



President
Ms. Rachel Ancheta
City of Dixon

Vice President
Mr. Spencer Morrison
City of Yuba City

Treasurer
Ms. Jen Lee
City of Rio Vista

Secretary
Ms. Jennifer Styczynski
City of Marysville

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND EXECUTIVE COMMITTEE MEETING VIA TELECONFERENCE AGENDA

DATE/TIME: Thursday, September 19, 2024, at 10:30 AM

LOCATION: Zoom Teleconference
Call-in Number: (669) 400-9171
Meeting ID: 978 9392 4434 **Passcode:** 130908

A - Action
I - Information

1 - Attached
2 - Hand Out
3 - Separate Cover
4 - Verbal

ZOOM LINK:

<https://alliantinsurance.zoom.us/j/97893924434?pwd=DP7uDFDSJGS4q5CUDa1YGZlqs6h3I8.1>

1. City of Colusa – 425 Webster St, Colusa, CA 95932
2. City of Dixon – 600 E A St, Dixon, CA 95620
3. City of Folsom- 50 Natoma St, Folsom, CA 95630
4. City of Gridley- 685 Kentucky St, Gridley, CA 95948
5. City of Jackson- 33 Broadway #D, Jackson, CA 95642
6. City of Rio Vista - 1 Main St, Rio Vista, CA 94571
7. City of Rocklin – 3970 Rocklin Rd, Rocklin, CA 95677
8. City of Marysville- 526 C St. Marysville, CA 95901
9. City of Yuba City – 1201 Civic Center Boulevard, Yuba City, CA 95993
10. City of Willows- 201 N Lassen St, Willows, CA 95988
11. Town of Paradise- 5555 Skyway Rd Paradise, CA 95969

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical, and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

A. CALL TO ORDER

B. ROLL CALL

C. PUBLIC COMMENTS

This time is reserved for members of the public to address the Executive Committee on matters pertaining to NCCSIF that are of interest to them.



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- pg. 5 **D. CONSENT CALENDAR** **A 1**
All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or the Executive Committee may request any item to be considered separately.
- pg. 6 1. Executive Committee Meeting Minutes - May 23, 2024
pg. 11 2. Check Register from May 1, 2024, to August 31, 2024
pg. 14 3. Investment Reports
pg. 98 a. Chandler Asset Management Short/Long Term - May 2024 to July 2024
pg. 106 b. Chandler Asset Management GASB 40 Reports as of June 30, 2024
pg. 112 c. Chandler Asset Management GASB 72 Reports as of June 30, 2024
pg. 113 d. Treasurer’s Report as of June 30,2024
pg. 114 4. PMIA Performance Report & LAIF Performance Report QE June 30, 2024
pg. 115 5. Police Risk Management Grant Funds Utilization Report as of September 2024
pg. 116 6. FY 24/25 Workers’ Compensation Claims Audit Agreement
pg. 131 7. ACI Quarterly Report
pg. 144 8. HCA Appraisal Contract
- pg.150 **E. GENERAL RISK MANAGEMENT ISSUES** **I 4**
This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing.
- F. ADMINISTRATION REPORTS** **I 4**
1. **President’s Report**
Rachel Ancheta will address the Committee on items pertaining to NCCSIF.
2. **CJPRMA Update**
The Committee will receive an update on CJPRMA matters pertinent to NCCSIF. Minutes of the last meeting can be found at <http://www.cjprma.org>
3. **Program Administrator’s Report**
Alliant will address the Committee on items pertaining to NCCSIF.
- Appraisal Update
 - Vice Chair



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G. FINANCIAL REPORTS

- | | | | |
|--------|---|---|---|
| pg.153 | 1. Quarterly Financial Report for Period Ending March 31, 2024
<i>James Marta & Company will present the quarterly financial report ending March 31, 2024, for the Committee to Receive and File.</i> | A | 1 |
| pg.190 | 2. Quarterly Financial Report for Period Ending June 30, 2024
<i>James Marta & Company will present the quarterly financial report ending June 30, 2024, for the Committee to Receive and File.</i> | A | 1 |
| pg.227 | 3. Budget-to-Actual as of June 30, 2024
<i>The Committee will receive an update on the Budget to Actual as of June 30, 2024.</i> | I | 1 |
| pg.228 | 4. FY 23/24 Financial Audit Update
<i>The Committee will receive an update regarding the status of this year's Financial Audit from Crowe LLP.</i> | I | 1 |

H. JPA BUSINESS

- | | | | |
|--------|--|---|---|
| pg.229 | 1. Workers' Compensation Claims Analysis
<i>LWP will present an overview of claim statistics and trends for the Workers' Compensation program and member cities.</i> | I | 1 |
| pg.239 | 2. PRISM Workers' Compensation Claims Audit
<i>The Committee will receive an updated regarding the PRISM Workers' Compensation Claims Audit.</i> | A | 1 |
| pg.289 | 3. Sedgwick Risk Control Services Update
<i>The Committee will receive a Risk Control staffing and services update from Shane Baird of Sedgwick, new Risk Control Manager for NCCIF.</i> | I | 1 |
| pg.303 | 4. Liability Legal Counsel List Update
<i>The Committee will be asked to approve revising the NCCSIF Liability Defense Attorney List to include Tony Sain of Lewis, Brisbois, Bisgaard and Smith LLP and revise current rates.</i> | A | 1 |
| pg.326 | 5. Draft Strategic Planning Meeting Agenda
<i>Topics for the December 12, 2024, meeting will be presented and encouraged, along with a draft Agenda for review and discussion.</i> | I | 1 |
| pg.331 | 6. Service Provider Survey Results
<i>The Committee will receive an update on the results of the Service Provider Surveys for discussion and referral to the Board.</i> | I | 1 |



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- pg.347 **7. NorCal Cities Service Provider Contract Renewal Review** **A 1**
The Committee will consider options for contract services given the expiration of the current contracts on June 30, 2025
- a. Sedgwick Risk Control**
 - b. Bickmore Actuarial**
 - c. James Marta and Company**
 - d. Lexipol Grant Finder**

- pg.348 **I. INFORMATION ITEMS** **I 1**
- pg.349 1. NCCSIF Organizational Chart
 - pg.350 2. NCCSIF 2024-25 Meeting Calendar
 - pg.351 3. Law Enforcement Training Day – November 6, 2024
 - pg.352 4. LWP Workers’ Compensation Contacts
 - pg.353 5. Sedgwick Liability Who’s Who in Claims

J. ADJOURNMENT

UPCOMING MEETINGS

- Board of Directors Meeting - October 17, 2024
- Risk Management Meeting – October 17, 2024
- Law Enforcement Training Day- November 6, 2024
- Board of Directors & Long-Range Planning Meeting- December 12, 2024

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Jenna Wirkner at Alliant Insurance Services at (916) 643-2741.

The Agenda packet will be posted on the NCCSIF website at www.nccsif.org. Documents and material relating to an open session agenda item that are provided to the NCCSIF Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815.

Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.



Agenda Item D.

CONSENT CALENDAR

ACTION ITEM

ISSUE: The Executive Committee reviews items on the Consent Calendar, and if any item requires clarification or discussion a Member should ask that it be removed for separate action. The Committee should then consider action to approve the Consent Calendar excluding those items removed. Any items removed from the Consent Calendar will be placed later on the agenda in an order determined by the President.

RECOMMENDATION: Adoption of the Consent Calendar after review by the Committee.

FISCAL IMPACT: None.

BACKGROUND: Routine items that generally do not require discussion are regularly placed on the Consent Calendar for approval.

ATTACHMENT(S):

1. Executive Committee Meeting Minutes - May 23, 2024
2. Check Register from May 1, 2024, to August 31, 2024
3. Investment Reports
 - a. Chandler Asset Management Short/Long Term - May 2024 to July 2024
 - b. Chandler Asset Management GASB 40 Reports as of June 30, 2024
 - c. Chandler Asset Management GASB 72 Reports as of June 30, 2024
 - d. Treasurer's Report as of June 30, 2024
4. PMIA Performance Report & LAIF Performance Report QE June 30, 2024
5. Police Risk Management Grant Funds Utilization Report as of September 2024
6. FY 24/25 Workers' Compensation Claims Audit Agreement
7. ACI Quarterly Report
8. HCA Appraisal Contract



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MAY 23, 2024**

COMMITTEE MEMBERS PRESENT

Christy White, City of Anderson
Jen Leal, City of Auburn
Rachel Ancheta, City of Dixon – **Chair**
Tameka Usher, City of Rocklin
Jen Lee, City of Rio Vista- **Treasurer**
Jennifer Styczynski, City of Marysville – **Secretary**
Marti Brown, City of Willows
Spencer Morrison, City of Yuba City- **Vice Chair**

COMMITTEE MEMBERS ABSENT

Allison Garcia, City of Folsom
Sean Grayson, City of Nevada City

CONSULTANTS & GUESTS

Marcus Beverly, Alliant Insurance Services
Evan Washburn, Alliant Insurance Services
Brian Davis, Sedgwick

Jenna Wirkner, Alliant Insurance Services
Conor Boughey, Alliant Insurance Services
James Marta, James Marta and Co.

A. CALL TO ORDER

Chair Rachel Ancheta called the meeting to order at 10:30 a.m.

B. ROLL CALL

Roll call was made, and the above-mentioned members were present constituting a quorum.

C. PUBLIC COMMENTS

D. CONSENT CALENDAR

1. Executive Committee Meeting Minutes – March 28, 2024
2. Check Register from February 1, 2024, to April 30, 2024
3. Investment Reports
 - a. Chandler Asset Management Short/Long Term - March 2024 to April 2024
 - b. Local Agency Investment Fund (LAIF) Report as of March 31, 2024

A motion was made to approve the Consent Calendar as presented.

MOTION: Spencer Morrison **SECOND:** Jennifer Styczynski

**MOTION CARRIED
UNANIMOUSLY**

Ayes: White, Leal, Ancheta, Usher, Lee, Styczynski, Morrison

Nays: None



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MAY 23, 2024**

E. GENERAL RISK MANAGEMENT ISSUES

Members had no discussion on General Risk Management Issues.

F. ADMINISTRATION REPORTS

F.1. President's Report

Ms. Rachel Ancheta provided the President's Report.

F.3. Program Administrator's Report.

- a. Company Nurse Enrollment
- b. Member Training Funds – request before July 1st
- c. Fireworks Reminder

Ms. Wirkner provided the Program Administrator's Report. Members were reminded about Company Nurse Enrollment, CJPRMA fireworks requirement and that member training funds need to be used before July 1st.

E. General Risk Management Issues

No comments

G.1. Risk Management Committee Report

Members discussed the Risk Management Committee Report and Cash for Safety awards.

A motion was made to recommend the Cash for Safety Grant Awards to the Board of Directors – City of Anderson 1st place, 2nd of City of Jackson and 3rd place City of Placerville.

MOTION: Jennifer Styczynski **SECOND:** Taneka Usher
Ayes: White, Leal, Ancheta, Usher, Lee, Styczynski, Morrison
Nays: None

MOTION CARRIED

G.2. FY 24/25 APIP Insurance Program Renewals

Marti Brown joined the meeting at 11:45a.m.

G.2.a. Property



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MAY 23, 2024**

Mr. Beverly provided an update on the FY 24/25 APIP insurance program renewals for property. We should have the APIP proposal next week. The boiler and machinery deductible will increase to \$25,000 and we will have a \$100,000 water damage deductible. We provided a preliminary estimate for the property placement. We estimate a 15% increase in the rate. Mr. Beverly and Ms. Washburn discussed the appraisal proposals.

Information only.

G.2.b. Pollution

Mr. Washburn discussed the pollution renewal. All locations should be listed on your SOV if you would like them covered for pollution. You can add the location for pollution coverage only. Changes this year include \$500K sublimit for locations inadvertently left off the schedule, increased Mold Matter Deductible to \$350K (up from \$250k), sewer backup limit increased to \$2M (up from \$1M). This is a claims-made policy and any incident should be reported immediately.

Information only.

G.2.c. Cyber

Ms. Washburn discussed the cyber renewal for 24/25. It is recommended that members have MFA.

Members discussed IT resources and using MFA.

Information only.

G.3. Workers' Compensation Program update

Ms. Washburn provided an update on the Excess Workers' Compensation MOU changes. The PRISM Memorandum of Coverage (MOC) is being updated as it relates to the number of losses involving multiple "covered parties" (previously referred to as members) and the definition of occurrence. PRISM has released the draft amendments (attached). Changes to Endorsements U-3 and U-5 have been provided in red line strike-out with a summary of changes provided on page 2 of the document.

Information only.

G.4. Liability Program Update



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MAY 23, 2024**

Mr. Beverly provided an updated on the Liability Program. The excess reinsurance is estimated to increase 30%. The employment practices sublimit is going away and the MOC is being revised to cover drones. The estimated total funding increase per member is 24% for FY 24/25.

Mr. Beverly discussed the drone program and encouraged members to insure the drones.

A motion was made to require drone coverage for member drones.

MOTION: Marti Brown **SECOND:** Spencer Morrison **MOTION CARRIED**

Ayes: White, Leal, Ancheta, Usher, Lee, Styczynski, Morrison, Brown

Nays: None

G.5. FY 24/25 Crime Coverage Renewal

Ms. Washburn discussed the FY 24/25 Crime Coverage Renewal proposal. The program has a 2% decrease in premium this year.

A motion was made to recommend the board approve the 24/25 crime proposal.

MOTION: Spencer Morrison **SECOND:** Jennifer Styczynski **MOTION CARRIED**

Ayes: White, Leal, Ancheta, Usher, Lee, Styczynski, Morrison, Brown

Nays: None

G.6. Strategic Plan Update

Mr. Beverly discussed the Strategic Plan Update for the December 12th Strategic Planning meeting. We will send out a survey ahead of time to get feedback before the meeting.

Members discussed the questions and topics for the Strategic Planning Meeting. Members discussed having a mentor program with members. Teaming up new members with current members and succession planning.

A motion was made to recommend the draft and approval of the facilitator.

MOTION: Marti Brown **SECOND:** Spencer Morrison **MOTION CARRIED**

Ayes: White, Leal, Ancheta, Usher, Lee, Styczynski, Morrison, Brown

Nays: None

G.7. FY 24/25 Administrative Budget

Ms. Washburn discussed the FY 24/25 Administrative Budget.

Information only.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MAY 23, 2024**

G.8. ACI Employee Assistance Program Renewal Engagement Letter

Members discussed the ACI Employee Assistance Program Renewal Engagement Letter. The Engagement Letter is for 2024-2026.

A motion was made to recommend the Board of Directors renew the agreement.

MOTION: Jennifer Styczynski **SECOND:** Jen Leal **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Usher, Lee, Styczynski, Morrison, Brown
Nays: None

G.9. Nomination of Officers

Ms. Wirkner discussed the nomination of the current officers for a second term.

A motion was made to nominate the current officers for another term. The current officers are President Rachel Ancheta, Vice President, Spencer Morrison, Treasurer Jen Lee, and Secretary Jennifer Styczynski.

MOTION: Marti Brown **SECOND:** Jen Leal **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Usher, Lee, Styczynski, Morrison, Brown
Nays: None

H. INFORMATION ITEMS

1. NCCSIF Organizational Chart
2. NCCSIF FY 24/25 Meeting Calendar
3. CAJPA Conference – September 10-13, 2024
4. Training: Preventing Burnout- May 29, 2024

There was no discussion on these items.

I. ADJOURNMENT

The meeting was adjourned at 11:41a.m.

Respectfully Submitted,

Jennifer Styczynski, Secretary

Date

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 5/31/2024

Check#	Date	Vendor	Account Title	Account Memo	Amount
12328	5/7/2024	City of Elk Grove	Member Trng and RM	52207 2.21.24 PARMA RM Conference	1,590.71
12329	5/7/2024	Martin Pineda	Board Meetings	52503 4.18.24 BOD Mtg	69.68
12330	5/7/2024	Crystal Peters	Board Meetings	52503 4.18.24 BOD Mtg Mileage Reimb C Peters	107.20
12331	5/7/2024	City of Dixon	Police RM Grant Funds	52209 Reimb Subscription to Delete Me	8,424.00
12332	5/7/2024	City of Ione	Banking Layer Refund	41050 2023-24 Refund Ione	25,848.00
			Shared Risk Refund	41060 2023-24 Refund Ione	13,395.00
12333	5/7/2024	City of Placerville	Shared Risk Refund	41060 2023-24 Refund Placerville	38,619.00
12334	5/8/2024	Mark J. Wittenberg Trng, Inc	Risk Mgmt Comm Svcs	52201 05.2.24 Improving Police Performance	1,500.00
12335	5/24/2024	Gibbons and Conley	Legal Services	52103 Gen Matters April 2024	1,130.06
12336	5/24/2024	Randy Peters Catering	Board Meetings	52503 6.20.24 BOD Lunch Catering	680.12
121135040000085	5/7/2024	Jenna Wirkner	Risk Mgmt Comm Svcs	52201 Reimb Walking Challenge Lunch and Gift card	69.88
			Board Meetings	52503 5.2.24 PRMC Mtg	78.44
121135040000086	5/7/2024	J Marta and Co LLP	Acctg Svcs	52403 Monthly Acctg Svcs - Apr 2024	11,670.99
121135040000087	5/7/2024	Sedgwick CMS, Inc	Claims Admin	52300 Apr 2024 Liab Claims	23,141.42
121135040000089	5/8/2024	Jenna Wirkner	Risk Mgmt Comm Svcs	52201 Reimb Lunch Red Bluff	234.10
121135040000090	5/8/2024	Alliant Ins Svcs Inc	Program Admin Fee	52401 04/24 Monthly Installment	32,106.58
121135040000091	5/8/2024	City of Elk Grove	Banking Layer Refund	41050 2023-24 Refund Elk Grove	169,751.00
			Shared Risk Refund	41060 2023-24 Refund Elk Grove	282,708.00
121135040000092	5/24/2024	Sedgwick CMS, Inc	On Site	52204 Risk Control Svcs - Apr 2024	15,360.00
121135040000093	5/24/2024	LWP Claims Solutions Inc	Claims Admin	52300 May 2024 WC Claims	79,166.00
121135040000094	5/24/2024	Sedgwick CMS, Inc	On Site	52204 Risk Control Svcs - May 2024	15,360.00
121135040000095	5/24/2024	Chandler Asset Mgmt, Inc.	Investment Income	44040 Investment Income	5,917.80
Voided - 121135040000088	5/8/2024	Jenna Wirkner	Risk Mgmt Comm Svcs	52201 Reimb Lunch Red Bluff	0.00

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 6/30/2024

Check#	Date	Vendor	Account Title	Account Memo	Amount
121135040000096	6/11/2024	James Marta and Co LLP	Accounting Services	52403 Monthly Acctg Svcs - May 2024	11,671.00
121135040000097	6/11/2024	Alliant Ins Services Inc	Program Admin Fee	52401 06/24 Monthly Installment	32,106.62
121135040000104	6/27/2024	Sedgwick CMS, Inc	Claims Admin	52300 May 2024 Liab Claims	23,141.42
121135040000105	6/27/2024	LWP Claims Solutions Inc	Claims Admin	52300 June 2024 WC Claims	79,166.00
121135040000106	6/27/2024	Sedgwick CMS, Inc	On Site	52204 Risk Control Svcs - June 2024	15,360.00
121135040000107	6/27/2024	Chandler Asset Mgmt, Inc.	Investment Income	44040 Investment Income	5,919.40
121135040000108	6/27/2024	Jenna Wirkner	Board Meetings	52503 Brkfst Reimb 6.20.24 BOD Mtg	164.58
121135040000109	6/27/2024	Rachel Ancheta	Board Meetings	52503 6.20.24 BOD Mtg R Ancheta	61.64
12337	6/11/2024	CJPRMA	Other Ins Expense	54150 DJI Mini 2	87.00
12338	6/11/2024	City of Corning	Member Trng and RM	52207 Reimb FLSA Training 5.28.24	110.00
12339	6/11/2024	City of Red Bluff	Member Trng and RM	52207 5.1.24 - 5.3.24 Mtg Reimb C Holland	305.64
12340	6/11/2024	City of Elk Grove	Member Trng and RM	52207 11.14.23-11.17.23 Mtg Reimb M Rojas	2,409.29
12341	6/11/2024	City of Anderson	Member Trng and RM	52207 7.22.24-7.23.24 Aquatics Mtg Reimb	350.00
12342	6/11/2024	City of Galt	Police RM Grant Funds	52209 Police RM Grant Reimb. Gym Equip.	70,440.23
12343	6/11/2024	City of Rocklin	Banking Layer Refund	41050 2023-24 Refund Rocklin	107,016.00
12344	6/11/2024	City of Lincoln	Member Trng and RM	52207 CalGovHR 03/24 True and Newnan	1,199.11
				52207 LCW Trng Feb 2024 Rodriguez	2,800.89
12345	6/11/2024	City of Oroville	Member Trng and RM	52207 CalPELRA Nov24 Ehrenstrom Williams	2,340.00
12346	6/27/2024	Evan Washburn	Board Meetings	52503 4/18 and 6/20 BOD Mtg Reimb	36.05
12347	6/27/2024	City of Willows	Member Trng and RM	52207 1.30.24-2.2.24 Mtg Reimb - J Moore	4,000.00
12348	6/27/2024	Dawn Cortesi	Board Meetings	52503 4.18.24 BOD Mtg Reimb D Cortesi	62.04
12349	6/27/2024	Gibbons and Conley	Legal Services	52103 Gen Matters May 2024	230.62
12350	6/27/2024	City of Gridley	Member Trng and RM	52207 CALPELRA 11.23 Taverner, Arteaga	4,000.00
12351	6/27/2024	City of Galt	Member Trng and RM	52207 5.9.24 Mtg Reimb - R Jennings	900.27
12352	6/27/2024	City of Placerville	Risk Mgmt Comm Svcs	52201 Cash for Safety Culture	2,000.00
			Board Meetings	52503 6.20.24 BOD Mtg Reimb D Warren	51.32
12353	6/27/2024	City of Jackson	Risk Mgmt Comm Svcs	52201 Cash for Safety Culture	3,000.00
12354	6/27/2024	City of Red Bluff	Member Trng and RM	52207 10.28.24-10.30.24 Mtg Reimb L Pearson	1,139.96
12355	6/27/2024	City of Folsom	Member Trng and RM	52207 5.8.24-5.10.24 Reimb S Dierking	1,276.37
12356	6/27/2024	Martin Pineda	Board Meetings	52503 6.20.24 BOD Mtg Reimb M Pineda	69.68
12357	6/27/2024	Jen Lee	Board Meetings	52503 6.20.24 BOD Mtg J Lee	91.79
12358	6/27/2024	Paul Young	Board Meetings	52503 6.20.24 BOD Mtg Reimb P Young	163.48
12359	6/27/2024	Tricia Cobey	Board Meetings	52503 6.20.24 BOD Mtg Travel Reimb T Cobey	61.37
12360	6/27/2024	City of Lone	Member Trng and RM	52207 Software Trng Bonham Steneck	2,709.59
12361	6/27/2024	City of Rio Vista	Member Trng and RM	52207 CALPELRA MMANC 11.23 Schultz Miller	3,747.01
12362	6/27/2024	City of Anderson	Risk Mgmt Comm Svcs	52201 Cash for Safety Culture	5,000.00
			Member Trng and RM	52207 Defense Tactics Reg Feb 2024 - Grady	1,018.09
			Member Trng and RM	52207 Playground Insp Trng - Wakely Aug 24	900.00
			Board Meetings	52503 6.20.24 BOD Mtg Forseth-Deshais	225.12
12363	6/27/2024	City of Dixon	Safety Grant Funds	54200 Reimb - Supplies and Ergo Chairs	5,151.17
12364	6/28/2024	City of Colusa	Member Trng and RM	52207 Members Trng and RM 01.24 11.23	4,000.00
12365	6/28/2024	City of Placerville	Member Trng and RM	52207 7.23 Am Rescue Institute	4,000.00
12366	6/28/2024	Liz Ehrenstrom	Board Meetings	52503 6.20.24 BOD Mtg	80.40
- 121135040000096	6/27/2024	Sedgwick CMS, Inc	Claims Admin	52300 May 2024 Liab Claims	0.00
- 121135040000097	6/27/2024	LWP Claims Sol Inc	Claims Admin	52300 June 2024 WC Claims	0.00
- 121135040000104	6/27/2024	Sedgwick CMS, Inc	On Site	52204 Risk Control Svcs - June 2024	0.00
- 121135040000107	6/27/2024	Chandler Asset Mgmt, Inc.	Investment Income	44040 Investment Income	0.00
- 121135040000108	6/27/2024	Jenna Wirkner	Board Meetings	52503 Brkfst Reimb 6.20.24 BOD Mtg	0.00
- 121135040000109	6/27/2024	Rachel Ancheta	Board Meetings	52503 6.20.24 BOD Mtg R Ancheta	0.00

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 7/31/2024

Check#	Date	Vendor	Account Title	Account Memo	Amount
121135040000110	7/15/2024	James Marta and Co LLP	Acctg Svcs	52403 Monthly Acctg Svcs - 06/24	11,671.00
121135040000111	7/15/2024	Sedgwick CMS, Inc	Claims Admin	52300 June 2024 Liab Claims	23,141.42
121135040000112	7/15/2024	Sedgwick CMS, Inc	Claims Admin - Liab ALE	51136 Adjuster Attended MSC	797.45
121135040000113	7/15/2024	Sedgwick CMS, Inc	Claims Admin - Liab ALE	51136 Senior Adjuster - In-Person App Fed Ct	716.00
121135040000114	7/15/2024	Alliant Ins Svcs Inc	Prepaid Expense	13500 7/24-7/25 Deadly Weapon Resp Prog	17,144.39
				24/25 Professional Liab	18,056.50
				24/25 ACIP Crime Renewal	50,178.00
			Program Admin Fee	52401 08/24 Monthly Installment	33,308.00
			Member Identity Theft Protection	52900 2024-25 Identity Fraud Renewal	15,196.35
121135040000115	7/15/2024	LEXIPOL LLC	Prepaid Expense	13500 24/25 Annual Svc Fees LE Policy and Trng	155,319.97
121135040000116	7/15/2024	LEXIPOL LLC	Prepaid Expense	13500 24/25 Fire Trng Subs Svcs	37,719.50
121135040000117	7/19/2024	Jenna Wirkner	Risk Mgmt Comm Services	52201 Cash and Safety Awards Reimb.	28.06
121135040000118	7/26/2024	Alliant Ins Svcs Inc	Program Admin Fee	52401 07/24 Monthly Installment	33,308.00
121135040000123	7/30/2024	LWP Claims Solutions Inc	Claims Admin	52300 July 2024 WC Claims	86,541.74
121135040000124	7/29/2024	PRISM	Prepaid Expense	13500 24/25 EWC Program Renewal	3,418,842.00
121135040000125	7/29/2024	Alliant Ins Svcs Inc	Prepaid Expense	13500 PPROP2425	7,524,535.57
12367	7/15/2024	City of Nevada City	Member Trng and RM	52207 9.23 League of CA Cities	4,000.00
12368	7/15/2024	City of Dixon	Risk Mgmt Comm Services	52201 6.24 Traffic Ctrl Flagging Trng	146.15
12369	7/18/2024	Think Outside the Box, Inc	Board Meetings	52503 08.01.24 PRMC Mtg Reimb - Inv 847	557.28
12370	7/25/2024	Chandler Asset Mgmt, Inc.	Investment Income	44040 Investment Income	5,952.09
Voided - 121135040000119	7/31/2024	LWP Claims Solutions Inc	Claims Admin	52300 July 2024 WC Claims	0.00
Voided - 121135040000120	7/30/2024	PRISM	Prepaid Expense	13500 24/25 EWC Program Renewal	0.00
Voided - 121135040000121	7/30/2024	Alliant Ins Svcs Inc	Prepaid Expense	13500 PPROP2425	0.00
Voided - 121135040000122	7/30/2024	Alliant Ins Svcs Inc	Prepaid Expense	13500 PPROP2425	0.00

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Short Term | Account #170 | As of May 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of May 31, 2024

Portfolio Characteristics

Average Modified Duration	2.53
Average Coupon	2.94%
Average Purchase YTM	3.27%
Average Market YTM	5.00%
Average Quality	AA
Average Final Maturity	2.91
Average Life	2.81

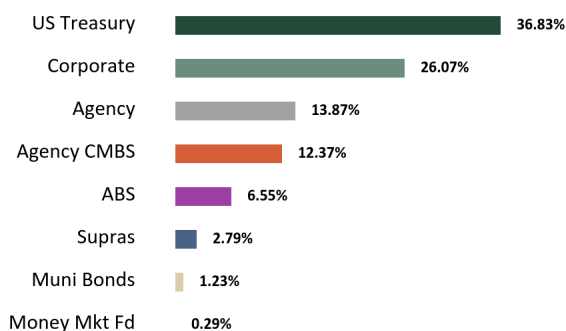
Account Summary

	Beg. Values as of 05/01/2024	End Values as of 05/31/2024
Market Value	49,267,863.70	49,666,708.19
Accrued Interest	270,860.24	310,160.47
Total Market Value	49,538,723.95	49,976,868.66
Income Earned	159,693.77	135,724.60
Cont/WD	0.00	(3,994.90)
Par	51,499,425.48	51,547,389.23
Book Value	51,002,528.97	51,065,700.47
Cost Value	50,815,818.94	50,881,716.92

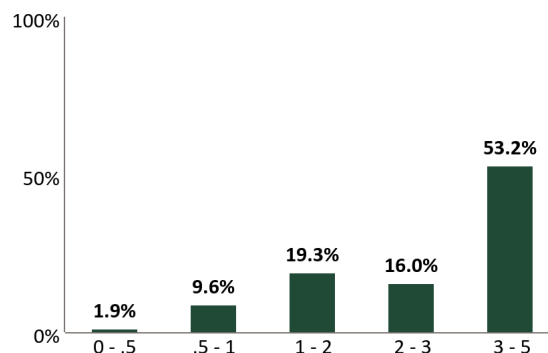
Top Issuers

United States	36.83%
FHLMC	15.22%
FNMA	5.13%
Farm Credit System	4.81%
American Express Company	2.01%
Bank of America Corporation	1.88%
Royal Bank of Canada	1.82%
International Bank for Recon and Dev	1.72%

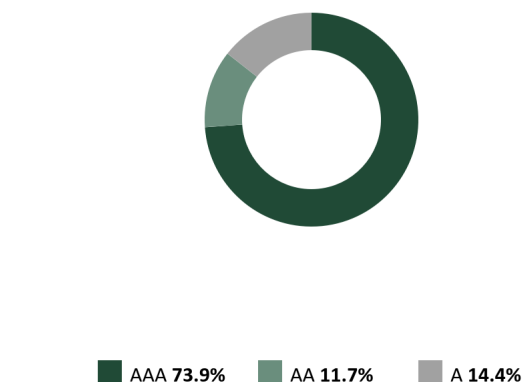
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/98)
NCCSIF Short Term Acct	0.90%	0.67%	0.59%	3.94%	2.14%	(0.07%)	1.24%	1.42%	3.34%
Benchmark Return*	0.88%	0.48%	0.12%	2.70%	1.20%	(0.65%)	0.75%	1.07%	2.99%
Secondary Benchmark Return*	0.90%	0.54%	0.21%	2.92%	1.35%	(0.58%)	0.85%	1.17%	3.10%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 06/04/2024 08:18:52 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 2

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	6.5	Compliant	
Max % Issuer (MV)	5.0	2.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.1	Compliant	
Max % Issuer (MV)	5.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	13.9	Compliant	
Max % Issuer (MV)	30.0	5.1	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.8	Compliant	
Max % Issuer (MV)	10.0	1.7	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	36.9	Compliant	
Max Maturity (Years)	10	4	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of May 31, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(114,709.01)
Fiscal Year to Date	(1,943,040.31)

Purchases

Month to Date	3,172,659.43
Fiscal Year to Date	24,312,527.40

Sales

Month to Date	(2,970,164.99)
Fiscal Year to Date	(21,232,291.79)

Interest Received

Month to Date	71,770.89
Fiscal Year to Date	1,107,833.38

Purchased / Sold Interest

Month to Date	11,178.71
Fiscal Year to Date	47,235.59

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	51,002,528.97	50,000,054.76
Maturities/Calls	0.00	0.00
Principal Paydowns	(114,709.01)	(1,943,040.31)
Purchases	3,172,659.43	24,312,527.40
Sales	(2,970,164.99)	(21,232,291.79)
Change in Cash, Payables, Receivables	425.09	(4,613.75)
Amortization/Accretion	13,474.77	133,945.85
Realized Gain (Loss)	(29,138.79)	(191,506.69)
Ending Book Value	51,065,700.47	51,065,700.47

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	49,267,863.70	47,840,869.42
Maturities/Calls	0.00	0.00
Principal Paydowns	(114,709.01)	(1,943,040.31)
Purchases	3,172,659.43	24,312,527.40
Sales	(2,970,164.99)	(21,232,291.79)
Change in Cash, Payables, Receivables	425.09	(4,613.75)
Amortization/Accretion	13,474.77	133,945.85
Change in Net Unrealized Gain (Loss)	335,672.99	760,193.06
Realized Gain (Loss)	(29,138.79)	(191,506.69)
Ending Market Value	49,666,708.19	49,666,708.19

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
43813GAC5	HAROT 2021-1 A3 0.27 04/21/2025	140.89	02/17/2021 0.27%	140.89 140.89	99.69 5.61%	140.46 0.01	0.00% (0.43)	Aaa/NA AAA	0.89 0.06
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	2,048.75	02/02/2021 0.27%	2,048.37 2,048.70	99.95 1.42%	2,047.75 0.24	0.00% (0.95)	Aaa/NA AAA	0.96 0.04
02582JIT8	AMXCA 2022-2 A 05/17/2027	615,000.00	-- 4.05%	605,356.10 610,215.27	98.05 5.54%	602,977.37 926.60	1.21% (7,237.91)	NA/AAA AAA	0.96 0.92
44933LAC7	HART 2021-A A3 0.38 09/15/2025	8,770.73	04/20/2021 0.39%	8,769.80 8,770.55	99.60 5.44%	8,735.94 1.48	0.02% (34.60)	NA/AAA AAA	1.29 0.08
89239BAC5	TAOT 2021-C A3 0.43 01/15/2026	120,017.78	12/17/2021 1.04%	118,836.35 119,632.88	98.28 5.46%	117,954.39 22.94	0.24% (1,678.49)	Aaa/AAA NA	1.63 0.34
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	64,729.34	-- 1.71%	63,857.22 64,387.72	97.83 5.79%	63,326.76 15.82	0.13% (1,060.96)	Aaa/NA AAA	1.64 0.44
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	38,448.68	07/13/2021 0.53%	38,445.25 38,447.57	97.95 5.63%	37,659.60 8.89	0.08% (787.97)	Aaa/NA AAA	1.79 0.40
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	39,287.59	11/09/2021 0.71%	39,286.75 39,287.29	97.84 5.63%	38,437.89 12.40	0.08% (849.40)	NA/AAA AAA	1.87 0.44
44935FAD6	HART 2021-C A3 0.74 05/15/2026	27,806.39	11/09/2021 0.75%	27,800.18 27,804.18	98.12 5.66%	27,283.22 9.15	0.05% (520.97)	NA/AAA AAA	1.96 0.38
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	128,458.39	02/15/2022 1.89%	128,439.07 128,450.44	97.90 5.74%	125,758.26 107.33	0.25% (2,692.17)	Aaa/AAA NA	1.96 0.54
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	81,506.03	05/10/2022 3.23%	81,501.80 81,504.03	98.46 5.96%	80,247.89 43.61	0.16% (1,256.14)	Aaa/AAA NA	2.24 0.56
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	85,966.89	03/10/2022 2.34%	85,947.88 85,958.05	98.11 5.86%	84,341.14 88.64	0.17% (1,616.91)	Aaa/NA AAA	2.29 0.53
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	34,459.57	10/13/2021 0.68%	34,458.69 34,459.24	97.48 5.84%	33,589.79 9.76	0.07% (869.44)	Aaa/AAA NA	2.30 0.49
448977AD0	HART 2022-A A3 2.22 10/15/2026	106,207.31	03/09/2022 2.23%	106,203.22 106,205.45	98.07 5.82%	104,162.19 104.79	0.21% (2,043.26)	NA/AAA AAA	2.38 0.53
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	43,991.34	01/11/2022 1.27%	43,987.52 43,989.68	97.84 5.32%	43,039.01 23.10	0.09% (950.68)	NA/AAA AAA	2.46 0.53
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	139,505.54	07/12/2022 3.77%	139,492.21 139,498.05	98.55 5.93%	137,487.02 231.89	0.28% (2,011.03)	Aaa/NA AAA	2.71 0.66
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	340,000.00	10/12/2022 5.15%	339,973.62 339,983.29	99.59 5.64%	338,589.82 769.16	0.68% (1,393.48)	Aaa/NA AAA	3.04 0.82

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	180,000.00	05/07/2024 5.85%	179,989.54 179,989.68	99.99 5.45%	179,984.14 404.25	0.36% (5.54)	NA/AAA AAA	3.14 1.78
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	130,000.00	05/17/2024 5.73%	129,984.79 129,984.89	99.98 5.38%	129,968.98 153.69	0.26% (15.91)	Aaa/NA AAA	3.64 2.07
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	530,000.00	09/07/2023 5.17%	529,853.08 529,873.99	99.84 5.29%	529,132.02 1,215.47	1.07% (741.97)	NR/AAA AAA	4.29 2.11
437930AC4	HONDO-242-A3 5.27 11/20/2028	170,000.00	05/14/2024 5.27%	169,979.35 169,979.49	99.93 5.35%	169,887.72 248.86	0.34% (91.77)	NA/AAA AAA	4.47 2.09
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	395,000.00	04/16/2024 5.30%	394,919.03 394,920.77	100.48 5.10%	396,877.12 918.16	0.80% 1,956.35	NA/AAA AAA	4.88 2.60
Total ABS		3,281,345.21	4.17%	3,269,270.71 3,275,532.10	99.10 5.49%	3,251,628.48 5,316.22	6.55% (23,903.62)	Aaa/AAA AAA	2.93 1.35

