00	03/30/2021 0.33%	349,152.34 349,201.00	99.99 0.25%	349,972.70 185.46	1.23% 771.70	Aaa / AA+ AAA	2.79 2.78
912828XX3	US Treasury Note 2% Due 6/30/2024	550,000.00	12/12/2019 1.74%	556,294.92 554,263.57	105.12 0.33%	578,144.60 4,618.78	2.05% 23,881.03	Aaa / AA+ AAA	3.08 2.98
912828D56	US Treasury Note 2.375% Due 8/15/2024	500,000.00	08/29/2019 1.45%	522,167.97 514,325.99	106.44 0.36%	532,187.50 3,477.21	1.89% 17,861.51	Aaa / AA+ AAA	3.21 3.09
9128283D0	US Treasury Note 2.25% Due 10/31/2024	500,000.00	11/07/2019 1.77%	511,308.59 507,758.72	106.23 0.41%	531,152.50 978.26	1.88% 23,393.78	Aaa / AA+ AAA	3.42 3.30
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 455,256.51	102.32 0.50%	460,441.35 1,279.38	1.63% 5,184.84	Aaa / AA+ AAA	3.75 3.66
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 568,907.63	99.93 0.52%	564,624.84 478.55	1.99% (4,282.79)	Aaa / AA+ AAA	3.84 3.79
91282CAM3	US Treasury Note 0.25% Due 9/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 568,552.87	98.32 0.64%	565,341.73 243.51	1.99% (3,211.14)	Aaa / AA+ AAA	4.34 4.30
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 569,295.87	98.18 0.67%	564,510.85 125.00	1.99% (4,785.02)	Aaa / AA+ AAA	4.42 4.38
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	565,000.00	03/26/2021 0.77%	554,869.73 555,249.54	98.61 0.69%	557,121.07 5.79	1.96% 1,871.53	Aaa / AA+ AAA	4.50 4.45
Total US Treasury		6,605,000.00	1.27%	6,618,173.40 6,614,188.86	0.38%	6,723,103.21 24,086.09	23.79% 108,914.35	Aaa / AA+ AAA	2.99 2.93
TOTAL PORTFOLIO		27,537,895.94	1.60%	27,644,922.67 27,604,445.49	0.38%	28,249,113.93 110,655.67	100.00% 644,668.44	Aa1 / AA AAA	2.83 2.55
TOTAL MARKET VALUE PLUS ACCRUED						28,359,769.60			



Northern Cal. Cities Self Ins. Fund Long Term - Account #171

MONTHLY ACCOUNT STATEMENT

MAY 1, 2021 THROUGH MAY 31, 2021

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	3.77
Average Coupon	1.93%
Average Purchase YTM	1.89%
Average Market YTM	0.67%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	4.13 yrs
Average Life	3.96 yrs

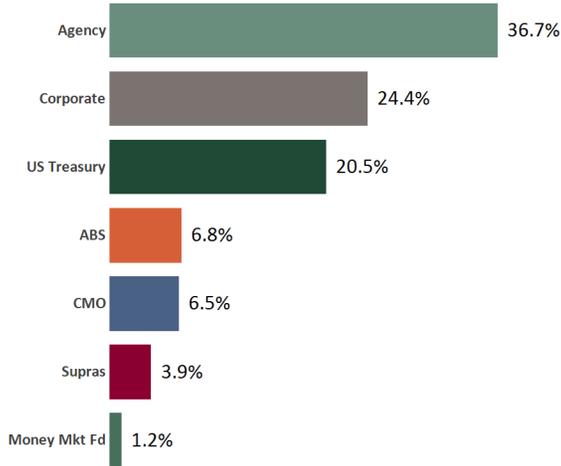
ACCOUNT SUMMARY

	Beg. Values as of 4/30/21	End Values as of 5/31/21
Market Value	29,668,640	29,757,781
Accrued Interest	123,999	129,980
Total Market Value	29,792,639	29,887,761
Income Earned	46,744	46,299
Cont/WD		0
Par	28,766,493	28,819,020
Book Value	28,760,849	28,817,392
Cost Value	28,752,753	28,822,290

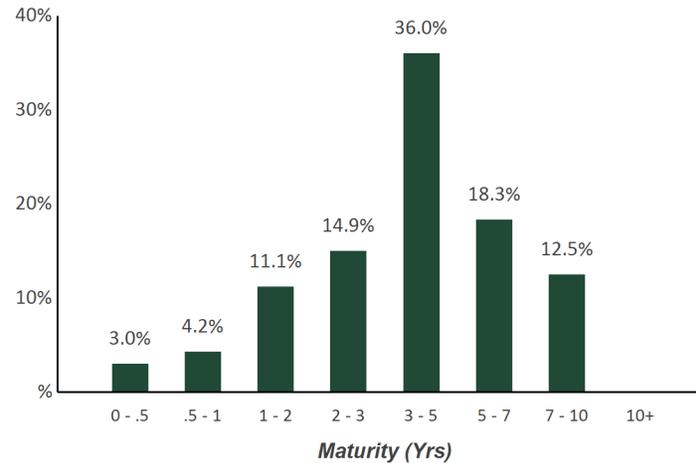
TOP ISSUERS

Government of United States	20.5%
Federal Home Loan Bank	15.3%
Federal National Mortgage Assoc	13.9%
Federal Home Loan Mortgage Corp	10.4%
Inter-American Dev Bank	3.9%
Tennessee Valley Authority	3.6%
Deere & Company	1.9%
Toyota ABS	1.8%
Total	71.3%

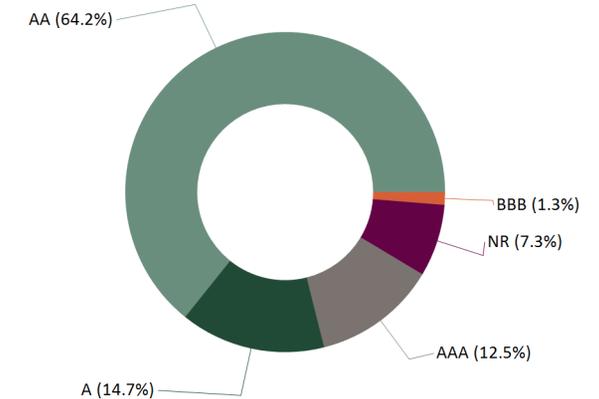
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2006	
Northern Cal. Cities Self Ins. Fund Long Term	0.32%	0.26%	-0.89%	0.27%	3.77%	4.25%	2.62%	2.51%	3.77%	
ICE BAML 1-10 Yr US Treasury/Agency Index	0.28%	0.17%	-1.06%	-1.01%	3.24%	3.88%	2.22%	2.14%	3.38%	
ICE BAML 1-10 Yr US Corporate/Govt Rated AAA-A Idx	0.33%	0.22%	-1.01%	-0.25%	3.65%	4.25%	2.55%	2.47%	3.57%	

Reconciliation Summary

As of May 31, 2021



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$28,760,848.56
Acquisition		
+ Security Purchases	\$618,254.70	
+ Money Market Fund Purchases	\$790,890.28	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$1,409,144.98
Dispositions		
- Security Sales	\$574,772.15	
- Money Market Fund Sales	\$492,746.20	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$285,000.00	
- Calls	\$0.00	
- Principal Paydowns	\$15,617.64	
Total Dispositions		\$1,368,135.99
Amortization/Accretion		
+/- Net Accretion	(\$690.59)	
		(\$690.59)
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$16,224.94	
		\$16,224.94
ENDING BOOK VALUE		\$28,817,391.90

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$45,661.86
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$574,772.15	
Accrued Interest Received	\$4,460.29	
Interest Received	\$37,252.62	
Dividend Received	\$1.33	
Principal on Maturities	\$285,000.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$15,617.64	
Total Acquisitions	\$917,104.03	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$618,254.70	
Accrued Interest Paid	\$705.25	
Total Dispositions	\$618,959.95	
ENDING BOOK VALUE		\$343,805.94

Statement of Compliance

As of May 31, 2021



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Government & Agencies	No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers	Complies
Supranationals	AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only	Complies
Municipal Securities	5 years max maturity	Complies
Asset-Backed & Mortgage-Backed Securities	AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity	Complies
Corporate Medium Term Notes	A rating category or better by a NRSRO; 30% maximum; 5 years max maturity	Complies
Money Market Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit; Collateralized Bank Deposits	5 years max maturity	Complies
LAIF	Maximum as law permits	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	Complies
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	Complies
Maximum Maturity	10 years	Complies



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	32,834.31	06/16/2020 1.76%	33,379.41 33,163.85	100.64 0.31%	33,045.63 44.95	0.11% (118.22)	Aaa / NR AAA	1.46 0.23
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	100,000.00	01/21/2020 1.85%	99,986.82 99,992.95	100.88 0.14%	100,879.00 81.78	0.34% 886.05	Aaa / AAA NR	1.54 0.52
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	205,000.00	08/20/2019 1.79%	204,998.30 204,999.28	101.00 0.21%	207,049.39 162.18	0.69% 2,050.11	Aaa / AAA NR	2.21 0.64
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	140,000.00	10/01/2019 1.95%	139,989.21 139,993.13	101.61 0.14%	142,254.70 82.99	0.48% 2,261.57	NR / AAA AAA	2.90 0.89
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	250,000.00	06/17/2020 0.68%	255,761.72 254,359.67	101.43 0.24%	253,580.25 184.44	0.85% (779.42)	Aaa / AAA NR	2.96 1.00
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	150,000.00	03/04/2020 1.11%	149,990.84 149,993.37	100.87 0.30%	151,310.85 73.33	0.51% 1,317.48	Aaa / NR AAA	3.21 1.09
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	155,000.00	09/22/2020 0.38%	154,977.23 154,982.10	100.28 0.19%	155,426.41 20.71	0.52% 444.31	NR / AAA AAA	3.39 1.53
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	70,000.00	07/14/2020 0.52%	69,989.33 69,991.96	100.34 0.23%	70,234.50 15.87	0.24% 242.54	Aaa / NR AAA	3.46 1.20
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	215,000.00	08/04/2020 0.48%	214,954.85 214,962.85	100.40 0.23%	215,854.20 30.88	0.72% 891.35	Aaa / NR AAA	3.73 1.66
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	75,000.00	02/17/2021 0.27%	74,998.63 74,998.75	100.05 0.24%	75,038.25 5.63	0.25% 39.50	Aaa / NR AAA	3.89 1.61
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	155,000.00	10/20/2020 0.39%	154,964.30 154,970.70	100.24 0.26%	155,365.49 26.18	0.52% 394.79	NR / AAA AAA	3.96 1.89
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	270,000.00	02/02/2021 0.27%	269,949.89 269,954.90	100.02 0.25%	270,041.85 31.20	0.90% 86.95	Aaa / NR AAA	3.96 1.26
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	80,000.00	03/02/2021 0.37%	79,984.62 79,985.59	100.02 0.35%	80,019.60 12.80	0.27% 34.01	Aaa / NR AAA	4.30 1.97



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	125,000.00	04/20/2021 0.38%	124,986.85 124,987.25	100.15 0.31%	125,182.50 21.11	0.42% 195.25	NR / AAA AAA	4.30 2.19
Total ABS		2,022,834.31	0.81%	2,028,912.00 2,027,336.35	0.24%	2,035,282.62 794.05	6.81% 7,946.27	Aaa / AAA AAA	3.31 1.28
AGENCY									
880591EN8	Tennessee Valley Authority Note 1.875% Due 8/15/2022	470,000.00	08/29/2012 1.94%	467,161.20 469,656.47	102.10 0.13%	479,850.73 2,594.79	1.61% 10,194.26	Aaa / AA+ AAA	1.21 1.19
313383YJ4	FHLB Note 3.375% Due 9/8/2023	600,000.00	11/29/2018 3.00%	609,972.00 604,742.85	107.05 0.26%	642,328.20 4,668.75	2.16% 37,585.35	Aaa / AA+ NR	2.27 2.19
3135G06H1	FNMA Note 0.25% Due 11/27/2023	280,000.00	11/23/2020 0.29%	279,680.80 279,735.50	100.11 0.21%	280,307.72 7.78	0.94% 572.22	Aaa / AA+ AAA	2.49 2.48
880591ER9	Tennessee Valley Authority Note 2.875% Due 9/15/2024	550,000.00	02/27/2019 2.65%	556,352.50 553,768.86	107.87 0.46%	593,262.45 3,338.19	2.00% 39,493.59	Aaa / AA+ AAA	3.30 3.14
3135G0W66	FNMA Note 1.625% Due 10/15/2024	275,000.00	10/17/2019 1.66%	274,529.75 274,682.38	104.11 0.40%	286,306.90 571.01	0.96% 11,624.52	Aaa / AA+ AAA	3.38 3.28
3135G0X24	FNMA Note 1.625% Due 1/7/2025	215,000.00	01/08/2020 1.69%	214,314.15 214,505.17	104.18 0.45%	223,982.70 1,397.50	0.75% 9,477.53	Aaa / AA+ AAA	3.61 3.48
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	425,000.00	02/13/2020 1.52%	424,672.75 424,757.57	103.68 0.49%	440,651.90 1,930.21	1.48% 15,894.33	Aaa / AA+ AAA	3.71 3.59
3130AEBV1	FHLB Note 3.125% Due 6/13/2025	400,000.00	08/28/2018 3.07%	401,372.00 400,814.90	109.92 0.63%	439,682.40 5,833.33	1.49% 38,867.50	Aaa / AA+ AAA	4.04 3.77
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,203.80	99.68 0.58%	473,492.83 1,081.94	1.59% (710.97)	Aaa / AA+ AAA	4.05 3.99
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 338,597.35	99.01 0.62%	336,624.82 460.42	1.13% (1,972.53)	Aaa / AA+ AAA	4.14 4.09
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,038.33	98.85 0.65%	365,736.12 262.08	1.22% (3,302.21)	Aaa / AA+ AAA	4.32 4.26



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G06G3	FNMA Note 0.5% Due 11/7/2025	530,000.00	11/09/2020 0.57%	528,102.60 528,312.03	99.12 0.70%	525,347.13 176.67	1.76% (2,964.90)	Aaa / AA+ AAA	4.44 4.37
3135G0K36	FNMA Note 2.125% Due 4/24/2026	565,000.00	Various 2.18%	562,430.10 563,657.82	106.43 0.78%	601,314.81 1,233.98	2.02% 37,656.99	Aaa / AA+ AAA	4.90 4.66
3130AGFP5	FHLB Note 2.5% Due 6/12/2026	500,000.00	06/17/2019 2.19%	510,085.00 507,262.31	108.05 0.86%	540,270.50 5,868.06	1.83% 33,008.19	Aaa / AA+ NR	5.04 4.70
3130A2VE3	FHLB Note 3% Due 9/11/2026	575,000.00	Various 2.81%	583,719.50 579,932.77	110.89 0.88%	637,631.88 3,833.33	2.15% 57,699.11	Aaa / AA+ NR	5.28 4.89
3135G0Q22	FNMA Note 1.875% Due 9/24/2026	575,000.00	Various 2.78%	531,510.00 550,996.72	105.29 0.85%	605,404.28 2,006.51	2.03% 54,407.56	Aaa / AA+ AAA	5.32 5.05
3130ACKB9	FHLB Note 2.625% Due 9/10/2027	600,000.00	Various 2.75%	593,685.00 595,868.39	108.77 1.17%	652,648.80 3,543.76	2.20% 56,780.41	Aaa / AA+ NR	6.28 5.78
3135G05Y5	FNMA Note 0.75% Due 10/8/2027	600,000.00	Various 0.79%	598,402.20 598,510.11	97.32 1.19%	583,944.00 662.51	1.96% (14,566.11)	Aaa / AA+ AAA	6.36 6.17
3130AEB25	FHLB Note 3.25% Due 6/9/2028	500,000.00	01/29/2019 3.13%	504,785.00 503,590.85	113.14 1.29%	565,717.00 7,763.89	1.92% 62,126.15	Aaa / AA+ NR	7.03 6.26
3130AG3X1	FHLB Note 2.875% Due 3/9/2029	380,000.00	Various 2.66%	386,815.50 385,419.07	110.95 1.38%	421,615.32 2,488.47	1.42% 36,196.25	Aaa / AA+ NR	7.78 6.98
3130AGDY8	FHLB Note 2.75% Due 6/8/2029	510,000.00	Various 2.45%	523,261.05 520,728.19	110.01 1.42%	561,054.06 6,739.79	1.90% 40,325.87	Aaa / AA+ NR	8.03 7.16
3130AGUW3	FHLB Note 2.125% Due 9/14/2029	70,000.00	03/05/2020 1.21%	75,742.80 74,996.68	105.14 1.46%	73,598.70 318.16	0.25% (1,397.98)	Aaa / AA+ NR	8.30 7.57
3135G05Q2	FNMA Note 0.875% Due 8/5/2030	610,000.00	Various 0.99%	603,622.55 604,048.07	93.59 1.63%	570,881.32 1,719.86	1.92% (33,166.75)	Aaa / AA+ AAA	9.19 8.73
Total Agency		10,415,000.00	1.92%	10,411,426.30 10,417,826.19	0.82%	10,901,654.57 58,500.99	36.67% 483,828.38	Aaa / AA+ AAA	5.03 4.73
CMO									
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	400,000.00	10/19/2018 3.39%	394,906.25 397,698.27	105.33 0.31%	421,314.40 204.00	1.41% 23,616.13	Aaa / NR NR	2.15 1.96
3137B7YY9	FHLMC K037 A2 3.49% Due 1/25/2024	400,000.00	06/26/2019 2.08%	422,515.63 413,035.36	107.33 0.40%	429,304.80 1,163.33	1.44% 16,269.44	NR / AAA NR	2.65 2.36



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CMO									
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	427,379.35	04/22/2019 2.72%	430,434.44 429,150.20	105.77 0.65%	452,051.96 1,034.61	1.52% 22,901.76	NR / AAA NR	2.90 2.57
3137FARE0	FHMS K727 A2 2.946% Due 7/25/2024	330,000.00	07/23/2019 1.66%	340,248.05 336,454.14	106.42 0.71%	351,198.87 810.15	1.18% 14,744.73	NR / AAA NR	3.15 2.86
3137BEVH4	FHLMC K040 A2 3.241% Due 9/25/2024	275,000.00	02/06/2020 1.80%	291,457.03 286,816.30	108.26 0.57%	297,722.43 742.73	1.00% 10,906.13	NR / NR AAA	3.32 3.05
Total CMO		1,832,379.35	2.39%	1,879,561.40 1,863,154.27	0.52%	1,951,592.46 3,954.82	6.54% 88,438.19	Aaa / AAA AAA	2.80 2.52
CORPORATE									
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	400,000.00	Various 1.59%	399,280.20 399,972.87	100.14 0.18%	400,562.01 1,946.11	1.35% 589.14	Aaa / AAA AAA	0.19 0.11
69371RN44	Paccar Financial Corp Note 1.65% Due 8/11/2021	140,000.00	08/04/2016 1.68%	139,812.40 139,992.71	100.30 0.12%	140,415.38 705.83	0.47% 422.67	A1 / A+ NR	0.20 0.19
89233P5T9	Toyota Motor Credit Corp Note 3.3% Due 1/12/2022	350,000.00	05/16/2018 3.35%	349,450.40 349,907.37	101.88 0.23%	356,595.40 4,459.58	1.21% 6,688.03	A1 / A+ A+	0.62 0.61
69353RFB9	PNC Bank Callable Note Cont 1/18/2022 2.625% Due 2/17/2022	325,000.00	06/13/2017 2.35%	328,818.75 325,526.02	101.57 0.12%	330,115.50 2,464.58	1.11% 4,589.48	A2 / A A+	0.72 0.62
037833DC1	Apple Inc Callable Note Cont 8/12/2022 2.1% Due 9/12/2022	300,000.00	09/12/2017 2.23%	298,179.00 299,532.77	102.25 0.22%	306,749.10 1,382.50	1.03% 7,216.33	Aa1 / AA+ NR	1.28 1.19
06051GEU9	Bank of America Corp Note 3.3% Due 1/11/2023	300,000.00	03/09/2018 3.44%	298,173.00 299,390.31	104.87 0.27%	314,603.40 3,850.00	1.07% 15,213.09	A2 / A- A+	1.62 1.56
808513AT2	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	350,000.00	04/13/2018 3.24%	340,903.50 346,854.82	103.71 0.28%	362,976.25 3,246.25	1.23% 16,121.43	A2 / A A	1.65 1.53
24422ERT8	John Deere Capital Corp Note 2.8% Due 1/27/2023	350,000.00	05/22/2018 3.47%	339,993.50 346,457.62	104.31 0.19%	365,082.90 3,375.56	1.23% 18,625.28	A2 / A A	1.66 1.61
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	300,000.00	07/13/2018 3.23%	293,820.00 297,632.57	104.01 0.27%	312,024.60 1,741.67	1.05% 14,392.03	Aa2 / AA A+	1.79 1.59
06406RAG2	Bank of NY Mellon Corp Note 3.5% Due 4/28/2023	360,000.00	03/14/2019 3.01%	366,807.60 363,154.52	106.37 0.15%	382,938.84 1,155.00	1.29% 19,784.32	A1 / A AA-	1.91 1.86



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
404280BA6	HSBC Holdings PLC Note 3.6% Due 5/25/2023	325,000.00	10/18/2018 4.00%	319,572.50 322,658.66	106.46 0.33%	346,008.33 195.00	1.16% 23,349.67	A2 / A- A+	1.98 1.93
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	115,000.00	06/20/2018 3.41%	114,968.95 114,987.15	106.15 0.29%	122,072.50 1,683.47	0.41% 7,085.35	Aa2 / AA AA	2.07 1.91
89114QC48	Toronto Dominion Bank Note 3.5% Due 7/19/2023	325,000.00	07/27/2018 3.56%	324,057.50 324,595.77	106.90 0.26%	347,410.05 4,170.83	1.18% 22,814.28	Aa1 / AA- AA	2.13 2.05
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	370,000.00	10/03/2018 3.64%	369,696.60 369,856.94	107.75 0.33%	398,658.72 1,900.10	1.34% 28,801.78	A3 / A- NR	2.36 2.27
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	205,000.00	03/01/2021 0.47%	204,854.45 204,866.80	100.11 0.41%	205,228.17 222.94	0.69% 361.37	A2 / A A	2.63 2.61
69371RR24	Paccar Financial Corp Note 0.35% Due 2/2/2024	120,000.00	01/28/2021 0.39%	119,860.80 119,875.93	99.88 0.40%	119,856.60 138.83	0.40% (19.33)	A1 / A+ NR	2.68 2.65
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	330,000.00	10/09/2019 1.94%	349,430.40 342,768.23	106.94 0.54%	352,892.10 4,455.15	1.20% 10,123.87	A2 / A- AA-	3.15 2.05
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	145,000.00	08/08/2019 2.20%	144,679.55 144,794.61	105.75 0.34%	153,337.50 917.93	0.52% 8,542.89	A1 / A+ NR	3.21 3.09
94974BGA2	Wells Fargo Corp Note 3.3% Due 9/9/2024	350,000.00	09/11/2019 2.37%	365,197.00 359,970.17	108.43 0.69%	379,520.40 2,630.83	1.28% 19,550.23	A2 / BBB+ A+	3.28 3.10
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	355,000.00	12/05/2019 2.26%	354,815.40 354,871.12	105.32 0.67%	373,902.69 665.63	1.25% 19,031.57	A2 / A AA	3.42 3.29
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	430,000.00	01/16/2020 2.10%	429,084.10 429,333.25	104.76 0.69%	450,457.68 3,183.19	1.52% 21,124.43	A1 / AA- AA-	3.65 3.42
037833DT4	Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,858.84	101.54 0.72%	101,539.60 62.50	0.34% 1,680.76	Aa1 / AA+ NR	3.95 3.78
06051GHY8	Bank of America Corp Callable Note Cont 2/13/2025 2.015% Due 2/13/2026	150,000.00	05/05/2021 1.01%	155,263.50 155,188.01	103.82 0.96%	155,722.65 906.75	0.52% 534.64	A2 / A- A+	4.71 3.55
023135BX3	Amazon.com Inc Callable Note Cont 5/12/2026 1% Due 5/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 463,013.20	100.06 0.99%	465,300.86 245.42	1.56% 2,287.66	A1 / AA- A+	4.95 4.74



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Total Corporate		6,960,000.00	2.51%	6,969,531.30 6,975,060.26	0.40%	7,243,971.23 45,705.65	24.39% 268,910.97	A1 / A+ AA-	2.30 2.12
MONEY MARKET FUND									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	343,805.94	Various 0.01%	343,805.94 343,805.94	1.00 0.01%	343,805.94 0.00	1.15% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		343,805.94	0.01%	343,805.94 343,805.94	0.01%	343,805.94 0.00	1.15% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 1/18/2022	555,000.00	01/10/2017 2.15%	554,317.35 554,913.64	101.22 0.19%	561,771.56 4,357.14	1.89% 6,857.92	Aaa / NR AAA	0.64 0.62
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	300,000.00	09/26/2017 2.01%	296,295.00 299,038.99	102.05 0.16%	306,144.00 1,122.92	1.03% 7,105.01	Aaa / AAA AAA	1.29 1.27
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 303,635.23	100.31 0.81%	305,955.87 303.94	1.02% 2,320.64	Aaa / AAA AAA	4.89 4.77
Total Supranational		1,160,000.00	1.81%	1,154,215.45 1,157,587.86	0.34%	1,173,871.43 5,784.00	3.95% 16,283.57	Aaa / AAA AAA	1.91 1.87
US TREASURY									
912828B66	US Treasury Note 2.75% Due 2/15/2024	400,000.00	Various 2.04%	420,077.56 407,042.91	106.75 0.25%	427,000.00 3,221.00	1.44% 19,957.09	Aaa / AA+ AAA	2.71 2.61
912828J27	US Treasury Note 2% Due 2/15/2025	500,000.00	08/31/2015 2.15%	493,634.81 497,504.39	105.57 0.48%	527,851.50 2,928.18	1.78% 30,347.11	Aaa / AA+ AAA	3.72 3.57
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 323,225.14	99.93 0.52%	324,784.20 275.27	1.09% 1,559.06	Aaa / AA+ AAA	3.84 3.79
912828M56	US Treasury Note 2.25% Due 11/15/2025	350,000.00	05/29/2019 2.13%	352,419.92 351,668.63	106.95 0.67%	374,308.55 363.79	1.25% 22,639.92	Aaa / AA+ AAA	4.46 4.26
912828R36	US Treasury Note 1.625% Due 5/15/2026	500,000.00	Various 2.23%	475,523.49 486,380.55	104.02 0.80%	520,117.00 375.34	1.74% 33,736.45	Aaa / AA+ AAA	4.96 4.76
912828YG9	US Treasury Note 1.625% Due 9/30/2026	400,000.00	12/18/2019 1.86%	394,031.25 395,308.37	103.86 0.88%	415,437.60 1,101.09	1.39% 20,129.23	Aaa / AA+ AAA	5.34 5.10



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828ZB9	US Treasury Note 1.125% Due 2/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 556,523.47	100.79 0.98%	549,279.34 1,549.47	1.84% (7,244.13)	Aaa / AA+ AAA	5.75 5.54
9128283F5	US Treasury Note 2.25% Due 11/15/2027	300,000.00	11/07/2019 1.89%	307,957.03 306,405.83	106.90 1.14%	320,706.90 311.82	1.07% 14,301.07	Aaa / AA+ AAA	6.46 6.02
91282CBB6	US Treasury Note 0.625% Due 12/31/2027	625,000.00	03/29/2021 1.30%	597,875.98 598,568.65	96.47 1.18%	602,954.38 1,640.19	2.02% 4,385.73	Aaa / AA+ AAA	6.59 6.40
91282CBJ9	US Treasury Note 0.75% Due 1/31/2028	550,000.00	03/12/2021 1.28%	530,857.42 531,451.58	97.12 1.20%	534,166.05 1,378.80	1.79% 2,714.47	Aaa / AA+ AAA	6.67 6.46
912828YB0	US Treasury Note 1.625% Due 8/15/2029	350,000.00	05/28/2020 0.66%	380,009.77 376,727.87	101.54 1.43%	355,373.20 1,665.40	1.19% (21,354.67)	Aaa / AA+ AAA	8.21 7.63
912828ZQ6	US Treasury Note 0.625% Due 5/15/2030	615,000.00	Various 0.90%	599,593.95 600,313.84	92.44 1.53%	568,514.61 177.56	1.90% (31,799.23)	Aaa / AA+ AAA	8.96 8.64
91282CAV3	US Treasury Note 0.875% Due 11/15/2030	625,000.00	Various 1.30%	600,808.59 601,499.80	93.94 1.57%	587,109.38 252.63	1.97% (14,390.42)	Aaa / AA+ AAA	9.47 9.01
Total US Treasury		6,085,000.00	1.44%	6,034,838.01 6,032,621.03	1.00%	6,107,602.71 15,240.54	20.49% 74,981.68	Aaa / AA+ AAA	6.08 5.83
TOTAL PORTFOLIO		28,819,019.60	1.89%	28,822,290.40 28,817,391.90	0.67%	29,757,780.96 129,980.05	100.00% 940,389.06	Aa1 / AA AAA	4.13 3.77
TOTAL MARKET VALUE PLUS ACCRUED						29,887,761.01			



Northern CA Cities Self Ins. Fund Short Term - Account #170

MONTHLY ACCOUNT STATEMENT

JUNE 1, 2021 THROUGH JUNE 30, 2021

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.57
Average Coupon	1.71%
Average Purchase YTM	1.60%
Average Market YTM	0.50%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.86 yrs
Average Life	2.63 yrs

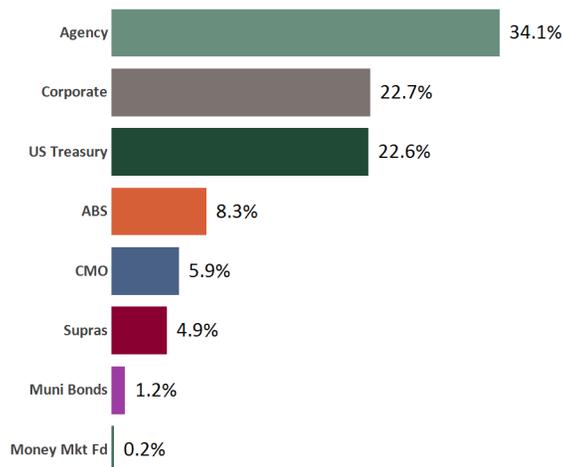
ACCOUNT SUMMARY

	Beg. Values as of 5/31/21	End Values as of 6/30/21
Market Value	28,249,114	28,202,042
Accrued Interest	110,656	99,491
Total Market Value	28,359,770	28,301,533
Income Earned	37,636	37,155
Cont/WD		0
Par	27,537,896	27,591,492
Book Value	27,604,445	27,657,397
Cost Value	27,644,923	27,704,169

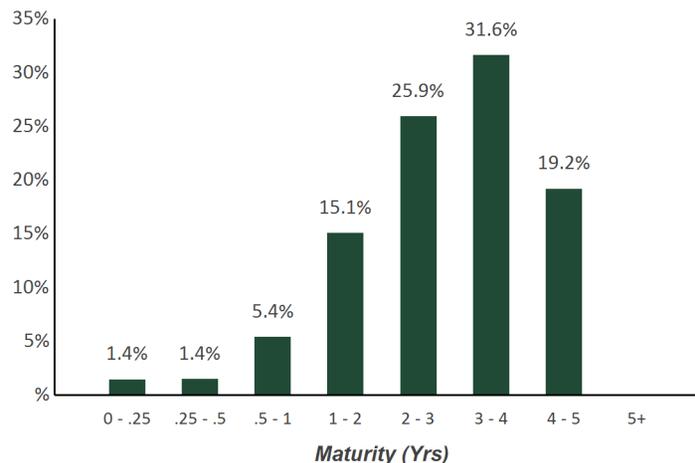
TOP ISSUERS

Government of United States	22.6%
Federal Home Loan Mortgage Corp	16.3%
Federal National Mortgage Assoc	14.2%
Federal Home Loan Bank	9.6%
Inter-American Dev Bank	4.0%
JP Morgan Chase & Co	2.7%
Toyota Motor Corp	2.3%
Honda ABS	1.9%
Total	73.5%

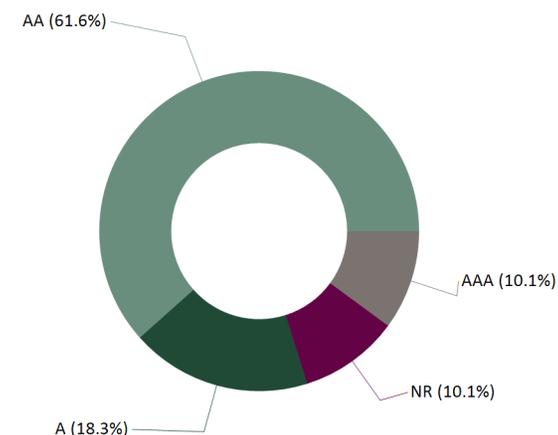
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	12/31/1997	
Northern CA Cities Self Ins. Fund Short Term	-0.21%	0.23%	-0.27%	0.32%	2.81%	3.51%	2.08%	1.87%	3.77%	
ICE BAML 1-5 Year US Treasury/Agency Index	-0.22%	0.11%	-0.41%	-0.25%	2.44%	3.25%	1.77%	1.59%	3.45%	
ICE BAML 1-5 Yr US Issuers Corp/Govt Rtd AAA-A Idx	-0.21%	0.16%	-0.38%	-0.09%	2.58%	3.38%	1.90%	1.73%	3.56%	

Statement of Compliance

As of June 30, 2021



Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Government & Agencies	No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers	Complies
Supranationals	AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only	Complies
Municipal Securities	5 years max maturity	Complies
Asset-Backed & Mortgage-Backed Securities	AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity	Complies
Corporate Medium Term Notes	A rating category or better by a NRSRO; 30% maximum; 5 years max maturity	Complies
Money Market Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit; Collateralized Bank Deposits	5 years max maturity	Complies
LAIF	Maximum as law permits	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	Complies
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of June 30, 2021



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$27,604,445.49
Acquisition		
+ Security Purchases	\$815,587.10	
+ Money Market Fund Purchases	\$429,810.28	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$1,245,397.38
Dispositions		
- Security Sales	\$323,819.53	
- Money Market Fund Sales	\$815,654.88	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$55,559.81	
Total Dispositions		\$1,195,034.22
Amortization/Accretion		
+/- Net Accretion	(\$2,044.30)	
		(\$2,044.30)
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$4,632.69	
		\$4,632.69
ENDING BOOK VALUE		\$27,657,397.04

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$448,106.90
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$323,819.53	
Accrued Interest Received	\$1,681.52	
Interest Received	\$48,747.46	
Dividend Received	\$1.96	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$55,559.81	
Total Acquisitions	\$429,810.28	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$815,587.10	
Accrued Interest Paid	\$67.78	
Total Dispositions	\$815,654.88	
ENDING BOOK VALUE		\$62,262.30



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	36,527.62	08/21/2018 2.98%	36,522.60 36,526.18	100.52 0.30%	36,717.13 29.93	0.13% 190.95	Aaa / NR AAA	1.15 0.20
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	29,550.54	07/18/2018 3.10%	29,548.30 29,549.83	100.51 0.14%	29,702.55 40.45	0.11% 152.72	Aaa / NR AAA	1.38 0.17
58770FAC6	Mercedes Benz Auto Lease Trust 2020- A A3 1.84% Due 12/15/2022	95,000.00	01/21/2020 1.85%	94,987.48 94,993.66	100.73 0.20%	95,695.69 77.69	0.34% 702.03	Aaa / AAA NR	1.46 0.45
47789JAD8	John Deere Owner Trust 2019-A A3 2.91% Due 7/17/2023	96,781.51	06/24/2020 0.83%	99,325.80 98,118.89	101.15 0.18%	97,898.47 125.17	0.35% (220.42)	Aaa / NR AAA	2.05 0.42
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	182,371.32	08/20/2019 1.79%	182,369.80 182,370.72	100.92 0.23%	184,050.41 144.28	0.65% 1,679.69	Aaa / AAA NR	2.13 0.59
58769EAC2	Mercedes-Benz Auto Lease Trust 2020- B A3 0.4% Due 11/15/2023	90,000.00	09/15/2020 0.40%	89,995.44 89,996.96	100.18 0.25%	90,159.57 16.00	0.32% 162.61	NR / AAA AAA	2.38 1.16
477870AC3	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	70,242.07	07/16/2019 2.23%	70,227.15 70,233.73	101.30 0.09%	71,157.96 68.99	0.25% 924.23	Aaa / NR AAA	2.46 0.61
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	130,000.00	10/01/2019 1.95%	129,989.98 129,993.80	101.41 0.22%	131,836.25 77.06	0.47% 1,842.45	NR / AAA AAA	2.81 0.82
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	205,000.00	10/16/2019 1.94%	204,989.18 204,993.05	101.24 0.29%	207,549.59 175.84	0.73% 2,556.54	Aaa / AAA NR	3.04 0.76
43813DAC2	Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024	90,000.00	05/18/2020 0.83%	89,992.92 89,994.80	100.64 0.27%	90,577.35 32.80	0.32% 582.55	Aaa / AAA NR	3.04 1.15
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	195,000.00	Various 1.26%	194,366.14 194,534.85	100.77 0.34%	196,500.92 95.33	0.69% 1,966.07	Aaa / NR AAA	3.13 1.01
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	145,000.00	09/22/2020 0.38%	144,978.70 144,983.82	100.13 0.28%	145,186.47 19.37	0.51% 202.65	NR / AAA AAA	3.30 1.43
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	65,000.00	07/14/2020 0.52%	64,990.09 64,992.77	100.25 0.29%	65,161.27 14.73	0.23% 168.50	Aaa / NR AAA	3.38 1.13
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	115,000.00	10/06/2020 0.36%	114,978.58 114,982.18	100.09 0.28%	115,104.42 17.89	0.41% 122.24	NR / AAA AAA	3.55 1.32



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	205,000.00	08/04/2020 0.48%	204,956.95 204,965.36	100.27 0.30%	205,551.25 29.44	0.73% 585.89	Aaa / NR AAA	3.65 1.58
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	70,000.00	02/17/2021 0.27%	69,998.72 69,998.87	99.93 0.32%	69,950.58 5.25	0.25% (48.29)	Aaa / NR AAA	3.81 1.49
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	150,000.00	10/20/2020 0.39%	149,965.45 149,972.50	100.07 0.34%	150,099.75 25.33	0.53% 127.25	NR / AAA AAA	3.88 1.76
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	255,000.00	02/02/2021 0.27%	254,952.67 254,958.65	99.91 0.32%	254,779.68 29.47	0.90% (178.97)	Aaa / NR AAA	3.88 1.58
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	120,000.00	04/20/2021 0.38%	119,987.38 119,988.11	99.97 0.40%	119,962.44 20.27	0.42% (25.67)	NR / AAA AAA	4.21 2.11
Total ABS		2,345,473.06	1.01%	2,347,123.33 2,346,148.73	0.28%	2,357,641.75 1,045.29	8.33% 11,493.02	Aaa / AAA AAA	3.09 1.15
AGENCY									
3130A8QS5	FHLB Note 1.125% Due 7/14/2021	50,000.00	09/29/2016 1.26%	49,680.50 49,997.62	100.04 0.13%	50,019.40 260.94	0.18% 21.78	Aaa / AA+ AAA	0.04 0.04
3137EAEC9	FHLMC Note 1.125% Due 8/12/2021	70,000.00	Various 1.33%	69,324.76 69,984.24	100.12 0.08%	70,084.91 304.06	0.25% 100.67	Aaa / AA+ AAA	0.12 0.12
3130AF5B9	FHLB Note 3% Due 10/12/2021	400,000.00	11/29/2018 2.91%	401,008.00 400,099.16	100.83 0.08%	403,310.00 2,633.33	1.43% 3,210.84	Aaa / AA+ NR	0.28 0.28
3130A3KM5	FHLB Note 2.5% Due 12/9/2022	250,000.00	08/28/2018 2.83%	246,712.50 248,893.65	103.32 0.19%	258,305.50 381.94	0.91% 9,411.85	Aaa / AA+ NR	1.44 1.42
3135G0T94	FNMA Note 2.375% Due 1/19/2023	200,000.00	04/11/2018 2.71%	197,052.00 199,041.01	103.37 0.20%	206,742.60 2,137.50	0.74% 7,701.59	Aaa / AA+ AAA	1.56 1.52
3137EAER6	FHLMC Note 0.375% Due 5/5/2023	520,000.00	05/05/2020 0.39%	519,781.60 519,865.52	100.25 0.24%	521,315.08 303.33	1.84% 1,449.56	Aaa / AA+ AAA	1.85 1.84
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	500,000.00	07/20/2018 2.86%	497,490.00 498,994.32	104.91 0.25%	524,533.50 458.33	1.85% 25,539.18	Aaa / AA+ AAA	1.97 1.93
3135G05G4	FNMA Note 0.25% Due 7/10/2023	230,000.00	07/08/2020 0.32%	229,505.50 229,666.27	99.99 0.26%	229,973.78 273.13	0.81% 307.51	Aaa / AA+ AAA	2.03 2.02



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	325,000.00	08/19/2020 0.28%	324,668.50 324,763.30	99.98 0.26%	324,922.98 286.63	1.15% 159.68	Aaa / AA+ AAA	2.15 2.14
3135G0U43	FNMA Note 2.875% Due 9/12/2023	505,000.00	09/12/2018 2.96%	502,929.50 504,088.48	105.69 0.28%	533,716.82 4,395.95	1.90% 29,628.34	Aaa / AA+ AAA	2.20 2.13
3135G06H1	FNMA Note 0.25% Due 11/27/2023	150,000.00	11/23/2020 0.29%	149,829.00 149,862.98	99.81 0.33%	149,717.85 35.42	0.53% (145.13)	Aaa / AA+ AAA	2.41 2.40
3130A0F70	FHLB Note 3.375% Due 12/8/2023	440,000.00	01/16/2019 2.73%	452,843.60 446,400.23	107.34 0.35%	472,315.36 948.75	1.67% 25,915.13	Aaa / AA+ AAA	2.44 2.36
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	500,000.00	04/29/2019 2.37%	500,035.00 500,019.35	105.49 0.32%	527,448.00 3,727.43	1.88% 27,428.65	Aaa / AA+ NR	2.69 2.60
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	475,000.00	06/18/2019 1.96%	495,548.65 487,169.04	106.99 0.49%	508,204.88 644.88	1.80% 21,035.84	Aaa / AA+ NR	2.96 2.85
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	450,000.00	09/13/2019 1.79%	473,305.50 464,949.25	107.44 0.53%	483,480.00 3,881.25	1.72% 18,530.75	Aaa / AA+ AAA	3.21 3.06
3135G0W66	FNMA Note 1.625% Due 10/15/2024	200,000.00	10/17/2019 1.66%	199,658.00 199,774.63	103.59 0.52%	207,180.40 686.11	0.73% 7,405.77	Aaa / AA+ AAA	3.30 3.20
3135G0X24	FNMA Note 1.625% Due 1/7/2025	505,000.00	Various 1.21%	514,840.05 512,172.02	103.56 0.60%	522,991.64 3,966.35	1.86% 10,819.62	Aaa / AA+ AAA	3.53 3.40
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,662.55	103.21 0.60%	624,407.19 3,503.96	2.22% 19,744.64	Aaa / AA+ AAA	3.62 3.51
3135G03U5	FNMA Note 0.625% Due 4/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,253.79	99.91 0.65%	474,584.85 569.01	1.68% 331.06	Aaa / AA+ AAA	3.81 3.76
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	565,000.00	Various 0.47%	565,574.15 565,568.32	99.41 0.65%	561,673.28 109.86	1.98% (3,895.04)	Aaa / AA+ AAA	3.97 3.92
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 318,706.07	98.63 0.72%	315,616.32 533.33	1.12% (3,089.75)	Aaa / AA+ AAA	4.06 4.01
3135G05X7	FNMA Note 0.375% Due 8/25/2025	560,000.00	Various 0.46%	557,801.20 558,144.54	98.56 0.73%	551,922.56 735.00	1.95% (6,221.98)	Aaa / AA+ AAA	4.16 4.10
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	555,000.00	Various 0.44%	553,354.65 553,581.81	98.47 0.74%	546,532.92 566.57	1.93% (7,048.89)	Aaa / AA+ AAA	4.24 4.18
3135G06G3	FNMA Note 0.5% Due 11/7/2025	565,000.00	Various 0.56%	563,434.90 563,638.76	98.91 0.75%	558,857.89 423.75	1.98% (4,780.87)	Aaa / AA+ AAA	4.36 4.29



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Total Agency		9,415,000.00	1.43%	9,461,339.61 9,444,296.91	0.47%	9,627,857.71 31,766.81	34.13% 183,560.80	Aaa / AA+ AAA	2.94 2.87
CMO									
3137BM6P6	FHLMC K721 A2 3.09% Due 8/25/2022	395,750.65	09/21/2017 2.22%	410,805.00 399,275.08	102.24 0.48%	404,598.81 1,019.06	1.43% 5,323.73	Aaa / NR NR	1.15 0.92
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	425,000.00	09/13/2019 2.14%	438,862.30 432,433.98	104.87 0.44%	445,691.13 216.75	1.58% 13,257.15	Aaa / NR NR	2.07 1.88
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	400,000.00	10/29/2018 3.32%	403,937.50 401,830.29	106.39 0.48%	425,554.00 235.13	1.50% 23,723.71	Aaa / NR AAA	2.32 2.11
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	382,005.52	04/22/2019 2.72%	384,736.27 383,543.53	105.06 0.86%	401,343.79 924.77	1.42% 17,800.26	NR / AAA NR	2.82 2.49
Total CMO		1,602,756.17	2.59%	1,638,341.07 1,617,082.88	0.56%	1,677,187.73 2,395.71	5.93% 60,104.85	Aaa / AAA AAA	2.09 1.85
CORPORATE									
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	220,000.00	Various 1.57%	219,737.80 219,994.54	100.02 0.49%	220,051.71 1,354.53	0.78% 57.17	Aaa / AAA AAA	0.11 0.02
89236TDP7	Toyota Motor Credit Corp Note 2.6% Due 1/11/2022	350,000.00	Various 3.15%	343,769.00 349,045.95	101.24 0.26%	354,345.25 4,297.23	1.27% 5,299.30	A1 / A+ A+	0.53 0.52
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	355,000.00	07/25/2017 2.45%	354,968.05 354,993.14	102.16 0.28%	362,652.74 3,696.44	1.29% 7,659.60	A2 / A A+	1.08 0.98
48128BAB7	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	325,000.00	Various 3.24%	321,131.25 323,778.81	101.40 0.38%	329,546.75 4,453.87	1.18% 5,767.94	A2 / A- AA-	1.55 0.53
24422ETG4	John Deere Capital Corp Note 2.8% Due 3/6/2023	150,000.00	06/13/2018 3.44%	145,828.50 148,517.61	104.19 0.30%	156,281.10 1,341.67	0.56% 7,763.49	A2 / A A	1.68 1.64
037833AK6	Apple Inc Note 2.4% Due 5/3/2023	235,000.00	11/28/2018 3.54%	224,140.65 230,488.16	103.75 0.36%	243,808.51 908.67	0.86% 13,320.35	Aa1 / AA+ NR	1.84 1.80
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	100,000.00	07/11/2018 3.49%	99,827.00 99,929.53	106.18 0.40%	106,178.10 1,600.42	0.38% 6,248.57	A3 / A- NR	2.04 1.96
69371RP59	Paccar Financial Corp Note 3.4% Due 8/9/2023	250,000.00	08/06/2018 3.41%	249,897.50 249,956.83	106.18 0.45%	265,438.25 3,352.78	0.95% 15,481.42	A1 / A+ NR	2.11 2.02



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	320,000.00	05/16/2019 2.79%	328,416.00 324,202.55	106.50 0.36%	340,815.36 4,293.33	1.22% 16,612.81	A1 / A AA-	2.12 2.03
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	245,000.00	10/03/2018 3.64%	244,799.10 244,908.57	107.11 0.48%	262,425.87 1,998.28	0.93% 17,517.30	A3 / A- NR	2.28 2.19
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	195,000.00	03/01/2021 0.47%	194,861.55 194,877.26	99.90 0.49%	194,799.93 285.19	0.69% (77.33)	A2 / A A	2.55 2.53
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	321,000.00	03/06/2019 3.00%	322,235.85 321,662.64	105.06 0.52%	337,246.45 3,671.88	1.20% 15,583.81	A2 / A- AA-	2.68 1.63
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	325,000.00	03/26/2019 2.97%	329,114.50 327,236.83	107.07 0.60%	347,963.85 3,227.43	1.24% 20,727.02	Aa3 / A AA-	2.70 2.58
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	160,000.00	03/16/2021 0.77%	159,920.00 159,927.66	100.57 0.53%	160,916.32 343.33	0.57% 988.66	A2 / A A	2.72 2.60
404280BS7	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	325,000.00	08/28/2019 2.18%	341,464.50 335,052.61	106.22 0.62%	345,204.93 1,533.37	1.23% 10,152.32	A3 / A- A+	2.88 1.82
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	70,000.00	08/08/2019 2.20%	69,845.30 69,903.39	104.45 0.71%	73,114.02 568.56	0.26% 3,210.63	A1 / A+ NR	3.13 3.01
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	325,000.00	12/05/2019 2.26%	324,831.00 324,884.85	104.76 0.80%	340,476.50 1,218.75	1.21% 15,591.65	A2 / A AA	3.34 3.21
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/8/2024	325,000.00	02/19/2020 1.83%	329,628.00 328,294.96	104.89 0.67%	340,886.65 1,028.72	1.21% 12,591.69	A2 / A A	3.36 3.24
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	340,000.00	01/16/2020 2.10%	339,275.80 339,484.70	104.44 0.75%	355,107.22 3,097.78	1.27% 15,622.52	A1 / AA- AA-	3.56 3.33
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	300,000.00	05/24/2021 0.74%	300,388.80 300,380.81	99.82 0.89%	299,448.00 206.00	1.06% (932.81)	A2 / A- AA-	3.92 2.88
46647PCK0	JP Morgan Chase & Co Callable Note Cont 6/23/2024 0.969% Due 6/23/2025	140,000.00	Various 0.87%	140,087.55 140,087.13	100.13 0.93%	140,176.40 30.14	0.50% 89.27	A2 / A- AA-	3.98 2.93
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 438,151.25	100.06 0.99%	440,253.00 598.89	1.56% 2,101.75	A1 / AA AA-	4.87 4.65



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	75,000.00	Various 1.08%	75,242.75 75,240.72	100.05 1.14%	75,038.63 100.62	0.27% (202.09)	A3 / A+ A	4.88 4.64
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,868.94	99.77 1.17%	299,324.40 121.88	1.06% (544.54)	A1 / A+ A+	4.97 4.81
Total Corporate		6,191,000.00	2.26%	6,197,377.65 6,200,869.44	0.60%	6,391,499.94 43,329.76	22.74% 190,630.50	A1 / A+ AA-	2.69 2.36
MONEY MARKET FUND									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	62,262.30	Various 0.01%	62,262.30 62,262.30	1.00 0.01%	62,262.30 0.00	0.22% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		62,262.30	0.01%	62,262.30 62,262.30	0.01%	62,262.30 0.00	0.22% 0.00	Aaa / AAA AAA	0.00 0.00
MUNICIPAL BONDS									
13063DRK6	California State Taxable GO 2.4% Due 10/1/2024	320,000.00	10/16/2019 1.91%	327,350.40 324,840.51	105.51 0.69%	337,619.20 1,920.00	1.20% 12,778.69	Aa2 / AA- AA	3.26 3.12
Total Municipal Bonds		320,000.00	1.91%	327,350.40 324,840.51	0.69%	337,619.20 1,920.00	1.20% 12,778.69	Aa2 / AA- AA	3.26 3.12
SUPRANATIONAL									
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 1/18/2022	535,000.00	01/10/2017 2.15%	534,341.95 534,927.56	101.06 0.19%	540,690.26 5,147.52	1.93% 5,762.70	Aaa / NR AAA	0.55 0.54
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	260,000.00	10/21/2020 0.52%	259,706.20 259,745.78	98.81 0.78%	256,904.70 227.50	0.91% (2,841.08)	Aaa / AAA AAA	4.33 4.27
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 572,470.34	100.04 0.87%	575,207.58 992.27	2.04% 2,737.24	Aaa / AAA AAA	4.81 4.69
Total Supranational		1,370,000.00	1.35%	1,366,414.65 1,367,143.68	0.58%	1,372,802.54 6,367.29	4.87% 5,658.86	Aaa / AAA AAA	3.04 2.97