AGENCY									
3130AQF40	FEDERAL HOME LOAN BANKS 1.0 12/20/2024	550,000.00	12/21/2021 1.02%	549,642.50 549,933.99	97.73 5.22%	537,514.98 2,459.72	1.08% (12,419.01)	Aaa/AA+ AA+	0.56 0.54
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	505,000.00	-- 1.22%	514,840.05 506,226.94	97.88 5.27%	494,271.47 3,282.50	1.00% (11,955.47)	Aaa/AA+ AA+	0.61 0.58
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,934.65	97.44 5.28%	589,530.43 2,747.71	1.19% (15,404.23)	Aaa/AA+ AA+	0.70 0.68
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,825.65	96.05 5.22%	456,221.35 321.61	0.92% (18,604.30)	Aaa/AA+ AA+	0.89 0.87
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	565,000.00	-- 0.47%	565,574.15 565,149.64	95.36 5.12%	538,776.90 1,286.94	1.08% (26,372.74)	Aaa/AA+ AA+	1.05 1.01
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 319,637.42	94.83 5.10%	303,466.97 433.33	0.61% (16,170.45)	Aaa/AA+ AA+	1.14 1.11
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	560,000.00	-- 0.46%	557,801.20 559,449.24	94.43 5.09%	528,793.99 560.00	1.06% (30,655.25)	Aaa/AA+ AA+	1.24 1.20
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	555,000.00	-- 0.44%	553,354.65 554,560.31	94.09 5.09%	522,179.11 393.13	1.05% (32,381.20)	Aaa/AA+ AA+	1.31 1.28
3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 09/30/2025	1,000,000.00	09/23/2022 4.31%	998,270.00 999,232.87	98.97 5.06%	989,663.55 7,201.39	1.99% (9,569.32)	Aaa/AA+ AA+	1.33 1.27

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	565,000.00	-- 0.56%	563,434.90 564,551.39	93.81 5.03%	530,023.19 188.33	1.07% (34,528.20)	Aaa/AA+ AA+	1.44 1.39
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	725,000.00	05/05/2023 3.55%	735,512.50 733,252.37	97.45 4.59%	706,547.01 2,809.38	1.42% (26,705.36)	Aaa/AA+ AA+	3.90 3.56
3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/17/2028	700,000.00	07/20/2023 4.18%	702,212.00 701,828.57	98.92 4.54%	692,460.94 11,073.61	1.39% (9,367.63)	Aaa/AA+ AA+	4.13 3.68
Total Agency		7,125,000.00	1.91%	7,137,604.00 7,133,583.04	96.73 5.03%	6,889,449.88 32,757.66	13.87% (244,133.16)	Aaa/AA+ AA+	1.65 1.54

AGENCY CMBS									
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	482,414.78	12/15/2021 1.09%	507,816.93 485,456.06	99.02 5.58%	477,682.48 1,274.78	0.96% (7,773.58)	Aaa/AA+ AAA	0.40 0.32
3137BPW21	FHMS K-055 A2 2.673 03/25/2026	170,000.00	12/15/2021 1.35%	178,705.86 173,625.55	95.77 5.21%	162,810.56 378.68	0.33% (10,814.98)	Aaa/AA+ AAA	1.82 1.63
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	523,000.00	12/15/2021 1.40%	548,700.55 535,541.16	94.43 5.10%	493,851.43 1,100.48	0.99% (41,689.73)	Aaa/AA+ AAA	2.40 2.15
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	741,538.19	09/23/2022 4.37%	713,064.28 724,720.48	95.72 5.24%	709,814.74 2,068.27	1.43% (14,905.75)	Aaa/AA+ AAA	2.49 2.20
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	680,000.00	09/23/2022 4.39%	654,181.25 664,304.08	96.03 5.07%	653,034.12 1,943.67	1.31% (11,269.95)	Aaa/AA+ AAA	2.65 2.34
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	750,000.00	09/23/2022 4.27%	713,701.17 726,013.49	94.66 4.97%	709,919.48 1,991.88	1.43% (16,094.01)	Aaa/AAA AA+	3.32 2.96
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	500,000.00	03/29/2023 4.28%	481,953.13 486,456.90	95.04 4.97%	475,207.45 1,435.00	0.96% (11,249.45)	Aaa/AA+ AAA	3.57 3.21
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	600,000.00	04/11/2023 4.06%	587,625.00 590,598.45	95.43 4.97%	572,586.36 1,800.00	1.15% (18,012.09)	Aaa/AA+ AAA	3.65 3.27
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	1,000,000.00	-- 4.31%	959,843.75 968,500.94	94.67 4.97%	946,690.80 2,791.67	1.91% (21,810.14)	Aaa/AA+ AAA	3.65 3.25
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	400,000.00	08/17/2023 4.93%	381,750.00 384,720.20	96.00 4.95%	384,009.36 1,284.67	0.77% (710.84)	Aaa/AA+ AAA	4.07 3.55
3137H5YCS	FHMS K-748 A2 2.26 01/25/2029	200,000.00	03/25/2024 4.61%	180,109.38 180,852.42	89.13 4.94%	178,256.64 376.67	0.36% (2,595.78)	Aaa/AA+ AAA	4.65 4.22
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	400,000.00	05/21/2024 4.83%	381,125.00 381,214.72	94.98 4.90%	379,921.44 1,230.00	0.76% (1,293.28)	Aaa/AA+ AA+	4.65 4.10

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Northern California Cities Self Insurance Fund Short Term | Account #170 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total Agency				6,288,576.30	95.32	6,143,784.86	12.37%	Aaa/AA+	3.08
CMBS		6,446,952.96	3.81%	6,302,004.43	5.07%	17,675.75	(158,219.57)	AAA	2.74
CASH									
CCYUSD	Receivable	926.52	-- 0.00%	926.52 926.52	1.00 0.00%	926.52 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		926.52	0.00%	926.52	0.00%	0.00	0.00	AAA	0.00
CORPORATE									
747525AF0	QUALCOMM INC 3.45 05/20/2025	350,000.00	12/22/2021 1.23%	372,977.50 355,522.07	98.24 5.34%	343,826.60 368.96	0.69% (11,695.46)	A2/A NA	0.97 0.94
89788MAA0	TRUIST FINANCIAL CORP 1.2 08/05/2025	350,000.00	02/03/2022 1.85%	342,314.00 347,407.86	95.00 5.65%	332,500.13 1,353.33	0.67% (14,907.73)	Baa1/A- A-	1.18 1.14
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	200,000.00	02/17/2022 2.73%	196,508.00 198,890.95	96.86 6.52%	193,717.50 451.32	0.39% (5,173.45)	A1/A- AA-	1.89 0.86
023135BX3	AMAZON.COM INC 1.0 05/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 439,260.91	92.61 5.03%	407,478.66 232.22	0.82% (31,782.25)	A1/AA AA-	1.95 1.88
808513BR5	CHARLES SCHWAB CORP 1.15 05/13/2026	200,000.00	12/15/2021 1.48%	197,152.00 198,740.72	92.41 5.30%	184,822.14 115.00	0.37% (13,918.57)	A2/A- A	1.95 1.88
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	355,000.00	-- 1.09%	355,928.75 355,368.49	92.63 5.16%	328,822.40 181.44	0.66% (26,546.09)	A2/A+ A	1.96 1.89
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,946.00	92.23 5.17%	276,689.64 1,528.13	0.56% (23,256.36)	A1/A+ A+	2.05 1.97
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	350,000.00	-- 1.42%	349,042.00 349,623.43	95.50 6.15%	334,261.75 2,077.43	0.67% (15,361.68)	A1/A- AA-	2.05 1.01
594918BR4	MICROSOFT CORP 2.4 08/08/2026	350,000.00	12/21/2021 1.37%	365,442.00 356,826.58	94.76 4.96%	331,666.99 2,636.67	0.67% (25,159.60)	Aaa/AAA WR	2.19 2.07
89114TZG0	TORONTO-DOMINION BANK 1.25 09/10/2026	200,000.00	12/15/2021 1.66%	196,202.00 198,173.53	91.35 5.34%	182,707.15 562.50	0.37% (15,466.38)	A1/A AA-	2.28 2.18
037833DN7	APPLE INC 2.05 09/11/2026	270,000.00	-- 1.50%	276,565.80 273,020.01	93.74 4.99%	253,109.75 1,230.00	0.51% (19,910.26)	Aaa/AA+ NA	2.28 2.17
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	280,000.00	09/13/2021 1.27%	279,661.20 279,844.89	91.29 5.34%	255,602.78 738.89	0.51% (24,242.10)	A2/A- AA-	2.29 2.20
931142ERO	WALMART INC 1.05 09/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,939.29	91.79 4.87%	64,253.70 151.08	0.13% (5,685.59)	Aa2/AA AA	2.30 2.21

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Northern California Cities Self Insurance Fund Short Term | Account #170 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
78016EZZ3	ROYAL BANK OF CANADA 1.4 11/02/2026	200,000.00	12/15/2021 1.73%	196,850.00 198,436.49	91.51 5.18%	183,029.31 225.56	0.37% (15,407.18)	A1/A AA-	2.42 2.32
87612EBM7	TARGET CORP 1.95 01/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,816.26	93.01 4.82%	190,669.31 1,510.17	0.38% (14,146.95)	A2/A A	2.63 2.49
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,916.78	92.92 5.24%	130,083.23 838.44	0.26% (9,833.55)	A2/A- A	2.76 2.59
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,956.62	93.58 4.78%	383,691.41 1,990.78	0.77% (26,265.21)	Aa2/AA A+	2.79 2.64
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	300,000.00	09/23/2022 5.70%	261,462.00 278,848.69	92.99 5.78%	278,962.70 512.85	0.56% 114.01	A1/A- AA-	2.89 1.82
06051GHT9	BANK OF AMERICA CORP 3.559 04/23/2027	620,000.00	-- 5.10%	589,716.56 603,530.74	96.47 5.93%	598,112.48 2,329.17	1.20% (5,418.26)	A1/A- AA-	2.90 1.79
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	330,000.00	-- 3.89%	331,518.15 330,921.59	97.30 5.00%	321,074.58 770.00	0.65% (9,847.01)	A2/A+ A+	2.94 2.73
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	155,000.00	05/17/2022 3.69%	155,073.50 155,043.05	96.53 4.98%	149,613.77 254.89	0.30% (5,429.27)	A2/A+ A	2.96 2.75
89115A2C5	TORONTO-DOMINION BANK 4.108 06/08/2027	550,000.00	-- 4.60%	538,655.75 542,721.81	96.89 5.23%	532,912.33 10,857.67	1.07% (9,809.49)	A1/A NA	3.02 2.74
61747YEC5	MORGAN STANLEY 1.512 07/20/2027	600,000.00	09/23/2022 5.67%	517,038.00 552,084.75	92.05 5.73%	552,321.85 3,301.20	1.11% 237.10	A1/A- A+	3.14 2.04
78016FZS6	ROYAL BANK OF CANADA 4.24 08/03/2027	225,000.00	09/23/2022 5.10%	216,670.50 219,553.61	97.38 5.15%	219,095.36 3,127.00	0.44% (458.24)	A1/A AA-	3.18 2.88
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	225,000.00	09/23/2022 4.74%	213,781.50 217,644.95	95.89 5.00%	215,760.29 2,452.50	0.43% (1,884.66)	A2/A A+	3.20 2.94
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	500,000.00	09/23/2022 4.67%	488,405.00 492,323.26	97.62 4.94%	488,081.68 4,380.56	0.98% (4,241.59)	A1/A A+	3.29 3.01
74340XBV2	PROLOGIS LP 3.375 12/15/2027	400,000.00	01/10/2023 4.54%	379,460.00 385,240.44	94.70 5.03%	378,814.39 6,225.00	0.76% (6,426.05)	A3/A NA	3.54 3.22
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	250,000.00	02/27/2023 4.89%	253,862.50 252,869.22	101.00 4.95%	252,497.68 3,864.58	0.51% (371.54)	A2/A+ A	3.71 3.22
57636QAW4	MASTERCARD INC 4.875 03/09/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,777.02	100.40 4.75%	306,232.94 3,386.77	0.62% 1,455.93	Aa3/A+ NA	3.77 3.31
74340XCG4	PROLOGIS LP 4.875 06/15/2028	240,000.00	07/25/2023 5.06%	238,084.80 238,417.41	99.23 5.09%	238,150.07 5,395.00	0.48% (267.35)	A3/A NA	4.04 3.54
78016HZS2	ROYAL BANK OF CANADA 5.2 08/01/2028	500,000.00	09/12/2023 5.50%	493,525.00 494,472.83	100.44 5.08%	502,218.37 8,666.67	1.01% 7,745.54	A1/A AA-	4.17 3.65

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	500,000.00	01/23/2024 4.61%	480,390.00 481,883.21	94.79 5.02%	473,955.92 4,562.50	0.95% (7,927.29)	A1/A WR	4.25 3.83
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	500,000.00	01/23/2024 4.55%	487,070.00 488,012.51	95.53 5.08%	477,628.75 877.78	0.96% (10,383.76)	Aa3/A NA	4.46 4.01
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	635,000.00	01/24/2024 4.64%	633,964.95 634,034.07	98.64 4.93%	626,342.88 9,817.81	1.26% (7,691.19)	A1/A+ NA	4.67 4.09
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	650,000.00	02/15/2024 5.16%	638,313.00 638,967.27	97.78 5.29%	635,571.74 11,578.13	1.28% (3,395.52)	A3/A- NA	4.71 4.08
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	270,000.00	02/21/2024 4.86%	269,905.50 269,910.47	99.69 4.92%	269,168.29 3,455.63	0.54% (742.17)	A1/AA- NA	4.74 4.13
09290DAA9	BLACKROCK FUNDING INC 4.7 03/14/2029	560,000.00	03/05/2024 4.74%	558,986.40 559,030.25	99.08 4.92%	554,855.26 5,629.56	1.12% (4,174.99)	Aa3/AA- NA	4.79 4.19
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	500,000.00	05/21/2024 5.00%	501,040.00 501,034.85	99.80 5.10%	498,989.91 1,052.08	1.00% (2,044.95)	A1/A+ A+	4.96 4.33
Total Corporate		13,485,000.00	3.76%	13,242,527.81 13,317,012.85	96.09 5.21%	12,947,293.68 108,689.24	26.07% (369,719.18)	A1/A A+	3.26 2.82

MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	143,164.54	-- 4.92%	143,164.54 143,164.54	1.00 4.92%	143,164.54 0.00	0.29% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		143,164.54	4.92%	143,164.54 143,164.54	1.00 4.92%	143,164.54 0.00	0.29% 0.00	Aaa/ AAAm AAA	0.00 0.00

MUNICIPAL BONDS									
13063DRK6	CALIFORNIA STATE 2.4 10/01/2024	320,000.00	10/16/2019 1.92%	327,350.40 320,497.09	98.99 5.46%	316,774.40 1,280.00	0.64% (3,722.69)	Aa2/AA- AA	0.34 0.33
649791RC6	NEW YORK ST 1.25 03/15/2027	325,000.00	06/17/2022 3.85%	288,284.75 303,379.03	90.62 4.89%	294,508.50 857.64	0.59% (8,870.53)	Aa1/AA+ AA+	2.79 2.67
Total Municipal Bonds		645,000.00	2.85%	615,635.15 623,876.12	94.96 5.18%	611,282.90 2,137.64	1.23% (12,593.22)	Aa2/AA AA	1.52 1.46

SUPRANATIONAL

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	910,000.00	-- 1.00%	892,819.20 903,765.69	93.78 5.13%	853,394.99 417.08	1.72% (50,370.70)	Aaa/AAA NA	1.41 1.37
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 574,007.75	92.70 4.98%	533,023.21 573.00	1.07% (40,984.54)	Aaa/AAA NA	1.89 1.83
Total Supranational		1,485,000.00	0.99%	1,465,185.70 1,477,773.44	93.36 5.07%	1,386,418.20 990.09	2.79% (91,355.24)	Aaa/AAA NA	1.59 1.55
US TREASURY									
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	550,000.00	12/15/2021 0.99%	550,171.88 550,030.92	97.76 5.26%	537,673.34 2,539.62	1.08% (12,357.58)	Aaa/AA+ AA+	0.54 0.52
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 451,045.15	97.03 5.21%	436,645.02 1,279.38	0.88% (14,400.13)	Aaa/AA+ AA+	0.75 0.73
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	235,000.00	04/08/2022 2.70%	228,702.73 233,307.76	97.35 5.21%	228,772.61 871.67	0.46% (4,535.15)	Aaa/AA+ AA+	0.79 0.77
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 565,846.33	96.24 5.17%	543,746.29 478.55	1.09% (22,100.04)	Aaa/AA+ AA+	0.83 0.81
91282CFK2	UNITED STATES TREASURY 3.5 09/15/2025	1,200,000.00	09/26/2022 4.27%	1,174,312.50 1,188,838.73	98.03 5.09%	1,176,328.13 8,902.17	2.37% (12,510.60)	Aaa/AA+ AA+	1.29 1.23
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 573,019.40	93.88 5.05%	539,803.71 243.51	1.09% (33,215.69)	Aaa/AA+ AA+	1.33 1.30
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 573,171.71	93.54 5.04%	537,827.15 125.00	1.08% (35,344.56)	Aaa/AA+ AA+	1.42 1.38
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	565,000.00	03/26/2021 0.76%	554,869.73 561,753.80	93.38 5.01%	527,612.89 5.79	1.06% (34,140.91)	Aaa/AA+ AA+	1.50 1.46
91282CCJ8	UNITED STATES TREASURY 0.875 06/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 347,566.13	92.27 4.82%	322,943.36 1,287.26	0.65% (24,622.77)	Aaa/AA+ AA+	2.08 2.01
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,836.30	91.49 4.81%	128,083.59 293.27	0.26% (11,752.71)	Aaa/AA+ AA+	2.17 2.10
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,629.75	91.46 4.80%	137,191.41 284.31	0.28% (12,438.35)	Aaa/AA+ AA+	2.25 2.18
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	850,000.00	-- 1.08%	841,591.80 846,049.10	91.51 4.76%	777,816.40 1,259.90	1.57% (68,232.69)	Aaa/AA+ AA+	2.33 2.26
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	600,000.00	-- 3.13%	603,357.42 602,087.99	96.02 4.65%	576,140.63 8,196.43	1.16% (25,947.36)	Aaa/AA+ AA+	3.08 2.85

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	1,090,000.00	-- 3.98%	1,030,896.10 1,051,407.92	94.45 4.65%	1,029,539.06 10,046.57	2.07% (21,868.86)	Aaa/AA+ AA+	3.17 2.95
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,240,000.00	-- 3.76%	1,204,744.92 1,216,796.18	95.46 4.64%	1,183,715.63 9,792.80	2.38% (33,080.55)	Aaa/AA+ AA+	3.25 3.02
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,138,122.12	96.32 4.60%	1,107,683.59 13,490.38	2.23% (30,438.53)	Aaa/AA+ AA+	3.67 3.35
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	650,000.00	03/14/2023 3.80%	655,738.28 654,337.00	97.97 4.59%	636,822.26 6,570.65	1.28% (17,514.74)	Aaa/AA+ AA+	3.75 3.40
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	750,000.00	06/14/2023 4.00%	737,607.42 739,987.18	96.59 4.57%	724,394.54 74.28	1.46% (15,592.64)	Aaa/AA+ AA+	4.00 3.67
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,350,000.00	-- 4.46%	1,345,000.00 1,345,705.88	99.30 4.56%	1,340,560.54 14,926.12	2.70% (5,145.33)	Aaa/AA+ AA+	4.25 3.80
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,200,000.00	01/23/2024 4.05%	1,184,156.25 1,185,289.83	96.79 4.53%	1,161,468.74 18,914.84	2.34% (23,821.09)	Aaa/AA+ AA+	4.59 4.09
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,200,000.00	01/26/2024 4.04%	1,197,890.63 1,198,031.49	97.81 4.52%	1,173,703.13 16,087.91	2.36% (24,328.36)	Aaa/AA+ AA+	4.67 4.15
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,250,000.00	02/27/2024 4.30%	1,247,363.28 1,247,497.57	98.89 4.51%	1,236,083.99 13,425.61	2.49% (11,413.58)	Aaa/AA+ AA+	4.75 4.21
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,500,000.00	-- 4.47%	1,477,089.85 1,477,747.56	98.30 4.52%	1,474,570.32 10,481.56	2.97% (3,177.24)	Aaa/AA+ AA+	4.83 4.30
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	750,000.00	05/03/2024 4.48%	754,790.04 754,721.61	100.48 4.51%	753,632.81 3,016.30	1.52% (1,088.80)	Aaa/AA+ AA+	4.91 4.34
Total US Treasury		18,935,000.00	3.26%	18,718,826.19 18,791,827.42	96.66 4.72%	18,292,759.13 142,593.89	36.83% (499,068.29)	Aaa/AA+ AA+	3.26 2.96
Total Portfolio		51,547,389.23	3.27%	50,881,716.92 51,065,700.47	96.13 5.00%	49,666,708.19 310,160.47	100.00% (1,398,992.28)	Aa2/AA- AA	2.91 2.53
Total Market Value + Accrued						49,976,868.66			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of May 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of May 31, 2024

Portfolio Characteristics

Average Modified Duration	3.54
Average Coupon	2.44%
Average Purchase YTM	2.64%
Average Market YTM	4.88%
Average Quality	AA
Average Final Maturity	4.02
Average Life	3.97

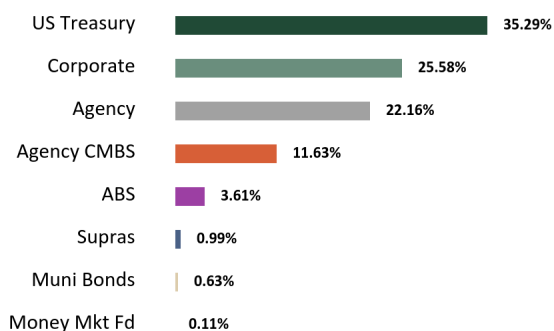
Account Summary

	Beg. Values as of 05/01/2024	End Values as of 05/31/2024
Market Value	28,313,428.65	28,623,290.96
Accrued Interest	158,030.13	165,638.36
Total Market Value	28,471,458.78	28,788,929.31
Income Earned	67,871.25	65,812.81
Cont/WD	0.00	(1,830.23)
Par	30,727,347.48	30,785,346.12
Book Value	30,448,459.22	30,488,966.26
Cost Value	30,373,497.01	30,406,888.75

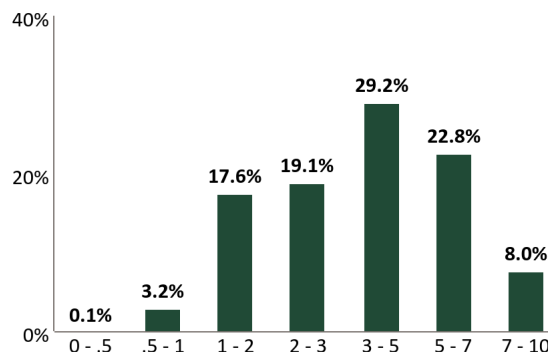
Top Issuers

United States	35.29%
FHLMC	13.97%
Federal Home Loan Banks	10.32%
FNMA	9.50%
Bank of America Corporation	1.80%
American Express Company	1.70%
UnitedHealth Group Incorporated	1.70%
Toyota Motor Corporation	1.66%

Sector Allocation



Maturity Distribution



Credit Quality



AAA 74.1% AA 12.5% A 13.4%

*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/06)
NCCSIF Long Term Acct	1.12%	0.44%	(0.04%)	2.52%	1.04%	(1.25%)	0.73%	1.40%	2.91%
Benchmark Return*	1.10%	0.25%	(0.50%)	1.65%	0.40%	(1.60%)	0.31%	1.04%	2.53%
Secondary Benchmark Return*	1.15%	0.40%	(0.30%)	2.22%	0.77%	(1.44%)	0.57%	1.28%	2.71%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-10 Year AAA-A US Corporate & Government Index
The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 06/04/2024 08:43:40 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 2

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	10.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	3.6	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	25.7	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	22.2	Compliant	
Max % Issuer (MV)	30.0	10.4	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	6	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.1	Compliant	
Max % Issuer (MV)	20.0	0.1	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	35.3	Compliant	
Max Maturity (Years)	10	9	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of May 31, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(88,897.38)
Fiscal Year to Date	(1,121,998.03)

Purchases

Month to Date	1,336,172.24
Fiscal Year to Date	9,527,848.40

Sales

Month to Date	(1,195,722.91)
Fiscal Year to Date	(7,838,631.27)

Interest Received

Month to Date	55,159.37
Fiscal Year to Date	564,808.06

Purchased / Sold Interest

Month to Date	(1,777.19)
Fiscal Year to Date	2,732.26

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	30,448,459.22	29,976,419.89
Maturities/Calls	0.00	0.00
Principal Paydowns	(88,897.38)	(1,121,998.03)
Purchases	1,336,172.24	9,527,848.40
Sales	(1,195,722.91)	(7,838,631.27)
Change in Cash, Payables, Receivables	(950.59)	213.78
Amortization/Accretion	4,822.41	43,633.84
Realized Gain (Loss)	(14,916.74)	(98,520.36)
Ending Book Value	30,488,966.26	30,488,966.26

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	28,313,428.65	27,753,910.29
Maturities/Calls	0.00	0.00
Principal Paydowns	(88,897.38)	(1,121,998.03)
Purchases	1,336,172.24	9,527,848.40
Sales	(1,195,722.91)	(7,838,631.27)
Change in Cash, Payables, Receivables	(950.59)	213.78
Amortization/Accretion	4,822.41	43,633.84
Change in Net Unrealized Gain (Loss)	269,355.28	356,834.31
Realized Gain (Loss)	(14,916.74)	(98,520.36)
Ending Market Value	28,623,290.96	28,623,290.96

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
43813GAC5	HAROT 2021-1 A3 0.27 04/21/2025	150.96	02/17/2021 0.27%	150.95 150.96	99.69 5.61%	150.49 0.01	0.00% (0.46)	Aaa/NA AAA	0.89 0.06
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	2,169.27	02/02/2021 0.27%	2,168.86 2,169.21	99.95 1.42%	2,168.20 0.25	0.01% (1.01)	Aaa/NA AAA	0.96 0.04
02582JIT8	AMXCA 2022-2 A 05/17/2027	260,000.00	05/17/2022 3.42%	259,942.49 259,974.78	98.05 5.54%	254,917.26 391.73	0.89% (5,057.52)	NA/AAA AAA	0.96 0.92
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	17,627.05	05/03/2022 3.45%	17,625.21 17,626.53	99.84 6.28%	17,598.25 18.42	0.06% (28.28)	NA/AAA AAA	1.05 0.05
44933LAC7	HART 2021-A A3 0.38 09/15/2025	9,136.17	04/20/2021 0.39%	9,135.21 9,135.99	99.60 5.44%	9,099.94 1.54	0.03% (36.05)	NA/AAA AAA	1.29 0.08
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	9,212.27	03/02/2021 0.37%	9,210.49 9,211.87	99.19 5.80%	9,137.76 1.47	0.03% (74.11)	Aaa/NA AAA	1.29 0.15
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	44,640.92	11/16/2021 0.89%	44,631.51 44,637.71	97.83 5.79%	43,673.63 10.91	0.15% (964.08)	Aaa/NA AAA	1.64 0.44
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	41,792.05	07/13/2021 0.53%	41,788.32 41,790.84	97.95 5.63%	40,934.35 9.66	0.14% (856.49)	Aaa/NA AAA	1.79 0.40
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	41,598.62	11/09/2021 0.71%	41,597.74 41,598.31	97.84 5.63%	40,698.94 13.13	0.14% (899.37)	NA/AAA AAA	1.87 0.44
44935FAD6	HART 2021-C A3 0.74 05/15/2026	29,945.34	11/09/2021 0.75%	29,938.66 29,942.97	98.12 5.66%	29,381.93 9.85	0.10% (561.04)	NA/AAA AAA	1.96 0.38
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	67,921.69	05/10/2022 3.23%	67,918.16 67,920.03	98.46 5.96%	66,873.24 36.34	0.23% (1,046.79)	Aaa/AAA NA	2.24 0.56
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	56,323.13	03/10/2022 2.34%	56,310.68 56,317.35	98.11 5.86%	55,257.99 58.08	0.19% (1,059.36)	Aaa/NA AAA	2.29 0.53
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	36,920.97	10/13/2021 0.68%	36,920.03 36,920.61	97.48 5.84%	35,989.07 10.46	0.13% (931.54)	Aaa/AAA NA	2.30 0.49
448977AD0	HART 2022-A A3 2.22 10/15/2026	89,077.10	03/09/2022 2.23%	89,073.67 89,075.54	98.07 5.82%	87,361.84 87.89	0.31% (1,713.70)	NA/AAA AAA	2.38 0.53
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	38,125.83	01/11/2022 1.27%	38,122.51 38,124.39	97.84 5.32%	37,300.47 20.02	0.13% (823.92)	NA/AAA AAA	2.46 0.53
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	72,246.35	04/05/2022 3.13%	72,231.25 72,238.77	98.48 5.36%	71,145.69 93.32	0.25% (1,093.08)	Aaa/AAA NA	2.71 0.68
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	230,000.00	04/16/2024 5.30%	229,952.85 229,953.86	100.48 5.10%	231,093.01 534.62	0.81% 1,139.15	NA/AAA AAA	4.88 2.60

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total ABS		1,046,887.71	3.01%	1,046,718.59 1,046,789.70	98.66 5.53%	1,032,782.05 1,297.70	3.61% (14,007.65)	Aaa/AAA AAA	2.46 1.07
AGENCY									
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,794.62	95.36 5.12%	452,954.03 1,081.94	1.58% (21,840.58)	Aaa/AA+ AA+	1.05 1.01
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 339,614.76	94.83 5.10%	322,433.66 460.42	1.13% (17,181.10)	Aaa/AA+ AA+	1.14 1.11
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,707.53	94.09 5.09%	348,119.41 262.08	1.22% (21,588.12)	Aaa/AA+ AA+	1.31 1.28
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	530,000.00	11/09/2020 0.57%	528,102.60 529,454.02	93.81 5.03%	497,189.89 176.67	1.74% (32,264.12)	Aaa/AA+ AA+	1.44 1.39
3135G0K36	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.125 04/24/2026	565,000.00	-- 2.18%	562,430.10 564,480.54	95.03 4.90%	536,905.44 1,233.98	1.88% (27,575.11)	Aaa/AA+ AA+	1.90 1.82
3130AGFP5	FEDERAL HOME LOAN BANKS 2.5 06/12/2026	500,000.00	06/17/2019 2.20%	510,085.00 502,929.43	95.52 4.84%	477,578.37 5,868.06	1.67% (25,351.07)	Aaa/AA+ AA+	2.03 1.92
3130A2VE3	FEDERAL HOME LOAN BANKS 3.0 09/11/2026	575,000.00	-- 2.83%	583,719.50 577,128.66	96.13 4.81%	552,719.51 3,833.33	1.93% (24,409.16)	Aaa/AA+ AA+	2.28 2.15
3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	230,000.00	-- 2.70%	212,604.00 225,820.14	93.60 4.83%	215,279.03 802.60	0.75% (10,541.11)	Aaa/AA+ AA+	2.32 2.21
3130ACKB9	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	600,000.00	-- 2.74%	593,685.00 597,844.06	93.92 4.65%	563,505.18 3,543.75	1.97% (34,338.88)	Aaa/AA+ AA+	3.28 3.07
3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	600,000.00	-- 0.79%	598,402.20 599,213.96	87.92 4.68%	527,544.98 662.50	1.84% (71,668.97)	Aaa/AA+ AA+	3.36 3.23
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	500,000.00	01/29/2019 3.14%	504,785.00 502,056.51	95.27 4.55%	476,341.55 7,763.89	1.66% (25,714.97)	Aaa/AA+ AA+	4.02 3.65
3130AG3X1	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	380,000.00	-- 2.68%	386,815.50 383,326.29	93.00 4.52%	353,407.37 2,488.47	1.23% (29,918.92)	Aaa/AA+ AA+	4.77 4.35
3130AGDY8	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	510,000.00	-- 2.47%	523,261.05 516,713.82	91.94 4.57%	468,883.58 6,739.79	1.64% (47,830.25)	Aaa/AA+ AA+	5.02 4.54
3130AGUW3	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	70,000.00	03/05/2020 1.23%	75,742.80 73,187.51	88.53 4.59%	61,968.07 318.16	0.22% (11,219.44)	Aaa/AA+ AA+	5.29 4.87
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	610,000.00	-- 0.99%	603,622.55 605,994.17	80.06 4.62%	488,376.29 1,719.86	1.71% (117,617.88)	Aaa/AA+ AA+	6.18 5.85

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total Agency		6,855,000.00	1.78%	6,864,465.15 6,862,266.02	92.75 4.80%	6,343,206.34 36,955.50	22.16% (519,059.68)	Aaa/AA+ AA+	2.95 2.76
AGENCY CMBS									
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	270,000.00	02/02/2022 1.85%	289,174.22 281,077.16	94.83 4.99%	256,033.90 729.90	0.89% (25,043.26)	Aaa/AA+ AA+	3.24 2.93
3137H1Z33	FHMS K-744 A2 1.712 07/25/2028	223,975.64	02/08/2022 2.07%	219,084.01 220,848.10	88.54 4.95%	198,318.13 319.54	0.69% (22,529.97)	Aaa/AA+ AAA	4.15 3.68
3137H5DX2	FHMS K-747 A2 2.05 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 351,069.17	88.60 4.95%	310,088.10 597.92	1.08% (40,981.07)	Aaa/AA+ AAA	4.49 4.10
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	275,000.00	07/08/2022 3.57%	276,579.10 276,118.86	94.98 4.90%	261,195.99 845.63	0.91% (14,922.87)	Aaa/AA+ AA+	4.65 4.10
3137FLN91	FHMS K-091 A2 3.505 03/25/2029	150,000.00	11/23/2022 4.35%	143,015.63 144,694.37	94.14 4.89%	141,210.80 438.13	0.49% (3,483.57)	Aaa/AAA AA+	4.82 4.22
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	95,000.00	03/23/2023 4.19%	86,320.12 87,955.77	89.57 4.86%	85,087.06 199.42	0.30% (2,868.71)	Aaa/AA+ AAA	5.15 4.62
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	400,000.00	10/26/2022 4.83%	359,138.80 368,556.84	91.69 4.90%	366,766.64 1,000.00	1.28% (1,790.20)	Aaa/AA+ AAA	5.32 4.45
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	300,000.00	06/02/2022 3.32%	284,167.97 288,462.11	88.97 4.89%	266,913.81 631.00	0.93% (21,548.30)	Aaa/AA+ AA+	5.40 4.85
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	400,000.00	08/16/2023 2.77%	383,940.40 385,749.75	96.60 4.94%	386,395.20 1,428.00	1.35% 645.45	Aaa/AA+ AAA	6.15 5.12
3137H6LN3	FHMS K-139 A2 2.59 01/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 274,362.26	85.37 4.92%	230,508.96 582.75	0.81% (43,853.30)	Aaa/AA+ AA+	7.65 6.65
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	200,000.00	04/26/2023 4.11%	190,804.69 191,894.73	90.53 4.93%	181,061.68 583.33	0.63% (10,833.05)	Aaa/AA+ AA+	8.15 6.82
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	180,000.00	07/27/2023 4.63%	168,693.75 169,717.03	92.10 4.94%	165,774.29 567.00	0.58% (3,942.74)	Aaa/AA+ AAA	8.49 6.97
3137H9UD9	FHMS K-154 A2 4.35 01/25/2033	500,000.00	09/11/2023 4.96%	477,656.25 479,372.98	95.91 4.94%	479,549.85 1,812.50	1.68% 176.87	Aaa/AA+ AAA	8.65 6.97
Total Agency CMBS		3,613,975.64	3.47%	3,505,857.81 3,519,879.13	92.24 4.93%	3,328,904.42 9,735.11	11.63% (190,974.71)	Aaa/AA+ AAA	5.99 5.10
CASH									
CCYUSD	Receivable	349.68	-- 0.00%	349.68 349.68	1.00 0.00%	349.68 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total Cash		349.68	0.00%	349.68	1.00 0.00%	349.68 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CORPORATE									
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	264,000.00	07/23/2021 0.86%	273,720.48 266,362.91	96.72 5.57%	255,337.24 407.00	0.89% (11,025.67)	A2/A- AA-	0.92 0.89
037833DT4	APPLE INC 1.125 05/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,966.28	96.16 5.35%	96,159.99 62.50	0.34% (3,806.29)	Aaa/AA+ NA	0.94 0.92
06406HCQ0	BANK OF NEW YORK MELLON CORP 3.95 11/18/2025	160,000.00	04/05/2022 3.21%	163,985.60 161,557.17	98.36 5.13%	157,373.38 228.22	0.55% (4,183.78)	A1/A AA-	1.47 1.40
92826CAD4	VISA INC 3.15 12/14/2025	300,000.00	01/28/2022 1.76%	314,679.00 305,222.66	97.11 5.13%	291,340.86 4,383.75	1.02% (13,881.80)	Aa3/AA- NA	1.54 1.45
89114QCP1	TORONTO-DOMINION BANK 0.75 01/06/2026	150,000.00	02/08/2022 2.14%	142,146.00 146,783.49	93.06 5.34%	139,584.76 453.13	0.49% (7,198.73)	A1/A AA-	1.60 1.54
06051GHY8	BANK OF AMERICA CORP 2.015 02/13/2026	380,000.00	-- 1.44%	388,482.70 381,516.41	97.40 6.11%	370,122.82 2,297.10	1.29% (11,393.59)	A1/A- AA-	1.71 0.68
78016EZQ3	ROYAL BANK OF CANADA 1.2 04/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,201.95	92.60 5.33%	138,906.81 170.00	0.49% (11,295.14)	A1/A AA-	1.91 1.84
023135BX3	AMAZON.COM INC 1.0 05/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 464,218.93	92.61 5.03%	430,630.85 245.42	1.50% (33,588.07)	A1/AA AA-	1.95 1.88
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	75,000.00	06/16/2021 1.07%	75,299.25 75,116.00	92.63 5.16%	69,469.52 38.33	0.24% (5,646.48)	A2/A+ A	1.96 1.89
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,943.30	92.23 5.17%	290,524.13 1,604.53	1.01% (24,419.18)	A1/A+ A+	2.05 1.97
931142ERO	WALMART INC 1.05 09/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,934.95	91.79 4.87%	68,843.25 161.88	0.24% (6,091.70)	Aa2/AA AA	2.30 2.21
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	300,000.00	01/13/2022 1.82%	315,051.00 307,333.68	94.94 5.13%	284,817.35 4,425.00	1.00% (22,516.33)	Aa3/A WR	2.50 2.33
87612EBM7	TARGET CORP 1.95 01/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,847.63	93.01 4.82%	158,116.01 1,252.33	0.55% (11,731.62)	A2/A A	2.63 2.49
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,970.28	92.92 5.24%	190,479.01 1,227.72	0.67% (14,491.26)	A2/A- A	2.76 2.59
89114Tzt2	TORONTO-DOMINION BANK 2.8 03/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 323,570.86	93.71 5.26%	304,569.81 2,047.50	1.06% (19,001.05)	A1/A NA	2.77 2.60
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,963.49	93.58 4.78%	322,862.28 1,675.17	1.13% (22,101.21)	Aa2/AA A+	2.79 2.64