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828J43	US Treasury Note 1.75% Due 2/28/2022	80,000.00	03/13/2017 2.14%	78,553.40 79,806.69	101.11 0.09%	80,887.52 467.93	0.29% 1,080.83	Aaa / AA+ AAA	0.67 0.66
912828XG0	US Treasury Note 2.125% Due 6/30/2022	525,000.00	08/15/2017 1.82%	532,446.09 526,524.40	102.02 0.11%	535,581.90 30.32	1.89% 9,057.50	Aaa / AA+ AAA	1.00 0.99
912828L57	US Treasury Note 1.75% Due 9/30/2022	525,000.00	10/17/2017 1.99%	519,175.78 523,531.06	102.01 0.14%	535,561.43 2,309.43	1.90% 12,030.37	Aaa / AA+ AAA	1.25 1.24
912828N30	US Treasury Note 2.125% Due 12/31/2022	525,000.00	01/25/2018 2.46%	516,837.89 522,515.09	102.91 0.18%	540,299.03 30.32	1.91% 17,783.94	Aaa / AA+ AAA	1.50 1.48
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	350,000.00	03/30/2021 0.33%	349,152.34 349,224.55	99.60 0.40%	348,605.60 256.79	1.23% (618.95)	Aaa / AA+ AAA	2.71 2.69
912828XX3	US Treasury Note 2% Due 6/30/2024	550,000.00	12/12/2019 1.74%	556,294.92 554,149.87	104.59 0.46%	575,222.45 29.89	2.03% 21,072.58	Aaa / AA+ AAA	3.00 2.92
912828D56	US Treasury Note 2.375% Due 8/15/2024	500,000.00	08/29/2019 1.45%	522,167.97 513,958.97	105.88 0.48%	529,414.00 4,461.33	1.89% 15,455.03	Aaa / AA+ AAA	3.13 3.00
9128283D0	US Treasury Note 2.25% Due 10/31/2024	500,000.00	11/07/2019 1.77%	511,308.59 507,572.22	105.68 0.53%	528,418.00 1,895.38	1.87% 20,845.78	Aaa / AA+ AAA	3.34 3.21
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 455,141.24	101.85 0.61%	458,332.20 1,692.09	1.63% 3,190.96	Aaa / AA+ AAA	3.67 3.58
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 568,823.84	99.53 0.63%	562,329.25 710.11	1.99% (6,494.59)	Aaa / AA+ AAA	3.75 3.70
91282CAM3	US Treasury Note 0.25% Due 9/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 568,675.12	97.93 0.75%	563,073.35 361.34	1.99% (5,601.77)	Aaa / AA+ AAA	4.25 4.21
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 569,401.96	97.81 0.76%	562,399.45 242.19	1.99% (7,002.51)	Aaa / AA+ AAA	4.34 4.29
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	565,000.00	03/26/2021 0.77%	554,869.73 555,427.58	98.24 0.78%	555,046.40 179.46	1.96% (381.18)	Aaa / AA+ AAA	4.42 4.37
Total US Treasury		6,285,000.00	1.23%	6,303,959.83 6,294,752.59	0.48%	6,375,170.58 12,666.58	22.57% 80,417.99	Aaa / AA+ AAA	3.02 2.96
TOTAL PORTFOLIO		27,591,491.53	1.60%	27,704,168.84 27,657,397.04	0.50%	28,202,041.75 99,491.44	100.00% 544,644.71	Aa1 / AA AAA	2.86 2.57
TOTAL MARKET VALUE PLUS ACCRUED						28,301,533.19			



Northern Cal. Cities Self Ins. Fund Long Term - Account #171

MONTHLY ACCOUNT STATEMENT

JUNE 1, 2021 THROUGH JUNE 30, 2021

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	3.80
Average Coupon	1.90%
Average Purchase YTM	1.86%
Average Market YTM	0.75%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	4.17 yrs
Average Life	3.98 yrs

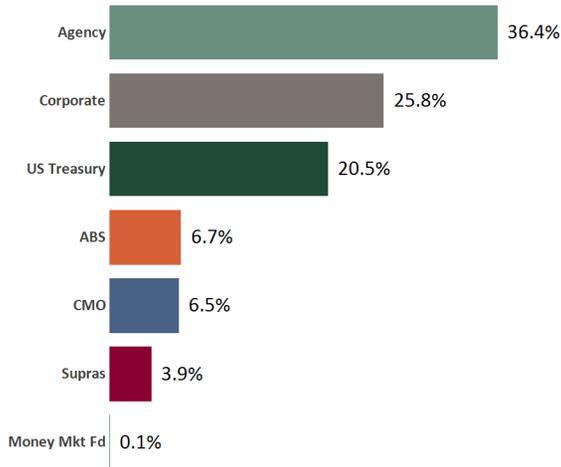
ACCOUNT SUMMARY

	Beg. Values as of 5/31/21	End Values as of 6/30/21
Market Value	29,757,781	29,757,214
Accrued Interest	129,980	130,653
Total Market Value	29,887,761	29,887,867
Income Earned	46,299	45,385
Cont/WD		0
Par	28,819,020	28,876,948
Book Value	28,817,392	28,875,643
Cost Value	28,822,290	28,881,798

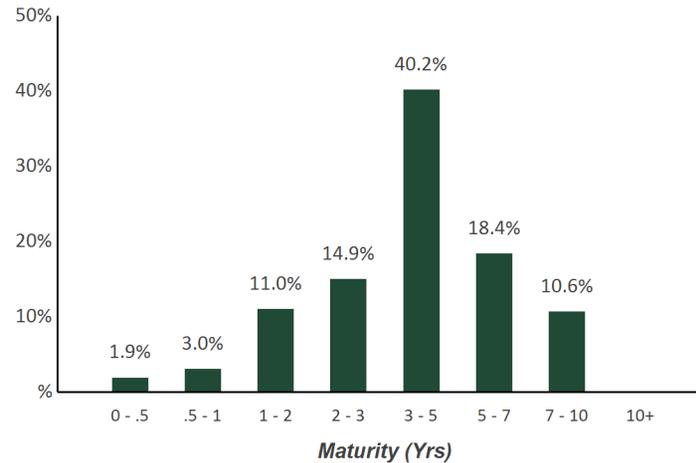
TOP ISSUERS

Government of United States	20.5%
Federal Home Loan Bank	15.1%
Federal National Mortgage Assoc	13.9%
Federal Home Loan Mortgage Corp	10.3%
Inter-American Dev Bank	3.9%
Tennessee Valley Authority	3.6%
Bank of America Corp	2.0%
Deere & Company	1.9%
Total	71.4%

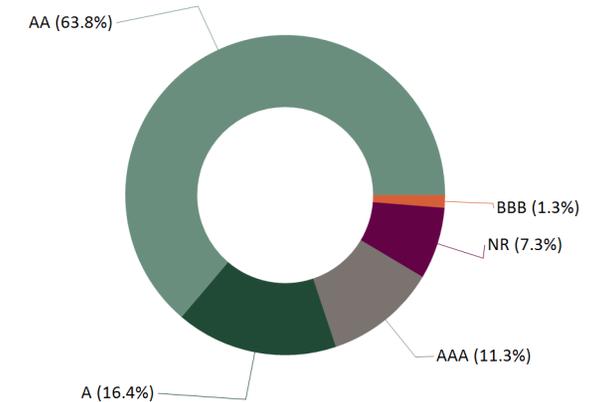
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	5/31/2006
Northern Cal. Cities Self Ins. Fund Long Term	0.00%	0.74%	-0.89%	-0.11%	3.34%	4.27%	2.37%	2.52%	3.75%
ICE BAML 1-10 Yr US Treasury/Agency Index	0.01%	0.67%	-1.05%	-1.08%	2.83%	3.89%	1.94%	2.15%	3.36%
ICE BAML 1-10 Yr US Corporate/Govt Rated AAA-A Idx	0.07%	0.84%	-0.94%	-0.50%	3.20%	4.29%	2.29%	2.50%	3.55%

Statement of Compliance

As of June 30, 2021



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Government & Agencies	No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers	Complies
Supranationals	AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only	Complies
Municipal Securities	5 years max maturity	Complies
Asset-Backed & Mortgage-Backed Securities	AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity	Complies
Corporate Medium Term Notes	A rating category or better by a NRSRO; 30% maximum; 5 years max maturity	Complies
Money Market Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit; Collateralized Bank Deposits	5 years max maturity	Complies
LAIF	Maximum as law permits	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	Complies
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of June 30, 2021



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$28,817,391.90
Acquisition		
+ Security Purchases	\$935,958.25	
+ Money Market Fund Purchases	\$383,538.96	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$1,319,497.21
Dispositions		
- Security Sales	\$543,522.10	
- Money Market Fund Sales	\$710,141.50	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$20,468.60	
Total Dispositions		\$1,274,132.20
Amortization/Accretion		
+/- Net Accretion	(\$652.89)	
		(\$652.89)
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$13,539.39	
		\$13,539.39
ENDING BOOK VALUE		\$28,875,643.41

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$343,805.94
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$543,522.10	
Accrued Interest Received	\$6,551.25	
Interest Received	\$39,101.80	
Dividend Received	\$1.44	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$20,468.60	
Total Acquisitions	\$609,645.19	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$935,958.25	
Accrued Interest Paid	\$289.48	
Total Dispositions	\$936,247.73	
ENDING BOOK VALUE		\$17,203.40



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	26,074.00	06/16/2020 1.76%	26,506.87 26,320.93	100.51 0.14%	26,208.12 35.69	0.09% (112.81)	Aaa / NR AAA	1.38 0.17
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	100,000.00	01/21/2020 1.85%	99,986.82 99,993.33	100.73 0.20%	100,732.30 81.78	0.34% 738.97	Aaa / AAA NR	1.46 0.45
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	191,723.70	08/20/2019 1.79%	191,722.11 191,723.07	100.92 0.23%	193,488.90 151.67	0.65% 1,765.83	Aaa / AAA NR	2.13 0.59
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	140,000.00	10/01/2019 1.95%	139,989.21 139,993.32	101.41 0.22%	141,977.50 82.99	0.48% 1,984.18	NR / AAA AAA	2.81 0.82
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	250,000.00	06/17/2020 0.68%	255,761.72 254,238.46	101.31 0.24%	253,265.00 184.44	0.85% (973.46)	Aaa / AAA NR	2.88 0.92
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	150,000.00	03/04/2020 1.11%	149,990.84 149,993.54	100.77 0.34%	151,154.55 73.33	0.51% 1,161.01	Aaa / NR AAA	3.13 1.01
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	155,000.00	09/22/2020 0.38%	154,977.23 154,982.70	100.13 0.28%	155,199.33 20.71	0.52% 216.63	NR / AAA AAA	3.30 1.43
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	70,000.00	07/14/2020 0.52%	69,989.33 69,992.22	100.25 0.29%	70,173.67 15.87	0.23% 181.45	Aaa / NR AAA	3.38 1.13
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	215,000.00	08/04/2020 0.48%	214,954.85 214,963.67	100.27 0.30%	215,578.14 30.88	0.72% 614.47	Aaa / NR AAA	3.65 1.58
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	75,000.00	02/17/2021 0.27%	74,998.63 74,998.79	99.93 0.32%	74,947.05 5.63	0.25% (51.74)	Aaa / NR AAA	3.81 1.49
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	155,000.00	10/20/2020 0.39%	154,964.30 154,971.59	100.07 0.34%	155,103.08 26.18	0.52% 131.49	NR / AAA AAA	3.88 1.76
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	270,000.00	02/02/2021 0.27%	269,949.89 269,956.23	99.91 0.32%	269,766.72 31.20	0.90% (189.51)	Aaa / NR AAA	3.88 1.58
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	80,000.00	03/02/2021 0.37%	79,984.62 79,985.94	99.87 0.43%	79,896.40 12.80	0.27% (89.54)	Aaa / NR AAA	4.21 1.92



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	125,000.00	04/20/2021 0.38%	124,986.85 124,987.61	99.97 0.40%	124,960.88 21.11	0.42% (26.73)	NR / AAA AAA	4.21 2.11
Total ABS		2,002,797.70	0.80%	2,008,763.27 2,007,101.40	0.29%	2,012,451.64 774.28	6.74% 5,350.24	Aaa / AAA AAA	3.24 1.26
AGENCY									
880591EN8	Tennessee Valley Authority Note 1.875% Due 8/15/2022	470,000.00	08/29/2012 1.94%	467,161.20 469,679.89	101.95 0.14%	479,149.96 3,329.17	1.61% 9,470.07	Aaa / AA+ AAA	1.13 1.11
313383YJ4	FHLB Note 3.375% Due 9/8/2023	560,000.00	11/29/2018 3.00%	569,307.20 564,266.47	106.58 0.35%	596,842.40 5,932.50	2.02% 32,575.93	Aaa / AA+ NR	2.19 2.11
3135G06H1	FNMA Note 0.25% Due 11/27/2023	280,000.00	11/23/2020 0.29%	279,680.80 279,744.23	99.81 0.33%	279,473.32 66.11	0.94% (270.91)	Aaa / AA+ AAA	2.41 2.40
880591ER9	Tennessee Valley Authority Note 2.875% Due 9/15/2024	550,000.00	02/27/2019 2.65%	556,352.50 553,674.79	107.48 0.52%	591,138.90 4,655.90	1.99% 37,464.11	Aaa / AA+ AAA	3.21 3.06
3135G0W66	FNMA Note 1.625% Due 10/15/2024	275,000.00	10/17/2019 1.66%	274,529.75 274,690.11	103.59 0.52%	284,873.05 943.40	0.96% 10,182.94	Aaa / AA+ AAA	3.30 3.20
3135G0X24	FNMA Note 1.625% Due 1/7/2025	215,000.00	01/08/2020 1.69%	214,314.15 214,516.45	103.56 0.60%	222,659.81 1,688.65	0.75% 8,143.36	Aaa / AA+ AAA	3.53 3.40
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	425,000.00	02/13/2020 1.52%	424,672.75 424,762.95	103.21 0.60%	438,633.15 2,461.46	1.48% 13,870.20	Aaa / AA+ AAA	3.62 3.51
3130AEBV1	FHLB Note 3.125% Due 6/13/2025	400,000.00	08/28/2018 3.07%	401,372.00 400,798.30	109.93 0.58%	439,726.80 625.00	1.47% 38,928.50	Aaa / AA+ AAA	3.96 3.74
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,219.98	99.41 0.65%	472,203.20 92.36	1.58% (2,016.78)	Aaa / AA+ AAA	3.97 3.92
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 338,625.20	98.63 0.72%	335,342.34 566.67	1.12% (3,282.86)	Aaa / AA+ AAA	4.06 4.01
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,056.65	98.47 0.74%	364,355.28 377.71	1.22% (4,701.37)	Aaa / AA+ AAA	4.24 4.18



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G06G3	FNMA Note 0.5% Due 11/7/2025	530,000.00	11/09/2020 0.57%	528,102.60 528,343.29	98.91 0.75%	524,238.37 397.50	1.76% (4,104.92)	Aaa / AA+ AAA	4.36 4.29
3135G0K36	FNMA Note 2.125% Due 4/24/2026	565,000.00	Various 2.18%	562,430.10 563,680.34	105.98 0.86%	598,767.79 2,234.50	2.01% 35,087.45	Aaa / AA+ AAA	4.82 4.58
3130AGFP5	FHLB Note 2.5% Due 6/12/2026	500,000.00	06/17/2019 2.19%	510,085.00 507,143.71	107.80 0.89%	539,000.00 659.72	1.81% 31,856.29	Aaa / AA+ NR	4.95 4.67
3130A2VE3	FHLB Note 3% Due 9/11/2026	575,000.00	Various 2.81%	583,719.50 579,856.02	110.22 0.98%	633,738.55 5,270.83	2.14% 53,882.53	Aaa / AA+ NR	5.20 4.81
3135G0Q22	FNMA Note 1.875% Due 9/24/2026	575,000.00	Various 2.78%	531,510.00 551,367.71	104.89 0.92%	603,127.28 2,904.95	2.03% 51,759.57	Aaa / AA+ AAA	5.24 4.97
3130ACKB9	FHLB Note 2.625% Due 9/10/2027	600,000.00	Various 2.75%	593,685.00 595,922.47	108.98 1.12%	653,852.40 4,856.26	2.20% 57,929.93	Aaa / AA+ NR	6.20 5.71
3135G05Y5	FNMA Note 0.75% Due 10/8/2027	600,000.00	Various 0.79%	598,402.20 598,529.37	97.58 1.15%	585,493.20 1,037.51	1.96% (13,036.17)	Aaa / AA+ AAA	6.28 6.09
3130AEB25	FHLB Note 3.25% Due 6/9/2028	500,000.00	01/29/2019 3.13%	504,785.00 503,548.85	112.96 1.29%	564,781.50 993.06	1.89% 61,232.65	Aaa / AA+ NR	6.95 6.27
3130AG3X1	FHLB Note 2.875% Due 3/9/2029	380,000.00	Various 2.66%	386,815.50 385,361.78	111.23 1.33%	422,664.88 3,398.89	1.43% 37,303.10	Aaa / AA+ NR	7.70 6.90
3130AGDY8	FHLB Note 2.75% Due 6/8/2029	510,000.00	Various 2.45%	523,261.05 520,618.30	110.87 1.30%	565,416.60 896.04	1.89% 44,798.30	Aaa / AA+ NR	7.95 7.17
3130AGUW3	FHLB Note 2.125% Due 9/14/2029	70,000.00	03/05/2020 1.21%	75,742.80 74,947.16	105.71 1.39%	73,994.13 442.12	0.25% (953.03)	Aaa / AA+ NR	8.21 7.50
3135G05Q2	FNMA Note 0.875% Due 8/5/2030	610,000.00	Various 0.99%	603,622.55 604,101.34	94.79 1.49%	578,235.48 2,164.66	1.94% (25,865.86)	Aaa / AA+ AAA	9.10 8.66
Total Agency		10,375,000.00	1.92%	10,370,761.50 10,377,455.36	0.85%	10,847,708.39 45,994.97	36.45% 470,253.03	Aaa / AA+ AAA	4.96 4.68
CMO									
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	400,000.00	10/19/2018 3.39%	394,906.25 397,786.35	104.87 0.44%	419,474.00 204.00	1.40% 21,687.65	Aaa / NR NR	2.07 1.88
3137B7YY9	FHLMC K037 A2 3.49% Due 1/25/2024	400,000.00	06/26/2019 2.08%	422,515.63 412,631.38	106.77 0.53%	427,079.60 1,163.33	1.43% 14,448.22	NR / AAA NR	2.57 2.28



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CMO									
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	426,947.36	04/22/2019 2.72%	429,999.36 428,666.30	105.06 0.86%	448,560.72 1,033.57	1.50% 19,894.42	NR / AAA NR	2.82 2.49
3137FARE0	FHMS K727 A2 2.946% Due 7/25/2024	330,000.00	07/23/2019 1.66%	340,248.05 336,285.77	105.56 0.94%	348,336.12 810.15	1.17% 12,050.35	NR / AAA NR	3.07 2.78
3137BEVH4	FHLMC K040 A2 3.241% Due 9/25/2024	275,000.00	02/06/2020 1.80%	291,457.03 286,523.82	107.59 0.71%	295,885.98 742.73	0.99% 9,362.16	NR / NR AAA	3.24 2.97
Total CMO		1,831,947.36	2.39%	1,879,126.32 1,861,893.62	0.69%	1,939,336.42 3,953.78	6.50% 77,442.80	Aaa / AAA AAA	2.71 2.44
CORPORATE									
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	400,000.00	Various 1.59%	399,280.20 399,984.83	100.02 0.49%	400,094.01 2,462.78	1.35% 109.18	Aaa / AAA AAA	0.11 0.02
69371RN44	Paccar Financial Corp Note 1.65% Due 8/11/2021	140,000.00	08/04/2016 1.68%	139,812.40 139,995.79	100.16 0.22%	140,227.78 898.33	0.47% 231.99	A1 / A+ NR	0.12 0.11
69353RFB9	PNC Bank Callable Note Cont 1/18/2022 2.625% Due 2/17/2022	325,000.00	06/13/2017 2.35%	328,818.75 325,457.70	101.31 0.23%	329,251.98 3,175.52	1.11% 3,794.28	A2 / A A+	0.64 0.54
037833DC1	Apple Inc Callable Note Cont 8/12/2022 2.1% Due 9/12/2022	220,000.00	09/12/2017 2.23%	218,664.60 219,679.33	102.08 0.24%	224,565.44 1,398.83	0.76% 4,886.11	Aa1 / AA+ NR	1.20 1.10
06051GEU9	Bank of America Corp Note 3.3% Due 1/11/2023	240,000.00	03/09/2018 3.44%	238,538.40 239,537.09	104.36 0.44%	250,453.92 3,740.00	0.85% 10,916.83	A2 / A- AA-	1.53 1.48
808513AT2	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	350,000.00	04/13/2018 3.24%	340,903.50 347,011.30	103.36 0.38%	361,772.25 4,019.17	1.22% 14,760.95	A2 / A A	1.57 1.45
24422ERT8	John Deere Capital Corp Note 2.8% Due 1/27/2023	350,000.00	05/22/2018 3.47%	339,993.50 346,633.27	103.95 0.28%	363,839.00 4,192.22	1.23% 17,205.73	A2 / A A	1.58 1.53
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	300,000.00	07/13/2018 3.23%	293,820.00 297,741.50	103.77 0.30%	311,306.70 2,429.17	1.05% 13,565.20	Aa2 / AA A+	1.71 1.51
06406RAG2	Bank of NY Mellon Corp Note 3.5% Due 4/28/2023	360,000.00	03/14/2019 3.01%	366,807.60 363,018.55	105.80 0.32%	380,870.64 2,205.00	1.28% 17,852.09	A1 / A AA-	1.83 1.78
404280BA6	HSBC Holdings PLC Note 3.6% Due 5/25/2023	325,000.00	10/18/2018 4.00%	319,572.50 322,755.81	105.87 0.50%	344,084.33 1,170.00	1.16% 21,328.52	A3 / A- A+	1.90 1.85



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	115,000.00	06/20/2018 3.41%	114,968.95 114,987.67	105.98 0.25%	121,871.94 54.31	0.41% 6,884.27	Aa2 / AA AA	1.99 1.86
89114QC48	Toronto Dominion Bank Note 3.5% Due 7/19/2023	325,000.00	07/27/2018 3.56%	324,057.50 324,611.36	106.31 0.41%	345,519.53 5,118.75	1.17% 20,908.17	Aa1 / AA- AA	2.05 1.97
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	370,000.00	10/03/2018 3.64%	369,696.60 369,861.92	107.11 0.48%	396,316.62 3,017.81	1.34% 26,454.70	A3 / A- NR	2.28 2.19
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	205,000.00	03/01/2021 0.47%	204,854.45 204,870.96	99.90 0.49%	204,789.67 299.81	0.69% (81.29)	A2 / A A	2.55 2.53
69371RR24	Paccar Financial Corp Note 0.35% Due 2/2/2024	120,000.00	01/28/2021 0.39%	119,860.80 119,879.74	99.47 0.55%	119,369.64 173.83	0.40% (510.10)	A1 / A+ NR	2.59 2.57
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	190,000.00	06/07/2021 0.50%	190,012.80 190,012.60	99.97 0.54%	189,948.70 46.93	0.64% (63.90)	A2 / A- AA-	2.96 1.94
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	330,000.00	10/09/2019 1.95%	349,430.40 342,434.57	106.54 0.60%	351,582.99 5,499.32	1.19% 9,148.42	A2 / A- AA-	3.07 1.97
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	145,000.00	08/08/2019 2.20%	144,679.55 144,799.87	104.45 0.71%	151,450.47 1,177.72	0.51% 6,650.60	A1 / A+ NR	3.13 3.01
94974BGA2	Wells Fargo Corp Note 3.3% Due 9/9/2024	350,000.00	09/11/2019 2.37%	365,197.00 359,720.08	107.82 0.81%	377,374.90 3,593.33	1.27% 17,654.82	A2 / BBB+ A+	3.20 3.02
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	355,000.00	12/05/2019 2.26%	354,815.40 354,874.22	104.76 0.80%	371,905.10 1,331.25	1.25% 17,030.88	A2 / A AA	3.34 3.21
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	430,000.00	01/16/2020 2.10%	429,084.10 429,348.29	104.44 0.75%	449,106.19 3,917.78	1.52% 19,757.90	A1 / AA- AA-	3.56 3.33
037833DT4	Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,861.78	101.20 0.80%	101,197.40 156.25	0.34% 1,335.62	Aa1 / AA+ NR	3.87 3.69
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	205,000.00	05/24/2021 0.74%	205,267.30 205,261.81	99.82 0.89%	204,622.80 140.77	0.69% (639.01)	A2 / A- AA-	3.92 2.88
06051GHY8	Bank of America Corp Callable Note Cont 2/13/2025 2.015% Due 2/13/2026	150,000.00	05/05/2021 1.01%	155,263.50 155,097.41	103.14 1.13%	154,708.80 1,158.63	0.52% (388.61)	A2 / A- AA-	4.63 3.47



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
78016EQZ3	Royal Bank of Canada Note 1.2% Due 4/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,511.69	99.98 1.21%	149,964.00 320.00	0.50% (547.69)	A2 / A AA	4.83 4.66
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 463,046.21	100.06 0.99%	465,267.38 632.92	1.56% 2,221.17	A1 / AA AA-	4.87 4.65
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	75,000.00	06/16/2021 1.06%	75,299.25 75,297.04	100.05 1.14%	75,038.63 100.63	0.25% (258.41)	A3 / A+ A	4.88 4.64
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,862.39	99.77 1.17%	314,290.62 127.97	1.05% (571.77)	A1 / A+ A+	4.97 4.81
Total Corporate		7,405,000.00	2.27%	7,416,890.15 7,421,154.78	0.59%	7,650,791.43 52,559.03	25.77% 229,636.65	A1 / A+ AA-	2.56 2.33
MONEY MARKET FUND									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	17,203.40	Various 0.01%	17,203.40 17,203.40	1.00 0.01%	17,203.40 0.00	0.06% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		17,203.40	0.01%	17,203.40	0.01%	17,203.40 0.00	0.06% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 1/18/2022	555,000.00	01/10/2017 2.15%	554,317.35 554,924.86	101.06 0.19%	560,902.98 5,339.95	1.89% 5,978.12	Aaa / NR AAA	0.55 0.54
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	300,000.00	09/26/2017 2.01%	296,295.00 299,100.33	101.88 0.19%	305,650.20 1,560.42	1.03% 6,549.87	Aaa / AAA AAA	1.21 1.19
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 303,658.18	100.04 0.87%	305,110.11 526.34	1.02% 1,451.93	Aaa / AAA AAA	4.81 4.69
Total Supranational		1,160,000.00	1.81%	1,154,215.45 1,157,683.37	0.36%	1,171,663.29 7,426.71	3.95% 13,979.92	Aaa / AAA AAA	1.83 1.79
US TREASURY									
912828B66	US Treasury Note 2.75% Due 2/15/2024	400,000.00	Various 2.04%	420,077.56 406,829.27	106.20 0.38%	424,781.20 4,132.59	1.44% 17,951.93	Aaa / AA+ AAA	2.63 2.53



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828J27	US Treasury Note 2% Due 2/15/2025	500,000.00	08/31/2015 2.15%	493,634.81 497,559.64	105.02 0.60%	525,097.50 3,756.91	1.77% 27,537.86	Aaa / AA+ AAA	3.63 3.48
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 323,263.20	99.53 0.63%	323,463.73 408.47	1.08% 200.53	Aaa / AA+ AAA	3.75 3.70
912828M56	US Treasury Note 2.25% Due 11/15/2025	350,000.00	05/29/2019 2.13%	352,419.92 351,637.88	106.42 0.75%	372,476.65 1,005.77	1.25% 20,838.77	Aaa / AA+ AAA	4.38 4.17
912828R36	US Treasury Note 1.625% Due 5/15/2026	500,000.00	Various 2.23%	475,523.49 486,606.41	103.69 0.85%	518,457.00 1,037.70	1.74% 31,850.59	Aaa / AA+ AAA	4.88 4.68
912828YG9	US Treasury Note 1.625% Due 9/30/2026	400,000.00	12/18/2019 1.86%	394,031.25 395,380.66	103.65 0.91%	414,609.20 1,633.88	1.39% 19,228.54	Aaa / AA+ AAA	5.25 5.02
912828ZB9	US Treasury Note 1.125% Due 2/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 556,358.69	100.77 0.99%	549,193.78 2,049.30	1.84% (7,164.91)	Aaa / AA+ AAA	5.67 5.46
9128283F5	US Treasury Note 2.25% Due 11/15/2027	300,000.00	11/07/2019 1.89%	307,957.03 306,324.33	107.03 1.10%	321,093.60 862.09	1.08% 14,769.27	Aaa / AA+ AAA	6.38 5.94
91282CBB6	US Treasury Note 0.625% Due 12/31/2027	625,000.00	03/29/2021 1.30%	597,875.98 598,898.49	96.74 1.15%	604,638.75 10.61	2.02% 5,740.26	Aaa / AA+ AAA	6.51 6.34
91282CBJ9	US Treasury Note 0.75% Due 1/31/2028	550,000.00	03/12/2021 1.28%	530,857.42 531,680.10	97.43 1.16%	535,841.90 1,720.65	1.80% 4,161.80	Aaa / AA+ AAA	6.59 6.38
912828YB0	US Treasury Note 1.625% Due 8/15/2029	350,000.00	05/28/2020 0.66%	380,009.77 376,460.32	102.36 1.32%	358,244.25 2,136.74	1.21% (18,216.07)	Aaa / AA+ AAA	8.13 7.56
912828ZQ6	US Treasury Note 0.625% Due 5/15/2030	615,000.00	Various 0.90%	599,593.95 600,448.58	93.55 1.40%	575,337.42 490.92	1.93% (25,111.16)	Aaa / AA+ AAA	8.88 8.57
91282CAV3	US Treasury Note 0.875% Due 11/15/2030	625,000.00	Various 1.30%	600,808.59 601,703.91	95.17 1.43%	594,824.38 698.45	1.99% (6,879.53)	Aaa / AA+ AAA	9.38 8.94
Total US Treasury		6,085,000.00	1.44%	6,034,838.01 6,033,151.48	1.00%	6,118,059.36 19,944.08	20.54% 84,907.88	Aaa / AA+ AAA	6.01 5.76
TOTAL PORTFOLIO		28,876,948.46	1.86%	28,881,798.10 28,875,643.41	0.75%	29,757,213.93 130,652.85	100.00% 881,570.52	Aa1 / AA AAA	4.17 3.80
TOTAL MARKET VALUE PLUS ACCRUED						29,887,866.78			



Northern CA Cities Self Ins. Fund Short Term - Account #170

MONTHLY ACCOUNT STATEMENT

JULY 1, 2021 THROUGH JULY 31, 2021

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.51
Average Coupon	1.69%
Average Purchase YTM	1.58%
Average Market YTM	0.41%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.80 yrs
Average Life	2.56 yrs

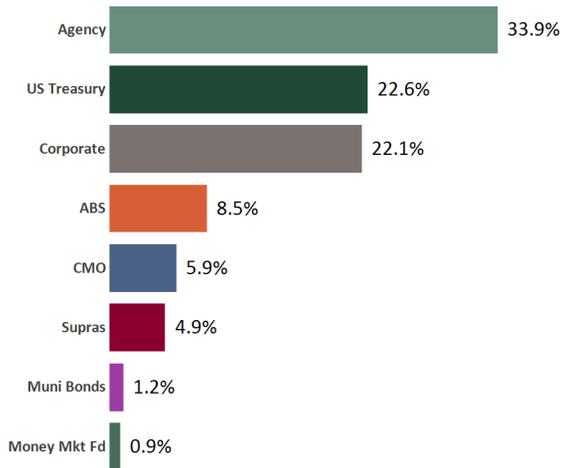
ACCOUNT SUMMARY

	Beg. Values as of 6/30/21	End Values as of 7/31/21
Market Value	28,202,042	28,293,543
Accrued Interest	99,491	98,197
Total Market Value	28,301,533	28,391,740
Income Earned	37,155	36,909
Cont/WD		-1,063
Par	27,591,492	27,630,896
Book Value	27,657,397	27,694,539
Cost Value	27,704,169	27,743,389

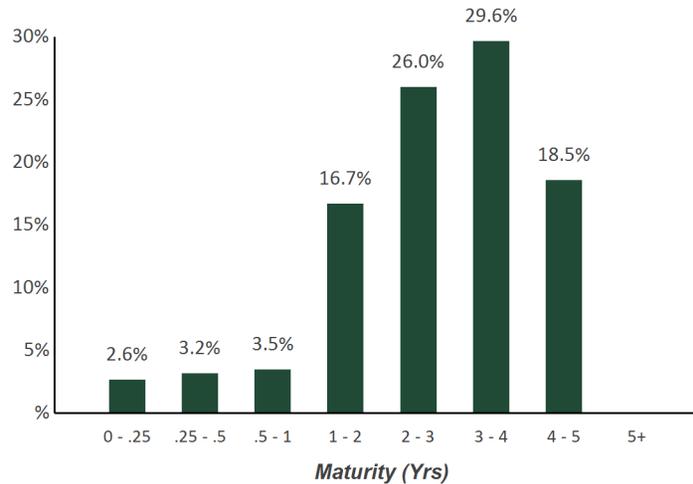
TOP ISSUERS

Government of United States	22.6%
Federal Home Loan Mortgage Corp	16.2%
Federal National Mortgage Assoc	14.2%
Federal Home Loan Bank	9.4%
Inter-American Dev Bank	3.9%
JP Morgan Chase & Co	2.7%
Toyota Motor Corp	2.3%
John Deere ABS	2.0%
Total	73.3%

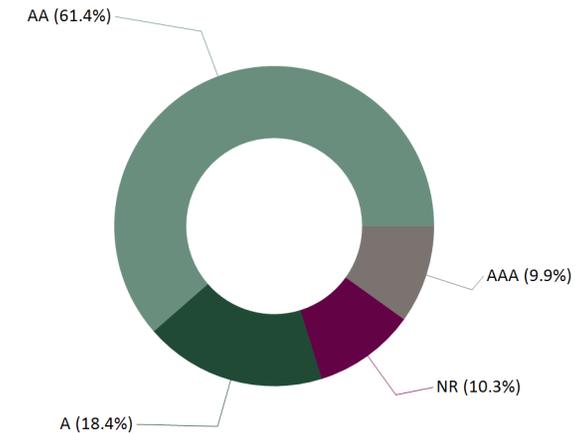
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	12/31/1997	
Northern CA Cities Self Ins. Fund Short Term	0.32%	0.34%	0.05%	0.38%	3.00%	3.62%	2.13%	1.84%	3.77%	
ICE BAML 1-5 Year US Treasury/Agency Index	0.35%	0.29%	-0.06%	-0.06%	2.71%	3.40%	1.85%	1.56%	3.45%	
ICE BAML 1-5 Yr US Issuers Corp/Govt Rtd AAA-A Idx	0.34%	0.32%	-0.03%	0.04%	2.83%	3.51%	1.96%	1.70%	3.56%	

Statement of Compliance

As of July 31, 2021



Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Government & Agencies	No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers	Complies
Supranationals	AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only	Complies
Municipal Securities	5 years max maturity	Complies
Asset-Backed & Mortgage-Backed Securities	AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity	Complies
Corporate Medium Term Notes	A rating category or better by a NRSRO; 30% maximum; 5 years max maturity	Complies
Money Market Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit; Collateralized Bank Deposits	5 years max maturity	Complies
LAIF	Maximum as law permits	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	Complies
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of July 31, 2021



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$27,657,397.04
Acquisition		
+ Security Purchases	\$169,961.69	
+ Money Market Fund Purchases	\$377,946.36	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$547,908.05
Dispositions		
- Security Sales	\$0.00	
- Money Market Fund Sales	\$169,961.69	
- MMF Withdrawals	\$1,062.50	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$50,000.00	
- Calls	\$220,000.00	
- Principal Paydowns	\$67,517.43	
Total Dispositions		\$508,541.62
Amortization/Accretion		
+/- Net Accretion	(\$2,224.76)	
		(\$2,224.76)
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$0.00	
		\$0.00
ENDING BOOK VALUE		\$27,694,538.71

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$62,262.30
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$0.00	
Accrued Interest Received	\$0.00	
Interest Received	\$39,006.76	
Dividend Received	\$1.33	
Principal on Maturities	\$50,000.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$220,000.00	
Interest from Calls/Redemption	\$1,420.84	
Principal Paydown	\$67,517.43	
Total Acquisitions	\$377,946.36	
Dispositions		
Withdrawals	\$1,062.50	
Security Purchase	\$169,961.69	
Accrued Interest Paid	\$0.00	
Total Dispositions	\$171,024.19	
ENDING BOOK VALUE		\$269,184.47



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	27,605.96	08/21/2018 2.98%	27,602.17 27,604.95	100.43 0.15%	27,725.05 22.62	0.10% 120.10	Aaa / NR AAA	1.06 0.16
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	23,992.04	07/18/2018 3.10%	23,990.22 23,991.50	100.41 0.27%	24,089.23 32.84	0.08% 97.73	Aaa / NR AAA	1.29 0.15
58770FAC6	Mercedes Benz Auto Lease Trust 2020- A A3 1.84% Due 12/15/2022	88,956.41	01/21/2020 1.85%	88,944.69 88,950.82	100.66 0.15%	89,542.90 72.75	0.32% 592.08	Aaa / AAA NR	1.38 0.39
47789JAD8	John Deere Owner Trust 2019-A A3 2.91% Due 7/17/2023	88,687.38	06/24/2020 0.83%	91,018.88 89,820.25	101.11 0.09%	89,673.58 114.70	0.32% (146.67)	Aaa / NR AAA	1.96 0.40
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	166,972.01	08/20/2019 1.79%	166,970.62 166,971.50	100.87 0.19%	168,427.17 132.09	0.59% 1,455.67	Aaa / AAA NR	2.04 0.55
58769EAC2	Mercedes-Benz Auto Lease Trust 2020- B A3 0.4% Due 11/15/2023	90,000.00	09/15/2020 0.40%	89,995.44 89,997.13	100.22 0.19%	90,199.89 16.00	0.32% 202.76	NR / AAA AAA	2.29 1.08
477870AC3	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	66,498.82	07/16/2019 2.23%	66,484.70 66,491.20	101.23 0.07%	67,318.95 65.32	0.24% 827.75	Aaa / NR AAA	2.38 0.58
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	130,000.00	10/01/2019 1.95%	129,989.98 129,993.99	101.30 0.18%	131,690.39 77.06	0.46% 1,696.40	NR / AAA AAA	2.73 0.74
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	199,211.08	10/16/2019 1.94%	199,200.57 199,204.51	101.06 0.34%	201,328.69 170.88	0.71% 2,124.18	Aaa / AAA NR	2.96 0.67
43813DAC2	Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024	90,000.00	05/18/2020 0.83%	89,992.92 89,994.94	100.61 0.25%	90,547.20 32.80	0.32% 552.26	Aaa / AAA NR	2.96 1.06
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	195,000.00	Various 1.26%	194,366.14 194,547.49	100.91 0.14%	196,766.90 95.33	0.69% 2,219.41	Aaa / NR AAA	3.04 0.95
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	145,000.00	09/22/2020 0.38%	144,978.70 144,984.39	100.20 0.22%	145,291.31 19.37	0.51% 306.92	NR / AAA AAA	3.22 1.32
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	65,000.00	07/14/2020 0.52%	64,990.09 64,993.01	100.30 0.22%	65,196.82 14.73	0.23% 203.81	Aaa / NR AAA	3.30 1.05
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	115,000.00	10/06/2020 0.36%	114,978.58 114,982.60	100.10 0.27%	115,111.44 17.89	0.41% 128.84	NR / AAA AAA	3.46 1.23



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	205,000.00	08/04/2020 0.48%	204,956.95 204,966.17	100.34 0.25%	205,691.06 29.44	0.72% 724.89	Aaa / NR AAA	3.56 1.50
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	70,000.00	02/17/2021 0.27%	69,998.72 69,998.90	100.01 0.26%	70,009.73 5.25	0.25% 10.83	Aaa / NR AAA	3.73 1.48
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	150,000.00	10/20/2020 0.39%	149,965.45 149,973.39	100.18 0.27%	150,269.40 25.33	0.53% 296.01	NR / AAA AAA	3.79 1.63
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	255,000.00	02/02/2021 0.27%	254,952.67 254,959.95	99.99 0.27%	254,976.54 29.47	0.90% 16.59	Aaa / NR AAA	3.79 1.55
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	120,000.00	04/20/2021 0.38%	119,987.38 119,988.46	100.06 0.35%	120,071.88 20.27	0.42% 83.42	NR / AAA AAA	4.13 1.90
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	115,000.00	07/13/2021 0.52%	114,989.74 114,989.82	100.22 0.44%	115,247.25 16.61	0.41% 257.43	Aaa / NR AAA	4.63 2.57
Total ABS		2,406,923.70	0.96%	2,408,354.61 2,407,404.97	0.24%	2,419,175.38 1,010.75	8.52% 11,770.41	Aaa / AAA AAA	3.11 1.16

AGENCY									
3137EAEC9	FHLMC Note 1.125% Due 8/12/2021	70,000.00	Various 1.33%	69,324.76 69,995.87	100.03 0.15%	70,020.79 369.69	0.25% 24.92	Aaa / AA+ AAA	0.03 0.03
3130AF5B9	FHLB Note 3% Due 10/12/2021	400,000.00	11/29/2018 2.91%	401,008.00 400,069.32	100.57 0.09%	402,294.00 3,633.33	1.43% 2,224.68	Aaa / AA+ NR	0.20 0.20
3130A3KM5	FHLB Note 2.5% Due 12/9/2022	250,000.00	08/28/2018 2.83%	246,712.50 248,958.85	103.18 0.15%	257,939.75 902.78	0.91% 8,980.90	Aaa / AA+ NR	1.36 1.34
3135G0T94	FNMA Note 2.375% Due 1/19/2023	200,000.00	04/11/2018 2.71%	197,052.00 199,093.44	103.30 0.13%	206,590.00 158.33	0.73% 7,496.56	Aaa / AA+ AAA	1.47 1.45
3137EAER6	FHLMC Note 0.375% Due 5/5/2023	520,000.00	05/05/2020 0.39%	519,781.60 519,871.72	100.35 0.17%	521,838.20 465.83	1.84% 1,966.48	Aaa / AA+ AAA	1.76 1.75
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	500,000.00	07/20/2018 2.86%	497,490.00 499,037.74	104.81 0.19%	524,052.50 1,604.17	1.85% 25,014.76	Aaa / AA+ AAA	1.88 1.84
3135G05G4	FNMA Note 0.25% Due 7/10/2023	230,000.00	07/08/2020 0.32%	229,505.50 229,680.27	100.11 0.19%	230,262.43 33.54	0.81% 582.16	Aaa / AA+ AAA	1.94 1.94



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AGENCY									
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	325,000.00	08/19/2020 0.28%	324,668.50 324,772.66	100.09 0.20%	325,301.93 354.34	1.15% 529.27	Aaa / AA+ AAA	2.07 2.06
3135G0U43	FNMA Note 2.875% Due 9/12/2023	505,000.00	09/12/2018 2.96%	502,929.50 504,123.67	105.63 0.20%	533,436.05 5,605.85	1.90% 29,312.38	Aaa / AA+ AAA	2.12 2.04
3135G06H1	FNMA Note 0.25% Due 11/27/2023	150,000.00	11/23/2020 0.29%	149,829.00 149,867.81	100.02 0.24%	150,035.40 66.67	0.53% 167.59	Aaa / AA+ AAA	2.33 2.31
3130A0F70	FHLB Note 3.375% Due 12/8/2023	440,000.00	01/16/2019 2.73%	452,843.60 446,177.30	107.29 0.27%	472,055.76 2,186.25	1.67% 25,878.46	Aaa / AA+ AAA	2.36 2.27
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	500,000.00	04/29/2019 2.37%	500,035.00 500,018.74	105.58 0.22%	527,917.50 4,717.01	1.88% 27,898.76	Aaa / AA+ NR	2.61 2.52
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	475,000.00	06/18/2019 1.96%	495,548.65 486,819.42	107.15 0.37%	508,947.78 1,782.90	1.80% 22,128.36	Aaa / AA+ NR	2.87 2.76
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	450,000.00	09/13/2019 1.79%	473,305.50 464,553.16	107.69 0.39%	484,611.75 4,959.38	1.72% 20,058.59	Aaa / AA+ AAA	3.12 2.97
3135G0W66	FNMA Note 1.625% Due 10/15/2024	200,000.00	10/17/2019 1.66%	199,658.00 199,780.44	103.94 0.39%	207,881.60 956.94	0.74% 8,101.16	Aaa / AA+ AAA	3.21 3.12
3135G0X24	FNMA Note 1.625% Due 1/7/2025	505,000.00	Various 1.21%	514,840.05 511,999.13	104.11 0.42%	525,750.45 547.08	1.85% 13,751.32	Aaa / AA+ AAA	3.44 3.34
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,670.46	103.59 0.47%	626,711.03 4,260.21	2.22% 22,040.57	Aaa / AA+ AAA	3.54 3.42
3135G03U5	FNMA Note 0.625% Due 4/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,270.42	100.44 0.50%	477,113.28 816.41	1.68% 2,842.86	Aaa / AA+ AAA	3.73 3.67
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	565,000.00	Various 0.47%	565,574.15 565,556.15	99.84 0.54%	564,096.57 345.27	1.99% (1,459.58)	Aaa / AA+ AAA	3.88 3.83
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 318,733.16	99.27 0.56%	317,673.28 33.33	1.12% (1,059.88)	Aaa / AA+ AAA	3.98 3.93
3135G05X7	FNMA Note 0.375% Due 8/25/2025	560,000.00	Various 0.46%	557,801.20 558,182.48	99.11 0.60%	555,031.68 910.00	1.96% (3,150.80)	Aaa / AA+ AAA	4.07 4.02
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	555,000.00	Various 0.44%	553,354.65 553,610.27	99.12 0.59%	550,107.68 740.00	1.94% (3,502.59)	Aaa / AA+ AAA	4.15 4.10
3135G06G3	FNMA Note 0.5% Due 11/7/2025	565,000.00	Various 0.56%	563,434.90 563,665.29	99.52 0.61%	562,301.56 659.16	1.98% (1,363.73)	Aaa / AA+ AAA	4.27 4.21



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Total Agency		9,365,000.00	1.43%	9,411,659.11 9,393,507.77	0.36%	9,601,970.97 36,108.47	33.95% 208,463.20	Aaa / AA+ AAA	2.87 2.81
CMO									
3137BM6P6	FHLMC K721 A2 3.09% Due 8/25/2022	382,202.37	09/21/2017 2.22%	396,741.34 385,354.91	102.04 0.43%	390,007.73 984.17	1.38% 4,652.82	Aaa / NR NR	1.07 0.84
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	425,000.00	09/13/2019 2.14%	438,862.30 432,128.34	104.68 0.41%	444,907.43 216.75	1.57% 12,779.09	Aaa / NR NR	1.98 1.81
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	400,000.00	10/29/2018 3.32%	403,937.50 401,763.22	106.28 0.41%	425,117.20 235.13	1.50% 23,353.98	Aaa / NR AAA	2.24 2.03
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	381,585.73	04/22/2019 2.72%	384,313.48 383,075.77	105.00 0.82%	400,668.83 923.76	1.41% 17,593.06	NR / AAA NR	2.74 2.42
Total CMO		1,588,788.10	2.59%	1,623,854.62 1,602,322.24	0.51%	1,660,701.19 2,359.81	5.86% 58,378.95	Aaa / AAA AAA	2.01 1.78
CORPORATE									
89236TDP7	Toyota Motor Credit Corp Note 2.6% Due 1/11/2022	350,000.00	Various 3.15%	343,769.00 349,198.40	101.05 0.23%	353,690.05 505.56	1.25% 4,491.65	A1 / A+ A+	0.45 0.44
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	355,000.00	07/25/2017 2.45%	354,968.05 354,993.68	102.07 0.17%	362,349.92 72.48	1.28% 7,356.24	A2 / A A+	0.99 0.91
48128BAB7	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	325,000.00	Various 3.24%	321,131.25 323,846.05	101.21 0.32%	328,926.98 429.28	1.16% 5,080.93	A2 / A- AA-	1.46 0.45
24422ETG4	John Deere Capital Corp Note 2.8% Due 3/6/2023	150,000.00	06/13/2018 3.44%	145,828.50 148,592.57	104.13 0.21%	156,188.85 1,691.67	0.56% 7,596.28	A2 / A A	1.60 1.56
037833AK6	Apple Inc Note 2.4% Due 5/3/2023	235,000.00	11/28/2018 3.54%	224,140.65 230,696.60	103.70 0.29%	243,687.95 1,378.67	0.86% 12,991.35	Aa1 / AA+ NR	1.76 1.72
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	100,000.00	07/11/2018 3.49%	99,827.00 99,932.47	106.03 0.35%	106,026.30 162.92	0.37% 6,093.83	A3 / A- NR	1.95 1.90
69371RP59	Paccar Financial Corp Note 3.4% Due 8/9/2023	250,000.00	08/06/2018 3.41%	249,897.50 249,958.57	106.18 0.33%	265,439.00 4,061.11	0.95% 15,480.43	A1 / A+ NR	2.02 1.94
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	320,000.00	05/16/2019 2.79%	328,416.00 324,033.58	106.33 0.32%	340,256.00 5,213.33	1.22% 16,222.42	A1 / A AA-	2.03 1.95



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CORPORATE									
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	245,000.00	10/03/2018 3.64%	244,799.10 244,911.98	107.07 0.38%	262,311.95 2,738.39	0.93% 17,399.97	A3 / A- NR	2.19 2.10
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	195,000.00	03/01/2021 0.47%	194,861.55 194,881.35	100.06 0.43%	195,108.62 34.13	0.69% 227.27	A2 / A A	2.47 2.44
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	321,000.00	03/06/2019 2.99%	322,235.85 321,641.64	104.75 0.55%	336,254.88 4,621.51	1.20% 14,613.24	A2 / A- AA-	2.60 1.54
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	325,000.00	03/26/2019 2.97%	329,114.50 327,166.36	106.93 0.57%	347,538.10 4,107.64	1.24% 20,371.74	A1 / A AA-	2.61 2.49
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	160,000.00	03/16/2021 0.77%	159,920.00 159,929.93	100.73 0.46%	161,172.80 443.33	0.57% 1,242.87	A2 / A A	2.63 2.52
404280BS7	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	325,000.00	08/28/2019 2.18%	341,464.50 334,756.39	106.02 0.58%	344,571.50 2,603.16	1.22% 9,815.11	A3 / A- A+	2.80 1.74
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	55,000.00	06/29/2021 0.64%	54,971.95 54,972.46	100.27 0.34%	55,146.85 18.14	0.19% 174.39	A2 / A+ NR	2.96 0.95
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	70,000.00	08/08/2019 2.20%	69,845.30 69,906.01	104.22 0.74%	72,954.70 693.97	0.26% 3,048.69	A1 / A+ NR	3.04 2.92
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	325,000.00	12/05/2019 2.26%	324,831.00 324,887.77	104.93 0.71%	341,021.20 1,828.13	1.21% 16,133.43	A2 / A AA-	3.26 3.13
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/8/2024	325,000.00	02/19/2020 1.83%	329,628.00 328,211.65	104.87 0.64%	340,812.55 1,611.01	1.21% 12,600.90	A2 / A A	3.28 3.15
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	340,000.00	01/16/2020 2.10%	339,275.80 339,496.98	104.45 0.72%	355,134.08 193.61	1.25% 15,637.10	A1 / AA- AA-	3.48 3.28
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	300,000.00	05/24/2021 0.74%	300,388.80 300,372.57	100.07 0.80%	300,222.30 412.00	1.06% (150.27)	A2 / A- AA-	3.84 2.79
46647PCK0	JP Morgan Chase & Co Callable Note Cont 6/23/2024 0.969% Due 6/23/2025	140,000.00	Various 0.87%	140,087.55 140,085.27	100.43 0.82%	140,599.76 143.20	0.50% 514.49	A2 / A- AA-	3.90 2.85



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CORPORATE									
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 438,183.52	100.88 0.81%	443,879.48 965.56	1.57% 5,695.96	A1 / AA AA-	4.78 4.58
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	75,000.00	Various 1.08%	75,242.75 75,236.46	100.86 0.96%	75,647.03 172.50	0.27% 410.57	A3 / A+ A	4.79 4.57
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,871.18	100.41 1.04%	301,215.30 403.13	1.06% 1,344.12	A1 / A+ A+	4.88 4.73
Total Corporate		6,026,000.00	2.27%	6,032,611.80 6,035,763.44	0.53%	6,230,156.15 34,504.43	22.07% 194,392.71	A2 / A A+	2.70 2.36
MONEY MARKET FUND									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	269,184.47	Various 0.01%	269,184.47 269,184.47	1.00 0.01%	269,184.47 0.00	0.95% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		269,184.47	0.01%	269,184.47 269,184.47	0.01%	269,184.47 0.00	0.95% 0.00	Aaa / AAA AAA	0.00 0.00
MUNICIPAL BONDS									
13063DRK6	California State Taxable GO 2.4% Due 10/1/2024	320,000.00	10/16/2019 1.91%	327,350.40 324,714.20	105.90 0.52%	338,889.60 2,560.00	1.20% 14,175.40	Aa2 / AA- AA	3.17 3.04
Total Municipal Bonds		320,000.00	1.91%	327,350.40 324,714.20	0.52%	338,889.60 2,560.00	1.20% 14,175.40	Aa2 / AA- AA	3.17 3.04
SUPRANATIONAL									
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 1/18/2022	535,000.00	01/10/2017 2.15%	534,341.95 534,938.74	100.91 0.16%	539,863.15 410.54	1.90% 4,924.41	Aaa / NR AAA	0.47 0.46
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	260,000.00	10/21/2020 0.52%	259,706.20 259,750.77	99.32 0.66%	258,225.24 335.83	0.91% (1,525.53)	Aaa / AAA AAA	4.25 4.18