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89236TJZ9	TOYOTA MOTOR CREDIT CORP 3.05 03/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,990.16	94.76 5.07%	184,787.98 1,139.94	0.65% (10,202.17)	A1/A+ A+	2.81 2.63
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	400,000.00	08/10/2022 4.36%	363,548.00 380,530.50	92.99 5.78%	371,950.26 683.80	1.30% (8,580.24)	A1/A- AA-	2.89 1.82
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	125,000.00	05/05/2022 4.03%	124,797.50 124,881.00	97.30 5.00%	121,619.16 291.67	0.42% (3,261.85)	A2/A+ A+	2.94 2.73
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,035.61	96.53 4.98%	125,482.52 213.78	0.44% (4,553.09)	A2/A+ A	2.96 2.75
61747YEC5	MORGAN STANLEY 1.512 07/20/2027	250,000.00	08/15/2022 4.28%	225,837.50 236,363.01	92.05 5.73%	230,134.10 1,375.50	0.80% (6,228.91)	A1/A- A+	3.14 2.04
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	350,000.00	09/02/2022 3.95%	344,414.00 346,378.41	95.89 5.00%	335,627.11 3,815.00	1.17% (10,751.30)	A2/A A+	3.20 2.94
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	395,000.00	-- 4.77%	376,127.65 380,825.51	94.88 5.22%	374,779.48 5,446.61	1.31% (6,046.02)	A3/A- WR	3.63 3.29
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	150,000.00	02/06/2023 4.97%	143,926.50 145,913.33	96.14 5.89%	144,207.44 2,087.27	0.50% (1,705.89)	A1/A- AA-	3.64 2.43
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	180,000.00	06/06/2023 4.63%	178,187.40 178,548.31	97.74 5.04%	175,928.30 352.00	0.61% (2,620.01)	Aa2/A+ AA-	3.96 3.57
74340XCG4	PROLOGIS LP 4.875 06/15/2028	220,000.00	-- 5.00%	218,836.50 219,053.79	99.23 5.09%	218,304.23 4,945.42	0.76% (749.56)	A3/A NA	4.04 3.54
91324PEU2	UNITEDHEALTH GROUP INC 4.25 01/15/2029	300,000.00	01/23/2024 4.60%	295,404.00 295,727.77	96.80 5.03%	290,413.09 4,816.67	1.01% (5,314.68)	A2/A+ A	4.63 4.07
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	300,000.00	01/23/2024 4.61%	298,473.00 298,580.51	98.00 4.99%	294,012.86 5,362.50	1.03% (4,567.65)	A1/A A+	4.63 4.05
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	365,000.00	01/24/2024 4.64%	364,405.05 364,444.78	98.64 4.93%	360,023.86 5,643.31	1.26% (4,420.92)	A1/A+ NA	4.67 4.09
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	250,000.00	05/24/2024 5.15%	247,875.00 247,878.73	99.13 5.16%	247,831.73 4,537.50	0.87% (47.00)	A1/A AA-	4.67 4.04
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	300,000.00	05/24/2024 5.05%	278,523.00 278,558.83	92.95 5.02%	278,851.78 846.25	0.97% 292.95	A2/A NA	4.92 4.43
Total Corporate		7,689,000.00	3.16%	7,603,826.83 7,614,220.23	95.30 5.22%	7,323,092.00 62,236.77	25.58% (291,128.24)	A1/A A+	2.97 2.58

MONEY MARKET FUND

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31846V203	FIRST AMER:GVT OBLG Y	30,133.09	-- 4.92%	30,133.09 30,133.09	1.00 4.92%	30,133.09 0.00	0.11% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		30,133.09	4.92%	30,133.09 30,133.09	1.00 4.92%	30,133.09 0.00	0.11% 0.00	Aaa/ AAAm AAA	0.00 0.00
MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	200,000.00	06/30/2022 3.54%	180,128.00 188,208.97	90.62 4.89%	181,236.00 527.78	0.63% (6,972.97)	Aa1/AA+ AA+	2.79 2.67
Total Municipal Bonds		200,000.00	06/30/2022 3.54%	180,128.00 188,208.97	90.62 4.89%	181,236.00 527.78	0.63% (6,972.97)	Aa1/AA+ AA+	2.79 2.67
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 304,473.68	92.70 4.98%	282,734.05 303.94	0.99% (21,739.63)	Aaa/AAA NA	1.89 1.83
Total Supranational		305,000.00	04/13/2021 0.97%	303,603.10 304,473.68	92.70 4.98%	282,734.05 303.94	0.99% (21,739.63)	Aaa/AAA NA	1.89 1.83
US TREASURY									
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 324,615.59	96.24 5.17%	312,774.41 275.27	1.09% (11,841.18)	Aaa/AA+ AA+	0.83 0.81
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	350,000.00	05/29/2019 2.14%	352,419.92 350,545.28	96.12 5.05%	336,410.16 363.79	1.18% (14,135.12)	Aaa/AA+ AA+	1.46 1.40
912828R36	UNITED STATES TREASURY 1.625 05/15/2026	500,000.00	-- 2.20%	475,523.49 494,632.02	93.99 4.88%	469,941.41 375.34	1.64% (24,690.62)	Aaa/AA+ AA+	1.96 1.89
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,690.39	91.49 4.81%	137,232.42 314.22	0.48% (12,457.97)	Aaa/AA+ AA+	2.17 2.10
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	100,000.00	12/18/2019 1.85%	98,507.81 99,487.34	93.14 4.77%	93,140.63 275.27	0.33% (6,346.72)	Aaa/AA+ AA+	2.33 2.24
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	600,000.00	-- 1.13%	592,710.94 596,571.78	91.51 4.76%	549,046.87 889.34	1.92% (47,524.90)	Aaa/AA+ AA+	2.33 2.26
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 550,503.58	90.90 4.69%	495,417.77 1,549.47	1.73% (55,085.81)	Aaa/AA+ AA+	2.75 2.64

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91282CAH4	UNITED STATES TREASURY 0.5 08/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 147,921.20	87.64 4.64%	131,466.80 189.54	0.46% (16,454.40)	Aaa/AA+ AA+	3.25 3.15
91282CAL5	UNITED STATES TREASURY 0.375 09/30/2027	300,000.00	10/25/2021 1.32%	283,792.97 290,897.11	87.02 4.62%	261,058.59 190.57	0.91% (29,838.52)	Aaa/AA+ AA+	3.33 3.24
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	300,000.00	11/07/2019 1.90%	307,957.03 303,428.40	92.51 4.62%	277,535.16 311.82	0.97% (25,893.24)	Aaa/AA+ AA+	3.46 3.26
91282CBB6	UNITED STATES TREASURY 0.625 12/31/2027	625,000.00	03/29/2021 1.29%	597,875.98 610,618.88	86.99 4.61%	543,701.18 1,641.91	1.90% (66,917.71)	Aaa/AA+ AA+	3.59 3.46
91282CBJ9	UNITED STATES TREASURY 0.75 01/31/2028	550,000.00	03/12/2021 1.27%	530,857.42 539,800.27	87.15 4.60%	479,316.41 1,382.55	1.67% (60,483.86)	Aaa/AA+ AA+	3.67 3.53
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,278.16	86.89 4.55%	260,671.88 852.92	0.91% (39,606.29)	Aaa/AA+ AA+	4.25 4.05
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	150,000.00	10/19/2022 4.33%	140,349.61 142,916.66	94.34 4.54%	141,503.91 216.54	0.49% (1,412.76)	Aaa/AA+ AA+	4.46 4.09
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	350,000.00	05/28/2020 0.67%	380,009.77 366,953.51	86.84 4.48%	303,953.13 1,671.88	1.06% (63,000.39)	Aaa/AA+ AA+	5.21 4.86
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 117,265.61	93.58 4.51%	112,293.75 947.69	0.39% (4,971.86)	Aaa/AA+ AA+	5.25 4.72
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,895.86	97.52 4.52%	136,532.81 486.96	0.48% (3,363.05)	Aaa/AA+ AA+	5.42 4.79
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	280,000.00	05/11/2023 3.37%	282,318.75 281,967.07	94.79 4.51%	265,398.44 852.17	0.93% (16,568.63)	Aaa/AA+ AA+	5.91 5.24
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	615,000.00	-- 0.90%	599,593.95 605,236.17	79.96 4.50%	491,759.77 177.56	1.72% (113,476.41)	Aaa/AA+ AA+	5.96 5.71
91282CAV3	UNITED STATES TREASURY 0.875 11/15/2030	625,000.00	-- 1.29%	600,808.59 608,956.73	79.95 4.49%	499,682.62 252.63	1.75% (109,274.11)	Aaa/AA+ AA+	6.46 6.13
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	800,000.00	01/23/2024 4.10%	783,437.50 784,280.99	95.73 4.51%	765,812.50 12,609.89	2.68% (18,468.49)	Aaa/AA+ AA+	6.59 5.65
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	600,000.00	02/23/2024 4.33%	588,093.75 588,545.35	97.11 4.51%	582,656.25 8,043.96	2.04% (5,889.10)	Aaa/AA+ AA+	6.67 5.70
91282CKC4	UNITED STATES TREASURY 4.25 02/28/2031	500,000.00	03/20/2024 4.27%	499,277.34 499,297.87	98.56 4.50%	492,792.97 5,370.24	1.72% (6,504.90)	Aaa/AA+ AA+	6.75 5.74
91282CKF7	UNITED STATES TREASURY 4.125 03/31/2031	500,000.00	04/10/2024 4.53%	488,125.00 488,362.97	97.81 4.50%	489,062.50 3,493.85	1.71% 699.53	Aaa/AA+ AA+	6.83 5.84
91282CKN0	UNITED STATES TREASURY 4.625 04/30/2031	250,000.00	05/03/2024 4.49%	251,962.89 251,942.88	100.73 4.50%	251,835.94 1,005.43	0.88% (106.94)	Aaa/AA+ AA+	6.91 5.85

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CFF3	UNITED STATES TREASURY 2.75 08/15/2032	120,000.00	08/29/2022 3.09%	116,484.38 117,103.82	88.08 4.50%	105,698.44 970.05	0.37% (11,405.38)	Aaa/AA+ AA+	8.21 7.11
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	770,000.00	-- 3.75%	753,941.41 755,934.25	92.85 4.50%	714,926.95 7,922.12	2.50% (41,007.30)	Aaa/AA+ AA+	8.71 7.28
91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	300,000.00	06/14/2023 3.78%	290,050.78 291,005.27	91.78 4.50%	275,343.75 467.73	0.96% (15,661.52)	Aaa/AA+ AA+	8.96 7.56
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	130,000.00	09/25/2023 4.50%	123,545.70 123,990.76	95.30 4.50%	123,885.94 1,480.80	0.43% (104.83)	Aaa/AA+ AA+	9.21 7.53
Total US Treasury		11,045,000.00	2.50%	10,871,806.50 10,922,645.76	91.79 4.61%	10,100,853.32 54,581.55	35.29% (821,792.43)	Aaa/AA+ AA+	5.07 4.53
Total Portfolio		30,785,346.12	2.64%	30,406,888.75 30,488,966.26	93.11 4.88%	28,623,290.96 165,638.36	100.00% (1,865,675.30)	Aa2/AA- AA	4.02 3.54
Total Market Value + Accrued						28,788,929.31			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Short Term | Account #170 | As of June 30, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of June 30, 2024

Portfolio Characteristics

Average Modified Duration	2.57
Average Coupon	3.05%
Average Purchase YTM	3.39%
Average Market YTM	4.88%
Average Quality	AA
Average Final Maturity	2.97
Average Life	2.85

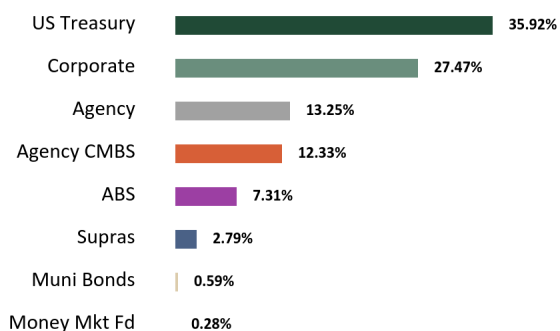
Account Summary

	Beg. Values as of 06/01/2024	End Values as of 06/30/2024
Market Value	49,666,708.19	49,968,600.08
Accrued Interest	310,160.47	337,143.89
Total Market Value	49,976,868.66	50,305,743.97
Income Earned	135,724.60	105,919.09
Cont/WD	(3,994.90)	0.00
Par	51,547,389.23	51,613,715.29
Book Value	51,065,700.47	51,142,249.06
Cost Value	50,881,716.92	50,922,920.74

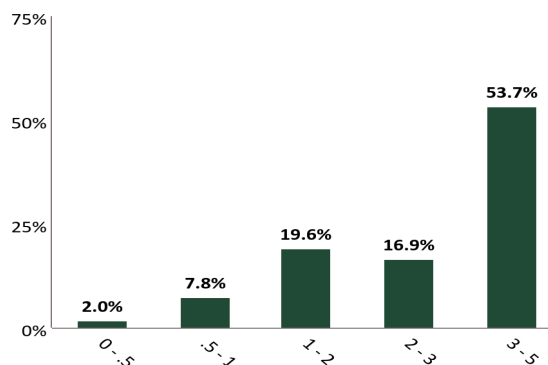
Top Issuers

United States	35.92%
FHLMC	15.17%
FNMA	5.12%
Farm Credit System	4.79%
American Express Credit Master Trust	2.01%
Bank of America Corporation	1.87%
Royal Bank of Canada	1.81%
International Bank for Recon and Dev	1.72%

Sector Allocation



Maturity Distribution



Credit Quality



AAA 73.1% AA 11.7% A 15.2%

*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/98)
NCCSIF Short Term Acct	0.66%	0.86%	1.26%	4.61%	2.81%	0.22%	1.24%	1.49%	3.36%
Benchmark Return*	0.70%	0.82%	0.81%	4.18%	1.85%	(0.34%)	0.76%	1.15%	3.01%
Secondary Benchmark Return*	0.68%	0.84%	0.90%	4.34%	2.02%	(0.28%)	0.85%	1.25%	3.12%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 07/24/2024 02:40:32 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 2

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	12.3	Compliant	
Max % Issuer (MV)	30.0	12.3	Compliant	
Max Maturity (Years)	5.0	4.6	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	7.3	Compliant	
Max % Issuer (MV)	5.0	2.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	27.5	Compliant	
Max % Issuer (MV)	5.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	13.2	Compliant	
Max % Issuer (MV)	30.0	5.1	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.8	Compliant	
Max % Issuer (MV)	10.0	1.7	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	36.0	Compliant	
Max Maturity (Years)	10	4	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of June 30, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(97,618.52)
Fiscal Year to Date	(2,040,658.83)

Purchases

Month to Date	3,377,540.02
Fiscal Year to Date	27,690,067.42

Sales

Month to Date	(3,214,430.96)
Fiscal Year to Date	(24,446,722.75)

Interest Received

Month to Date	61,031.80
Fiscal Year to Date	1,168,865.18

Purchased / Sold Interest

Month to Date	5,007.58
Fiscal Year to Date	52,243.17

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	51,065,700.47	50,000,054.76
Maturities/Calls	0.00	0.00
Principal Paydowns	(97,618.52)	(2,040,658.83)
Purchases	3,377,540.02	27,690,067.42
Sales	(3,214,430.96)	(24,446,722.75)
Change in Cash, Payables, Receivables	34,012.49	29,398.74
Amortization/Accretion	12,896.30	146,842.14
Realized Gain (Loss)	(35,850.73)	(227,357.42)
Ending Book Value	51,142,249.06	51,142,249.06

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	49,666,708.19	47,840,869.42
Maturities/Calls	0.00	0.00
Principal Paydowns	(97,618.52)	(2,040,658.83)
Purchases	3,377,540.02	27,690,067.42
Sales	(3,214,430.96)	(24,446,722.75)
Change in Cash, Payables, Receivables	34,012.49	29,398.74
Amortization/Accretion	12,896.30	146,842.14
Change in Net Unrealized Gain (Loss)	225,343.29	985,536.35
Realized Gain (Loss)	(35,850.73)	(227,357.42)
Ending Market Value	49,968,600.08	49,968,600.08

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
44933LAC7	HART 2021-A A3 0.38 09/15/2025	3,860.61	04/20/2021 0.39%	3,860.21 3,860.54	99.76 4.84%	3,851.38 0.65	0.01% (9.16)	NA/AAA AAA	1.21 0.06
89239BAC5	TAOT 2021-C A3 0.43 01/15/2026	104,875.62	12/17/2021 1.04%	103,843.25 104,556.30	98.43 4.23%	103,234.09 20.04	0.21% (1,322.22)	Aaa/AAA NA	1.54 0.44
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	57,938.43	-- 1.71%	57,157.81 57,647.97	97.97 4.64%	56,759.56 14.16	0.11% (888.40)	Aaa/NA AAA	1.56 0.55
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	33,816.30	07/13/2021 0.53%	33,813.28 33,815.37	98.07 4.81%	33,165.09 7.82	0.07% (650.28)	Aaa/NA AAA	1.71 0.45
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	35,386.16	11/09/2021 0.71%	35,385.41 35,385.91	98.00 4.44%	34,678.07 11.17	0.07% (707.84)	NA/AAA AAA	1.79 0.57
44935FAD6	HART 2021-C A3 0.74 05/15/2026	24,570.67	11/09/2021 0.75%	24,565.19 24,568.81	98.36 4.11%	24,167.74 8.08	0.05% (401.06)	NA/AAA AAA	1.87 0.49
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	117,646.66	02/15/2022 1.89%	117,628.96 117,639.68	98.11 4.63%	115,419.77 98.30	0.23% (2,219.91)	Aaa/AAA NA	1.87 0.70
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	74,666.09	05/10/2022 3.23%	74,662.21 74,664.33	98.66 4.97%	73,667.73 39.95	0.15% (996.59)	Aaa/AAA NA	2.15 0.78
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	80,514.25	03/10/2022 2.34%	80,496.44 80,506.27	98.03 5.46%	78,930.43 83.02	0.16% (1,575.84)	Aaa/NA AAA	2.21 0.64
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	31,308.69	10/13/2021 0.68%	31,307.90 31,308.40	97.67 4.17%	30,579.97 8.87	0.06% (728.43)	Aaa/AAA NA	2.21 0.69
448977AD0	HART 2022-A A3 2.22 10/15/2026	97,424.18	03/09/2022 2.23%	97,420.43 97,422.53	98.19 4.60%	95,658.34 96.13	0.19% (1,764.20)	NA/AAA AAA	2.29 0.78
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	40,186.13	01/11/2022 1.27%	40,182.64 40,184.67	97.78 4.27%	39,295.88 21.10	0.08% (888.79)	NA/AAA AAA	2.38 0.76
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	132,023.48	07/12/2022 3.77%	132,010.87 132,016.61	98.59 5.33%	130,161.95 219.45	0.26% (1,854.66)	Aaa/NA AAA	2.63 0.88
02582JIT8	AMXCA 2022-2 A 05/17/2027	615,000.00	-- 4.05%	605,356.10 610,627.75	98.21 5.54%	603,991.50 926.60	1.21% (6,636.25)	NA/AAA AAA	0.87 0.92
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	340,000.00	10/12/2022 5.15%	339,973.62 339,983.74	99.64 5.50%	338,785.89 769.16	0.68% (1,197.85)	Aaa/NA AAA	2.96 1.05
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	180,000.00	05/07/2024 5.85%	179,989.54 179,989.95	100.29 5.30%	180,521.48 296.45	0.36% 531.52	NA/AAA AAA	3.05 1.71
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	130,000.00	05/17/2024 5.73%	129,984.79 129,985.23	100.29 5.25%	130,372.24 307.38	0.26% 387.01	Aaa/NA AAA	3.55 2.00

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	530,000.00	09/07/2023 5.17%	529,853.08 529,876.40	100.26 5.11%	531,352.98 1,215.47	1.06% 1,476.58	NR/AAA AAA	4.21 2.03
437930AC4	HONDO-242-A3 5.27 11/20/2028	170,000.00	05/14/2024 5.27%	169,979.35 169,979.87	100.27 5.21%	170,458.85 323.52	0.34% 478.98	NA/AAA AAA	4.39 2.06
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	225,000.00	06/04/2024 5.18%	224,965.82 224,966.22	100.10 5.21%	225,222.28 647.50	0.45% 256.06	Aaa/AAA NA	4.66 2.10
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	395,000.00	04/16/2024 5.30%	394,919.03 394,922.10	100.94 4.99%	398,697.36 918.16	0.80% 3,775.26	NA/AAA AAA	4.79 2.53
05522RDJ4	BACCT 2024-1 A 4.93 03/15/2029	255,000.00	06/06/2024 4.93%	254,985.70 254,985.85	100.04 4.99%	255,101.13 628.58	0.51% 115.28	Aaa/AAA NA	4.71 2.61
Total ABS		3,674,217.28	4.34%	3,662,341.62 3,668,894.48	99.46 5.14%	3,654,073.71 6,661.53	7.31% (14,820.77)	Aaa/AAA AAA	3.11 1.53

AGENCY									
3130AQF40	FEDERAL HOME LOAN BANKS 1.0 12/20/2024	250,000.00	12/21/2021 1.02%	249,837.50 249,974.45	97.97 5.40%	244,929.10 76.39	0.49% (5,045.35)	Aaa/AA+ AA+	0.47 0.46
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	505,000.00	-- 1.22%	514,840.05 506,059.63	98.13 5.31%	495,577.96 3,966.35	0.99% (10,481.67)	Aaa/AA+ AA+	0.52 0.50
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,942.31	97.70 5.34%	591,079.78 3,503.96	1.18% (13,862.53)	Aaa/AA+ AA+	0.62 0.60
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,841.74	96.43 5.18%	458,022.65 569.01	0.92% (16,819.09)	Aaa/AA+ AA+	0.81 0.79
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	565,000.00	-- 0.47%	565,574.15 565,137.86	95.66 5.17%	540,501.60 109.86	1.08% (24,636.26)	Aaa/AA+ AA+	0.96 0.94
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 319,663.63	95.27 5.01%	304,878.97 533.33	0.61% (14,784.67)	Aaa/AA+ AA+	1.06 1.03
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	560,000.00	-- 0.46%	557,801.20 559,485.96	94.81 5.07%	530,937.78 735.00	1.06% (28,548.18)	Aaa/AA+ AA+	1.15 1.12
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	555,000.00	-- 0.44%	553,354.65 554,587.85	94.51 5.03%	524,541.05 566.56	1.05% (30,046.80)	Aaa/AA+ AA+	1.23 1.20
3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 09/30/2025	1,000,000.00	09/23/2022 4.31%	998,270.00 999,280.22	99.18 4.93%	991,798.14 10,743.06	1.98% (7,482.08)	Aaa/AA+ AA+	1.25 1.19

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	565,000.00	-- 0.56%	563,434.90 564,577.07	94.22 4.97%	532,368.59 423.75	1.07% (32,208.48)	Aaa/AA+ AA+	1.36 1.32
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	725,000.00	05/05/2023 3.55%	735,512.50 733,078.51	97.93 4.47%	709,967.15 5,150.52	1.42% (23,111.37)	Aaa/AA+ AA+	3.82 3.48
3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/17/2028	700,000.00	07/20/2023 4.18%	702,212.00 701,792.17	99.14 4.48%	693,965.39 13,552.78	1.39% (7,826.78)	Aaa/AA+ AA+	4.05 3.61
Total Agency		6,825,000.00	1.95%	6,837,799.00 6,833,421.41	97.01 4.98%	6,618,568.16 39,930.57	13.25% (214,853.25)	Aaa/AA+ AA+	1.62 1.51

AGENCY CMBS									
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	473,338.47	12/15/2021 1.09%	498,262.70 475,588.75	99.20 5.64%	469,564.64 1,250.80	0.94% (6,024.11)	Aaa/AA+ AAA	0.32 0.24
3137BPW21	FHMS K-055 A2 2.673 03/25/2026	170,000.00	12/15/2021 1.35%	178,705.86 173,455.07	96.06 5.14%	163,308.00 378.68	0.33% (10,147.07)	Aaa/AA+ AAA	1.73 1.55
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	523,000.00	12/15/2021 1.40%	548,700.55 535,099.57	94.87 4.98%	496,167.17 1,100.48	0.99% (38,932.40)	Aaa/AA+ AAA	2.32 2.07
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	740,123.89	09/23/2022 4.37%	711,704.28 723,908.55	96.14 5.10%	711,518.32 2,064.33	1.42% (12,390.23)	Aaa/AA+ AAA	2.41 2.13
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	680,000.00	09/23/2022 4.39%	654,181.25 664,802.89	96.36 4.98%	655,237.32 1,943.67	1.31% (9,565.56)	Aaa/AA+ AAA	2.57 2.27
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	750,000.00	09/23/2022 4.27%	713,701.17 726,619.72	95.02 4.89%	712,620.90 1,991.88	1.43% (13,998.82)	Aaa/AAA AA+	3.24 2.89
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	500,000.00	03/29/2023 4.28%	481,953.13 486,774.81	95.44 4.87%	477,176.95 1,435.00	0.95% (9,597.86)	Aaa/AA+ AAA	3.49 3.14
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	600,000.00	04/11/2023 4.06%	587,625.00 590,813.91	95.85 4.87%	575,117.04 1,800.00	1.15% (15,696.87)	Aaa/AA+ AAA	3.57 3.20
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	1,000,000.00	-- 4.31%	959,843.75 969,222.84	95.10 4.87%	951,022.90 2,791.67	1.90% (18,199.94)	Aaa/AA+ AAA	3.57 3.18
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	400,000.00	08/17/2023 4.93%	381,750.00 385,033.95	96.44 4.85%	385,750.68 1,284.67	0.77% 716.73	Aaa/AA+ AAA	3.99 3.49
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	200,000.00	03/25/2024 4.61%	180,109.38 181,195.36	89.66 4.84%	179,312.84 376.67	0.36% (1,882.52)	Aaa/AA+ AAA	4.57 4.15
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	400,000.00	05/21/2024 4.83%	381,125.00 381,551.17	95.51 4.79%	382,047.24 1,230.00	0.76% 496.07	Aaa/AA+ AA+	4.57 4.03

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Agency CMBS		6,436,462.36	3.82%	6,277,662.08 6,294,066.60	95.71 4.98%	6,158,844.00 17,647.82	12.33% (135,222.59)	Aaa/AA+ AAA	3.01 2.67
CASH									
CCYUSD	Receivable	34,939.01	-- 0.00%	34,939.01 34,939.01	1.00 0.00%	34,939.01 0.00	0.07% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		34,939.01	0.00%	34,939.01	0.00%	34,939.01	0.07% 0.00	Aaa/AAA AAA	0.00 0.00
CORPORATE									
89788MAA0	TRUIST FINANCIAL CORP 1.2 08/05/2025	350,000.00	02/03/2022 1.85%	342,314.00 347,588.70	95.27 5.71%	333,429.08 1,703.33	0.67% (14,159.62)	Baa1/A- A-	1.10 1.06
023135BX3	AMAZON.COM INC 1.0 05/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 439,292.14	93.03 4.95%	409,342.67 598.89	0.82% (29,949.47)	A1/AA AA-	1.87 1.81
808513BR5	CHARLES SCHWAB CORP 1.15 05/13/2026	200,000.00	12/15/2021 1.48%	197,152.00 198,793.85	92.48 5.44%	184,952.97 306.67	0.37% (13,840.88)	A2/A- A	1.87 1.80
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	355,000.00	-- 1.09%	355,928.75 355,352.30	92.96 5.14%	329,997.20 521.65	0.66% (25,355.10)	A2/A+ A	1.87 1.81
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,948.17	92.61 5.12%	277,822.67 121.88	0.56% (22,125.50)	A1/A+ A+	1.97 1.90
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	350,000.00	-- 1.42%	349,042.00 349,652.93	95.82 6.18%	335,373.21 153.88	0.67% (14,279.72)	A1/A- AA-	1.97 0.94
594918BR4	MICROSOFT CORP 2.4 08/08/2026	350,000.00	12/21/2021 1.37%	365,442.00 356,536.50	95.14 4.85%	333,003.87 3,336.67	0.67% (23,532.63)	Aaa/AAA WR	2.11 2.00
89114TZG0	TORONTO-DOMINION BANK 1.25 09/10/2026	200,000.00	12/15/2021 1.66%	196,202.00 198,239.47	91.70 5.30%	183,403.61 770.83	0.37% (14,835.86)	A1/A AA-	2.20 2.11
037833DN7	APPLE INC 2.05 09/11/2026	270,000.00	-- 1.50%	276,565.80 272,902.35	94.01 4.96%	253,824.92 1,691.25	0.51% (19,077.43)	Aaa/AA+ NA	2.20 2.09
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	280,000.00	09/13/2021 1.27%	279,661.20 279,850.45	91.60 5.33%	256,473.36 1,030.56	0.51% (23,377.09)	A2/A- AA-	2.21 2.12
931142ERO	WALMART INC 1.05 09/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,941.46	92.18 4.81%	64,528.60 212.33	0.13% (5,412.86)	Aa2/AA AA	2.22 2.14
78016EZZ3	ROYAL BANK OF CANADA 1.4 11/02/2026	200,000.00	12/15/2021 1.73%	196,850.00 198,489.55	91.61 5.26%	183,215.95 458.89	0.37% (15,273.60)	A1/A AA-	2.34 2.24
87612EBM7	TARGET CORP 1.95 01/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,822.01	93.06 4.89%	190,773.45 1,843.29	0.38% (14,048.56)	A2/A A	2.54 2.41

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,919.26	93.27 5.18%	130,572.41 1,124.28	0.26% (9,346.85)	A2/A- A	2.67 2.52
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,957.90	93.74 4.79%	384,322.90 2,776.61	0.77% (25,634.99)	Aa2/AA A+	2.71 2.56
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	300,000.00	09/23/2022 5.70%	261,462.00 279,768.31	93.32 5.77%	279,962.52 907.35	0.56% 194.21	A1/A- AA-	2.81 1.74
06051GHT9	BANK OF AMERICA CORP 3.559 04/23/2027	620,000.00	-- 5.10%	589,716.56 604,245.76	96.70 5.91%	599,522.05 4,167.98	1.20% (4,723.71)	A1/A- AA-	2.81 1.71
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	330,000.00	-- 3.89%	331,518.15 330,894.96	97.61 4.90%	322,126.26 1,870.00	0.64% (8,768.70)	A2/A+ A+	2.86 2.65
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	155,000.00	05/17/2022 3.69%	155,073.50 155,041.81	96.77 4.92%	149,996.82 732.81	0.30% (5,044.99)	A2/A+ A	2.87 2.67
89115A2C5	TORONTO-DOMINION BANK 4.108 06/08/2027	550,000.00	-- 4.60%	538,655.75 542,919.95	97.05 5.20%	533,766.44 1,443.51	1.07% (9,153.51)	A1/A NA	2.94 2.72
61747YEC5	MORGAN STANLEY 1.512 07/20/2027	600,000.00	09/23/2022 5.67%	517,038.00 553,930.01	92.45 5.70%	554,702.34 4,057.20	1.11% 772.33	A1/A- A+	3.05 1.96
78016FZS6	ROYAL BANK OF CANADA 4.24 08/03/2027	225,000.00	09/23/2022 5.10%	216,670.50 219,694.71	97.30 5.20%	218,925.39 3,922.00	0.44% (769.32)	A1/A AA-	3.09 2.80
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	225,000.00	09/23/2022 4.74%	213,781.50 217,834.03	96.24 4.91%	216,550.92 3,127.50	0.43% (1,283.11)	A2/A A+	3.12 2.86
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	500,000.00	09/23/2022 4.67%	488,405.00 492,515.02	97.81 4.89%	489,043.25 6,109.72	0.98% (3,471.78)	A1/A A+	3.21 2.93
74340XBV2	PROLOGIS LP 3.375 12/15/2027	400,000.00	01/10/2023 4.54%	379,460.00 385,583.16	94.83 5.02%	379,313.28 600.00	0.76% (6,269.87)	A3/A NA	3.46 3.20
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	250,000.00	02/27/2023 4.89%	253,862.50 252,804.16	101.30 4.85%	253,253.99 4,958.33	0.51% 449.82	A2/A+ A	3.63 3.14
57636QAW4	MASTERCARD INC 4.875 03/09/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,781.87	100.53 4.71%	306,629.65 4,625.83	0.61% 1,847.77	Aa3/A+ NA	3.69 3.23
74340XCG4	PROLOGIS LP 4.875 06/15/2028	240,000.00	07/25/2023 5.06%	238,084.80 238,449.60	99.51 5.01%	238,825.60 520.00	0.48% 376.00	A3/A NA	3.96 3.55
78016HZS2	ROYAL BANK OF CANADA 5.2 08/01/2028	500,000.00	09/12/2023 5.50%	493,525.00 494,581.77	100.66 5.02%	503,282.98 10,833.33	1.01% 8,701.20	A1/A AA-	4.09 3.57
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	500,000.00	01/23/2024 4.61%	480,390.00 482,233.18	95.35 4.90%	476,750.86 6,083.33	0.95% (5,482.32)	A1/A WR	4.17 3.76
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	500,000.00	01/23/2024 4.55%	487,070.00 488,233.41	96.15 4.94%	480,769.92 2,523.61	0.96% (7,463.49)	Aa3/A NA	4.38 3.94

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	635,000.00	01/24/2024 4.64%	633,964.95 634,051.06	98.90 4.87%	628,037.92 12,251.97	1.26% (6,013.15)	A1/A+ NA	4.59 4.01
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	650,000.00	02/15/2024 5.16%	638,313.00 639,159.70	98.28 5.17%	638,796.63 14,151.04	1.28% (363.07)	A3/A- NA	4.63 4.01
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	270,000.00	02/21/2024 4.86%	269,905.50 269,912.02	99.98 4.85%	269,952.37 4,546.88	0.54% 40.35	A1/AA- NA	4.66 4.06
09290DAA9	BLACKROCK FUNDING INC 4.7 03/14/2029	560,000.00	03/05/2024 4.74%	558,986.40 559,046.91	99.57 4.80%	557,575.02 7,822.89	1.12% (1,471.89)	Aa3/AA- NA	4.70 4.12
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	500,000.00	05/21/2024 5.00%	501,040.00 501,017.70	100.35 4.97%	501,748.40 3,156.25	1.00% 730.69	A1/A+ A+	4.88 4.25
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 06/11/2029	250,000.00	06/07/2024 5.04%	247,945.00 247,967.51	99.68 4.92%	249,191.16 673.61	0.50% 1,223.65	A1/A A+	4.95 4.34
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	500,000.00	06/13/2024 4.82%	506,932.32 506,877.27	100.84 4.96%	504,187.99 2,002.78	1.01% (2,689.28)	Aa2/A+ AA-	4.96 4.19
437076DC3	HOME DEPOT INC 4.75 06/25/2029	525,000.00	06/17/2024 4.88%	522,006.75 522,016.59	99.42 4.88%	521,942.85 415.63	1.04% (73.74)	A2/A A	4.99 4.39
Total Corporate		14,210,000.00	3.95%	13,949,926.38 14,044,847.49	96.68 5.11%	13,725,891.43 118,154.56	27.47% (318,956.07)	A1/A A+	3.42 2.97

MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	138,096.64	-- 4.91%	138,096.64 138,096.64	1.00 4.91%	138,096.64 0.00	0.28% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		138,096.64	4.91%	138,096.64 138,096.64	1.00 4.91%	138,096.64 0.00	0.28% 0.00	Aaa/ AAAm AAA	0.00 0.00

MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	325,000.00	06/17/2022 3.85%	288,284.75 304,016.82	91.10 4.79%	296,088.00 1,196.18	0.59% (7,928.82)	Aa1/AA+ AA+	2.71 2.59
Total Municipal Bonds		325,000.00	3.85%	288,284.75 304,016.82	91.10 4.79%	296,088.00 1,196.18	0.59% (7,928.82)	Aa1/AA+ AA+	2.71 2.59

SUPRANATIONAL

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	910,000.00	-- 1.00%	892,819.20 904,129.56	94.26 5.02%	857,741.68 796.25	1.72% (46,387.87)	Aaa/AAA NA	1.33 1.29
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 574,051.02	93.15 4.88%	535,607.56 992.27	1.07% (38,443.46)	Aaa/AAA NA	1.80 1.75
Total Supranational		1,485,000.00	0.99%	1,465,185.70 1,478,180.57	93.83 4.97%	1,393,349.25 1,788.52	2.79% (84,831.33)	Aaa/AAA NA	1.51 1.47
US TREASURY									
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	100,000.00	12/15/2021 0.99%	100,031.25 100,004.77	98.08 5.29%	98,075.20 43.72	0.20% (1,929.57)	Aaa/AA+ AA+	0.46 0.45
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 450,929.88	97.33 5.24%	437,972.17 1,692.09	0.88% (12,957.71)	Aaa/AA+ AA+	0.67 0.65
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	235,000.00	04/08/2022 2.70%	228,702.73 233,484.65	97.58 5.26%	229,320.83 1,206.93	0.46% (4,163.81)	Aaa/AA+ AA+	0.71 0.69
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 565,762.53	96.57 5.21%	545,627.78 710.11	1.09% (20,134.75)	Aaa/AA+ AA+	0.75 0.73
91282CFK2	UNITED STATES TREASURY 3.5 09/15/2025	1,200,000.00	09/26/2022 4.27%	1,174,312.50 1,189,549.64	98.20 5.05%	1,178,390.63 12,326.09	2.36% (11,159.01)	Aaa/AA+ AA+	1.21 1.15
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 573,141.66	94.29 5.02%	542,162.11 361.34	1.09% (30,979.56)	Aaa/AA+ AA+	1.25 1.22
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 573,277.80	93.98 4.97%	540,387.70 242.19	1.08% (32,890.10)	Aaa/AA+ AA+	1.34 1.30
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	565,000.00	03/26/2021 0.76%	554,869.73 561,931.84	93.82 4.94%	530,062.69 179.46	1.06% (31,869.14)	Aaa/AA+ AA+	1.42 1.38
91282CCJ8	UNITED STATES TREASURY 0.875 06/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 347,662.33	92.77 4.71%	324,679.69 8.32	0.65% (22,982.64)	Aaa/AA+ AA+	2.00 1.94
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,842.52	91.99 4.70%	128,789.06 365.38	0.26% (11,053.45)	Aaa/AA+ AA+	2.08 2.02
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,643.28	91.97 4.69%	137,953.13 376.02	0.28% (11,690.16)	Aaa/AA+ AA+	2.17 2.10
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	850,000.00	-- 1.08%	841,591.80 846,188.38	92.04 4.64%	782,298.83 1,869.54	1.57% (63,889.55)	Aaa/AA+ AA+	2.25 2.18
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	600,000.00	-- 3.13%	603,357.42 602,032.26	96.49 4.51%	578,929.69 52.99	1.16% (23,102.57)	Aaa/AA+ AA+	3.00 2.82