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SUPRANATIONAL									
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 572,515.05	100.82 0.70%	579,739.73 1,411.55	2.05% 7,224.68	Aaa / AAA AAA	4.72 4.61
Total Supranational		1,370,000.00	1.35%	1,366,414.65 1,367,204.56	0.48%	1,377,828.12 2,157.92	4.86% 10,623.56	Aaa / AAA AAA	2.97 2.91
US TREASURY									
912828J43	US Treasury Note 1.75% Due 2/28/2022	80,000.00	03/13/2017 2.14%	78,553.40 79,831.46	100.97 0.09%	80,775.04 585.87	0.29% 943.58	Aaa / AA+ AAA	0.58 0.58
912828XG0	US Treasury Note 2.125% Due 6/30/2022	525,000.00	08/15/2017 1.82%	532,446.09 526,394.57	101.86 0.09%	534,761.85 970.11	1.89% 8,367.28	Aaa / AA+ AAA	0.92 0.91
912828L57	US Treasury Note 1.75% Due 9/30/2022	525,000.00	10/17/2017 1.99%	519,175.78 523,630.92	101.91 0.11%	535,049.03 3,087.60	1.90% 11,418.11	Aaa / AA+ AAA	1.17 1.15
912828N30	US Treasury Note 2.125% Due 12/31/2022	525,000.00	01/25/2018 2.46%	516,837.89 522,655.66	102.82 0.13%	539,786.10 970.11	1.90% 17,130.44	Aaa / AA+ AAA	1.42 1.40
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	350,000.00	03/30/2021 0.33%	349,152.34 349,248.88	99.92 0.28%	349,713.00 330.50	1.23% 464.12	Aaa / AA+ AAA	2.62 2.61
912828XX3	US Treasury Note 2% Due 6/30/2024	550,000.00	12/12/2019 1.74%	556,294.92 554,032.39	104.80 0.34%	576,425.85 956.52	2.03% 22,393.46	Aaa / AA+ AAA	2.92 2.84
912828D56	US Treasury Note 2.375% Due 8/15/2024	500,000.00	08/29/2019 1.45%	522,167.97 513,579.72	106.09 0.36%	530,429.50 5,478.25	1.89% 16,849.78	Aaa / AA+ AAA	3.04 2.92
9128283D0	US Treasury Note 2.25% Due 10/31/2024	500,000.00	11/07/2019 1.77%	511,308.59 507,379.49	105.97 0.40%	529,844.00 2,843.07	1.88% 22,464.51	Aaa / AA+ AAA	3.25 3.13
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 455,022.12	102.31 0.47%	460,388.70 2,118.55	1.63% 5,366.58	Aaa / AA+ AAA	3.58 3.50
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 568,737.25	100.04 0.49%	565,220.92 949.39	1.99% (3,516.33)	Aaa / AA+ AAA	3.67 3.62
91282CAM3	US Treasury Note 0.25% Due 9/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 568,801.46	98.64 0.58%	567,161.03 483.09	2.00% (1,640.43)	Aaa / AA+ AAA	4.17 4.13
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 569,511.59	98.54 0.60%	566,599.83 363.28	2.00% (2,911.76)	Aaa / AA+ AAA	4.25 4.21



Northern Cal. Cities Self Ins. Fund Long Term - Account #171

MONTHLY ACCOUNT STATEMENT

JULY 1, 2021 THROUGH JULY 31, 2021

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	3.77
Average Coupon	1.85%
Average Purchase YTM	1.78%
Average Market YTM	0.63%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	4.15 yrs
Average Life	3.95 yrs

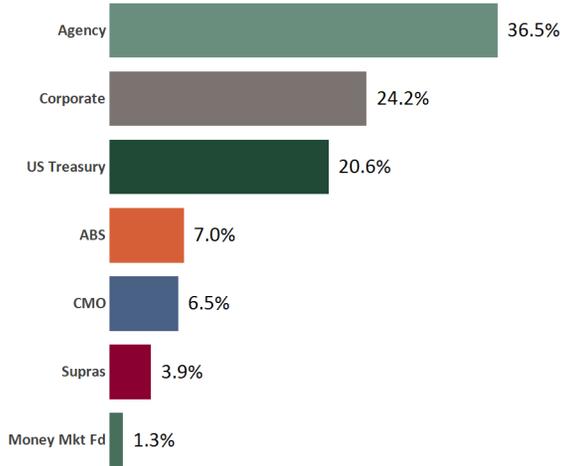
ACCOUNT SUMMARY

	Beg. Values as of 6/30/21	End Values as of 7/31/21
Market Value	29,757,214	29,953,623
Accrued Interest	130,653	126,912
Total Market Value	29,887,867	30,080,535
Income Earned	45,385	44,627
Cont/WD		0
Par	28,876,948	28,936,852
Book Value	28,875,643	28,951,480
Cost Value	28,881,798	28,962,918

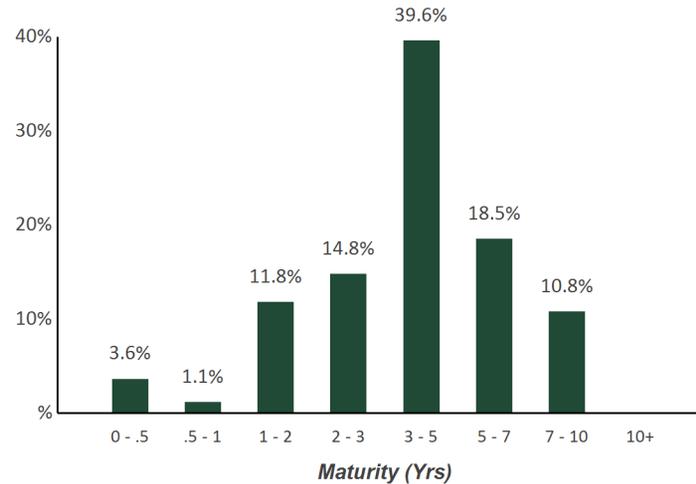
TOP ISSUERS

Government of United States	20.6%
Federal Home Loan Bank	15.2%
Federal National Mortgage Assoc	14.0%
Federal Home Loan Mortgage Corp	10.3%
Inter-American Dev Bank	3.9%
Tennessee Valley Authority	3.6%
Bank of America Corp	2.0%
Deere & Company	1.9%
Total	71.4%

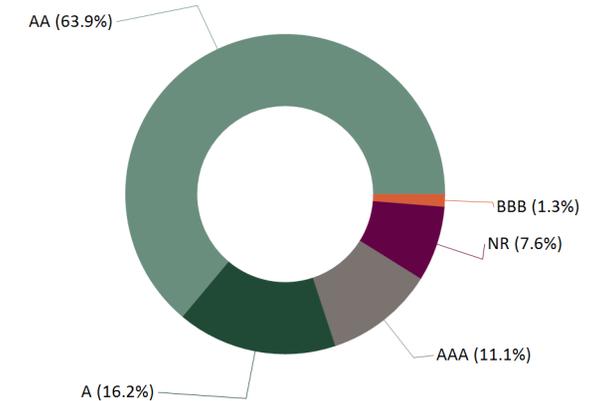
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2006
Northern Cal. Cities Self Ins. Fund Long Term	0.65%	0.97%	-0.25%	0.10%	3.69%	4.52%	2.48%	2.47%	3.77%
ICE BAML 1-10 Yr US Treasury/Agency Index	0.70%	1.00%	-0.36%	-0.70%	3.28%	4.20%	2.07%	2.09%	3.39%
ICE BAML 1-10 Yr US Corporate/Govt Rated AAA-A Idx	0.68%	1.10%	-0.26%	-0.34%	3.60%	4.55%	2.39%	2.43%	3.58%

Statement of Compliance

As of July 31, 2021



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Government & Agencies	No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers	Complies
Supranationals	AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only	Complies
Municipal Securities	5 years max maturity	Complies
Asset-Backed & Mortgage-Backed Securities	AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity	Complies
Corporate Medium Term Notes	A rating category or better by a NRSRO; 30% maximum; 5 years max maturity	Complies
Money Market Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit; Collateralized Bank Deposits	5 years max maturity	Complies
LAIF	Maximum as law permits	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	Complies
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	Complies
Maximum Maturity	10 years	Complies

Reconciliation Summary

As of July 31, 2021



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$28,875,643.41
Acquisition		
+ Security Purchases	\$613,238.73	
+ Money Market Fund Purchases	\$548,786.48	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$1,162,025.21
Dispositions		
- Security Sales	\$500,029.00	
- Money Market Fund Sales	\$184,958.25	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$400,000.00	
- Principal Paydowns	\$27,924.41	
Total Dispositions		\$1,112,911.66
Amortization/Accretion		
+/- Net Accretion	(\$745.46)	
		(\$745.46)
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$27,468.47	
		\$27,468.47
ENDING BOOK VALUE		\$28,951,479.97

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$17,203.40
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$500,029.00	
Accrued Interest Received	\$2,138.75	
Interest Received	\$46,875.96	
Dividend Received	\$0.39	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$400,000.00	
Interest from Calls/Redemption	\$2,583.33	
Principal Paydown	\$27,924.41	
Total Acquisitions	\$979,551.84	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$613,238.73	
Accrued Interest Paid	\$2,484.88	
Total Dispositions	\$615,723.61	
ENDING BOOK VALUE		\$381,031.63



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	21,169.44	06/16/2020 1.76%	21,520.89 21,357.55	100.41 0.27%	21,255.20 28.98	0.07% (102.35)	Aaa / NR AAA	1.29 0.15
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	93,638.33	01/21/2020 1.85%	93,625.99 93,632.45	100.66 0.15%	94,255.69 76.58	0.31% 623.24	Aaa / AAA NR	1.38 0.39
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	175,534.69	08/20/2019 1.79%	175,533.23 175,534.15	100.87 0.19%	177,064.47 138.87	0.59% 1,530.32	Aaa / AAA NR	2.04 0.55
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	140,000.00	10/01/2019 1.95%	139,989.21 139,993.52	101.30 0.18%	141,820.42 82.99	0.47% 1,826.90	NR / AAA AAA	2.73 0.74
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	250,000.00	06/17/2020 0.68%	255,761.72 254,113.21	101.17 0.23%	252,920.25 184.44	0.84% (1,192.96)	Aaa / AAA NR	2.79 0.82
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	150,000.00	03/04/2020 1.11%	149,990.84 149,993.72	100.91 0.14%	151,359.15 73.33	0.50% 1,365.43	Aaa / NR AAA	3.04 0.95
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	155,000.00	09/22/2020 0.38%	154,977.23 154,983.32	100.20 0.22%	155,311.40 20.71	0.52% 328.08	NR / AAA AAA	3.22 1.32
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	70,000.00	07/14/2020 0.52%	69,989.33 69,992.48	100.30 0.22%	70,211.96 15.87	0.23% 219.48	Aaa / NR AAA	3.30 1.05
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	215,000.00	08/04/2020 0.48%	214,954.85 214,964.52	100.34 0.25%	215,724.77 30.88	0.72% 760.25	Aaa / NR AAA	3.56 1.50
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	75,000.00	02/17/2021 0.27%	74,998.63 74,998.82	100.01 0.26%	75,010.43 5.63	0.25% 11.61	Aaa / NR AAA	3.73 1.48
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	155,000.00	10/20/2020 0.39%	154,964.30 154,972.51	100.18 0.27%	155,278.38 26.18	0.52% 305.87	NR / AAA AAA	3.79 1.63
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	270,000.00	02/02/2021 0.27%	269,949.89 269,957.60	99.99 0.27%	269,975.16 31.20	0.90% 17.56	Aaa / NR AAA	3.79 1.55
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	80,000.00	03/02/2021 0.37%	79,984.62 79,986.30	100.09 0.32%	80,069.20 12.80	0.27% 82.90	Aaa / NR AAA	4.13 2.05
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	125,000.00	04/20/2021 0.38%	124,986.85 124,987.97	100.06 0.35%	125,074.88 21.11	0.42% 86.91	NR / AAA AAA	4.13 1.90



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	125,000.00	07/13/2021 0.52%	124,988.85 124,988.94	100.22 0.44%	125,268.75 18.06	0.42% 279.81	Aaa / NR AAA	4.63 2.57
Total ABS		2,100,342.46	0.78%	2,106,216.43 2,104,457.06	0.25%	2,110,600.11 767.63	7.02% 6,143.05	Aaa / AAA AAA	3.26 1.28
AGENCY									
880591EN8	Tennessee Valley Authority Note 1.875% Due 8/15/2022	470,000.00	08/29/2012 1.94%	467,161.20 469,704.10	101.83 0.12%	478,580.79 4,063.54	1.60% 8,876.69	Aaa / AA+ AAA	1.04 1.02
313383YJ4	FHLB Note 3.375% Due 9/8/2023	560,000.00	11/29/2018 3.00%	569,307.20 564,100.93	106.66 0.20%	597,303.28 7,507.50	2.01% 33,202.35	Aaa / AA+ NR	2.11 2.02
3135G06H1	FNMA Note 0.25% Due 11/27/2023	280,000.00	11/23/2020 0.29%	279,680.80 279,753.25	100.02 0.24%	280,066.08 124.44	0.93% 312.83	Aaa / AA+ AAA	2.33 2.31
880591ER9	Tennessee Valley Authority Note 2.875% Due 9/15/2024	550,000.00	02/27/2019 2.65%	556,352.50 553,577.59	107.36 0.50%	590,501.45 5,973.61	1.98% 36,923.86	Aaa / AA+ AAA	3.13 2.98
3135G0W66	FNMA Note 1.625% Due 10/15/2024	275,000.00	10/17/2019 1.66%	274,529.75 274,698.10	103.94 0.39%	285,837.20 1,315.80	0.95% 11,139.10	Aaa / AA+ AAA	3.21 3.12
3135G0X24	FNMA Note 1.625% Due 1/7/2025	215,000.00	01/08/2020 1.69%	214,314.15 214,528.10	104.11 0.42%	223,834.35 232.92	0.74% 9,306.25	Aaa / AA+ AAA	3.44 3.34
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	425,000.00	02/13/2020 1.52%	424,672.75 424,768.50	103.59 0.47%	440,251.55 2,992.71	1.47% 15,483.05	Aaa / AA+ AAA	3.54 3.42
3130AEBV1	FHLB Note 3.125% Due 6/13/2025	400,000.00	08/28/2018 3.07%	401,372.00 400,781.15	109.49 0.64%	437,947.20 1,666.67	1.46% 37,166.05	Aaa / AA+ AAA	3.87 3.66
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,236.69	99.84 0.54%	474,240.48 290.28	1.58% 3.79	Aaa / AA+ AAA	3.88 3.83
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 338,653.98	99.27 0.56%	337,527.86 35.42	1.12% (1,126.12)	Aaa / AA+ AAA	3.98 3.93
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,075.58	99.12 0.59%	366,738.45 493.33	1.22% (2,337.13)	Aaa / AA+ AAA	4.15 4.10
3135G06G3	FNMA Note 0.5% Due 11/7/2025	530,000.00	11/09/2020 0.57%	528,102.60 528,375.59	99.52 0.61%	527,468.72 618.33	1.76% (906.87)	Aaa / AA+ AAA	4.27 4.21



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0K36	FNMA Note 2.125% Due 4/24/2026	565,000.00	Various 2.18%	562,430.10 563,703.61	106.69 0.68%	602,823.36 3,235.02	2.01% 39,119.75	Aaa / AA+ AAA	4.73 4.49
3130AGFP5	FHLB Note 2.5% Due 6/12/2026	500,000.00	06/17/2019 2.19%	510,085.00 507,021.15	108.54 0.71%	542,693.00 1,701.39	1.81% 35,671.85	Aaa / AA+ NR	4.87 4.59
3130A2VE3	FHLB Note 3% Due 9/11/2026	575,000.00	Various 2.81%	583,719.50 579,776.70	111.01 0.80%	638,317.85 6,708.33	2.14% 58,541.15	Aaa / AA+ NR	5.12 4.73
3135G0Q22	FNMA Note 1.875% Due 9/24/2026	575,000.00	Various 2.78%	531,510.00 551,751.08	105.73 0.74%	607,927.38 3,803.39	2.03% 56,176.30	Aaa / AA+ AAA	5.15 4.89
3130ACKB9	FHLB Note 2.625% Due 9/10/2027	600,000.00	Various 2.75%	593,685.00 595,978.35	110.07 0.93%	660,391.80 6,168.76	2.22% 64,413.45	Aaa / AA+ NR	6.12 5.63
3135G05Y5	FNMA Note 0.75% Due 10/8/2027	600,000.00	Various 0.79%	598,402.20 598,549.28	98.87 0.94%	593,239.80 1,412.51	1.98% (5,309.48)	Aaa / AA+ AAA	6.19 6.01
3130AEB25	FHLB Note 3.25% Due 6/9/2028	500,000.00	01/29/2019 3.13%	504,785.00 503,505.45	114.89 1.00%	574,473.50 2,347.22	1.92% 70,968.05	Aaa / AA+ NR	6.86 6.20
3130AG3X1	FHLB Note 2.875% Due 3/9/2029	380,000.00	Various 2.66%	386,815.50 385,302.58	112.38 1.17%	427,053.12 4,309.31	1.43% 41,750.54	Aaa / AA+ NR	7.61 6.83
3130AGDY8	FHLB Note 2.75% Due 6/8/2029	510,000.00	Various 2.45%	523,261.05 520,504.76	112.40 1.10%	573,246.12 2,064.79	1.91% 52,741.36	Aaa / AA+ NR	7.86 7.10
3130AGUW3	FHLB Note 2.125% Due 9/14/2029	70,000.00	03/05/2020 1.21%	75,742.80 74,895.99	107.39 1.17%	75,175.31 566.08	0.25% 279.32	Aaa / AA+ NR	8.13 7.43
3135G05Q2	FNMA Note 0.875% Due 8/5/2030	610,000.00	Various 0.99%	603,622.55 604,156.39	96.29 1.31%	587,373.88 2,609.44	1.96% (16,782.51)	Aaa / AA+ AAA	9.02 8.58
Total Agency		10,375,000.00	1.92%	10,370,761.50 10,377,398.90	0.70%	10,923,012.53 60,240.79	36.51% 545,613.63	Aaa / AA+ AAA	4.89 4.61
CMO									
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	400,000.00	10/19/2018 3.39%	394,906.25 397,877.36	104.68 0.41%	418,736.40 204.00	1.39% 20,859.04	Aaa / NR NR	1.98 1.81
3137B7YY9	FHLMC K037 A2 3.49% Due 1/25/2024	400,000.00	06/26/2019 2.08%	422,515.63 412,213.92	106.70 0.45%	426,780.00 1,163.33	1.42% 14,566.08	NR / AAA NR	2.49 2.21
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	426,478.19	04/22/2019 2.72%	429,526.84 428,143.52	105.00 0.82%	447,806.36 1,032.43	1.49% 19,662.84	NR / AAA NR	2.74 2.42



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CMO									
3137FARE0	FHMS K727 A2 2.946% Due 7/25/2024	330,000.00	07/23/2019 1.66%	340,248.05 336,111.79	105.53 0.89%	348,253.95 810.15	1.16% 12,142.16	NR / AAA NR	2.99 2.71
3137BEVH4	FHLMC K040 A2 3.241% Due 9/25/2024	275,000.00	02/06/2020 1.80%	291,457.03 286,221.59	107.71 0.60%	296,202.78 742.73	0.99% 9,981.19	NR / NR AAA	3.16 2.89
Total CMO		1,831,478.19	2.39%	1,878,653.80 1,860,568.18	0.63%	1,937,779.49 3,952.64	6.46% 77,211.31	Aaa / AAA AAA	2.63 2.36
CORPORATE									
69371RN44	Paccar Financial Corp Note 1.65% Due 8/11/2021	140,000.00	08/04/2016 1.68%	139,812.40 139,998.97	100.03 0.44%	140,047.04 1,090.83	0.47% 48.07	A1 / A+ NR	0.03 0.03
69353RFB9	PNC Bank Callable Note Cont 1/18/2022 2.625% Due 2/17/2022	325,000.00	06/13/2017 2.35%	328,818.75 325,387.11	101.10 0.24%	328,566.88 3,886.46	1.11% 3,179.77	A2 / A A+	0.55 0.46
037833DC1	Apple Inc Callable Note Cont 8/12/2022 2.1% Due 9/12/2022	220,000.00	09/12/2017 2.23%	218,664.60 219,702.02	101.97 0.19%	224,327.62 1,783.83	0.75% 4,625.60	Aa1 / AA+ NR	1.12 1.02
06051GEU9	Bank of America Corp Note 3.3% Due 1/11/2023	90,000.00	03/09/2018 3.44%	89,451.90 89,836.04	104.37 0.27%	93,934.08 165.00	0.31% 4,098.04	A2 / A- AA-	1.45 1.42
808513AT2	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	350,000.00	04/13/2018 3.24%	340,903.50 347,172.99	103.29 0.30%	361,501.00 154.58	1.20% 14,328.01	A2 / A A	1.49 1.38
24422ERT8	John Deere Capital Corp Note 2.8% Due 1/27/2023	350,000.00	05/22/2018 3.47%	339,993.50 346,814.78	103.79 0.25%	363,247.85 108.89	1.21% 16,433.07	A2 / A A	1.49 1.47
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	300,000.00	07/13/2018 3.23%	293,820.00 297,854.07	103.64 0.24%	310,923.60 3,116.67	1.04% 13,069.53	Aa2 / AA A+	1.62 1.42
06406RAG2	Bank of NY Mellon Corp Note 3.5% Due 4/28/2023	360,000.00	03/14/2019 3.01%	366,807.60 362,878.05	105.61 0.27%	380,209.68 3,255.00	1.27% 17,331.63	A1 / A AA-	1.74 1.69
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	115,000.00	06/20/2018 3.41%	114,968.95 114,988.19	105.61 0.31%	121,447.59 380.14	0.41% 6,459.40	Aa2 / AA AA	1.90 1.78
89114QC48	Toronto Dominion Bank Note 3.5% Due 7/19/2023	325,000.00	07/27/2018 3.56%	324,057.50 324,627.47	106.25 0.31%	345,326.48 379.17	1.15% 20,699.01	Aa2 / AA- AA	1.97 1.91
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	370,000.00	10/03/2018 3.64%	369,696.60 369,867.08	107.07 0.38%	396,144.57 4,135.52	1.33% 26,277.49	A3 / A- NR	2.19 2.10



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	205,000.00	03/01/2021 0.47%	204,854.45 204,875.26	100.06 0.43%	205,114.19 35.88	0.68% 238.93	A2 / A A	2.47 2.44
69371RR24	Paccar Financial Corp Note 0.35% Due 2/2/2024	120,000.00	01/28/2021 0.39%	119,860.80 119,883.68	99.74 0.45%	119,687.64 208.83	0.40% (196.04)	A1 / A+ NR	2.51 2.48
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	190,000.00	06/07/2021 0.50%	190,012.80 190,012.24	100.02 0.51%	190,040.85 129.73	0.63% 28.61	A2 / A- AA-	2.87 1.86
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	60,000.00	06/29/2021 0.64%	59,969.40 59,969.96	100.27 0.34%	60,160.20 19.79	0.20% 190.24	A2 / A+ NR	2.96 0.95
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	330,000.00	10/09/2019 1.94%	349,430.40 342,089.78	106.38 0.55%	351,049.38 278.45	1.17% 8,959.60	A2 / A- AA-	2.98 1.92
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	145,000.00	08/08/2019 2.20%	144,679.55 144,805.31	104.22 0.74%	151,120.45 1,437.51	0.51% 6,315.14	A1 / A+ NR	3.04 2.92
94974BGA2	Wells Fargo Corp Note 3.3% Due 9/9/2024	350,000.00	09/11/2019 2.37%	365,197.00 359,461.65	107.76 0.77%	377,150.20 4,555.83	1.27% 17,688.55	A1 / BBB+ A+	3.11 2.94
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	355,000.00	12/05/2019 2.26%	354,815.40 354,877.41	104.93 0.71%	372,500.08 1,996.88	1.24% 17,622.67	A2 / A AA-	3.26 3.13
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	430,000.00	01/16/2020 2.10%	429,084.10 429,363.83	104.45 0.72%	449,140.16 244.86	1.49% 19,776.33	A1 / AA- AA-	3.48 3.28
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	264,000.00	07/23/2021 0.85%	273,720.48 273,685.11	103.62 0.87%	273,544.13 1,221.00	0.91% (140.98)	A2 / A- AA-	3.75 3.61
037833DT4	Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,864.82	101.30 0.77%	101,299.50 250.00	0.34% 1,434.68	Aa1 / AA+ NR	3.78 3.61
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	205,000.00	05/24/2021 0.74%	205,267.30 205,256.14	100.07 0.80%	205,151.91 281.53	0.68% (104.23)	A2 / A- AA-	3.84 2.79
06051GHY8	Bank of America Corp Callable Note Cont 2/13/2025 2.015% Due 2/13/2026	300,000.00	Various 1.03%	309,823.50 309,531.01	103.11 1.11%	309,344.70 2,821.00	1.04% (186.31)	A2 / A- AA-	4.54 3.38
78016EZQ3	Royal Bank of Canada Note 1.2% Due 4/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,502.68	100.27 1.14%	150,409.05 470.00	0.50% (93.63)	A2 / A AA-	4.74 4.58



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 463,080.31	100.88 0.81%	469,099.91 1,020.42	1.56% 6,019.60	A1 / AA AA-	4.78 4.58
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	75,000.00	06/16/2021 1.06%	75,299.25 75,291.78	100.86 0.96%	75,647.03 172.50	0.25% 355.25	A3 / A+ A	4.79 4.57
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,864.74	100.41 1.04%	316,276.07 423.28	1.05% 1,411.33	A1 / A+ A+	4.88 4.73
Total Corporate		7,004,000.00	2.11%	7,037,200.83 7,036,542.48	0.57%	7,242,411.84 34,023.58	24.19% 205,869.36	A1 / A+ AA-	2.77 2.49
MONEY MARKET FUND									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	381,031.63	Various 0.01%	381,031.63 381,031.63	1.00 0.01%	381,031.63 0.00	1.27% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		381,031.63	0.01%	381,031.63	0.01%	381,031.63 0.00	1.27% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 1/18/2022	555,000.00	01/10/2017 2.15%	554,317.35 554,936.45	100.91 0.16%	560,044.95 425.89	1.86% 5,108.50	Aaa / NR AAA	0.47 0.46
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	300,000.00	09/26/2017 2.01%	296,295.00 299,163.72	101.83 0.11%	305,487.90 1,997.92	1.02% 6,324.18	Aaa / AAA AAA	1.12 1.11
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 303,681.90	100.82 0.70%	307,514.12 748.73	1.02% 3,832.22	Aaa / AAA AAA	4.72 4.61
Total Supranational		1,160,000.00	1.81%	1,154,215.45 1,157,782.07	0.29%	1,173,046.97 3,172.54	3.91% 15,264.90	Aaa / AAA AAA	1.75 1.72
US TREASURY									
912828B66	US Treasury Note 2.75% Due 2/15/2024	400,000.00	Various 2.04%	420,077.56 406,608.52	106.28 0.27%	425,124.80 5,074.58	1.43% 18,516.28	Aaa / AA+ AAA	2.55 2.44
912828J27	US Treasury Note 2% Due 2/15/2025	500,000.00	08/31/2015 2.15%	493,634.81 497,616.74	105.38 0.47%	526,914.00 4,613.26	1.77% 29,297.26	Aaa / AA+ AAA	3.55 3.40



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 323,302.53	100.04 0.49%	325,127.08 546.11	1.08% 1,824.55	Aaa / AA+ AAA	3.67 3.62
912828M56	US Treasury Note 2.25% Due 11/15/2025	350,000.00	05/29/2019 2.13%	352,419.92 351,606.11	107.02 0.59%	374,568.25 1,669.16	1.25% 22,962.14	Aaa / AA+ AAA	4.30 4.09
912828R36	US Treasury Note 1.625% Due 5/15/2026	500,000.00	Various 2.23%	475,523.49 486,839.80	104.47 0.67%	522,363.50 1,722.14	1.74% 35,523.70	Aaa / AA+ AAA	4.79 4.60
912828YG9	US Treasury Note 1.625% Due 9/30/2026	400,000.00	12/18/2019 1.86%	394,031.25 395,455.36	104.55 0.73%	418,187.60 2,184.43	1.40% 22,732.24	Aaa / AA+ AAA	5.17 4.94
912828ZB9	US Treasury Note 1.125% Due 2/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 556,188.42	101.83 0.79%	554,984.40 2,565.79	1.85% (1,204.02)	Aaa / AA+ AAA	5.58 5.38
9128283F5	US Treasury Note 2.25% Due 11/15/2027	300,000.00	11/07/2019 1.89%	307,957.03 306,240.12	108.27 0.90%	324,796.80 1,430.71	1.08% 18,556.68	Aaa / AA+ AAA	6.30 5.87
91282CBB6	US Treasury Note 0.625% Due 12/31/2027	625,000.00	03/29/2021 1.30%	597,875.98 599,239.33	98.09 0.93%	613,061.25 339.67	2.04% 13,821.92	Aaa / AA+ AAA	6.42 6.26
91282CBJ9	US Treasury Note 0.75% Due 1/31/2028	550,000.00	03/12/2021 1.28%	530,857.42 531,916.24	98.77 0.95%	543,253.70 11.21	1.81% 11,337.46	Aaa / AA+ AAA	6.51 6.33
912828YB0	US Treasury Note 1.625% Due 8/15/2029	350,000.00	05/28/2020 0.66%	380,009.77 376,183.86	104.05 1.10%	364,164.15 2,623.79	1.22% (12,019.71)	Aaa / AA+ AAA	8.05 7.49
912828ZQ6	US Treasury Note 0.625% Due 5/15/2030	615,000.00	Various 0.90%	599,593.95 600,587.80	95.39 1.18%	586,652.19 814.70	1.95% (13,935.61)	Aaa / AA+ AAA	8.79 8.50
91282CAV3	US Treasury Note 0.875% Due 11/15/2030	625,000.00	Various 1.30%	600,808.59 601,914.82	97.05 1.21%	606,543.13 1,159.14	2.02% 4,628.31	Aaa / AA+ AAA	9.30 8.87
Total US Treasury		6,085,000.00	1.44%	6,034,838.01 6,033,699.65	0.81%	6,185,740.85 24,754.69	20.65% 152,041.20	Aaa / AA+ AAA	5.94 5.70
TOTAL PORTFOLIO		28,936,852.28	1.78%	28,962,917.65 28,951,479.97	0.63%	29,953,623.42 126,911.87	100.00% 1,002,143.45	Aa1 / AA AAA	4.15 3.77
TOTAL MARKET VALUE PLUS ACCRUED						30,080,535.29			



Portfolio Characteristics

Market Value	28,202,042
Avg Modified Duration	2.57
Avg Maturity	2.86

Interest Rate Shock Analysis

Fair value of portfolio after increase of:	
100 bps	-726,410
200 bps	-1,452,820
300 bps	-2,179,231

Sector Characteristics

Segmented Time Distribution

Sector	Market Value	Avg Mod. Duration	Avg Maturity	% of Port	<1 YR	1-3 YRS	3-5 YRS	>5 YRS
Agency	9,627,858	2.87	2.94	34.14%	523,414	4,257,196	4,847,247	0
Corporate	6,391,500	2.36	2.69	22.66%	574,397	3,453,278	2,363,825	0
US Treasury	6,375,171	2.96	3.02	22.61%	80,888	1,960,048	4,334,235	0
ABS	2,357,642	1.15	3.09	8.36%	0	737,218	1,620,424	0
CMO	1,677,188	1.85	2.09	5.95%	0	1,677,188	0	0
Supranational	1,372,803	2.97	3.04	4.87%	540,690	0	832,112	0
Municipal Bonds	337,619	3.12	3.26	1.20%	0	0	337,619	0
Money Market Fund	62,262	0.00	0.00	0.22%	62,262	0	0	0
TOTAL	28,202,042	2.57	2.86	100.00%	1,781,651	12,084,928	14,335,462	0

Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
Government of United States	6,303,960	6,375,171	2.96	3.02	22.61%
Federal Home Loan Mortgage Corp	4,525,901	4,604,601	2.50	2.62	16.33%
Federal National Mortgage Association	3,954,646	3,997,362	3.34	3.41	14.17%
Federal Home Loan Bank	2,619,134	2,703,083	2.18	2.26	9.58%
Inter-American Dev Bank	1,106,708	1,115,898	2.67	2.74	3.96%
JP Morgan Chase & Co	761,608	769,171	1.87	2.91	2.73%
Toyota Motor Corp	643,637	653,670	2.48	2.55	2.32%
Honda ABS	523,863	526,482	1.01	2.76	1.87%



Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
John Deere ABS	458,457	460,421	0.79	2.72	1.63%
Amazon.com Inc	438,099	440,253	4.65	4.87	1.56%
Toyota ABS	369,931	369,884	1.50	3.77	1.31%
Honda Motor Corporation	344,626	368,604	2.12	2.21	1.31%
PNC Financial Services Group	354,968	362,653	0.98	1.08	1.29%
US Bancorp	339,276	355,107	3.33	3.56	1.26%
Deere & Company	340,690	351,081	2.13	2.16	1.24%
Toronto Dominion Holdings	329,115	347,964	2.58	2.70	1.23%
HSBC Holdings PLC	341,465	345,205	1.82	2.88	1.22%
Caterpillar Inc	329,628	340,887	3.24	3.36	1.21%
Bank of New York	328,416	340,815	2.03	2.12	1.21%
Royal Bank of Canada	324,831	340,477	3.21	3.34	1.21%
Paccar Financial	319,743	338,552	2.24	2.33	1.20%
State of California	327,350	337,619	3.12	3.26	1.20%
Verizon Owner Trust	334,947	337,388	1.28	3.32	1.20%
Bank of America Corp	322,236	337,246	1.63	2.68	1.20%
Hyundai Auot Receivables	269,953	270,062	1.92	4.03	0.96%
Intl Bank Recon and Development	259,706	256,905	4.27	4.33	0.91%
Apple Inc	224,141	243,809	1.80	1.84	0.86%
Microsoft	219,738	220,052	0.02	0.11	0.78%
Nissan ABS	204,989	207,550	0.76	3.04	0.74%
Mercedes-Benz Auto Lease Trust	184,983	185,855	0.79	1.91	0.66%
Charles Schwab Corp/The	159,920	160,916	2.60	2.72	0.57%
United Health Group Inc	75,243	75,039	4.64	4.88	0.27%
Dreyfus Institutional Reserves Money Market Fund	62,262	62,262	0.00	0.00	0.22%



TOTAL	27,704,169	28,202,042	2.57	2.86	100.00%
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CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
26200X845	Dreyfus Funds	Inst'l Reserve Treasury #6541	0.01	06/30/2021	N		62,262	0.00	0.00	Aaa	AAA	AAA
3130A8QS5	FHLB	Note	1.13	07/14/2021	N		50,019	0.04	0.04	Aaa	AA+	AAA
594918BP8	Microsoft	Callable Note Cont 7/8/2021	1.55	08/08/2021	Y	07/08/2021	220,052	0.02	0.11	Aaa	AAA	AAA
3137EAEC9	FHLMC	Note	1.13	08/12/2021	N		70,085	0.12	0.12	Aaa	AA+	AAA
3130AF5B9	FHLB	Note	3.00	10/12/2021	N		403,310	0.28	0.28	Aaa	AA+	NR
89236TDP7	Toyota Motor Credit Corp	Note	2.60	01/11/2022	N		354,345	0.52	0.53	A1	A+	A+
4581X0CW6	Inter-American Dev Bank	Note	2.13	01/18/2022	N		540,690	0.54	0.55	Aaa	NR	AAA
912828J43	US Treasury	Note	1.75	02/28/2022	N		80,888	0.66	0.67	Aaa	AA+	AAA
912828XG0	US Treasury	Note	2.13	06/30/2022	N		535,582	0.99	1.00	Aaa	AA+	AAA
69353RFE3	PNC Bank	Callable Note Cont 6/28/2022	2.45	07/28/2022	Y	06/28/2022	362,653	0.98	1.08	A2	A	A+
43815HAC1	Honda Auto Receivables Trust	2018-3 A3	2.95	08/22/2022	N		36,717	0.20	1.15	Aaa	NR	AAA
3137BM6P6	FHLMC	K721 A2	3.09	08/25/2022	N		404,599	0.92	1.15	Aaa	NR	NR
912828L57	US Treasury	Note	1.75	09/30/2022	N		535,561	1.24	1.25	Aaa	AA+	AAA
47788EAC2	John Deere Owner Trust	2018-B A3	3.08	11/15/2022	N		29,703	0.17	1.38	Aaa	NR	AAA
3130A3KM5	FHLB	Note	2.50	12/09/2022	N		258,306	1.42	1.44	Aaa	AA+	NR
58770FAC6	Mercedes Benz Auto Lease Trust	2020-A A3	1.84	12/15/2022	N		95,696	0.45	1.46	Aaa	AAA	NR
912828N30	US Treasury	Note	2.13	12/31/2022	N		540,299	1.48	1.50	Aaa	AA+	AAA
48128BAB7	JP Morgan Chase & Co	Callable Note 1X 1/15/2022	2.97	01/15/2023	Y	01/15/2022	329,547	0.53	1.55	A2	A-	AA-
3135G0T94	FNMA	Note	2.38	01/19/2023	N		206,743	1.52	1.56	Aaa	AA+	AAA
24422ETG4	John Deere Capital Corp	Note	2.80	03/06/2023	N		156,281	1.64	1.68	A2	A	A
037833AK6	Apple Inc	Note	2.40	05/03/2023	N		243,809	1.80	1.84	Aa1	AA+	NR
3137EAER6	FHLMC	Note	0.38	05/05/2023	N		521,315	1.84	1.85	Aaa	AA+	AAA
3137EAEN5	FHLMC	Note	2.75	06/19/2023	N		524,534	1.93	1.97	Aaa	AA+	AAA



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
3135G05G4	FNMA	Note	0.25	07/10/2023	N		229,974	2.02	2.03	Aaa	AA+	AAA
02665WCJ8	American Honda Finance	Note	3.45	07/14/2023	N		106,178	1.96	2.04	A3	A-	NR
47789JAD8	John Deere Owner Trust	2019-A A3	2.91	07/17/2023	N		97,898	0.42	2.05	Aaa	NR	AAA
3137B4WB8	FHLMC	K033 A2	3.06	07/25/2023	N		445,691	1.88	2.07	Aaa	NR	NR
69371RP59	Paccar Financial Corp	Note	3.40	08/09/2023	N		265,438	2.02	2.11	A1	A+	NR
06406RAJ6	Bank of NY Mellon Corp	Note	3.45	08/11/2023	N		340,815	2.03	2.12	A1	A	AA-
43815NAC8	Honda Auto Receivables Trust	2019-3 A3	1.78	08/15/2023	N		184,050	0.59	2.13	Aaa	AAA	NR
3137EAEV7	FHLMC	Note	0.25	08/24/2023	N		324,923	2.14	2.15	Aaa	AA+	AAA
3135G0U43	FNMA	Note	2.88	09/12/2023	N		533,717	2.13	2.20	Aaa	AA+	AAA
02665WCQ2	American Honda Finance	Note	3.63	10/10/2023	N		262,426	2.19	2.28	A3	A-	NR
3137B7MZ9	FHLMC	K036 A2	3.53	10/25/2023	N		425,554	2.11	2.32	Aaa	NR	AAA
58769EAC2	Mercedes-Benz Auto Lease Trust	2020-B A3	0.40	11/15/2023	N		90,160	1.16	2.38	NR	AAA	AAA
3135G06H1	FNMA	Note	0.25	11/27/2023	N		149,718	2.40	2.41	Aaa	AA+	AAA
3130A0F70	FHLB	Note	3.38	12/08/2023	N		472,315	2.36	2.44	Aaa	AA+	AAA
477870AC3	John Deere Owner Trust	2019-B A3	2.21	12/15/2023	N		71,158	0.61	2.46	Aaa	NR	AAA
24422EVN6	John Deere Capital Corp	Note	0.45	01/17/2024	N		194,800	2.53	2.55	A2	A	A
06051GHF9	Bank of America Corp	Callable Note 1X 3/5/2023	3.55	03/05/2024	Y	03/05/2023	337,246	1.63	2.68	A2	A-	AA-
3130AB3H7	FHLB	Note	2.38	03/08/2024	N		527,448	2.60	2.69	Aaa	AA+	NR
89114QCB2	Toronto Dominion Bank	Note	3.25	03/11/2024	N		347,964	2.58	2.70	Aa3	A	AA-
91282CBR1	US Treasury	Note	0.25	03/15/2024	N		348,606	2.69	2.71	Aaa	AA+	AAA
808513BN4	Charles Schwab Corp	Callable Note Cont 2/18/2024	0.75	03/18/2024	Y	02/18/2024	160,916	2.60	2.72	A2	A	A
92348AAA3	Verizon Owner Trust	2019-C A1A	1.94	04/22/2024	N		131,836	0.82	2.81	NR	AAA	AAA
3137BYPQ7	FHLMC	K726 A2	2.91	04/25/2024	N		401,344	2.49	2.82	NR	AAA	NR
404280BS7	HSBC Holdings PLC	Callable Note 1X 5/18/2023	3.95	05/18/2024	Y	05/18/2023	345,205	1.82	2.88	A3	A-	A+
3130A1XJ2	FHLB	Note	2.88	06/14/2024	N		508,205	2.85	2.96	Aaa	AA+	NR



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
912828XX3	US Treasury	Note	2.00	06/30/2024	N		575,222	2.92	3.00	Aaa	AA+	AAA
65479JAD5	Nissan Auto Receivables Owner	2019-C A3	1.93	07/15/2024	N		207,550	0.76	3.04	Aaa	AAA	NR
43813DAC2	Honda Auto Receivables	2020-2 A3	0.82	07/15/2024	N		90,577	1.15	3.04	Aaa	AAA	NR
47789KAC7	John Deere Owner Trust	2020-A A3	1.10	08/15/2024	N		196,501	1.01	3.13	Aaa	NR	AAA
69371RQ25	Paccar Financial Corp	Note	2.15	08/15/2024	N		73,114	3.01	3.13	A1	A+	NR
912828D56	US Treasury	Note	2.38	08/15/2024	N		529,414	3.00	3.13	Aaa	AA+	AAA
3130A2UW4	FHLB	Note	2.88	09/13/2024	N		483,480	3.06	3.21	Aaa	AA+	AAA
13063DRK6	California State	Taxable GO	2.40	10/01/2024	N		337,619	3.12	3.26	Aa2	AA-	AA
3135G0W66	FNMA	Note	1.63	10/15/2024	N		207,180	3.20	3.30	Aaa	AA+	AAA
43813KAC6	Honda Auto Receivables Trust	2020-3 A3	0.37	10/18/2024	N		145,186	1.43	3.30	NR	AAA	AAA
9128283D0	US Treasury	Note	2.25	10/31/2024	N		528,418	3.21	3.34	Aaa	AA+	AAA
78015K7C2	Royal Bank of Canada	Note	2.25	11/01/2024	N		340,477	3.21	3.34	A2	A	AA
14913Q3B3	Caterpillar Finl Service	Note	2.15	11/08/2024	N		340,887	3.24	3.36	A2	A	A
47787NAC3	John Deere Owner Trust	2020-B A3	0.51	11/15/2024	N		65,161	1.13	3.38	Aaa	NR	AAA
3135G0X24	FNMA	Note	1.63	01/07/2025	N		522,992	3.40	3.53	Aaa	AA+	AAA
89236XAC0	Toyota Auto Receivables	2020-D A3	0.35	01/15/2025	N		115,104	1.32	3.55	NR	AAA	AAA
90331HPL1	US Bank NA	Callable Note Cont 12/21/2024	2.05	01/21/2025	Y	12/20/2024	355,107	3.33	3.56	A1	AA-	AA-
3137EAEP0	FHLMC	Note	1.50	02/12/2025	N		624,407	3.51	3.62	Aaa	AA+	AAA
92290BAA9	Verizon Owner Trust	2020-B A	0.47	02/20/2025	N		205,551	1.58	3.65	Aaa	NR	AAA
912828ZC7	US Treasury	Note	1.13	02/28/2025	N		458,332	3.58	3.67	Aaa	AA+	AAA
912828ZF0	US Treasury	Note	0.50	03/31/2025	N		562,329	3.70	3.75	Aaa	AA+	AAA
43813GAC5	Honda Auto Receivables Trust	2021-1 A3	0.27	04/21/2025	N		69,951	1.49	3.81	Aaa	NR	AAA
3135G03U5	FNMA	Note	0.63	04/22/2025	N		474,585	3.76	3.81	Aaa	AA+	AAA
44891RAC4	Hyundai Auto Receivables Trust	2020-C A3	0.38	05/15/2025	N		150,100	1.76	3.88	NR	AAA	AAA
89240BAC2	Toyota Auto Receivables Owners	2021-A A3	0.26	05/15/2025	N		254,780	1.58	3.88	Aaa	NR	AAA



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
46647PCH7	JP Morgan Chase & Co	Callable Note Cont 6/1/2024	0.82	06/01/2025	Y	06/01/2024	299,448	2.88	3.92	A2	A-	AA-
3135G04Z3	FNMA	Note	0.50	06/17/2025	N		561,673	3.92	3.97	Aaa	AA+	AAA
46647PCK0	JP Morgan Chase & Co	Callable Note Cont 6/23/2024	0.97	06/23/2025	Y	06/23/2024	140,176	2.93	3.98	A2	A-	AA-
3137EAEU9	FHLMC	Note	0.38	07/21/2025	N		315,616	4.01	4.06	Aaa	AA+	AAA
3135G05X7	FNMA	Note	0.38	08/25/2025	N		551,923	4.10	4.16	Aaa	AA+	AAA
44933LAC7	Hyundai Auto Receivables Trust	2021-A A3	0.38	09/15/2025	N		119,962	2.11	4.21	NR	AAA	AAA
3137EAEX3	FHLMC	Note	0.38	09/23/2025	N		546,533	4.18	4.24	Aaa	AA+	AAA
91282CAM3	US Treasury	Note	0.25	09/30/2025	N		563,073	4.21	4.25	Aaa	AA+	AAA
459058JL8	Intl. Bank Recon & Development	Note	0.50	10/28/2025	N		256,905	4.27	4.33	Aaa	AAA	AAA
91282CAT8	US Treasury	Note	0.25	10/31/2025	N		562,399	4.29	4.34	Aaa	AA+	AAA
3135G06G3	FNMA	Note	0.50	11/07/2025	N		558,858	4.29	4.36	Aaa	AA+	AAA
91282CAZ4	US Treasury	Note	0.38	11/30/2025	N		555,046	4.37	4.42	Aaa	AA+	AAA
4581X0DV7	Inter-American Dev Bank	Note	0.88	04/20/2026	N		575,208	4.69	4.81	Aaa	AAA	AAA
023135BX3	Amazon.com Inc	Callable Note Cont 4/12/2026	1.00	05/12/2026	Y	04/12/2026	440,253	4.65	4.87	A1	AA	AA-
91324PEC2	United Health Group Inc	Callable Note Cont 4/15/2026	1.15	05/15/2026	Y	04/15/2026	75,039	4.64	4.88	A3	A+	A
89236TJK2	Toyota Motor Credit Corp	Note	1.13	06/18/2026	N		299,324	4.81	4.97	A1	A+	A+
TOTAL							28,202,042					



Portfolio Characteristics

Market Value	29,757,214
Avg Modified Duration	3.80
Avg Maturity	4.17

Interest Rate Shock Analysis

Fair value of portfolio after increase of:	
100 bps	-1,132,582
200 bps	-2,265,163
300 bps	-3,397,745

Sector Characteristics

Segmented Time Distribution

Sector	Market Value	Avg Mod. Duration	Avg Maturity	% of Port	<1 YR	1-3 YRS	3-5 YRS	>5 YRS
Agency	10,847,708	4.68	4.96	36.45%	0	1,355,466	4,810,939	4,681,304
Corporate	7,650,791	2.33	2.56	25.71%	869,574	3,614,708	3,166,509	0
US Treasury	6,118,059	5.76	6.01	20.56%	0	424,781	1,739,495	3,953,783
ABS	2,012,452	1.26	3.24	6.76%	0	715,672	1,296,780	0
CMO	1,939,336	2.44	2.71	6.52%	0	1,295,114	644,222	0
Supranational	1,171,663	1.79	1.83	3.94%	560,903	305,650	305,110	0
Money Market Fund	17,203	0.00	0.00	0.06%	17,203	0	0	0
TOTAL	29,757,214	3.80	4.17	100.00%	1,447,680	7,711,392	11,963,055	8,635,087

Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
Government of United States	6,034,838	6,118,059	5.76	6.01	20.56%
Federal Home Loan Bank	4,148,773	4,490,017	5.18	5.64	15.09%
Federal National Mortgage Association	4,066,609	4,149,072	5.00	5.19	13.94%
Federal Home Loan Mortgage Corp	3,010,992	3,077,667	2.97	3.17	10.34%
Inter-American Dev Bank	1,154,215	1,171,663	1.79	1.83	3.94%
Tennessee Valley Authority	1,023,514	1,070,289	2.19	2.28	3.60%
Bank of America Corp	583,815	595,111	2.14	2.79	2.00%
Deere & Company	544,848	568,629	1.89	1.93	1.91%
JP Morgan Chase & Co	554,698	556,206	2.30	3.38	1.87%



Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
Toyota ABS	525,712	523,032	1.26	3.39	1.76%
Royal Bank of Canada	505,333	521,869	3.63	3.77	1.75%
Amazon.com Inc	462,991	465,267	4.65	4.87	1.56%
US Bancorp	429,084	449,106	3.33	3.56	1.51%
Honda ABS	421,698	423,635	1.06	2.86	1.42%
Paccar Financial	404,353	411,048	1.89	1.95	1.38%
Microsoft	399,280	400,094	0.02	0.11	1.34%
Honda Motor Corporation	369,697	396,317	2.19	2.28	1.33%
Bank of New York	366,808	380,871	1.78	1.83	1.28%
Wells Fargo Corp	365,197	377,375	3.02	3.20	1.27%
Charles Schwab Corp/The	340,904	361,772	1.45	1.57	1.22%
Verizon Owner Trust	354,944	357,556	1.28	3.32	1.20%
Toronto Dominion Holdings	324,058	345,520	1.97	2.05	1.16%
HSBC Holdings PLC	319,573	344,084	1.85	1.90	1.16%
PNC Financial Services Group	328,819	329,252	0.54	0.64	1.11%
John Deere ABS	326,472	327,433	1.19	3.31	1.10%
Apple Inc	318,486	325,763	1.90	2.03	1.09%
Toyota Motor Corp	314,861	314,291	4.81	4.97	1.06%
Berkshire Hathaway	293,820	311,307	1.51	1.71	1.05%
Hyundai Auot Receivables	279,951	280,064	1.92	4.03	0.94%
Wal-Mart Stores	114,969	121,872	1.86	1.99	0.41%
Mercedes-Benz Auto Lease Trust	99,987	100,732	0.45	1.46	0.34%
United Health Group Inc	75,299	75,039	4.64	4.88	0.25%
Dreyfus Institutional Reserves Money Market Fund	17,203	17,203	0.00	0.00	0.06%
TOTAL	28,881,798	29,757,214	3.80	4.17	100.00%