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	1,090,000.00	-- 3.98%	1,030,896.10 1,052,410.32	94.95 4.52%	1,034,989.06 12,517.03	2.07% (17,421.25)	Aaa/AA+ AA+	3.08 2.88
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,240,000.00	-- 3.76%	1,204,744.92 1,217,383.12	95.94 4.51%	1,189,625.00 12,951.77	2.38% (27,758.12)	Aaa/AA+ AA+	3.17 2.94
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,138,388.24	96.85 4.46%	1,113,748.04 16,807.69	2.23% (24,640.20)	Aaa/AA+ AA+	3.59 3.27
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	650,000.00	03/14/2023 3.80%	655,738.28 654,241.89	98.48 4.45%	640,097.65 8,690.22	1.28% (14,144.24)	Aaa/AA+ AA+	3.67 3.33
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	750,000.00	06/14/2023 4.00%	737,607.42 740,192.92	97.15 4.42%	728,642.58 2,302.77	1.46% (11,550.34)	Aaa/AA+ AA+	3.92 3.59
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,350,000.00	-- 4.46%	1,345,000.00 1,345,788.88	99.88 4.40%	1,348,417.96 19,741.00	2.70% 2,629.08	Aaa/AA+ AA+	4.17 3.72
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,200,000.00	01/23/2024 4.05%	1,184,156.25 1,185,553.45	97.45 4.38%	1,169,343.74 122.28	2.34% (16,209.71)	Aaa/AA+ AA+	4.50 4.09
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,200,000.00	01/26/2024 4.04%	1,197,890.63 1,198,066.12	98.46 4.37%	1,181,531.26 20,043.96	2.36% (16,534.87)	Aaa/AA+ AA+	4.59 4.07
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,250,000.00	02/27/2024 4.30%	1,247,363.28 1,247,540.89	99.55 4.36%	1,244,384.76 17,756.45	2.49% (3,156.13)	Aaa/AA+ AA+	4.67 4.13
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,500,000.00	-- 4.47%	1,477,089.85 1,478,126.01	98.98 4.36%	1,484,707.04 15,553.28	2.97% 6,581.03	Aaa/AA+ AA+	4.75 4.23
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	750,000.00	05/03/2024 4.48%	754,790.04 754,642.65	101.15 4.36%	758,613.29 5,844.09	1.52% 3,970.63	Aaa/AA+ AA+	4.83 4.27
Total US Treasury		18,485,000.00	3.32%	18,268,685.56 18,345,786.04	97.15 4.59%	17,948,749.87 151,764.70	35.92% (397,036.16)	Aaa/AA+ AA+	3.24 2.95
Total Portfolio		51,613,715.29	3.39%	50,922,920.74 51,142,249.06	96.53 4.88%	49,968,600.08 337,143.89	100.00% (1,173,648.98)	Aa2/AA- AA	2.97 2.57
Total Market Value + Accrued						50,305,743.97			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of June 30, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of June 30, 2024

Portfolio Characteristics

Average Modified Duration	3.58
Average Coupon	2.52%
Average Purchase YTM	2.74%
Average Market YTM	4.75%
Average Quality	AA
Average Final Maturity	4.06
Average Life	4.00

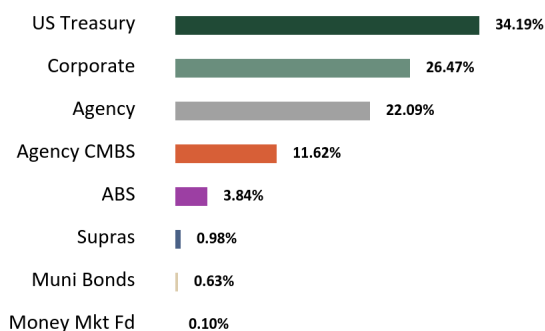
Account Summary

	Beg. Values as of 06/01/2024	End Values as of 06/30/2024
Market Value	28,623,290.96	28,854,749.06
Accrued Interest	165,638.36	157,320.14
Total Market Value	28,788,929.31	29,012,069.20
Income Earned	65,812.81	50,178.10
Cont/WD	(1,830.23)	0.00
Par	30,785,346.12	30,859,873.56
Book Value	30,488,966.26	30,538,834.28
Cost Value	30,406,888.75	30,443,477.98

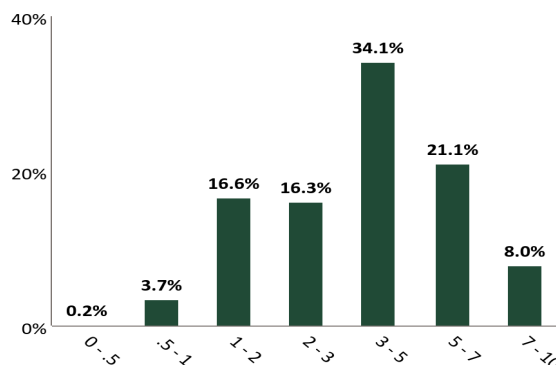
Top Issuers

United States	34.19%
FHLMC	13.95%
Federal Home Loan Banks	10.28%
FNMA	9.48%
UnitedHealth Group Incorporated	1.69%
American Express Credit Master Trust	1.69%
Toyota Motor Corporation	1.65%
The Toronto-Dominion Bank	1.54%

Sector Allocation



Maturity Distribution



Credit Quality



AAA 73.2% AA 11.1% A 15.6%

*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/06)
NCCSIF Long Term Acct	0.78%	0.70%	0.73%	3.99%	1.78%	(1.00%)	0.72%	1.49%	2.94%
Benchmark Return*	0.84%	0.65%	0.34%	3.44%	1.14%	(1.33%)	0.31%	1.13%	2.57%
Secondary Benchmark Return*	0.81%	0.68%	0.51%	3.88%	1.58%	(1.20%)	0.54%	1.37%	2.75%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-10 Year AAA-A US Corporate & Government Index
The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 07/24/2024 02:40:45 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 2

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	11.6	Compliant	
Max % Issuer (MV)	30.0	11.6	Compliant	
Max Maturity (Years)	10.0	8.6	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	3.8	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.5	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	22.1	Compliant	
Max % Issuer (MV)	30.0	10.3	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	6	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.1	Compliant	
Max % Issuer (MV)	20.0	0.1	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	34.2	Compliant	
Max Maturity (Years)	10	9	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of June 30, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(72,689.38)
Fiscal Year to Date	(1,194,687.41)

Purchases

Month to Date	1,455,373.00
Fiscal Year to Date	10,983,221.40

Sales

Month to Date	(1,329,436.05)
Fiscal Year to Date	(9,168,067.32)

Interest Received

Month to Date	51,534.39
Fiscal Year to Date	616,342.45

Purchased / Sold Interest

Month to Date	1,713.18
Fiscal Year to Date	4,445.44

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	30,488,966.26	29,976,419.89
Maturities/Calls	0.00	0.00
Principal Paydowns	(72,689.38)	(1,194,687.41)
Purchases	1,455,373.00	10,983,221.40
Sales	(1,329,436.05)	(9,168,067.32)
Change in Cash, Payables, Receivables	17,057.07	17,270.85
Amortization/Accretion	5,248.75	48,882.59
Realized Gain (Loss)	(25,685.36)	(124,205.72)
Ending Book Value	30,538,834.29	30,538,834.29

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	28,623,290.96	27,753,910.29
Maturities/Calls	0.00	0.00
Principal Paydowns	(72,689.38)	(1,194,687.41)
Purchases	1,455,373.00	10,983,221.40
Sales	(1,329,436.05)	(9,168,067.32)
Change in Cash, Payables, Receivables	17,057.07	17,270.85
Amortization/Accretion	5,248.75	48,882.59
Change in Net Unrealized Gain (Loss)	181,590.07	538,424.38
Realized Gain (Loss)	(25,685.36)	(124,205.72)
Ending Market Value	28,854,749.06	28,854,749.06

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
44933LAC7	HART 2021-A A3 0.38 09/15/2025	4,021.47	04/20/2021 0.39%	4,021.05 4,021.39	99.76 4.84%	4,011.85 0.68	0.01% (9.54)	NA/AAA AAA	1.21 0.06
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	7,171.95	03/02/2021 0.37%	7,170.57 7,171.66	99.37 4.93%	7,126.84 1.15	0.02% (44.83)	Aaa/NA AAA	1.21 0.14
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	39,957.54	11/16/2021 0.89%	39,949.11 39,954.81	97.97 4.64%	39,144.53 9.77	0.14% (810.28)	Aaa/NA AAA	1.56 0.55
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	36,756.85	07/13/2021 0.53%	36,753.57 36,755.84	98.07 4.81%	36,049.01 8.49	0.12% (706.83)	Aaa/NA AAA	1.71 0.45
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	37,467.70	11/09/2021 0.71%	37,466.90 37,467.43	98.00 4.44%	36,717.95 11.82	0.13% (749.48)	NA/AAA AAA	1.79 0.57
44935FAD6	HART 2021-C A3 0.74 05/15/2026	26,460.72	11/09/2021 0.75%	26,454.82 26,458.72	98.36 4.11%	26,026.80 8.70	0.09% (431.92)	NA/AAA AAA	1.87 0.49
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	62,221.74	05/10/2022 3.23%	62,218.51 62,220.27	98.66 4.97%	61,389.78 33.29	0.21% (830.50)	Aaa/AAA NA	2.15 0.78
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	52,750.71	03/10/2022 2.34%	52,739.05 52,745.49	98.03 5.46%	51,713.04 54.39	0.18% (1,032.45)	Aaa/NA AAA	2.21 0.64
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	33,545.03	10/13/2021 0.68%	33,544.17 33,544.71	97.67 4.17%	32,764.25 9.50	0.11% (780.46)	Aaa/AAA NA	2.21 0.69
448977AD0	HART 2022-A A3 2.22 10/15/2026	81,710.60	03/09/2022 2.23%	81,707.46 81,709.22	98.19 4.60%	80,229.57 80.62	0.28% (1,479.65)	NA/AAA AAA	2.29 0.78
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	34,827.98	01/11/2022 1.27%	34,824.95 34,826.71	97.78 4.27%	34,056.43 18.28	0.12% (770.28)	NA/AAA AAA	2.38 0.76
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	67,488.38	04/05/2022 3.13%	67,474.27 67,481.51	98.42 4.81%	66,422.13 87.17	0.23% (1,059.39)	Aaa/AAA NA	2.63 0.97
02582JIT8	AMXCA 2022-2 A 05/17/2027	260,000.00	05/17/2022 3.42%	259,942.49 259,976.96	98.21 5.54%	255,346.00 391.73	0.88% (4,630.96)	NA/AAA AAA	0.87 0.92
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	230,000.00	04/16/2024 5.30%	229,952.85 229,954.64	100.94 4.99%	232,152.89 534.62	0.80% 2,198.25	NA/AAA AAA	4.79 2.53
05522RDJ4	BACCT 2024-1 A 4.93 03/15/2029	145,000.00	06/06/2024 4.93%	144,991.87 144,991.95	100.04 4.99%	145,057.51 357.43	0.50% 65.55	Aaa/AAA NA	4.71 2.61
Total ABS		1,119,380.68	3.34%	1,119,211.65 1,119,281.32	99.02 4.99%	1,108,208.58 1,607.66	3.84% (11,072.74)	Aaa/AAA AAA	2.73 1.38

AGENCY

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,810.79	95.66 5.17%	454,404.00 92.36	1.57% (20,406.79)	Aaa/AA+ AA+	0.96 0.94
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 339,642.61	95.27 5.01%	323,933.90 566.67	1.12% (15,708.71)	Aaa/AA+ AA+	1.06 1.03
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,725.85	94.51 5.03%	349,694.03 377.71	1.21% (20,031.81)	Aaa/AA+ AA+	1.23 1.20
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	530,000.00	11/09/2020 0.57%	528,102.60 529,485.27	94.22 4.97%	499,390.01 397.50	1.73% (30,095.26)	Aaa/AA+ AA+	1.36 1.32
3135G0K36	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.125 04/24/2026	565,000.00	-- 2.18%	562,430.10 564,503.06	95.43 4.78%	539,171.88 2,234.50	1.87% (25,331.18)	Aaa/AA+ AA+	1.82 1.74
3130AGFP5	FEDERAL HOME LOAN BANKS 2.5 06/12/2026	500,000.00	06/17/2019 2.20%	510,085.00 502,810.83	95.81 4.77%	479,053.54 659.72	1.66% (23,757.30)	Aaa/AA+ AA+	1.95 1.87
3130A2VE3	FEDERAL HOME LOAN BANKS 3.0 09/11/2026	575,000.00	-- 2.83%	583,719.50 577,051.91	96.40 4.74%	554,281.28 5,270.83	1.92% (22,770.63)	Aaa/AA+ AA+	2.20 2.07
3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	230,000.00	-- 2.70%	212,604.00 225,968.54	94.04 4.72%	216,299.67 1,161.98	0.75% (9,668.87)	Aaa/AA+ AA+	2.24 2.14
3130ACKB9	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	600,000.00	-- 2.74%	593,685.00 597,898.14	94.36 4.54%	566,186.47 4,856.25	1.96% (31,711.67)	Aaa/AA+ AA+	3.20 2.99
3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	600,000.00	-- 0.79%	598,402.20 599,233.22	88.50 4.57%	531,018.65 1,037.50	1.84% (68,214.57)	Aaa/AA+ AA+	3.27 3.16
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	500,000.00	01/29/2019 3.14%	504,785.00 502,014.52	95.53 4.50%	477,628.78 993.06	1.66% (24,385.74)	Aaa/AA+ AA+	3.94 3.64
3130AG3X1	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	380,000.00	-- 2.68%	386,815.50 383,269.00	93.29 4.48%	354,510.94 3,398.89	1.23% (28,758.07)	Aaa/AA+ AA+	4.69 4.27
3130AGDY8	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	510,000.00	-- 2.47%	523,261.05 516,603.94	92.73 4.40%	472,930.26 896.04	1.64% (43,673.69)	Aaa/AA+ AA+	4.94 4.53
3130AGUW3	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	70,000.00	03/05/2020 1.23%	75,742.80 73,137.99	89.21 4.47%	62,444.91 442.12	0.22% (10,693.07)	Aaa/AA+ AA+	5.21 4.80
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	610,000.00	-- 0.99%	603,622.55 606,047.44	81.01 4.47%	494,183.92 2,164.65	1.71% (111,863.51)	Aaa/AA+ AA+	6.10 5.78
Total Agency		6,855,000.00	1.78%	6,864,465.15 6,862,203.11	93.20 4.71%	6,375,132.24 24,549.77	22.09% (487,070.87)	Aaa/AA+ AA+	2.87 2.70

AGENCY CMBS

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	270,000.00	02/02/2022 1.85%	289,174.22 280,789.69	95.27 4.87%	257,215.77 729.90	0.89% (23,573.92)	Aaa/AA+ AA+	3.15 2.86
3137H1Z33	FHMS K-744 A2 1.712 07/25/2028	223,793.29	02/08/2022 2.07%	218,905.64 220,731.17	89.02 4.87%	199,227.01 319.28	0.69% (21,504.16)	Aaa/AA+ AAA	4.07 3.61
3137H5DX2	FHMS K-747 A2 2.05 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 351,049.30	89.13 4.86%	311,942.65 597.92	1.08% (39,106.65)	Aaa/AA+ AAA	4.41 4.02
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	275,000.00	07/08/2022 3.57%	276,579.10 276,098.82	95.51 4.79%	262,657.48 845.63	0.91% (13,441.35)	Aaa/AA+ AA+	4.57 4.03
3137FLN91	FHMS K-091 A2 3.505 03/25/2029	150,000.00	11/23/2022 4.35%	143,015.63 144,786.16	94.69 4.78%	142,037.67 438.13	0.49% (2,748.49)	Aaa/AAA AA+	4.73 4.16
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	95,000.00	03/23/2023 4.19%	86,320.12 88,069.63	90.13 4.76%	85,622.70 199.42	0.30% (2,446.93)	Aaa/AA+ AAA	5.07 4.55
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	400,000.00	10/26/2022 4.83%	359,138.80 369,048.65	92.20 4.81%	368,816.08 1,000.00	1.28% (232.57)	Aaa/AA+ AAA	5.24 4.38
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	300,000.00	06/02/2022 3.32%	284,167.97 288,639.80	89.73 4.75%	269,194.05 631.00	0.93% (19,445.75)	Aaa/AA+ AA+	5.32 4.78
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	400,000.00	08/16/2023 2.77%	383,940.40 385,942.24	97.30 4.80%	389,199.64 1,428.00	1.35% 3,257.40	Aaa/AA+ AAA	6.07 5.06
3137H6LN3	FHMS K-139 A2 2.59 01/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 274,315.02	86.27 4.79%	232,941.64 582.75	0.81% (41,373.38)	Aaa/AA+ AA+	7.57 6.59
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	200,000.00	04/26/2023 4.11%	190,804.69 191,977.10	91.29 4.82%	182,580.90 583.33	0.63% (9,396.20)	Aaa/AA+ AA+	8.07 6.77
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	180,000.00	07/27/2023 4.63%	168,693.75 169,817.35	92.97 4.82%	167,354.78 567.00	0.58% (2,462.57)	Aaa/AA+ AAA	8.41 6.92
3137H9UD9	FHMS K-154 A2 4.35 01/25/2033	500,000.00	09/11/2023 4.96%	477,656.25 479,570.30	96.78 4.82%	483,892.40 1,812.50	1.68% 4,322.10	Aaa/AA+ AAA	8.57 6.93
Total Agency CMBS		3,613,793.29	3.47%	3,505,679.44 3,520,835.23	92.91 4.81%	3,352,682.77 9,734.85	11.62% (168,152.46)	Aaa/AA+ AAA	5.91 5.04
CASH									
CCYUSD	Receivable	17,406.75	-- 0.00%	17,406.75 17,406.75	1.00 0.00%	17,406.75 0.00	0.06% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		17,406.75	0.00%	17,406.75	0.00%	0.00	0.00	AAA	0.00
CORPORATE									

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	264,000.00	07/23/2021 0.86%	273,720.48 266,150.67	97.00 5.57%	256,080.83 814.00	0.89% (10,069.84)	A2/A- AA-	0.84 0.81
037833DT4	APPLE INC 1.125 05/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,969.22	96.50 5.32%	96,504.36 156.25	0.33% (3,464.86)	Aaa/AA+ NA	0.86 0.84
92826CAD4	VISA INC 3.15 12/14/2025	300,000.00	01/28/2022 1.76%	314,679.00 304,889.30	97.25 5.13%	291,758.57 446.25	1.01% (13,130.73)	Aa3/AA- NA	1.46 1.40
89114QCP1	TORONTO-DOMINION BANK 0.75 01/06/2026	150,000.00	02/08/2022 2.14%	142,146.00 146,948.73	93.42 5.32%	140,129.71 546.88	0.49% (6,819.01)	A1/A AA-	1.52 1.47
78016EZQ3	ROYAL BANK OF CANADA 1.2 04/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,193.23	92.89 5.34%	139,336.78 320.00	0.48% (10,856.45)	A1/A AA-	1.82 1.76
023135BX3	AMAZON.COM INC 1.0 05/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 464,251.93	93.03 4.95%	432,600.78 632.92	1.50% (31,651.15)	A1/AA AA-	1.87 1.81
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	75,000.00	06/16/2021 1.07%	75,299.25 75,110.90	92.96 5.14%	69,717.72 110.21	0.24% (5,393.19)	A2/A+ A	1.87 1.81
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,945.58	92.61 5.12%	291,713.80 127.97	1.01% (23,231.78)	A1/A+ A+	1.97 1.90
931142ERO	WALMART INC 1.05 09/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,937.28	92.18 4.81%	69,137.78 227.50	0.24% (5,799.49)	Aa2/AA AA	2.22 2.14
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	300,000.00	01/13/2022 1.82%	315,051.00 307,066.03	95.27 5.05%	285,820.89 737.50	0.99% (21,245.14)	Aa3/A WR	2.42 2.29
87612EBM7	TARGET CORP 1.95 01/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,852.40	93.06 4.89%	158,202.37 1,528.58	0.55% (11,650.02)	A2/A A	2.54 2.41
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,971.13	93.27 5.18%	191,195.31 1,646.26	0.66% (13,775.82)	A2/A- A	2.67 2.52
89114Tzt2	TORONTO-DOMINION BANK 2.8 03/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 323,613.23	93.89 5.26%	305,136.81 2,805.83	1.06% (18,476.42)	A1/A NA	2.69 2.52
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,964.57	93.74 4.79%	323,393.66 2,336.42	1.12% (21,570.91)	Aa2/AA A+	2.71 2.56
89236TJZ9	TOYOTA MOTOR CREDIT CORP 3.05 03/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,990.44	94.96 5.05%	185,180.47 1,635.56	0.64% (9,809.97)	A1/A+ A+	2.73 2.55
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	400,000.00	08/10/2022 4.36%	363,548.00 381,377.00	93.32 5.77%	373,283.36 1,209.80	1.29% (8,093.64)	A1/A- AA-	2.81 1.74
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	125,000.00	05/05/2022 4.03%	124,797.50 124,884.33	97.61 4.90%	122,017.52 708.33	0.42% (2,866.81)	A2/A+ A+	2.86 2.65
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,034.58	96.77 4.92%	125,803.78 614.61	0.44% (4,230.80)	A2/A+ A	2.87 2.67

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61747YEC5	MORGAN STANLEY 1.512 07/20/2027	250,000.00	08/15/2022 4.28%	225,837.50 236,888.18	92.45 5.70%	231,125.98 1,690.50	0.80% (5,762.21)	A1/A- A+	3.05 1.96
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	350,000.00	09/02/2022 3.95%	344,414.00 346,471.51	96.24 4.91%	336,856.98 4,865.00	1.17% (9,614.53)	A2/A A+	3.12 2.86
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	395,000.00	-- 4.77%	376,127.65 381,146.92	95.18 5.16%	375,963.50 6,648.07	1.30% (5,183.43)	A3/A- WR	3.54 3.21
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	150,000.00	02/06/2023 4.97%	143,926.50 146,040.64	96.38 5.85%	144,575.36 2,565.27	0.50% (1,465.29)	A1/A- AA-	3.56 2.35
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	180,000.00	06/06/2023 4.63%	178,187.40 178,578.47	98.22 4.91%	176,789.96 1,012.00	0.61% (1,788.51)	Aa2/A+ AA-	3.88 3.50
74340XCG4	PROLOGIS LP 4.875 06/15/2028	220,000.00	-- 5.00%	218,836.50 219,073.03	99.51 5.01%	218,923.47 476.67	0.76% (149.56)	A3/A NA	3.96 3.55
91324PEU2	UNITEDHEALTH GROUP INC 4.25 01/15/2029	300,000.00	01/23/2024 4.60%	295,404.00 295,803.65	97.37 4.90%	292,115.72 5,879.17	1.01% (3,687.94)	A2/A+ A	4.54 3.99
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	300,000.00	01/23/2024 4.61%	298,473.00 298,605.71	98.30 4.92%	294,905.13 6,487.50	1.02% (3,700.58)	A1/A A+	4.55 3.97
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	365,000.00	01/24/2024 4.64%	364,405.05 364,454.55	98.90 4.87%	360,998.17 7,042.47	1.25% (3,456.37)	A1/A+ NA	4.59 4.01
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	250,000.00	05/24/2024 5.15%	247,875.00 247,916.03	99.53 5.07%	248,822.80 5,568.75	0.86% 906.76	A1/A AA-	4.59 3.97
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	300,000.00	05/24/2024 5.05%	278,523.00 278,917.18	93.37 4.94%	280,112.66 1,692.50	0.97% 1,195.48	A2/A NA	4.84 4.35
74456QBY1	PUBLIC SERVICE ELECTRIC AND GAS CO 3.2 05/15/2029	400,000.00	06/21/2024 4.81%	372,260.00 372,368.72	92.55 4.94%	370,204.02 1,635.56	1.28% (2,164.71)	A1/A NA	4.87 4.41
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	150,000.00	06/20/2024 4.90%	151,624.50 151,615.26	100.84 4.96%	151,256.40 600.83	0.52% (358.87)	Aa2/A+ AA-	4.96 4.19
437076DC3	HOME DEPOT INC 4.75 06/25/2029	300,000.00	06/20/2024 4.84%	298,788.00 298,791.98	99.42 4.88%	298,253.06 237.50	1.03% (538.93)	A2/A A	4.99 4.39
Total Corporate		7,999,000.00	3.42%	7,874,031.03 7,895,822.41	95.55 5.10%	7,637,917.71 63,006.65	26.47% (257,904.70)	A1/A A+	3.20 2.82
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	30,292.84	-- 4.91%	30,292.84 30,292.84	1.00 4.91%	30,292.84 0.00	0.10% 0.00	Aaa/ AAAm AAA	0.00 0.00

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Money Market Fund		30,292.84	4.91%	30,292.84 30,292.84	1.00 4.91%	30,292.84 0.00	0.10% 0.00	Aaa/ AAAm AAA	0.00 0.00
MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	200,000.00	06/30/2022 3.54%	180,128.00 188,556.79	91.10 4.79%	182,208.00 736.11	0.63% (6,348.79)	Aa1/AA+ AA+	2.71 2.59
Total Municipal Bonds		200,000.00	3.54%	180,128.00 188,556.79	91.10 4.79%	182,208.00 736.11	0.63% (6,348.79)	Aa1/AA+ AA+	2.71 2.59
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 304,496.63	93.15 4.88%	284,104.88 526.34	0.98% (20,391.75)	Aaa/AAA NA	1.80 1.75
Total Supranational		305,000.00	0.97%	303,603.10 304,496.63	93.15 4.88%	284,104.88 526.34	0.98% (20,391.75)	Aaa/AAA NA	1.80 1.75
US TREASURY									
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	350,000.00	05/29/2019 2.14%	352,419.92 350,514.53	96.43 4.97%	337,490.23 1,005.77	1.17% (13,024.29)	Aaa/AA+ AA+	1.38 1.33
912828R36	UNITED STATES TREASURY 1.625 05/15/2026	500,000.00	-- 2.20%	475,523.49 494,857.88	94.41 4.77%	472,070.31 1,037.70	1.64% (22,787.57)	Aaa/AA+ AA+	1.87 1.81
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,702.15	91.99 4.70%	137,988.28 391.48	0.48% (11,713.87)	Aaa/AA+ AA+	2.08 2.02
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	100,000.00	12/18/2019 1.85%	98,507.81 99,505.42	93.59 4.66%	93,589.84 408.47	0.32% (5,915.57)	Aaa/AA+ AA+	2.25 2.16
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	600,000.00	-- 1.13%	592,710.94 596,692.63	92.04 4.64%	552,210.94 1,319.67	1.91% (44,481.69)	Aaa/AA+ AA+	2.25 2.18
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 550,338.80	91.44 4.57%	498,334.38 2,049.30	1.73% (52,004.43)	Aaa/AA+ AA+	2.67 2.57
91282CAH4	UNITED STATES TREASURY 0.5 08/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 147,973.78	88.29 4.51%	132,439.45 250.68	0.46% (15,534.33)	Aaa/AA+ AA+	3.17 3.07
91282CAL5	UNITED STATES TREASURY 0.375 09/30/2027	300,000.00	10/25/2021 1.32%	283,792.97 291,121.69	87.67 4.49%	263,015.63 282.79	0.91% (28,106.06)	Aaa/AA+ AA+	3.25 3.16

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9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	300,000.00	11/07/2019 1.90%	307,957.03 303,346.90	93.02 4.50%	279,070.31 862.09	0.97% (24,276.58)	Aaa/AA+ AA+	3.38 3.18
91282CBB6	UNITED STATES TREASURY 0.625 12/31/2027	625,000.00	03/29/2021 1.29%	597,875.98 610,948.73	87.63 4.48%	547,705.08 10.61	1.90% (63,243.65)	Aaa/AA+ AA+	3.50 3.39
91282CBJ9	UNITED STATES TREASURY 0.75 01/31/2028	550,000.00	03/12/2021 1.27%	530,857.42 540,028.79	87.80 4.47%	482,925.78 1,722.53	1.67% (57,103.01)	Aaa/AA+ AA+	3.59 3.45
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,272.78	87.61 4.41%	262,839.84 1,128.06	0.91% (37,432.94)	Aaa/AA+ AA+	4.17 3.97
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	150,000.00	10/19/2022 4.33%	140,349.61 143,047.19	94.96 4.40%	142,435.55 598.68	0.49% (611.64)	Aaa/AA+ AA+	4.38 4.01
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	350,000.00	05/28/2020 0.67%	380,009.77 366,685.97	87.63 4.34%	306,701.17 2,140.63	1.06% (59,984.80)	Aaa/AA+ AA+	5.13 4.79
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 117,308.40	94.31 4.37%	113,175.00 1,253.40	0.39% (4,133.40)	Aaa/AA+ AA+	5.17 4.65
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,897.44	98.31 4.36%	137,632.03 943.48	0.48% (2,265.41)	Aaa/AA+ AA+	5.34 4.72
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	280,000.00	05/11/2023 3.37%	282,318.75 281,939.73	95.61 4.36%	267,706.25 1,651.09	0.93% (14,233.48)	Aaa/AA+ AA+	5.83 5.17
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	615,000.00	-- 0.90%	599,593.95 605,370.91	80.83 4.36%	497,116.99 490.91	1.72% (108,253.92)	Aaa/AA+ AA+	5.87 5.64
91282CAV3	UNITED STATES TREASURY 0.875 11/15/2030	625,000.00	-- 1.29%	600,808.59 609,160.84	80.89 4.34%	505,541.99 698.45	1.75% (103,618.85)	Aaa/AA+ AA+	6.38 6.05
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	800,000.00	01/23/2024 4.10%	783,437.50 784,477.15	96.60 4.36%	772,812.50 81.52	2.68% (11,664.66)	Aaa/AA+ AA+	6.50 5.69
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	600,000.00	02/23/2024 4.33%	588,093.75 588,686.48	97.99 4.35%	587,929.69 10,021.98	2.04% (756.79)	Aaa/AA+ AA+	6.59 5.63
91282CKC4	UNITED STATES TREASURY 4.25 02/28/2031	500,000.00	03/20/2024 4.27%	499,277.34 499,306.42	99.41 4.35%	497,050.78 7,102.58	1.72% (2,255.64)	Aaa/AA+ AA+	6.67 5.67
91282CKF7	UNITED STATES TREASURY 4.125 03/31/2031	500,000.00	04/10/2024 4.53%	488,125.00 488,502.95	98.68 4.35%	493,417.97 5,184.43	1.71% 4,915.02	Aaa/AA+ AA+	6.75 5.77
91282CKN0	UNITED STATES TREASURY 4.625 04/30/2031	250,000.00	05/03/2024 4.49%	251,962.89 251,919.78	101.61 4.35%	254,023.44 1,948.03	0.88% 2,103.65	Aaa/AA+ AA+	6.83 5.78
91282CFF3	UNITED STATES TREASURY 2.75 08/15/2032	120,000.00	08/29/2022 3.09%	116,484.38 117,132.81	88.99 4.37%	106,785.94 1,242.03	0.37% (10,346.87)	Aaa/AA+ AA+	8.13 7.04
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	770,000.00	-- 3.75%	753,941.41 756,066.90	93.73 4.38%	721,694.53 10,143.27	2.50% (34,372.37)	Aaa/AA+ AA+	8.63 7.22

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91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	300,000.00	06/14/2023 3.78%	290,050.78 291,087.79	92.68 4.38%	278,027.34 1,293.14	0.96% (13,060.44)	Aaa/AA+ AA+	8.87 7.49
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	130,000.00	09/25/2023 4.50%	123,545.70 124,044.38	96.20 4.38%	125,064.06 1,895.98	0.43% 1,019.68	Aaa/AA+ AA+	9.13 7.46
Total US Treasury		10,720,000.00	2.56%	10,548,660.02 10,599,939.22	92.38 4.46%	9,866,795.30 57,158.76	34.19% (733,143.92)	Aaa/AA+ AA+	5.13 4.58
Total Portfolio		30,859,873.56	2.74%	30,443,477.98 30,538,834.28	93.56 4.75%	28,854,749.06 157,320.14	100.00% (1,684,085.23)	Aa2/AA- AA	4.06 3.58
Total Market Value + Accrued						29,012,069.20			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Short Term | Account #170 | As of July 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of July 31, 2024

Portfolio Characteristics

Average Modified Duration	2.61
Average Coupon	3.12%
Average Purchase YTM	3.46%
Average Market YTM	4.47%
Average Quality	AA
Average Final Maturity	3.01
Average Life	2.69

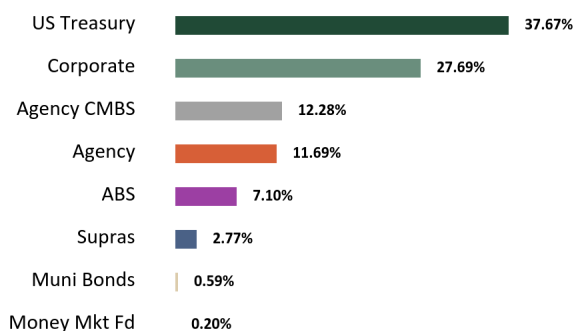
Account Summary

	Beg. Values as of 07/01/2024	End Values as of 07/31/2024
Market Value	49,968,600.08	50,720,596.94
Accrued Interest	337,143.89	337,145.76
Total Market Value	50,305,743.97	51,057,742.70
Income Earned	105,919.09	179,721.02
Cont/WD	0.00	0.00
Par	51,613,715.29	51,711,528.32
Book Value	51,142,249.06	51,260,867.41
Cost Value	50,922,920.74	51,024,359.16

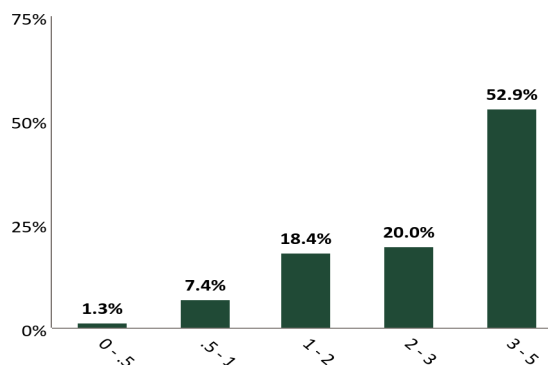
Top Issuers

United States	37.67%
FHLMC	15.10%
Farm Credit System	4.77%
FNMA	4.09%
American Express Credit Master Trust	1.99%
Bank of America Corporation	1.86%
Royal Bank of Canada	1.81%
International Bank for Recon and Dev	1.71%

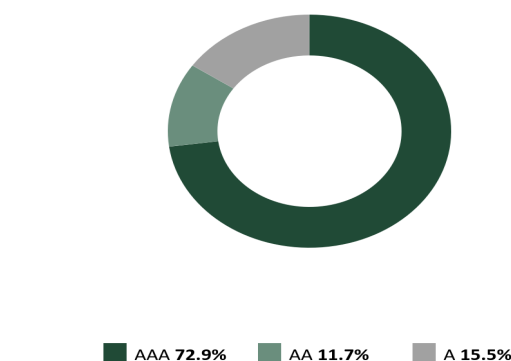
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/98)
NCCSIF Short Term Acct	1.50%	3.08%	2.77%	5.81%	3.14%	0.61%	1.55%	1.66%	3.40%
Benchmark Return*	1.47%	3.08%	2.30%	5.39%	2.26%	0.02%	1.09%	1.32%	3.06%
Secondary Benchmark Return*	1.48%	3.09%	2.39%	5.53%	2.39%	0.09%	1.18%	1.42%	3.16%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 08/02/2024 11:27:30 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

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STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	12.2	Compliant	
Max % Issuer (MV)	30.0	12.2	Compliant	
Max Maturity (Years)	5.0	4.5	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	7.1	Compliant	
Max % Issuer (MV)	5.0	2.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	27.8	Compliant	
Max % Issuer (MV)	5.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	11.7	Compliant	
Max % Issuer (MV)	30.0	4.8	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.2	Compliant	
Max % Issuer (MV)	20.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.8	Compliant	
Max % Issuer (MV)	10.0	1.7	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	37.7	Compliant	
Max Maturity (Years)	10	4	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of July 31, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(85,328.86)
Fiscal Year to Date	(85,328.86)

Purchases

Month to Date	1,567,010.61
Fiscal Year to Date	1,567,010.61

Sales

Month to Date	(1,316,160.00)
Fiscal Year to Date	(1,316,160.00)

Interest Received

Month to Date	166,031.58
Fiscal Year to Date	166,031.58

Purchased / Sold Interest

Month to Date	38.84
Fiscal Year to Date	38.84

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	51,142,249.06	51,142,249.06
Maturities/Calls	0.00	0.00
Principal Paydowns	(85,328.86)	(85,328.86)
Purchases	1,567,010.61	1,567,010.61
Sales	(1,316,160.00)	(1,316,160.00)
Change in Cash, Payables, Receivables	(34,423.02)	(34,423.02)
Amortization/Accretion	13,648.73	13,648.73
Realized Gain (Loss)	(26,129.11)	(26,129.11)
Ending Book Value	51,260,867.41	51,260,867.41

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	49,968,600.08	49,968,600.08
Maturities/Calls	0.00	0.00
Principal Paydowns	(85,328.86)	(85,328.86)
Purchases	1,567,010.61	1,567,010.61
Sales	(1,316,160.00)	(1,316,160.00)
Change in Cash, Payables, Receivables	(34,423.02)	(34,423.02)
Amortization/Accretion	13,648.73	13,648.73
Change in Net Unrealized Gain (Loss)	633,378.52	633,378.52
Realized Gain (Loss)	(26,129.11)	(26,129.11)
Ending Market Value	50,720,596.94	50,720,596.94

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
89239BAC5	TAOT 2021-C A3 0.43 01/15/2026	91,047.81	12/17/2021 1.04%	90,151.55 90,785.85	98.66 3.89%	89,828.36 17.40	0.18% (957.50)	Aaa/AAA NA	1.46 0.39
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	51,804.19	-- 1.71%	51,106.22 51,558.63	98.20 4.47%	50,870.35 12.66	0.10% (688.29)	Aaa/NA AAA	1.48 0.50
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	30,970.98	07/13/2021 0.53%	30,968.21 30,970.17	98.35 4.58%	30,461.15 7.16	0.06% (509.02)	Aaa/NA AAA	1.62 0.40
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	31,862.69	11/09/2021 0.71%	31,862.02 31,862.47	98.24 4.11%	31,301.02 10.05	0.06% (561.45)	NA/AAA AAA	1.71 0.52
44935FAD6	HART 2021-C A3 0.74 05/15/2026	21,476.81	11/09/2021 0.75%	21,472.02 21,475.25	98.60 3.79%	21,175.59 7.06	0.04% (299.67)	NA/AAA AAA	1.79 0.46
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	107,662.23	02/15/2022 1.89%	107,646.04 107,656.13	98.17 4.70%	105,691.55 89.96	0.21% (1,964.58)	Aaa/AAA NA	1.79 0.65
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	68,525.27	05/10/2022 3.23%	68,521.70 68,523.71	98.88 4.69%	67,761.05 36.66	0.13% (762.66)	Aaa/AAA NA	2.07 0.77
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	74,570.61	03/10/2022 2.34%	74,554.12 74,563.51	98.36 5.05%	73,346.70 76.89	0.14% (1,216.81)	Aaa/NA AAA	2.13 0.60
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	28,471.85	10/13/2021 0.68%	28,471.12 28,471.59	97.95 3.91%	27,887.80 8.07	0.05% (583.79)	Aaa/AAA NA	2.13 0.64
448977AD0	HART 2022-A A3 2.22 10/15/2026	89,305.28	03/09/2022 2.23%	89,301.84 89,303.83	98.31 4.56%	87,793.82 88.11	0.17% (1,510.01)	NA/AAA AAA	2.21 0.73
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	36,800.86	01/11/2022 1.27%	36,797.66 36,799.57	98.07 3.99%	36,092.07 19.32	0.07% (707.50)	NA/AAA AAA	2.30 0.71
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	125,891.99	07/12/2022 3.77%	125,879.97 125,885.65	98.87 5.14%	124,463.17 209.26	0.25% (1,422.48)	Aaa/NA AAA	2.55 0.84
02582JIT8	AMXCA 2022-2 A 05/17/2027	615,000.00	-- 4.05%	605,356.10 611,053.97	98.62 5.21%	606,524.93 926.60	1.20% (4,529.04)	NA/AAA AAA	0.79 0.76
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	340,000.00	10/12/2022 5.15%	339,973.62 339,984.21	99.87 5.29%	339,550.32 769.16	0.67% (433.90)	Aaa/NA AAA	2.87 0.98
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	180,000.00	05/07/2024 5.85%	179,989.54 179,990.23	100.95 4.96%	181,712.52 296.45	0.36% 1,722.29	NA/AAA AAA	2.97 1.64
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	130,000.00	05/17/2024 5.73%	129,984.79 129,985.59	101.20 4.86%	131,560.38 307.38	0.26% 1,574.79	Aaa/NA AAA	3.47 1.93
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	530,000.00	09/07/2023 5.17%	529,853.08 529,878.89	101.16 4.72%	536,174.18 1,215.47	1.06% 6,295.29	NR/AAA AAA	4.13 1.96

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
437930AC4	HONDO-242-A3 5.27 11/20/2028	170,000.00	05/14/2024 5.27%	169,979.35 169,980.25	101.28 4.79%	172,178.99 323.52	0.34% 2,198.74	NA/AAA AAA	4.31 2.00
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	225,000.00	06/04/2024 5.24%	224,965.82 224,966.83	101.11 4.79%	227,496.92 194.25	0.45% 2,530.08	Aaa/AAA NA	4.57 2.05
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	395,000.00	04/16/2024 5.30%	394,919.03 394,923.48	101.93 4.62%	402,607.90 918.16	0.79% 7,684.42	NA/AAA AAA	4.71 2.47
05522RDJ4	BACCT 2024-1 A 4.93 03/15/2029	255,000.00	06/06/2024 4.93%	254,985.70 254,986.10	101.24 4.60%	258,165.06 558.73	0.51% 3,178.96	Aaa/AAA NA	4.62 2.55
Total ABS		3,598,390.57	4.40%	3,586,739.51 3,593,605.94	100.14 4.83%	3,602,643.81 6,092.32	7.10% 9,037.87	Aaa/AAA AAA	3.06 1.48

AGENCY									
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,950.23	98.14 5.09%	593,752.96 4,260.21	1.17% (11,197.27)	Aaa/AA+ AA+	0.54 0.51
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,858.37	96.94 4.97%	460,460.93 816.41	0.91% (14,397.44)	Aaa/AA+ AA+	0.73 0.71
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	565,000.00	-- 0.47%	565,574.15 565,125.68	96.33 4.82%	544,260.41 345.28	1.07% (20,865.27)	Aaa/AA+ AA+	0.88 0.86
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 319,690.72	95.84 4.81%	306,679.24 33.33	0.60% (13,011.48)	Aaa/AA+ AA+	0.97 0.95
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	560,000.00	-- 0.46%	557,801.20 559,523.90	95.55 4.70%	535,060.94 910.00	1.05% (24,462.96)	Aaa/AA+ AA+	1.07 1.04
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	555,000.00	-- 0.44%	553,354.65 554,616.31	95.27 4.67%	528,731.19 740.00	1.04% (25,885.12)	Aaa/AA+ AA+	1.15 1.12
3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 09/30/2025	1,000,000.00	09/23/2022 4.31%	998,270.00 999,329.15	99.60 4.60%	995,997.14 14,284.72	1.96% (3,332.01)	Aaa/AA+ AA+	1.17 1.11
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	565,000.00	-- 0.56%	563,434.90 564,603.61	95.00 4.61%	536,742.59 659.17	1.06% (27,861.02)	Aaa/AA+ AA+	1.27 1.23
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	725,000.00	05/05/2023 3.55%	735,512.50 732,898.86	99.44 4.04%	720,915.31 7,491.67	1.42% (11,983.55)	Aaa/AA+ AA+	3.74 3.41
3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/17/2028	700,000.00	07/20/2023 4.18%	702,212.00 701,754.55	100.67 4.06%	704,714.44 1,156.94	1.39% 2,959.89	Aaa/AA+ AA+	3.96 3.61

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Agency		6,070,000.00	2.06%	6,073,121.45 6,077,351.38	97.69 4.59%	5,927,315.16 30,697.73	11.69% (150,036.23)	Aaa/AA+ AA+	1.68 1.57
AGENCY CMBS									
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	465,611.17	12/15/2021 1.09%	490,128.51 467,078.84	99.40 5.20%	462,833.15 1,230.38	0.91% (4,245.70)	Aaa/AA+ AAA	0.24 0.19
3137BPW21	FHMS K-055 A2 2.673 03/25/2026	170,000.00	12/15/2021 1.35%	178,705.86 173,278.90	96.75 4.86%	164,478.64 378.68	0.32% (8,800.27)	Aaa/AA+ AAA	1.65 1.48
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	523,000.00	12/15/2021 1.40%	548,700.55 534,643.26	95.99 4.58%	502,052.12 1,100.48	0.99% (32,591.14)	Aaa/AA+ AAA	2.24 2.00
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	738,616.30	09/23/2022 4.37%	710,254.58 723,022.09	97.12 4.75%	717,378.35 2,060.12	1.41% (5,643.75)	Aaa/AA+ AAA	2.32 2.07
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	680,000.00	09/23/2022 4.39%	654,181.25 665,318.32	97.41 4.64%	662,371.88 1,943.67	1.31% (2,946.44)	Aaa/AA+ AAA	2.49 2.20
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	749,732.75	09/23/2022 4.27%	713,446.86 726,987.02	96.39 4.52%	722,675.57 1,991.17	1.42% (4,311.44)	Aaa/AAA AA+	3.15 2.83
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	500,000.00	03/29/2023 4.28%	481,953.13 487,103.32	96.83 4.54%	484,163.00 1,435.00	0.95% (2,940.32)	Aaa/AA+ AAA	3.40 3.08
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	600,000.00	04/11/2023 4.06%	587,625.00 591,036.56	97.27 4.54%	583,593.72 1,800.00	1.15% (7,442.84)	Aaa/AA+ AAA	3.49 3.14
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	1,000,000.00	-- 4.31%	959,843.75 969,968.81	96.52 4.54%	965,180.30 2,791.67	1.90% (4,788.51)	Aaa/AA+ AAA	3.49 3.12
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	400,000.00	08/17/2023 4.93%	381,750.00 385,358.17	97.97 4.51%	391,897.00 1,284.67	0.77% 6,538.83	Aaa/AA+ AAA	3.90 3.43
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	200,000.00	03/25/2024 4.61%	180,109.38 181,549.74	91.54 4.49%	183,087.98 376.67	0.36% 1,538.24	Aaa/AA+ AAA	4.49 4.09
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	400,000.00	05/21/2024 4.83%	381,125.00 381,898.84	97.20 4.48%	388,782.60 1,230.00	0.77% 6,883.76	Aaa/AA+ AA+	4.49 3.98
Total Agency CMBS		6,426,960.22	3.82%	6,267,823.87 6,287,243.88	96.93 4.63%	6,228,494.31 17,622.49	12.28% (58,749.57)	Aaa/AA+ AAA	2.93 2.62
CASH									
CCYUSD	Receivable	515.99	-- 0.00%	515.99 515.99	1.00 0.00%	515.99 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		515.99	0.00%	515.99	1.00 0.00%	515.99 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CORPORATE									
023135BX3	AMAZON.COM INC 1.0 05/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 439,324.41	94.14 4.46%	414,215.22 965.56	0.82% (25,109.20)	A1/AA AA-	1.78 1.73
808513BR5	CHARLES SCHWAB CORP 1.15 05/13/2026	200,000.00	12/15/2021 1.48%	197,152.00 198,848.76	93.52 4.99%	187,043.86 498.33	0.37% (11,804.89)	A2/A- A	1.78 1.72
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	355,000.00	-- 1.09%	355,928.75 355,335.58	94.04 4.66%	333,838.58 861.86	0.66% (21,497.00)	A2/A+ A	1.79 1.73
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,950.41	93.73 4.65%	281,176.51 403.13	0.55% (18,773.90)	A1/A+ A+	1.88 1.82
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	350,000.00	-- 1.42%	349,042.00 349,683.41	96.57 5.97%	337,977.97 538.59	0.67% (11,705.44)	A1/A- AA-	1.88 0.86
594918BR4	MICROSOFT CORP 2.4 08/08/2026	350,000.00	12/21/2021 1.37%	365,442.00 356,236.75	96.20 4.39%	336,693.20 4,036.67	0.66% (19,543.55)	Aaa/AAA WR	2.02 1.92
89114TZGO	TORONTO-DOMINION BANK 1.25 09/10/2026	200,000.00	12/15/2021 1.66%	196,202.00 198,307.60	92.96 4.80%	185,919.31 979.17	0.37% (12,388.29)	A1/A AA-	2.11 2.03
037833DN7	APPLE INC 2.05 09/11/2026	270,000.00	-- 1.50%	276,565.80 272,780.76	95.16 4.48%	256,920.73 2,152.50	0.51% (15,860.03)	Aaa/AA+ NA	2.11 2.01
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	280,000.00	09/13/2021 1.27%	279,661.20 279,856.20	92.83 4.84%	259,934.73 1,322.22	0.51% (19,921.47)	A2/A- AA-	2.13 2.04
931142ERO	WALMART INC 1.05 09/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,943.71	93.33 4.37%	65,327.99 273.58	0.13% (4,615.71)	Aa2/AA AA	2.13 2.06
78016EZZ3	ROYAL BANK OF CANADA 1.4 11/02/2026	200,000.00	12/15/2021 1.73%	196,850.00 198,544.38	92.99 4.71%	185,983.92 692.22	0.37% (12,560.47)	A1/A AA-	2.26 2.17
87612EBM7	TARGET CORP 1.95 01/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,827.96	94.27 4.44%	193,261.15 177.67	0.38% (11,566.81)	A2/A A	2.46 2.35
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,921.83	94.34 4.80%	132,069.10 1,410.11	0.26% (7,852.73)	A2/A- A	2.59 2.44
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,959.22	94.89 4.38%	389,062.30 3,562.44	0.77% (20,896.92)	Aa2/AA A+	2.62 2.48
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	300,000.00	09/23/2022 5.70%	261,462.00 280,718.59	94.39 5.46%	283,159.59 1,301.85	0.56% 2,441.00	A1/A- AA-	2.73 1.66
06051GHT9	BANK OF AMERICA CORP 3.559 04/23/2027	620,000.00	-- 5.10%	589,716.56 604,984.61	97.51 5.62%	604,533.20 6,006.80	1.19% (451.41)	A1/A- AA-	2.73 1.63
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	330,000.00	-- 3.89%	331,518.15 330,867.45	98.67 4.51%	325,619.87 2,970.00	0.64% (5,247.57)	A2/A+ A+	2.77 2.57

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	155,000.00	05/17/2022 3.69%	155,073.50 155,040.52	97.93 4.50%	151,790.61 1,210.72	0.30% (3,249.91)	A2/A+ A	2.79 2.60
89115A2C5	TORONTO-DOMINION BANK 4.108 06/08/2027	550,000.00	-- 4.60%	538,655.75 543,124.69	98.31 4.75%	540,682.35 3,326.34	1.07% (2,442.34)	A1/A NA	2.85 2.64
61747YEC5	MORGAN STANLEY 1.512 07/20/2027	600,000.00	09/23/2022 5.67%	517,038.00 555,836.78	93.53 5.41%	561,172.72 277.20	1.11% 5,335.94	A1/A- A+	2.97 1.90
78016FZS6	ROYAL BANK OF CANADA 4.24 08/03/2027	225,000.00	09/23/2022 5.10%	216,670.50 219,840.51	98.84 4.66%	222,391.01 4,717.00	0.44% 2,550.50	A1/A AA-	3.01 2.73
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	225,000.00	09/23/2022 4.74%	213,781.50 218,029.40	97.62 4.45%	219,649.71 3,802.50	0.43% 1,620.31	A2/A A+	3.03 2.79
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	500,000.00	09/23/2022 4.67%	488,405.00 492,713.17	99.14 4.45%	495,717.83 7,838.89	0.98% 3,004.66	A1/A A+	3.13 2.85
74340XBV2	PROLOGIS LP 3.375 12/15/2027	400,000.00	01/10/2023 4.54%	379,460.00 385,937.30	96.21 4.60%	384,853.85 1,725.00	0.76% (1,083.44)	A3/A NA	3.38 3.13
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	250,000.00	02/27/2023 4.89%	253,862.50 252,736.93	102.60 4.45%	256,495.78 6,052.08	0.51% 3,758.84	A2/A+ A	3.54 3.07
57636QAW4	MASTERCARD INC 4.875 03/09/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,786.89	101.97 4.28%	311,009.73 5,864.90	0.61% 6,222.83	Aa3/A+ NA	3.61 3.15
74340XCG4	PROLOGIS LP 4.875 06/15/2028	240,000.00	07/25/2023 5.06%	238,084.80 238,482.86	100.99 4.59%	242,370.47 1,495.00	0.48% 3,887.61	A3/A NA	3.88 3.41
78016HZS2	ROYAL BANK OF CANADA 5.2 08/01/2028	500,000.00	09/12/2023 5.50%	493,525.00 494,694.35	102.28 4.57%	511,396.76 13,000.00	1.01% 16,702.41	A1/A AA-	4.00 3.50
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	500,000.00	01/23/2024 4.61%	480,390.00 482,594.81	96.81 4.51%	484,030.98 7,604.17	0.95% 1,436.16	A1/A WR	4.09 3.68
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	500,000.00	01/23/2024 4.55%	487,070.00 488,461.67	97.99 4.47%	489,957.24 4,169.44	0.97% 1,495.57	Aa3/A NA	4.29 3.86
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	635,000.00	01/24/2024 4.64%	633,964.95 634,068.63	100.46 4.49%	637,928.85 81.14	1.26% 3,860.22	A1/A+ NA	4.50 4.03
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	650,000.00	02/15/2024 5.16%	638,313.00 639,358.54	99.98 4.75%	649,857.57 16,723.96	1.28% 10,499.03	A3/A- NA	4.54 3.94
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	270,000.00	02/21/2024 4.86%	269,905.50 269,913.62	101.86 4.39%	275,031.50 5,638.13	0.54% 5,117.88	A1/AA- NA	4.57 3.92
09290DAA9	BLACKROCK FUNDING INC 4.7 03/14/2029	560,000.00	03/05/2024 4.74%	558,986.40 559,064.11	101.09 4.44%	566,081.19 10,016.22	1.12% 7,017.08	Aa3/AA- NA	4.62 3.98
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	500,000.00	05/21/2024 5.00%	501,040.00 500,999.98	102.15 4.54%	510,768.16 5,260.42	1.01% 9,768.18	A1/A+ A+	4.79 4.18

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 06/11/2029	250,000.00	06/07/2024 5.04%	247,945.00 248,002.40	101.51 4.50%	253,775.11 1,684.03	0.50% 5,772.71	A1/A A+	4.86 4.27
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	500,000.00	06/13/2024 4.82%	506,932.32 506,755.37	102.55 4.56%	512,747.35 4,148.61	1.01% 5,991.98	Aa2/A+ AA-	4.87 4.12
437076DC3	HOME DEPOT INC 4.75 06/25/2029	525,000.00	06/17/2024 4.88%	522,006.75 522,067.40	101.23 4.47%	531,471.69 2,493.75	1.05% 9,404.28	A2/A A	4.90 4.25
713448FX1	PEPSICO INC 4.5 07/17/2029	460,000.00	07/15/2024 4.53%	459,287.00 459,292.86	100.86 4.31%	463,948.51 805.00	0.91% 4,655.65	A1/A+ NA	4.96 4.33
Total Corporate		14,320,000.00	4.02%	14,066,899.38 14,161,894.42	98.19 4.67%	14,045,866.18 136,087.19	27.69% (116,028.24)	A1/A A+	3.45 2.98
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	100,661.54	-- 4.91%	100,661.54 100,661.54	1.00 4.91%	100,661.54 0.00	0.20% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		100,661.54	4.91%	100,661.54 100,661.54	1.00 4.91%	100,661.54 0.00	0.20% 0.00	Aaa/ AAAm AAA	0.00 0.00
MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	325,000.00	06/17/2022 3.85%	288,284.75 304,675.86	92.39 4.35%	300,261.00 1,534.72	0.59% (4,414.86)	Aa1/AA+ AA+	2.62 2.52
Total Municipal Bonds		325,000.00	3.85%	288,284.75 304,675.86	92.39 4.35%	300,261.00 1,534.72	0.59% (4,414.86)	Aa1/AA+ AA+	2.62 2.52
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	910,000.00	-- 1.00%	892,819.20 904,505.56	95.09 4.61%	865,322.18 1,175.42	1.71% (39,183.38)	Aaa/AAA NA	1.24 1.21
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 574,095.73	94.16 4.44%	541,429.22 1,411.55	1.07% (32,666.51)	Aaa/AAA NA	1.72 1.67
Total Supranational		1,485,000.00	0.99%	1,465,185.70 1,478,601.28	94.73 4.55%	1,406,751.39 2,586.96	2.77% (71,849.89)	Aaa/AAA NA	1.43 1.39

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US TREASURY									
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	100,000.00	12/15/2021 0.99%	100,031.25 100,003.88	98.48 5.12%	98,483.59 128.42	0.19% (1,520.29)	Aaa/AA+ AA+	0.38 0.37
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 450,810.76	97.79 5.01%	440,047.26 2,118.55	0.87% (10,763.50)	Aaa/AA+ AA+	0.58 0.57
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	235,000.00	04/08/2022 2.70%	228,702.73 233,667.43	98.06 4.94%	230,430.81 1,553.36	0.45% (3,236.62)	Aaa/AA+ AA+	0.62 0.61
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 565,675.95	97.13 4.93%	548,782.73 949.39	1.08% (16,893.21)	Aaa/AA+ AA+	0.67 0.65
91282CFK2	UNITED STATES TREASURY 3.5 09/15/2025	1,200,000.00	09/26/2022 4.27%	1,174,312.50 1,190,284.25	98.75 4.65%	1,184,953.13 15,864.13	2.34% (5,331.12)	Aaa/AA+ AA+	1.13 1.07
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 573,268.00	95.06 4.65%	546,609.38 483.09	1.08% (26,658.62)	Aaa/AA+ AA+	1.17 1.14
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 573,387.43	94.78 4.59%	544,992.19 363.28	1.07% (28,395.24)	Aaa/AA+ AA+	1.25 1.22
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	565,000.00	03/26/2021 0.76%	554,869.73 562,115.81	94.64 4.56%	534,741.60 358.91	1.05% (27,374.21)	Aaa/AA+ AA+	1.33 1.30
91282CCJ8	UNITED STATES TREASURY 0.875 06/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 347,761.74	93.78 4.29%	328,234.38 266.30	0.65% (19,527.36)	Aaa/AA+ AA+	1.91 1.86
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,848.94	93.09 4.27%	130,320.31 2.38	0.26% (9,528.63)	Aaa/AA+ AA+	2.00 1.95
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,657.26	93.09 4.25%	139,640.63 470.79	0.28% (10,016.64)	Aaa/AA+ AA+	2.08 2.02
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	850,000.00	-- 1.08%	841,591.80 846,332.30	93.18 4.20%	792,027.35 2,499.49	1.56% (54,304.95)	Aaa/AA+ AA+	2.17 2.10
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	600,000.00	-- 3.13%	603,357.42 601,974.67	97.79 4.06%	586,734.37 1,695.65	1.16% (15,240.30)	Aaa/AA+ AA+	2.91 2.74
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	1,090,000.00	-- 3.98%	1,030,896.10 1,053,446.12	96.30 4.07%	1,049,678.51 81.45	2.07% (3,767.61)	Aaa/AA+ AA+	3.00 2.84
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,240,000.00	-- 3.76%	1,204,744.92 1,217,989.63	97.31 4.06%	1,206,675.00 16,216.03	2.38% (11,314.63)	Aaa/AA+ AA+	3.08 2.87
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,138,663.24	98.32 4.02%	1,130,728.52 109.38	2.23% (7,934.72)	Aaa/AA+ AA+	3.50 3.26
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	650,000.00	03/14/2023 3.80%	655,738.28 654,143.61	99.96 4.01%	649,771.49 10,880.43	1.28% (4,372.13)	Aaa/AA+ AA+	3.58 3.25

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91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	750,000.00	06/14/2023 4.00%	737,607.42 740,405.52	98.72 3.99%	740,390.63 4,605.53	1.46% (14.90)	Aaa/AA+ AA+	3.84 3.52
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,350,000.00	-- 4.46%	1,345,000.00 1,345,874.65	101.49 3.97%	1,370,144.54 24,716.37	2.70% 24,269.88	Aaa/AA+ AA+	4.08 3.65
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,200,000.00	01/23/2024 4.05%	1,184,156.25 1,185,825.86	99.17 3.96%	1,190,015.63 3,913.04	2.35% 4,189.76	Aaa/AA+ AA+	4.42 4.02
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,200,000.00	01/26/2024 4.04%	1,197,890.63 1,198,101.91	100.21 3.95%	1,202,484.37 130.43	2.37% 4,382.46	Aaa/AA+ AA+	4.50 4.08
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,250,000.00	02/27/2024 4.30%	1,247,363.28 1,247,585.65	101.31 3.93%	1,266,357.43 22,231.66	2.50% 18,771.77	Aaa/AA+ AA+	4.58 4.06
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,500,000.00	-- 4.47%	1,477,089.85 1,478,517.06	100.76 3.94%	1,511,367.18 20,794.06	2.98% 32,850.12	Aaa/AA+ AA+	4.67 4.16
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	750,000.00	05/03/2024 4.48%	754,790.04 754,561.07	102.94 3.94%	772,031.25 8,766.13	1.52% 17,470.18	Aaa/AA+ AA+	4.75 4.20
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	-- 4.09%	906,441.41 906,414.36	101.38 3.94%	912,445.31 3,326.09	1.80% 6,030.95	Aaa/AA+ AA+	4.91 4.39
Total US Treasury		19,385,000.00	3.36%	19,175,126.97 19,256,317.11	98.64 4.16%	19,108,087.57 142,524.36	37.67% (148,229.54)	Aaa/AA+ AA+	3.25 2.97
Total Portfolio		51,711,528.32	3.46%	51,024,359.16 51,260,867.41	97.96 4.47%	50,720,596.94 337,145.76	100.00% (540,270.47)	Aa2/AA- AA	3.01 2.61
Total Market Value + Accrued						51,057,742.70			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of July 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of July 31, 2024

Portfolio Characteristics

Average Modified Duration	3.69
Average Coupon	2.63%
Average Purchase YTM	2.89%
Average Market YTM	4.34%
Average Quality	AA
Average Final Maturity	4.18
Average Life	3.85

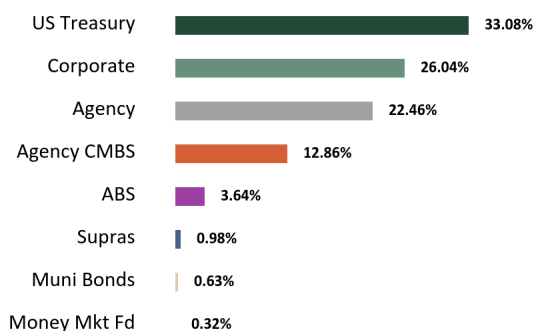
Account Summary

	Beg. Values as of 07/01/2024	End Values as of 07/31/2024
Market Value	28,854,749.06	29,393,747.15
Accrued Interest	157,320.14	163,048.86
Total Market Value	29,012,069.20	29,556,796.01
Income Earned	50,178.10	88,323.76
Cont/WD	0.00	0.00
Par	30,859,873.56	30,881,635.00
Book Value	30,538,834.28	30,562,335.38
Cost Value	30,443,477.98	30,441,560.48

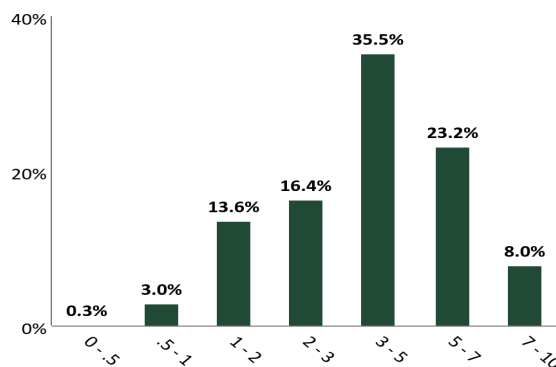
Top Issuers

United States	33.08%
FHLMC	15.17%
Federal Home Loan Banks	10.24%
FNMA	8.86%
UnitedHealth Group Incorporated	1.68%
American Express Credit Master Trust	1.67%
Toyota Motor Corporation	1.64%
The Toronto-Dominion Bank	1.54%

Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/06)
NCCSIF Long Term Acct	1.87%	3.82%	2.62%	5.75%	2.04%	(0.59%)	1.10%	1.71%	3.03%
Benchmark Return*	1.81%	3.79%	2.15%	5.18%	1.44%	(0.97%)	0.71%	1.34%	2.66%
Secondary Benchmark Return*	1.83%	3.83%	2.35%	5.56%	1.82%	(0.82%)	0.92%	1.58%	2.84%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-10 Year AAA-A US Corporate & Government Index
The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 08/03/2024 02:00:40 AM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 2

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	12.8	Compliant	
Max % Issuer (MV)	30.0	12.8	Compliant	
Max Maturity (Years)	10.0	8.5	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	3.6	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.1	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	22.5	Compliant	
Max % Issuer (MV)	30.0	10.3	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	6	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	33.1	Compliant	
Max Maturity (Years)	10	9	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of July 31, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(46,734.53)
Fiscal Year to Date	(46,734.53)

Purchases

Month to Date	1,700,311.19
Fiscal Year to Date	1,700,311.19

Sales

Month to Date	(1,577,189.79)
Fiscal Year to Date	(1,577,189.79)

Interest Received

Month to Date	81,426.11
Fiscal Year to Date	81,426.11

Purchased / Sold Interest

Month to Date	(5,039.24)
Fiscal Year to Date	(5,039.24)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	30,538,834.29	30,538,834.29
Maturities/Calls	0.00	0.00
Principal Paydowns	(46,734.53)	(46,734.53)
Purchases	1,700,311.19	1,700,311.19
Sales	(1,577,189.79)	(1,577,189.79)
Change in Cash, Payables, Receivables	(17,188.38)	(17,188.38)
Amortization/Accretion	6,208.16	6,208.16
Realized Gain (Loss)	(41,905.56)	(41,905.56)
Ending Book Value	30,562,335.38	30,562,335.38

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	28,854,749.06	28,854,749.06
Maturities/Calls	0.00	0.00
Principal Paydowns	(46,734.53)	(46,734.53)
Purchases	1,700,311.19	1,700,311.19
Sales	(1,577,189.79)	(1,577,189.79)
Change in Cash, Payables, Receivables	(17,188.38)	(17,188.38)
Amortization/Accretion	6,208.16	6,208.16
Change in Net Unrealized Gain (Loss)	515,497.00	515,497.00
Realized Gain (Loss)	(41,905.56)	(41,905.56)
Ending Market Value	29,393,747.15	29,393,747.15

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	5,300.85	03/02/2021 0.37%	5,299.83 5,300.65	99.60 4.38%	5,279.43 0.85	0.02% (21.22)	Aaa/NA AAA	1.13 0.10
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	35,727.03	11/16/2021 0.89%	35,719.50 35,724.72	98.20 4.47%	35,083.00 8.73	0.12% (641.73)	Aaa/NA AAA	1.48 0.50
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	33,664.11	07/13/2021 0.53%	33,661.10 33,663.22	98.35 4.58%	33,109.94 7.78	0.11% (553.28)	Aaa/NA AAA	1.62 0.40
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	33,736.97	11/09/2021 0.71%	33,736.25 33,736.74	98.24 4.11%	33,142.25 10.65	0.11% (594.48)	NA/AAA AAA	1.71 0.52
44935FAD6	HART 2021-C A3 0.74 05/15/2026	23,128.87	11/09/2021 0.75%	23,123.71 23,127.20	98.60 3.79%	22,804.48 7.61	0.08% (322.72)	NA/AAA AAA	1.79 0.46
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	57,104.39	05/10/2022 3.23%	57,101.42 57,103.09	98.88 4.69%	56,467.54 30.55	0.19% (635.55)	Aaa/AAA NA	2.07 0.77
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	48,856.61	03/10/2022 2.34%	48,845.80 48,851.95	98.36 5.05%	48,054.74 50.38	0.16% (797.22)	Aaa/NA AAA	2.13 0.60
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	30,505.55	10/13/2021 0.68%	30,504.77 30,505.28	97.95 3.91%	29,879.79 8.64	0.10% (625.49)	Aaa/AAA NA	2.13 0.64
448977AD0	HART 2022-A A3 2.22 10/15/2026	74,901.20	03/09/2022 2.23%	74,898.32 74,899.98	98.31 4.56%	73,633.52 73.90	0.25% (1,266.46)	NA/AAA AAA	2.21 0.73
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	31,894.08	01/11/2022 1.27%	31,891.31 31,892.96	98.07 3.99%	31,279.79 16.74	0.11% (613.17)	NA/AAA AAA	2.30 0.71
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	63,058.14	04/05/2022 3.13%	63,044.96 63,051.94	98.62 4.62%	62,190.75 81.45	0.21% (861.18)	Aaa/AAA NA	2.55 0.92
02582JIT8	AMXCA 2022-2 A 05/17/2027	260,000.00	05/17/2022 3.42%	259,942.49 259,979.20	98.62 5.21%	256,417.04 391.73	0.87% (3,562.16)	NA/AAA AAA	0.79 0.76
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	230,000.00	04/16/2024 5.30%	229,952.85 229,955.44	101.93 4.62%	234,429.92 534.62	0.80% 4,474.47	NA/AAA AAA	4.71 2.47
05522RDJ4	BACCT 2024-1 A 4.93 03/15/2029	145,000.00	06/06/2024 4.93%	144,991.87 144,992.10	101.24 4.60%	146,799.74 317.71	0.50% 1,807.64	Aaa/AAA NA	4.62 2.55
Total ABS		1,072,877.80	3.42%	1,072,714.19 1,072,784.48	99.62 4.70%	1,068,571.93 1,541.35	3.64% (4,212.55)	Aaa/AAA AAA	2.68 1.34
AGENCY									
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	300,000.00	06/17/2020 0.54%	299,379.00 299,891.05	96.33 4.82%	288,987.83 183.33	0.98% (10,903.23)	Aaa/AA+ AA+	0.88 0.86

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 339,671.39	95.84 4.81%	325,846.69 35.42	1.11% (13,824.69)	Aaa/AA+ AA+	0.97 0.95
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,744.78	95.27 4.67%	352,487.46 493.33	1.20% (17,257.32)	Aaa/AA+ AA+	1.15 1.12
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	530,000.00	11/09/2020 0.57%	528,102.60 529,517.57	95.00 4.61%	503,493.05 618.33	1.71% (26,024.52)	Aaa/AA+ AA+	1.27 1.23
3135G0K36	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.125 04/24/2026	565,000.00	-- 2.18%	562,430.10 564,526.33	96.34 4.34%	544,311.23 3,235.02	1.85% (20,215.10)	Aaa/AA+ AA+	1.73 1.66
3130AGFP5	FEDERAL HOME LOAN BANKS 2.5 06/12/2026	500,000.00	06/17/2019 2.20%	510,085.00 502,688.28	96.70 4.36%	483,487.35 1,701.39	1.64% (19,200.93)	Aaa/AA+ AA+	1.87 1.79
3130A2VE3	FEDERAL HOME LOAN BANKS 3.0 09/11/2026	575,000.00	-- 2.83%	583,719.50 576,972.60	97.35 4.32%	559,780.57 6,708.33	1.90% (17,192.02)	Aaa/AA+ AA+	2.11 1.99
3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	230,000.00	-- 2.70%	212,604.00 226,121.88	95.11 4.28%	218,763.49 1,521.35	0.74% (7,358.39)	Aaa/AA+ AA+	2.15 2.06
3130ACKB9	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	600,000.00	-- 2.74%	593,685.00 597,954.02	95.68 4.12%	574,055.39 6,168.75	1.95% (23,898.63)	Aaa/AA+ AA+	3.11 2.91
3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	600,000.00	-- 0.79%	598,402.20 599,253.13	90.11 4.09%	540,652.04 1,412.50	1.84% (58,601.09)	Aaa/AA+ AA+	3.19 3.08
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	500,000.00	01/29/2019 3.14%	504,785.00 501,971.12	97.24 4.03%	486,176.82 2,347.22	1.65% (15,794.30)	Aaa/AA+ AA+	3.86 3.56
3130AG3X1	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	380,000.00	-- 2.68%	386,815.50 383,209.81	95.16 4.04%	361,600.95 4,309.31	1.23% (21,608.86)	Aaa/AA+ AA+	4.61 4.20
3130AGDY8	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	510,000.00	-- 2.47%	523,261.05 516,490.40	94.33 4.05%	481,096.21 2,064.79	1.64% (35,394.18)	Aaa/AA+ AA+	4.85 4.46
3130AGUW3	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	70,000.00	03/05/2020 1.23%	75,742.80 73,086.82	91.35 4.01%	63,944.47 566.08	0.22% (9,142.35)	Aaa/AA+ AA+	5.12 4.73
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	610,000.00	-- 0.99%	603,622.55 606,102.48	83.11 4.07%	506,969.01 2,609.44	1.72% (99,133.47)	Aaa/AA+ AA+	6.01 5.71
3133ERDM0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/02/2031	300,000.00	07/19/2024 4.38%	306,411.00 306,385.10	103.37 4.17%	310,123.40 3,522.92	1.06% 3,738.30	Aaa/AA+ AA+	6.75 5.69
Total Agency		6,980,000.00	1.94%	6,996,238.40 6,993,586.75	94.78 4.29%	6,601,775.97 37,497.52	22.46% (391,810.77)	Aaa/AA+ AA+	3.03 2.82

AGENCY CMBS

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	270,000.00	02/02/2022 1.85%	289,174.22 280,492.64	96.52 4.56%	260,601.25 729.90	0.89% (19,891.39)	Aaa/AA+ AA+	3.07 2.80
3137H1Z33	FHMS K-744 A2 1.712 07/25/2028	223,561.63	02/08/2022 2.07%	218,679.03 220,567.58	90.65 4.53%	202,660.85 318.95	0.69% (17,906.73)	Aaa/AA+ AAA	3.99 3.56
3137H5DX2	FHMS K-747 A2 2.05 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 351,028.76	90.98 4.50%	318,429.65 597.92	1.08% (32,599.11)	Aaa/AA+ AAA	4.32 3.96
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	275,000.00	07/08/2022 3.57%	276,579.10 276,078.12	97.20 4.48%	267,288.04 845.63	0.91% (8,790.08)	Aaa/AA+ AA+	4.49 3.98
3137FLN91	FHMS K-091 A2 3.505 03/25/2029	150,000.00	11/23/2022 4.35%	143,015.63 144,881.01	96.42 4.47%	144,624.20 438.13	0.49% (256.82)	Aaa/AAA AA+	4.65 4.11
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	95,000.00	03/23/2023 4.19%	86,320.12 88,187.29	92.18 4.41%	87,568.84 199.42	0.30% (618.44)	Aaa/AA+ AAA	4.98 4.50
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	400,000.00	10/26/2022 4.83%	359,138.80 369,556.86	94.12 4.48%	376,481.08 1,000.00	1.28% 6,924.22	Aaa/AA+ AAA	5.15 4.33
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	300,000.00	06/02/2022 3.32%	284,167.97 288,823.41	91.62 4.45%	274,858.95 631.00	0.94% (13,964.46)	Aaa/AA+ AA+	5.24 4.73
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	400,000.00	08/16/2023 2.77%	383,940.40 386,141.14	99.37 4.50%	397,477.84 1,428.00	1.35% 11,336.70	Aaa/AA+ AAA	5.98 5.03
3137H6LN3	FHMS K-139 A2 2.59 01/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 274,266.20	88.48 4.53%	238,906.61 582.75	0.81% (35,359.59)	Aaa/AA+ AA+	7.49 6.56
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	200,000.00	04/26/2023 4.11%	190,804.69 192,062.22	93.74 4.54%	187,486.76 583.33	0.64% (4,575.46)	Aaa/AA+ AA+	7.99 6.75
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	180,000.00	07/27/2023 4.63%	168,693.75 169,921.02	95.33 4.56%	171,601.13 567.00	0.58% 1,680.11	Aaa/AA+ AAA	8.32 6.91
3137H9UD9	FHMS K-154 A2 4.35 01/25/2033	500,000.00	09/11/2023 4.96%	477,656.25 479,774.20	99.17 4.57%	495,851.30 1,812.50	1.69% 16,077.10	Aaa/AA+ AAA	8.49 6.92
3137HDVA5	FHMS 24K756 A2 4.963 05/25/2031	345,000.00	07/24/2024 4.84%	351,884.48 351,881.69	103.05 4.53%	355,509.22 1,426.86	1.21% 3,627.53	Aaa/AA+ AA+	6.82 5.60
Total Agency CMBS		3,958,561.63	3.60%	3,857,337.31 3,873,662.12	95.65 4.51%	3,779,345.71 11,161.38	12.86% (94,316.41)	Aaa/AA+ AAA	5.93 5.06
CASH									
CCYUSD	Receivable	218.37	-- 0.00%	218.37 218.37	1.00 0.00%	218.37 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		218.37	0.00%	218.37	0.00%	0.00	0.00	AAA	0.00