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
26200X845	Dreyfus Funds	Inst'l Reserve Treasury #6541	0.01	06/30/2021	N		17,203	0.00	0.00	Aaa	AAA	AAA
594918BP8	Microsoft	Callable Note Cont 7/8/2021	1.55	08/08/2021	Y	07/08/2021	400,094	0.02	0.11	Aaa	AAA	AAA
69371RN44	Paccar Financial Corp	Note	1.65	08/11/2021	N		140,228	0.11	0.12	A1	A+	NR
4581X0CW6	Inter-American Dev Bank	Note	2.13	01/18/2022	N		560,903	0.54	0.55	Aaa	NR	AAA
69353RFB9	PNC Bank	Callable Note Cont 1/18/2022	2.63	02/17/2022	Y	01/18/2022	329,252	0.54	0.64	A2	A	A+
880591EN8	Tennessee Valley Authority	Note	1.88	08/15/2022	N		479,150	1.11	1.13	Aaa	AA+	AAA
037833DC1	Apple Inc	Callable Note Cont 8/12/2022	2.10	09/12/2022	Y	08/12/2022	224,565	1.10	1.20	Aa1	AA+	NR
4581X0CZ9	Inter-American Dev Bank	Note	1.75	09/14/2022	N		305,650	1.19	1.21	Aaa	AAA	AAA
47788EAC2	John Deere Owner Trust	2018-B A3	3.08	11/15/2022	N		26,208	0.17	1.38	Aaa	NR	AAA
58770FAC6	Mercedes Benz Auto Lease Trust	2020-A A3	1.84	12/15/2022	N		100,732	0.45	1.46	Aaa	AAA	NR
06051GEU9	Bank of America Corp	Note	3.30	01/11/2023	N		250,454	1.48	1.53	A2	A-	AA-
808513AT2	Charles Schwab Corp	Callable Note Cont 12/25/2022	2.65	01/25/2023	Y	12/25/2022	361,772	1.45	1.57	A2	A	A
24422ERT8	John Deere Capital Corp	Note	2.80	01/27/2023	N		363,839	1.53	1.58	A2	A	A
084670BR8	Berkshire Hathaway	Callable Note Cont 1/15/2023	2.75	03/15/2023	Y	01/15/2023	311,307	1.51	1.71	Aa2	AA	A+
06406RAG2	Bank of NY Mellon Corp	Note	3.50	04/28/2023	N		380,871	1.78	1.83	A1	A	AA-
404280BA6	HSBC Holdings PLC	Note	3.60	05/25/2023	N		344,084	1.85	1.90	A3	A-	A+
931142EK5	Wal-Mart Stores	Callable Note Cont 5/26/2023	3.40	06/26/2023	Y	05/26/2023	121,872	1.86	1.99	Aa2	AA	AA
89114QC48	Toronto Dominion Bank	Note	3.50	07/19/2023	N		345,520	1.97	2.05	Aa1	AA-	AA
3137B4WB8	FHLMC	K033 A2	3.06	07/25/2023	N		419,474	1.88	2.07	Aaa	NR	NR
43815NAC8	Honda Auto Receivables Trust	2019-3 A3	1.78	08/15/2023	N		193,489	0.59	2.13	Aaa	AAA	NR
313383YJ4	FHLB	Note	3.38	09/08/2023	N		596,842	2.11	2.19	Aaa	AA+	NR
02665WCQ2	American Honda Finance	Note	3.63	10/10/2023	N		396,317	2.19	2.28	A3	A-	NR
3135G06H1	FNMA	Note	0.25	11/27/2023	N		279,473	2.40	2.41	Aaa	AA+	AAA
24422EVN6	John Deere Capital Corp	Note	0.45	01/17/2024	N		204,790	2.53	2.55	A2	A	A



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
3137B7YY9	FHLMC	K037 A2	3.49	01/25/2024	N		427,080	2.28	2.57	NR	AAA	NR
69371RR24	Paccar Financial Corp	Note	0.35	02/02/2024	N		119,370	2.57	2.59	A1	A+	NR
912828B66	US Treasury	Note	2.75	02/15/2024	N		424,781	2.53	2.63	Aaa	AA+	AAA
92348AAA3	Verizon Owner Trust	2019-C A1A	1.94	04/22/2024	N		141,978	0.82	2.81	NR	AAA	AAA
3137BYPQ7	FHLMC	K726 A2	2.91	04/25/2024	N		448,561	2.49	2.82	NR	AAA	NR
89232HAC9	Toyota Auto Receivable Own	2020-A A3	1.66	05/15/2024	N		253,265	0.92	2.88	Aaa	AAA	NR
06051GJY6	Bank of America Corp	Callable Note Cont 6/14/2023	0.52	06/14/2024	Y	06/14/2023	189,949	1.94	2.96	A2	A-	AA-
46647PAU0	JP Morgan Chase & Co	Callable Note 1X 7/23/2023	3.80	07/23/2024	Y	07/23/2023	351,583	1.97	3.07	A2	A-	AA-
3137FAE0	FHMS	K727 A2	2.95	07/25/2024	N		348,336	2.78	3.07	NR	AAA	NR
47789KAC7	John Deere Owner Trust	2020-A A3	1.10	08/15/2024	N		151,155	1.01	3.13	Aaa	NR	AAA
69371RQ25	Paccar Financial Corp	Note	2.15	08/15/2024	N		151,450	3.01	3.13	A1	A+	NR
94974BGA2	Wells Fargo Corp	Note	3.30	09/09/2024	N		377,375	3.02	3.20	A2	BBB+	A+
880591ER9	Tennessee Valley Authority	Note	2.88	09/15/2024	N		591,139	3.06	3.21	Aaa	AA+	AAA
3137BEVH4	FHLMC	K040 A2	3.24	09/25/2024	N		295,886	2.97	3.24	NR	NR	AAA
3135G0W66	FNMA	Note	1.63	10/15/2024	N		284,873	3.20	3.30	Aaa	AA+	AAA
43813KAC6	Honda Auto Receivables Trust	2020-3 A3	0.37	10/18/2024	N		155,199	1.43	3.30	NR	AAA	AAA
78015K7C2	Royal Bank of Canada	Note	2.25	11/01/2024	N		371,905	3.21	3.34	A2	A	AA
47787NAC3	John Deere Owner Trust	2020-B A3	0.51	11/15/2024	N		70,174	1.13	3.38	Aaa	NR	AAA
3135G0X24	FNMA	Note	1.63	01/07/2025	N		222,660	3.40	3.53	Aaa	AA+	AAA
90331HPL1	US Bank NA	Callable Note Cont 12/21/2024	2.05	01/21/2025	Y	12/20/2024	449,106	3.33	3.56	A1	AA-	AA-
3137EAEP0	FHLMC	Note	1.50	02/12/2025	N		438,633	3.51	3.62	Aaa	AA+	AAA
912828J27	US Treasury	Note	2.00	02/15/2025	N		525,098	3.48	3.63	Aaa	AA+	AAA
92290BAA9	Verizon Owner Trust	2020-B A	0.47	02/20/2025	N		215,578	1.58	3.65	Aaa	NR	AAA
912828ZF0	US Treasury	Note	0.50	03/31/2025	N		323,464	3.70	3.75	Aaa	AA+	AAA
43813GAC5	Honda Auto Receivables Trust	2021-1 A3	0.27	04/21/2025	N		74,947	1.49	3.81	Aaa	NR	AAA



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
037833DT4	Apple Inc	Callable Note Cont 4/11/2025	1.13	05/11/2025	Y	04/11/2025	101,197	3.69	3.87	Aa1	AA+	NR
44891RAC4	Hyundai Auto Receivables Trust	2020-C A3	0.38	05/15/2025	N		155,103	1.76	3.88	NR	AAA	AAA
89240BAC2	Toyota Auto Receivables Owners	2021-A A3	0.26	05/15/2025	N		269,767	1.58	3.88	Aaa	NR	AAA
46647PCH7	JP Morgan Chase & Co	Callable Note Cont 6/1/2024	0.82	06/01/2025	Y	06/01/2024	204,623	2.88	3.92	A2	A-	AA-
3130AEBV1	FHLB	Note	3.13	06/13/2025	N		439,727	3.74	3.96	Aaa	AA+	AAA
3135G04Z3	FNMA	Note	0.50	06/17/2025	N		472,203	3.92	3.97	Aaa	AA+	AAA
3137EAEU9	FHLMC	Note	0.38	07/21/2025	N		335,342	4.01	4.06	Aaa	AA+	AAA
44933LAC7	Hyundai Auto Receivables Trust	2021-A A3	0.38	09/15/2025	N		124,961	2.11	4.21	NR	AAA	AAA
47788UAC6	John Deere Owner Trust	2021-A A3	0.36	09/15/2025	N		79,896	1.92	4.21	Aaa	NR	AAA
3137EAEX3	FHLMC	Note	0.38	09/23/2025	N		364,355	4.18	4.24	Aaa	AA+	AAA
3135G06G3	FNMA	Note	0.50	11/07/2025	N		524,238	4.29	4.36	Aaa	AA+	AAA
912828M56	US Treasury	Note	2.25	11/15/2025	N		372,477	4.17	4.38	Aaa	AA+	AAA
06051GHY8	Bank of America Corp	Callable Note Cont 2/13/2025	2.02	02/13/2026	Y	02/13/2025	154,709	3.47	4.63	A2	A-	AA-
4581X0DV7	Inter-American Dev Bank	Note	0.88	04/20/2026	N		305,110	4.69	4.81	Aaa	AAA	AAA
3135G0K36	FNMA	Note	2.13	04/24/2026	N		598,768	4.58	4.82	Aaa	AA+	AAA
78016EZQ3	Royal Bank of Canada	Note	1.20	04/27/2026	N		149,964	4.66	4.83	A2	A	AA
023135BX3	Amazon.com Inc	Callable Note Cont 4/12/2026	1.00	05/12/2026	Y	04/12/2026	465,267	4.65	4.87	A1	AA	AA-
91324PEC2	United Health Group Inc	Callable Note Cont 4/15/2026	1.15	05/15/2026	Y	04/15/2026	75,039	4.64	4.88	A3	A+	A
912828R36	US Treasury	Note	1.63	05/15/2026	N		518,457	4.68	4.88	Aaa	AA+	AAA
3130AGFP5	FHLB	Note	2.50	06/12/2026	N		539,000	4.67	4.95	Aaa	AA+	NR
89236TJK2	Toyota Motor Credit Corp	Note	1.13	06/18/2026	N		314,291	4.81	4.97	A1	A+	A+
3130A2VE3	FHLB	Note	3.00	09/11/2026	N		633,739	4.81	5.20	Aaa	AA+	NR
3135G0Q22	FNMA	Note	1.88	09/24/2026	N		603,127	4.97	5.24	Aaa	AA+	AAA
912828YG9	US Treasury	Note	1.63	09/30/2026	N		414,609	5.02	5.25	Aaa	AA+	AAA
912828ZB9	US Treasury	Note	1.13	02/28/2027	N		549,194	5.46	5.67	Aaa	AA+	AAA



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
3130ACKB9	FHLB	Note	2.63	09/10/2027	N		653,852	5.71	6.20	Aaa	AA+	NR
3135G05Y5	FNMA	Note	0.75	10/08/2027	N		585,493	6.09	6.28	Aaa	AA+	AAA
9128283F5	US Treasury	Note	2.25	11/15/2027	N		321,094	5.94	6.38	Aaa	AA+	AAA
91282CBB6	US Treasury	Note	0.63	12/31/2027	N		604,639	6.34	6.51	Aaa	AA+	AAA
91282CBJ9	US Treasury	Note	0.75	01/31/2028	N		535,842	6.38	6.59	Aaa	AA+	AAA
3130AEB25	FHLB	Note	3.25	06/09/2028	N		564,782	6.27	6.95	Aaa	AA+	NR
3130AG3X1	FHLB	Note	2.88	03/09/2029	N		422,665	6.90	7.70	Aaa	AA+	NR
3130AGDY8	FHLB	Note	2.75	06/08/2029	N		565,417	7.17	7.95	Aaa	AA+	NR
912828YB0	US Treasury	Note	1.63	08/15/2029	N		358,244	7.56	8.13	Aaa	AA+	AAA
3130AGUW3	FHLB	Note	2.13	09/14/2029	N		73,994	7.50	8.21	Aaa	AA+	NR
912828ZQ6	US Treasury	Note	0.63	05/15/2030	N		575,337	8.57	8.88	Aaa	AA+	AAA
3135G05Q2	FNMA	Note	0.88	08/05/2030	N		578,235	8.66	9.10	Aaa	AA+	AAA
91282CAV3	US Treasury	Note	0.88	11/15/2030	N		594,824	8.94	9.38	Aaa	AA+	AAA
TOTAL							29,757,214					



Asset	Fair Value	Investments That Are Not Measured at Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
ABS	\$2,357,641.75	\$0.00	\$0.00	\$2,357,641.75	\$0.00
Agency	\$9,627,857.71	\$0.00	\$0.00	\$9,627,857.71	\$0.00
CMO	\$1,677,187.73	\$0.00	\$0.00	\$1,677,187.73	\$0.00
Corporate	\$6,391,499.94	\$0.00	\$0.00	\$6,391,499.94	\$0.00
Money Market Fund	\$62,262.30	\$62,262.30	\$0.00	\$0.00	\$0.00
Municipal Bonds	\$337,619.20	\$0.00	\$0.00	\$337,619.20	\$0.00
Supranational	\$1,372,802.54	\$0.00	\$0.00	\$1,372,802.54	\$0.00
US Treasury	\$6,375,170.58	\$0.00	\$0.00	\$6,375,170.58	\$0.00
TOTAL PORTFOLIO	\$28,202,041.75	\$62,262.30	\$0.00	\$28,139,779.45	\$0.00



Asset	Fair Value	Investments That Are Not Measured at Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
ABS	\$2,012,451.64	\$0.00	\$0.00	\$2,012,451.64	\$0.00
Agency	\$10,847,708.39	\$0.00	\$0.00	\$10,847,708.39	\$0.00
CMO	\$1,939,336.42	\$0.00	\$0.00	\$1,939,336.42	\$0.00
Corporate	\$7,650,791.43	\$0.00	\$0.00	\$7,650,791.43	\$0.00
Money Market Fund	\$17,203.40	\$17,203.40	\$0.00	\$0.00	\$0.00
Supranational	\$1,171,663.29	\$0.00	\$0.00	\$1,171,663.29	\$0.00
US Treasury	\$6,118,059.36	\$0.00	\$0.00	\$6,118,059.36	\$0.00
TOTAL PORTFOLIO	\$29,757,213.93	\$17,203.40	\$0.00	\$29,740,010.53	\$0.00



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	NO CAL CITIES SELF INSUR FUND
Account Number	35-11-001

As of 07/15/2021, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2021.

Earnings Ratio		.00000897371743018
Interest Rate		0.33%
Dollar Day Total	\$	1,659,733,424.45
Quarter End Principal Balance	\$	17,941,240.11
Quarterly Interest Earned	\$	14,893.98 4150-0
		7019

NCCSIF POLICE RISK MANAGEMENT GRANT FUNDS HISTORIC USAGE REPORT

Member	FY 14/15 \$50,000 Grant Camera Allocation	FY 15/16 \$50,000 Grant Fund Allocation	FY 16/17 \$50,000 Grant Fund Allocation	FY 17/18 \$50,000 Grant Fund Allocation	FY 18/19 \$50,000 Grant Fund Allocation	FY 19/20 \$50,000 Grant Fund Allocation	FY 20/21 \$50,000 Grant Fund Allocation	FY 21/22 \$50,000 Grant Fund Allocation	TOTAL GRANTS	YTD Reimbursements Made	REMAINING FUNDS 6/1/21	Reimbursement Notes/Plan Usage
1 Anderson	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$9,090		\$10,605	
2 Auburn	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$18,180	\$18,118	\$3,092	9/8/17 \$3,029.18 (4 VieVu LE4mini & 1 multi-dock LE4) 2/5/19 \$2,810.26 portion of invoice (16 VieVu LE5 body worn cameras)
3 Colusa	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$9,090	\$3,030	\$7,575	7/27/17 \$3,030 (concealable vests with load bearing carriers)
4 Corning	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$9,090	\$5,592	\$5,013	9/6/16 \$3,291.26 (4 VieVu LE4 body cameras) 2/15/19 \$2,301.12 firewall
5 Dixon	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$18,180	\$15,926	\$5,284	rotatable camera head and 32GB memory) 6/1/18 \$2,934.38 (3 Wolfcom Vision 1080p body camera + training cost for force options simulator) 3/6/20 \$2,651.63 (5 Wolfcom Body Camera + 1 docking port) 8/26/20 IA PRO Program
6 Elk Grove*	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$18,180	\$15,150	\$6,060	1/11/18 \$9,090 (WatchGuard Vista HD body cameras) 3/20/19 \$3,030 (portion of Cordica Wellness Program) 11/4/19 \$3,030 (portion of 2019 BWC purchase/Vista HD)
7 Folsom	5	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$22,725	\$22,725	\$3,788	10/5/16 \$7,576 (8 VieVu LE4 body camera and 1 multi-dock network station) 12/16/20 \$15,150 Iapro software
8 Galt	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$18,180		\$21,210	1/25/18 Plan to use fund /BWC program under consideration
9 Gridley	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$9,090	\$4,543	\$6,062	3/28/18 \$1,252 (one VieVu LE5 camera and seven Public Safety Vests)
10 Ione	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$9,090	\$9,021	\$1,584	9/8/17 \$1,736.24 balance (2 VieVu LE4 body cameras and 2 LE4 Cradle)
11 Jackson	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$9,090	\$9,090	\$1,515	5/21/18 \$1,234.14 (2 VieVu LE5 body camera and license for 4/20/20 Jackson PD in process of acquiring new body cams. 1/7/2021 \$9,090 Vista HD Wearable Camera User Guide
12 Lincoln	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$18,180	\$18,181	\$3,030	10/5/16 \$6,060 (8 VieVu LE4 body cameras) 2/25/21 \$11,632 (14 Watchguard body worn cameras)
13 Marysville	3	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$13,635	\$4,920	\$10,988	8/18/17 \$4,919.87 (6 VieVu LE4 body cameras) 2017)
14 Nevada City	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$9,090	\$7,575	\$3,030	7/15/19 \$1,515 (Axon Body Camera Storage) 4/17/20 \$1,515.00 (Body Camera Storage Fees) 3/31/21 \$1,515.00 (Body Camera Storage Fees)
15 Oroville	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$18,180	\$12,120	\$9,090	9/23/16 \$3,010 (Video Storage Buffalo Terastation) 10/5/16 \$3,050 (5 VieVu LE4 body cameras) 11/20/17 \$1,174.00 (1 Tactical Armor-Ballistic Vest) 9/4/18 \$4,886 (20 VieVu LE5s body cameras)
16 Paradise	3	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$13,635	\$9,141	\$6,767	dock station) 3/14/17 \$2,305.58 (Ballistic Vests) 5/3/19 \$1,895.50 (five load bearing vests)
17 Placerville*	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$9,090	\$8,723	\$1,882	12/28/17 \$3,970.32 (4 Tactical Armor-Ballistic Vests) 10/3/19 \$3,674.75 (Fitness Equipment) 11/18/20 \$1,077.49 (Treadmill)
18 Red Bluff	3	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$13,635	\$4,545	\$11,363	10/18/17 \$3,071.26 (5 VieVu LE4 body cameras) 1/25/18 Plan to use to purchase more BWC & future funds to replace old cameras.
19 Rio Vista	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$9,090	\$4,241	\$6,364	11/16/17 \$4,241.15 (9 VieVu LE5 body cameras)
20 Rocklin	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$18,180	\$18,180	\$3,030	LE5 multi-dock) 1/3/19 \$5,603.76 (58 Lenslock bwc cameras and 25 in car dash cameras) 11/9/20 \$6,060 (Lenslock software)
21 Willows	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$9,090	\$4,260	\$6,345	6/18/18 \$2,130 for 18/19 Lexipol-Fire Policy Service annual fee 7/2/19 \$2,130 for 19/20 Lexipol-Fire Policy Service annual fee 7/1/20 \$2,157 for 20/21 Lexipol-Fire Policy Service annual fee
22 Yuba City	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$18,180	\$9,759	\$11,451	6/15/21 \$2,178.21/22 Lexipol-Fire Policy Service annual fee 7/12/21 \$3,699.05 (Treadmill)
TOTAL	58	\$49,995	\$299,970	\$204,840	\$145,125							

*Opted for Cash Allocation to purchase other than VieVu Camera
Fund Allocation is based on cost of camera at \$757.50 each



PMIA/LAIF Performance Report as of 08/13/21



PMIA Average Monthly Effective Yields⁽¹⁾

Jul	0.221
Jun	0.262
May	0.315

Quarterly Performance Quarter Ended 06/30/21

LAIF Apportionment Rate ⁽²⁾ :	0.33
LAIF Earnings Ratio ⁽²⁾ :	0.00000897371743018
LAIF Fair Value Factor ⁽¹⁾ :	1.00008297
PMIA Daily ⁽¹⁾ :	0.22%
PMIA Quarter to Date ⁽¹⁾ :	0.30%
PMIA Average Life ⁽¹⁾ :	291

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 07/31/21 \$181.8 billion

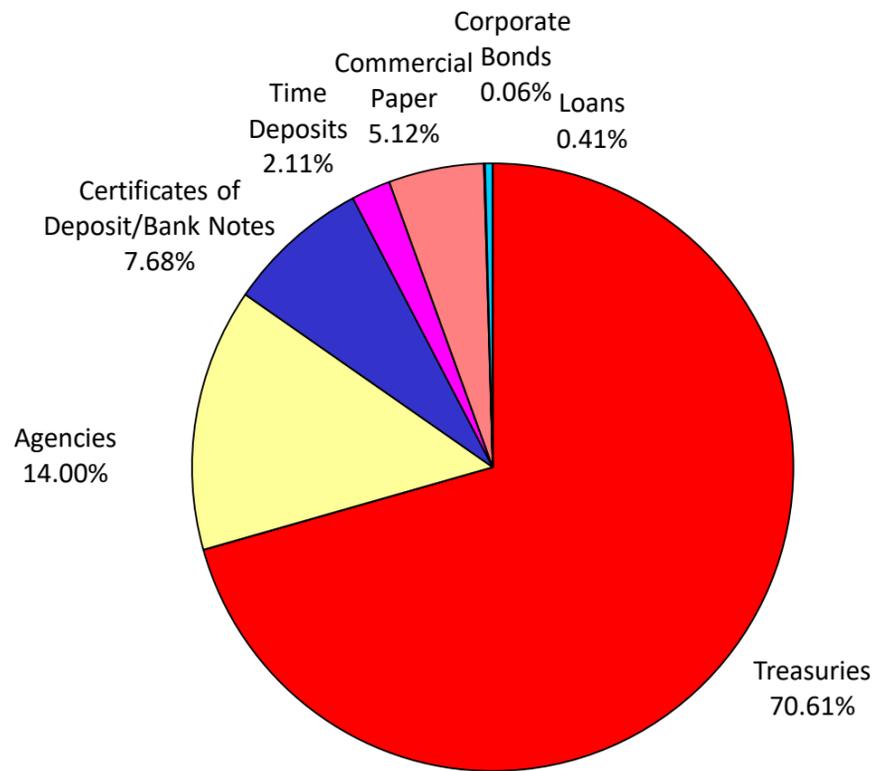


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



Agenda Item E.

GENERAL RISK MANAGEMENT ISSUES
INFORMATION ITEM

ISSUE: The floor will be open to the Committee for discussion.

RECOMMENDATION: This is an information item and no action will be taken.

FISCAL IMPACT: None.

BACKGROUND: This is an opportunity for Committee members to ask questions or raise issues on risk exposures common to the members.

ATTACHMENT(S): None.



Agenda Item G.1.

**QUARTERLY FINANCIAL REPORT
FOR PERIOD ENDING JUNE 30, 2021**

ACTION ITEM

ISSUE: James Marta & Company will present the Quarterly Financial Report for the Quarter and year ending June 30, 2021.

Results for FY 20/21 include an Operating Loss of (-\$645,693) largely due to an increase in the group's Outstanding Liabilities. Investment Income of \$1,216,550 was almost completely reduced by a Change in Fair Market Value of (-\$1,137,694), compared to an increase in value of \$2,248,000 last year, resulting in a decrease in Net Position of (-\$566,837).

The net amount includes over \$3,000,000 in refunds to members - \$2,508,890 from the Banking Layers and \$562,752 from the Workers' Compensation Shared Layer, with a total of \$202,436 in Banking Layer Assessments.

RECOMMENDATION: Receive and file the Quarterly Financials as presented.

FISCAL IMPACT: The fiscal impacts is outlined in the Issue section of this item, no financial impact is expected by receiving the reports.

BACKGROUND: The Executive Committee regularly reviews the quarterly financials, refers questions or issues for follow-up, and/or receives and files the report as presented.

ATTACHMENT(S):

1. Quarterly Financial Report for Period Ending June 30, 2021
2. Financial Status Presentation – James Marta & Company LLP

FINANCIAL REPORT

JUNE 30, 2021

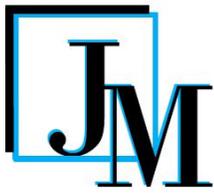
AND FOR THE

TWELVE MONTHS THEN ENDED

Northern California Cities Self Insurance Fund

Northern California Cities Self Insurance Fund
Table of Contents
June 30, 2021

Accountant’s Compilation Report	1
BASIC FINANCIAL STATEMENTS	
Statement of Net Position	2
Statement of Revenues, Expenses and Changes in Net Position	3
Statement of Cash Flows	4
SUPPLEMENTARY INFORMATION	
Combining Statement of Net Position – Liability	5
Combining Statement of Revenues, Expenses and Changes in Net Position – Liability	8
Combining Statement of Cash Flows – Liability	11
Combining Statement of Net Position – Workers’ Compensation	14
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation	17
Combining Statement of Cash Flows – Workers’ Compensation	20
Reconciliation of Claims Liabilities by Program	23
Graphical Summary of Claims	24
Budget to Actual	26
Notes to the Budget to Actual	30
Risk Management Reserves Current Usage Report	31
Police Risk Management Grants Current Usage Report	32



James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Tax, and Consulting

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Northern California Cities Self Insurance Fund
701 Howe Avenue, Suite E3
Sacramento, CA 95825

Management is responsible for the accompanying statement of financial position of Northern California Cities Self Insurance Fund as of June 30, 2021, and the related statement of revenues, expenses and changes in net position and statement of cash flows for the twelve months then ended and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all of the disclosures that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, comprehensive income and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on pages 5 through 32 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to present designations of net position on the Statement of Net Position as of March 31, 2021 contrary to accounting principles generally accepted in the United States of America which bar the presentation of designations of net position on the Statement of Net Position.

We are not independent with respect to Northern California Cities Self Insurance Fund.

James Marta & Company LLP

James Marta & Company LLP
Certified Public Accountants
July 23, 2021

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Net Position
June 30, 2021**

Assets

Current Assets	
Cash and Cash Equivalents	\$ 18,201,813
Accounts Receivable	204,669
Interest Receivable	245,023
Excess Accounts Receivable	1,036,690
Prepaid Expense	<u>-</u>
Total Current Assets	<u>19,688,195</u>
Non-Current Assets	
Investments*	<u>57,959,258</u>
Total Assets	<u>\$ 77,647,453</u>

Liabilities & Net Position

Current Liabilities	
Accounts Payable	\$ 669,891
Unearned Revenue	<u>2,450,181</u>
Total Current Liabilities	<u>3,120,072</u>
Non-Current Liabilities	
Outstanding Liabilities*	48,527,257
ULAE*	<u>2,021,068</u>
Total Non-Current Liabilities	<u>50,548,325</u>
Total Liabilities	<u>\$ 53,668,397</u>
Net Position	
Designated for Contingency	200,000
Designated for Risk Management	430,715
Undesignated	<u>23,348,341</u>
Total Net Position	<u>23,979,056</u>
Liability & Net Position	<u>\$ 77,647,453</u>

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Revenues, Expenses and Changes in Net Position
For the Twelve Months Ended June 30, 2021**

Operating Income	
Administration Deposit	\$ 1,390,719
Banking Layer Deposit	9,637,486
Shared Risk Layer	6,797,538
Excess Deposit/Premium	3,601,123
CJPRMA Program Fee	-
Property/Crime Insurance Income	2,840,722
Banking Layer Assessment	202,436
Shared Risk Refund	(562,750)
Shared Risk Layer Assessment	-
Banking Layer Refund	(2,508,890)
Risk Management Grants	81,618
Other Income	41,602
Excess Insurance Refund	-
Dividend Income	-
Total Operating Income	<u>21,521,604</u>
Operating Expenses	
Claims Paid	8,220,875
O/S Liability adj.	5,123,940
ULAE	180,421
Consultants	68,505
Administration-Other	14,020
Safety Service	444,955
Claims Administration	1,207,928
Program Administration	460,225
Board Expenses	4,254
Excess Insurance	3,601,123
Property/Crime Insurance Expense	<u>2,841,051</u>
Total Operating Expenses	<u>22,167,297</u>
Operating Income (Loss)	(645,693)
Non-Operating Income	
Change in Fair Market Value	(1,137,694)
Investment Income	<u>1,216,550</u>
Total Non-Operating Income	<u>78,856</u>
Change in Net Position	(566,837)
Beginning Net Position	<u>24,545,893</u>
Ending Net Position	<u>\$ 23,979,056</u>

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Cash Flows
For the Twelve Months Ended June 30, 2021

Cash flows from operating activities:	
Cash received from members	\$ 25,195,118
Cash paid for claims	(8,392,404)
Cash paid for insurance	(6,442,174)
Cash paid to vendors	(1,925,495)
Cash (paid) received for dividends	<u>(1,830,272)</u>
Net cash provided by (used in) operating activities	<u>6,604,773</u>
Cash flows from investing activities:	
Investment income received	1,305,085
Purchases of investments	(24,579,902)
Proceeds from sale or maturity of investments	<u>23,328,866</u>
Net cash provided by (used in) investing activities	<u>54,049</u>
Net increase (decrease) in cash and cash equivalents	6,658,822
Cash and cash equivalents, beginning of year	<u>11,542,991</u>
Cash and cash equivalents, end of year	<u>\$ 18,201,813</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	
Operating income (loss)	\$ (645,693)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
(Increase) decrease in:	
Member receivable	331,240
Excess receivable	82,602
Prepaid expense	-
(Decrease) increase in:	
Accounts payable	20,241
Unearned revenue	1,512,001
Unpaid claims and claim adjustment expenses	<u>5,304,382</u>
Net cash provided by (used in) operating activities	<u>\$ 6,604,773</u>
Supplemental information:	
Noncash non-operating and investing activities	
Net change in fair value of investments	<u>\$ (1,137,694)</u>

SUPPLEMENTARY INFORMATION

Selected Information
Substantially All Disclosures Required by Generally Accepted
Accounting Principles Are Not Included

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
June 30, 2021**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Current Assets				
Cash and Cash Equivalents	\$ 6,639,458	\$ 107,271	\$ 4,164,633	\$ 2,367,554
Accounts Receivable	111,515	-	2,233	109,282
Interest Receivable	61,541	1,571	32,436	27,534
Excess Accounts Receivable	366,868	-	366,868	-
Prepaid Expense	-	-	-	-
Total Current Assets	7,179,382	108,842	4,566,170	2,504,370
Non-Current Assets				
Investments*	12,413,723	329,475	6,073,599	6,010,649
Total Assets	\$ 19,593,105	\$ 438,317	\$ 10,639,769	\$ 8,515,019
Current Liabilities				
Accounts Payable	\$ 439,544	\$ 13,736	\$ 517	\$ 425,291
Unearned Revenue	854,527	-	-	854,527
Total Current Liabilities	1,294,071	13,736	517	1,279,818
Non-Current Liabilities				
Outstanding Liabilities*	11,028,749	-	7,835,868	3,192,881
Total Non-Current Liabilities	11,028,749	-	7,835,868	3,192,881
Total Liabilities	\$ 12,322,820	\$ 13,736	\$ 7,836,385	\$ 4,472,699
Net Position				
Designated for Contingency	100,000	100,000	-	-
Undesignated	7,170,285	324,581	2,803,384	4,042,320
Total Net Position	7,270,285	424,581	2,803,384	4,042,320
Liability & Net Position	\$ 19,593,105	\$ 438,317	\$ 10,639,769	\$ 8,515,019

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
June 30, 2021**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Current Assets									
Cash and Cash Equivalents	\$ 13,971	\$ 203,791	\$ 20,787	\$ 39,878	\$ 1,394	\$ 916,255	\$ 232,998	\$ 45,194	\$ 7,277
Accounts Receivable	28,553	-	10,000	-	-	-	-	-	-
Interest Receivable	543	1,230	249	405	642	9,096	1,465	862	212
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Total Current Assets	43,067	205,021	31,036	40,283	2,036	925,351	234,463	46,056	7,489
Non-Current Assets									
Investments*	151,615	177,064	59,881	85,746	175,699	1,824,074	335,346	198,696	49,844
Total Assets	194,682	\$ 382,085	\$ 90,917	\$ 126,029	\$ 177,735	\$ 2,749,425	\$ 569,809	\$ 244,752	\$ 57,333
Current Liabilities									
Accounts Payable	873	\$ 1,505	\$ 694	\$ 607	\$ 272	\$ 408,905	\$ 848	\$ 664	\$ 5
Unearned Revenue	-	77,783	7,282	24,119	35,699	164,961	208,142	-	-
Total Current Liabilities	873	79,288	7,976	24,726	35,971	573,866	208,990	664	5
Non-Current Liabilities									
Outstanding Liabilities*	306,755	61,566	46,429	31,603	78,463	536,099	86,782	113,000	6,565
Total Non-Current Liabilities	306,755	61,566	46,429	31,603	78,463	536,099	86,782	113,000	6,565
Total Liabilities	307,628	\$ 140,854	\$ 54,405	\$ 56,329	\$ 114,434	\$ 1,109,965	\$ 295,772	\$ 113,664	\$ 6,570
Net Position									
Designated for Contingency	-	-	-	-	-	-	-	-	-
Undesignated	(112,946)	241,231	36,512	69,700	63,301	1,639,460	274,037	131,088	50,763
Total Net Position	(112,946)	241,231	36,512	69,700	63,301	1,639,460	274,037	131,088	50,763
Liability & Net Position	\$ 194,682	\$ 382,085	\$ 90,917	\$ 126,029	\$ 177,735	\$ 2,749,425	\$ 569,809	\$ 244,752	\$ 57,333

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
June 30, 2021**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets										
Cash and Cash Equivalents	\$ 8,400	\$ 318,711	\$ 99,941	\$ 71,145	\$ 60,286	\$ (23,208)	\$ (80,418)	\$ 383,049	\$ 43,802	\$ 4,301
Accounts Receivable	-	-	10,000.00	-	-	-	60,729	-	-	-
Interest Receivable	652	1,713	1,198	1,030	1,361	818	(127)	3,182	281	2,722
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-
Total Current Assets	9,052	320,424	111,139	72,175	61,647	(22,390)	(19,816)	386,231	44,083	7,023
Non-Current Assets										
Investments*	138,049	355,397	266,794	245,509	355,031	213,066	-	586,051	43,264	749,523
Total Assets	\$ 147,101	\$ 675,821	\$ 377,933	\$ 317,684	\$ 416,678	\$ 190,676	\$ (19,816)	\$ 972,282	\$ 87,347	\$ 756,546
Current Liabilities										
Accounts Payable	\$ 101	\$ 1,868	\$ 1,977	\$ 566	\$ 577	\$ 902	\$ 652	\$ 1,380	\$ 493	\$ 2,402
Unearned Revenue	11,286	177,887	-	50,720	51,073	-	-	-	-	45,575
Total Current Liabilities	11,387	179,755	1,977	51,286	51,650	902	652	1,380	493	47,977
Non-Current Liabilities										
Outstanding Liabilities*	9,296	310,553	306,263	190,790	122,141	113,003	104,424	234,421	49,414	485,314
Total Non-Current Liabilities	9,296	310,553	306,263	190,790	122,141	113,003	104,424	234,421	49,414	485,314
Total Liabilities	\$ 20,683	\$ 490,308	\$ 308,240	\$ 242,076	\$ 173,791	\$ 113,905	\$ 105,076	\$ 235,801	\$ 49,907	\$ 533,291
Net Position										
Designated for Contingency	-	-	-	-	-	-	-	-	-	-
Undesignated	126,418	185,513	69,693	75,608	242,887	76,771	(124,892)	736,481	37,440	223,255
Total Net Position	126,418	185,513	69,693	75,608	242,887	76,771	(124,892)	736,481	37,440	223,255
Liability & Net Position	\$ 147,101	\$ 675,821	\$ 377,933	\$ 317,684	\$ 416,678	\$ 190,676	\$ (19,816)	\$ 972,282	\$ 87,347	\$ 756,546

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For the Twelve Months Ended June 30, 2021**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Operating Income				
Administration Deposit	\$ 466,596	\$ 466,596	\$ -	\$ -
Banking Layer Deposit	2,422,487	-	-	2,422,487
Shared Risk Layer	2,849,538	-	2,849,538	-
Excess Deposit/Premium	2,065,379	-	2,065,379	-
CJPRMA Program Fee	-	-	-	-
Property/Crime Insurance	2,840,722	-	2,840,026	696
Income				
Banking Layer Assessment	109,282	-	-	109,282
Shared Risk Refund	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-
Banking Layer Refund	(1,028,154)	-	-	(1,028,154)
Other Income	28,574	-	-	28,574
Excess Insurance Refund	-	-	-	-
Total Operating Income	9,754,424	466,596	7,754,943	1,532,885
Operating Expenses				
Claims Paid	2,831,929	-	2,086,797	745,132
O/S Liability adj.	1,776,405	-	1,476,799	299,606
Consultants	32,606	32,606	-	-
Safety Service	158,704	130,130	28,574	-
Claims Administration	254,131	-	-	254,131
Program Administration	246,022	246,022	-	-
Board Expenses	2,127	2,127	-	-
Excess Insurance	2,065,379	-	2,065,379	-
Property/Crime Insurance	2,841,051	-	2,841,051	-
Expense	10,208,354	410,885	8,498,600	1,298,869
Operating Income (Loss)	(453,930)	55,711	(743,657)	234,016
Non-Operating Income				
Change in Fair Market Value	(299,523)	(9,282)	(157,266)	(132,975)
Investment Income	319,746	9,667	168,941	141,138
Total Non-Operating Income	20,223	385	11,675	8,163
Change in Net Position	(433,707)	56,096	(731,982)	242,179
Beginning Net Position	7,703,992	368,485	3,535,366	3,800,141
Ending Net Position	\$ 7,270,285	\$ 424,581	\$ 2,803,384	\$ 4,042,320

See Accompanying Accountant's Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For the Twelve Months Ended June 30, 2021

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Operating Income									
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	41,419	179,828	80,591	29,953	33,698	683,449	127,513	47,515	27,412
Shared Risk Layer	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-
CJPRMA Program Fee	-	-	-	-	-	-	-	-	-
Property/Crime Insurance	-	-	-	-	-	696	-	-	-
Income									
Banking Layer Assessment	28,553	-	10,000	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	(77,783)	-	(24,119)	(35,699)	(566,790)	(85,344)	-	(16,660)
Other Income	-	2,871	2,157	-	3,977	-	-	-	-
Excess Insurance Refund	-	-	-	-	-	-	-	-	-
Total Operating Income	\$ 69,972	104,916	92,748	5,834	1,976	117,355	42,169	47,515	10,752
Operating Expenses									
Claims Paid	21,282	12,054	(2,631)	10,248	37,602	23,964	29,703	24,083	-
O/S Liability adj.	231,975	(15,574)	(22,601)	374	14,278	5,741	(69,620)	86,156	(66)
Consultants	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-
Claims Administration	4,464	10,658	8,638	4,185	3,112	76,791	8,817	2,131	-
Program Administration	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-
Property/Crime Insurance	-	-	-	-	-	-	-	-	-
Expense									
Total Operating Expense	257,721	7,138	(16,594)	14,807	54,992	106,496	(31,100)	112,370	(66)
Operating Income (Loss)	(187,749)	97,778	109,342	(8,973)	(53,016)	10,859	73,269	(64,855)	10,818
Non-Operating Income									
Change in Fair Market Value	(2,791)	(5,797)	(1,140)	(2,025)	(3,188)	(42,450)	(7,095)	(4,109)	(901)
Investment Income	2,896	6,265	1,251	2,099	3,352	45,751	7,530	4,432	435
Total Non-Operating Income	105	468	111	74	164	3,301	435	323	(466)
Change in Net Position	(187,644)	98,246	109,453	(8,899)	(52,852)	14,160	73,704	(64,532)	10,352
Beginning Net Position	74,698	142,985	(72,941)	78,599	116,153	1,625,300	200,333	195,620	40,411
Ending Net Position	\$ (112,946)	\$ 241,231	\$ 36,512	\$ 69,700	\$ 63,301	\$ 1,639,460	\$ 274,037	\$ 131,088	\$ 50,763

See Accompanying Accountant's Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For the Twelve Months Ended June 30, 2021

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income										
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	56,339	178,804	103,320	68,005	81,115	76,943	93,805	261,381	38,753	212,644
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-
CJPRMA Program Fee	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance	-	-	-	-	-	-	-	-	-	-
Income										
Banking Layer Assessment	-	-	10,000	-	-	-	60,729	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	(51,286)	(23,105)	-	(50,720)	(51,073)	-	-	-	-	(45,575)
Other Income	-	3,977	2,376	2,871	-	2,871	3,035	4,439	-	-
Excess Insurance Refund	-	-	-	-	-	-	-	-	-	-
Total Operating Income	5,053	159,676	115,696	20,156	30,042	79,814	157,569	265,820	38,753	167,069
Operating Expenses										
Claims Paid	13,928	42,268	44,633	24,909	14,592	104,158	129,578	63,160	(4,010)	155,611
O/S Liability adj.	(12,134)	105,719	96,981	34,942	637	(56,325)	(94,654)	(71,753)	27,171	38,359
Consultants	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-
Claims Administration	1,072	24,258	25,516	6,611	8,792	10,104	14,123	17,256	4,439	23,164
Program Administration	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance	-	-	-	-	-	-	-	-	-	-
Expense										
Total Operating Expense	2,866	172,245	167,130	66,462	24,021	57,937	49,047	8,663	27,600	217,134
Operating Income (Loss)	2,187	(12,569)	(51,434)	(46,306)	6,021	21,877	108,522	257,157	11,153	(50,065)
Non-Operating Income										
Change in Fair Market Value	(3,060)	(8,369)	(6,253)	(4,936)	(6,565)	(3,956)	(56)	(15,215)	(1,319)	(13,750)
Investment Income	3,249	9,057	6,536	5,244	6,994	4,153	(396)	16,679	1,446	14,165
Total Non-Operating Income	189	688	283	308	429	197	(452)	1,464	127	415
Change in Net Position	2,376	(11,881)	(51,151)	(45,998)	6,450	22,074	108,070	258,621	11,280	(49,650)
Beginning Net Position	124,042	197,394	120,844	121,606	236,437	54,697	(232,962)	477,860	26,160	272,905
Ending Net Position	\$ 126,418	\$ 185,513	\$ 69,693	\$ 75,608	\$ 242,887	\$ 76,771	\$ (124,892)	\$ 736,481	\$ 37,440	\$ 223,255

See Accompanying Accountant's Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For the Twelve Months Ended June 30, 2021

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Cash flows from operating activities:				
Cash received from members	\$ 10,621,545	\$ 466,596	\$ 7,752,717	\$ 2,402,232
Cash paid for claims	(2,803,664)	-	(1,804,402)	(999,262)
Cash paid for insurance	(4,906,430)	-	(4,906,430)	-
Cash paid to vendors	(428,655)	(400,683)	(28,243)	271
Cash (paid) received for dividends	(388,629)	-	-	(388,629)
Net cash provided by (used in) operating activities	<u>2,094,167</u>	<u>65,913</u>	<u>1,013,642</u>	<u>1,014,612</u>
Cash flows from investing activities:				
Investment income received	340,940	10,353	180,160	150,427
Net investment (purchases) sales	(327,170)	(9,937)	(172,880)	(144,353)
Net cash provided by (used in) investing activities	<u>13,770</u>	<u>416</u>	<u>7,280</u>	<u>6,074</u>
Net increase (decrease) in cash and cash equivalents	2,107,937	66,329	1,020,922	1,020,686
Cash and cash equivalents, beginning of year	<u>4,531,521</u>	<u>40,942</u>	<u>3,143,711</u>	<u>1,346,868</u>
Cash and cash equivalents, end of year	<u>\$ 6,639,458</u>	<u>\$ 107,271</u>	<u>\$ 4,164,633</u>	<u>\$ 2,367,554</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (453,930)	\$ 55,711	\$ (743,657)	\$ 234,016
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	(12,302)	-	(2,226)	(10,076)
Excess receivable	282,396	-	282,396	-
Prepaid expense	-	-	-	-
(Decrease) increase in:				
Accounts payable	10,803	10,202	330	271
Unearned revenue	490,794	-	-	490,794
Unpaid claims and claim adjustment expenses	<u>1,776,406</u>	<u>-</u>	<u>1,476,799</u>	<u>299,607</u>
Net cash provided by (used in) operating activities	<u>\$ 2,094,167</u>	<u>\$ 65,913</u>	<u>\$ 1,013,642</u>	<u>\$ 1,014,612</u>
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	<u>\$ (299,523)</u>	<u>\$ (9,282)</u>	<u>\$ (157,266)</u>	<u>\$ (132,975)</u>

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For the Twelve Months Ended June 30, 2021**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Cash flows from operating activities:									
Cash received from members	\$ 17,325	\$ 235,781	\$ 123,190	\$ 29,953	\$ 73,374	\$ 461,025	\$ 244,816	\$ 47,515	\$ 17,431
Cash paid for claims	(25,746)	(22,712)	(6,008)	(14,433)	(40,713)	(100,755)	(38,519)	(26,213)	-
Cash paid for insurance	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(316)	523	(274)	143	83	2,423	71	642	-
Cash paid for dividends	-	(77,783)	-	(28,948)	(68,319)	(164,961)	(16,825)	-	(16,660)
Net cash provided by (used in) operating activities	(8,737)	135,809	116,908	(13,285)	(35,575)	197,732	189,543	21,944	771
Cash flows from investing activities:									
Investment income received	3,210	6,431	1,026	2,379	3,716	48,723	8,036	4,621	494
Net investment (purchases) sales	(3,065)	(6,201)	(61,021)	(2,266)	(3,551)	37,659	(7,710)	(4,449)	(24,569)
Net cash provided by (used in) investing activities	145	230	(59,995)	113	165	86,382	326	172	(24,075)
Net increase (decrease) in cash and cash equivalents	(8,592)	136,039	56,913	(13,172)	(35,410)	284,114	189,869	22,116	(23,304)
Cash and cash equivalents, beginning of year	22,563	67,752	(36,126)	53,050	36,804	632,141	43,129	23,078	30,581
Cash and cash equivalents, end of year	\$ 13,971	\$ 203,791	\$ 20,787	\$ 39,878	\$ 1,394	\$ 916,255	\$ 232,998	\$ 45,194	\$ 7,277
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:									
Operating income (loss)	\$ (187,749)	\$ 97,778	\$ 109,342	\$ (8,973)	\$ (53,016)	\$ 10,859	\$ 73,269	\$ (64,855)	\$ 10,818
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:									
(Increase) decrease in:									
Member receivable	(28,553)	-	23,160	-	-	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
(Decrease) increase in:									
Accounts payable	(316)	523	(275)	143	84	2,423	72	643	-
Unearned revenue	(24,094)	53,082	7,282	(4,829)	3,079	178,709	185,822	-	(9,981)
Unpaid claims and claim adjustment expenses	231,975	(15,574)	(22,601)	374	14,278	5,741	(69,620)	86,156	(66)
Net cash provided by (used in) operating activities	\$ (8,737)	\$ 135,809	\$ 116,908	\$ (13,285)	\$ (35,575)	\$ 197,732	\$ 189,543	\$ 21,944	\$ 771
Supplemental information:									
Noncash non-operating and investing activities									
Net change in fair value of investments	\$ (2,791)	\$ (5,797)	\$ (1,140)	\$ (2,025)	\$ (3,188)	\$ (42,450)	\$ (7,095)	\$ (4,109)	\$ (901)

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For the Twelve Months Ended June 30, 2021**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:										
Cash received from members	\$ 25,771	\$ 317,666	\$ 75,177	\$ 65,823	\$ 29,420	\$ 27,867	\$ 162,886	\$ 265,820	\$ 38,753	\$ 142,639
Cash paid for claims	(15,000)	(66,526)	(70,150)	(31,520)	(23,385)	(114,261)	(143,702)	(80,416)	(429)	(178,774)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(155)	118	(274)	12	(904)	(951)	(797)	(548)	59	416
Cash paid for dividends	(51,286)	5,671	-	(20,732)	-	51,214	-	-	-	-
Net cash provided by (used in) operating activities	(40,670)	256,929	4,753	13,583	5,131	(36,131)	18,387	184,856	38,383	(35,719)
Cash flows from investing activities:										
Investment income received	3,483	9,386	7,093	5,732	7,585	4,628	(247)	17,219	1,420	15,492
Net investment (purchases) sales	(3,340)	(9,040)	(6,793)	(5,485)	(7,259)	(4,414)	(55)	(16,593)	(1,379)	(14,822)
Net cash provided by (used in) investing activities	143	346	300	247	326	214	(302)	626	41	670
Net increase (decrease) in cash and cash equivalents	(40,527)	257,275	5,053	13,830	5,457	(35,917)	18,085	185,482	38,424	(35,049)
Cash and cash equivalents, beginning of year	48,927	61,436	94,888	57,315	54,829	12,709	(98,503)	197,567	5,378	39,350
Cash and cash equivalents, end of year	\$ 8,400	\$ 318,711	\$ 99,941	\$ 71,145	\$ 60,286	\$ (23,208)	\$ (80,418)	\$ 383,049	\$ 43,802	\$ 4,301
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	\$ 2,187	\$ (12,569)	\$ (51,434)	\$ (46,306)	\$ 6,021	\$ 21,877	\$ 108,522	\$ 257,157	\$ 11,153	\$ (50,065)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:										
(Increase) decrease in:										
Member receivable	-	-	(10,000)	-	-	-	5,317	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:										
Accounts payable	(155)	118	(275)	12	(905)	(950)	(798)	(548)	59	416
Unearned revenue	(30,568)	163,661	(30,519)	24,935	(622)	(733)	-	-	-	(24,430)
Unpaid claims and claim adjustment expenses	(12,134)	105,719	96,981	34,942	637	(56,325)	(94,654)	(71,753)	27,171	38,360
Net cash provided by (used in) operating activities	\$ (40,670)	\$ 256,929	\$ 4,753	\$ 13,583	\$ 5,131	\$ (36,131)	\$ 18,387	\$ 184,856	\$ 38,383	\$ (35,719)
Supplemental information:										
Noncash non-operating and investing activities										
Net change in fair value of investments	\$ (3,060)	\$ (8,369)	\$ (6,253)	\$ (4,936)	\$ (6,565)	\$ (3,956)	\$ (56)	\$ (15,215)	\$ (1,319)	\$ (13,750)

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
June 30, 2021

	Total			Total Banking
	All Layers	Admin Layer	Shared Layer	Layer
Current Assets				
Cash and Cash	\$ 11,562,355	\$ 433,182	\$ 3,620,643	\$ 7,508,530
Accounts Receivable	93,154	-	-	93,154
Interest Receivable	183,482	2,914	84,694	95,874
Excess Accounts	669,822	-	669,822	-
Prepaid Expense	-	-	-	-
Total Current Assets	12,508,813	436,096	4,375,159	7,697,558
Non-Current Assets				
Investments*	45,545,535	533,493	23,511,979	21,500,063
Total Assets	\$ 58,054,348	\$ 969,589	\$ 27,887,138	\$ 29,197,621
Current Liabilities				
Accounts Payable	\$ 230,347	\$ 13,897	\$ 85,350	\$ 131,100
Unearned Revenue	1,595,654	-	372,126	1,223,528
Total Current Liabilities	1,826,001	13,897	457,476	1,354,628
Non-Current Liabilities				
Outstanding Liabilities*	37,498,508	-	19,865,960	17,632,548
ULAE*	2,021,068	-	1,070,721	950,347
Total Non-Current	39,519,576	-	20,936,681	18,582,895
Total Liabilities	\$ 41,345,577	\$ 13,897	\$ 21,394,157	\$ 19,937,523
Net Position				
Designated for	100,000	100,000	-	-
Designated for Risk	430,715	430,715	-	-
Undesignated	16,178,056	424,977	6,492,981	9,260,098
Total Net Position	16,708,771	955,692	6,492,981	9,260,098
Liability & Net Position	\$ 58,054,348	\$ 969,589	\$ 27,887,138	\$ 29,197,621