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CORPORATE									
89114QCP1	TORONTO-DOMINION BANK 0.75 01/06/2026	150,000.00	02/08/2022 2.14%	142,146.00 147,119.47	94.46 4.80%	141,690.71 78.13	0.48% (5,428.76)	A1/A AA-	1.44 1.39
78016EZQ3	ROYAL BANK OF CANADA 1.2 04/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,184.22	93.98 4.85%	140,966.51 470.00	0.48% (9,217.71)	A1/A AA-	1.74 1.68
023135BX3	AMAZON.COM INC 1.0 05/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 464,286.03	94.14 4.46%	437,750.17 1,020.42	1.49% (26,535.86)	A1/AA AA-	1.78 1.73
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	75,000.00	06/16/2021 1.07%	75,299.25 75,105.64	94.04 4.66%	70,529.28 182.08	0.24% (4,576.36)	A2/A+ A	1.79 1.73
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,947.93	93.73 4.65%	295,235.33 423.28	1.00% (19,712.60)	A1/A+ A+	1.88 1.82
931142ERO	WALMART INC 1.05 09/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,939.68	93.33 4.37%	69,994.28 293.13	0.24% (4,945.40)	Aa2/AA AA	2.13 2.06
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	300,000.00	01/13/2022 1.82%	315,051.00 306,789.45	96.38 4.60%	289,134.77 1,475.00	0.98% (17,654.68)	Aa3/A WR	2.34 2.21
87612EBM7	TARGET CORP 1.95 01/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,857.33	94.27 4.44%	160,265.34 147.33	0.55% (9,591.99)	A2/A A	2.46 2.35
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,972.01	94.34 4.80%	193,386.90 2,064.81	0.66% (11,585.12)	A2/A- A	2.59 2.44
89114TZT2	TORONTO-DOMINION BANK 2.8 03/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 323,657.01	95.31 4.73%	309,742.55 3,564.17	1.05% (13,914.46)	A1/A NA	2.61 2.45
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,965.68	94.89 4.38%	327,381.69 2,997.67	1.11% (17,583.99)	Aa2/AA A+	2.62 2.48
89236TJZ9	TOYOTA MOTOR CREDIT CORP 3.05 03/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,990.74	96.26 4.57%	187,709.95 2,131.19	0.64% (7,280.79)	A1/A+ A+	2.64 2.47
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	400,000.00	08/10/2022 4.36%	363,548.00 382,251.72	94.39 5.46%	377,546.12 1,735.80	1.28% (4,705.60)	A1/A- AA-	2.73 1.66
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	125,000.00	05/05/2022 4.03%	124,797.50 124,887.77	98.67 4.51%	123,340.86 1,125.00	0.42% (1,546.91)	A2/A+ A+	2.77 2.57
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,033.52	97.93 4.50%	127,308.26 1,015.44	0.43% (2,725.27)	A2/A+ A	2.79 2.60
61747YEC5	MORGAN STANLEY 1.512 07/20/2027	250,000.00	08/15/2022 4.28%	225,837.50 237,430.86	93.53 5.41%	233,821.97 115.50	0.80% (3,608.89)	A1/A- A+	2.97 1.90
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	350,000.00	09/02/2022 3.95%	344,414.00 346,567.72	97.62 4.45%	341,677.33 5,915.00	1.16% (4,890.39)	A2/A A+	3.03 2.79

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	395,000.00	-- 4.77%	376,127.65 381,479.05	96.54 4.75%	381,324.43 640.78	1.30% (154.63)	A3/A- WR	3.46 3.19
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	150,000.00	02/06/2023 4.97%	143,926.50 146,172.20	97.45 5.53%	146,175.54 175.27	0.50% 3.34	A1/A- AA-	3.47 2.32
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	180,000.00	06/06/2023 4.63%	178,187.40 178,609.64	99.58 4.52%	179,248.06 1,672.00	0.61% 638.43	Aa2/A+ AA-	3.79 3.42
74340XCG4	PROLOGIS LP 4.875 06/15/2028	220,000.00	-- 5.00%	218,836.50 219,092.92	100.99 4.59%	222,172.93 1,370.42	0.76% 3,080.01	A3/A NA	3.88 3.41
91324PEU2	UNITEDHEALTH GROUP INC 4.25 01/15/2029	300,000.00	01/23/2024 4.60%	295,404.00 295,882.06	99.08 4.48%	297,225.59 566.67	1.01% 1,343.52	A2/A+ A	4.46 4.01
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	300,000.00	01/23/2024 4.61%	298,473.00 298,631.75	100.10 4.47%	300,295.53 562.50	1.02% 1,663.79	A1/A A+	4.46 3.99
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	365,000.00	01/24/2024 4.64%	364,405.05 364,464.64	100.46 4.49%	366,683.51 46.64	1.25% 2,218.87	A1/A+ NA	4.50 4.03
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	250,000.00	05/24/2024 5.15%	247,875.00 247,954.58	101.29 4.63%	253,218.09 6,600.00	0.86% 5,263.51	A1/A AA-	4.51 3.90
743315AV5	PROGRESSIVE CORP 4.0 03/01/2029	300,000.00	07/09/2024 4.83%	289,704.00 289,837.64	97.62 4.58%	292,858.61 5,000.00	1.00% 3,020.97	A2/A A	4.58 4.06
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	300,000.00	05/24/2024 5.05%	278,523.00 279,287.48	95.01 4.56%	285,043.94 2,538.75	0.97% 5,756.46	A2/A NA	4.75 4.28
74456QBY1	PUBLIC SERVICE ELECTRIC AND GAS CO 3.2 05/15/2029	400,000.00	06/21/2024 4.81%	372,260.00 372,850.21	94.24 4.55%	376,957.19 2,702.22	1.28% 4,106.98	A1/A NA	4.79 4.34
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	150,000.00	06/20/2024 4.90%	151,624.50 151,586.64	102.55 4.56%	153,824.21 1,244.58	0.52% 2,237.57	Aa2/A+ AA-	4.87 4.12
437076DC3	HOME DEPOT INC 4.75 06/25/2029	300,000.00	06/20/2024 4.84%	298,788.00 298,812.56	101.23 4.47%	303,698.11 1,425.00	1.03% 4,885.55	A2/A A	4.90 4.25
713448FX1	PEPSICO INC 4.5 07/17/2029	265,000.00	07/15/2024 4.53%	264,589.25 264,592.62	100.86 4.31%	267,274.69 463.75	0.91% 2,682.06	A1/A+ NA	4.96 4.33
Total Corporate		7,900,000.00	3.70%	7,740,103.80 7,782,240.77	96.96 4.64%	7,653,482.43 49,762.51	26.04% (128,758.34)	A1/A A+	3.42 3.02
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	94,977.20	-- 4.91%	94,977.20 94,977.20	1.00 4.91%	94,977.20 0.00	0.32% 0.00	Aaa/ AAAm AAA	0.00 0.00

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Money Market Fund		94,977.20	4.91%	94,977.20 94,977.20	1.00 4.91%	94,977.20 0.00	0.32% 0.00	Aaa/ AAAm AAA	0.00 0.00
MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	200,000.00	06/30/2022 3.54%	180,128.00 188,916.20	92.39 4.35%	184,776.00 944.44	0.63% (4,140.20)	Aa1/AA+ AA+	2.62 2.52
Total Municipal Bonds		200,000.00	3.54%	180,128.00 188,916.20	92.39 4.35%	184,776.00 944.44	0.63% (4,140.20)	Aa1/AA+ AA+	2.62 2.52
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 304,520.34	94.16 4.44%	287,192.89 748.73	0.98% (17,327.45)	Aaa/AAA NA	1.72 1.67
Total Supranational		305,000.00	0.97%	303,603.10 304,520.34	94.16 4.44%	287,192.89 748.73	0.98% (17,327.45)	Aaa/AAA NA	1.72 1.67
US TREASURY									
912828R36	UNITED STATES TREASURY 1.625 05/15/2026	500,000.00	-- 2.20%	475,523.49 495,091.28	95.34 4.36%	476,699.22 1,722.15	1.62% (18,392.06)	Aaa/AA+ AA+	1.79 1.73
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,714.30	93.09 4.27%	139,628.91 2.55	0.48% (10,085.39)	Aaa/AA+ AA+	2.00 1.95
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	100,000.00	12/18/2019 1.85%	98,507.81 99,524.09	94.66 4.23%	94,660.16 546.11	0.32% (4,863.93)	Aaa/AA+ AA+	2.17 2.08
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	600,000.00	-- 1.13%	592,710.94 596,817.51	93.18 4.20%	559,078.13 1,764.34	1.90% (37,739.38)	Aaa/AA+ AA+	2.17 2.10
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 550,168.53	92.71 4.13%	505,295.90 2,565.79	1.72% (44,872.63)	Aaa/AA+ AA+	2.58 2.49
91282CAH4	UNITED STATES TREASURY 0.5 08/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 148,028.12	89.78 4.06%	134,671.88 313.86	0.46% (13,356.24)	Aaa/AA+ AA+	3.08 3.00
91282CAL5	UNITED STATES TREASURY 0.375 09/30/2027	300,000.00	10/25/2021 1.32%	283,792.97 291,353.75	89.19 4.05%	267,574.22 378.07	0.91% (23,779.54)	Aaa/AA+ AA+	3.17 3.08
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	300,000.00	11/07/2019 1.90%	307,957.03 303,262.68	94.52 4.05%	283,546.88 1,430.71	0.96% (19,715.81)	Aaa/AA+ AA+	3.29 3.11

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91282CBB6	UNITED STATES TREASURY 0.625 12/31/2027	625,000.00	03/29/2021 1.29%	597,875.98 611,289.56	89.25 4.02%	557,812.50 339.67	1.90% (53,477.06)	Aaa/AA+ AA+	3.42 3.31
91282CBJ9	UNITED STATES TREASURY 0.75 01/31/2028	550,000.00	03/12/2021 1.27%	530,857.42 540,264.93	89.44 4.02%	491,906.25 11.21	1.67% (48,358.68)	Aaa/AA+ AA+	3.50 3.39
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,267.23	89.34 3.98%	268,031.25 1,412.36	0.91% (32,235.98)	Aaa/AA+ AA+	4.08 3.90
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	150,000.00	10/19/2022 4.33%	140,349.61 143,182.07	96.67 3.98%	145,001.95 993.55	0.49% 1,819.88	Aaa/AA+ AA+	4.29 3.94
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	350,000.00	05/28/2020 0.67%	380,009.77 366,409.50	89.57 3.92%	313,509.77 2,625.00	1.07% (52,899.74)	Aaa/AA+ AA+	5.04 4.72
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 117,352.62	96.25 3.95%	115,500.00 1,569.29	0.39% (1,852.62)	Aaa/AA+ AA+	5.08 4.58
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,899.07	100.24 3.95%	140,333.59 1,415.22	0.48% 434.52	Aaa/AA+ AA+	5.25 4.65
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	280,000.00	05/11/2023 3.37%	282,318.75 281,911.49	97.65 3.96%	273,426.56 2,476.63	0.93% (8,484.93)	Aaa/AA+ AA+	5.75 5.10
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	615,000.00	-- 0.90%	599,593.95 605,510.14	82.91 3.96%	509,873.44 814.71	1.73% (95,636.70)	Aaa/AA+ AA+	5.79 5.57
91282CAV3	UNITED STATES TREASURY 0.875 11/15/2030	625,000.00	-- 1.29%	600,808.59 609,371.76	83.04 3.95%	519,018.56 1,159.14	1.77% (90,353.20)	Aaa/AA+ AA+	6.29 5.98
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	800,000.00	01/23/2024 4.10%	783,437.50 784,679.85	98.80 3.96%	790,375.00 2,608.70	2.69% 5,695.15	Aaa/AA+ AA+	6.42 5.63
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	600,000.00	02/23/2024 4.33%	588,093.75 588,832.30	100.19 3.97%	601,148.44 65.22	2.05% 12,316.13	Aaa/AA+ AA+	6.50 5.68
91282CKC4	UNITED STATES TREASURY 4.25 02/28/2031	500,000.00	03/20/2024 4.27%	499,277.34 499,315.25	101.66 3.96%	508,300.78 8,892.66	1.73% 8,985.53	Aaa/AA+ AA+	6.58 5.61
91282CKF7	UNITED STATES TREASURY 4.125 03/31/2031	500,000.00	04/10/2024 4.53%	488,125.00 488,647.59	100.94 3.96%	504,687.50 6,931.35	1.72% 16,039.91	Aaa/AA+ AA+	6.67 5.71
91282CKN0	UNITED STATES TREASURY 4.625 04/30/2031	250,000.00	05/03/2024 4.49%	251,962.89 251,895.92	103.88 3.96%	259,687.50 2,922.04	0.88% 7,791.58	Aaa/AA+ AA+	6.75 5.72
91282CFF3	UNITED STATES TREASURY 2.75 08/15/2032	120,000.00	08/29/2022 3.09%	116,484.38 117,162.76	91.38 4.02%	109,650.00 1,523.08	0.37% (7,512.76)	Aaa/AA+ AA+	8.04 6.99
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	770,000.00	-- 3.75%	753,941.41 756,203.98	96.15 4.04%	740,342.97 12,438.46	2.52% (15,861.00)	Aaa/AA+ AA+	8.54 7.16
91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	300,000.00	06/14/2023 3.78%	290,050.78 291,173.06	95.12 4.04%	285,351.56 2,146.06	0.97% (5,821.49)	Aaa/AA+ AA+	8.79 7.44

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91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	130,000.00	09/25/2023 4.50%	123,545.70 124,099.79	98.69 4.05%	128,293.75 2,325.00	0.44% 4,193.96	Aaa/AA+ AA+	9.04 7.42
Total US Treasury		10,370,000.00	2.58%	10,196,240.10 10,251,429.15	94.11 4.03%	9,723,406.65 61,392.93	33.08% (528,022.50)	Aaa/AA+ AA+	5.18 4.65
Total Portfolio		30,881,635.00	2.89%	30,441,560.48 30,562,335.38	95.09 4.34%	29,393,747.15 163,048.86	100.00% (1,168,588.22)	Aa2/AA- AA	4.18 3.69
Total Market Value + Accrued						29,556,796.01			

GASB 40 Report

06/30/2024 - 06/30/2024

NCCSIF Short Term Acct (331110)

Dated: 08/12/2024

Portfolio Characteristics	
	<i>Portfolio</i>
Total Market Value	50,305,743.97
Avg Maturity	2.98
Duration	2.58
Footnote: 1	

Sector Characteristics				
<i>Sector</i>	<i>Duration</i>	<i>% of Port</i>	<i>Total Market Value</i>	<i>Avg Maturity</i>
ABS	1.54	7.28%	3,660,735.25	3.12
Agency	1.51	13.24%	6,658,498.74	1.62
Agency CMBS	2.67	12.28%	6,176,491.83	3.01
Cash	0.00	0.07%	34,939.01	0.00
Corporate	2.97	27.52%	13,844,045.99	3.42
Money Market Fund	0.00	0.27%	138,096.64	0.00
Municipal Bonds	2.59	0.59%	297,284.18	2.71
Supranational	1.47	2.77%	1,395,137.77	1.51
US Treasury	2.96	35.98%	18,100,514.57	3.25
Total	2.58	100.00%	50,305,743.97	2.98
Footnotes: 1,2,3				

Segmented Time Distribution		
<i>Years to Maturity, Total Market Value</i>	<i>Duration, % of Portfolio</i>	<i>Average Maturity</i>
<1 years 4,901,754.67	0.64 9.78%	0.66
1 - 3 years 18,303,038.37	1.70 36.50%	1.95
3 - 5 years 27,100,950.93	3.52 53.72%	4.09
Total 50,305,743.97	2.58 100.00%	2.98
Footnotes: 1,4,5		

CUSIP Details			
<i>Total Market Value</i>	<i>Issue, Coupon Rate, Duration</i>	<i>Market Term</i>	
UNITED STATES TREASURY 4.125 03/31/2029 1,500,260.31	4.13 4.23	4.75	
UNITED STATES TREASURY 4.375 08/31/2028 1,368,158.96	4.38 3.72	4.17	
UNITED STATES TREASURY 4.25 02/28/2029 1,262,141.22	4.25 4.13	4.67	
UNITED STATES TREASURY 3.125 08/31/2027 1,202,576.77	3.13 2.94	3.17	
UNITED STATES TREASURY 4.0 01/31/2029 1,201,575.21	4.00 4.07	4.59	
UNITED STATES TREASURY 3.5 09/15/2025 1,190,716.72	3.50 1.15	1.21	
UNITED STATES TREASURY 3.75 12/31/2028 1,169,466.03	3.75 4.09	4.50	
UNITED STATES TREASURY 3.5 01/31/2028 1,130,555.74	3.50 3.27	3.59	
Footnotes: 1,6,7 Continued on page 2			

GASB 40 Concentration of Credit						
<i>Issuer Name</i>	<i>Average Maturity</i>	<i>Cost</i>	<i>Duration</i>	<i>Total Market Value</i>	<i>% of Portfolio</i>	
Bank of America Credit Card Trust	4.71	254,985.70	2.62	255,729.71	0.51%	
Cisco Systems, Inc.	4.66	269,905.50	4.06	274,499.24	0.54%	
BMW Vehicle Owner Trust	4.04	299,628.03	1.78	299,577.46	0.60%	
Mastercard Incorporated	3.69	304,704.15	3.23	311,255.48	0.61%	
Public Service Enterprise Group Inco	4.17	480,390.00	3.76	482,834.19	0.95%	
Duke Energy Corporation	4.38	487,070.00	3.94	483,293.53	0.96%	
NextEra Energy, Inc.	4.96	506,932.32	4.20	506,190.77	1.01%	
The Home Depot, Inc.	4.99	522,006.75	4.39	522,358.47	1.04%	
Chase Issuance Trust	4.21	529,853.08	2.04	532,568.45	1.06%	
BlackRock, Inc.	4.70	558,986.40	4.12	565,397.90	1.12%	
Prologis, Inc.	3.65	617,544.80	3.35	619,258.88	1.24%	
PACCAR Inc	4.59	633,964.95	4.01	640,289.89	1.26%	
Realty Income Corporation	4.63	638,313.00	4.02	652,947.67	1.28%	
Deere & Company	3.79	736,350.00	3.40	745,017.74	1.48%	
Toyota Motor Corporation	3.84	800,908.00	3.43	782,849.19	1.56%	
Footnotes: 1,7,8						

CUSIP Details continued			
<i>Total Market Value</i>	<i>Issue, Coupon Rate, Duration</i>	<i>Market Term</i>	
	UNITED STATES TREASURY 2.75 07/31/2027 1,047,506.10	2.75 2.88	3.08
	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 09/30/2025 1,002,541.20	4.25 1.19	1.25
	FHMS K-073 A2 3.35 01/25/2028 953,814.57	3.35 3.18	3.57
	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025 858,537.93	0.50 1.29	1.33
	UNITED STATES TREASURY 0.875 09/30/2026 784,168.36	0.88 2.18	2.25
	UNITED STATES TREASURY 4.625 04/30/2029 764,457.37	4.63 4.27	4.83
	UNITED STATES TREASURY 3.625 05/31/2028 730,945.35	3.63 3.59	3.92

Footnotes: 1,6,7

1: * Weighted by: Total Market Value. 2: * Grouped by: Sector. 3: * Groups Sorted by: Sector. 4: * Grouped by: Years to Maturity. 5: * Groups Sorted by: Years to Maturity. 6: * Grouped by: Issue. 7: * Groups Sorted by: Total Market Value. 8: * Grouped by: Issuer Name.

GASB 40 CUSIP Details

NCCSIF Long Term Acct (331117)

Base Currency: USD As of 06/30/2024

Dated: 08/12/2024

CUSIP	Issuer Name	Issue	Coupon Rate	Maturity Date	Is Callable	Next Call Date	Total Market Value	Duration	Market Term	Moody's Rating	S&P Rating	Fitch Rating
31846V203	First American Govt Oblig fund	FIRST AMER:GVT OBLG Y	4.91	06/30/2024	N	---	30,292.84	0.00	0.00	Aaa	AAAm	AAA
CCYUSD	Cash	Cash	0.00	06/30/2024	N	---	0.00	0.00	0.00	Aaa	AAA	AAA
CCYUSD	Cash	Receivable	0.00	06/30/2024	N	---	17,406.75	0.00	0.00	Aaa	AAA	AAA
06367WB85	Bank of Montreal	BANK OF MONTREAL 1.85 05/01/2025	1.85	05/01/2025	N	---	256,894.83	0.81	0.84	A2	A-	AA-
037833DT4	Apple Inc.	APPLE INC 1.125 05/11/2025	1.13	05/11/2025	Y	04/11/2025	96,660.61	0.84	0.86	Aaa	AA+	NA
02582JJT8	American Express Credit Master Trust	AMXCA 2022-2 A 05/17/2027	3.39	05/15/2025	Y	---	255,737.73	0.92	0.87	NA	AAA	AAA
3135G04Z3	FNMA	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	0.50	06/17/2025	N	---	454,496.36	0.94	0.96	Aaa	AA+	AA+
3137EAEU9	FHLMC	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	0.38	07/21/2025	N	---	324,500.57	1.03	1.06	Aaa	AA+	AA+
44933LAC7	Hyundai Auto Receivables Trust	HART 2021-A A3 0.38 09/15/2025	0.38	09/15/2025	Y	---	4,012.53	0.06	1.21	NA	AAA	AAA
47788UAC6	John Deere Owner Trust	JDOT 2021 A3 0.36 09/15/2025	0.36	09/15/2025	Y	---	7,127.98	0.14	1.21	Aaa	NA	AAA
3137EAEX3	FHLMC	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	0.38	09/23/2025	N	---	350,071.74	1.20	1.23	Aaa	AA+	AA+
3135G06G3	FNMA	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	0.50	11/07/2025	N	---	499,787.51	1.32	1.36	Aaa	AA+	AA+
912828M56	United States	UNITED STATES TREASURY 2.25 11/15/2025	2.25	11/15/2025	N	---	338,496.01	1.33	1.38	Aaa	AA+	AA+
92826CAD4	Visa Inc.	VISA INC 3.15 12/14/2025	3.15	12/14/2025	Y	09/14/2025	292,204.82	1.40	1.46	Aa3	AA-	NA
89114QCP1	The Toronto-Dominion Bank	TORONTO-DOMINION BANK 0.75 01/06/2026	0.75	01/06/2026	N	---	140,676.59	1.47	1.52	A1	A	AA-
43815GAC3	Honda Auto Receivables Owner Trust	HAROT 2021-4 A3 0.88 01/21/2026	0.88	01/21/2026	Y	---	39,154.29	0.55	1.56	Aaa	NA	AAA
47789QAC4	John Deere Owner Trust	JDOT 2021-B A3 0.52 03/16/2026	0.52	03/16/2026	Y	---	36,057.51	0.45	1.71	Aaa	NA	AAA
89238JAC9	Toyota Auto Receivables Owner Trust	TAOT 2021-D A3 0.71 04/15/2026	0.71	04/15/2026	Y	---	36,729.78	0.57	1.79	NA	AAA	AAA
4581X0DV7	Inter-American Development Bank	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	0.88	04/20/2026	N	---	284,631.22	1.75	1.80	Aaa	AAA	NA
3135G0K36	FNMA	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.125 04/24/2026	2.13	04/24/2026	N	---	253,933.96	1.74	1.82	Aaa	AA+	AA+
3135G0K36	FNMA	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.125 04/24/2026	2.13	04/24/2026	N	---	287,472.41	1.74	1.82	Aaa	AA+	AA+
78016EZQ3	Royal Bank of Canada	ROYAL BANK OF CANADA 1.2 04/27/2026	1.20	04/27/2026	N	---	139,656.78	1.76	1.82	A1	A	AA-
023135BX3	Amazon.com, Inc.	AMAZON.COM INC 1.0 05/12/2026	1.00	05/12/2026	Y	04/12/2026	433,233.70	1.81	1.87	A1	AA	AA-
44935FAD6	Hyundai Auto Receivables Trust	HART 2021-C A3 0.74 05/15/2026	0.74	05/15/2026	Y	---	26,035.50	0.49	1.87	NA	AAA	AAA
912828R36	United States	UNITED STATES TREASURY 1.625 05/15/2026	1.63	05/15/2026	N	---	141,932.40	1.81	1.87	Aaa	AA+	AA+
912828R36	United States	UNITED STATES TREASURY 1.625 05/15/2026	1.63	05/15/2026	N	---	331,175.61	1.81	1.87	Aaa	AA+	AA+
91324PEC2	UnitedHealth Group Incorporated	UNITEDHEALTH GROUP INC 1.15 05/15/2026	1.15	05/15/2026	Y	04/15/2026	69,827.93	1.81	1.87	A2	A+	A
3130AGFP5	Federal Home Loan Banks	FEDERAL HOME LOAN BANKS 2.5 06/12/2026	2.50	06/12/2026	N	---	479,713.26	1.87	1.95	Aaa	AA+	AA+

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CUSIP	Issuer Name	Issue	Coupon Rate	Maturity Date	Is Callable	Next Call Date	Total Market Value	Duration	Market Term	Moody's Rating	S&P Rating	Fitch Rating
89236TJK2	Toyota Motor Corporation	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	1.13	06/18/2026	N	---	291,841.77	1.90	1.97	A1	A+	A+
91282CCP4	United States	UNITED STATES TREASURY 0.625 07/31/2026	0.63	07/31/2026	N	---	138,379.77	2.02	2.08	Aaa	AA+	AA+
05602RAD3	BMW Vehicle Owner Trust	BMWOT 2022-A A3 3.21 08/25/2026	3.21	08/25/2026	Y	---	61,423.06	0.78	2.15	Aaa	AAA	NA
3130A2VE3	Federal Home Loan Banks	FEDERAL HOME LOAN BANKS 3.0 09/11/2026	3.00	09/11/2026	N	---	218,955.18	2.07	2.20	Aaa	AA+	AA+
3130A2VE3	Federal Home Loan Banks	FEDERAL HOME LOAN BANKS 3.0 09/11/2026	3.00	09/11/2026	N	---	340,596.94	2.07	2.20	Aaa	AA+	AA+
47787JAC2	John Deere Owner Trust	JDOT 2022 A3 0.36 09/15/2026	0.36	09/15/2026	Y	---	51,767.43	0.64	2.21	Aaa	NA	AAA
362554AC1	GM Financial Securitized Term	GMCAR 2021-4 A3 0.68 09/16/2026	0.68	09/16/2026	Y	---	32,773.76	0.69	2.21	Aaa	AAA	NA
931142ER0	Walmart Inc.	WALMART INC 1.05 09/17/2026	1.05	09/17/2026	Y	08/17/2026	69,365.28	2.14	2.22	Aa2	AA	AA
3135G0Q22	FNMA	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	1.88	09/24/2026	N	---	75,638.83	2.14	2.24	Aaa	AA+	AA+
3135G0Q22	FNMA	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	1.88	09/24/2026	N	---	141,822.81	2.14	2.24	Aaa	AA+	AA+
91282CCZ2	United States	UNITED STATES TREASURY 0.875 09/30/2026	0.88	09/30/2026	N	---	276,765.30	2.18	2.25	Aaa	AA+	AA+
91282CCZ2	United States	UNITED STATES TREASURY 0.875 09/30/2026	0.88	09/30/2026	N	---	276,765.30	2.18	2.25	Aaa	AA+	AA+
912828YG9	United States	UNITED STATES TREASURY 1.625 09/30/2026	1.63	09/30/2026	N	---	93,998.31	2.16	2.25	Aaa	AA+	AA+
448977AD0	Hyundai Auto Receivables Trust	HART 2022-A A3 2.22 10/15/2026	2.22	10/15/2026	Y	---	80,310.19	0.78	2.29	NA	AAA	AAA
380146AC4	GM Financial Securitized Term	GMCAR 2022-1 A3 1.26 11/16/2026	1.26	11/16/2026	Y	---	34,074.71	0.76	2.38	NA	AAA	AAA
26442CAS3	Duke Energy Corporation	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	2.95	12/01/2026	Y	09/01/2026	286,558.39	2.29	2.42	Aa3	A	WR
87612EBM7	Target Corporation	TARGET CORP 1.95 01/15/2027	1.95	01/15/2027	Y	12/15/2026	159,730.96	2.41	2.54	A2	A	A
362585AC5	GM Financial Securitized Term	GMCAR 2022-2 A3 3.1 02/16/2027	3.10	02/16/2027	Y	---	66,509.30	0.97	2.63	Aaa	AAA	NA
912828ZB9	United States	UNITED STATES TREASURY 1.125 02/28/2027	1.13	02/28/2027	N	---	500,383.68	2.57	2.67	Aaa	AA+	AA+
808513BY0	The Charles Schwab Corporation	CHARLES SCHWAB CORP 2.45 03/03/2027	2.45	03/03/2027	Y	02/03/2027	108,179.42	2.52	2.67	A2	A-	A
808513BY0	The Charles Schwab Corporation	CHARLES SCHWAB CORP 2.45 03/03/2027	2.45	03/03/2027	Y	02/03/2027	84,662.16	2.52	2.67	A2	A-	A
89114TZT2	The Toronto-Dominion Bank	TORONTO-DOMINION BANK 2.8 03/10/2027	2.80	03/10/2027	N	---	307,942.65	2.52	2.69	A1	A	NA
084664CZ2	Berkshire Hathaway Inc.	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	2.30	03/15/2027	Y	02/15/2027	325,730.08	2.56	2.71	Aa2	AA	A+
649791RC6	State of New York	NEW YORK ST 1.25 03/15/2027	1.25	03/15/2027	N	---	182,944.11	2.59	2.71	Aa1	AA+	AA+
89236TJZ9	Toyota Motor Corporation	TOYOTA MOTOR CREDIT CORP 3.05 03/22/2027	3.05	03/22/2027	N	---	186,816.03	2.55	2.73	A1	A+	A+
46647PCB0	JPMorgan Chase & Co.	JPMORGAN CHASE & CO 1.578 04/22/2027	1.58	04/22/2027	Y	04/22/2026	374,493.16	1.74	2.81	A1	A-	AA-

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CUSIP	Issuer Name	Issue	Coupon Rate	Maturity Date	Is Callable	Next Call Date	Total Market Value	Duration	Market Term	Moody's Rating	S&P Rating	Fitch Rating
665859AW4	Northern Trust Corporation	NORTHERN TRUST CORP 4.0 05/10/2027	4.00	05/10/2027	Y	04/10/2027	122,725.85	2.65	2.86	A2	A+	A+
91324PEG3	UnitedHealth Group Incorporated	UNITEDHEALTH GROUP INC 3.7 05/15/2027	3.70	05/15/2027	Y	04/15/2027	48,622.46	2.67	2.87	A2	A+	A
91324PEG3	UnitedHealth Group Incorporated	UNITEDHEALTH GROUP INC 3.7 05/15/2027	3.70	05/15/2027	Y	04/15/2027	29,173.48	2.67	2.87	A2	A+	A
91324PEG3	UnitedHealth Group Incorporated	UNITEDHEALTH GROUP INC 3.7 05/15/2027	3.70	05/15/2027	Y	04/15/2027	48,622.46	2.67	2.87	A2	A+	A
61747YEC5	Morgan Stanley	MORGAN STANLEY 1.512 07/20/2027	1.51	07/20/2027	Y	07/20/2026	232,816.48	1.96	3.05	A1	A-	A+
14913R3A3	Caterpillar Inc.	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	3.60	08/12/2027	N	---	341,721.98	2.86	3.12	A2	A	A+
3137FBBX3	FHLMC	FHMS K-068 A2 3.244 08/25/2027	3.24	08/25/2027	Y	---	257,945.67	2.86	3.15	Aaa	AA+	AA+
91282CAH4	United States	UNITED STATES TREASURY 0.5 08/31/2027	0.50	08/31/2027	N	---	132,690.13	3.07	3.17	Aaa	AA+	AA+
3130ACKB9	Federal Home Loan Banks	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	2.63	09/10/2027	N	---	95,173.79	2.99	3.20	Aaa	AA+	AA+
3130ACKB9	Federal Home Loan Banks	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	2.63	09/10/2027	N	---	475,868.93	2.99	3.20	Aaa	AA+	AA+
91282CAL5	United States	UNITED STATES TREASURY 0.375 09/30/2027	0.38	09/30/2027	N	---	263,298.41	3.16	3.25	Aaa	AA+	AA+
3135G05Y5	FNMA	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	0.75	10/08/2027	N	---	292,630.88	3.16	3.27	Aaa	AA+	AA+
3135G05Y5	FNMA	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	0.75	10/08/2027	N	---	239,425.27	3.16	3.27	Aaa	AA+	AA+
9128283F5	United States	UNITED STATES TREASURY 2.25 11/15/2027	2.25	11/15/2027	N	---	279,932.41	3.18	3.38	Aaa	AA+	AA+
91282CBB6	United States	UNITED STATES TREASURY 0.625 12/31/2027	0.63	12/31/2027	N	---	547,715.69	3.39	3.50	Aaa	AA+	AA+
756109AU8	Realty Income Corporation	REALTY INCOME CORP 3.65 01/15/2028	3.65	01/15/2028	Y	10/15/2027	242,159.22	3.21	3.54	A3	A-	WR
756109AU8	Realty Income Corporation	REALTY INCOME CORP 3.65 01/15/2028	3.65	01/15/2028	Y	10/15/2027	140,452.35	3.21	3.54	A3	A-	WR
06051GGF0	Bank of America Corporation	BANK OF AMERICA CORP 3.824 01/20/2028	3.82	01/20/2028	Y	01/20/2027	147,140.62	2.35	3.56	A1	A-	AA-
91282CBJ9	United States	UNITED STATES TREASURY 0.75 01/31/2028	0.75	01/31/2028	N	---	484,648.31	3.45	3.59	Aaa	AA+	AA+
341081GN1	NextEra Energy, Inc.	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	4.40	05/15/2028	Y	03/15/2028	177,801.96	3.50	3.88	Aa2	A+	AA-
3130AEB25	Federal Home Loan Banks	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	3.25	06/09/2028	N	---	478,621.83	3.64	3.94	Aaa	AA+	AA+
74340XCG4	Prologis, Inc.	PROLOGIS LP 4.875 06/15/2028	4.88	06/15/2028	Y	05/15/2028	89,754.60	3.55	3.96	A3	A	NA
74340XCG4	Prologis, Inc.	PROLOGIS LP 4.875 06/15/2028	4.88	06/15/2028	Y	05/15/2028	64,822.77	3.55	3.96	A3	A	NA
74340XCG4	Prologis, Inc.	PROLOGIS LP 4.875 06/15/2028	4.88	06/15/2028	Y	05/15/2028	64,822.77	3.55	3.96	A3	A	NA
3137H1Z33	FHLMC	FHMS K-744 A2 1.712 07/25/2028	1.71	07/25/2028	N	---	199,546.29	3.61	4.07	Aaa	AA+	AAA
91282CCV1	United States	UNITED STATES TREASURY 1.125 08/31/2028	1.13	08/31/2028	N	---	263,967.90	3.97	4.17	Aaa	AA+	AA+
9128285M8	United States	UNITED STATES TREASURY 3.125 11/15/2028	3.13	11/15/2028	N	---	143,034.22	4.01	4.38	Aaa	AA+	AA+

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CUSIP	Issuer Name	Issue	Coupon Rate	Maturity Date	Is Callable	Next Call Date	Total Market Value	Duration	Market Term	Moody's Rating	S&P Rating	Fitch Rating
3137H5DX2	FHLMC	FHMS K-747 A2 2.05 11/25/2028	2.05	11/25/2028	Y	---	312,540.56	4.02	4.41	Aaa	AA+	AAA
91324PEU2	UnitedHealth Group Incorporated	UNITEDHEALTH GROUP INC 4.25 01/15/2029	4.25	01/15/2029	Y	12/15/2028	297,994.88	3.99	4.54	A2	A+	A
24422EXH7	Deere & Company	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	4.50	01/16/2029	N	---	301,392.63	3.97	4.55	A1	A	A+
3137FKZZ2	FHLMC	FHMS K-088 A2 3.69 01/25/2029	3.69	01/25/2029	Y	---	263,503.10	4.03	4.57	Aaa	AA+	AA+
69371RS80	PACCAR Inc	PACCAR FINANCIAL CORP 4.6 01/31/2029	4.60	01/31/2029	N	---	368,040.65	4.01	4.59	A1	A+	NA
78016HZV5	Royal Bank of Canada	ROYAL BANK OF CANADA 4.95 02/01/2029	4.95	02/01/2029	N	---	254,391.55	3.97	4.59	A1	A	AA-
3130AG3X1	Federal Home Loan Banks	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	2.88	03/09/2029	N	---	235,466.99	4.27	4.69	Aaa	AA+	AA+
3130AG3X1	Federal Home Loan Banks	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	2.88	03/09/2029	N	---	122,442.84	4.27	4.69	Aaa	AA+	AA+
05522RDJ4	Bank of America Credit Card Trust	BACCT 2024-1 A 4.93 03/15/2029	4.93	03/15/2029	Y	---	145,414.93	2.61	4.71	Aaa	AAA	NA
3137FLN91	FHLMC	FHMS K-091 A2 3.505 03/25/2029	3.50	03/25/2029	Y	---	142,475.80	4.16	4.73	Aaa	AAA	AA+
02582JKH2	American Express Credit Master Trust	AMXCA 2024-1 A 5.23 04/16/2029	5.23	04/16/2029	Y	---	232,687.51	2.53	4.79	NA	AAA	AAA
74460DAD1	Public Storage	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	3.38	05/01/2029	Y	02/01/2029	281,805.16	4.35	4.84	A2	A	NA
74456QBY1	Public Service Enterprise Group Inco	PUBLIC SERVICE ELECTRIC AND GAS CO 3.2 05/15/2029	3.20	05/15/2029	Y	02/15/2029	371,839.57	4.41	4.87	A1	A	NA
3130AGDY8	Federal Home Loan Banks	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	2.75	06/08/2029	N	---	348,401.69	4.53	4.94	Aaa	AA+	AA+
3130AGDY8	Federal Home Loan Banks	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	2.75	06/08/2029	N	---	125,424.61	4.53	4.94	Aaa	AA+	AA+
341081GT8	NextEra Energy, Inc.	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	5.15	06/15/2029	Y	04/15/2029	151,857.23	4.19	4.96	Aa2	A+	AA-
437076DC3	The Home Depot, Inc.	HOME DEPOT INC 4.75 06/25/2029	4.75	06/25/2029	Y	05/25/2029	298,490.55	4.39	4.99	A2	A	A
3137FNB82	FHLMC	FHMS K-096 A2 2.519 07/25/2029	2.52	07/25/2029	N	---	85,822.12	4.55	5.07	Aaa	AA+	AAA
912828YB0	United States	UNITED STATES TREASURY 1.625 08/15/2029	1.63	08/15/2029	N	---	308,841.80	4.79	5.13	Aaa	AA+	AA+
91282CFJ5	United States	UNITED STATES TREASURY 3.125 08/31/2029	3.13	08/31/2029	N	---	114,428.40	4.65	5.17	Aaa	AA+	AA+
3130AGUW3	Federal Home Loan Banks	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	2.13	09/14/2029	N	---	62,887.03	4.80	5.21	Aaa	AA+	AA+
3137H9D71	FHLMC	FHMS K-750 A2 3.0 09/25/2029	3.00	09/25/2029	N	---	369,816.08	4.38	5.24	Aaa	AA+	AAA
3137FQ3Z4	FHLMC	FHMS K-101 A2 2.524 10/25/2029	2.52	10/25/2029	N	---	269,825.05	4.78	5.32	Aaa	AA+	AA+
91282CFT3	United States	UNITED STATES TREASURY 4.0 10/31/2029	4.00	10/31/2029	N	---	138,575.51	4.72	5.34	Aaa	AA+	AA+
91282CGZ8	United States	UNITED STATES TREASURY 3.5 04/30/2030	3.50	04/30/2030	N	---	269,357.34	5.17	5.83	Aaa	AA+	AA+
912828ZQ6	United States	UNITED STATES TREASURY 0.625 05/15/2030	0.63	05/15/2030	N	---	60,683.89	5.64	5.87	Aaa	AA+	AA+
912828ZQ6	United States	UNITED STATES TREASURY 0.625 05/15/2030	0.63	05/15/2030	N	---	436,924.01	5.64	5.87	Aaa	AA+	AA+
3137HAGZ3	FHLMC	FHMS K-752 A2 4.284 07/25/2030	4.28	07/25/2030	N	---	390,627.64	5.06	6.07	Aaa	AA+	AAA