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
June 30, 2021**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Current Assets											
Cash and Cash	\$ 278,312	\$ 124,711	\$ 99,040	\$ 13,547	\$ 361,660	\$ 1,087,006	\$ 1,062,984	\$ 173,437	\$ 148,047	\$ 77,530	\$ 206,244
Accounts Receivable	-	10,000.00	-	-	-	-	-	-	-	-	-
Interest Receivable	2,092	3,197	951	717	4,267	10,665	20,391	3,672	2,336	377	1,172
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	280,404	137,908	99,991	14,264	365,927	1,097,671	1,083,375	177,109	150,383	77,907	207,416
Non-Current Assets											
Investments*	377,408	799,454	160,137	202,737	967,015	2,197,201	5,166,969	858,974	587,111	42,183	197,719
Total Assets	\$ 657,812	\$ 937,362	\$ 260,128	\$ 217,001	\$ 1,332,942	\$ 3,294,872	\$ 6,250,344	\$ 1,036,083	\$ 737,494	\$ 120,090	\$ 405,135
Current Liabilities											
Accounts Payable	\$ 1,201	\$ 2,040	\$ 822	\$ 923	\$ 2,063	\$ 6,437	\$ 11,652	\$ 1,715	\$ 313	\$ 278	\$ 653
Unearned Revenue	49,785	-	-	6,075	92,614	27,777	330,642	-	-	9,720	28,465
Total Current Liabilities	50,986	2,040	822	6,998	94,677	34,214	342,294	1,715	313	9,998	29,118
Non-Current Liabilities											
Outstanding	357,284	787,008	221,363	186,312	817,443	2,348,698	4,454,768	521,020	119,030	86,891	227,251
ULAE*	19,257	42,418	11,931	10,042	44,058	126,588	240,100	28,082	6,415	4,683	12,248
Total Non-Current	376,541	829,426	233,294	196,354	861,501	2,475,286	4,694,868	549,102	125,445	91,574	239,499
Total Liabilities	\$ 427,527	\$ 831,466	\$ 234,116	\$ 203,352	\$ 956,178	\$ 2,509,500	\$ 5,037,162	\$ 550,817	\$ 125,758	\$ 101,572	\$ 268,617
Net Position											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	230,285	105,896	26,012	13,649	376,764	785,372	1,213,182	485,266	611,736	18,518	136,518
Total Net Position	230,285	105,896	26,012	13,649	376,764	785,372	1,213,182	485,266	611,736	18,518	136,518
Liability & Net Position	\$ 657,812	\$ 937,362	\$ 260,128	\$ 217,001	\$ 1,332,942	\$ 3,294,872	\$ 6,250,344	\$ 1,036,083	\$ 737,494	\$ 120,090	\$ 405,135

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
June 30, 2021**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets											
Cash and Cash	\$ 187,483	\$ 217,670	\$ 262,967	\$ 496,679	\$ 356,860	\$ 208,564	\$ 204,475	\$ 148,673	\$ 810,544	\$ 23,535	\$ 958,562
Accounts Receivable	-	-	-	0	-	-	83,154	-	-	-	-
Interest Receivable	4,474	2,437	1,326	3,654	3,504	2,419	5,571	1,396	9,455	552	11,249
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	191,957	220,107	264,293	500,333	360,364	210,983	293,200	150,069	819,999	24,087	969,811
Non-Current Assets											
Investments*	1,072,612	524,324	160,806	591,874	722,708	517,031	1,369,795	281,221	2,117,155	148,956	2,436,673
Total Assets	\$ 1,264,569	\$ 744,431	\$ 425,099	\$ 1,092,207	\$ 1,083,072	\$ 728,014	\$ 1,662,995	\$ 431,290	\$ 2,937,154	\$ 173,043	\$ 3,406,484
Current Liabilities											
Accounts Payable	\$ 1,876	\$ 35,614	\$ 649	\$ 1,316	\$ 1,875	\$ 1,753	\$ 3,676	\$ 828	\$ 6,020	\$ 44,989	\$ 4,407
Unearned Revenue	-	-	61,709	216,425	-	-	-	39,821	-	-	360,495
Total Current Liabilities	1,876	35,614	62,358	217,741	1,875	1,753	3,676	40,649	6,020	44,989	364,902
Non-Current Liabilities											
Outstanding	661,302	405,895	163,364	263,864	330,468	479,490	1,582,002	229,700	1,812,360	15,141	1,561,894
ULAE*	35,642	21,877	8,805	14,222	17,811	25,843	85,266	12,380	97,681	816	84,182
Total Non-Current	696,944	427,772	172,169	278,086	348,279	505,333	1,667,268	242,080	1,910,041	15,957	1,646,076
Total Liabilities	\$ 698,820	\$ 463,386	\$ 234,527	\$ 495,827	\$ 350,154	\$ 507,086	\$ 1,670,944	\$ 282,729	\$ 1,916,061	\$ 60,946	\$ 2,010,978
Net Position											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	565,749	281,045	190,572	596,380	732,918	220,928	(7,949)	148,561	1,021,093	112,097	1,395,506
Total Net Position	565,749	281,045	190,572	596,380	732,918	220,928	(7,949)	148,561	1,021,093	112,097	1,395,506
Liability & Net Position	\$ 1,264,569	\$ 744,431	\$ 425,099	\$ 1,092,207	\$ 1,083,072	\$ 728,014	\$ 1,662,995	\$ 431,290	\$ 2,937,154	\$ 173,043	\$ 3,406,484

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For the Twelve Months Ended June 30, 2021**

	Total			Total
	All Layers	Admin Layer	Shared Layer	Banking Layer
Operating Income				
Administration Deposit	\$ 924,123	\$ 924,123	\$ -	\$ -
Banking Layer Deposit	7,214,999	-	-	7,214,999
Shared Risk Layer	3,948,000	-	3,948,000	-
Excess Deposit/Premium	1,535,744	-	1,535,744	-
CJPRMA Program Fee	-	-	-	-
Banking Layer	93,154	-	-	93,154
Shared Risk Refund	(562,750)	-	(562,750)	-
Shared Risk Layer	-	-	-	-
Banking Layer Refund	(1,480,736)	-	-	(1,480,736)
Property/Crime Insurance	-	-	-	-
Risk Management Grants	81,618	81,618	-	-
Other Income	13,028	-	-	13,028
Dividend Income	-	-	-	-
Total Operating Income	11,767,180	1,005,741	4,920,994	5,840,445
Operating Expenses				
Claims Paid	5,388,946	-	1,565,410	3,823,536
O/S Liability adj.	3,347,535	-	1,287,064	2,060,471
ULAE	180,421	-	69,369	111,052
Consultants	35,899	35,899	-	-
Administration-Other	14,020	14,020	-	-
Safety Service	286,251	286,251	-	-
Claims Administration	953,797	345,404	-	608,393
Program Administration	214,203	214,203	-	-
Board Expenses	2,127	2,127	-	-
Excess Insurance	1,535,744	-	1,535,744	-
Property/Crime Insurance	-	-	-	-
Contingency Reserves	-	-	-	-
Dividends Expense	-	-	-	-
Transfers In/Out	-	-	-	-
Total Operating Expenses	11,958,943	897,904	4,457,587	6,603,452
Operating Income (Loss)	(191,763)	107,837	463,407	(763,007)
Non-Operating Income				
Change in Fair Market	(838,171)	(11,882)	(385,169)	(441,120)
Investment Income	896,804	13,897	411,766	471,141
Total Non-Operating	58,633	2,015	26,597	30,021
Change in Net Position	(133,130)	109,852	490,004	(732,986)
Beginning Net Position	16,841,901	845,840	6,002,977	9,993,084
Ending Net Position	\$ 16,708,771	\$ 955,692	\$ 6,492,981	\$ 9,260,098

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For the Twelve Months Ended June 30, 2021**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	167,639	295,263	65,083	45,984	411,351	1,005,807	1,222,600	399,416	90,494	39,850	115,867
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
CJPRMA Program Fee	-	-	-	-	-	-	-	-	-	-	-
Banking Layer	-	10,000	-	-	-	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-	-
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	(49,785)	-	-	(6,075)	(92,614)	(27,777)	(330,642)	(93,926)	-	(9,720)	11,535
Property/Crime Insurance	-	-	-	-	-	-	-	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	13,028	-	-
Dividend Income	-	-	-	-	-	-	-	-	-	-	-
Total Operating Income	117,854	305,263	65,083	39,909	318,737	978,030	891,958	305,490	103,522	30,130	127,402
Operating Expenses											
Claims Paid	25,237	193,071	28,845	62,885	173,679	590,033	790,598	227,582	15,321	4,087	49,982
O/S Liability adj.	85,814	61,889	113,317	25,425	222,689	103,500	1,049,389	(142,601)	52,498	31,999	71,793
ULAE	4,625	3,336	6,107	1,370	12,002	5,578	56,559	(7,686)	2,830	1,725	3,869
Consultants	-	-	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	15,454	24,532	8,125	11,672	28,566	65,706	141,096	22,912	4,648	2,918	5,627
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance	-	-	-	-	-	-	-	-	-	-	-
Contingency Reserves	-	-	-	-	-	-	-	-	-	-	-
Dividends Expense	-	-	-	-	-	-	-	-	-	-	-
Transfers In/Out	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	131,130	282,828	156,394	101,352	436,936	764,817	2,037,642	100,207	75,297	40,729	131,271
Operating Income (Loss)	(13,276)	22,435	(91,311)	(61,443)	(118,199)	213,213	(1,145,684)	205,283	28,225	(10,599)	(3,869)
Non-Operating Income											
Change in Fair Market	(9,339)	(14,444)	(4,878)	(3,527)	(19,286)	(46,898)	(96,334)	(16,881)	(10,691)	(1,583)	(5,407)
Investment Income	10,131	14,874	5,234	3,612	20,809	51,167	102,451	17,946	11,392	1,616	5,806
Total Non-Operating	792	430	356	85	1,523	4,269	6,117	1,065	701	33	399
Change in Net Position	(12,484)	22,865	(90,955)	(61,358)	(116,676)	217,482	(1,139,567)	206,348	28,926	(10,566)	(3,470)
Beginning Net Position	242,769	83,031	116,967	75,007	493,440	567,890	2,352,749	278,918	582,810	29,084	139,988
Ending Net Position	\$ 230,285	\$ 105,896	\$ 26,012	\$ 13,649	\$ 376,764	\$ 785,372	\$ 1,213,182	\$ 485,266	\$ 611,736	\$ 18,518	\$ 136,518

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For the Twelve Months Ended June 30, 2021**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	279,502	183,681	154,656	256,843	216,784	163,073	328,248	106,154	713,679	19,994	933,031
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess	-	-	-	-	-	-	-	-	-	-	-
CJPRMA Program Fee	-	-	-	-	-	-	-	-	-	-	-
Banking Layer	-	-	-	-	-	-	83,154	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-	-
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	(117,352)	(33,830)	(61,709)	(216,424)	-	(7,322)	-	(39,821)	-	(44,779)	(360,495)
Property/Crime	-	-	-	-	-	-	-	-	-	-	-
Risk Management	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Dividend Income	-	-	-	-	-	-	-	-	-	-	-
Total Operating Income	162,150	149,851	92,947	40,419	216,784	155,751	411,402	66,333	713,679	(24,785)	572,536
Operating Expenses											
Claims Paid	90,407	84,941	39,733	42,603	50,057	158,493	419,687	20,192	347,904	1,933	406,266
O/S Liability adj.	51,353	(124,117)	25,387	58,076	(28,667)	(17,404)	13,642	62,569	336,420	(48,434)	55,934
ULAE	2,768	(6,690)	1,368	3,130	(1,545)	(938)	735	3,372	18,132	(2,610)	3,015
Consultants	-	-	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	21,478	19,845	7,757	12,660	21,237	21,504	45,903	10,607	59,948	2,850	53,348
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Property/Crime	-	-	-	-	-	-	-	-	-	-	-
Contingency Reserves	-	-	-	-	-	-	-	-	-	-	-
Dividends Expense	-	-	-	-	-	-	-	-	-	-	-
Transfers In/Out	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	166,006	(26,021)	74,245	116,469	41,082	161,655	479,967	96,740	762,404	(46,261)	518,563
Operating Income (Loss)	(3,856)	175,872	18,702	(76,050)	175,702	(5,904)	(68,565)	(30,407)	(48,725)	21,476	53,973
Non-Operating Income											
Change in Fair Market	(20,717)	(10,965)	(5,791)	(17,040)	(16,105)	(11,477)	(26,858)	(6,415)	(43,214)	(2,542)	(50,728)
Investment Income	22,239	11,716	6,381	18,223	17,340	12,436	28,192	7,137	45,669	2,536	54,234
Total Non-Operating	1,522	751	590	1,183	1,235	959	1,334	722	2,455	(6)	3,506
Change in Net Position	(2,334)	176,623	19,292	(74,867)	176,937	(4,945)	(67,231)	(29,685)	(46,270)	21,470	57,479
Beginning Net Position	568,083	104,422	171,280	671,247	555,981	225,873	59,282	178,246	1,067,363	90,627	1,338,027
Ending Net Position	\$ 565,749	\$ 281,045	\$ 190,572	\$ 596,380	\$ 732,918	\$ 220,928	\$ (7,949)	\$ 148,561	\$ 1,021,093	\$ 112,097	\$ 1,395,506

See Accompanying Accountant’s Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For the Twelve Months Ended June 30, 2021

	Total			Total Banking
	All Layers	Admin Layer	Shared Layer	Layer
Cash flows from operating activities:				
Cash received from members	\$ 14,573,573	\$ 1,005,741	\$ 5,370,116	\$ 8,197,716
Cash paid for claims	(5,588,740)	-	(1,765,204)	(3,823,536)
Cash paid for insurance	(1,535,744)	-	(1,535,744)	-
Cash paid to vendors	(1,496,840)	(888,459)	5	(608,386)
Cash (paid) received for dividends	(1,441,643)	-	(151,428)	(1,290,215)
Net cash provided by (used in) operating activities	<u>4,510,606</u>	<u>117,282</u>	<u>1,917,745</u>	<u>2,475,579</u>
Cash flows from investing activities:				
Investment income received	964,145	14,777	443,551	505,817
Net investment (purchases) sales	(923,866)	(14,163)	(424,907)	(484,796)
Net cash provided by (used in) investing activities	<u>40,279</u>	<u>614</u>	<u>18,644</u>	<u>21,021</u>
Net increase (decrease) in cash and cash equivalents	4,550,885	117,896	1,936,389	2,496,600
Cash and cash equivalents, beginning of year	<u>7,011,470</u>	<u>315,286</u>	<u>1,684,254</u>	<u>5,011,930</u>
Cash and cash equivalents, end of year	<u>\$ 11,562,355</u>	<u>\$ 433,182</u>	<u>\$ 3,620,643</u>	<u>\$ 7,508,530</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (191,763)	\$ 107,837	\$ 463,407	(763,007)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	343,542	-	-	343,542
Excess receivable	(199,794)	-	(199,794)	-
Prepaid expense	-	-	-	-
(Decrease) increase in:				
Accounts payable	9,438	9,445	5	(12)
Unearned revenue	1,021,207	-	297,694	723,513
Unpaid claims and claim adjustment expenses	<u>3,527,976</u>	<u>-</u>	<u>1,356,433</u>	<u>2,171,543</u>
Net cash provided by (used in) operating activities	<u>\$ 4,510,606</u>	<u>\$ 117,282</u>	<u>\$ 1,917,745</u>	<u>\$ 2,475,579</u>
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	<u>\$ (838,171)</u>	<u>\$ (11,882)</u>	<u>\$ (385,169)</u>	<u>\$ (441,120)</u>

See Accompanying Accountant’s Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For the Twelve Months Ended June 30, 2021

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Cash flows from operating activities:											
Cash received from members	\$ 213,269	\$ 332,608	\$ 59,889	\$ 55,984	\$ 372,723	\$ 1,201,971	\$ 1,438,151	\$ 409,362	\$ 103,522	\$ 48,059	\$ 84,889
Cash paid for claims	(25,237)	(193,071)	(28,845)	(62,885)	(173,679)	(590,033)	(790,598)	(227,582)	(15,321)	(4,087)	(49,982)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(15,595)	(24,612)	(7,970)	(11,802)	(28,552)	(64,655)	(141,641)	(23,445)	(4,752)	(2,836)	(5,372)
Cash paid for dividends	(49,785)	-	-	-	-	(27,777)	(330,642)	(86,047)	-	1,791	44,156
Net cash provided by (used in) operating activities	122,652	114,925	23,074	(18,703)	170,492	519,506	175,270	72,288	83,449	42,927	73,691
Cash flows from investing activities:											
Investment income received	10,538	16,248	5,474	4,187	21,980	53,862	111,310	19,076	12,238	1,645	6,235
Net investment (purchases) sales	(10,140)	(15,537)	(5,269)	18,026	(21,110)	(51,745)	(128,535)	(18,307)	(11,729)	(1,586)	(5,974)
Net cash provided by (used in) investing activities	398	711	205	22,213	870	2,117	(17,225)	769	509	59	261
Net increase (decrease) in cash and cash equivalents	123,050	115,636	23,279	3,510	171,362	521,623	158,045	73,057	83,958	42,986	73,952
Cash and cash equivalents, beginning of year	155,262	9,075	75,761	10,037	190,298	565,383	904,939	100,380	64,089	34,544	132,292
Cash and cash equivalents, end of year	\$ 278,312	\$ 124,711	\$ 99,040	\$ 13,547	\$ 361,660	\$ 1,087,006	\$ 1,062,984	\$ 173,437	\$ 148,047	\$ 77,530	\$ 206,244
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ (13,276)	\$ 22,435	\$ (91,311)	\$ (61,443)	\$ (118,199)	\$ 213,213	\$ (1,145,684)	\$ 205,283	\$ 28,225	\$ (10,599)	\$ (3,869)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	27,345	-	10,000	-	168,387	-	29,332	-	10,000	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	(142)	(82)	155	(131)	13	1,050	(550)	(534)	(104)	82	254
Unearned revenue	45,630	-	(5,194)	6,075	53,986	27,777	215,551	(11,507)	(2)	9,720	1,643
Unpaid claims and claim adjustment expenses	90,440	65,227	119,424	26,796	234,692	109,079	1,105,953	(150,286)	55,330	33,724	75,663
Net cash provided by (used in) operating activities	\$ 122,652	\$ 114,925	\$ 23,074	\$ (18,703)	\$ 170,492	\$ 519,506	\$ 175,270	\$ 72,288	\$ 83,449	\$ 42,927	\$ 73,691
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ (9,339)	\$ (14,444)	\$ (4,878)	\$ (3,527)	\$ (19,286)	\$ (46,898)	\$ (96,334)	\$ (16,881)	\$ (10,691)	\$ (1,583)	\$ (5,407)

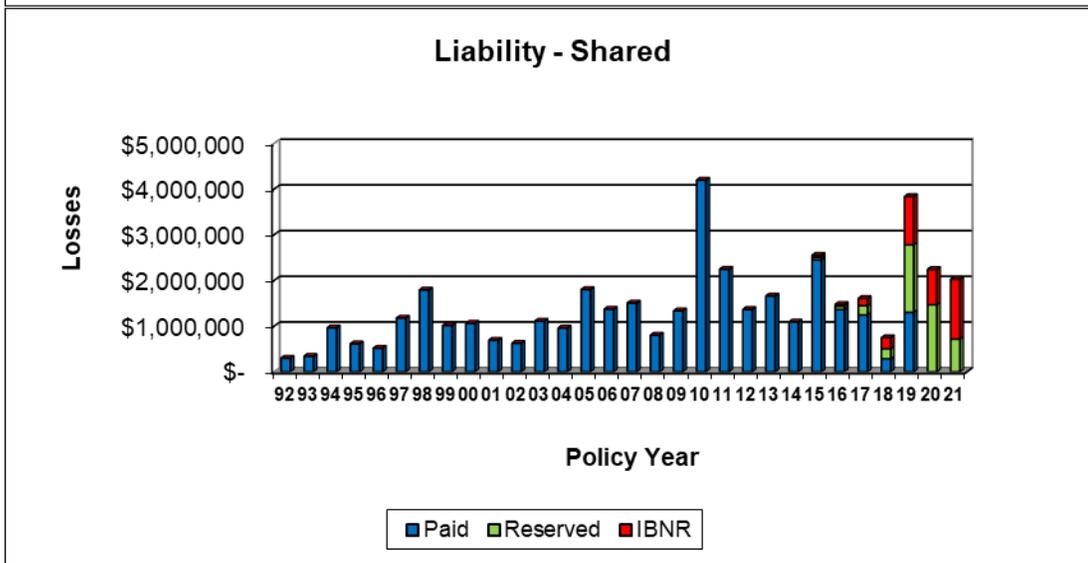
**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For the Twelve Months Ended June 30, 2021**

	City of Lincoln	City of Marysville	City of Nevada City	City of Orville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:											
Cash received from members	\$ 188,072	\$ 276,916	\$ 216,365	\$ 336,913	\$ 165,031	\$ 163,073	\$ 441,180	\$ 89,432	\$ 713,679	\$ 64,773	\$ 1,221,855
Cash paid for claims	(90,407)	(84,941)	(39,733)	(42,603)	(50,057)	(158,493)	(419,687)	(20,192)	(347,904)	(1,933)	(406,266)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(21,651)	(19,821)	(7,783)	(12,243)	(21,122)	(21,760)	(46,610)	(10,640)	(58,500)	(2,951)	(54,073)
Cash paid for dividends	(117,352)	(33,830)	(61,709)	(216,424)	-	(7,322)	-	-	-	(44,779)	(360,495)
Net cash provided by (used in) operating activities:	(41,338)	138,324	107,140	65,643	93,852	(24,502)	(25,117)	58,600	307,275	15,110	401,021
Cash flows from investing activities:											
Investment income received	23,914	12,384	6,505	19,583	18,429	13,530	30,440	7,463	49,772	2,946	58,058
Net investment (purchases) sales	(22,918)	(11,890)	(6,277)	(18,766)	(17,688)	(12,945)	(29,164)	(7,179)	(47,609)	(2,796)	(55,658)
Net cash provided by (used in) investing activities:	996	494	228	817	741	585	1,276	284	2,163	150	2,400
Net increase (decrease) in cash and cash equivalents	(40,342)	138,818	107,368	66,460	94,593	(23,917)	(23,841)	58,884	309,438	15,260	403,421
Cash and cash equivalents, beginning of year	227,825	78,852	155,599	430,219	262,267	232,481	228,316	89,789	501,106	8,275	555,141
Cash and cash equivalents, end of year	\$ 187,483	\$ 217,670	\$ 262,967	\$ 496,679	\$ 356,860	\$ 208,564	\$ 204,475	\$ 148,673	\$ 810,544	\$ 23,535	\$ 958,562
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ (3,856)	\$ 175,872	\$ 18,702	\$ (76,050)	\$ 175,702	\$ (5,904)	\$ (68,565)	\$ (30,407)	\$ (48,725)	\$ 21,476	\$ 53,973
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	59,405	-	-	-	-	39,073	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	(172)	23	(26)	416	114	(257)	(707)	(34)	1,447	(101)	(726)
Unearned revenue	(91,430)	33,830	61,709	80,071	(51,753)	-	(9,295)	23,098	-	44,780	288,824
Unpaid claims and claim adjustment expenses	54,120	(130,806)	26,755	61,206	(30,211)	(18,341)	14,377	65,943	354,553	(51,045)	58,950
Net cash provided by (used in) operating activities:	\$ (41,338)	\$ 138,324	\$ 107,140	\$ 65,643	\$ 93,852	\$ (24,502)	\$ (25,117)	\$ 58,600	\$ 307,275	\$ 15,110	\$ 401,021
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ (20,717)	\$ (10,965)	\$ (5,791)	\$ (17,040)	\$ (16,105)	\$ (11,477)	\$ (26,858)	\$ (6,415)	\$ (43,214)	\$ (2,542)	\$ (50,728)

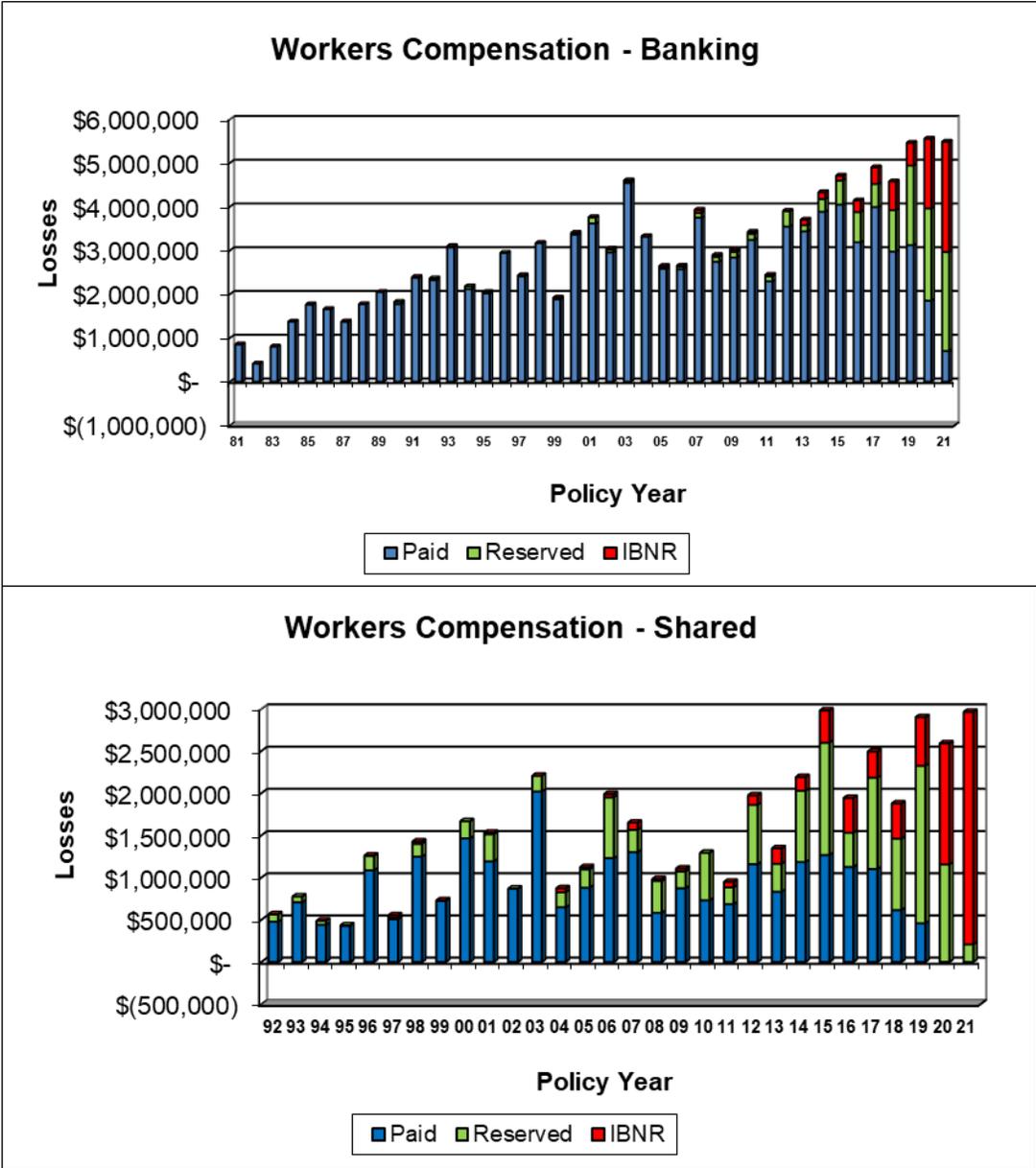
**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Reconciliation of Claims Liability by Program
As of June 30, 2021 and June 30, 2020**

	Liability Banking 2021	Liability Shared Risk 2021	Total Liability Program		WC Banking 2021	WC Shared Risk 2021	Total WC Program		Totals	
			2021	2020			2021	2020	2021	2020
Unpaid claims and claim adjustment expenses at beginning of the fiscal year	\$ 2,893,270	\$ 6,359,069	\$ 9,252,339	\$ 8,027,727	\$ 16,411,367	\$ 19,580,248	\$ 35,991,615	\$ 32,559,494	\$ 45,243,954	\$ 40,587,221
Incurred claims and claim adjustment expenses:										
Provision for insured events of the current fiscal year	1,267,648	2,242,765	3,510,413	3,415,771	5,482,458	2,963,094	8,445,552	7,958,265	11,955,965	11,374,036
Increases (Decreases) in provision for insured events of prior fiscal years	23,385	1,054,724	1,078,109	(39,717)	401,551	(90,806)	310,745	2,527,575	1,388,854	2,487,858
Change in provision for ULAE in current year	-	-	-	-	111,054	69,370	180,424	32,293	180,424	32,293
Total incurred claims and claim adjustment expenses	<u>1,291,033</u>	<u>3,297,489</u>	<u>4,588,522</u>	<u>3,376,054</u>	<u>5,995,063</u>	<u>2,941,658</u>	<u>8,936,721</u>	<u>10,518,133</u>	<u>13,525,243</u>	<u>13,894,187</u>
Payments:										
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	390,065	-	390,065	81,357	702,904	-	702,904	916,169	1,092,969	997,526
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	601,359	1,820,690	2,422,049	2,070,085	3,120,633	1,585,225	4,705,858	6,169,842	7,127,907	8,239,927
Total Payments	<u>991,424</u>	<u>1,820,690</u>	<u>2,812,114</u>	<u>2,151,442</u>	<u>3,823,537</u>	<u>1,585,225</u>	<u>5,408,762</u>	<u>7,086,012</u>	<u>8,220,876</u>	<u>9,237,454</u>
Total unpaid claims and claim adjustment expenses at end of the fiscal year	<u>\$ 3,192,879</u>	<u>\$ 7,835,868</u>	<u>\$ 11,028,747</u>	<u>\$ 9,252,339</u>	<u>\$ 18,582,893</u>	<u>\$ 20,936,681</u>	<u>\$ 39,519,574</u>	<u>\$ 35,991,615</u>	<u>\$ 50,548,321</u>	<u>\$ 45,243,954</u>
Claims Liability	\$ 3,192,879	\$ 7,835,868	\$ 11,028,747	\$ 9,252,339	\$ 17,632,547	\$ 19,865,960	\$ 37,498,507	\$ 34,150,971	\$ 48,527,254	\$ 43,403,310
Claims ULAE	-	-	-	-	950,346	1,070,721	2,021,067	1,840,644	2,021,067	1,840,644
Total Claim Liabilities	<u>\$ 3,192,879</u>	<u>\$ 7,835,868</u>	<u>\$ 11,028,747</u>	<u>\$ 9,252,339</u>	<u>\$ 18,582,893</u>	<u>\$ 20,936,681</u>	<u>\$ 39,519,574</u>	<u>\$ 35,991,615</u>	<u>\$ 50,548,321</u>	<u>\$ 45,243,954</u>

Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of June 30, 2021



Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of June 30, 2021



See Accompanying Accountant's Report

Northern California Cities Self Insurance Fund
Budget to Actual
As of June 30, 2021

	Budget 2020-2021			YTD Expended 2020-2021			Remaining 2020-2021			
	Total	WC	Liab	Total	WC	Liab	Total \$	Total %	WC	Liab
ADMIN BUDGET										
Administrative Revenue										
41010 Administrative Deposit - See Note 1	\$ 1,390,718	\$ 924,122	\$ 466,596	\$ 1,390,719	\$ 924,123	\$ 466,596	\$ (1)	0%	\$ (1)	\$ -
44030 Change in Fair Value - See Note 2	-	-	-	(21,164)	(11,882)	(9,282)	21,164		11,882	9,282
44040 Interest Income - See Note 2	-	-	-	23,564	13,897	9,667	(23,564)		(13,897)	(9,667)
44080 Risk Management Grants - See Note 6	-	-	-	81,618	81,618	-	(81,618)		(81,618)	-
Total Admin Revenue	\$ 1,390,718	\$ 924,122	\$ 466,596	\$ 1,474,737	\$ 1,007,756	\$ 466,981	\$ (84,019)	0%	\$ (83,634)	\$ (385)
Administrative Expenses										
52101 Claims Audit	\$ 11,600	\$ 11,600	\$ -	\$ 14,625	\$ 14,625	\$ -	\$ (3,025)	-26%	\$ (3,025)	\$ -
52102 Financial Audit	27,700	13,850	13,850	27,700	13,850	13,850	-	0%	-	-
52103 Legal Services	17,000	2,000	15,000	9,650	-	9,650	7,350	43%	2,000	5,350
52104 Actuarial Services	13,420	5,710	7,710	10,680	4,499	6,181	2,740	20%	1,211	1,529
52106 CAJPA Accreditation	-	-	-	5,850	2,925	2,925	(5,850)		(2,925)	(2,925)
52900 Member Identity Theft Protection	14,020	14,020	-	14,020	14,020	-	-	0%	-	-
52109 Misc Consulting / Contingency	5,000	2,500	2,500	-	-	-	5,000	100%	2,500	2,500
Total Admin Expenses	\$ 88,740	\$ 49,680	\$ 39,060	\$ 82,525	\$ 49,919	\$ 32,606	\$ 6,215	7%	\$ (239)	\$ 6,454
Safety Services										
52201 Outside Training	\$ 30,000	\$ 15,000	\$ 15,000	\$ 1,400	\$ 700	\$ 700	\$ 28,600	95%	\$ 14,300	\$ 14,300
52202 Risk Mgmt Comm Mtg Expense	1,500	750	750	-	-	-	1,500	100%	750	750
52204 Bickmore Risk Management Services	178,480	89,240	89,240	178,480	89,240	89,240	-	0%	-	-
52207 Member Training and Risk Management	88,000	50,000	38,000	14,632	8,329	6,303	73,368	83%	41,671	31,697
52208 Lexipol Police Manual Updates & DTBs	144,441	144,441	-	144,441	144,441	-	-	0%	-	-
52209 Police Risk Management Funds	50,000	25,000	25,000	67,767	33,887	33,880	(17,767)	-36%	(8,887)	(8,880)
54200 Safety Grant Fund - See Note 3	-	-	-	9,654	9,654	-	(9,654)		(9,654)	-
Total Safety Services Expenses	\$ 492,421	\$ 324,431	\$ 167,990	\$ 416,374	\$ 286,251	\$ 130,123	\$ 76,047	15%	\$ 38,180	\$ 37,867

Northern California Cities Self Insurance Fund
Budget to Actual
As of June 30, 2021

	Budget 2020-2021			YTD Expended 2020-2021			Remaining 2020-2021			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
ADMIN BUDGET CONTINUED										
Claims Administration										
52304 State Funding/Fraud Assessment	\$ 322,284	\$ 322,284	\$ -	\$ 345,404	\$ 345,404	\$ -	\$ (23,120)	-7%	\$ (23,120)	\$ -
Total Claims Admin Expenses	\$ 322,284	\$ 322,284	\$ -	\$ 345,404	\$ 345,404	\$ -	\$ (23,120)	-7%	\$ (23,120)	\$ -
Program Administration										
52401 Program Administration and Brokerage Fee	\$ 350,003	\$ 159,092	\$ 190,911	\$ 350,003	\$ 159,092	\$ 190,911	\$ -	0%	\$ -	\$ -
52403 Accounting Services	109,770	54,885	54,885	110,222	55,111	55,111	(452)	0%	(226)	(226)
Total Program Admin Expenses	\$ 459,773	\$ 213,977	\$ 245,796	\$ 460,225	\$ 214,203	\$ 246,022	\$ (452)	0%	\$ (226)	\$ (226)
Board Expenses										
52501 Executive Committee	\$ 2,500	\$ 1,250	\$ 1,250	\$ -	\$ -	\$ -	\$ 2,500	100%	\$ 1,250	\$ 1,250
52502 Executive Committee Member Travel	4,000	2,000	2,000	-	-	-	4,000	100%	2,000	2,000
52503 Board of Directors Meetings (includes Travel)	8,000	4,000	4,000	-	-	-	8,000	100%	4,000	4,000
52509 Board of Directors Long Range Planning Session	8,000	4,000	4,000	-	-	-	8,000	100%	4,000	4,000
52504 Association Memberships	5,000	2,500	2,500	4,254	2,127	2,127	746	15%	373	373
Total Board Expenses	\$ 27,500	\$ 13,750	\$ 13,750	\$ 4,254	\$ 2,127	\$ 2,127	\$ 23,246	85%	\$ 11,623	\$ 11,623
Total Admin Expenses	\$ 1,390,718	\$ 924,122	\$ 466,596	\$ 1,308,782	\$ 897,904	\$ 410,878	\$ 81,936	6%	\$ 26,218	\$ 55,718
TOTAL ADMIN REVENUE OVER EXPENSES	\$ -	\$ -	\$ -	\$ 165,955	\$ 109,852	\$ 56,103	\$ (165,955)		\$ (109,852)	\$ (56,103)

Northern California Cities Self Insurance Fund
Budget to Actual
As of June 30, 2021

	Budget 2020-2021			YTD Expended 2020-2021			Remaining 2020-2021			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
Banking Layer Revenue										
41020 Banking Layer Deposit - See Note 1	\$ 9,637,487	\$ 7,215,000	\$ 2,422,487	\$ 9,637,486	\$ 7,214,999	\$ 2,422,487	\$ 1	0%	\$ 1	\$ -
44010 Other Income	17,072	-	17,072	28,574	-	28,574	(11,502)	-67%	-	(11,502)
44030 Change in Fair Value - See Note 2	-	-	-	(574,096)	(441,122)	(132,974)	574,096		441,122	132,974
44040 Interest Income - See Note 2	-	-	-	612,291	471,143	141,148	(612,291)		(471,143)	(141,148)
Total Banking Layer Revenue	<u>\$ 9,654,559</u>	<u>\$ 7,215,000</u>	<u>\$ 2,439,559</u>	<u>\$ 7,410,829</u>	<u>\$ 5,870,466</u>	<u>\$ 1,540,363</u>	<u>\$ 2,243,730</u>	<u>23%</u>	<u>\$ 1,344,534</u>	<u>\$ 899,196</u>
Banking Layer Expenses										
51100 Claims Expense - See Note 4	\$ 8,118,000	\$ 6,312,000	\$ 1,806,000	\$ 4,560,829	\$ 3,823,538	\$ 737,291	\$ 3,557,171	44%	\$ 2,488,462	\$ 1,068,709
51135 Claims Admin - Liability ULAE	-	-	-	254,132	-	254,132				
51136 Claims Admin - Liability ALE - See Note 4	-	-	-	7,840	-	7,840	(7,840)		-	(7,840)
51400 OS Liability Adjustment - See Note 4	-	-	-	2,360,080	2,060,471	299,609	(2,360,080)		(2,060,471)	(299,609)
51800 ULAE Adjustment - See Note 4	-	-	-	111,054	111,054	-	(111,054)		(111,054)	-
52300 Claims Admin - Monthly WC Only - See Note 4	608,392	608,392	-	608,392	608,392	-	(0)	0%	(0)	-
Total Banking Layer Expenses	<u>\$ 8,726,392</u>	<u>\$ 6,920,392</u>	<u>\$ 1,806,000</u>	<u>\$ 7,902,327</u>	<u>\$ 6,603,455</u>	<u>\$ 1,298,872</u>	<u>\$ 1,078,197</u>	<u>12%</u>	<u>\$ 316,937</u>	<u>\$ 761,260</u>
TOTAL BANKING REVENUE OVER EXPENSES	\$ 928,167	\$ 294,608	\$ 633,559	\$ (491,498)	\$ (732,989)	\$ 241,491	\$ 1,165,533		\$ 1,027,597	\$ 137,936

Northern California Cities Self Insurance Fund
Budget to Actual
As of June 30, 2021

	Budget 2020-2021			YTD Expended 2020-2021			Remaining 2020-2021			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
Shared Layer Revenue										
41030 Shared Risk Layer Deposit - See Note 1	\$ 6,797,538	\$ 3,948,000	\$ 2,849,538	\$ 6,797,538	\$ 3,948,000	\$ 2,849,538	\$ -	0%	\$ -	\$ -
41040 Excess Deposit/Premium - See Note 1	3,601,123	1,535,744	2,065,379	3,601,123	1,535,744	2,065,379	-	0%	-	-
				-			-		-	-
44030 Change in Fair Value	-	-	-	(542,435)	(385,169)	(157,266)	542,435		385,169	157,266
44040 Interest Income	-	-	-	580,707	411,766	168,941	(580,707)		(411,766)	(168,941)
44060 Property Premium - See Note 1	2,275,629	-	2,275,629	2,702,277	-	2,702,277	(426,648)	-19%	-	(426,648)
44070 Crime Premium - See Note 1	53,523	-	53,523	137,749	-	137,749	(84,226)	-157%	-	(84,226)
Total Shared Layer Revenue	<u>\$ 12,727,813</u>	<u>\$ 5,483,744</u>	<u>\$ 7,244,069</u>	<u>\$ 12,714,209</u>	<u>\$ 4,947,591</u>	<u>\$ 7,766,618</u>	<u>\$ 13,604</u>	<u>0%</u>	<u>\$ 536,153</u>	<u>\$ (522,549)</u>
Shared Layer Expenses										
51100 Claims Expense	\$ 5,213,000	\$ 3,069,000	2,144,000	\$ 6,485,439	\$ 2,921,843	\$ 3,563,596	\$ (1,272,439)	-24%	\$ 147,157	\$ (1,419,596)
52201 Outside Training	-	-	-	28,574	-	28,574	(28,574)		-	(28,574)
54100 Excess Deposit/Premium Exp - See Note 5	3,601,123	1,535,744	2,065,379	3,601,123	1,535,744	2,065,379	-	0%	-	-
54150 Member Property Coverage - See Note 5	2,041,230	-	2,041,230	2,703,302	-	2,703,302	(662,072)	-32%	-	(662,072)
54150 Member Crime Coverage - See Note 5	53,523	-	53,523	137,749	-	137,749	(84,226)	-157%	-	(84,226)
Total Shared Layer Expenses	<u>\$ 10,908,876</u>	<u>\$ 4,604,744</u>	<u>\$ 6,304,132</u>	<u>\$ 12,956,187</u>	<u>\$ 4,457,587</u>	<u>\$ 8,498,600</u>	<u>\$ (2,047,311)</u>	<u>-19%</u>	<u>\$ 147,157</u>	<u>\$ (2,194,468)</u>
TOTAL SHARED REVENUE OVER EXPENSES	\$ 1,818,937	\$ 879,000	\$ 939,937	\$ (241,978)	\$ 490,004	\$ (731,982)	\$ 2,060,915		\$ 388,996	\$ 1,671,919
OTHER INCOME/(EXPENSE)										
Rounding	-	-	-	(15)	1	(16)	15		(1)	16
Total Other Income/(Expense)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15)</u>	<u>\$ 1</u>	<u>\$ (16)</u>	<u>\$ 15</u>		<u>\$ (1)</u>	<u>\$ 16</u>
TOTAL INCOME/(EXPENSE)	\$ 2,747,104	\$ 1,173,608	\$ 1,573,496	\$ (567,536)	\$ (133,132)	\$ (434,404)	\$ 3,060,508		\$ 1,306,740	\$ 1,753,768

Northern California Cities Self Insurance Fund
Notes to Budget to Actual
As of June 30, 2021

1. Revenue Recognition

The budget presents revenue to be earned during the entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the amount earned by the organization, year-to-date.

2. Investment Income

No budget is developed for the Change in Fair Value and Interest Income amounts, as it is difficult to predict the yield on the organization's portfolio.

3. CJPRMA Refund

For budgeting purposes, the CJPRMA refund is recorded in the year following its approval. In accordance with the accrual basis of accounting, the refund to the organization is recorded on the books in the period it was declared.

4. Claims Expenses

Claims related expenses are budgeted based on the estimated claims expense for the year. Claims related expenses are recorded on the books in several additional categories. Review of the budget to actual performance of claims related items should take this into consideration.

5. Insurance Expense Recognition

The budget presents excess and other insurance expense based on the policy fee paid for entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the portion of the policy used by the organization, year-to-date. The remainder of the policy fee paid, but not used to date is recorded in Prepaid Expenses on the Statement of Net Position, as applicable.

**Northern California Cities Self Insurance Fund
Risk Management Reserves Current Usage Report
As of June 30, 2021**

Designee	06/30/2020		07/01/2020 Through	
	Balance Forward	Election FY20-21	06/30/2021 Current Year Spent	06/30/2021 Remaining
Designated Funds				
Anderson Designations	9,681.00	0.00	0.00	9,681.00
Auburn Designations	24,770.00	0.00	0.00	24,770.00
Colusa Designations	0.00	0.00	0.00	0.00
Corning Designations	0.00	0.00	0.00	0.00
Dixon Designations	7,365.76	81,618.00	9,654.07	79,329.69
Elk Grove Designations	0.00	0.00	0.00	0.00
Folsom Designations	(1,829.37)	0.00	0.00	(1,829.37)
Galt Designations	7,931.00	0.00	0.00	7,931.00
Gridley Designations	31,140.00	0.00	0.00	31,140.00
Ione Designations	514.00	0.00	0.00	514.00
Jackson Designations	11,409.00	0.00	0.00	11,409.00
Lincoln Designations	8,788.31	0.00	0.00	8,788.31
Marysville Designations	19,122.00	0.00	0.00	19,122.00
Nevada City Designations	2,453.00	0.00	0.00	2,453.00
Oroville Designations	2,529.50	0.00	0.00	2,529.50
Paradise Designations	0.00	0.00	0.00	0.00
Placerville Designations	9,048.00	0.00	0.00	9,048.00
Red Bluff Designations	0.00	0.00	0.00	0.00
Rio Vista Designations	0.00	0.00	0.00	0.00
Rocklin Designations	85,545.20	0.00	0.00	85,545.20
Willows Designations	1,999.00	0.00	0.00	1,999.00
Yuba City Designations	0.00	0.00	0.00	0.00
Total Designated Funds	220,466.40	81,618.00	9,654.07	292,430.33

**Northern California Cities Self Insurance Fund
Police Risk Management Grants Current Usage Report
As of June 30, 2021**

			07/01/2020 Through	
	06/30/2020		06/30/2021	06/30/2021
	Balance Forward	Grant FY20/21	Current Year Spent	Remaining
Designated Funds				
Anderson Designations	9,090.00	1,515.00	0.00	10,605.00
Auburn Designations	6,060.00	3,030.00	5,998.49	3,091.51
Colusa Designations	6,060.00	1,515.00	0.00	7,575.00
Corning Designations	3,497.62	1,515.00	0.00	5,012.62
Dixon Designations	9,185.62	3,030.00	4,300.00	7,915.62
Elk Grove Designations	3,030.00	3,030.00	0.00	6,060.00
Folsom Designations	15,149.50	3,787.50	15,150.00	3,787.00
Galt Designations	18,180.00	3,030.00	0.00	21,210.00
Gridley Designations	4,546.74	1,515.00	0.00	6,061.74
Ione Designations	4,463.99	1,515.00	4,395.06	1,583.93
Jackson Designations	9,090.00	1,515.00	9,090.00	1,515.00
Lincoln Designations	8,999.87	3,030.00	11,632.00	397.87
Marysville Designations	8,715.63	2,272.50	0.00	10,988.13
Nevada City Designations	3,030.00	1,515.00	1,515.00	3,030.00
Oroville Designations	6,060.00	3,030.00	0.00	9,090.00
Paradise Designations	7,195.00	2,272.50	2,700.41	6,767.09
Placerville Designations	1,444.93	1,515.00	1,077.49	1,882.44
Red Bluff Designations	2,276.33	2,272.50	0.00	4,548.83
Rio Vista Designations	4,848.85	1,515.00	0.00	6,363.85
Rocklin Designations	6,060.00	3,030.00	6,060.00	3,030.00
Willows Designations	6,960.00	1,515.00	2,157.00	6,318.00
Yuba City Designations	12,120.00	3,030.00	3,699.05	11,450.95
Total Designated Funds	<u>156,064.08</u>	<u>49,995.00</u>	<u>67,774.50</u>	<u>138,284.58</u>

Northern California Cities Self-Insurance Fund



Financial Status at June 30, 2021

Presented by
James Marta, CPA, CGMA, ARPM
James Marta & Company LLP



Financial Highlights

- The net position for the fiscal year ended June 30, 2021 for the pool as a whole decreased by (\$566,837). This decrease included member dividends of \$3,071,640.
- Increase in prior years claims liabilities totaled \$1,388,854; \$1,078,109 increase for the liability program and (\$90,806) decrease for workers' compensation.
- Liability shared layer ended the year with positive net position of \$2,803,384 – a decrease of (\$731,982) from last year's ending balance of \$3,535,366.
- For both Liability and WC we are funding at 80% confidence level.

Statements of Net Position

	June 30, 2021	Percent	June 30, 2020	Percent	June 30, 2019	Percent
Current assets	\$ 19,688,195	25%	\$ 13,531,746	19%	\$ 12,718,970	20%
Noncurrent assets	57,959,258	75%	57,845,914	81%	50,542,348	80%
Total Assets	\$ 77,647,453	100%	\$ 71,377,660	100%	\$ 63,261,318	100%
Current liabilities	\$ 3,120,072	4%	\$ 1,587,809	2%	\$ 844,561	1%
Claim liabilities	50,548,325	65%	45,243,956	63%	40,587,221	64%
Total liabilities	53,668,397	69%	46,831,765	66%	41,431,782	65%
Net position	23,979,056	31%	24,545,895	34%	21,829,536	35%
Total Liabilities and Net Position	\$ 77,647,453	100%	\$ 71,377,660	100%	\$ 63,261,318	100%



Strengthening of Assets and Net Position

Statements of Revenues, Expenses, and Changes in Net Position

	2021	2020	Percent Change	2020	2019	Percent Change
Operating Revenues	\$24,593,244	\$21,919,061	12%	\$21,919,061	\$19,915,641	10%
Provision for Claims	13,779,375	14,067,235	-2%	14,067,235	9,343,601	51%
Dividends	3,071,640	1,566,593	96%	1,566,593	1,544,747	1%
Insurance Premiums	6,456,194	5,279,775	22%	5,279,775	3,977,524	33%
Administration	1,931,740	1,828,197	6%	1,828,197	1,981,662	-8%
Total Expenses	25,238,949	22,741,800	11%	22,741,800	16,847,534	35%
Non-operating:						
Investment Income	78,866	3,539,098	-98%	3,539,098	3,142,439	13%
Net Income (Loss)	(566,839)	2,716,359	-121%	2,716,359	6,210,546	-56%
Beginning Net Position	24,545,895	21,829,536	12%	21,829,536	15,618,990	40%
Ending Net Position	\$23,979,056	\$24,545,895	-2%	\$24,545,895	\$21,829,536	12%

Statement of Net Position

June 30, 2021 – Liability Only

	Total Liability Program	Liability Admin Layer	Liability Shared Layer	Liability Banking Layer
Current assets	\$ 7,179,382	\$ 108,842	\$ 4,566,170	\$ 2,504,370
Noncurrent assets	12,413,723	329,475	6,073,599	6,010,649
Total Assets	\$ 19,593,105	\$ 438,317	\$ 10,639,769	\$ 8,515,019
Current liabilities	\$ 1,294,071	\$ 13,736	\$ 517	\$ 1,279,818
Claim liabilities	11,028,749	-	7,835,868	3,192,881
Total liabilities	12,322,820	13,736	7,836,385	4,472,699
Net position	7,270,285	424,581	2,803,384	4,042,320
Total Liabilities & Net Position	\$ 19,593,105	\$ 438,317	\$ 10,639,769	\$ 8,515,019

Statement of Net Position

June 30, 2021 – WC Only

	Total WC	WC Admin Layer	WC Shared Layer	WC Banking Layer
Current assets	\$ 12,508,813	\$ 436,096	\$ 4,375,159	\$ 7,697,558
Noncurrent assets	45,545,535	533,493	23,511,979	21,500,063
Total Assets	\$ 58,054,348	\$ 969,589	\$ 27,887,138	\$ 29,197,621
Current liabilities	\$ 1,826,001	\$ 13,897	\$ 457,476	\$ 1,354,628
Claim liabilities	39,519,576	0	20,936,681	18,582,895
Total liabilities	41,345,577	13,897	21,394,157	19,937,523
Net position	16,708,771	955,692	6,492,981	9,260,098
Total Liabilities & Net Position	\$ 58,054,348	\$ 969,589	\$ 27,887,138	\$ 29,197,621

Current 2020-21 Refunds & Assessments

REFUNDS

WC Shared	WC Banking	Liab Shared	Liab Banking	Total
\$562,750	\$1,480,736	\$0	\$1,028,154	\$3,071,640

ASSESSMENTS

WC Shared	WC Banking	Liab Shared	Liab Banking	Total
\$0	\$93,154	\$0	\$109,282	\$202,436

NET RETURNED TO MEMBERS

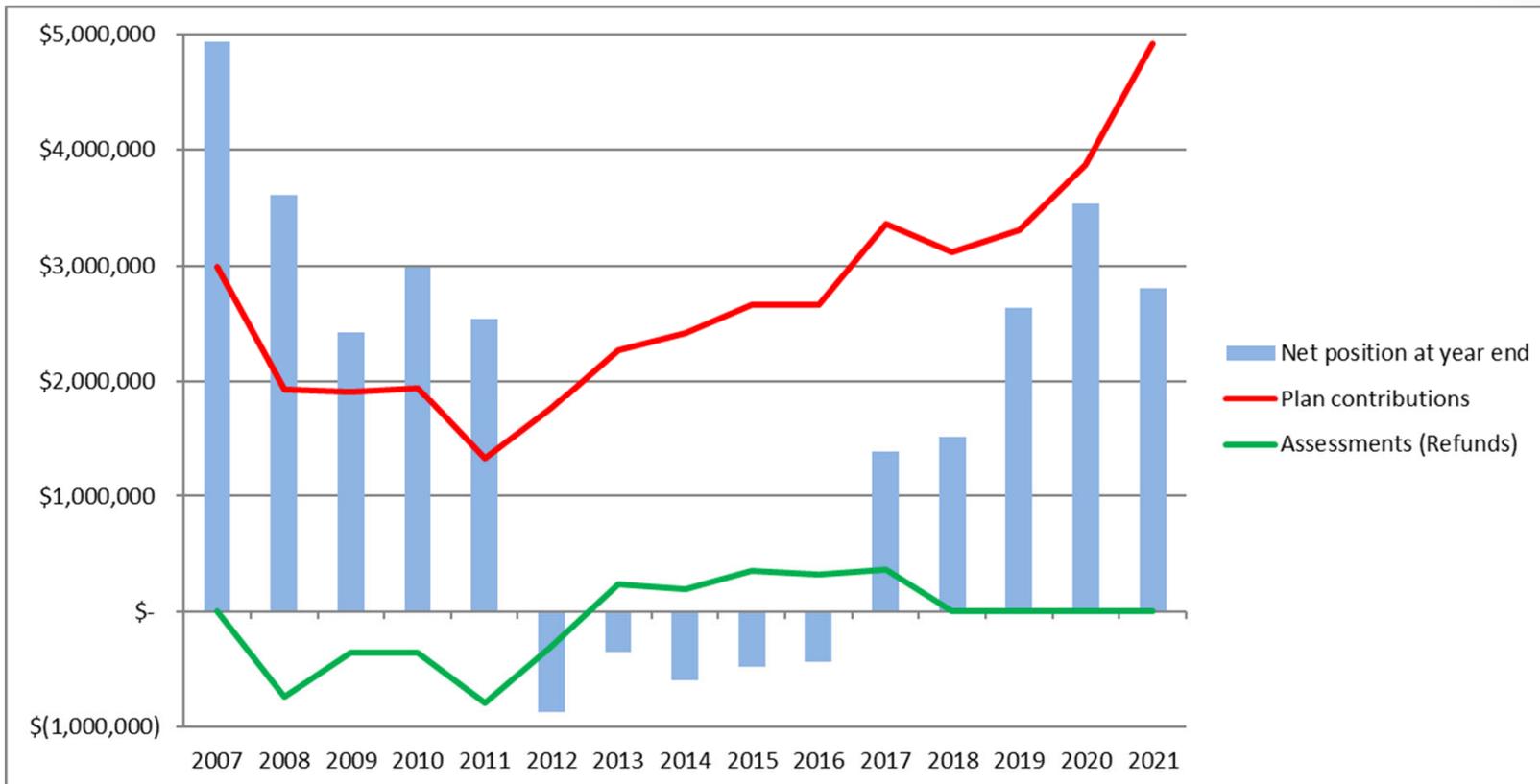
WC Shared	WC Banking	Liab Shared	Liab Banking	Total
\$562,750	\$1,387,582	\$0	\$918,872	\$2,869,204

Net Refunds and Assessments Last 26 years

Policy Year	WC Shared	Liab Shared	All Banking*	Net Refund (Assessment)
1996	\$ -	\$ -	\$ 624,314	\$ 624,314
1997	-	-	980,903	980,903
1998	-	-	2,280,782	2,280,782
1999	-	-	(1,261,098)	(1,261,098)
2000	(274,923)	-	(302,147)	(577,070)
2001	(11,859)	(732,921)	(503,727)	(1,248,507)
2002	383,332	(279,207)	2,839,151	2,943,276
2003	-	-	567,979	567,979
2004	-	-	204,292	204,292
2005	-	-	2,249,101	2,249,101
2006	-	960,976	733,058	1,694,034
2007	-	-	1,907,050	1,907,050
2008	-	735,799	5,086,480	5,822,279
2009	1,317,146	361,300	4,331,924	6,010,370
2010	1,637,000	357,947	4,142,781	6,137,728
2011	2,290,878	792,065	3,248,826	6,331,769
2012	1,697,090	304,007	2,187,129	4,188,226
2013	1,370,228	(232,798)	2,335,508	3,472,938
2014	931,757	(199,815)	(425,022)	306,920
2015	566,413	(348,814)	359,091	576,690
2016	280,809	(325,661)	386,017	341,165
2017	498,000	(368,049)	1,787,161	1,917,112
2018	781,000	-	1,800,483	2,581,483
2019	889,000	-	877,264	1,766,264
2020	221,500	-	797,243	1,018,743
2021	562,750	-	2,306,454	2,869,204
Totals	\$ 13,140,121	\$ 1,024,829	\$ 39,540,997	\$ 53,705,947

* Net of Assessment

Liability Shared Program History



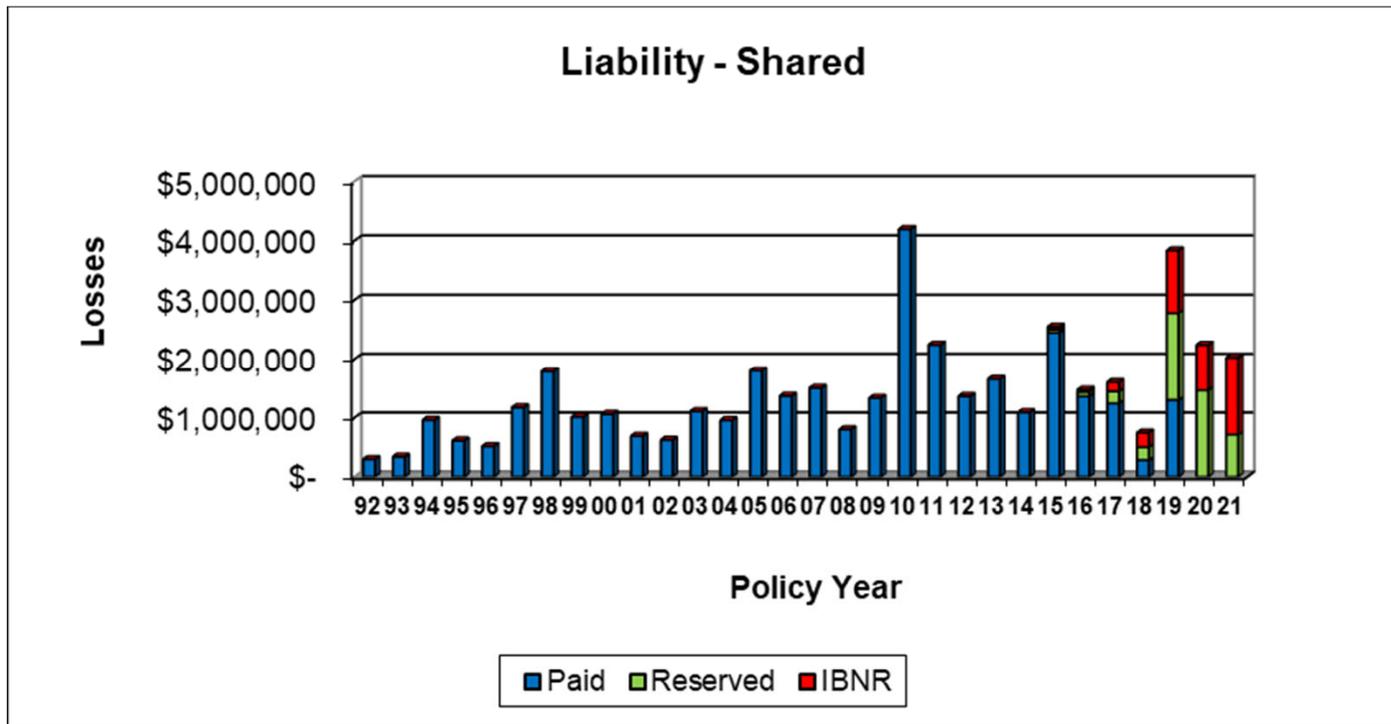
Reconciliation of Claims Liabilities

	Total Liability Program		Total WC Program		Totals	
	2021	2020	2021	2020	2021	2020
Unpaid claims and claim adjustment expenses at beginning of the fiscal year	\$ 9,252,339	\$ 8,027,727	\$ 35,991,615	\$ 32,559,494	\$ 45,243,954	\$ 40,587,221
Incurred claims and claim adjustment expenses:						
Provision for insured events of the current fiscal year	3,510,413	3,415,771	8,445,552	7,958,265	11,955,965	11,374,036
Increases (Decreases) in provision for insured events of prior fiscal years	1,078,109	(39,717)	310,745	2,527,575	1,388,854	2,487,858
Change in provision for ULAE in current year	-	-	180,424	32,293	180,424	32,293
Total incurred claims and claim adjustment expenses	4,588,522	3,376,054	8,936,721	10,518,133	13,525,243	13,894,187
Payments:						
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	390,065	81,357	702,904	916,169	1,092,969	997,526
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	2,422,050	2,070,085	4,705,859	6,169,842	7,127,909	8,239,927
Total Payments	2,812,115	2,151,442	5,408,763	7,086,012	8,220,878	9,237,454
Total unpaid claims and claim adjustment expenses at end of the fiscal year	\$ 11,028,746	\$ 9,252,339	\$ 39,519,573	\$ 35,991,615	\$ 50,548,319	\$ 45,243,954
Claims Liability	\$ 11,028,747	\$ 9,252,339	\$ 37,498,507	\$ 34,150,971	\$ 48,527,254	\$ 43,403,310
Claims ULAE	-	-	2,021,067	1,840,644	2,021,067	1,840,644
Total Claim Liabilities	\$ 11,028,747	\$ 9,252,339	\$ 39,519,574	\$ 35,991,615	\$ 50,548,321	\$ 45,243,954

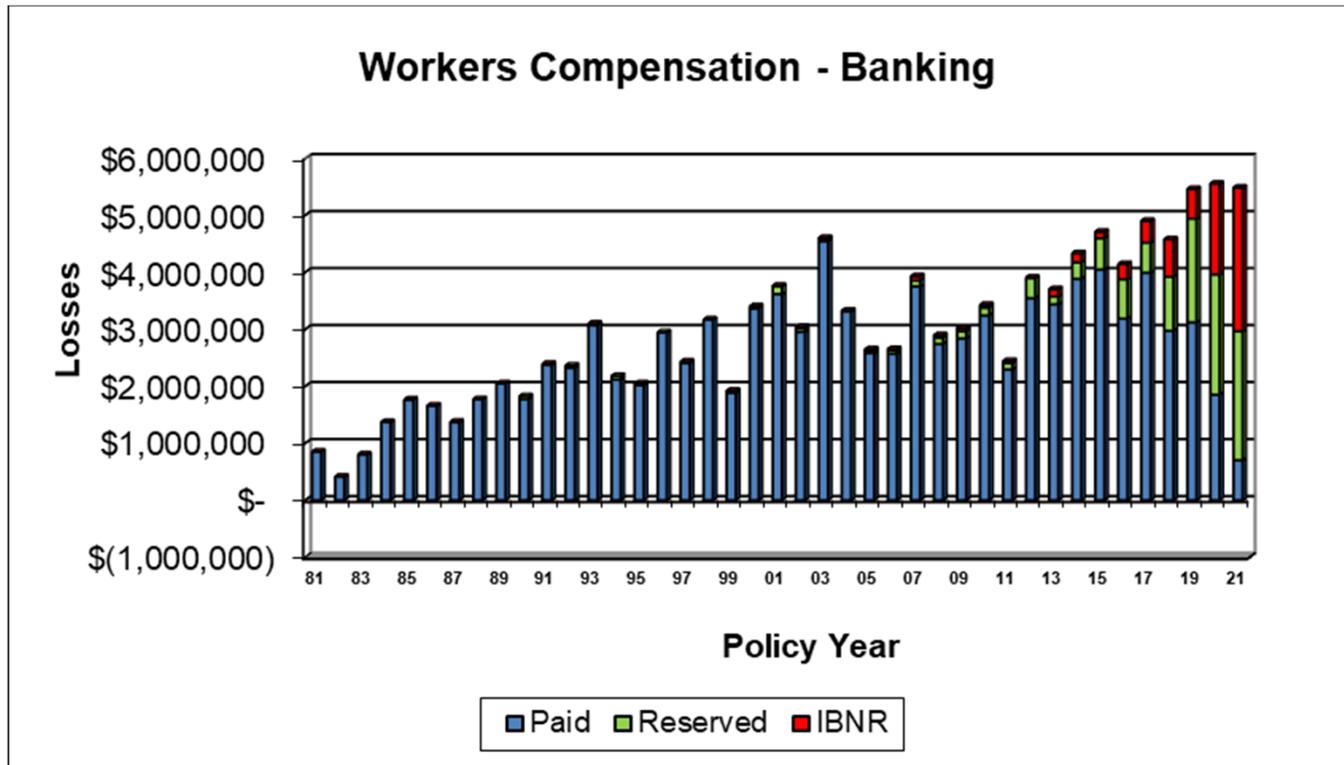
Claims Summary



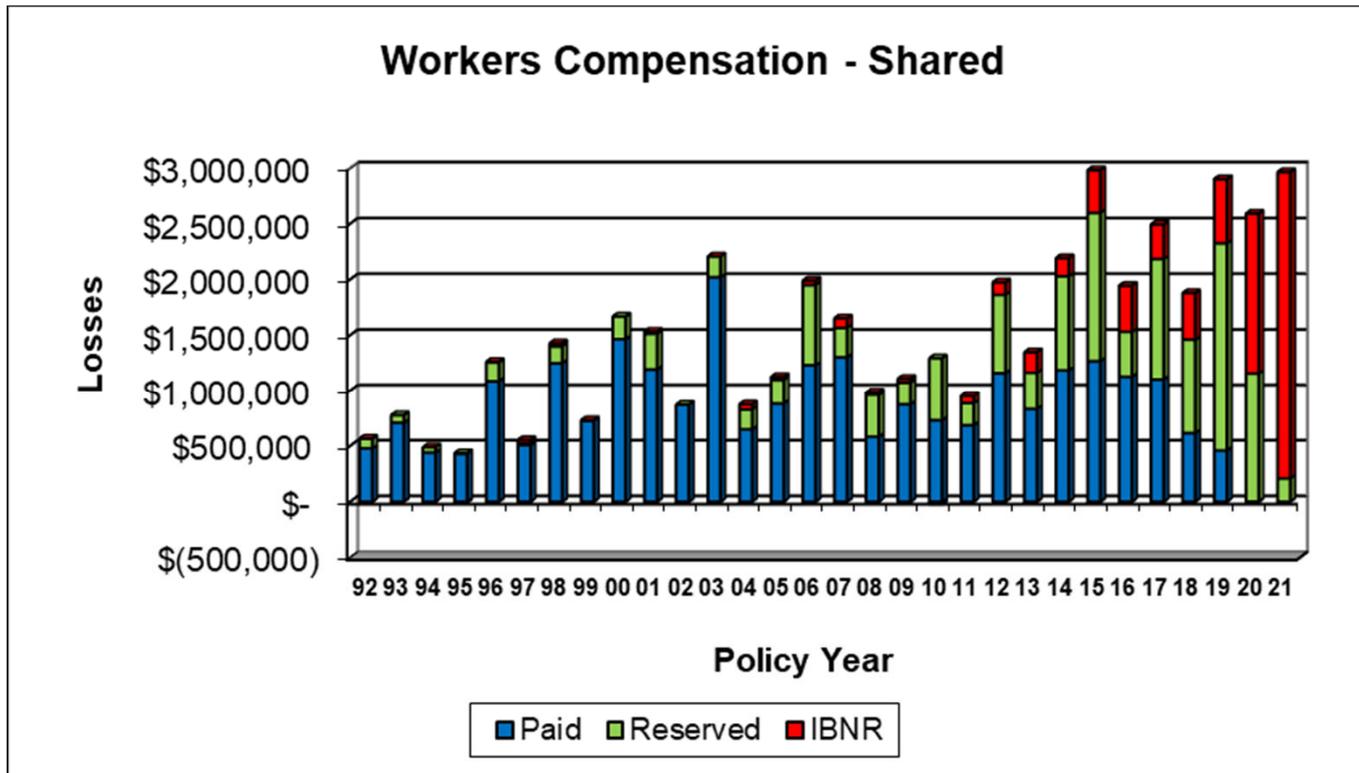
Claims Summary



Claims Summary



Claims Summary



Conclusion

- The financial position of the pool eroded for FY 2021, mainly due to member dividends.
- Liability Shared Layer Net Assets eroded by (\$731,982) due to increased claim costs.
- We are funding at the 80% confidence level for both programs
- **Demonstrating value:** Net refunds to members over the last ten years \$19M and almost \$53.7M over last 26 years.



Agenda Item G.2.

BUDGET-TO-ACTUAL AS OF JUNE 30, 2021

INFORMATION ITEM

ISSUE: The Budget to Actual exhibit from the Quarterly Financial Report is placed on the agenda as a separate item, per member request, for review and discussion as needed. The Program Managers will discuss any items that are not on track with the budget.

Significant categories below budget include Board Meeting and Member Training Expenses.

RECOMMENDATION: None.

FISCAL IMPACT: Administrative expenses were \$1,308,782 or \$81,936 (6) below the budgeted amount of \$1,390,718.

BACKGROUND: The Executive Committee has asked that the budget-to-actual exhibit from the quarterly financials listed separately in the agenda packet to highlight any issues that may develop over the course of the fiscal year. James Marta and Company also agreed to add a Usage Report to the Quarterly Financials to track the budget for Police Risk Management Grants.

ATTACHMENT(S): Please refer to pages 26-30 of the Quarterly Financial Report for Period Ending June 30, 2020- Budget to Actual as of June 30, 2021



Agenda Item G.3.

FY 20/21 FINANCIAL AUDIT UPDATE
INFORMATION ITEM

ISSUE: A representative from Crowe LLP will be present to provide an update on the FY 20/21 Financial Audit process and findings. The audit report will be presented by Crowe LLP at the December 16, 2021 Board meeting.

RECOMMENDATION: No recommendation is provided, this is an information item.

FISCAL IMPACT: None.

BACKGROUND: The annual financial audit has been conducted by Crowe Horwath since FY 10/11. They were chosen to continue providing auditing services after a Request for Proposals process earlier this year.

ATTACHMENT(S): None.



Agenda Item H.1.

FY 21/22 LIABILITY CLAIMS AUDIT

ACTION ITEM

ISSUE: This year NorCal Cities is scheduled to conduct a liability claims audit. The Program Managers have requested the attached proposal from Risk Management Services.

RECOMMENDATION: Staff recommends the Committee approve Ken Maiolini from Risk Management Services as the 2021 Liability Claims Auditor.

FISCAL IMPACT: NCCSIF budgeted \$8,500 and the proposed services are \$6,625.

BACKGROUND: Every odd year NorCal Cities has a Liability Claims Audit completed. The prior Liability Claims Audits were conducted by Risk Management Services in November of 2009, January 2012, November 2013 and November 2015. Risky Business Pros conducted the 2017 Claims Audit which was completed in May 2018. Ken Maiolini from Risk Management Services completed the most recent audit in February 2019.

ATTACHMENT(S): Proposal from Risk Management Services



**NORTHERN CALIFORNIA CITIES
SELF INSURANCE FUND
(NCCSIF)**

**REQUEST FOR PROPOSAL LIABILITY AND
PROPERTY PROGRAM CLAIMS AUDIT**

Submitted by:
Kenneth R. Maiolini, ARM-P
Risk Management Services
P.O. Box 724
Sebastopol, CA 95473
Email: ken@rmcotati.com
(707) 696-6710
September 1, 2021

CLAIMS AUDITING PHILOSOPHY

RMS takes a diverse approach to claims audits because of its background and experience, and its belief that such an approach provides the most meaningful results for its clients.

In addition to reviewing files according to Generally Accepted Claims Handling Standards (GACHS) for addressing file management, timely investigation, adequacy of reserves, liability and damage analysis, litigation management, compliance to excess requirements and timely settlement negotiations, RMS attempts to also focus on other areas that are both helpful to the client and, if applicable, the insuring entity. RMS additionally addresses CAJPA credentialing criteria.

Because of its “hands on” claims activities, risk and loss consulting efforts, and role as a primary/excess TPA, RMS brings some unique perspectives to a claims audit. We are sensitive to the client’s need to get more out of an audit than having someone upset their files for a few days. With that in mind, we examine, in the course of the audit, areas that can improve the client’s claims handling system, trends that raise risk management issues, areas of risk transfer as it pertains to contractors, effectiveness of the insured’s TPA or in-house claims unit, comparisons of how client’s settlements compare to similar entities, suggestions on experts that may provide benefit to the defense, and assistance with politically sensitive situations.

In addition to the hard copy audit, RMS tries to do more than the traditional exit interview with the client. As logistics will allow, we attempt to speak with the client prior to the audit to check on any unusual situations or problems, and to generally discover what the client would like to accomplish in the audit.

In determining the claims sample to be audited, RMS pays close attention to the obvious indicators such as claim type, high reserves, high defense costs, etc. However, to get a feel for how claims are analyzed and handled, we also focus on recently filed claims, selected claims with no reserve, claims settling for low resolution value and claims with similar allegations having valid values. This allows us to determine trends in the claims handling that may be a positive or adverse factor to our client.

Overall, we approach audits with a constructive and friendly attitude and provide an individualized report on each entity; we do not utilize boilerplate reporting formats. Lastly, we feel a client should finish the process with a positive feeling, having obtained new knowledge that will assist in effective handling of their claims.

AUDITOR INFORMATION

Kenneth R. Maiolini, ARM-P

Mr. Maiolini has over 30 years experience in handling of claims for both public and private clients. The last 25 years have been devoted to working with public entities in the area of claims administration, auditing and loss consulting. Mr. Maiolini has served as principal auditor in over 500 public entity claims audits.

SCOPE OF WORK

- Review of a maximum of 60 open claims (this would include all open claims with a total incurred of \$50K or greater) and 20 closed claims files. The review will evaluate areas of investigation, reserving, litigation management, attorney handling, liability and damage evaluation, file management and negotiation practices.
- Review of the overall claims process to include, but not limited to, internal controls, electronic data systems, payment and approval procedures and Member reporting.

RMS will require a current open and closed loss run of claims. Unless otherwise instructed by NCCSIF, claims to be reviewed would be selected from those loss runs.

Files for review will be selected by a cross-section of case type, severity, reserves/payments and department.

The selected files will be reviewed and documented on RMS's Profile Audit Review Form (**EXHIBIT A**).

REFERENCES

Giovanna Pratt
Keenan and Associates
(310) 212 – 0363 ext. 3755
(6 years – Auditing)

Martin Brady
Executive Director
Schools Insurance Authority
(916) 364-1281 ext. 224
(12 years – Auditing, Claims Consulting)

Heather Fregeau
Claims Manager
CSAC-Excess Insurance Authority
(916) 850-7329
(24 years – Claims Administrator, Auditing and Risk Management)

Lari Camara
Risk Manager
County of Riverside
(951) 955-3511
(18 years – Claims Administrator, Auditing)

INSURANCE INFORMATION

Professional Liability E&O \$2M limit/\$5K deductible	U.S. Risk Underwriters, Inc.
General Liability \$1M limit	Farmers Insurance Co.
Non-Owned and Hired Auto \$1M limit	Farmers Insurance Co.
Workers' Compensation Complies with statutory requirements	Farmers Insurance Co.

Evidence of Coverage will be provided upon request.

TIME SCHEDULE AND COST OF SERVICES

The audit of the NCCSIF claim files would be set for two and a half (2 1/2) days and conducted remotely. The timeline set in the Request for Proposal will be met, with completion of a draft audit report on or before December 31, 2021.

Additionally, a pre-audit interview with NCCSIF and a telephonic presentation, if requested, to the appropriate NCCSIF Committee or Board would be included.

COSTS – The cost of services is all inclusive of the audit, presentation and expenses. The fee to perform the audit is proposed at \$6,625.00.

EXHIBIT A



RMS

RISK MANAGEMENT SERVICES

PROFILE AUDIT REVIEW FORM

ENTITY REVIEWED

REVIEW DATE

REVIEWED BY

FILE NAME

FILE NUMBER

FILE STATUS

DATE OF LOSS

CLAIM DATE

REJECTION DATE

LAWSUIT DATE

CLOSED DATE

TYPE OF LOSS

LIMITS(X1000)/POLICY YEAR

CASE DESCRIPTION

LIABILITY

Liability review attempts to determine, through file information, degree of liability. If no information in file, the undetermined box is checked indicating a deficiency in this area.

- CLEAR
- PROBABLE
- QUESTIONABLE
- DOUBTFUL
- UNDETERMINED
- N/A

Audit reviews the current reserves and paid amounts - if adjustments are needed, they are indicated in the recommended reserves section. Additional comments would be noted in the "Reserving" section below.

CURRENT RESERVES

PAID TO DATE

RECOMMENDED RESERVES

LOSS

LOSS

LOSS

EXPENSE

EXPENSE

EXPENSE

RATING GUIDE 1 = BELOW STANDARDS 2 = MEETS STANDARDS 3 = EXCEEDS STANDARDS

RATING

INVESTIGATION

Review examines the investigation process - request for information, interviews, photos, obtaining and preserving evidence, timeliness, pro-active approach, and thoroughness of the investigation are evaluated.

RATING

RESERVING

Review examines the timeliness and basis for file reserves. The areas of indemnity and expense are examined as to past and future costs. Litigation expenses are evaluated in respect to other factors (liability, damages, etc.).

RATING

LITIGATION MANAGEMENT/ATTORNEY HANDLING

Review examines the management of defense counsel and individual attorney performance. Areas such as timely assignment, reporting, case handling, and litigation strategy are reviewed.

RATING

LIABILITY/DAMAGE EVALUATION

Review examines basis for determining if liability exists and to what degree. Also file information on damages is reviewed, as well as, the analysis of the damage components.

RATING

FILE MANAGEMENT

This area includes physical file management, statutory management, risk transfer, diary, excess reporting, and overall file coordination/handling.

RATING

TIMELY NEGOTIATIONS

Review examines settlement practices and file resolution through the use of negotiations. Proactive use of informal negotiations and voluntary mediations are examined.

COMMENTS

N/A = NOT APPLICABLE WHEN INDICATED



Agenda Item I.1.

POLICY AND PROCEDURE REVISIONS

ACTION ITEM

ISSUE: The Program Managers are undertaking a review of NorCal Cities Policies and Procedures and making recommendations as appropriate. The following three Policies have been reviewed and a brief description and recommendation for each policy is listed below, with attached red-lined versions for review and discussion.

L-4: Formula For Determining Liability Annual Deposit

The P&P has been revised to clean up the language describing the formulas for the Banking Layer and Excess Insurance allocations and the allocation of administrative expenses, with no changes to the formulas themselves.

A-2: Service Provider Performance Evaluation

This P&P has been updated to remove reference to the specific timing of the evaluation and use of the NorCal Cities website. The latest survey questions are also added to update the Policy.

A-10: Annual Calendar of Reports, Audits and Filings

No updates are required for this Policy and it will be noted as reviewed 9/16/21.

RECOMMENDATION: Review and take action to recommend revisions as presented or revised or provide direction prior to presenting to the Board.

FISCAL IMPACT: No fiscal impact is expected from this item.

BACKGROUND: NorCal Cities has four sets of Policies and Procedures: Administration, Risk Management, Liability and Workers' Compensation. The Risk Management policies were expanded in 2016. Other policies for Work Comp and Liability have been updated within the last 4-5 years. The Administration policies have been expanded in the last few years to add an Underwriting Policy, with others relating to funding and claims procedures updated in the last 2-3 years. However, there are other policies, mostly administrative, that have not been reviewed in the last five years and will be brought to the appropriate committees for review.

ATTACHMENT(S): Policies and Procedures:

- a. L-4: Formula For Determining Liability Annual Deposit, red-lined and clean versions
- b. A-2: Service Provider Performance Evaluation, red-lined version
- c. A-10: Annual Calendar of Reports, Audits and Filings

LIABILITY POLICY AND PROCEDURE #L-4

SUBJECT: FORMULA FOR DETERMINING LIABILITY ANNUAL DEPOSIT

The Liability Annual Deposit shall be calculated annually based on five cost components that comprise the annual deposit. The five cost components are as follows:

I. Banking Layer Loss Fund

The Banking Layer Loss Fund represents an amount determined annually by an outside actuary and approved annually by the Board of Directors to fund the losses occurring within the Banking Layer during the next fiscal year. Two factors are used for determining the amount of each Member's share of the Banking Layer Loss Fund. The first factor is based on Average Total Incurred Losses within in the Banking Layer and yields 75% of the total Banking Layer Loss Fund. The second factor is based on Payroll and yields 25% of the total Banking Layer Loss Fund. The formulas for the two factors are:

FORMULAS

Factor 1: Average Total Incurred Losses within the Banking layer

$$\begin{aligned}
 & \text{City's ~~Member's~~ Percentage of the JPA's Five Year Average Incurred Losses within the Banking Layer} \\
 & \quad \text{beginning six years prior and ending one year prior (\$)} \\
 & \quad \div \\
 & \text{JPA's Five year Total Average Incurred Losses within the Banking Layer (\$)} \\
 & \quad = \\
 & \text{City's Percentage of JPA's Five Year Total Average Incurred Losses (\%)} \\
 & \quad \times \\
 & \quad \text{Weighting Factor of 75\%} \\
 & \quad \times \\
 & \quad \text{Banking Layer Loss Fund (\$)} \\
 & \quad = \\
 & \text{75\% of the ~~Member's~~ Banking Layer Loss Fund Contribution ~~Based on Average Total Incurred Losses~~} \\
 & \quad (\$)
 \end{aligned}$$

Factor 2: Payroll

$$\begin{aligned}
 & \text{City's Payroll (\$)} \\
 & \quad \div \\
 & \text{JPA's Total Payroll (\$)} \\
 & \quad = \\
 & \text{City's ~~Member's~~ Percentage of the JPA's Total Five Year Average Payroll for the same period as losses} \\
 & \quad (\$) \\
 & \quad \times
 \end{aligned}$$



$$\begin{aligned} & \text{Weighting Factor of 25\%} \\ & \quad \underline{\text{XX}} = \\ & \text{Banking Layer Loss Fund (\$)} \\ & \quad = \\ & * 25\% \text{ of the } \underline{\text{Member's Banking Layer Loss Fund}} \\ & \quad \underline{\text{Based on Payroll}} \end{aligned}$$

* The sum of Factor 1 and Factor 2 equals the Member's Banking Layer Loss Fund

II. Plan Fund Adjustments

In accordance with Policy and Procedure #A-1 the Plan Fund Adjustments are calculated annually and presented to the Board of Directors at its spring meeting.

III. Shared Risk Layer

The formula for allocation of the Shared Risk Layer Loss Fund is determined separately under Policy and Procedure #L-1.

IV. Excess Coverage

The component for the cost of the excess coverage is calculated in the following manner:

Use the same factor^s as the Banking Layer Calculation but flip^s the applicable percentages:

$$\begin{aligned} & \underline{\text{City's-Member's Payroll}} \text{ is weighte} \underline{\text{d}} \text{ 75\%} \\ & \quad \underline{\text{X}} + \\ & \text{Average Banking Layer losses are weighte} \underline{\text{d}} \text{ 25\%} \\ & \quad = \\ & \text{Excess Coverage } \underline{\text{Premium Allocation Percentage}} \end{aligned}$$

V. Administrative Costs

Administrative costs are comprised of ~~two components:~~ applicable claims adjusting and auditing expenses, program administration expenses, 50% of the Safety and Risk Management Budget, any other expenses specific to the Program, and a share of the remaining overall JPA expenses such as financial audits, accounting services, and Board meeting expenses.

The costs are allocated to Members in the program as follows:

1. ~~General Administration including unallocated claims adjusting expense, 50% of the Safety and Risk Management Budget, all ongoing expenses such as financial and claims audits and a per member Program Administration fee.~~ Equal Shares – 50% of the total costs ~~These expenses~~ are shared equally by all Program Members.



- ~~2. Program Administration Fee. This includes 50% of the Safety and Risk Management Budget, Accounting Fees, and Program Administration fees that are apportioned to the Shared Risk and Excess layers. These Pro-Rata – 50% of the total costs expenses are shared by all Program Members based on the percentage of each Member’s payroll to total payroll.~~

MAXIMUM DEPOSIT

The premium for the Banking Layer, Shared Risk Layer, Excess Insurance, and the Administrative costs will be developed annually as a net rate per \$100 of payroll per member. This net rate will not increase for any member on a year-to-year basis by more than a percentage determined annually by the Board of Directors. If any member’s deposit would exceed that amount then it will be capped with the resulting cost spread among the other members pro-rata by payroll.

Effective Date: December 6, 1996

First Revision: December 14, 2006

Second Revision: January 8, 2015

[Third Review/Revision: September 16, 2021](#)



ADMINISTRATIVE POLICY AND PROCEDURE #A-2

SUBJECT: SERVICE PROVIDER PERFORMANCE EVALUATION

Policy Statement:

It shall be the policy of the Northern California Cities Self Insurance Fund ~~to perform every odd-numbered year to ask the Board of Directors, at the October Board Meeting, if a Service Provider Performance Evaluation at least every odd-numbered year, should be performed,~~ with all Board and Committee members having the opportunity to evaluate the services of the primary Service Providers. ~~the following Spring.~~

If the Board determines that the Performance Evaluation is not needed, then the Executive Committee will assume responsibility for Service Provider feedback.

Procedure:

1. The bi-annual Service Provider performance evaluation shall take place ~~bi-annually, in the Spring,~~ prior to the anniversary date of the Service Provider's contract regardless of the duration of the contract.
2. An evaluation form provides for the review of the performance of the Service Provider. An evaluation form for the following Service Providers is attached:
 - a. Third Party Claims Administrators
 - b. Safety & Risk Control Services
 - c. Program Administrator
3. A copy of the evaluation form shall be sent to each Board and Committee member.
4. The evaluation may be conducted on-line, ~~via the NCCSIF website (nccsif.org)~~ or by printing, completing the form and returning per the instructions on the form either to the Program Administrator or to the ~~P~~resident of NCCSIF.
5. The evaluation may be anonymous.
6. The results of the evaluation will be reviewed by the Executive Committee and shall be made available to the Board of Directors.
7. The Service Provider shall be made aware of the overall results and shall be provided with an opportunity to respond to specific deficiencies, with the ~~said~~ response being forwarded to the president of NCCSIF.

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

PURPOSE:

This survey provides the member an opportunity to evaluate the level of service, communication, professionalism, and responsiveness of service providers listed below. All responses are confidential. Your candid response is greatly appreciated and will help us ensure you receive excellent service. ~~To take the survey on the nccsif.org website, click on the **Begin Survey** button or you may elect to take the survey by printing a copy and completing the same.~~

Alliant Insurance Services

Brokerage Risk Management and Program Administration

York Sedgwick Risk Services Group, Inc.

Third Party Claims Administrators

Bickmore Sedgwick

Safety and Risk Control Services

Effective Date:	May 26, 1989
First Revision Date:	June 20, 2008
Second Revision Date:	June 26, 2009
Third Revision Date:	December 15, 2010
Fourth Revision Date:	October 13, 2011
Fifth Revision Date:	October 10, 2013
Sixth Revision Date:	October 15, 2015
<u>Seventh Review/Revision</u>	<u>September 16, 2021</u>

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

~~This page refers to your interactions with Alliant Insurance Services. Choose the answer that best describes your experience working with Alliant Insurance Services. If you cannot rate an item, or it is not applicable, please select N/A.~~

Alliant Insurance Services

~~The broker/administrator for NCCSIF, providing services including administration support for the NCCSIF Board of Directors, NCCSIF Executive Committee, NCCSIF Risk Management Committee, administrative services for self-insurance programs, consultative support for NCCSIF Members on insurance issues, and broker services for purchasing insurance.~~

	Well Below/ Does Not Meet Expectations	Fair/ Below Expectations	Good/ Meets Expectations	Very Good/ Above Expectations	N/A Don't Have Sufficient Experience to Evaluate
1. Responds promptly to inquiries and requests	_____	_____	_____	_____	_____
2. Maintains contact and keeps member apprised on all important and pertinent matters	_____	_____	_____	_____	_____
3. Provides high quality advice and assistance	_____	_____	_____	_____	_____
4. Communicates well both orally and in writing	_____	_____	_____	_____	_____
5. Handles all interactions in a professional manner	_____	_____	_____	_____	_____
6. Accomplishes goals and objectives and also provides additional value	_____	_____	_____	_____	_____
7. Overall level of satisfaction	_____	_____	_____	_____	_____

~~Comments/Suggestions: _____

_____~~

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

~~This page refers to your interactions with York Risk Services Group, Inc., the Third Party Claims Administrator. Choose the answer that best describes your experience working with York Risk Services Group, Inc. as the third party administrator. If you cannot rate an item, or it is not applicable, please select N/A.~~

~~York Risk Services Group, Inc. – Third Party LIABILITY Claims Administrator~~

~~The third party claims administrator for NCCSIF providing comprehensive and appropriate claims adjusting and claims administration services for all liability and claims reported by NCCSIF or its members.~~

	Well Below/ Does Not Meet Expectations	Fair/ Below Expectations	Good/ Meets Expectations	Very Good/ Above Expectations	N/A Don't Have Sufficient Experience to Evaluate
1. Controls the claims management process well	_____	_____	_____	_____	_____
2. Have you had a claims review with York in the past year	_____	_____	_____	_____	_____
3. Are the reserves set on claims reasonable	_____	_____	_____	_____	_____
4. Submits timely written status reports	_____	_____	_____	_____	_____
5. Recommendations concerning claims settlement or denial are clear and generally accepted	_____	_____	_____	_____	_____
6. Maintains good contact and keeps member apprised on all important matters	_____	_____	_____	_____	_____
7. Provides high quality advice and assistance	_____	_____	_____	_____	_____
8. Communicates well both orally and in writing	_____	_____	_____	_____	_____

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

9. Accomplishes goals and objectives and
also provides additional value

10. Provides feedback and suggestions for
mitigating claims

11. Overall level of satisfaction

Comments on what doing well/Suggestions for improvements:

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

This page refers to your interactions with York Risk Services Group, Inc., the Third Party Claims Administrator. Choose the answer that best describes your experience working with York Risk Services Group, Inc. as the third party administrator. If you cannot rate an item, or it is not applicable, please select N/A.

~~**York Risk Services Group, Inc. – Third Party WORKERS’ COMPENSATION Claims Administrator**~~
The third party claims administrator for NCCSIF providing comprehensive and appropriate claims adjusting and claims administration services for all workers’ compensation claims reported by NCCSIF or its members.

	Well Below/ Does Not Meet Expectations	Fair/ Below Expectations	Good/ Meets Expectations	Very Good/ Above Expectations	N/A Don't Have Sufficient Experience to Evaluate
1. Controls the claims management process well	_____	_____	_____	_____	_____
2. Have you had a claims review with York in the past year	_____	_____	_____	_____	_____
3. Are the reserves set on claims reasonable	_____	_____	_____	_____	_____
4. Submit timely written status reports on claims	_____	_____	_____	_____	_____
5. Recommendations concerning claims settlement or denial are clear and generally accepted	_____	_____	_____	_____	_____
6. Maintains good contact and keep member apprised on all important matters	_____	_____	_____	_____	_____
7. Provides high quality advice and assistance	_____	_____	_____	_____	_____
8. Communicates well both orally and in writing	_____	_____	_____	_____	_____
9. Accomplishes goals and objectives and also provides additional value	_____	_____	_____	_____	_____

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

10. Provides feedback and suggestions for mitigating claims

_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

11. Overall level of satisfaction

_____	_____	_____	_____	_____
-------	-------	-------	-------	-------

Comments on what doing well/Suggestions for improvement: _____

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

This page refers to your interactions with Bickmore for Safety and Risk Control Services. Choose the answer that best describes your experience working with Bickmore. If you cannot rate an item, or it is not applicable, please select N/A.

Bickmore – Risk Control Services

~~Bickmore provides Safety and Risk Control services and develops injury and illness policies to meet standards, consults and coordinates with the Program Administrator, and coordinates the Police Risk Management Committee, consulting with the Program Administrator.~~

	Well Below/ Does Not Meet Expectations	Fair/ Below Expectations	Good/ Meets Expectations	Very Good/ Above Expectations	N/A Don't Have Sufficient Experience to Evaluate
1. Is Bickmore responsive to your needs and concerns, and responds promptly to inquiries and requests	_____	_____	_____	_____	_____
2. Maintains good contact and keep member apprised on all important and pertinent risk management matters	_____	_____	_____	_____	_____
3. Knowledgeable and experienced in handling member inquiries and requests	_____	_____	_____	_____	_____
4. Risk Assessments provided timely and provides sufficient information to support member cities in making informed decisions	_____	_____	_____	_____	_____
5. Do you use the Employee Safety Training Matrix	_____	_____	_____	_____	_____
6. Do you use the Employee Risk Management Vendor Matrix	_____	_____	_____	_____	_____
7. Accomplishes goals and objectives as well as provides additional value to the JPA	_____	_____	_____	_____	_____

Northern California Cities Self Insurance Fund

Vendor Service Performance Survey of NCCSIF Service Providers

8. Overall level of satisfaction _____

Comments/Suggestions: _____

Jenna Wirkner

Subject: NCCSIF Service Provider Survey **Response Requested by 8-31-21** - NEED 100% PARTICIPATION

Greetings NCCSIF members,

We are conducting a survey for NCCSIF Service Providers and **100% participation is needed** to get appropriate feedback.

We have divided the surveys in to four service categories: Work Comp Claims, Liability Claims, Risk Control Services, and Program Administration. **Please have the person most knowledgeable about the vendor's performance complete the survey by Tuesday, August 31, 2021.**

These are brief online surveys that can be completed in **10-15** minutes. Please note that we have kept the same questions from the previous surveys, completed in September 2018 and July 2020, to accurately measure the progress made to date.

Click the links below to start the surveys.

- *NCCSIF Workers' Compensation Claims Administrator – Sedgwick*
<https://www.surveymonkey.com/r/3K5FQ97>
- *NCCSIF Liability Claims Administrator Sedgwick*
<https://www.surveymonkey.com/r/F5C8WRW>
- *NCCSIF Safety and Risk Control Services Sedgwick*
<https://www.surveymonkey.com/r/389WQQ2>
- *NCCSIF Brokerage Risk Management & Program Administration-Alliant*
<https://www.surveymonkey.com/r/38W7D5B>

Thank you very much for your time and cooperation.

Please let us know if you have any questions.

Jenna Wirkner

Account Representative

Public Entity

Alliant Insurance Services, Inc.

T: 916.643.2741

F: 916.643.2750

Alliant.com



The More Rewarding Way to Manage Risk

CA License No. 0C36861

Important note about mail service, remitting payment and reporting claims:

A number of our offices around the region are experiencing disruption with mail and deliveries. To make sure we receive your payment timely, **please mail all checks to the lockbox address on your invoice** and **follow claims reporting procedures** provided by your claims advocate. Please contact us at any time if you have concerns or questions.

NCCSIF Brokerage Risk Management & Program Administration Survey

Q1. Responds promptly to inquiries and requests.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q2. Maintains contact and keeps member apprised on all important and pertinent matters.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q3. Provides high quality advice and assistance.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q4. Communicates well both orally and in writing.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q5. Handles all interactions in a professional manner.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

Q6. Accomplishes goals and objectives and also provides additional value.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Well Below (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

Q7. Overall level of satisfaction.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

Q8. Comments on what doing well and/or provide suggestions for improvement:

Answered

Skipped

Q9. Survey Completed by

Answer Choices

- City Name:
- Company:
- Address:
- Address 2:
- City/Town:
- State/Province:
- ZIP/Postal Code:
- Country:
- Email Address:
- Phone Number:

NCCSIF Safety and Risk Control Services Survey

Q1. Sedgwick responsive to your needs and concerns, and responds promptly to inquiries and requests.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q2. Maintains good contact and keep member apprised on all important and pertinent risk management matters.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q3. Knowledgeable and experienced in handling member inquiries and requests.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q4. Risk Assessments provided timely and provides sufficient information to support member cities in making informed decisions.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)

N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q5. Do you use the Employee Safety Training Matrix?

Answer Choices

Yes
No
Other (please specify)

Q6. Do you use the Employee Risk Management Vendor Matrix?

Answer Choices

Yes
No
Other (please specify)

Q7. Accomplishes goals and objectives as well as provides additional value to the JPA.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q8. Overall level of satisfaction.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor(Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q9. Comments on what doing well and/or provide suggestions for improvement:

Answered
Skipped

Q10. Survey Completed by

Answer Choices

City Name:

Company:

Address:

Address 2:

City/Town:

State/Province:

ZIP/Postal Code:

Country:

Email Address:

Phone Number:

NCCSIF Workers' Compensation Claims Administrator

Q1. Controls the claims management process well.

Answer Choices

Very Good (Above Expectations)

Good (Meets Expectations)

Fair (Below Expectations)

Poor (Does Not Meet Expectations)

N/A (Don't have sufficient experience to evaluate)

Comment (please provide specific example where appropriate)

Q2. Have you had a claims review with Sedgwick in the past year?

Answer Choices

Yes

No

Comment (please provide specific example where appropriate)

Q3. Are the reserves set on claims reasonable?

Answer Choices

Very Good (Above Expectations)

Good (Meets Expectations)

Fair (Below Expectations)

Poor (Does Not Meet Expectations)

N/A (Don't have sufficient experience to evaluate)

Comment (please provide specific example where appropriate)

Q4. Submits timely written status reports.

Answer Choices

Very Good (Above Expectations)

Good (Meets Expectations)

Fair (Below Expectations)

Poor (Does Not Meet Expectations)

N/A (Don't have sufficient experience to evaluate)

Comment (please provide specific example where appropriate)

Q5. Recommendations concerning claims settlement or denial are clear and generally accepted.

Answer Choices

Very Good (Above Expectations)

Good (Meets Expectations)

Fair (Below Expectations)

Poor (Does Not Meet Expectations)

N/A (Don't have sufficient experience to evaluate)

Comment (please provide specific example where appropriate)

Q6. Maintains good contact and keeps member apprised on all important matters.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q7. Provides high quality advice and assistance.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q8. Communicates well both orally and in writing.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q9. Accomplishes goals and objectives and also provides additional value.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Comment (please provide specific example where appropriate)

Q10. Provides feedback and suggestions for mitigating claims.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)

Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Comment (please provide specific example where appropriate)

Q11. Overall level of satisfaction.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Comment (please provide specific example where appropriate)

Q12. Who is your Workers' Compensation Claims Examiner?

Answered

Skipped

Q13. Please provide any comments on what Sedgwick is doing well and/or needs to improve on?

Answered

Skipped

Q14. Would you like to speak to an Alliant Representative regarding the service you're receiving from Sedgwick?

Answer Choices

Yes

No

If yes, please contact Marcus Beverly via email at Marcus.Beverly@alliant.com or by phone at 916-643-2704.

Q15. Survey Completed by

Answer Choices

City Name:

Company:

Address:

Address 2:

City/Town:

State/Province:

ZIP/Postal Code:

Country:

Email Address:

Phone Number:

NCCSIF LIABILITY Claims Administrator Survey 2021

Q1. Controls the claims management process well.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

Q2. Have you had a claims review with Sedgwick in the past year?

Answer Choices

- Yes
- No
- Other (please specify)

Q3. Are the reserves set on claims reasonable?

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

Q4. Submits timely written status reports.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

Q5. Recommendations concerning claims settlement or denial are clear and generally accepted.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)

N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q6. Maintains good contact and keeps member apprised on all important matters.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q7. Provides high quality advice and assistance.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q8. Communicates well both orally and in writing.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Poor (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q9. Accomplishes goals and objectives and also provides additional value.

Answer Choices

Very Good (Above Expectations)
Good (Meets Expectations)
Fair (Below Expectations)
Well Below (Does Not Meet Expectations)
N/A (Don't have sufficient experience to evaluate)
Other (please specify)

Q10. Provides feedback and suggestions for mitigating claims.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

Q11. Overall level of satisfaction.

Answer Choices

- Very Good (Above Expectations)
- Good (Meets Expectations)
- Fair (Below Expectations)
- Poor (Does Not Meet Expectations)
- N/A (Don't have sufficient experience to evaluate)
- Other (please specify)

Q12. Comments on what doing well and/or provide suggestions for improvement:

Answered

Skipped

Q13. Survey Completed by

Answer Choices

- City Name:
- Company:
- Address:
- Address 2:
- City/Town:
- State/Province:
- ZIP/Postal Code:
- Country:
- Email Address:
- Phone Number:



ADMINISTRATIVE POLICY AND PROCEDURE #A-10

SUBJECT: ANNUAL CALENDAR OF REPORTS, AUDITS AND FILINGS

Policy Statement

It shall be the policy of the Northern California Cities Self Insurance Fund to take the following action on an annual or semi-annual basis:

REPORTS AND AUDITS:

1. Actuarial Study: Annually, an actuarial study will be performed on both the workers' compensation and liability programs to ascertain (1) the necessary funding for the upcoming fiscal year and (2) the outstanding liabilities for the prior fiscal years.
2. Workers' Compensation Claims Administration Audit: This audit will be performed by an independent outside auditor every even numbered year.
3. Liability Claims Administration Audit: This audit will be performed by an independent outside auditor every odd numbered year.
4. Financial Audit: This audit will be performed annually by an independent outside auditor.

STATE OF CALIFORNIA REGULATORY REQUIRED FILINGS:

1. Conflict of Interest Code: This code will be reviewed (and amended if necessary) and filed with the Fair Political Practices Commission (FPPC) by October 1 of every even numbered year.
2. Public Self Insurer's Annual Report for Joint Powers Authority and Members: This report will be filed with the State of California each year by October 1.
3. Statement of Facts / Roster of Public Agencies Filing: For each amendment, this report will be filed with the Secretary of State and with the County Clerk of the County in which the JPA has offices.
4. Financial Audit: This report will be filed with the State Controller, and with the County Clerk of the County in which the JPA has offices.
5. Form 700 - Statement of Economic Interests: All designated and alternate Board of Director members will annually file with the FPPC the Form 700 - Statement of Economic Interests by April 1. All designated and alternate Board of Director members will also file with the FPPC the Form 700 upon retiring or becoming a designated or alternate Board Director.
6. Annual Report of Financial Transactions. The report will be filed with the State Controller each year by October 1.

Effective Date: September 12, 1997 **Second Revision:** September 16, 2021

First Revision: December 15, 2005



CAJPA RE-ACCREDITATION REPORT

ACTION ITEM

ISSUE: NorCal Cities recently completed an audit for re-accreditation with the California Association of Joint Powers Agencies (CAJPA) and was granted continuous accreditation with excellence effective September 26, 2021, for three years conditional on the following requirements:

Full Accreditation

1. NorCal Cities should issue an endorsement to amend the definition of Covered Party to include NorCal Cities itself.
2. The contract with Chandler needs to be amended to include a duty to disclose conflicts of interest and the duty to disclose to NorCal Cities any investigation by a regulatory body for investment related regulatory violations.

Accreditation With Excellence

1. NorCal Cities should adopt a new Administrative Policy & Procedure to address non-claim disputes.
2. In addition to the items included in the quarterly investment report NorCal Cities needs to add the holdings report in the information provided to the Board of Directors.

Suggestions

1. The Government Code Section 6509 requirement that the JPA agreement specify the member which restricts the manner of exercising the power of the JPA should be considered during the next review and update of the JPA agreement.
2. Review and implement a new standard for documenting an enterprise risk management process to identify major risk areas for the JPA and a plan to reduce these risk to a relatively low level.

The following three agenda items address the full accreditation and excellence requirements above. The complete investment report will be provided to the Board going forward, and the enterprise risk management process will be part of the upcoming long-range planning meeting.

RECOMMENDATION: Review and provide direction regarding the recommendations

FISCAL IMPACT: None directly, \$7.5K PRISM Work Comp credit for being accredited.

BACKGROUND: NorCal Cities has been accredited by CAJPA since 1993.

ATTACHMENT(S): CAJPA Accreditation Draft Report, July 27, 2021



California Association
of
Joint Powers Authorities
Accreditation Report
of
Northern California Cities Self Insurance Fund
(NCCSIF)

CONFIDENTIAL
(See Sections B & C)

Prepared by
Marylin Kelley
Consultant
July 27, 2021
DRAFT

Table of Contents

I. Background

A.	Description of JPA	3
B.	Limitations	6
C.	Distribution and Use	6

II. Findings and Recommendations

A.	Requirements	6
B.	Suggestions.....	8

Accreditation Standards Worksheets

I.	Governing Documents and Administrative Contracts	11
II.	Government Rules.....	16
	Insurance and Coverages	18
IV	Accounting and Finance	22
V.	Investment of Funds	26
VI.	Actuarial Standards – Property / Liability / Workers’ Compensation.....	30
VII	Risk Control.....	32
VIII.	Claims Management – Property / Liability	33
VIII.	Claims Management – Workers’ Compensation.....	35
IX.	Underwriting	37
X.	Operations and Administrative Management.....	38
XI.	Enterprise Risk Management	40

I. BACKGROUND

- **Description of JPA**

The Northern California Cities Self Insurance Fund (NCCSIF) was founded in 1979 as a workers' compensation fund. In 1981 the Liability program was added and in 1987 the property and crime programs were added. Initially the programs were based on a banking layer structure, then in 1991 the Workers' Compensation and Liability programs were changed to add sharing risk layers in addition to the banking layers to meet the needs of the shrinking insurance marketplace. In 1993 NCCSIF joined CJPRMA for excess liability coverage and in 2003 they joined PRISM for Excess Workers' Compensation coverage.