GASB 40 CUSIP Details

NCCSIF Long Term Acct (331117)

Base Currency: USD As of 06/30/2024

Dated: 08/12/2024

CUSIP	Issuer Name	Issue	Coupon Rate	Maturity Date	Is Callable	Next Call Date	Total Market Value	Duration	Market Term	Moody's Rating	S&P Rating	Fitch Rating
3135G05Q2	FNMA	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	0.88	08/05/2030	N	---	435,322.11	5.78	6.10	Aaa	AA+	AA+
3135G05Q2	FNMA	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	0.88	08/05/2030	N	---	61,026.46	5.78	6.10	Aaa	AA+	AA+
91282CAV3	United States	UNITED STATES TREASURY 0.875 11/15/2030	0.88	11/15/2030	N	---	80,998.47	6.05	6.38	Aaa	AA+	AA+
91282CAV3	United States	UNITED STATES TREASURY 0.875 11/15/2030	0.88	11/15/2030	N	---	425,241.98	6.05	6.38	Aaa	AA+	AA+
91282CJQ5	United States	UNITED STATES TREASURY 3.75 12/31/2030	3.75	12/31/2030	N	---	772,894.02	5.69	6.50	Aaa	AA+	AA+
91282CJX0	United States	UNITED STATES TREASURY 4.0 01/31/2031	4.00	01/31/2031	N	---	597,951.66	5.63	6.59	Aaa	AA+	AA+
91282CKC4	United States	UNITED STATES TREASURY 4.25 02/28/2031	4.25	02/28/2031	N	---	504,153.36	5.67	6.67	Aaa	AA+	AA+
91282CKF7	United States	UNITED STATES TREASURY 4.125 03/31/2031	4.13	03/31/2031	N	---	498,602.40	5.77	6.75	Aaa	AA+	AA+
91282CKN0	United States	UNITED STATES TREASURY 4.625 04/30/2031	4.63	04/30/2031	N	---	127,985.73	5.78	6.83	Aaa	AA+	AA+
91282CKN0	United States	UNITED STATES TREASURY 4.625 04/30/2031	4.63	04/30/2031	N	---	127,985.73	5.78	6.83	Aaa	AA+	AA+
3137H6LN3	FHLMC	FHMS K-139 A2 2.59 01/25/2032	2.59	01/25/2032	N	---	233,524.39	6.59	7.57	Aaa	AA+	AA+
3137H8U90	FHLMC	FHMS K-148 A2 3.5 07/25/2032	3.50	07/25/2032	N	---	183,164.23	6.77	8.07	Aaa	AA+	AA+
91282CFF3	United States	UNITED STATES TREASURY 2.75 08/15/2032	2.75	08/15/2032	N	---	108,027.97	7.04	8.13	Aaa	AA+	AA+
3137H9M89	FHLMC	FHMS K-152 A2 3.78 11/25/2032	3.78	11/25/2032	Y	---	167,921.78	6.92	8.41	Aaa	AA+	AAA
3137H9UD9	FHLMC	FHMS K-154 A2 4.35 01/25/2033	4.35	01/25/2033	Y	---	485,704.90	6.93	8.57	Aaa	AA+	AAA
91282CGM7	United States	UNITED STATES TREASURY 3.5 02/15/2033	3.50	02/15/2033	N	---	380,175.48	7.22	8.63	Aaa	AA+	AA+
91282CGM7	United States	UNITED STATES TREASURY 3.5 02/15/2033	3.50	02/15/2033	N	---	266,122.84	7.22	8.63	Aaa	AA+	AA+
91282CGM7	United States	UNITED STATES TREASURY 3.5 02/15/2033	3.50	02/15/2033	N	---	85,539.48	7.22	8.63	Aaa	AA+	AA+
91282CHC8	United States	UNITED STATES TREASURY 3.375 05/15/2033	3.38	05/15/2033	N	---	279,320.48	7.49	8.87	Aaa	AA+	AA+
91282CHT1	United States	UNITED STATES TREASURY 3.875 08/15/2033	3.88	08/15/2033	N	---	126,960.04	7.46	9.13	Aaa	AA+	AA+
---	---	---	2.52	07/23/2028	---	---	29,012,069.20	3.59	4.06	Aa2	AA-	AA

* Weighted by: Total Market Value.

GASB 72 Fair Value Measurements

Nor Cal Cons Agg (362351)

As of 06/30/2024

Dated: 08/12/2024

Security Type Category	Level 1	Level 2	Level 3	Other	Total
Agency	0.00	12,993,700.40	0.00	0.00	12,993,700.40
Agency CMO	0.00	1,066,509.41	0.00	0.00	1,066,509.41
Agency MBS	0.00	8,445,017.37	0.00	0.00	8,445,017.37
Asset Backed	0.00	4,762,282.29	0.00	0.00	4,762,282.29
Corporate	0.00	21,363,809.14	0.00	0.00	21,363,809.14
Currency	52,345.76	0.00	0.00	0.00	52,345.76
MM Fund	168,389.48	0.00	0.00	0.00	168,389.48
Muni	0.00	478,296.00	0.00	0.00	478,296.00
Non-US Gov	0.00	1,677,454.13	0.00	0.00	1,677,454.13
US Gov	0.00	27,815,545.17	0.00	0.00	27,815,545.17
---	220,735.24	78,602,613.90	0.00	0.00	78,823,349.14

Level 1

Account	Identifier	Security Description	GASB Current Units	Fair Value Level	GASB BS Class	Rating	Maturity Date	GASB Net Unrealized Gain/Loss	Market Price	GASB Market Value	GASB Total Market Value
NCCSIF Long Term Acct	CCYUSD	Cash	0.00	Level 1	Cash	AAA	06/30/2024	0.00	1.0000	0.00	0.00
NCCSIF Long Term Acct	CCYUSD	Receivable	17,406.75	Level 1	RCV	AAA	06/30/2024	0.00	1.0000	17,406.75	17,406.75
NCCSIF Long Term Acct	31846V203	FIRST AMER:GVT OBLG Y	30,292.84	Level 1	CE	AAA	06/30/2024	0.00	1.0000	30,292.84	30,292.84
NCCSIF Short Term Acct	CCYUSD	Receivable	34,939.01	Level 1	RCV	AAA	06/30/2024	0.00	1.0000	34,939.01	34,939.01
NCCSIF Short Term Acct	31846V203	FIRST AMER:GVT OBLG Y	138,096.64	Level 1	CE	AAA	06/30/2024	0.00	1.0000	138,096.64	138,096.64
---	---	---	220,735.24	Level 1	---	AAA	06/30/2024	0.00	1.0000	220,735.24	220,735.24

Level 2

Account	Identifier	Security Description	GASB Current Units	Fair Value Level	GASB BS Class	Rating	Maturity Date	GASB Net Unrealized Gain/Loss	Market Price	GASB Market Value	GASB Total Market Value
NCCSIF Short Term Acct	44933LAC7	HART 2021-A A3	3,860.61	Level 2	LT	AAA	09/15/2025	-9.21	99.7608	3,851.38	3,852.03
NCCSIF Long Term Acct	44933LAC7	HART 2021-A A3	4,021.47	Level 2	LT	AAA	09/15/2025	-9.60	99.7608	4,011.85	4,012.53
NCCSIF Long Term Acct	47788UAC6	JDOT 2021 A3	7,171.95	Level 2	LT	AAA	09/15/2025	-44.96	99.3709	7,126.84	7,127.98
NCCSIF Short Term Acct	44935FAD6	HART 2021-C A3	24,570.67	Level 2	LT	AAA	05/15/2026	-401.80	98.3601	24,167.74	24,175.82
NCCSIF Long Term Acct	44935FAD6	HART 2021-C A3	26,460.72	Level 2	LT	AAA	05/15/2026	-432.70	98.3601	26,026.80	26,035.50
NCCSIF Short Term Acct	362554AC1	GMCAR 2021-4 A3	31,308.69	Level 2	LT	AAA	09/16/2026	-728.52	97.6725	30,579.97	30,588.84
NCCSIF Long Term Acct	362554AC1	GMCAR 2021-4 A3	33,545.03	Level 2	LT	AAA	09/16/2026	-780.55	97.6725	32,764.25	32,773.76
NCCSIF Short Term Acct	47789QAC4	JDOT 2021-B A3	33,816.30	Level 2	LT	AAA	03/16/2026	-650.44	98.0743	33,165.09	33,172.91
NCCSIF Long Term Acct	380146AC4	GMCAR 2022-1 A3	34,827.98	Level 2	LT	AAA	11/16/2026	-770.74	97.7847	34,056.43	34,074.71
NCCSIF Short Term Acct	89238JAC9	TAOT 2021-D A3	35,386.16	Level 2	LT	AAA	04/15/2026	-707.92	97.9989	34,678.07	34,689.23
NCCSIF Long Term Acct	47789QAC4	JDOT 2021-B A3	36,756.85	Level 2	LT	AAA	03/16/2026	-707.00	98.0743	36,049.01	36,057.51
NCCSIF Long Term Acct	89238JAC9	TAOT 2021-D A3	37,467.70	Level 2	LT	AAA	04/15/2026	-749.56	97.9989	36,717.95	36,729.78
NCCSIF Long Term Acct	43815GAC3	HAROT 2021-4 A3	39,957.54	Level 2	LT	AAA	01/21/2026	-811.00	97.9653	39,144.53	39,154.29
NCCSIF Short Term Acct	380146AC4	GMCAR 2022-1 A3	40,186.13	Level 2	LT	AAA	11/16/2026	-889.32	97.7847	39,295.88	39,316.98
NCCSIF Long Term Acct	47787JAC2	JDOT 2021 A3	52,750.71	Level 2	LT	AAA	09/15/2026	-1,034.11	98.0329	51,713.04	51,767.43
NCCSIF Short Term Acct	43815GAC3	HAROT 2021-4 A3	57,938.43	Level 2	LT	AAA	01/21/2026	-962.89	97.9653	56,975.56	56,773.73
NCCSIF Long Term Acct	05602RAD3	BMWOT 2022-A A3	62,221.74	Level 2	LT	AAA	08/25/2026	-831.01	98.6629	61,389.78	61,423.06
NCCSIF Long Term Acct	3130AGUW3	FEDERAL HOME LOAN BANKS	70,000.00	Level 2	LT	AAA	09/14/2029	-10,717.76	89.2070	62,444.91	62,887.03
NCCSIF Short Term Acct	931142ER0	WALMART INC	70,000.00	Level 2	LT	AA	09/17/2026	-5,412.49	92.1837	64,528.60	64,740.93
NCCSIF Long Term Acct	362585AC5	GMCAR 2022-2 A3	67,488.38	Level 2	LT	AAA	02/16/2027	-1,061.87	98.4201	66,422.13	66,509.30
NCCSIF Long Term Acct	931142ER0	WALMART INC	75,000.00	Level 2	LT	AA	09/17/2026	-5,799.09	92.1837	69,137.78	69,365.28
NCCSIF Long Term Acct	91324PEC2	UNITEDHEALTH GROUP INC	75,000.00	Level 2	LT	A+	05/15/2026	-5,394.17	92.9570	69,717.72	69,827.93
NCCSIF Short Term Acct	05602RAD3	BMWOT 2022-A A3	74,666.09	Level 2	LT	AAA	08/25/2026	-997.22	98.6629	73,667.73	73,707.68

GASB 72 Fair Value Measurements

As of 06/30/2024

Nor Cal Cons Agg (362351)

Dated: 08/12/2024

Account	Identifier	Security Description	GASB Current Units	Fair Value Level	GASB BS Class	Rating	Maturity Date	GASB Net Unrealized Gain/Loss	Market Price	GASB Market Value	GASB Total Market Value
NCCSIF Short Term Acct	47787JAC2	JDOT 2022 A3	80,514.25	Level 2	LT	AAA	09/15/2026	-1,578.37	98.0329	78,930.43	79,013.45
NCCSIF Long Term Acct	448977AD0	HART 2022-A A3	81,710.60	Level 2	LT	AAA	10/15/2026	-1,480.20	98.1875	80,229.57	80,310.19
NCCSIF Long Term Acct	3137FNB82	FHMS K-096 A2	95,000.00	Level 2	LT	AAA	07/25/2029	-2,251.23	90.1292	85,622.70	85,822.12
NCCSIF Long Term Acct	912828YG9	UNITED STATES TREASURY	100,000.00	Level 2	LT	AAA	09/30/2026	-5,909.60	93.5898	93,589.84	93,998.31
NCCSIF Short Term Acct	448977AD0	HART 2022-A A3	97,424.18	Level 2	LT	AAA	10/15/2026	-1,764.85	98.1875	95,658.34	95,754.46
NCCSIF Long Term Acct	037833DT4	APPLE INC	100,000.00	Level 2	ST	AAA	05/11/2025	-3,464.70	96.5044	96,504.36	96,660.61
NCCSIF Short Term Acct	91282CDN8	UNITED STATES TREASURY	100,000.00	Level 2	ST	AAA	12/15/2024	-1,929.68	98.0752	98,075.20	98,118.91
NCCSIF Short Term Acct	89239BAC5	TAOT 2021-C A3	104,875.62	Level 2	LT	AAA	01/15/2026	-1,426.71	98.4348	103,234.09	103,254.13
NCCSIF Long Term Acct	91282CFF3	UNITED STATES TREASURY	120,000.00	Level 2	LT	AAA	08/15/2032	-10,296.35	88.9883	106,785.94	108,027.97
NCCSIF Long Term Acct	91282CFJ5	UNITED STATES TREASURY	120,000.00	Level 2	LT	AAA	08/31/2029	-4,078.12	94.3125	113,175.00	114,428.40
NCCSIF Short Term Acct	43815BAC4	HAROT 2022-1 A3	117,646.66	Level 2	LT	AAA	05/15/2026	-2,222.40	98.1071	115,419.77	115,518.07
NCCSIF Long Term Acct	665859AW4	NORTHERN TRUST CORP	125,000.00	Level 2	LT	A+	05/10/2027	-2,866.94	97.6140	122,017.52	122,725.85
NCCSIF Long Term Acct	91324PEG3	UNITEDHEALTH GROUP INC	130,000.00	Level 2	LT	A+	05/15/2027	-4,235.17	96.7721	125,803.78	126,418.39
NCCSIF Long Term Acct	91282CHT1	UNITED STATES TREASURY	130,000.00	Level 2	LT	AAA	08/15/2033	1,110.25	96.2031	125,064.06	126,960.04
NCCSIF Short Term Acct	91282CCP4	UNITED STATES TREASURY	140,000.00	Level 2	LT	AAA	07/31/2026	-11,052.88	91.9922	128,789.06	132,514.45
NCCSIF Short Term Acct	47800AAC4	JDOT 2022-B A3	132,023.48	Level 2	LT	AAA	02/16/2027	-1,857.20	98.5900	130,161.95	130,381.40
NCCSIF Short Term Acct	58770JAD6	MBALT 2024-A A3	130,000.00	Level 2	LT	AAA	01/18/2028	387.01	100.2863	130,372.24	130,679.62
NCCSIF Short Term Acct	808513BY0	CHARLES SCHWAB CORP	140,000.00	Level 2	LT	A	03/03/2027	-9,346.50	93.2660	130,572.41	131,696.69
NCCSIF Long Term Acct	91282CAH4	UNITED STATES TREASURY	150,000.00	Level 2	LT	AAA	08/31/2027	-15,520.85	88.2930	132,439.45	132,680.13
NCCSIF Short Term Acct	91282CCW9	UNITED STATES TREASURY	150,000.00	Level 2	LT	AAA	08/31/2026	-11,687.98	91.9688	137,953.13	138,329.14
NCCSIF Long Term Acct	91282CCP4	UNITED STATES TREASURY	150,000.00	Level 2	LT	AAA	07/31/2026	-11,712.63	91.9922	137,988.28	138,379.77
NCCSIF Long Term Acct	91282CFT3	UNITED STATES TREASURY	140,000.00	Level 2	LT	AAA	10/31/2029	-2,266.03	98.3086	137,632.03	138,575.51
NCCSIF Long Term Acct	78016EZQ3	ROYAL BANK OF CANADA	150,000.00	Level 2	LT	AA-	04/27/2026	-10,858.12	92.8912	139,336.78	139,656.78
NCCSIF Long Term Acct	89114QCP1	TORONTO-DOMINION BANK	150,000.00	Level 2	LT	AA-	01/06/2026	-6,780.64	93.4198	140,129.71	140,676.59
NCCSIF Long Term Acct	3137FLN91	FHMS K-091 A2	150,000.00	Level 2	LT	AAA	03/25/2029	-2,562.21	94.6918	142,037.67	142,475.80
NCCSIF Long Term Acct	9128285M8	UNITED STATES TREASURY	150,000.00	Level 2	LT	AAA	11/15/2028	-433.66	94.9570	142,435.55	143,034.22
NCCSIF Long Term Acct	05522RDJ4	BACCT 2024-1 A	145,000.00	Level 2	LT	AAA	03/15/2029	65.51	100.0397	145,007.51	145,414.93
NCCSIF Long Term Acct	06051GGF0	BANK OF AMERICA CORP	150,000.00	Level 2	LT	AA-	01/20/2028	-1,352.28	96.3836	144,575.36	147,140.62
NCCSIF Short Term Acct	91324PEG3	UNITEDHEALTH GROUP INC	155,000.00	Level 2	LT	A+	05/15/2027	-5,050.22	96.7721	149,996.82	150,729.62
NCCSIF Long Term Acct	341081GT8	FLORIDA POWER & LIGHT CO	150,000.00	Level 2	LT	AA	06/15/2029	-360.26	100.8376	151,256.40	151,857.23
NCCSIF Long Term Acct	87612EBM7	TARGET CORP	170,000.00	Level 2	LT	A	01/15/2027	-11,649.59	93.0602	158,202.37	159,730.96
NCCSIF Short Term Acct	3137BPW21	FHMS K-055 A2	170,000.00	Level 2	LT	AAA	03/25/2026	-10,016.55	96.0635	163,308.00	163,686.68
NCCSIF Long Term Acct	3137H9M89	FHMS K-152 A2	180,000.00	Level 2	LT	AAA	11/25/2032	-2,228.15	92.9749	167,354.78	167,921.78
NCCSIF Short Term Acct	437930AC4	HONDO-242-A3	170,000.00	Level 2	LT	AAA	11/20/2028	479.19	100.2699	170,458.85	170,782.37
NCCSIF Long Term Acct	341081GN1	FLORIDA POWER & LIGHT CO	180,000.00	Level 2	LT	AA	05/15/2028	-1,757.60	98.2166	176,789.96	177,801.96
NCCSIF Short Term Acct	3137H5YC5	FHMS K-748 A2	200,000.00	Level 2	LT	AAA	01/25/2029	-1,761.44	89.6564	179,312.84	179,689.51
NCCSIF Short Term Acct	36269WAD1	GMALT 2024-2 A3	180,000.00	Level 2	LT	AAA	07/20/2027	530.97	100.2897	180,521.48	180,817.93
NCCSIF Long Term Acct	649791RC6	NEW YORK ST	200,000.00	Level 2	LT	AA+	03/15/2027	-6,093.27	91.1040	182,208.00	182,944.11
NCCSIF Long Term Acct	3137H8U90	FHMS K-148 A2	200,000.00	Level 2	LT	AAA	07/25/2032	-9,166.61	91.2905	182,580.90	183,164.23
NCCSIF Short Term Acct	78016EZZ3	ROYAL BANK OF CANADA	200,000.00	Level 2	LT	AA-	11/02/2026	-15,257.63	91.6080	183,215.95	183,674.84
NCCSIF Short Term Acct	89114TZG0	TORONTO-DOMINION BANK	200,000.00	Level 2	LT	AA-	09/10/2026	-14,817.17	91.7018	183,403.61	184,174.44
NCCSIF Short Term Acct	808513BR5	CHARLES SCHWAB CORP	200,000.00	Level 2	LT	A	05/13/2026	-13,829.30	92.4765	184,952.97	185,259.64
NCCSIF Long Term Acct	89236TJZ9	TOYOTA MOTOR CREDIT CORP	195,000.00	Level 2	LT	A+	03/22/2027	-9,810.53	94.9643	185,180.47	186,816.03
NCCSIF Short Term Acct	87612EBM7	TARGET CORP	205,000.00	Level 2	LT	A	01/15/2027	-14,048.03	93.0602	190,773.45	192,616.74
NCCSIF Long Term Acct	808513BY0	CHARLES SCHWAB CORP	205,000.00	Level 2	LT	A	03/03/2027	-13,776.99	93.2660	191,195.31	192,841.58
NCCSIF Long Term Acct	3137H1Z33	FHMS K-744 A2	223,793.29	Level 2	LT	AAA	07/25/2028	-21,408.81	89.0228	199,227.01	199,546.29
NCCSIF Long Term Acct	3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION	230,000.00	Level 2	LT	AAA	09/24/2026	-9,600.11	94.0433	216,299.67	217,461.65
NCCSIF Long Term Acct	74340XCG4	PROLOGIS LP	220,000.00	Level 2	LT	A	06/15/2028	-123.23	99.5107	218,923.47	219,400.13

GASB 72 Fair Value Measurements

As of 06/30/2024

Nor Cal Cons Agg (362351)

Dated: 08/12/2024

Account	Identifier	Security Description	GASB Current Units	Fair Value Level	GASB BS Class	Rating	Maturity Date	GASB Net Unrealized Gain/Loss	Market Price	GASB Market Value	GASB Total Market Value
NCCSIF Short Term Acct	14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP	225,000.00	Level 2	LT	A+	08/12/2027	-1,079.55	96.2449	216,550.92	219,678.42
NCCSIF Short Term Acct	78016FZS6	ROYAL BANK OF CANADA	225,000.00	Level 2	LT	AA-	08/03/2027	-611.49	97.3002	218,925.39	222,847.39
NCCSIF Short Term Acct	096919AD7	BMWOT 2024-A A3	225,000.00	Level 2	LT	AAA	02/26/2029	255.47	100.0988	225,222.28	225,869.78
NCCSIF Short Term Acct	91282CED9	UNITED STATES TREASURY	235,000.00	Level 2	ST	AAA	03/15/2025	-4,133.47	97.5833	229,320.83	230,527.76
NCCSIF Long Term Acct	02582JKH2	AMXCA 2024-1 A	230,000.00	Level 2	LT	AAA	04/16/2029	2,197.55	100.9360	232,152.89	232,687.51
NCCSIF Long Term Acct	61747YEC5	MORGAN STANLEY	250,000.00	Level 2	LT	A+	07/20/2027	-5,416.84	92.4504	231,125.98	232,816.48
NCCSIF Long Term Acct	3137H6LN3	FHMS K-139 A2	270,000.00	Level 2	LT	AAA	01/25/2032	-41,372.91	86.2747	232,941.64	233,524.39
NCCSIF Short Term Acct	74340XCG4	PROLOGIS LP	240,000.00	Level 2	LT	A	06/15/2028	407.89	99.5107	238,825.60	239,345.60
NCCSIF Short Term Acct	3130AQF40	FEDERAL HOME LOAN BANKS	250,000.00	Level 2	ST	AAA	12/20/2024	-5,045.42	97.9716	244,929.10	245,005.49
NCCSIF Short Term Acct	24422EXT1	JOHN DEERE CAPITAL CORP	250,000.00	Level 2	LT	A+	06/11/2029	1,226.13	99.6765	249,191.16	249,864.77
NCCSIF Long Term Acct	78016HZV5	ROYAL BANK OF CANADA	250,000.00	Level 2	LT	AA-	02/01/2029	901.19	99.5291	248,822.80	254,391.55
NCCSIF Short Term Acct	037833DN7	APPLE INC	270,000.00	Level 2	LT	AAA	09/11/2026	-19,109.19	94.0092	253,824.92	255,516.17
NCCSIF Short Term Acct	05522RDJ4	BACCT 2024-1 A	255,000.00	Level 2	LT	AAA	03/15/2029	115.22	100.0397	255,101.13	255,729.71
NCCSIF Long Term Acct	02582JJT8	AMXCA 2022-2 A	260,000.00	Level 2	ST	AAA	05/15/2025	-4,636.84	98.2100	255,346.00	255,737.73
NCCSIF Long Term Acct	91282CKN0	UNITED STATES TREASURY	250,000.00	Level 2	LT	AAA	04/30/2031	2,096.83	101.6094	254,323.44	257,921.47
NCCSIF Long Term Acct	06367WB85	BANK OF MONTREAL	264,000.00	Level 2	ST	AA-	05/01/2025	-10,086.25	97.0003	256,080.83	256,894.83
NCCSIF Short Term Acct	06368FAC3	BANK OF MONTREAL	280,000.00	Level 2	LT	AA-	09/15/2026	-23,376.14	91.5976	256,473.36	257,503.91
NCCSIF Long Term Acct	3137FBBX3	FHMS K-068 A2	270,000.00	Level 2	LT	AAA	08/25/2027	-23,531.01	95.2651	257,215.77	257,945.67
NCCSIF Short Term Acct	91324PEP3	UNITEDHEALTH GROUP INC	250,000.00	Level 2	LT	A+	02/15/2028	352.00	101.3016	253,253.98	258,212.32
NCCSIF Long Term Acct	91282CAL5	UNITED STATES TREASURY	300,000.00	Level 2	LT	AAA	09/30/2027	-28,028.46	87.6719	263,015.63	263,298.41
NCCSIF Long Term Acct	3137FKZZ2	FHMS K-088 A2	275,000.00	Level 2	LT	AAA	01/25/2029	-13,326.48	95.5118	262,657.48	263,503.10
NCCSIF Long Term Acct	91282CCV1	UNITED STATES TREASURY	300,000.00	Level 2	LT	AAA	08/31/2028	-37,435.48	87.6133	262,839.84	263,967.90
NCCSIF Long Term Acct	91282CGZ8	UNITED STATES TREASURY	280,000.00	Level 2	LT	AAA	04/30/2030	-14,272.12	95.6094	267,706.25	269,357.34
NCCSIF Long Term Acct	3137FQ3Z4	FHMS K-101 A2	300,000.00	Level 2	LT	AAA	10/25/2029	-19,129.96	89.7314	269,194.05	269,825.05
NCCSIF Short Term Acct	17275RBR2	CISCO SYSTEMS INC	270,000.00	Level 2	LT	AA-	02/26/2029	41.01	99.9824	269,952.37	274,499.24
NCCSIF Short Term Acct	89236TJK2	TOYOTA MOTOR CREDIT CORP	300,000.00	Level 2	LT	A+	06/18/2026	-22,125.81	92.6076	277,822.66	277,944.54
NCCSIF Long Term Acct	91282CHC8	UNITED STATES TREASURY	300,000.00	Level 2	LT	AAA	05/15/2033	-12,902.48	92.6758	278,027.34	279,320.48
NCCSIF Long Term Acct	9128283F5	UNITED STATES TREASURY	300,000.00	Level 2	LT	AAA	11/15/2027	-24,318.84	93.0234	279,070.31	279,932.41
NCCSIF Short Term Acct	46647PCB0	JPMORGAN CHASE & CO	300,000.00	Level 2	LT	AA-	04/22/2027	899.09	93.3208	279,962.52	280,869.87
NCCSIF Long Term Acct	74460DAD1	PUBLIC STORAGE OPERATING CO	300,000.00	Level 2	LT	A	05/01/2029	1,240.53	93.3709	280,112.66	281,805.16
NCCSIF Long Term Acct	4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK	305,000.00	Level 2	LT	AAA	04/20/2026	-20,388.49	93.1491	284,104.88	284,631.22
NCCSIF Long Term Acct	26442CAS3	DUKE ENERGY CAROLINAS LLC	300,000.00	Level 2	LT	AA-	12/01/2026	-21,333.60	95.2736	285,820.89	286,558.39
NCCSIF Long Term Acct	89236TJK2	TOYOTA MOTOR CREDIT CORP	315,000.00	Level 2	LT	A+	06/18/2026	-23,232.11	92.6076	291,713.80	291,841.77
NCCSIF Long Term Acct	92826CAD4	VISA INC	300,000.00	Level 2	LT	AA-	12/14/2025	-13,190.25	97.2529	291,758.57	292,204.82
NCCSIF Short Term Acct	649791RC6	NEW YORK ST	325,000.00	Level 2	LT	AA+	03/15/2027	-7,421.63	91.1040	296,088.00	297,284.18
NCCSIF Long Term Acct	91324PEU2	UNITEDHEALTH GROUP INC	300,000.00	Level 2	LT	A+	01/15/2029	-3,652.68	97.3719	292,115.72	297,994.88
NCCSIF Long Term Acct	437076DC3	HOME DEPOT INC	300,000.00	Level 2	LT	A	06/25/2029	-538.50	99.4177	298,253.05	298,490.55
NCCSIF Long Term Acct	24422EXH7	JOHN DEERE CAPITAL CORP	300,000.00	Level 2	LT	A+	01/16/2029	-3,696.19	98.3017	294,905.13	301,392.63
NCCSIF Short Term Acct	3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP	320,000.00	Level 2	LT	AAA	07/21/2025	-14,783.53	95.2747	304,878.97	305,412.30
NCCSIF Long Term Acct	89114T2T2	TORONTO-DOMINION BANK	325,000.00	Level 2	LT	A+	03/10/2027	-18,452.31	93.8882	305,136.81	307,942.65
NCCSIF Long Term Acct	912828YB0	UNITED STATES TREASURY	350,000.00	Level 2	LT	AAA	08/15/2029	-60,053.32	87.6289	306,701.17	308,841.80
NCCSIF Short Term Acct	57636QAW4	MASTERCARD INC	305,000.00	Level 2	LT	AA-	03/09/2028	1,846.90	100.5343	306,629.65	311,255.48
NCCSIF Long Term Acct	3137H5DX2	FHMS K-747 A2	350,000.00	Level 2	LT	AAA	11/25/2028	-39,015.53	89.1265	311,942.65	312,540.56
NCCSIF Short Term Acct	665859AW4	NORTHERN TRUST CORP	330,000.00	Level 2	LT	A+	05/10/2027	-8,798.39	97.6140	322,126.26	323,996.26
NCCSIF Long Term Acct	3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP	340,000.00	Level 2	LT	AAA	07/21/2025	-15,707.50	95.2747	323,933.90	324,500.57
NCCSIF Short Term Acct	91282CCJ8	UNITED STATES TREASURY	350,000.00	Level 2	LT	AAA	06/30/2026	-22,965.12	92.7656	324,679.69	324,688.01
NCCSIF Long Term Acct	084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP	345,000.00	Level 2	LT	AA	03/15/2027	-21,571.65	93.7373	323,393.66	325,730.08
NCCSIF Short Term Acct	91324PEC2	UNITEDHEALTH GROUP INC	355,000.00	Level 2	LT	A+	05/15/2026	-25,358.61	92.9570	329,997.20	330,518.85
NCCSIF Short Term Acct	89788MAA0	TRUIST FINANCIAL CORP	350,000.00	Level 2	LT	A-	08/05/2025	-14,129.49	95.2655	333,429.08	335,132.42

GASB 72 Fair Value Measurements

As of 06/30/2024

Nor Cal Cons Agg (362351)

Dated: 08/12/2024

Account	Identifier	Security Description	GASB Current Units	Fair Value Level	GASB BS Class	Rating	Maturity Date	GASB Net Unrealized Gain/Loss	Market Price	GASB Market Value	GASB Total Market Value
NCCSIF Short Term Acct	06051GJD2	BANK OF AMERICA CORP	350,000.00	Level 2	LT	AA-	06/19/2026	-14,275.72	95.8209	335,373.21	335,527.09
NCCSIF Short Term Acct	594918BR4	MICROSOFT CORP	350,000.00	Level 2	LT	AAA	08/08/2026	-23,601.49	95.1440	333,003.87	336,340.54
NCCSIF Long Term Acct	912828M56	UNITED STATES TREASURY	350,000.00	Level 2	LT	AAA	11/15/2025	-13,032.98	96.4258	337,490.23	338,496.01
NCCSIF Short Term Acct	47800BAC2	JDOT 2022-C A3	340,000.00	Level 2	LT	AAA	06/15/2027	-1,204.20	99.6429	338,785.89	339,555.05
NCCSIF Long Term Acct	14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP	350,000.00	Level 2	LT	A+	08/12/2027	-9,536.18	96.2449	336,856.98	341,721.98
NCCSIF Long Term Acct	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	370,000.00	Level 2	LT	AAA	09/23/2025	-20,031.04	94.5119	349,694.03	350,071.74
NCCSIF Long Term Acct	3130AG3X1	FEDERAL HOME LOAN BANKS	380,000.00	Level 2	LT	AAA	03/09/2029	-28,813.37	93.2924	354,510.94	357,909.83
NCCSIF Long Term Acct	69371RS80	PACCAR FINANCIAL CORP	365,000.00	Level 2	LT	A+	01/31/2029	-3,451.60	98.9036	360,998.17	368,040.65
NCCSIF Long Term Acct	3137H9D71	FHMS K-750 A2	400,000.00	Level 2	LT	AAA	09/25/2029	396.12	92.2040	368,816.08	369,816.08
NCCSIF Long Term Acct	74456QB1	PUBLIC SERVICE ELECTRIC AND GAS CO	400,000.00	Level 2	LT	A+	05/15/2029	-2,153.37	92.5510	370,204.02	371,839.57
NCCSIF Long Term Acct	46647PCB0	JPMORGAN CHASE & CO	400,000.00	Level 2	LT	AA-	04/22/2027	-7,591.68	93.3208	373,283.36	374,493.16
NCCSIF Short Term Acct	74340XBV2	PROLOGIS LP	400,000.00	Level 2	LT	A	12/15/2027	-5,880.50	94.8283	379,313.28	379,913.28
NCCSIF Long Term Acct	756109AU8	REALTY INCOME CORP	395,000.00	Level 2	LT	A-	01/15/2028	-4,804.90	95.1806	375,963.50	382,611.57
NCCSIF Short Term Acct	3137FKZZ2	FHMS K-088 A2	400,000.00	Level 2	LT	AAA	01/25/2029	556.63	95.5118	382,047.24	383,277.24
NCCSIF Short Term Acct	3137FGR31	FHMS K-078 A2	400,000.00	Level 2	LT	AAA	06/25/2028	1,142.54	96.4377	385,750.68	387,035.35
NCCSIF Short Term Acct	084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP	410,000.00	Level 2	LT	AA	03/15/2027	-25,635.88	93.7373	384,322.90	387,099.51
NCCSIF Long Term Acct	3137HAGZ3	FHMS K-752 A2	400,000.00	Level 2	LT	AAA	07/25/2030	3,445.67	97.2999	389,199.64	390,627.64
NCCSIF Short Term Acct	02582JKH2	AMXCA 2024-1 A	395,000.00	Level 2	LT	AAA	04/16/2029	3,774.05	100.9360	398,697.36	399,615.51
NCCSIF Short Term Acct	023135BX3	AMAZON.COM INC	440,000.00	Level 2	LT	AA	05/12/2026	-29,944.71	93.0324	409,342.67	409,941.56
NCCSIF Long Term Acct	023135BX3	AMAZON.COM INC	465,000.00	Level 2	LT	AA	05/12/2026	-31,646.12	93.0324	432,600.78	433,233.70
NCCSIF Short Term Acct	912828ZC7	UNITED STATES TREASURY	450,000.00	Level 2	ST	AAA	02/28/2025	-12,967.21	97.3271	437,972.17	439,664.25
NCCSIF Long Term Acct	3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	475,000.00	Level 2	ST	AAA	06/17/2025	-20,406.09	95.6640	454,404.00	454,496.36
NCCSIF Short Term Acct	3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	475,000.00	Level 2	ST	AAA	04/22/2025	-16,818.32	96.4258	458,022.65	458,591.66
NCCSIF Short Term Acct	3137BFE98	FHMS K-041 A2	473,338.47	Level 2	ST	AAA	10/25/2024	-5,162.69	99.2027	469,564.64	470,815.43
NCCSIF Long Term Acct	912828R36	UNITED STATES TREASURY	500,000.00	Level 2	LT	AAA	05/15/2026	-22,715.64	94.4141	472,070.31	473,108.01
NCCSIF Long Term Acct	3130AGDY8	FEDERAL HOME LOAN BANKS	510,000.00	Level 2	LT	AAA	06/08/2029	-43,783.48	92.7314	472,930.26	473,826.30
NCCSIF Short Term Acct	3137FEBQ2	FHMS K-072 A2	500,000.00	Level 2	LT	AAA	12/25/2027	-8,980.43	95.4354	477,176.95	478,611.95
NCCSIF Long Term Acct	3130AEB25	FEDERAL HOME LOAN BANKS	500,000.00	Level 2	LT	AAA	06/09/2028	-24,436.54	95.5258	477,628.78	478,621.83
NCCSIF Long Term Acct	3130AGFP5	FEDERAL HOME LOAN BANKS	500,000.00	Level 2	LT	AAA	06/12/2026	-23,802.94	95.8107	479,053.53	479,713.26
NCCSIF Short Term Acct	74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO	500,000.00	Level 2	LT	A+	09/01/2028	-5,329.36	95.3502	476,750.86	482,834.19
NCCSIF Short Term Acct	26442CAX2	DUKE ENERGY CAROLINAS LLC	500,000.00	Level 2	LT	AA-	11/15/2028	-7,381.41	96.1540	480,769.91	483,293.53
NCCSIF Long Term Acct	91282CBJ9	UNITED STATES TREASURY	550,000.00	Level 2	LT	AAA	01/31/2028	-57,028.24	87.8047	482,925.78	484,648.31
NCCSIF Long Term Acct	3137H9UD9	FHMS K-154 A2	500,000.00	Level 2	LT	AAA	01/25/2033	4,781.97	96.7785	483,892.40	485,704.90
NCCSIF Short Term Acct	24422EWK1	JOHN DEERE CAPITAL CORP	500,000.00	Level 2	LT	A+	09/15/2027	-3,265.48	97.8086	489,043.24	495,152.97
NCCSIF Long Term Acct	3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	610,000.00	Level 2	LT	AAA	08/05/2030	-111,837.34	81.0138	494,183.92	496,348.58
NCCSIF Short Term Acct	3137FQXJ7	FHMS K-737 A2	523,000.00	Level 2	LT	AAA	10/25/2026	-38,553.34	94.8694	496,167.17	497,267.65
NCCSIF Long Term Acct	912828ZQ6	UNITED STATES TREASURY	615,000.00	Level 2	LT	AAA	05/15/2030	-108,197.71	80.8320	497,116.99	497,607.90
NCCSIF Long Term Acct	91282CKF7	UNITED STATES TREASURY	500,000.00	Level 2	LT	AAA	03/31/2031	4,965.38	98.6836	493,417.97	498,602.40
NCCSIF Short Term Acct	3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION	505,000.00	Level 2	ST	AAA	01/07/2025	-10,483.32	98.1342	495,577.96	499,544.31
NCCSIF Long Term Acct	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	530,000.00	Level 2	LT	AAA	11/07/2025	-30,093.65	94.2245	499,390.01	499,787.51
NCCSIF Long Term Acct	912828ZB9	UNITED STATES TREASURY	545,000.00	Level 2	LT	AAA	02/28/2027	-52,037.80	91.4375	498,334.38	500,383.68
NCCSIF Long Term Acct	91282CKC4	UNITED STATES TREASURY	500,000.00	Level 2	LT	AAA	02/28/2031	-2,258.31	99.4102	497,050.78	504,153.36
NCCSIF Short Term Acct	89236TMF9	TOYOTA MOTOR CREDIT CORP	500,000.00	Level 2	LT	A+	05/16/2029	726.96	100.3497	501,748.40	504,904.65
NCCSIF Short Term Acct	341081GT8	FLORIDA POWER & LIGHT CO	500,000.00	Level 2	LT	AA	06/15/2029	-2,696.68	100.8376	504,187.99	506,190.77
NCCSIF Long Term Acct	91282CAV3	UNITED STATES TREASURY	625,000.00	Level 2	LT	AAA	11/15/2030	-103,489.52	80.8867	505,541.99	506,240.45
NCCSIF Short Term Acct	78016HZS2	ROYAL BANK OF CANADA	500,000.00	Level 2	LT	AA-	08/01/2028	8,773.81	100.6566	503,282.97	514,116.31