Additionally, the pool provides Cyber and Pollution Liability coverage. They utilize a risk management best practices scorecard to benchmark and improve member operations and maintain deadly weapons response coverage to assist members in responding to such incidents.

They offer a variety of risk management services

They have been accredited with excellence since 1993. NCCSIF has 22 municipal members. Each member's City Council appoints a Board Member and alternate. An Executive Committee consists of seven to eleven members that rotate on a geographical basis with the President, Vice President and Treasurer elected by the Board. Additionally, there are four other committees managing risk management, police risk management, claims and financial issues.

Mission Statement – NCCSIF is an association of municipalities joined together to protect members resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims administration.

Program Summary – There are a variety of pooled programs, group purchase programs, and individually purchased programs.

Member	Pooled Programs		Group Purchase Programs							Individually Purchased Programs.						
	WC	Liability	Property	Auto PD	Flood	Excess Cyber	Crime	ID Fraud	Deadly Weapons Response	Cont & Mobile Eupip PD	Airport	Pollution	DIC	Fiduciary	EAP	Special Events
Anderson	x	x	x			x	x	x	x	x					x	x
Auburn	x	x	x	X	x	x	x	x	x	x	x	x				x
Colusa	x	x	x			x	x	x	x	x					x	x
Corning	x	x					x	x							x	
Dixon	x	x	x			x	x	x	x	x					x	x
Elk Grove	x							x								x
Folsom	x	x	x	X		x		x	x				x		x	x
Galt	x	x	x	X		x	x	x	x							
Gridley	x	x	x			x	x	x	x	x					x	
Ione	x	x	x	X	x	x	x	x	x			x			x	x
Jackson	x	x	x			x		x		x					x	x
Lincoln	x	x	x	X		x	x	x	x		x	x			x	
Marysville	x	x	x		x	x	x	x	x	x					x	
Nevada City	x							x								x
Oroville	x	x	x	X		x	x	x			x					
Paradise	x	x	x			x	x	x	x	x					x	x
Placerville	x							x								x
Red Bluff	x	x	x	X		x	x	x	x	x	x		x		x	
Rio Vista	x	x	x			x	x	x		x	x				x	x
Rocklin	x	x	x			x	x	x	x							x
Willows	x	x					x	x								
Yuba City	x	x	x	X	x	x	x	x	x							

Program Summary – 7/1/20 to 7/1/21

Program	Member Retention	Self-Insured Retention	Excess Coverage
Property	Deductible \$5,000	N/A	APIP \$1,000 million
B & M	Deductible \$5,000	N/A	APIP \$100 million
Liability	\$50/K to \$100/k Banking Layer	Banking Layer to \$500,000	CJPRMA SIR to \$40 million
Workers Comp	\$100/k Banking Layer	Banking Layer to \$500,000	PRISM to Statutory and to \$5 million for Emp Liability
Crime	Deductible \$5,000	N/A	\$3,000,000 w/add'l options

Note: CJPRMA retains the first \$5 million with the remainder provided by reinsurance and excess insurance. PRISM retained the first \$5 million with the remainder provided by reinsurance and excess insurance.

Total Covered Payroll is \$193,235,697 GL

Total Insured Values is \$1,634,796,999

Website: nccsif.org

Service Providers

Service	Organization
Actuary – P/L	Bickmore
Actuary – WC	Bickmore
Financial Auditor	Crowe
Investment Advisor	Chandler
Investment Custodian	Bank of New York
Program Administrator	Alliant
Financial Accounting	James Marta
Insurance Broker	Alliant
Claims Auditor – P/L	ALC
Claims Auditor – WC	North Bay Associates
Claims Administrator – P/L	Sedgwick
Claims Administrator – WC	Sedgwick

B. Consultant Activities

Data was received from NCCSIF during the months of May and June 202. With some additional information provided in July 2021.

C. Purpose / Limitations

California Association of Joint Powers Authorities (CAJPA) Accreditation Program reviews the organizational structure and activities of a Joint Powers Authority (JPA), comparing the JPA with standards adopted by the Association believed to be advantageous to the preservation and performance of the individual JPA and JPA's in California as a whole.

This review was conducted for the purpose of forming an opinion on the general operations of the JPA in accordance with the accreditation best practices standards.

CAJPA does not guarantee that accreditation by CAJPA ensures the legality of the JPA, its governing document, its contracts or practices. In addition, by accrediting the JPA CAJPA does not guarantee the JPA's solvency or liquidity at the time of the accreditation or any time before or after such accreditation. Neither does accreditation guarantee that an accredited JPA is administered in such a way that the JPA and its programs are, or will continue to be, financially sound.

Judgments as to the conclusions, recommendations, methods, and data contained in the report should be made only after studying the report in its entirety and understanding the limitations inherent in the analysis, as outlined in the "limitations" section. Of particular note is the limitation that we cannot assure or guarantee the financial soundness of the applicant JPA.

The supporting data, analysis, description, exhibits, and appendices to this report are provided to support the conclusions stated herein and are not necessarily suitable for any other purpose. Furthermore, CAJPA and its accreditation consultants are available to explain any matter presented herein, and it is assumed that the user of this report will seek such explanation as to any matter in question.

D. Distribution and Use

This report has been prepared solely for the internal use of CAJPA as a guide in determining the applicant's compliance with the CAJPA Accreditation Standards in force at the time of the accreditation review. No further use or distribution is authorized without the prior written consent of CAJPA and the consultant

II. FINDINGS AND RECOMMENDATIONS

We find *Northern California Cities Self Insurance Fund* to be in substantial compliance with current Accreditation Standards. The Accreditation Committee confers continuous

accreditation effective September 26, 2021, for a period of three years conditional on the following requirements.

A. Full Accreditation Requirements

Requirement 1

III. INSURANCE AND COVERAGES

- A. Insurance and Coverages of the JPA Administration
 - 2 The JPA insures or self-insures for the following exposures as appropriate:
 - c. Commercial General Liability –

There is no coverage for general liability for NCCSIF. The MOC does not provide coverage to NCCSIF. The definition of a Covered Party does not include NCCSIF only the Members.

NCCSIF should issue an endorsement to amend the definition of Covered Party to include NCCSIF itself.

Requirement 2

V. INVESTMENT OF FUNDS

- H. 1. There is a written contract between the advisor and the JPA that includes;
 - c. Duty to disclose conflicts of interest -
 - e. Disclosure to JPA of any investigation by a regulatory body for investment-related regulatory violations.

The contract with Chandler needs to be amended to include a duty to disclose conflicts of interest and the duty to disclose to NCCSIF any investigation by a regulatory body for investment related regulatory violations.

B. Accreditation with Excellence Requirements

Requirement 1

I. GOVERNING DOCUMENTS AND ADMINISTRATIVE CONTRACTS

- C. 16 Provision for the resolution of non-claim disputes.

NCCSIF should adopt a new Administrative Policy & Procedure to address non-claim disputes.

V. INVESTMENT OF FUNDS

F. The quarterly investment report filed with the governing body shall also contain:

1. Issuing institution;
2. Dates of purchase and maturity;
3. Par and dollar amount invested on all securities;
4. Current market value, including source;
5. Effective yield rate.

All of these items are included in the Investor's report sent to NCCSIF by James Marta & Company, but the Board of Directors Agenda only includes the summary pages. In addition to the items included NCCSIF needs to add the holdings report in the information provided to the Board of Directors.

C. Suggestions

Suggestion 1

I. GOVERNING DOCUMENTS AND ADMINISTRATIVE CONTRACTS

B. Pursuant to Section 6509 of the Government Code, the agreement shall specify the member which restricts the manner of exercising the power of the JPA (Suggestion).

We recommend this requirement be considered during the next review and update of your JPA agreement.

Suggestion #2

CAJPA has adopted a new standard for Enterprise Risk Management beginning January 1, 2021. This new standard is demonstrative for the first cycle to make this part of the conversation management has with the board; the goal would be to make this demonstrative for a three- year cycle beginning January 1, 2021 then after this section will be for the excellence standard.

To determine that the JPA has an ongoing process to identify major overall risk areas for the JPA and a plan reduce these risks to a relatively low level.

The JPA leadership has identified the relevant; policies, procedures, people, systems, training and monitoring to address first level risks in each of these three areas. A plan should be developed to

- a. Identify the major risks
- b. Develop a plan to reduce the risk to a "relatively low level."
- c. Implement the plan
- d. Monitor and develop plans to address next level risks.

(Note must have a plan in process. It doesn't have to be fully implemented) The plan must be in writing and approved by the proper level of governance (Excellence).

We suggest you review this standard and develop and document an enterprise risk management process to meet this new standard.

We look forward to receiving the information documented in the requirements listed above and following through to grant *Accreditation with Excellence* to NCCSIF.

Respectfully submitted,
DRAFT

Consultant name

California Association of Joint Powers Authorities (CAJPA)

ACCREDITATION WORKSHEETS

As of January 1, 2021

Key:

√ = Satisfactory (Meets or Exceeds Standards)

U = Unsatisfactory (Does Not Meet Standards)

? = Unable to Determine

N/A = Not Applicable

S = Suggestion

I. GOVERNING DOCUMENTS AND ADMINISTRATIVE CONTRACTS

Objective

To determine that the governing documents and contracts with major service providers contain all essential provisions.

CRITERIA	STATUS	DISCUSSION
<p>A. The JPA maintains in its records a signed original of the Joint Exercise of Powers Agreement or other acceptable documentation from each member agency. (Mandatory)</p> <p><i>Other = signed copy of resolution from member's board, photo copy of signed JPA agreement. If not an original, suggest JPA check with counsel about the use of resolutions.</i></p>	√	Resolutions for all Members either from 1992 or date of entry into NCCSIF.
<p>B. The agreement shall contain all of the provisions required in the enabling legislation in Section 6500 et. of the Government Code.</p>		
<p>1. §6503 requires that the purpose or power to be exercised and the method by which the purpose will be accomplished or the manner in which the power is to be exercised is to be stated in the agreement. (Mandatory)</p>	√	JPA Agreement Article III – Purposes JPA Agreement Article VII – Powers of the Authority
<p>2. Pursuant to Section 6509 of the Government Code, the agreement shall specify the member which restricts the manner of exercising the power of the JPA (Suggestion)</p> <p><i>The member has to be named by name.</i></p>	S	No one Member named.
<p>3. In accordance with provisions of §6505.5 or §6505.6 the agreement must designate a treasurer and an auditor. (Mandatory)</p> <p><i>If §6505.5</i></p> <p><i>a. Treasurer and auditor from same member</i></p> <p><i>b. Treasurer and auditor from same county (if under 6505.5 the auditor shall be from the same entity as the treasurer but does not have to be specifically named and can be the same person.)</i></p> <p><i>c. A Certified Public Accountant, who can serve both functions</i></p> <p><i>If §6505.6: Can be an officer or employee of the JPA for either or both positions. (Does not have to name any one particular person in the agreement. If the agreement refers to duties under 6505.6, this includes auditor/and treasurer, we count this as met.)</i></p>	√	Treasurer - Bylaws Section 5 – Officers of the Authority Auditor - Bylaws Section 10 – Accounts & Records
<p>4. §6511 requires that the agreement provide for the disposition, division or distribution of any property acquired as the result of the joint exercise of powers. (Mandatory)</p>	√	JPA Agreement Article XIV – Dissolution and Bylaws Section 15 – Termination & Distribution

CRITERIA	STATUS	DISCUSSION
5. §6512 or Sec. 6512.2 “requires that the agreement provide that any surplus money on hand after the completion of its purpose shall be returned in proportion to the contributions made.” Or may, in the alternative, in proportion to contributions made and claims or losses paid. (Mandatory)	√	JPA Agreement Article XIV – Dissolution and Bylaws Section 15 Termination & Distribution
C. The following are described in appropriate governing documents (agreement, bylaws, resolutions, master plan documents, memorandums of coverage, memorandums of understanding, adopted board policies or other similar documents):		DOCUMENTS IN WHICH ITEM CAN BE LOCATED
1. Eligibility criteria; (Mandatory)	√	Bylaws Section 13 – New Members & Underwriting policy
2. Procedure for electing officers; (Mandatory)	√	Bylaws Section 5 Officers of the Authority
3. Terms of office; (Mandatory)	√	Bylaws Section 5 Officers of the Authority
4. Record retention policy; (Mandatory)	√	P & P A-7 Record Retention Policy
5. Power and duties of Board; (Mandatory)	√	JPA Agreement Article X – Powers of the Board of Directors
6. Indemnification for liability; (Mandatory) <i>The governing documents address that anyone acting in their official capacity (board/committee) is indemnified by the JPA or (not) to eliminate gray area. Employees are already covered under Gov. Code.</i>	√	JPA Agreement Article XVII – Liability & Indemnification
7. Provisions for dissolution of pool; (Mandatory) <i>There is a process specified for the members to elect to dissolve the pool.</i>	√	Bylaws Section 15 – Termination & Dissolution
8. Provisions for financial audits; (Mandatory)	√	Bylaws Section 10 – Accounts and Records D. – Annual Audit
9. Provisions for actuarial studies; (Excellence)	√	Bylaws Section 12 – Development Implementation & Funding of Coverage Program P&P A-1 Plan Fund Adjustments P&P A-10 Annual Calendar of Reports, Audits & Filings.
10. Provisions for claims audits: (Excellence)	√	Bylaws Section 17 – Claims Admin D.
11. Provisions for assessments & distributions; (Mandatory)	√	Bylaws Section 12 – Development Implementation & Funding of Coverage Program P&P A-1 Plan Fund Adjustments & P&P A-12 Shared Risk Layer Plan Fund Adjustments

<p>12. Provisions for member withdrawal from a program or JPA as a whole. These provisions shall include:</p> <ul style="list-style-type: none"> • Notice requirements (<i>recommend board resolution for withdrawal from JPA; resolution to get in, resolution to get out</i>) • Financial obligations and entitlements, i.e. responsibilities for future assessments or rights for future dividends. (Mandatory) 	√	Bylaws Section 14 - Withdrawal
<p>13. Provisions for termination of JPA members (such as the right to cancel for non-payment of premiums, underwriting problems, or the failure to adequately control risks); (Mandatory)</p>	√	JPA Agreement Article XIII – Expulsion
<p>14. Provision for a meeting of the board at least annually; (Mandatory) (<i>The board will meet at least annually, not an annual meeting according to Roberts Rules of Order.</i>)</p>	√	JPA Agreement Article XIV – Board of Directors
CRITERIA	STATUS	DISCUSSION
<p>15. Provision for the resolution of coverage and claims disputes with its members; (Mandatory)</p>	√	Part of MOC's
<p>16. Provision for the resolution of nonclaim disputes (Excellence)</p>	U	Recommend the adoption of an Administrative Policy& Procedure to address.
<p>17. Provision for obligations of members. (Mandatory) <i>The governing documents identify obligations of members, e.g.</i></p> <ul style="list-style-type: none"> • <i>Payment of contributions</i> • <i>Representative for board</i> • <i>Provide requested data</i> 	√	JPA Agreement Article VIII – Responsibilities of the Member Entities
D. Governing Documents and Prior Accreditation Report:		
<p>1. The JPA is in substantial compliance with its governing documents. (Mandatory)</p>	√	Review of Meeting Agendas and outside reports.
<p>2. The JPA Governing Board has reviewed the prior Accreditation Report for findings and recommendations. (Mandatory)</p>	√	December 13, 2018 Board of Directors Agenda Packet

<p>E. The JPA has written contracts with firms or individuals that provide program administration services, insurance brokerage services, claims administration services, or have access to JPA funds. Such contracts shall include: (Mandatory)</p> <ol style="list-style-type: none"> 1. Scope of services of the contractor; 2. Indemnification and insurance requirements; <i>(A fidelity bond is required for any contractor that has access to JPA funds. If coverage doesn't cover forgery and alteration then it would not be sufficient coverage; or is employee dishonesty enough. Optional for consultant to add as a recommendation if they believe this is a concern.)</i> 3. Compensation; 4. Term of Agreement; 5. Contract cancellation provisions; 6. Ownership of records; 7. Duty to disclose conflicts of interest including but not limited to other sources of income; and <i>(Suggest consultant inquire if there is a process to provide for this disclosure but this is not a standard requirement and may just be a suggestion.)</i> 8. Language addressing how and by whom fines and penalties are to be paid (applies to workers' compensation third party claims administrators only). <p><i>(For investment advisor contract see V-H)</i></p>	√	Refer to Exhibit 4 Below
<p>F. The JPA has certificates of insurance on file evidencing coverage required in contracts under E., above. (Mandatory) <i>(Consider writing a suggestion for the pool to have a process to collect and review these if they do not have them on file and must collect them during the study.)</i></p>	√	Current Certificates Provided
CRITERIA	STATUS	DISCUSSION
<p>G. If the JPA offers employee benefit programs to member agencies, a written plan description must be provided to covered employees. (Mandatory)</p>	N/A	
<p>H. The JPA keeps minutes of all meetings of its governing body and standing committees. (Mandatory)</p> <ul style="list-style-type: none"> • <i>Minutes are maintained in conformance with the Brown Act as amended where a record of how each member has voted is maintained as required under G.C. Section 54953(c)(2)</i> 	√	Reviewed Agendas and Minutes

Exhibit 4

Contracts with Major Service Providers

Name of Contractor	Scope Of Services	Indemnification & Insurance <i>Fidelity bond if they write checks</i>	Compensation	Term	Cancellation	Ownership of Records	Disclosure of conflicts of interest and other sources of income	Fines & Penalties W/C only
Alliant Insurance Services, Inc.	JPA Administration	√	√	√	√	√	√	n/a
Alliant Insurance Services, Inc.	Insurance Brokerage Services	√	√	√	√	√	√	n/a
Sedgwick	W.C. Claims Administrator	√	√	√	√	√	√	√
Sedgwick	Liability Claims Administrator	√	√	√	√	√	√	n/a

II. GOVERNMENT RULES

Objective

To determine that the JPA complies with the various reporting requirements and other mandates imposed by the State of California and its regulatory agencies.

CRITERIA	STATUS	DISCUSSION
<p>A. The JPA has filed a notice of its joint exercise of powers agreement and any amendments or membership changes with the Secretary of State identifying (GC 6503.5): (Mandatory)</p> <ol style="list-style-type: none"> 1. The name of each member; 2. The effective date; 3. The purpose or power to be exercised; and 4. A description of the amendment, if any. <p><i>If the name of the JPA changes, counsel may be asked whether a new JPA agreement must be signed.</i></p> <p><i>Required if you add a new member or delete a member</i></p> <p><i>Notice must be filed within 30 days of amendment or member changes</i></p>	√	January 8, 2019
<p>B. The JPA has made the necessary Public Agency Roster filing with the Secretary of State and county clerks in the counties in which the JPA has offices. (G.C. 53051) (Mandatory)</p> <p><i>Filing required when board members or location changes.</i></p>	√	December 14, 2020
<p>C. The JPA has adopted a Conflict of Interest Code, formally reconsiders it prior to October 1st of all even numbered years, and oversees any required filings of the Statements of Economic Interest with the Fair Political Practices Commission or the designated filing agent. (G.C. 87306.5) (Mandatory)</p> <p><i>If the filing office is not perceived to be a governmental facility and accessible to the public, the JPA is required to send originals to the FPPC and retain copies. Review with the FPPC.</i></p> <p><i>If the Executive Director has provided waivers these waivers should be documented. If the JPA did not document such waivers, then this would be a suggestion the first time and a requirement in future accreditations.</i></p>	√	Passed in 2019 to be effective in 2020. Sent to State 6-29-20.
<p>D. If the JPA is subject to Education Code 17566(e) it procures triennial actuarial studies on its employee benefit programs. (Mandatory) <i>(Provision for community college districts Education Code Section 81602 actuarial study under ERISA)</i></p>	N/A	
<p>E. The JPA's governing body approves its annual budget. (G.C. 6508) (Mandatory)</p>	√	Board of Directors meeting 6-17-21
<p>F.1 The JPA has filed the "Special Districts Financial Transactions Report" with the State Controller/Division of Local Government Fiscal Affairs Special District Unit. (GC 53891) (Mandatory)</p>	√	Filed 1-28-21

CRITERIA	STATUS	DISCUSSION
F.2 The JPA has filed the annual compensation report with the State Controller's office. (Mandatory) GC 53892 (I)	√	Reviewed State Website
F.3 If the JPA has a website, the website must contain or link to the annual compensation report for the JPA. (Mandatory) GC 53908	√	Part of Links page on Website
G. The JPA has filed its Audited Financial Statement with <ul style="list-style-type: none"> • the State Controller and, • the county auditor of the county where the home office of the JPA is located within 12 months of the end of each fiscal year. (G.C. 6505 (c)) (Mandatory) 	√	Copy of emails provided by accountant.
H. JPA and/or members have valid certificate(s) of consent to self-insure Workers' Compensation (Labor Code Section 3700) and files any changes in claims administrators (8Cal Code Regs Sec.15402) and the necessary annual reports with the Dept. of Industrial Relations on or before October 1st of each year. (Labor Code 3702.2) (Mandatory) (<i>This does not apply to excess pools.</i>)	√	Reviewed certificates
I. Meetings and Meeting Notices		
1. The JPA properly posts meeting notices and, (Mandatory) <i>Board and standing committees. Check for ADA posting requirements. Note, the Attorney General has determined that valid posting means available to view 24/7 (consider posting on outside window). Agendas must be posted to the JPA website. Ensure notices are provided for teleconferencing as necessary including proper posting requirements.</i>	√	Reviewed Agenda Cover
2. Conducts its meetings in accordance with the Brown Act. (G.C. 54954.2, G.C. 54953.2 and 42 U.S.C. 12132) (Mandatory)	√	Reviewed Board minutes
J. JPA's that self-insure medical benefits annually file a copy of their audit with a declaration to the Department of Managed Health Care as required for exemption from Knox-Keene requirements. (Code of Civil Procedures 2015.5) (Mandatory)	N/A	

III. INSURANCE AND COVERAGES

Objective

To determine that the JPA properly identifies and handles its own exposures to loss, secures any insurance required by its governing documents and/or any other legal requirement, monitors the adequacy of coverages it provides to its members both coverage for the JPA itself and coverage provided to its members and maintains permanent policy files.

CRITERIA	STATUS	DISCUSSION
A. Insurance and Coverages of the JPA administrative coverage		
<p>1. The JPA maintains an official bond as required by state law (G.C. 6505.1 and 6505.5). The JPA requires fidelity coverage for a person or persons that are entrusted with any property of the JPA. (Mandatory)</p> <p><i>Pool needs coverage for treasurer, most employee dishonesty policies exclude the Treasurer, have insurance company issue an endorsement deleting this exclusion.</i></p> <p><i>Suggest that the JPA fix the amount of the bond as a specific amount as described in GC Section 6505.1</i></p>	√	ACIP through National Union \$3 million with a \$5,000 deductible
<p>2. The JPA insures or self-insures for the following exposures as appropriate: (Mandatory)</p> <p><i>Review to ensure the JPA is named as a covered party.</i></p> <p><i>If the JPA is not a covered party and is not buying coverage then ensure that the JPA is making a conscious decision to retain this risk.</i></p>		
a. Public Officials Errors & Omissions;	√	
b. Employee Fidelity; (insurance only, self-insurance not allowed) (G.C. 6505.1)	√	<i>Through ACIP with National Union</i>
c. Commercial General Liability;	U	MOC only covers Members. Does not state that NCCISF is covered.
d. Workers Compensation;	N/A	
<p>e. Fiduciary Liability;</p> <p><i>Required for self-funded health and welfare plans (May review public officials Errors and Omissions coverage, look at exclusions (if it only excludes ERISA then that doesn't exclude government entities) A standard commercial general liability policy doesn't extend to fiduciary coverage.)</i></p>	N/A	
f. Auto Liability; including hired and non-owned auto; and even if no autos are owned.	N/A	

g. Property.	N/A	
CRITERIA	STATUS	DISCUSSION
<p><i>B. For the risk retained by the pool the, JPA provides a coverage document that that includes or references the following:</i></p> <ul style="list-style-type: none"> <i>a. Declaration page (unique to each member and/ or year of coverage):</i> <i>b. Definitions</i> <i>c. Identify covered parties, persons, entities (may refer to endorsement within the coverage document which lists all covered parties)</i> <i>d. Retention/deductible and limits</i> <i>e. Dates of coverage</i> <i>f. Premium/contributions</i> <p><i>These can be met by reference to other agreements or laws; ie labor code. (Mandatory)</i></p> <p><i>NOTE: Recommend that the JPA not include excess limits on the declaration page else it might be interpreted as included in the JPA's form. In that case the JPA may have to assume the same coverage provisions in to the excess layer.</i></p>	√	<p>NCCSIF issues a Declarations and MOC that is an underlying type that incorporates the CJPRMA MOC with certain exceptions.</p>
<p><i>The notes below provide additional considerations but in themselves are not specific requirements:</i></p> <p><i>The JPA should in addition consider scope of coverage, obligation if any to defend and indemnify, report claims, expectation of member to report, settlement. When you are not covering?</i></p> <p><i>Declaration Page (unique to each member and/or year of coverage)</i></p> <ul style="list-style-type: none"> <i>• Identify covered parties, persons, entities</i> <i>• Retention/deductible and limits</i> <i>• Dates of coverage</i> <i>• Premium/contributions</i> <p><i>Definitions Key terms to define include:</i></p> <ul style="list-style-type: none"> <i>• Coverage trigger (i.e. "occurrence", "wrongful act", etc.)</i> <i>• Coverage parts (E&O, Personal Injury, etc.)</i> <p><i>Insuring Agreement</i></p> <ul style="list-style-type: none"> <i>• Reimburse vs. indemnify</i> <i>• BI/PD</i> <i>• E&O</i> <i>• EPLI</i> <i>• Stat WC benefits</i> <p><i>Exclusions</i></p> <ul style="list-style-type: none"> <i>• Such as Asbestos, contract, nuclear, punitive damages, terrorism, etc.</i> <p><i>Conditions</i></p> <ul style="list-style-type: none"> <i>• Claim reporting/notice</i> <i>• Appeals</i> <i>• Action against authority (dispute resolution)</i> <i>• Other coverage</i> <i>• Subrogation</i> <i>• Assignment</i> <i>• Cancellation/non-renewal</i> <i>• Severability</i> <i>• Defense and Settlement (may be condition or stand-alone)</i> <i>• Increased cost of construction; enforcement of ordinance and law.</i> <p><i>If the JPA follows form of the excess carrier or pool then is there a policy document that makes this explicit?</i></p>		

Is the document clear regarding the duty to defend within a deductible, member retention or pool sir?

Issue has been some JPA's do not have these items articulated then if there is a dispute the court will say... you don't say you don't do this so you must...

CRITERIA	STATUS	DISCUSSION
<p>C. For the risk excess of that retained by the JPA. The JPA evaluates its insurers, excess insurers, reinsurers and risk pools for coverage continuity, quality, stability, and financial solvency. (Mandatory)</p> <p><i>(Review of current and past insurers due to outstanding claims. See process for evaluating excess insurers and excess risk pools and reinsurers document)</i></p> <p><i>Suggest that insurance carriers current and past be reviewed; this review may include current ratings and any solvency issues.</i></p> <p><i>Suggest that any pooling arrangements entered into that the pool be reviewed annually to evaluate the financial condition and if the pool is accredited.</i></p>	√	<p>On an annual basis Alliant presents a State of the Market report evaluating the insurance industry as a whole. Individual coverage placements include information regarding the AM Best Ratings, Standard & Poor's ratings and admitted status of any Insurers proposing.</p> <p>PRISM Presented an annual report of their status to NCCISF. NCCSIF participates as a Board Member of CJPRMA and so is advised quarterly of their status.</p>
<p>D. For risks covered by the JPA, the JPA maintains sufficient evidence of coverage by way of excess or reinsurance as applicable:</p>	√	
<p>a. Workers Compensation</p>	√	PRISM
<p>b. Property</p>	√	Alliant Property Insurance Program
<p>c. Liability</p>	√	CJPRMA
<p>d. Fiduciary Liability</p>	N/A	
<p>e. Auto Liability (if separate)</p>		
<p>f. Health Benefits and related</p>	N/A	
<p><i>Fiduciary Liability Required for self-funded health and welfare plans</i></p> <p><i>(May review public officials Errors and Omissions coverage, look at exclusions (if it only excludes ERISA then that doesn't exclude government entities) A standard commercial general liability policy doesn't extend to fiduciary coverage.)</i></p>	N/A	
<p>E. The JPA keeps all memoranda of coverages and insurance policies permanently on file. (Mandatory)</p>	√	Record Retention Policy P&P A-7 Record Retention
<p>F. The JPA maintains and distributes coverage agreements and insurance policies as appropriate. (Mandatory)</p>	√	Electronically distributed and current and prior 7 years historical are available at website members section.

IV. ACCOUNTING & FINANCE

Objective

To determine that the JPA complies with all applicable accounting standards and has adopted an investment policy.

CRITERIA	STATUS	DISCUSSION
<p>A. The JPA materially adheres to all applicable GAAP, GASB, and other accounting standards. (Mandatory)</p> <p><i>Noncompliance examples:</i></p> <ul style="list-style-type: none"> • <i>Not recording IBNR</i> • <i>Unrecorded ULAE (material)</i> • <i>Inadequate disclosures (Required Supplementary Information (RSI) #1, by line of coverage and RSI #2) loss development by line of coverage and disclosure of ceded insurance.</i> • <i>Inappropriate application of GAAP, (such as recording equity in another pool) (cannot be cured by disclosing the policy and limitations)</i> • <i>Liabilities not fairly stated (materially overstated;</i> • <i>Don't record above expected, any additional should be recorded as a designation of retained earnings).</i> • <i>GASB 31, market value of investments</i> • <i>GASB 40 Custodial Credit Risk Disclosures</i> • <i>GASB 68 Pension Liabilities</i> • <i>GASB 75 Other Post-Employment Benefits</i> • <i>Asset Impairments</i> • <i>Related Party Transactions</i> • <i>Extraordinary Items</i> • <i>Prior Period Adjustments</i> • <i>Contingent Liabilities</i> • <i>Recording reinsurance recoveries when received instead of netting out of claims expense when paid and setting up as a receivable.</i> • <i>The MD&A is sufficient</i> <p><i>(Consultant will review above irrespective of auditor's opinion)</i></p>	√	<p><i>Reviewed</i></p> <p><i>June 30, 2020 Financial Audit from Crowe LLP and NCCISF Quarterly Treasurer's Report of 6/30/20</i></p>
<p>B. The JPA issues to its members periodic financial reports at least annually or more frequently if required by its governing documents. (Mandatory)</p>	√	<p>Treasurers Report presented at Board of Directors meetings.</p>
<p>C. Financial Audits</p>		
<p>1. The JPA has undergone annual independent financial audits conducted by a CPA in accordance with generally accepted auditing standards, a report of which has been made available to all members as required by its governing documents. (Mandatory)</p>	√	<p>Presented at the NCCSIF Board of Directors meeting of 11/12/20 and included in Agenda packet.</p>

CRITERIA	STATUS	DISCUSSION
2. If the JPA has received an opinion other than an unmodified opinion on the audit of its financial statements, the JPA governing board has satisfactorily addressed any such qualifications of opinion, audit exceptions or negative statements. (Mandatory)	√	No deficiencies were noted.
3. The independent auditor shall include a report on internal controls. (Mandatory) <i>(Issue a report on internal control and compliance for governmental auditing standards or an internal control report under Statement on Auditing Standards 115 to meet this.)</i>	√	
4. If a management letter or report on internal controls has been issued, the JPA governing board has addressed any recommendations. (Mandatory)	√	No recommendations
D. Unpaid Claim Liabilities		
1. The JPA has assets sufficient to pay all unpaid claims liabilities and maintains a reasonable contingency margin. The determination of whether there is a reasonable margin for contingencies will include consideration of investment income, excess of loss insurance, aggregate stop loss insurance, accessibility, size of program, volatility of risk, tolerance of membership, disclosure to board and any other relevant factors. (Excellence) <i>(If there is a deficit and the board has made an assessment, the receivable is recorded to offset the deficit.)</i>	√	Assets at June 30 show a net position of \$24.5 million. WC Program is above the 90% Confidence level. The GL program is above the 99.5% Confidence level. JPA discussed how this will change upon moving to higher SIR in 2021.
2. If the JPA does not currently have sufficient assets to pay unpaid claims liabilities, it has a reasonable financial plan in effect that will generate sufficient revenues to pay all unpaid claims liabilities and to establish a contingency margin. (Mandatory)	N/A	
For both D (1) and D (2) above, unpaid claims include: (Mandatory) a. Case reserves for reported claims; b. Incurred but unreported claims; c. Expected loss development; and, d. Allocated & unallocated loss adjusting expenses.	√	Note 3 to Financial Statement
3. JPAs with a self-funded medical benefit plans must fund at a level sufficient to cover expected claims, including the run-out, plus a reasonable contingency for adverse experience. Absent any acceptable evidence to the contrary, the contingency for adverse experience shall be set at an amount equal to or greater than the expected run-out of claims. (Mandatory)	N/A	
4. JPA's with self-funded benefit plans other than medical must fund such programs at a level sufficient to cover expected claims and projected run-out, plus a reasonable contingency for adverse experience. (Mandatory)	N/A	

CRITERIA	STATUS	DISCUSSION
E. The JPA's current contribution levels for each self-funded program is in concert with Section D, above. (Mandatory)	√	Current contributions are at the 80% confidence level
F. The JPA has adopted a target equity policy and considers it when evaluating funding and dividends. (Mandatory) <i>(For sample targets see target equity worksheet)</i>	√	Target Equity policy reviewed as part of Long Range Planning in October 2020
G. Management provides those with governance a five-year summary of: a. The rate setting confidence level by policy year and program (Excellence) b. The equity targets by program and policy year (Excellence) <i>Recommend you show the targets to your equity and demonstrate strengthening or erosion. Show board progression overtime.</i>	√	A spreadsheet similar to that developed by CAJPA is presented annually to NCCSIF as a review of their Target Equity Ratios. 6 years provided.
H. The JPA rate funding at the 80% confidence level or describes why this level is not needed; due to: (Excellence) a. Nature of the program and retentions (explain) b. Met or exceed target equity (explain) c. Has a retrospective assessment process in place (explain) <i>Actuary Guidance Funding:</i> <u>Primary Programs</u> <i>70% = Marginally Acceptable</i> <i>75%-85% = Recommended</i> <i>90% = Conservative</i> <u>Excess Programs</u> <i>75% = Marginally Acceptable</i> <i>80%-90% = Recommended</i> <i>95% = Conservative</i> <i>In cases where the loss estimates are less than the SIR (e.g. expected is \$500K, SIR is \$1M), I typically recommend setting aside a multiple of the SIR or layer exposure (e.g. 5 times) since the CL estimates are not sufficient for surplus protection.</i>	√	Funding is at the 80% Confidence level.
I. Any JPA with non-risk sharing program(s) must clearly indicate in the governing documents the financial and operational structure of such program(s). (Mandatory) <i>To be considered as a W.C. non-risk sharing program, it must not be operating under a master workers' compensation certificate filed with the State Dept. of Self-Insurance Plans.</i>	√	GL & WC Layers have a non-risk sharing Banking plan. Policies and Procedures guide the funding, assets, and refund formulas for those programs.
In lieu of funding standards contained in Section E above, a non-risk sharing program must:		
1. Calculate and communicate the individual member net asset balances and liabilities to the members annually.	√	Banking Plan member assets and liabilities are provided to Members as part of the quarterly financial report.

2. Be sufficiently assessable to ensure that program's cash flow needs are met.	√	P&P A-1 Banking Layer Plan Fund Adjustments
3. Demonstrate that it has adequate cash on hand to meet future claims costs.	√	Signed Treasurer's Report states that there are adequate assets to meet expected cash flow for the next six months.
J. The JPA maintains a suitable management information system that includes premium computation methods and/or allocation formulas. (Mandatory).	√	BOD Agenda for June includes the formulas and calculations for the annual cost allocations to the members.

V. INVESTMENT OF FUNDS

Objective

To assure that policies and procedures are in effect to protect and preserve the JPA's financial assets.

CRITERIA	STATUS	DISCUSSION
A. The JPA has a written investment policy that contains: (Mandatory) <i>Required for all, even if they only have money in LAIF and or County Treasury.</i>		Investment policy last reviewed November 20, 2020
1. A statement of objectives as required by G.C. § 53646	√	
2. Description of permitted investments, which must be in conformity with California G.C. §53601 and reasonable under "prudent investment rule."	√	
3. The written investment policy is reviewed annually by governing body or an investment committee pursuant to California G.C. § 53646(a).	√	11-20-20
4. The JPA provides evidence that the governing body or an investment committee periodically considers diversification of risk as to type of investment and individual institution. (Mandatory)	√	Investment policy notes the Finance Committee is accorded this responsibility and operates within the guidelines established in the Administrative Policy & Procedure A-13 Review & Control of Investment Activities.
B. The JPA invests its funds in conformity with GC §53601. (G.C. 6509.5) (Mandatory)	√	Investment policy permitted investments.
C. The JPA has in place internal controls that include: (Mandatory) <i>Government pooled funds excepted.</i>		
1. Separation of functions (buying and selling of securities is separate from accounting and reporting of transactions) if the size of the staff can accommodate this;	√	Chandler puts in the orders, BNY executes and NCCSIF does the accounting.
2. Separate verification of all transactions; and	√	Monthly report sent to Treasurer and to accountant.
3. Written documentation of procedures.	√	Reviewed copy of written procedures provided by accountant.
D. If the Treasurer has the authority to reinvest, sell and exchange securities:		
1. The JPA makes such delegation of authority annually. (G.C. §53607). (Mandatory)	√	Annually by Resolutions with the Board of Directors
2. The Treasurer renders a monthly report of investment transactions to the governing board. (G.C. 53607). (Mandatory)	√	Monthly Investment transactions for the prior quarter are presented to the Board of Directors meeting.

CRITERIA	STATUS	DISCUSSION
<p>THE FOLLOWING REQUIREMENTS (E, F, G, & H) ONLY APPLY TO JPAs THAT MANAGE THEIR OWN INVESTMENTS, WITH OR WITHOUT THE USE OF INVESTMENT CONSULTANTS.</p> <p><i>Does not apply to JPA funds that are deposited with county or state investment pools.</i></p>		
<p>E. The JPA provides evidence that the Treasurer or Chief Financial Officer has submitted a quarterly report in a timely manner to the governing board containing the investment information required by California G.C. §53646 (b) (1), a description of compliance with the statement of investment policy G.C. §53646 (b) (2), and a statement of ability to meet expenditure requirements over the next six months G.C. §53646 (b) (3). (Mandatory) Quarterly report is suggested not required under government code revisions but still required under these standards. The <i>State revised so they don't have to include this in the mandated cost reimbursements.</i></p> <p><i>(Should be signed by Treasurer or CEO. (Note; under 53646 it does not state that you must provide the transaction detail as described under 53607 for a treasurer that has investment authority)</i></p>	√	Reviewed quarterly Treasurer and Investment reports within BOD Agendas.
<p>F. The quarterly investment report filed with the governing body shall also contain:</p>		
<p>1. Type of investments; (Excellence)</p>	√	<p>All of the required investment report data is sent to the JPA by James Marta & Company, but for the BOD Agendas Admin removes the detailed information and only includes the Summary report and not the individual holdings report.</p> <p>Require NCCSIF to add the holdings report to the BOD Agenda packets.</p> <p>(Note: The Treasurer signs the full report.)</p>
<p>2. Issuing institution; (Excellence)</p>	U	
<p>3. Dates of purchase and maturity; (Excellence)</p>	U	
<p>4. Par and dollar amount invested on all securities; (Excellence)</p>	U	
<p>5. Investments and monies held by the JPA; (Excellence)</p>	√	
<p>6. Current market value, including source; (Excellence)</p>	U	
<p>7. Coupon rate; (Excellence)</p>	U	
<p>8. Effective yield rate; (<i>yield to maturity</i>) (Excellence)</p>	U	
<p>9. Portfolio total rate of return; (Excellence)</p>	√	
<p>10. Cash and security transactions; (Excellence)</p>	√	
<p>11. Percentage of portfolio by issuer or security type. (Excellence)</p>	√	
<p>G. JPAs that own investment securities shall have an independent custodian who shall not be from the same department of the financial institution or broker/dealer from whom the JPA buys or sells the security, or the investment advisor. (Mandatory)</p>		
<p>1. There shall be a written contract between the JPA and the independent custodian that includes: (Mandatory)</p> <p>a. Scope of services</p> <p>b. Compensation</p> <p>c. Termination</p>	√	Dated 2008

CRITERIA	STATUS	DISCUSSION
2. Monthly reports shall be sent directly from custodian to a specific person at the JPA. (Excellence)	√	Treasurer and Accountant
3. Custodial statements shall be reconciled with an in-house or investment advisor's report. (Mandatory) <i>Should be independent of the custodian and investment advisor. Should be documented in the investment accounting procedures. Recommend quarterly.</i>	√	This is done by the accountant and is reconciled.
4. The third-party custodian shall maintain adequate fidelity coverage. (Excellence)	√	Maintains coverage to \$150 million through various insurers.
H. For JPAs that engage in services of a professional investment advisor, the following safeguards are in place: <i>For the purpose of this Section I, an investment advisor is a person or firm that provides advice as to the value of securities or property or the advisability of purchasing or selling such securities or property. The advisor may have discretionary authority or control to purchase or sell. An investment advisor renders advice to the JPA on a regular basis with the understanding that his or her advice will be an integral factor in the investment decision-making process relative to the particular needs of the JPA. Purely clerical or ministerial duties such as record-keeping, reporting, processing, or disseminating information generally will not be classified as investment advisory activities, absent authority, discretion, or control.</i>		
1. There is a written contract between the advisor and the JPA that includes; (Mandatory) a. Scope of services√ b. Compensation - √ c. Duty to disclose conflicts of interest - d. Termination √ e. Disclosure to JPA of any investigation by a regulatory body for investment-related regulatory violations. -	U	Chandler Asset Management dated 2006 Amended 2007. Agreement does not address Duty to Disclose conflicts of Interest or disclosure to JPA of any investigation by a regulatory body for investment related regulatory violations.
2. The JPA has a process to ensure the investment advisor has disclosed any conflict of interests (Mandatory) <i>(This may be satisfied by a provision in the contract as addressed in (1) above or FPPC form 700, or review of Form ADV Parts 1 and 2; this should be done annually.) We are concerned that this does not satisfy the objectives of "disclosure" form 700 and ADV, recommend an annual statement of conflicts; list conflicts.</i>	√	Required in Conflict of Interest Statement.
3. All securities are purchased in the name of the JPA. (Mandatory) Deposits in LAIF or a treasury are not "securities"	√	Required by P&P A-13 REVIEW & CONTROL OF INVESTMENT ACTIVITIES.

CRITERIA	STATUS	DISCUSSION
4. The advisor sends monthly reports to the JPA containing information described in Section D above. (Mandatory)	√	Prior monthly reported included in quarterly BOD Agendas.
5. The advisor reports at least quarterly an evaluation including total rate of return and a comparison of the pool's total rate of return to reasonable benchmarks (i.e., U.S. Treasury securities, an index comprised of Treasuries, or LAIF). (Excellence)	√	2 Benchmarks are noted for comparison for both short term and long-term accounts.
6. The investment advisor carries Investment Advisor Professional Liability Insurance with a per <u>claim</u> /aggregate limit of at least \$1,000,000. (Mandatory)	√	Professional Liability to \$10 million and Crime to \$10 million
I. JPA's that place their investments in or through County or State investment pools, or in FDIC insured contracts will issue quarterly reports to the governing body, chief financial officer, and auditor in accordance with G.C. §53646 (e). (Mandatory)	√	A portion of funds are maintained in LAIF with quarterly report included in the BOD Agenda.

VI. FUNDING AND ACTUARIAL STANDARDS

Objective

To determine that the JPA has completed actuarial studies or independent evaluations on each of its self-funded programs. There may be instances in which the provisions of this section may be waived because such studies may not be considered necessary (such as for property or vehicle physical damage programs).

Programs: Property/Liability/Workers Compensation

CRITERIA	STATUS	DISCUSSION
<p>A. The JPA has had property or casualty (including W.C.) actuarial study(ies). Such study was conducted by a Member of the American Academy of Actuaries and addressed all of the relevant items in Sections IV. E and IV. F. Such study(ies) shall be conducted within the last three years (Mandatory) or annually. (Excellence). <i>(The actuary should be conducted for major programs, if a pool is in run-out it still should have an actuary study, unless as determined by the committee the risk and variability has sufficiently diminished. Such considerations would be; line of coverage, the risk layer retained, whether the pool is an excess layer pool, the variability inherent in the claims and how the claims are developing.)</i></p>	√	<p>Wc Liab Annually by Bickmore Actuarial Mike Harrington FCAS, MAAA and James Kim ACAS, MAAA April 2021</p>
<p>B. The actuary provides claim funded factors or measures for the:</p> <ul style="list-style-type: none"> a. Expected level (Mandatory) b. 70% confidence level (Mandatory) c. 80% confidence level (Mandatory) d. 90% confidence level (Mandatory) e. At least one of the factors below or similar: 98% confidence level (1:50) (Excellence) 99% confidence level (1:100) (Excellence) 99.5% confidence level (1:200) (Excellence) <i>This information would be valuable for long-term risk financing and meeting forever pool benchmarks and goals.</i> 	√	<p>Factors are provided for Expected, 70%, 75%,80%,85%, 90% meets mandatory requirements.</p>
<p>C. If loss reserves requirements were computed on a discounted (present value) basis, the payout pattern and projected rate of return were reasonable. (Mandatory) <i>Is the discount rate reasonable given; current cash and investment balances, accounts receivable or deficit balances, or the character of the assets such as buildings?</i></p>	√	<p>1.5 % discount Average investment maturity is 2.85 years. 3-year earnings are 3.66%</p>
<p>D. If the JPA has a self-funded medical benefit plans, it must conduct an independent rate study and fund level evaluation, including consideration of a reasonable contingency margin for adverse experience. Such study shall be conducted within the last 36 months. (Mandatory).</p>	N/A	

<p>E. If JPA has other miscellaneous self-funded programs (such as dental, vision, long-term disability or life), it must conduct independent rate studies and fund level evaluations within the last 36 months by an actuary (Mandatory) <i>note this is a requirement for education JPA's under AB 1200 Chapter 1213.</i></p>	<p>N/A</p>	
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VII. RISK CONTROL

Objective

To determine that the JPA actively promotes risk control principles and practices to its members and that necessary budgetary appropriations for such services are made. An excess JPA may meet this requirement by requiring its member agencies to be responsible for having their own risk control program.

CRITERIA	STATUS	DISCUSSION
A. JPAs are active in promoting risk control principles among their member agencies. This shall include the following: (Compliance with two or more is required) <i>Not applicable for benefit programs.</i> (Mandatory)		
1. Promoting a risk transfer policy that addresses additional insured's, minimum insurance limits and proof of suitable insurance coverage.	√	Use IRIC Manual. Admin staff provides consultation with Members.
2. Establishing risk control standards for the significant exposures of its member agencies. <i>For liability and property.</i>	√	Established Risk Management Policies & Procedures for significant risks.
3. Prioritizing the use of its risk control resources, based on such factors as; (a) loss ratios, (b) frequency, and (c) severity rates.	√	Provided by Sedgwick in coordination with the Risk Management committee
4. Offering risk control assistance to its member agencies, including (a) conducting or facilitating risk control inspections, (b) investigating large losses, (c) conducting risk control training for its member agencies, and/or (d) providing wellness and/or employee assistance program.	√	JPA has two risk management committees that actively oversee safety services provided by Sedgwick, Target Solutions, PRISM, Occu-Med, APIP, Lexipol, Wellness, and DKF Solutions Group.
5. Providing or facilitating the procurement of appraisal services, in order to maintain accurate records of its members' property components and values.	√	5 years in accordance with property program requirements.
B. The JPA's budget provides for the above. (Mandatory)	√	Safety services represent 34% of Admin and 1.7% of overall budget.
C. The JPA maintains a suitable management information system that includes: (Mandatory)		
1. Relevant information about type and quantity of exposures being assumed.	√	Excel and annual surveys
2. Relevant information about the type, number and cause of accidents resulting in claims against its member agencies.	√	York provides claims reviews by cause & type for both frequency and severity

VIII. CLAIMS MANAGEMENT

Objective

Measure nature, scope, and quality of the claim management services provided by JPA and its contractors.

Program: Liability

CRITERIA	STATUS	DISCUSSION
A. The JPA has established a suitable claim's management system. Excess JPA's must have a process to monitor primary claims handled by, or for, its member agencies. (Mandatory)	√	York Claims Management System
B. The JPA has established a litigation management program. (Mandatory) <i>Evidence of this may include</i> <ul style="list-style-type: none"> • Budget • Written plan for litigation on each litigated case • Guidelines for oversight of litigation • Contracts with attorneys <i>Although the above may not be applicable for excess pools; does the excess pool</i> <ul style="list-style-type: none"> • have oversight only over primary layer litigation? • assign associate defense counsel? • ensure the primary pool or covered party has a litigation program? 	√	Liability P&P L-5
C. The JPA has conducted a claims audit on each significant self-funded program within the last 2 years. Significant self-funded programs shall include W.C., liability, and medical malpractice. (Excellence) <i>(A periodic Profile Audit Review (PAR) audit may be acceptable replacement on a self-administered program (in-house administration) however; this audit does not have the same scope in review of reserves).</i> The audit should be conducted by a qualified claims auditor, independent of the JPA, the claims administrator and the insurers, and should determine whether or not:	√	January 2020 by RMS Reviewed 60 open and 20 closed files
1. Claims are handled in a timely and organized manner;	√	
2. The claims administrator adequately communicates with the JPA, its members, and the claimants;	√	Contact was appropriately completed and documented.
3. Case reserving practices are reasonable;	√	Set at a realistic level
4. Loss experience reports accurately reflect the case reserves and the payments. As an alternative, this determination may be made during the financial audits required in Section IV. C. of these Accreditation Standards.	√	Auditor noted that claims were reserved appropriately but also recommendation for supervisor to review set expense reserves.

CRITERIA	STATUS	DISCUSSION
5. The JPA is receiving quality claims services. General evidence of this may be indicated from the following:		
a. Staffing levels are adequate in relation to caseloads;	√	
b. Adjusters identify claims with subrogation potential;	√	Aggressive and highly successful on risk transfer opportunities.
c. Excess insurers are notified of claims with excess potential;	√	Timely with good documentation.
d. Litigated claims are adequately managed;	√	Well managed
e. Coverage is verified; and	√	
f. Adequate investigations are performed.	√	Proactive claims investigation practices
D. The JPA has addressed all major recommendations and significant findings included in the audit report. <i>Consideration of a future standard: (An excess pool has a process of reviewing primary layer claim audit results and follow-up with members) (Mandatory)</i>	√	Response letter 2/25/20 from Sedgwick addressed recommendation.
E. The JPA maintains a management information system that includes relevant information about the type, number and cost of claims being reported and adjusted. (Mandatory)	√	York
F. If the JPA provides employee benefit plans for its members, it must have an appeals process for handling claims and/or coverage related disputes. (Mandatory)	n/a	
G. The JPA has a written policy addressing settlement authority (Mandatory)	√	Admin P&P A-6a – Claims Handling and Settlement Authority

VIII. CLAIMS MANAGEMENT

Objective

Measure nature, scope, and quality of the claim management services provided by JPA and its contractors.

Program: Workers Compensation

CRITERIA	STATUS	DISCUSSION
A. The JPA has established a suitable claim's management system. Excess JPA's must have a process to monitor primary claims handled by, or for, its member agencies. (Mandatory)	√	York Claims Mgmt. System
B. The JPA has established a litigation management system. (Mandatory)	√	P&P WC-2 Claims Handling Guidelines includes Litigation Management
C. The JPA has conducted a claims audit on each significant self-funded program within the last 2 years. Significant self-funded programs shall include W.C., liability, and medical malpractice. (Excellence) <i>(A periodic Profile Audit Review (PAR) audit <u>may</u> be acceptable replacement on a self-administered program (in-house administration) however; this audit does not have the same scope in review of reserves).</i> The audit should be conducted by a qualified claims auditor, independent of the JPA, the claims administrator and the insurers, and should determine whether or not:		WC Claims Audit November of 2020 North Bay Associates Audit used PRISM audit standards Reviewed 103 files Rated as Meets Expectations
1. Claims are handled in a timely and organized manner;	√	
2. The claims administrator adequately communicates with the JPA, its members, and the claimants;	√	Communication with Members is strong, suggestion to improve contact with long term claim employees
3. Case reserving practices are reasonable;	√	
4. Loss experience reports accurately reflect the case reserves and the payments. As an alternative, this determination may be made during the financial audits required in Section IV. C. of these Accreditation Standards.	√	
5. The JPA is receiving quality claims services. General evidence of this may be indicated from the following:		
a. Staffing levels are adequate in relation to caseloads;	√	100%
b. Adjusters identify claims with subrogation potential;	√	100%
c. Excess insurers are notified of claims with excess potential;	√	
d. Litigated claims are adequately managed;	√	
e. Coverage is verified; and	√	
f. Adequate investigations are performed.	√	

CRITERIA	STATUS	DISCUSSION
D. The JPA has addressed all major recommendations and significant findings included in the audit report. <i>Consideration of a future standard: (An excess pool has a process of reviewing primary layer claim audit results and follow-up with members (Mandatory)</i>	√	Sedgwick thoroughly reviewed all recommendations and proposed actions.
E. The JPA maintains a management information system that includes relevant information about the type, number and cost of claims being reported and adjusted. (Mandatory)	√	
F. If the JPA provides employee benefit plans for its members, it must have an appeals process for handling claims and/or coverage related disputes. (Mandatory)	n/a	
G. The JPA has a written policy addressing settlement authority (Mandatory)	√	Admin P&P A-6b WC Shared Risk Layer Claims Settlement Authority

IX. Underwriting Objective

To determine that the JPA has a clear process for developing and monitoring its underwriting policies and processes

CRITERIA	STATUS	DISCUSSION
I. Underwriting Objectives <i>This applies to rating individual members and overall program management</i>		
1. The JPA has established a written underwriting policy. This policy should include the following (mandatory): <i>This should be a written policy approved by the board</i>	√	Revised November 2020. Previous October 2018.
a. A definition of the underwriting function / mission	√	
b. Address suitability or fit of member	√	
c. As applicable considers i. Claims ii. Exposures iii. Actuarial results	√	
d. Defines relevant period or value of data. <i>(last 5 years; or capped at \$150,000)</i>	√	<i>Five years</i>
2. There is an objective contribution allocation formula (mandatory) (Addresses both new and existing members)	√	Separate P&P for Liab and WC for the Banking Layer and the Shared Risk Layer
a. It identifies the components in writing as part of the policy	√	<i>Part of Und Policy and also the rating P&P</i>
b. The policy identifies guidelines for credits or debits, if any	√	None
3. There is an approval process for new members by board or who they delegate this approval. (mandatory)	√	21/3 Board approval per Bylaws
4. The underwriting policy is formally reviewed periodically or at least once every three years. (Mandatory) <i>(a fresh look at the formulas)</i> This review should consider:	√	<i>At least every 3 years</i>
a. Is the process adequately measuring the risks? (Mandatory)	√	
b. Is the process adequately allocating costs? (Mandatory)	√	
5. Underwriting considers the target net assets (Excellence) May include a dividend & assessment formula	√	Considers the Target Funding Policy

X. OPERATIONS AND ADMINISTRATIVE MANAGEMENT

Objective

To determine that the JPA (A) has a process for developing and implementing a strategic plan setting forth its goals and objectives for the future, (B) regularly and effectively communicates with its members (C) actively involves its governing board members and staff in education and training programs offered by relevant professional associations and (D) maintains procedures and policies relating to information systems.

CRITERIA	STATUS	DISCUSSION
A. The JPA conducts an effective strategic planning process to guide its future efforts. This should include an analysis of the environmental trends and the organizational strengths, weaknesses, opportunities, and threats. Such a process may also include the following: (Excellence)	√	LRP Agenda & Minutes from 10/29/20 reviewed
1. A survey of member expectations and related perceptions; (either formally or informally)	√	
2. A mission statement with supporting goals, objectives, and tasks.		
3. Consideration of the target equity policy.	√	
B. The JPA regularly communicates with its member entities. Such communication may include (Mandatory) <i>One or more or related communication efforts with members</i>		
1. Annual reports, newsletters, or similar media;	√	Annual report
2. Notice of major policy issues;	√	Section of BOD to address current issues
3. Periodic workshops, seminars, or similar educational activities;	√	
4. Surveys of its member agencies, its service providers, and staff.	√	
5. JPA website for communication with members	√	
C. The JPA governing board and staff are actively involved in education and training programs. Such involvement may be indicated by the following: (Excellence)		
1. Participation in one or more of the following organizations:		
a. CAJPA (California Association of Joint Powers Authorities)	√	
b. PARMA (Public Agency Risk Managers Association)	√	
c. PRIMA (Public Risk Management Association)		
d. CPCU Society (Chartered Property and Casualty Underwriters)		

XI. ENTERPRISE RISK MANAGEMENT

OBJECTIVE

Demonstrative for the first cycle to make this part of the conversation management has with the board; the goal would be to make this demonstrative for a three- year cycle beginning January 1, 2021 then after this section will be for the excellence standard.

To determine that the JPA has an ongoing process to identify major overall risk areas for the JPA and a plan reduce these risks to a relatively low level.

The JPA leadership has identified the relevant; policies, procedures, people, systems, training and monitoring to address first level risks in each of these three areas. A plan should be developed to

- e. Identify the major risks
- f. Develop a plan to reduce the risk to a “relatively low level.”
- g. Implement the plan
- h. Monitor and develop plans to address next level risks.

(note must have a plan in process. It doesn't have to be fully implemented) The plan must be in writing and approved by the proper level of governance (Excellence).

The primary headings identified that must be addressed:

CRITERIA	STATUS	DISCUSSION
I. Member Understanding and Value - Meeting member needs through various cycles.		
a. Identify the major risks (demonstrative/excellence)	√	Part of Long-Range Planning
b. Develop a plan to reduce the risk to a “relatively low level.” (demonstrative/excellence)	S	
c. Implement the plan (demonstrative/excellence)	S	
d. Monitor and develop plans to address next level risks (demonstrative/excellence)	S	
II. Funding, Capitalization and Risk Financing Structure - Board not adequately funding and capitalizing a program.		
a. Identify the major risks (demonstrative/excellence)	√	Long range planning included a session to discuss the Liability target equity ratios and how they will be met when the Liability SIR increases to \$750/k

b. Develop a plan to reduce the risk to a “relatively low level.” (demonstrative/excellence)	√	Continuation of above was consideration of options
c. Implement the plan (demonstrative/excellence)	S	
d. Monitor and develop plans to address next level risks. (demonstrative/excellence)	S	
III. Operations and Operational Interruption.		
a. Identify the major risks (demonstrative/excellence)	S	
b. Develop a plan to reduce the risk to a “relatively low level.” (demonstrative/excellence)	S	
c. Implement the plan (demonstrative/excellence)	S	
d. Monitor and develop plans to address next level risks. (demonstrative/excellence)	S	
<i>The plan should be designed to reduce to a relatively low risk that events in these areas would significantly put the pool at risk.</i>		



**CAJPA RE-ACCREDITATION
RESOLUTION OF NON-CLAIM DISPUTES**

ACTION ITEM

ISSUE: NorCal Cities is required to adopt a process for resolving non-claims disputes in order to maintain CAJPA Accreditation with Excellence, and such a process is a best practice recommended by the Program Administrators.

Attached please find a model dispute resolution process provided by CAJPA that has been reviewed and revised by legal counsel, Byrne Conley, with his changes reflected in the red-lined version attached.

The process is very similar to the one in place for resolving coverage disputes found in the Liability Memorandum of Coverage, with the goal to establish an administrative process for review and appeal to the Board of Directors and ultimately to binding arbitration if a Member appeals the Board's decision.

RECOMMENDATION: Review and recommend Board approval as presented or revised or provide further direction.

FISCAL IMPACT: No direct financial impact is expected from this item, any disputes would be more economically resolved by following an Alternative Dispute Resolution (ADR) process rather than litigation.

BACKGROUND: NorCal Cities has been accredited by CAJPA since 1993. They have revised their requirements over the years to add additional best practices, including the subject policy regarding resolution of non-claims disputes.

ATTACHMENT(S): Draft Policy #A-24 Arbitration of Non-Coverage Disputes

ADMINISTRATIVE POLICY AND PROCEDURE #A-24

SUBJECT: ARBITRATION OF NON-COVERAGE DISPUTES

NON-COVERAGE DISPUTE DETERMINATIONS-

This Policy and Procedure applies to disputes arising out of the interpretation or application of the NCCSIF Joint Powers Agreement, Bylaws, and/or Administrative Policies and Procedures, or any other dispute between a Member and NCCSIF, except coverage disputes arising from the interpretation or application of the Memorandum of Coverage. When a non-coverage dispute arises between the Authority and a Member, the following procedures are to be followed:

- (a) **Request for Reconsideration.** Any Member with a non-coverage dispute with NCCSIF can bring that dispute to either the Program Administrator, the President or to the Executive Committee at their discretion, in writing, citing the nature of the dispute and recommendations for resolution in favor of the Member. If the issue can be addressed by the Program Administrator without amending any NCCSIF practices and procedures, and is agreed to by the Member, the Program Administrator can proceed to resolve the issue. If this does not succeed in resolving the issue, the Member is entitled to appeal to the Executive Committee and then the Board of Directors, as set forth below.
- (b) **Executive Committee Appeal.** If the dispute is to be presented to the next regularly scheduled Executive Committee agenda, the Member shall notify the Program Administrator or the President or both of the nature of the dispute and any recommendations for resolution at least 30 days prior to the next Executive Committee meeting. Appeal requests received with less than 30 day notice will either be held for the next following meeting, or in the discretion of the Board President, can be placed on the agenda with less than 30 day notice if there is a need for prompt action and there is compliance with the Brown Act. The Member can present their issue in writing or in person, or both, to the Executive Committee which shall then make an initial determination as to an acceptable resolution, if possible, and with the agreement of the Member, to so direct staff. If no resolution can be agreed upon by the Executive Committee and the Member, then the dispute can be appealed by the Member to the Board of Directors. (Note: If the Member with the dispute is also represented on the Executive Committee, that Member representative shall be deemed to have a conflict and shall be excluded from any final deliberation and vote.)
- (c) **Board of Directors Appeal:** A Member's decision to appeal the Executive Committee determination on a dispute to the Board of Directors shall be submitted in writing within thirty (30) calendar days of the date of the Executive Committee's written notice of the dispute determination.

The appeal shall be considered by the Board of Directors at the next regular or special meeting following receipt of the written appeal; if the appeal is received too late for

inclusion in the agenda packet, it can be postponed to the next following Board meeting. The Program Administrator in conjunction with the Executive Committee and the Member will have the right to submit written materials and present the dispute to the Board of Directors, subject to reasonable time constraints. (Note: The representative for the-Member shall be deemed to have a conflict and shall be excluded from final deliberation and a vote on this matter.)

Any decision by the Board of Directors with respect to the non-coverage dispute shall not be subject to any court action.

- (d) **Arbitration.** However, if the Member disagrees with the decision of the Board of Directors regarding the non-coverage dispute, the Member dispute may instead be submitted to binding arbitration in accordance with the procedures set forth below:

Notice of a request for binding arbitration by the Member must be submitted within thirty (30) calendar days from the date of the noticed decision by the Board of Directors.

The matter will be submitted to a mutually agreed arbitrator or panel of arbitrators for a determination. Arbitration shall be conducted pursuant to the California Arbitration Act, Code of Civil Procedure sections 1280, et seq. The arbitrator(s) shall issue a written opinion stating the basis for the award.

The course of the decision of the arbitrator is final. Both sides agree to abide by the decision of the arbitrator(s). No appeals shall be allowed from the arbitration award except those permitted under Code of Civil Procedure section 1286.2, relating to corruption, fraud, misconduct, etc.

The cost of arbitration (arbitrator fees and reporter costs, if any) shall be shared equally by the Member and NCCSIF. Each side shall bear its own attorney fees.

Under no circumstances shall NCCSIF be liable for consequential damages, “bad faith” damages, or any sums beyond any amounts due under the NCCSIF JPA Agreement, Bylaws and any applicable policies and procedures.

ADOPTED BY BOARD OF DIRECTORS:



CAJPA RE-ACCREDITATION

LIABILITY MOC AMENDMENT NAMING NCCSIF

ACTION ITEM

ISSUE: NorCal Cities is required to amend the Liability MOC to include the JPA as an Additional Covered Party in order to maintain CAJPA Accreditation

Legal Counsel has reviewed the requirement and recommended that NorCal Cities be added to the Declarations Pages of both the NorCal Cities and CJPRMA Memorandums of Coverage.

Naming the JPA as a Covered Party for liability purposes is a common practice and recommended by the Program Administrators to protect the JPA and Board members from claims that, while remote, may be made against them. NorCal Cities is named on the CJPRMA Declarations page.

Some JPAs also purchase coverage specifically for this exposure (*Board E&O*), and Alliant has a program, APPL, that could be used for this purpose.

RECOMMENDATION: Review and recommend Board approval as presented or revised or provide further direction.

FISCAL IMPACT: None.

BACKGROUND: NorCal Cities does not currently name the JPA as a Covered Party and has not had claims against it that would cause this to be an issue. It has been assumed, absent some fraud or other intentional misconduct, the JPA and its Board members would be protected from any claims made against them in their capacity as Board members.

ATTACHMENT(S): Draft Declarations Page for NorCal Cities



LIABILITY

UNDERLYING MEMORANDUM OF COVERAGE

DECLARATIONS

1. **Memorandum Number:** NCCL-21
2. **Member:** Northern California Cities Self Insurance Fund
c/o Alliant Insurance Services, Inc.
2180 Harvard Street, Suite 460
Sacramento, California 95815
3. **Participating Agencies:** None
4. **Coverage Period:** July 1, 2021 through June 30, 2022
5. **Banking Layer:** None
6. **Shared Risk Layer:** None
7. **Limit of Liability:** \$500,000 each covered occurrence, as respects liability imposed by law for damages excess of banking layer because of bodily injury, property damage, personal injury, employment practices liability or public officials' errors and omissions.
8. **Deductible:** None
9. **Terms and Conditions:** The terms and conditions of this Memorandum of Coverage shall apply.

It is agreed that this Declaration and the Memorandums of Coverage, together with the terms of any endorsements and any specified sections of the JPA Agreement or Bylaws, constitute the entire coverage agreement.



10. Claims Administrator:

Sedgwick
1101 Creekside Ridge Drive, Suite 1101
PO Box 619058
Roseville, CA 95661
(916) 783-0100
7374NCCSIF@sedgwick.com

11. Excess Memorandum of Coverage:

California Joint Powers Risk Management Authority (CJPRMA)
Excess Limits of Liability: see MOC declarations

**FORMS AND ENDORSEMENTS
FORMING PART OF THE POLICY AT INCEPTION:**

NCCSIF: NCCL-21; Transit Systems; Violent Event Coverage
CJPRMA: MOC 7/1/2021



Marcus Beverly, Program Administrator

July 1, 2021
Date

It is agreed that this Declaration and the Memorandums of Coverage, together with the terms of any endorsements and any specified sections of the JPA Agreement or Bylaws, constitute the entire coverage agreement.



CAJPA RE-ACCREDITATION

CHANDLER CONTRACT AMMENDMENT

ACTION ITEM

ISSUE: NorCal Cities is required to amend the contract with Chandler Asset Management to include a duty to disclose conflicts of interest and the duty to disclose any investigation by a regulatory body for investment related regulatory violations in order to maintain CAJPA Accreditation.

This is a relatively new requirement and one that Chandler is familiar with. They provided the attached amendment that has been reviewed by CAJPA and confirmed as complying with their requirement.

RECOMMENDATION: Review and approve as presented or revised or provide further direction.

FISCAL IMPACT: None.

BACKGROUND: NorCal Cities has been accredited by CAJPA since 1993. They have revised their requirements over the years to add additional best practices, including contract amendments that require disclosure of conflicts and regulatory actions.

ATTACHMENT(S): Amended Chandler Contract

**AMENDMENT NO. 2 TO INVESTMENT MANAGEMENT AGREEMENT
BETWEEN NORTHERN CALIFORNIA CITIES SELF-INSURANCE FUND
AND CHANDLER ASSET MANAGEMENT, INC.**

THIS AMENDMENT NO. 2 to the Investment Management Agreement is made and entered into by Northern California Cities Self-Insurance Fund (“**Client**”), and **Chandler Asset Management, Inc.** (“**Chandler**”).

WHEREAS, an Agreement for investment management services between Client and Chandler was entered into commencing May 30, 2007; and

WHEREAS, the parties agreed to amend the fee schedule in Section 2 of the Agreement in Amendment No. 1 commencing April 4, 2016; and

WHEREAS, the parties wish to modify the terms of the original stated Agreement as set forth herein;

NOW, THEREFORE, in consideration of the mutual promises herein, the parties hereby agree that the following constitutes additional terms and conditions of the stated Agreement:

1. Notice of Proceedings. Chandler must promptly notify Client in writing of any investigation commenced by any regulatory agency and involving Chandler or any of its key personnel that is not conducted in the ordinary course of Chandler’s business.
2. Conflicts of Interest. Chandler shall conduct its business so as to fulfill all legal and ethical requirements and standards of the industry and the State of California, and shall place the best interests of Client ahead of any other concerns in the provision of services under this Agreement. Chandler warrants and represents that neither it, nor any of its officers, principals, or employees, has (or will acquire, directly or indirectly) any interest that will conflict in any manner or degree with the performance of services under this Agreement. Chandler shall make every good faith attempt to avoid even the appearance of a conflict of interest, and will promptly notify Client of any real or potential conflict of interest.

This addition shall be made valid as if it was included in the original stated Agreement which is attached and made a part of this document. No other terms or conditions of the above mentioned Agreement or Amendment No. 1 shall be negated or changed as a result of this Amendment.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment No. 2 to Agreement as provided below:

NORTHERN CALIFORNIA CITIES SELF-INSURANCE FUND

Date _____

By: _____
Name & Title _____

CHANDLER ASSET MANAGEMENT, INC.

Date _____

By: _____
Nicole Dragoo, President



Agenda Item I.3.

CLAIMS COMMITTEE MEMBERSHIP APPOINTMENTS

ACTION ITEM

ISSUE: Members of the Claims Committee are annually selected by the Executive Committee.

The Vice President chairs the Committee, with most members coming from the Executive Committee since they meet on the same day. Several volunteers have expressed interest as indicated below.

Note – the Claims Committee generally meets before the Executive Committee. The exception tends to be this September meeting since the members rotate as of July 1. The Program Managers intend to request the new Claims Committee be formed prior to July 1 going forward to consistently maintain their meetings prior to the Executive Committee.

RECOMMENDATION: The Committee is asked to approve members of the Claims Committee with volunteers from the Executive Committee.

The recommended Claims Committee for 2021 is as follows:

1. Jose Jasso, City of Rio Vista
2. Jennifer Styczynski, City of Marysville
3. Kristina Miller, City of Corning (nomination)
4. Spencer Morrison, City of Yuba City (nomination)
5. Michael Rock, City of Ione (nomination)

FISCAL IMPACT: None.

BACKGROUND: Section 6 of the Bylaws authorizes the Board of Directors or the Executive Committee to form a committee for the purpose of overseeing functions that the Board of Directors or Executive Committee has authority to control. The Claims Committee is traditionally made up of at least five members of the Executive Committee and holds regular meetings prior to the Executive Committee's regular meetings, with the Vice President serving as the Chairperson, the President as the Alternative Chair and two or more other members of the Executive Committee.

Most of their activities concern settlement of claims though they also review and recommend changes to the approved counsel list and policies and procedures dealing with claims and litigation management. Special meetings are held by teleconference as needed to grant authority on pressing claims.

ATTACHMENT(S): None.



Agenda Item I.4.

SERVICE PROVIDER SURVEY RESULTS

ACTION ITEM

ISSUE: The most recent Service Provider Performance survey responses are presented to the Executive Committee for review. The summary and comments were taken directly from the SurveyMonkey website.

RECOMMENDATION: Review the survey responses and provide feedback and/or direction to address any concerns noted in the survey. The Committee may accept the report and refer to the Board for additional feedback.

FISCAL IMPACT: None.

BACKGROUND: Member satisfaction surveys for service providers have traditionally been conducted every odd-numbered year to rate the overall value of NorCal Cities programs and services. At the October 15, 2015 meeting the Board recommended a Performance Evaluation Survey for the primary service providers, Alliant Insurance Services, York Risk Services, and Bickmore (now both Sedgwick). Since that time annual surveys have been conducted through SurveyMonkey, with special focus initially on Workers' Compensation claims administration.

The survey has been broken in to sections in an effort to receive feedback from the person(s) most knowledgeable about specific services. The survey responses are also used to inform the Committee regarding options for upcoming service provider contract renewals.

ATTACHMENT(S):

1. Workers' Compensation Claims Administrator Results
2. Liability Claims Administrator Results
3. Safety and Risk Control Services Results
4. Brokerage Risk Management and Program Administration Results

NCCSIF Workers' Compensation Claims Administrator 2021

Survey Results as of 2021

Survey Results as of 2020

Q1. Controls the claims management process well.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	35.29%	6	55.56%	10
Good (Meets Expectations)	35.29%	6	38.89%	7
Fair (Below Expectations)	29.41%	5	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0	5.56%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		17	Answered	18
Skipped		0		

Q2. Have you had a claims review with Sedgwick in the past year?

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Yes	47.06%	8	55.56%	10
No	52.94%	9	44.44%	8
Comment (please provide specific example where appropriate)		4	Answered	18
Answered		17		
Skipped		0		
<i>Comment (please provide specific example where appropriate)</i>		2		
Response Date		Comments		
1 Aug 16 2021 09:15 AM		At our request.		
2 Aug 19 2021 04:22 PM		Would like to No, however, the detailed updates I get from our adjusters is amazing.		
3 Aug 23 2021 08:47 AM		scheduled in October		
4 Aug 31 2021 12:35 PM				

Q3. Are the reserves set on claims reasonable?

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	25.00%	4	27.78%	5
Good (Meets Expectations)	75.00%	12	72.22%	13
Fair (Below Expectations)	0.00%	0	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		16	Answered	18
Skipped		0		

Q4. Submits timely written status reports.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	29.41%	5	44.44%	8
Good (Meets Expectations)	47.06%	8	50.00%	9
Fair (Below Expectations)	17.65%	3	5.56%	1
Poor (Does Not Meet Expectations)	5.88%	1	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		17	Answered	18
Skipped		0		
<i>Comment (please provide specific example where appropriate)</i>				
Response Date		Comments		

1 Aug 12 2021 03:30 PM	We have not received any status reports for a long time.
2 Aug 16 2021 09:15 AM	After several discussions, we will get these monthly.
3 Aug 19 2021 04:22 PM	Consistently

Q5. Recommendations concerning claims settlement or denial are clear and generally accepted.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	29.41%	5	50.00%	9
Good (Meets Expectations)	52.94%	9	44.44%	8
Fair (Below Expectations)	17.65%	3	5.56%	1
Poor (Does Not Meet Expectations)	0.00%	0	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		17	Answered	
Skipped		0		
<i>Comment (please provide specific example where appropriate)</i>				
	Response Date	Comments		
	1 July 28 2021 05:46 PM	would prefer conversation in addition to written		
	2 Aug 19 2021 04:22 PM	Good communication during the process		

Q6. Maintains good contact and keeps member apprised on all important matters.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	35.29%	6	50.00%	9
Good (Meets Expectations)	29.41%	5	38.89%	7
Fair (Below Expectations)	29.41%	5	5.56%	4
Poor (Does Not Meet Expectations)	5.88%	1	5.56%	4
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		17	Answered	18
Skipped		0		
<i>Comment (please provide specific example where appropriate)</i>				
	Response Date	Comments		
	1 August 16 2021 09:15 AM	would prefer conversation in addition to written		

Q7. Provides high quality advice and assistance.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	29.41%	5	72.22%	13
Good (Meets Expectations)	47.06%	8	27.78%	5
Fair (Below Expectations)	23.53%	4	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		17	Answered	18
Skipped		0		

Q8. Communicates well both orally and in writing.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	23.53%	4	61.11%	11
Good (Meets Expectations)	35.29%	6	27.78%	5

Fair (Below Expectations)	35.29%	6	11.11%	2
Poor (Does Not Meet Expectations)	5.88%	1	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		17	Answered	18
Skipped		0		
<i>Comment (please provide specific example where appropriate)</i>				
Response Date		Comments		
1 August 31 2021 12:32 PM		At times, the Claims Examiner does not return calls to the employer on the first attempt.		

Q9. Accomplishes goals and objectives and also provides additional value.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	25.00%	4	55.56%	10
Good (Meets Expectations)	50.00%	8	38.89%	7
Fair (Below Expectations)	25.00%	4	5.56%	1
Poor (Does Not Meet Expectations)	0.00%	0	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		16	Answered	18
Skipped		0		

Q10. Provides feedback and suggestions for mitigating claims.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	37.50%	6	55.56%	10
Good (Meets Expectations)	31.25%	5	33.33%	6
Fair (Below Expectations)	18.75%	3	11.11%	2
Poor (Does Not Meet Expectations)	12.50%	2	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		16	Answered	18
Skipped		0		
<i>Comment (please provide specific example where appropriate)</i>				
Response Date		Comments		
1 August 16 2021 09:15 AM		When asked. I would like more pro-active discussions.		

Q11. Overall level of satisfaction.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	29.41%	5	61.11%	11
Good (Meets Expectations)	41.18%	7	33.33%	6
Fair (Below Expectations)	23.53%	4	5.56%	1
Poor (Does Not Meet Expectations)	5.88%	1	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		17	Answered	18
Skipped		0		

Q12. Who is your Workers' Compensation Claims Examiner?

Answered	17	Response Count	18
Skipped	0		
<i>Comment (please provide specific example where appropriate)</i>			
Response Date		Comments	

1 July 28 2021 05:46 PM was most recently Alicia Veloz, recently changed to Kristin Farley

2 July 29 2021 09:55 AM Alyssa Marchuck (Diane Rivas for medical only claims)

3 July 30 2021 03:25 PM Cristal Rhea

4 August 12 2021 03:30 PM Catherine Clark and Rebecca Summers (temporary)

5 August 16 2021 09:15 AM Catherine Clark

6 August 19 2021 01:00 PM Dori Zumwalt

7 August 19 2021 02:21 PM Jennifer Gorgen

8 August 19 2021 04:22 PM Catherine Clark

9 August 20 2021 08:09 AM Catherine Clark

10 August 22 2021 11:49 AM Catherine Clark
Becky Summers and Alyssa Marchuk

11 August 23 2021 08:47 AM Marchuk

12 August 26 2021 09:34 AM Catherine Clark

13 August 19 2021 08:08 AM Alyssa Marchuck

14 August 30 2021 02:10 PM Ariel

15 August 31 2021 12:15 PM Kristin Farley- this is fairly new we had Alicia Velos

16 August 31 2021 12:32 PM Alicia Velox

17 August 31 2021 12:35 PM Catherine Clark for most of 2021 and previous year. Recently was changed to Kristy Farley in August. So far she's giving us responsive and quick support.

Q13. Please provide any comments on what Sedgwick is doing well and/or needs to improve on?

Answered
Skipped



16

0

Response Count

0

0

Response Date

Comments

1 Aug 31 2021 12:35 PM This past year we've had some difficulty with status reports with long term leaves/4850. In addition, it would be helpful if Sedgwick was more proactive in ensuring employees who are on a WC medical leave to be seen physically and keep City in the loop of any missed appointments, etc.

2 Aug 31 2021 12:32 PM The Claims Examiner should strive to return phone calls within 24 hours. If the CE is unavailable, a backup CE should follow up with the caller within 24 hours.

3 Aug 31 2021 12:15 PM communication needs to be better

4 Aug 30 2021 02:19 PM Timeliness an always be improved.

5 Aug 30 2021 08:08 AM	I have discussed with Dori Zumwalt.
6 Aug 26 2021 09:34 AM	We are satisfied with the service provided.
7 Aug 23 2021 08:47 AM	Amazing adjusters and their teams! Lenahan and Associates is nothing short of phenomenal, I love working with Chuck and Casandra!
8 Aug 22 2021 11:49 AM	I am fairly new to this position, I will more feedback in the future. Would like better communication and frequent updates on the status of our claims.
9 Aug 20 2021 08:09 AM	Catherine responds in a timely manner and is easy to work with. She always asks if we have any additional issues, thoughts or reservations about claims when they are filed.
10 Aug 19 2021 04:22 PM	Doing well so far.
11 Aug 19 2021 02:21 PM	
	I discussed this with management already. However, I would like better and more pro-active communication from staff. The follow through seems inconsistent, status updates are slow, and when staff is out of the office, it's difficult to contact the designated backup. I have also been very frustrated with our employees that are stuck between our old Ocuu Med provider and the new one. The timeliness and responsiveness of the claim's adjuster needs improvement. I am not expecting them to jump when we contact them. But I do expect them to be pro-active in finding solutions and make service and follow through to move claims forward a priority.
12 Aug 16 2021 09:15 AM	
13 Aug 12 2021 03:30 PM	There were confusion in filing the claims. We expect a knowledgeable representative in guiding us through out the process.
14 Jul 30 2021 03:25 PM	Doing fine
15 Jul 29 2021 09:55 AM	NA Would like more value add in the way of discussion of claim management, not just written claim status reports.
16 Jul 28 2021 05:46 PM	

Q14. Would you like to speak to an Alliant Representative regarding the service you're receiving from Sedgwick?

Answer Choices

Yes
 No
 If yes, please contact Marcus Beverly via email at Marcus.Beverly@alliant.com or by phone at 916-643-2704.

Response Percent	Response Count
5.88%	1
94.12%	16
	3

Response Percent	Response Count
0.00%	0
100.00%	18
Answered	0

Answered 17
Skipped 0

Response Date **Comments**
 1 Aug 31 2021 12:35 PM Scott from Sedgwick spoke with us recently, we're hoping the change in examiner will help us manage our claims better.

NCCSIF LIABILITY Claims Administrator Survey 2021

Survey Results as of 2021

Survey Results as of 2020

Q1. Controls the claims management process well.

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	20.00%	3
Good (Meets Expectations)	66.67%	10
Fair (Below Expectations)	13.33%	2
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0
Other (please specify)		0
	Answered	15
	Skipped	0

Response Percent	Response Count
33.3%	5
60.0%	9
6.7%	1
0.0%	0
0.0%	0
Answered	15

Q2. Have you had a claims review with Sedgwick in the past year?

Answer Choices	Response Percent	Response Count
Yes	26.67%	4
No	73.33%	11
Other (please specify)		2
	Answered	15
	Skipped	0

Response Percent	Response Count
46.7%	7
53.3%	8
	2
Answered	15

Comment	Response Date	Other (please specify)
	1 July 29 2021 04:19 PM	I don't know as I have not been here a full year. In the time I have been here, we have not had a review
	2 Aug 19 2021 04:27 PM	no need for a formal review last year. we had an extensive review perhaps just a year ago.

Q3. Are the reserves set on claims reasonable?

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	20.00%	3	20.0%	3
Good (Meets Expectations)	66.67%	10	80.0%	12
Fair (Below Expectations)	6.67%	1	0.0%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.0%	0
N/A (Don't have sufficient experience to evaluate)	6.67%	1	0.0%	0
Other (please specify)		0	0.0%	0
	Answered	15	Answered	15
	Skipped	0		

Q4. Submits timely written status reports.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	20.00%	3	13.3%	2
Good (Meets Expectations)	60.00%	9	80.0%	12
Fair (Below Expectations)	6.67%	1	6.7%	1
Poor (Does Not Meet Expectations)	0.00%	0	0.0%	0
N/A (Don't have sufficient experience to evaluate)	13.33%	2	0.0%	0
Other (please specify)		1	0.0%	2
	Answered	15	Answered	10
	Skipped	0		
Comment	Response Date	Other (please specify)		
		who gets the status report? i don't recall seeing one, but i don't feel like needing a report because between Marcus and Sedgwick, i		
		1 August 19 2021 04:27 P always get my answers.		

Q5. Recommendations concerning claims settlement or denial are clear and generally accepted.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	26.67%	4	40.0%	6
Good (Meets Expectations)	66.67%	10	53.3%	8
Fair (Below Expectations)	6.67%	1	0.0%	0
Poor (Does Not Meet Expectations)	0.00%	0	6.7%	2
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)		0	0.0%	1
	Answered	15	Answered	15
	Skipped	0		

Q6. Maintains good contact and keeps member apprised on all important matters.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	26.67%	4	20.0%	3
Good (Meets Expectations)	60.00%	9	78.3%	11
Fair (Below Expectations)	6.67%	1	6.7%	1
Poor (Does Not Meet Expectations)	6.67%	1	10.0%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)		0	0.0%	0
	Answered	15	Answered	15
	Skipped	0		

Q7. Provides high quality advice and assistance.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	33.33%	5	40.0%	6
Good (Meets Expectations)	60.00%	9	53.3%	8
Fair (Below Expectations)	6.67%	1	0.0%	0
Poor (Does Not Meet Expectations)	0.00%	0	6.7%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)		1	0.0%	0
	Answered	15	Answered	10
	Skipped	0		
Comment	Response Date	Other (please specify)		
		Segwick adjusters don't do their due deligience and try the easy way to pay off claimants. The reason they gave is "help the cities avoid litigations". if it costs too much for Sedgwick to do due deligiecne work, Sedgwick can always suggest the city to take		
		1 August 19 2021 04:27 P the task on.		

Q8. Communicates well both orally and in writing.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	20.00%	3	40.0%	6
Good (Meets Expectations)	66.67%	10	46.7%	7
Fair (Below Expectations)	6.67%	1	13.3%	2
Poor (Does Not Meet Expectations)	6.67%	1	0.0%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)		0		0
	Answered	15	Answered	15

Skipped

0

Q9. Accomplishes goals and objectives and also provides additional value.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	20.00%	3	33.3%	5
Good (Meets Expectations)	46.67%	7	53.3%	8
Fair (Below Expectations)	26.67%	4	6.7%	1
Well Below (Does Not Meet Expectations)	0.00%	0	6.7%	1
N/A (Don't have sufficient experience to evaluate)	6.67%	1	0.0%	0
Other (please specify)		0		0
	Answered	15	Answered	15
	Skipped	0		

Q10. Provides feedback and suggestions for mitigating claims.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	26.67%	4	40.0%	6
Good (Meets Expectations)	46.67%	7	46.7%	7
Fair (Below Expectations)	20.00%	3	6.7%	1
Poor (Does Not Meet Expectations)	0.00%	0	6.7%	1
N/A (Don't have sufficient experience to evaluate)	6.67%	1	0.0%	0
Other (please specify)		0		0
	Answered	15	Answered	15
	Skipped	0		

Q11. Overall level of satisfaction.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	20.00%	3	26.7%	4
Good (Meets Expectations)	60.00%	9	66.7%	10
Fair (Below Expectations)	20.00%	3	0.0%	0
Poor (Does Not Meet Expectations)	0.00%	0	6.7%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)		1		0
	Answered	15	Answered	15
	Skipped	0		
Comment	Response Date	Other (please specify)		
		i'd say more good than fair. i've seen the pattern of how Sedgwick handle claims - paying off the claimants without giving some additional thoughts. Not a fan although i understand government clients are usually		
		1 August 19 2021 04:27 P easier to deal with.		

Q12. Comments on what doing well and/or provide suggestions for improvement:

Answered	3	Answered	6
Skipped	12	Skipped	9
Comment	Response Date	Other (please specify)	
		Although i may not be a big fan for Sedgwick's approach on claims, they are responsive. i also want to give kudos to Marcus Beverly. Marcus is very accommodating and uses common sense. I'm so thankful to Marcus. He has made my life	
		1 August 19 2021 04:27 P easier.	

2 August 30 2021 02:23 P We would like a new claims adjuster
3 August 31 2021 12:19 P Alex Davis is AMAZING

NCCSIF Safety and Risk Control Services Survey 2021

Survey Results as of 2021

Survey Results as of 2020

Q1. Sedgwick responsive to your needs and concerns, and responds promptly to inquiries and requests.

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	40.00%	6
Good (Meets Expectations)	60.00%	9
Fair (Below Expectations)	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0
Other (please specify)		0
	Answered	15
	Skipped	0

Response Percent	Response Count
68.75%	11
31.25%	5
0.00%	0
0.00%	0
0.00%	0
0.00%	0
Answered	16

Q2. Maintains good contact and keep member apprised on all important and pertinent risk management matters.

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	40.00%	6
Good (Meets Expectations)	60.00%	9
Fair (Below Expectations)	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0
Other (please specify)		0
	Answered	15
	Skipped	0

Response Percent	Response Count
62.50%	10
31.25%	5
6.25%	1
0.00%	0
0.00%	0
0.00%	0
Answered	16

Q3. Knowledgeable and experienced in handling member inquiries and requests.

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	47.00%	5
Good (Meets Expectations)	53.00%	8
Fair (Below Expectations)	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0
Other (please specify)		1
	Answered	13
	Skipped	0
Respondents	Response Date	Other
	1 Aug 19 2021 4:27 PM	my fault not theirs

Response Percent	Response Count
75.00%	12
25.00%	4
0.00%	0
0.00%	0
0.00%	0
0.00%	0
Answered	16

Q4. Risk Assessments provided timely and provides sufficient information to support member cities in making informed decisions.

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	36.00%	5
Good (Meets Expectations)	64.00%	9
Fair (Below Expectations)	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0
Other (please specify)		0
	Answered	14
	Skipped	0

Response Percent	Response Count
62.50%	10
37.50%	6
0.00%	0
0.00%	0
0.00%	0
0.00%	0
Answered	16

Q5. Do you use the Employee Safety Training Matrix?

Answer Choices	Response Percent	Response Count
Yes	56.25%	9
No	43.75%	7
Other (please specify)		1
Answered		16
Skipped		0
Respondents	Response Date	Other
	1 Aug 19 2021 4:27 PM	would like to know more about this

Response Percent	Response Count
0.00%	11
0.00%	5
	1
Answered	16

Q6. Do you use the Employee Risk Management Vendor Matrix?

Answer Choices	Response Percent	Response Count
Yes	50.00%	8
No	50.00%	8
Other (please specify)		1
Answered		16
Skipped		0
Respondents	Response Date	Other
	1 Aug 19 2021 4:27 PM	need more information about this

Response Percent	Response Count
62.50%	10
37.50%	6
	0
Answered	16

Q7. Accomplishes goals and objectives as well as provides additional value to the JPA.

Answer Choices	Response Percent	Response Count
Very Good (Above Expectations)	27.00%	4

Response Percent	Response Count
68.75%	11

Good (Meets Expectations)	73.00%	11	31.25%	5
Fair (Below Expectations)	0.00%	0	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)		0	0.00%	0
	Answered	15	Answered	16
	Skipped	0		

Q8. Overall level of satisfaction.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	34.00%	5	62.50%	10
Good (Meets Expectations)	66.00%	10	37.50%	6
Fair (Below Expectations)	0.00%	0	0.00%	0
Poor(Does Not Meet Expectations)	0.00%	0	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)		0	0.00%	0
	Answered	15	Answered	16
	Skipped	0		

Q9. Comments on what doing well and/or provide suggestions for improvement:

Answered	1	Answered	7
Skipped	15	Skipped	9
Respondents	Response Date	Responses	
	1 Aug 31 2021 12:34 PM	Keep up the good work!	

NCCSIF Brokerage Risk Management & Program Administration Survey 2021

Survey Results as of 2021

Survey Results as of 2020

Q1. Responds promptly to inquiries and requests.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	60.00%	9	68.75%	11
Good (Meets Expectations)	40.00%	6	31.25%	5
Fair (Below Expectations)	0.00%	0	0.0%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.0%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)		0	0.0%	0
	Answered	15	Answered	16
	Skipped	0		

Q2. Maintains contact and keeps member apprised on all important and pertinent matters.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	54.00%	8	68.75%	11
Good (Meets Expectations)	46.00%	7	31.25%	5
Fair (Below Expectations)	0.00%	0	0.0%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.0%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)		0	0.0%	0
	Answered	15	Answered	16
	Skipped	0		

Q3. Provides high quality advice and assistance.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	54.00%	8	75.00%	12
Good (Meets Expectations)	46.00%	7	25.00%	4
Fair (Below Expectations)	0.00%	0	0.0%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.0%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)		0	0.0%	0
	Answered	15	Answered	16
	Skipped	0		

Q4. Communicates well both orally and in writing.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	60.00%	9	56.25%	9
Good (Meets Expectations)	33.00%	5	43.75%	7
Fair (Below Expectations)	7.00%	1	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.0%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)	0.00%	1	0.0%	0
	Answered	15	Answered	16
	Skipped	0		

Comment (please provide specific example where appropriate)

Respondents

Response Date

Comments

Could be more to the point and precise, everyone has

1 August 30th, 2021 2:21 a time limit

Q5: Handles all interactions in a professional manner.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	62.50%	10	75.00%	12
Good (Meets Expectations)	37.50%	6	25.00%	4
Fair (Below Expectations)	0.00%	0	0.0%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.0%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)	0.00%	0	0.0%	0
	Answered	16	Answered	16
	Skipped	0		

Q6. Accomplishes goals and objectives and also provides additional value.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	46.00%	7	75.00%	12
Good (Meets Expectations)	54.00%	8	25.00%	4
Fair (Below Expectations)	0.00%	0	0.0%	0
Well Below (Does Not Meet Expectations)	0.00%	0	0.0%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)	0.00%	0	0.0%	0
	Answered	15	Answered	16
	Skipped	0		

Q7. Overall level of satisfaction.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	54.00%	8	75.00%	12
Good (Meets Expectations)	46.00%	7	25.00%	4
Fair (Below Expectations)	0.00%	0	0.0%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.0%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.0%	0
Other (please specify)		0	0.0%	0
	Answered	15	Answered	16
	Skipped	0		

Q8. Comments on what doing well and/or provide suggestions for improvement:

Answered	1
Skipped	15

Respondents	Response Date	Responses
	1 August 31, 2021 12:38	Marcus, Mike, and Jenna are providing exceptional service on a consistent basis.



Agenda Item I.5.

SERVICE PROVIDER CONTRACT RENEWAL REVIEW

ACTION ITEM

ISSUE: The Program Managers seek direction from the Executive Committee (EC) regarding a strategy for reviewing and recommending terms for the major service provider contracts that expire on June 30, 2022. A list of the contracts and overview of options for review and discussion is provided below:

- a. Sedgwick Workers' Compensation
- b. Sedgwick Safety & Risk Control
- c. ACI Employee Assistance Program
- d. James Marta and Company Financial Accounting & Consulting

OPTIONS

1. Ad Hoc Committee(s). If Members want to issue RFPs for any service(s) they may want to take them one or two at a time and/or divide up the workload by having more than one committee.
2. Executive Committee Special Meeting(s). Given the timing of the contract expirations, the Risk Management, Claims or Executive Committees will have the opportunity to review and recommend terms at their regular meetings in March and April. The Executive Committee could hold a special meeting to recommend terms for specific contracts before March.

If the Committee chooses Option #2, the Program Administrators recommend holding the special meeting(s) prior to the end of 2021.

Attached is a summary of the contracts, their duration, and current fees for discussion purposes.

RECOMMENDATION: Provide direction regarding the contract renewal strategy as outlined.

FISCAL IMPACT: None expected from this item



BACK TO AGENDA
Northern California Cities Self Insurance Fund
Executive Committee Meeting
September 16, 2021

Agenda Item H.5. *continued*

BACKGROUND: The Executive Committee recommended extending the current terms of some contracts to stagger their renewal dates to better achieve long-term management of these service agreements, pending pricing negotiations and the results of a September survey updating member satisfaction with the major service providers.

The contracts up for renewal in FY 21/22 include the Sedgwick contracts Workers' Compensation Claims Administration, Sedgwick Safety & Risk Control, ACI Employee Assistance Program and James Marta and Company.

ATTACHMENT(S): NorCal Cities Schedule of Contracts Expiring June 30, 2022

NCCSIF SCHEDULE OF CONTRACTS

SERVICE PROVIDER	TYPE OF SERVICE	CURRENT DURATION	TERM & EXPIRATION	FY 21/22
Sedgwick (formerly York)	Claims Administration - WC	3-Year	7/1/2019 - 6/30/2022	Annual Fee \$608,392
Sedgwick (formerly York; a.k.a Bickmore)	Safety & Risk Control	3-Year with 2 optional one-year terms	7/1/2019 - 6/30/2022	\$178,480
ACI	Employee Assistance Program	2-Year	7/1/2020 to 6/30/2022	\$2.16 or \$2.34 per EE , per month 3 or 6 sessions per year
James Marta and Company	Financial Accounting & Consulting	3-Year with 2 optional one-year terms	1/1/2018 - 6/30/2020 <i>optional extensions through 6/30/2022 approved by EC 5/28/20</i>	Optional Year \$110,160 + monthly Intaact + annual e-check



Agenda Item I.6.

DRAFT BOARD MEETING AGENDA

ACTION ITEM

ISSUE: The Executive Committee is presented with a Draft Agenda for the October 27, 2021 Board meeting and Long-Range Planning (LRP) session with facilitator Rick Brush. The Committee may want to discuss the meeting format, agenda items to be scheduled or provide other feedback for consideration to the Program Administrators.

The facilitator recommended holding a dinner the night before and offering Board members a hotel room as a way to get people introduced and the normal socializing out of the way before the meeting. He has also suggested we start at 9:00 a.m. though we had planned to start at 10:00 a.m. to accommodate travel times. The Program Administrators suggest offering continental breakfast and an orientation and introduction session starting at 9:00 a.m. so the meeting can begin promptly at 10:00 a.m. but would like direction from the Committee on the agenda times and topics.

RECOMMENDATION: Discuss and provide direction on session timing and agenda topics.

FISCAL IMPACT: The cost of the meeting is included in the current NorCal Cities budget for meetings.

BACKGROUND: Historically the Board meeting in December alternates between a Training Day and a Long Range Planning session. The planning session must be done at least every three years to meet CAJPA accreditation standards. The Board meeting on January 16, 2020 focused on planning topics related to stress testing the pool's financial strength and updating the Funding Policy goals.

ATTACHMENT(S): Draft Agenda for the October, 2021 LRP and BOD Meeting

NCCSIF

Strategic Planning Meeting October 27, 2021

AGENDA

Wednesday, October 27, 2021

9:00am **Introduction: Focusing on the Task**

- Welcome – Marcus and the President
- Session focus and outcomes – Marcus opens and hands off to Rick
- Session format and groundrules
- Warm up Activity

9:20am **Review of the Mission Statement**

The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

9:30am **Start with the Big Picture – Review of Survey Responses**

Review of the survey responses will set the stage for the days discussions.

10:00am **Coverage and Risk Management Services**

A discussion to address new and increasing risks.

10:45am **Break**

11:00am **Increasing Risks and Pressure to Self-Insure**

- Liability Program
 - Funding Model Discussion
 - Stability Analysis
 - Social inflation countermeasures
- Property Program Structure Discussion
 - Establishing a Banking or Shared Layer funding approach
 - Deductible Buy Down or Aggregates
 - Appropriate SIR

[Lunch: 12noon-1:00pm]

1:00pm **Increasing Risks and Pressure to Self-Insure - Continued**

- Cyber Program
 - Need basic coverage – what about excess
 - How much is enough
 - More focus on risk control

- Workers' Compensation Program
 - COVID Impact
 - Medical Inflation
 - Lack of Doctors and QME

2:00pm **Financial Stability**
How do we maintain financial stability in a hard market?
Are we big enough to be predictable?
How is the financial health of our members?

2:45pm **Break**

3:00pm **How Do We Meet Members Needs**
What do we keep doing and what should we stop doing?

3:45pm **Wrap up**

4:00pm **Conclude**

DRAFT



Agenda Item J.

INFORMATION ITEMS

ISSUE: The following items are being presented as information for NorCal Cities members.

RECOMMENDATION: None. This item is offered as information only.

FISCAL IMPACT: None.

BACKGROUND: None

ATTACHMENT(S):

1. NorCal Cities Organizational Chart
2. NorCal Cities 2021-22 Meeting Calendar

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
2021-22 Organizational Chart
 Updated as of 9/9/2021

MEMBER ENTITY	BOARD OF DIRECTORS	BOARD ALTERNATES	RISK MANAGEMENT COMMITTEE	POLICE RISK MANAGEMENT COMMITTEE
City of ANDERSON	Liz Cottrell	Jeff Kiser	Liz Cottrell	Chief Michael Johnson
City of AUBURN	Cristina Shafer	<i>None Appointed</i>	Shari Harris	Chief Ryan L. Kinnan(Vice-Chair)
City of COLUSA	Ishrat Aziz-Khan	Shelly Kittle	Ishrat Aziz-Khan	Chief Josh Fitch
City of CORNING	EC *Kristina Miller	Tom Watson	Tom Watson	Chief Jeremiah Fears
City of DIXON	Rachel Ancheta	Kate Zawadzki	Rachel Ancheta Kim Staile	Chief Thompson
City of ELK GROVE	*EC *Kara Reddig	Jim Ramsey	Jim Ramsey Anjmin Mahil - Alternate	Lieutenant Ryan Elmore
City of FOLSOM	Susan Walter	Steven Wang	Susan Walter	Chief Rick Hillman
City of GALT	Stephanie Van Steyn	Lorenzo Hines	Stephanie Van Steyn	Interim Chief Brian Kalinowski
City of GRIDLEY	<i>Vacant</i>	Elisa Arteaga	Elisa Arteaga	Chief Rodney Harr
City of IONE	EC *Michael Rock	Chris Hancock	Michael Rock	Chief Jeff Arnold
City of JACKSON	EC *Yvonne Kimball	Dalacie Blankenship	Yvonne Kimball	Interim Chief Chris Mynderup
City of LINCOLN	Veronica Rodriguez	Ruthann Codina	Veronica Rodriguez	Chief Doug Lee
City of MARYSVILLE	S / EC / CC *Jennifer Styczynski	<i>Vacant</i>	Jennifer Styczynski	Chief Chris Sachs
City of NEVADA CITY	Joan Phillippe	Gabrielle Christakes	Joan Phillippe	Chief Chad Ellis
City of OROVILLE	Liz Ehrenstrom	<i>None Appointed</i>	Liz Ehrenstrom (Chair)	Chief Joe Deal
Town of PARADISE	Ross Gilb	Crystal Peters	Crystal Peters	Chief Eric Reinbold
City of PLACERVILLE	*P / *EC / *CC **Dave Warren (Chair)	Cleve Morris	Dave Warren	Chief Joseph Wren
City of RED BLUFF	EC Sandy Ryan	Anita Rice	Sandy Ryan	Chief Kyle Sanders (Chair)
City of RIO VISTA	VP/T/*EC/*CC **Jose Jasso (Vice-Chair)	*Jen Lee, CPA	Jose Jasso	N/A
City of ROCKLIN	<i>Vacant</i>	Andrew Schiltz, CPA	Andrew Schiltz, CPA	Chief Chad Butler
City of WILLOWS	Wayne Peadbody	<i>None Appointed</i>		N/A
City of YUBA CITY	EC *Spencer Morrison	<i>Vacant</i>	Sheleen Loza	Chief Brian Baker

OFFICERS		
		Term of Office
President (P)	Dave Warren	10/29/2020 - 6/30/2022
Vice President (VP)	Jose Jasso	10/29/2020 - 6/30/2022
Treasurer (T)	Jen lee	10/29/2020 - 6/30/2022
Secretary (S)	Jennifer Styczynski	7/1/2020- 6/30/2022

Executive Committee (EC) - membership on the EC rotates annually based on a rotation schedule and each member serves for a two-year term, with the **President** serving as **Chair of the Committee**.

Claims Committee (CC) - members of the CC are annually selected by the EC. CC is traditionally made up of at least five members of the EC, with the **Vice President** serving as **Chair of the Committee**.

CJPRMA Board Representative Elizabeth Ehrenstrom appointed 6/17/2021

PROGRAM ADMINISTRATORS (Alliant Insurance Services)	CLAIMS ADMINISTRATORS (Sedgwick formerly York)	RISK CONTROL CONSULTANTS (Sedgwick formerly York/Bickmore)	ADVISORS
Marcus Beverly Conor Boughey Jenna Wirkner	Dorienne Zumwalt Chris Richard (Workers' Comp) Summer Simpson (Liability)	Eric Lucero Tom Kline (Police RM)	Byrne Conley (Board Counsel) James Marta, CPA (Accountant)



PROGRAM YEAR 21/22 MEETING CALENDAR

Thursday, August 5, 2021 **Police Risk Management Committee** at 10:00 a.m.

Thursday, September 16, 2021 **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.

Wednesday, October 27, 2021 **Board of Directors** at 10:00 a.m.

Thursday, November 4, 2021..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, December 16, 2021* **Board of Directors** at 10:00 a.m.

Thursday, February 10, 2022 **Police Risk Management Committee** at 10:00 a.m.

Thursday, March 24, 2022 **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.

Thursday, April 21, 2022 **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, May 5, 2022 **Police Risk Management Committee** at 10:00 a.m.

Thursday, May 26, 2022 **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.

Thursday, June 23, 2022* **Board of Directors** at 10:00 a.m.

Meeting Location: Rocklin Event Center - Garden Room
2650 Sunset Blvd., Rocklin, CA 95677

Rocklin Event Center – Ballroom *

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.