GASB 72 Fair Value Measurements

As of 06/30/2024

Nor Cal Cons Agg (362351)

Dated: 08/12/2024

Account	Identifier	Security Description	GASB Current Units	Fair Value Level	GASB BS Class	Rating	Maturity Date	GASB Net Unrealized Gain/Loss	Market Price	GASB Market Value	GASB Total Market Value
NCCSIF Short Term Acct	437076DC3	HOME DEPOT INC	525,000.00	Level 2	LT	A	06/25/2029	-72.69	99.4177	521,942.85	522,358.47
NCCSIF Short Term Acct	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	555,000.00	Level 2	LT	AAA	09/23/2025	-30,045.64	94.5119	524,541.05	525,107.61
NCCSIF Short Term Acct	91282CAZ4	UNITED STATES TREASURY	565,000.00	Level 2	LT	AAA	11/30/2025	-31,853.32	93.8164	530,062.69	530,242.15
NCCSIF Short Term Acct	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	560,000.00	Level 2	LT	AAA	08/25/2025	-28,546.07	94.8103	530,937.78	531,672.78
NCCSIF Long Term Acct	3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	600,000.00	Level 2	LT	AAA	10/08/2027	-68,210.45	88.5031	531,018.65	532,056.15
NCCSIF Short Term Acct	161571HT4	CHAIT 2023-1 A	530,000.00	Level 2	LT	AAA	09/15/2028	1,479.01	100.2553	531,352.98	532,568.45
NCCSIF Short Term Acct	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	565,000.00	Level 2	LT	AAA	11/07/2025	-32,207.13	94.2245	532,368.59	532,792.34
NCCSIF Short Term Acct	89115A2C5	TORONTO-DOMINION BANK	550,000.00	Level 2	LT	A+	06/08/2027	-8,951.80	97.0484	533,766.44	535,209.95
NCCSIF Short Term Acct	4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK	575,000.00	Level 2	LT	AAA	04/20/2026	-38,437.31	93.1491	535,067.56	536,599.84
NCCSIF Short Term Acct	3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	565,000.00	Level 2	ST	AAA	06/17/2025	-24,636.85	95.6640	540,501.60	540,611.46
NCCSIF Short Term Acct	91282CAT8	UNITED STATES TREASURY	575,000.00	Level 2	LT	AAA	10/31/2025	-32,884.61	93.9805	540,387.70	540,629.88
NCCSIF Long Term Acct	3135G0K36	FEDERAL NATIONAL MORTGAGE ASSOCIATION	565,000.00	Level 2	LT	AAA	04/24/2026	-25,325.05	95.4287	539,171.88	541,406.37
NCCSIF Short Term Acct	91282CAM3	UNITED STATES TREASURY	575,000.00	Level 2	LT	AAA	09/30/2025	-30,971.83	94.2891	542,162.11	542,523.45
NCCSIF Short Term Acct	912828ZF0	UNITED STATES TREASURY	565,000.00	Level 2	ST	AAA	03/31/2025	-20,137.92	96.5713	545,627.78	546,337.89
NCCSIF Long Term Acct	91282CBB6	UNITED STATES TREASURY	625,000.00	Level 2	LT	AAA	12/31/2027	-63,134.60	87.6328	547,705.07	547,715.69
NCCSIF Long Term Acct	91282CCZ2	UNITED STATES TREASURY	600,000.00	Level 2	LT	AAA	09/30/2026	-44,455.99	92.0352	552,210.94	553,530.61
NCCSIF Short Term Acct	61747YEC5	MORGAN STANLEY	600,000.00	Level 2	LT	A+	07/20/2027	2,368.04	92.4504	554,702.34	558,759.54
NCCSIF Long Term Acct	3130A2VE3	FEDERAL HOME LOAN BANKS	575,000.00	Level 2	LT	AAA	09/11/2026	-22,809.23	96.3967	554,281.28	559,552.12
NCCSIF Short Term Acct	09290DAA9	BLACKROCK FUNDING INC	560,000.00	Level 2	LT	AA-	03/14/2029	-1,465.30	99.5670	557,575.02	565,397.90
NCCSIF Long Term Acct	3130ACKB9	FEDERAL HOME LOAN BANKS	600,000.00	Level 2	LT	AAA	09/10/2027	-31,677.36	94.3644	566,186.47	571,042.72
NCCSIF Short Term Acct	3137F4D41	FHMS K-074 A2	600,000.00	Level 2	LT	AAA	01/25/2028	-15,151.45	95.8528	575,117.04	576,917.04
NCCSIF Short Term Acct	91282CEW7	UNITED STATES TREASURY	600,000.00	Level 2	LT	AAA	06/30/2027	-23,155.60	96.4883	578,929.69	578,982.68
NCCSIF Short Term Acct	3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP	605,000.00	Level 2	ST	AAA	02/12/2025	-13,863.27	97.6991	591,079.78	594,583.74
NCCSIF Long Term Acct	91282CJX0	UNITED STATES TREASURY	600,000.00	Level 2	LT	AAA	01/31/2031	-691.64	97.9883	587,929.69	597,951.66
NCCSIF Short Term Acct	06051GHT9	BANK OF AMERICA CORP	620,000.00	Level 2	LT	AA-	04/23/2027	-4,216.15	96.6971	599,522.05	603,690.04
NCCSIF Short Term Acct	02582JJT8	AMXCA 2022-2 A	615,000.00	Level 2	ST	AAA	05/15/2025	-7,718.55	98.2100	603,991.50	604,918.10
NCCSIF Short Term Acct	69371RS80	PACCAR FINANCIAL CORP	635,000.00	Level 2	LT	A+	01/31/2029	-6,004.84	98.9036	628,037.92	640,289.89
NCCSIF Short Term Acct	91282CGP0	UNITED STATES TREASURY	650,000.00	Level 2	LT	AAA	02/29/2028	-14,258.78	98.4766	640,097.65	648,787.87
NCCSIF Short Term Acct	756109CF9	REALTY INCOME CORP	650,000.00	Level 2	LT	A-	02/15/2029	-317.08	98.2764	638,796.63	652,947.67
NCCSIF Short Term Acct	3137BVZ82	FHMS K-063 A2	680,000.00	Level 2	LT	AAA	01/25/2027	-8,821.34	96.3584	655,237.32	657,180.99
NCCSIF Short Term Acct	3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP	700,000.00	Level 2	LT	AAA	07/17/2028	-7,864.49	99.1379	693,965.39	707,518.17
NCCSIF Short Term Acct	3137BTUM1	FHMS K-061 A2	740,123.89	Level 2	LT	AAA	11/25/2026	-11,449.59	96.1350	711,518.32	713,582.65
NCCSIF Short Term Acct	3137FBU79	FHMS K-069 A2	750,000.00	Level 2	LT	AAA	09/25/2027	-13,091.20	95.0161	712,620.90	714,612.78
NCCSIF Short Term Acct	3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP	725,000.00	Level 2	LT	AAA	04/25/2028	-23,281.42	97.9265	709,967.15	715,117.67
NCCSIF Short Term Acct	91282CHE4	UNITED STATES TREASURY	750,000.00	Level 2	LT	AAA	05/31/2028	-11,367.58	97.1523	728,642.58	730,945.35
NCCSIF Long Term Acct	91282CGM7	UNITED STATES TREASURY	770,000.00	Level 2	LT	AAA	02/15/2033	-34,083.99	93.7266	721,694.53	731,837.80
NCCSIF Short Term Acct	91282CKP5	UNITED STATES TREASURY	750,000.00	Level 2	LT	AAA	04/30/2029	3,953.64	101.1484	758,613.29	764,457.37
NCCSIF Long Term Acct	91282CJQ5	UNITED STATES TREASURY	800,000.00	Level 2	LT	AAA	12/31/2030	-11,553.02	96.6016	772,812.50	772,894.02
NCCSIF Short Term Acct	91282CCZ2	UNITED STATES TREASURY	850,000.00	Level 2	LT	AAA	09/30/2026	-63,860.47	92.0352	782,298.83	784,168.36
NCCSIF Short Term Acct	459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	910,000.00	Level 2	LT	AAA	10/28/2025	-46,343.60	94.2573	857,741.68	858,537.93
NCCSIF Short Term Acct	3137FETN0	FHMS K-073 A2	1,000,000.00	Level 2	LT	AAA	01/25/2028	-17,094.53	95.1023	951,022.90	953,814.57
NCCSIF Short Term Acct	3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	Level 2	LT	AAA	09/30/2025	-7,464.28	99.1798	991,798.14	1,002,541.20
NCCSIF Short Term Acct	91282CFB2	UNITED STATES TREASURY	1,090,000.00	Level 2	LT	AAA	07/31/2027	-16,522.68	94.9531	1,034,989.06	1,047,506.10

GASB 72 Fair Value Measurements

Nor Cal Cons Agg (362351)

As of 06/30/2024

Dated: 08/12/2024

Account	Identifier	Security Description	GASB Current Units	Fair Value Level	GASB BS Class	Rating	Maturity Date	GASB Net Unrealized Gain/Loss	Market Price	GASB Market Value	GASB Total Market Value
NCCSIF Short Term Acct	91282CGH8	UNITED STATES TREASURY	1,150,000.00	Level 2	LT	AAA	01/31/2028	-24,406.70	96.8477	1,113,748.04	1,130,555.74
NCCSIF Short Term Acct	91282CJR3	UNITED STATES TREASURY	1,200,000.00	Level 2	LT	AAA	12/31/2028	-16,115.88	97.4453	1,169,343.74	1,169,466.03
NCCSIF Short Term Acct	91282CFK2	UNITED STATES TREASURY	1,200,000.00	Level 2	LT	AAA	09/15/2025	-10,891.02	98.1992	1,178,390.63	1,190,716.72
NCCSIF Short Term Acct	91282CJW2	UNITED STATES TREASURY	1,200,000.00	Level 2	LT	AAA	01/31/2029	-16,520.12	98.4609	1,181,531.26	1,201,575.21
NCCSIF Short Term Acct	91282CFH9	UNITED STATES TREASURY	1,240,000.00	Level 2	LT	AAA	08/31/2027	-27,265.89	95.9375	1,189,625.00	1,202,576.77
NCCSIF Short Term Acct	91282CKD2	UNITED STATES TREASURY	1,250,000.00	Level 2	LT	AAA	02/28/2029	-3,138.40	99.5508	1,244,384.76	1,262,141.22
NCCSIF Short Term Acct	91282CHX2	UNITED STATES TREASURY	1,350,000.00	Level 2	LT	AAA	08/31/2028	2,678.71	99.8828	1,348,417.96	1,368,158.96
NCCSIF Short Term Acct	91282CKG5	UNITED STATES TREASURY	1,500,000.00	Level 2	LT	AAA	03/31/2029	6,675.97	98.9805	1,484,707.03	1,500,260.31
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Summary

Account	Identifier	Security Description	GASB Current Units	Fair Value Level	GASB BS Class	Rating	Maturity Date	GASB Net Unrealized Gain/Loss	Market Price	GASB Market Value	GASB Total Market Value
---	---	---	82,473,588.85	---	---	AA	11/15/2027	-2,839,617.10	95.4572	78,823,349.14	79,317,813.17


* Grouped by: Fair Value Level. * Groups Sorted by: Fair Value Level. * Weighted by: GASB Total Market Value.

INVESTMENT REPORT FOR THE QUARTER ENDING JUNE 30, 2024

	<u>MARKET VALUE</u>
CASH:	
(1) Tri Counties Checking	\$ 146,619
(2) Local Agency Inv Fund (LAIF)	<u>\$ 10,113,258</u>
Total Cash	<u>\$ 10,259,877</u>
INVESTMENTS (Unrestricted):	
(3) Chandler Investments	
Account no. 170	\$ 49,968,600
Account no. 171	<u>\$ 28,854,749</u>
Total Unrestricted Investments	<u>\$ 78,823,349</u>
TOTAL CASH AND INVESTMENTS	<u><u>\$ 89,083,226</u></u>

- (1) This consists of one checking account and two pass-thru accounts (liability and workers comp claims).
- (2) The LAIF rate of return as of quarter ended June 30, 2024 4.48%
- (3) See attached Investment Activity Reports.

THIS PORTFOLIO IS IN COMPLIANCE WITH NCCSIF'S INVESTMENT POLICY AND IS LIQUID ENOUGH TO MEET EXPECTED CASH FLOW NEEDS OVER THE NEXT SIX MONTHS. THE QUARTERLY REPORT IS IN ACCORDANCE WITH GOVERNMENT CODE §53646 .



Jen Lee, Treasurer

August 21, 2024

Date

A Joint Powers Authority

Members: Cities of Anderson, Auburn, Colusa, Corning, Dixon, Elk Grove, Folsom, Galt, Gridley, Ione, Jackson, Lincoln, Marysville, Nevada City, Oroville, Town of Paradise, Placerville, Red Bluff, Rio Vista, Rocklin, Willows and Yuba City.

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

July 22, 2024

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

NORTHERN CALIFORNIA CITIES
 SELF-INSURANCE FUND
 FINANCIAL CONSULTANT
 701 HOWE AVENUE
 SUITE E3
 SACRAMENTO, CA 95825

[Tran Type Definitions](#)

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Account Number: 35-11-001

June 2024 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
6/6/2024	6/6/2024	RW	1753878	1714320	JAMES MARTA	-235,000.00
6/13/2024	6/13/2024	RW	1754103	1714539	JAMES MARTA	-293,000.00
6/27/2024	6/27/2024	RW	1754523	1714956	JAMES MARTA	-137,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	10,815,652.83
Total Withdrawal:	-665,000.00	Ending Balance:	10,150,652.83

NCCSIF POLICE RISK MANAGEMENT GRANT FUNDS HISTORIC USAGE REPORT

		FY 14/15 \$50,000 Grant Camera Allocation	FY 15/16 \$50,000 Grant Fund Allocation	FY 16/17 \$50,000 Grant Fund Allocation	FY 17/18 \$50,000 Grant Fund Allocation	FY 18/19 \$50,000 Grant Fund Allocation	FY 19/20 \$50,000 Grant Fund Allocation	FY 20/21 \$50,000 Grant Fund Allocation	FY 21/22 \$50,000 Grant Fund Allocation	FY 22/23 \$50,000 Grant Fund Allocation	FY 23/24 \$50,000 Grant Fund Allocation	FY 24/25 \$50,000 Grant Fund Allocation	FY 21/22 Member Specific Police Fund	FY 22/23 Member Specific Police Fund	FY 23/24 Member Specific Police Fund	FY 24/25 Member Specific Police Fund	TOTAL GRANTS	YTD Reimbursements Made	REMAINING FUNDS 7/17/24	Reimbursement Notes/Plan Usage
1	Anderson	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030					\$16,665		\$16,665	
2	Auburn	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060					\$33,330	\$20,689	\$12,641	4/25/17 \$6,280.56 (12 VieVu LE4 mini body worn cameras) 9/8/17 \$3,029.18 (4 VieVu LE4mini & 1 multi-dock LE4) 2/5/19 \$2,810.26 portion of invoice (16 VieVu LE5 body worn cameras) 3/24/21 \$5,998.49 Body Cameras 9/29/22 VIEWU Bodyworn Cameras
3	Colusa	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030		\$8,360			\$25,025	\$3,030	\$21,995	7/27/17 \$3,030 (concealable vests with load bearing carriers)
4	Corning	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030				\$2,000	\$18,665	\$5,592	\$13,073	9/6/16 \$3,291.26 (4 VieVu LE4 body cameras) 2/15/19 \$2,301.12 firewall
5	Dixon	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060	\$5,000				\$38,330	\$23,846	\$14,484	4/20/17 \$6,060 (30 Wolfcom Vision 1080p body camera with rotatable camera head and 32GB memory) 6/1/18 \$2,934.38 (3 Wolfcom Vision 1080p body camera + training cost for force options simulator) 3/6/20 \$2,631.63 (5 Wolfcom Body Camera + 1 docking port) 8/26/20 IA PPD Program 2/7/23 DeleteMe App - Removes officer's personal information from the internet
6	Elk Grove*	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060					\$33,330	\$27,210	\$6,120	4/11/18 \$9,090 (WatchGuard Vista HD body cameras) 3/20/19 \$3,030 (portion of Cordico Wellness Program) 11/4/19 \$3,030 (portion of 2019 BWC purchase/Vista HD) 5/6/22 \$6,060 (portion of Cordico Wellness Program) 10/17/23 \$6,000 My Steady Mind
7	Folsom	5	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$7,575	\$400,000				\$441,663	\$22,725	\$418,938	10/5/16 \$7,576 (8 VieVu LE4 body camera and 1 multi-dock network station) 12/16/20 \$15,150 Iapros software
8	Galt	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060		\$65,000	\$60,000	\$80,000	\$238,330	\$91,650	\$146,680	4/25/18 Plan to use fund /BWC program under consideration 2/28/22 AXON Body Worn Cameras 2/13/24 Gym Equipment and Tactical Vests
9	Gridley	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030			\$5,000		\$21,665	\$4,543	\$17,122	9/6/16 \$3,291.26 (4 VieVu LE4 body cameras) 3/28/18 \$1,252 (one VieVu LE5 camera and seven Public Safety Vests) 6/7/20 \$2,700.41 (load bearing vests and flashlights) 11/2/16 \$1,655.23 (2 VieVu LE4 body camera) 9/8/17 \$1,736.24 balance (2 VieVu LE4 body cameras and 2 LE4 Cradle) 5/21/18 \$1,234.14 (2 VieVu LE5 body camera and license for Veripatrol Software) 5/28/21 Lava Dog Fire and Police Supply (Riot helmets, batons, gas mask and filters) 3/7/22 LENSLOCK Cameras
10	Ione	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030		\$7,331		\$8,000	\$31,996	\$10,605	\$21,391	4/20/20 Jackson PD in process of acquiring new body cams.
11	Jackson	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030					\$16,665	\$9,090	\$7,575	1/7/2021 \$9,090 Vista HD Wearable Camera User Guide 20/5/16 \$6,060 (8 VieVu LE4 body cameras)
12	Lincoln	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060					\$33,330	\$27,271	\$6,060	2/25/21 \$11,632 (14 Watchguard body worn cameras) 4/19/24 \$9,090 Body Worn Cameras
13	Marysville	3	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$4,545					\$24,998	\$20,453	\$4,545	8/18/17 \$4,919.87 (6 VieVu LE4 body cameras) 7/25/23 \$15,533 (Body Cameras)
14	Nevada City	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030					\$16,665	\$7,575	\$9,090	2/6/18 \$4,545 (Body Camera Storage and Equipment cost for 2015-2017) 7/15/19 \$1,515 (Axon Body Camera Storage) 4/17/20 \$1,515.00 (Body Camera Storage Fees) 3/31/21 \$1,515.00 (Body Camera Storage Fees)
15	Oroville	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060					\$33,330	\$12,120	\$21,210	9/23/16 \$3,010 (Video Storage Buffalo Terastation) 10/5/16 \$3,050 (5 VieVu LE4 body cameras) 11/20/17 \$1,174.00 (1 Tactical Armor-Ballistic Vest) 9/4/18 \$4,886 (20 VieVu LE5s body cameras)
16	Paradise	3	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$4,545					\$24,998	\$18,180	\$6,818	3/14/17 \$2,305.58 (Ballistic Vests) 5/3/19 \$1,895.50 (five load bearing vests) 8/7/20 \$2,700.41 (load bearing vests and flashlights) 7/27/22 \$9,039 Body Worn Cameras
17	Placerville*	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030					\$16,665	\$10,105	\$6,560	12/28/17 \$3,970.32 (4 Tactical Armor-Ballistic Vests) 10/9/19 \$3,574.75 (Fitness Equipment) 11/18/20 \$1,077.49 (Treadmill) 9/29/21 \$1,382.87 (Kettlebell, Resistance bands, under desk bike pedal, weight bench, battle rope)

NCCSIF POLICE RISK MANAGEMENT GRANT FUNDS HISTORIC USAGE REPORT

		FY 14/15 \$50,000 Grant Camera Allocation	FY 15/16 \$50,000 Grant Fund Allocation	FY 16/17 \$50,000 Grant Fund Allocation	FY 17/18 \$50,000 Grant Fund Allocation	FY 18/19 \$50,000 Grant Fund Allocation	FY 19/20 \$50,000 Grant Fund Allocation	FY 20/21 \$50,000 Grant Fund Allocation	FY 21/22 \$50,000 Grant Fund Allocation	FY 22/23 \$50,000 Grant Fund Allocation	FY 23/24 \$50,000 Grant Fund Allocation	FY 24/25 \$50,000 Grant Fund Allocation	FY 21/22 Member Specific Police Fund	FY 22/23 Member Specific Police Fund	FY 23/24 Member Specific Police Fund	FY 24/25 Member Specific Police Fund	TOTAL GRANTS	YTD Reimbursements Made	REMAINING FUNDS 7/17/24	Reimbursement Notes/Plan Usage
18	Red Bluff	3	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$4,545					\$24,998	\$20,452	\$4,545	2/17/17 \$1,473.74 (Apex Body cam storage remediation) 10/18/17 \$3,071.26 (5 VieVu LE4 body cameras) 1/25/18 Plan to use to purchase more BWC & future funds to replace old cameras. 3/27/20 Red Bluff PD BWC is fully funded; plan to use funds for fitness equipment.
19	Rio Vista	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030					\$16,665	\$12,120	\$4,545	5/26/20 \$6,814.17 (Fitness Slam Balls, ball rack, cable machine, dumbbell rack, kettlebell racks, kettlebells and bumper rack) 10/29/21 \$2,692.86 (3 Body Cameras, 12 Clip Lock Metal Clips) 11/14/23 Lenslock Cameras
20	Rocklin	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060				\$40,000	\$73,330	\$18,180	\$55,150	11/16/17 \$4,241.15 (9 VieVu LE5 body cameras) 10/5/16 \$6,516.24 (4 VieVu LE4 body cameras, 1 LE4 multi-dock, 1 LE3 multi-dock) 1/3/19 \$5,603.76 (58 Lenslock bwc cameras and 25 in car dash cameras) 11/9/20 \$6,060 (Lenslock software)
21	Willows	2	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030					\$16,665	\$13,230	\$3,435	6/18/18 \$2,130 for 18/19 Lexipol-Fire Policy Service annual fee 7/2/19 \$2,130 for 19/20 Lexipol-Fire Policy Service annual fee 7/1/20 \$2,157 for 20/21 Lexipol-Fire Policy Service annual fee 6/15/21 \$2,178 21/22 Lexipol-Fire Policy Service annual fee 6/15/21 \$2,010 Lexipol Fire Policy Service 6/21/24 Lexipol Fire Services
22	Yuba City	4	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060					\$33,330	\$17,297	\$16,033	5/5/17 \$6,060 (Data911 body-worn cameras) 7/12/21 \$3,699.05 (Treadmill) 11/1/23 Gym Flooring
TOTAL		58	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$99,990	\$405,000	\$80,691	\$60,000	\$135,000	\$1,230,636	\$395,964	\$834,672	

*Opted for Cash Allocation to purchase other than VieVu Camera Fund Allocation is based on cost of camera at \$757.50 each



ALC CLAIMS COLLABORATIONS



Independent.
Trusted.
Objective.

Workers' Compensation Auditing Services

Prepared in August 2024, for

Norcal Cities Self Insurance Fund

ALC Claims Collaborations Contacts

Angela Mudge, CEO and President

916.224.8351 | Email: angela@myalcteam.com

Tera Martin Del Campo, COO

626.905.2129 | Email: tera@myalcteam.com



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FIRM QUALIFICATIONS

DESCRIPTION OF THE FIRM

ALC Claims Collaborations solely represents the interests of risk payers in their WC programs. Our consulting services include **claims auditing**, claims oversight, data collection, data analysis, benchmark reporting, training, program management, and handling of special projects.

We are an elite team of California WC claims experts with the demonstrated competence, ability, capacity, and skills to provide the claims auditing services requested.

ALC was founded by Angela Livingston Mudge, Chief Executive Officer and sole owner of ALC; a woman owned, and women operated business.

- Angela Livingston Collaborations, Inc. dba **ALC Claims Collaborations**, a California Corporation, tax ID #27-0948473.
- We are a Californian Corporation in good standing, headquartered in Laguna Niguel, CA, with locations in Los Angeles, Orange, and San Diego Counties.
- There have been no mergers, acquisitions, or initial public offerings since the inception of the business.
- There have been no bankruptcies, insolvency or receivership proceedings, and no lawsuits filed since the inception of the business.
- ALC has never defaulted on any contract and has never been terminated from a contract.
- ALC has never defaulted in fulfilling all of its obligations relating to the payment of county taxes, fees, or other obligations.
- ALC Claims Collaborations maintains industry standard **insurance coverages** and will provide proof of same upon request.

ALC has sufficient finances and other resources to provide all the services noted in this proposal and has sufficient resources to provide future services as may be needed.

ALC is completely independent. We have no affiliations to third-party administrators, carriers, copy service firms, investigation firms, managed care companies, law firms or any other industry-based service provider.

Company Distinctions



Founded in 2009, we are **independently woman owned and operated**.



We have a fully staffed team of experts that are full-time ALC employees. We do not subcontract **any** of our consulting work.



California WC experience, focus and expertise. We are **public agency specialists** and have a superior reputation on which you can rely.



Exclusively providing **independent, trusted, and objective** WC claims consulting.



Diversity, equity, and inclusion are at the core of who we are and central to our mission.

Who We Are

Diversity, Equity, and Inclusion are at the core of who we are. At ALC, we respect and seek inclusion of different cultures and lifestyles. Our commitment to these values is unwavering and central to our mission. We know that having varied perspectives helps generate better ideas to solve the complex problems, builds dignity, demonstrates caring, and makes us stronger. ALC is 100% women owned and operated.

We believe business integrity and consistently adhering to high ethical standards is vital. At ALC, we make sure that organizationally we always operate with integrity by having leadership that facilitates it.

We experience clear benefits from having integrity be our default setting:

- **Positive Organizational Culture.** Our culture is based on decency, honesty, trust, and respect.
- **Better Customer Relationships.** Our ethical values and authenticity aligns our principals with like-minded clients, who have become our advocates.
- **Improved Performance and Growth.** Prioritizing integrity and our people over profit has resulted in our positive reputation, strong employee retention, and growth of our company.
- **ALC provides our employees highly competitive wages, flexible work hours, the ability to work from home, and participation in incentive programs to retain our employees.** We utilize advanced technology that makes their work organized and efficient, allowing for a great deal of job satisfaction.

Professional Licenses and Certifications

Our team of WC experts have the training, credentials, and experience needed to successfully provide all services noted in the RFP. Our team hold several professional licenses and certifications. ALC's CEO and Directors have certifications in Workers' Compensation and Self-Insurance.

- IEA Certificate
- Self-Insured Certificate
- WCCP Designation (Workers' Compensation Claim Professional)

Data Security Measures

We make it an exceedingly high priority to provide security measures to protect confidential information. We access the TPA claim system with "view only" access and do not store any medical or otherwise confidential information in our system. Our claim oversight and auditing system is built and maintained within the Salesforce platform. Salesforce utilizes some of the most advanced technology for internet security available today. Transport Layer Security (TLS) technology protects our information using both server authentication and classic encryption, ensuring the data is safe, secure, and available only to registered users in our organization.

Overview of our Services and Capabilities

- **Workers' Compensation Claim Audits**
- Data Analytics/Benchmark Reporting
- Claim Oversight and Innovative Recommendations for Cost Mitigation
- Claim Reviews
- Special Projects
- Claim program review and assessment
- Closing & Settlement Initiatives

Client Retention

We have a track record for successfully assisting public entities with controlling workers' compensation costs. We are immensely proud of many long-term partnerships and client retention and renewal rate. For example, since 2012, we have been the dedicated auditing firm for PRISM's primary workers' compensation program and service as one of the primary auditing firms for PRISM's excess workers' compensation program. ALC has been the dedicated Claim Oversight and Project Management partner for several the below listed self-insured groups for over 14 years.

Recent Relevant Experience

We have a track record for successfully assisting public entities with controlling workers' compensation. A list of our clients for which similar types of **workers' compensation claim program auditing services** within the past five (5) years have been provided (*listed entity and TPA*).

- ASCIP – Athens and Sedgwick
- Breckpoint PA – Self Administered
- CIGA – TriStar
- California Insurance Pool Authority (CIPA) – Keenan and Adminsure
- City and County of SF – Self Administered
- City of Burbank – Self Administered
- City of Carlsbad – Adminsure
- City of Fontana – Self Administered
- City of Torrance – Self Administered
- City of Ventura – Athens
- County of San Mateo – Athens
- Finish Line and Post Time Self Insured Group – Self Administered
- Fontana Unified School District – Self Administered
- Kelly Moore Paint - ESIS
- Northern California Cities Self Insurance Fund (NCCSF) – Sedgwick
- Public Entity Risk Management Authority (PERMA) – Adminsure/Corvel/Sedgwick
- Schools Insurance Group – AIMS
- State Compensation Insurance Fund – AIMS
- Ventura County Schools Self-Funding Authority – Athens

- **PRISM**
 - Alameda County – York/Sedgwick
 - Antelope Valley Transit Authority – York/Sedgwick
 - Butte County – York/Sedgwick
 - California Risk Management Authority - Intercare
 - California State University System – Sedgwick
 - CAPRI – York/Sedgwick
 - City of Carmel by the Sea - LWP
 - City of Calexico – York/Sedgwick
 - City of Carlsbad - Adminsure
 - City of Corona – Sedgwick
 - City of El Cajon – York/Sedgwick
 - City of Fairfield – IWC
 - City of Fontana – JT2
 - City of Fresno – RISICO
 - City of Hemet – York/Sedgwick
 - City of Imperial Beach - Adminsure
 - City of Lancaster – York/Sedgwick

- City of Manhattan Beach - Adminsire
- City of Oceanside – Adminsire
- City of Pomona - Adminsire
- City of Redding – Self-Administered
- City of Redondo Beach - Adminsire
- City of Rialto – LWP Claims Solutions
- City of Torrance – Self Administered
- City of Santa Clara – Sedgwick
- County of Placer - Intercare
- County of Shasta – Self-Administered
- City of Stockton – Athens
- County of San Bernardino – Self Administered
- County of Santa Barbara – CorVel
- County of San Mateo – Athens
- CSAC PWC – Intercare
- CSAC PWC – CorVel
- CSAC PWC – Hazelrigg
- CSAC PWC – LWP Claims Solutions
- CSAC PWC – York/Sedgwick
- Eastside Union School District – York
- El Dorado County – York/Sedgwick
- Evergreen Elementary School District – Intercare
- Gold Coast Transit - York/Sedgwick
- Golden Empire Transit District - RISICO
- GRSMA – Self-Administered
- Humboldt County - CorVel
- Humboldt Transit Authority – Intercare
- Huntington Beach USD – York/Sedgwick
- Irvine Ranch Water District - York/Sedgwick
- Kings County – ICW
- Kings County Waste & Recycling – Intercare
- Lake County – Intercare
- MERMA – Intercare
- Monterey Bay Area SIA – AIMS
- Monterey County – Intercare
- Mt. Diablo USD - LWP
- Nevada County – Intercare
- Ontario-Montclair School District - York/Sedgwick
- Orange County Fire Authority – CorVel
- Riverside County – Self Administered
- San Diego County – Self Administered
- San Luis Obispo County – Intercare
- San Luis Obispo Regional Transit Authority – Intercare
- SCSRM - York/Sedgwick
- Shasta County – Self Administered
- SIRMA - York/Sedgwick

- Sonoma County – Intercare
- SDRMA – York/Sedgwick
- South County Area Transit – Intercare
- Sutter County - LWP
- Tahoe Transit District - LWP
- Town of Colma – Intercare
- Trindel – Self Administered
- West San Gabriel WC JPA – York/Sedgwick

A list of our clients for which similar types of workers' compensation **claim program oversight services** within the past five (5) years have been provided (*listed entity and TPA*).

- California Agricultural Products SIG – LWP Claims Solutions, Inc.
- California Agricultural Network SIG – Intercare
- California Contractors Network SIG – Athens
- California Livestock Producers SIG – Intercare
- California Truckers Safety Association SIG – LWP Claims Solutions, Inc.
- Elite Golf Self Insured Group – Athens
- Media Services – Broadspire
- Northern California Auto Dealers – LWP Claims Solutions, Inc.

KEY PERSONNEL

We are an elite team of independent California Workers' Compensation Claims Experts. Collectively we have more than 100 years of California workers' compensation claims auditing, coaching, cost-mitigation, fraud, oversight, settlement, and training experience. We partner with risk payers and operate in a collaborative model, with our team aligned to client engagements based upon your business requirements, program objectives, and geography to ensure an exceptional customer experience. We have the staff, experience, knowledge, and bandwidth to provide all services requested by NCCSIF and meet all agreed upon timelines. ALC has been providing claim auditing services for over 14 years and we do not use any subcontractors.



Angela Mudge, Owner, President & CEO

angela@myalcteam.com | 916.224.8351 | Orange County, CA

Founder, owner, and CEO of ALC Claims Collaborations, Angela is a respected industry leader with 33 years of Workers' Compensation claims experience. Angela's areas of expertise include corporate strategy, contract negotiation, due diligence, procedure development, strategic planning, stewardship reporting, and operational review. Angela shares her knowledge through public speaking, claims training, development, coaching, leadership, and strategy. Using these skills, she successfully started ALC more than twelve years ago. Her passion is making every party in the process - employer, employer, claims -- get the best result during what can be a tricky and complex process. IEA Certificate, Self-Insured Certificate & WCCP Designation. Prior positions include adjuster, supervisor, claims manager and vice president.



Tera Martin Del Campo, COO

tera@myalcteam.com | Los Angeles County, CA

Experienced claims professional with 22 years of workers' compensation experience with expertise in claims oversight, claim auditing, data analytics and benchmarking. Finely tuned analytical skills and substantial subject knowledge obtained through claim handling experience and continued training, with a focus in the California workers' compensation system. Critical thinker with exemplary leadership skills and compassionate, forward-thinking values. As VP of Operations, Tera enjoys developing thoughtful corporate direction and strategy, cultivating long-term partnerships, and fostering our consultative client-centric approach. Tera provides servant leadership of our elite team of experts and operational oversight of all divisions. IEA Certificate, Self-Insured Certificate and WCCA Designation. Prior positions held – adjuster, claim compliance analyst and director of auditing.



Sherri’ Ventimiglia, VP – Claims

sherri@myalcteam.com | San Diego County, CA

A respected and conscientious leader with over 30 years of experience in the Workers’ Compensation industry with a focus in California workers’ compensation claims. Sherri’ Ventimiglia’s expertise includes claim oversight, claim auditing, strategic planning, and operations management. Proven ability to grow successful teams and develop processes that provide quality customer service and improved outcomes. As Director of Oversight and Client Services, she provides personalized expertise to improve claims handling outcomes and lower claims costs through our oversight

solutions. Ensures our clients experience dramatic results, high return on investment, earlier and increased touch points, better understanding of concerns, faster resolution, and better overall workers’ compensation program satisfaction. Self-Insured Certificate & WCCP Designation. Prior positions held – adjuster, claims analyst, supervisor, manager, director of claims and assistant vice president of claims.



Fernando Rodriguez, Director of Audit

fernando@myalcteam.com | Los Angeles County, CA

As Director of Audit and Concierge Services, Fernando Rodriguez leverages ten years of success in analyzing and managing high-volume workers’ compensation caseloads to provide a better settlement outcome for the risk payer. His expertise includes workers’ compensation claim oversight, claim auditing, claim settlement, data analytics, and benchmarking with a focus in the California workers’ compensation system. As Director Claim Audits, Fernando ensures the clients benefit from an independent perspective to validate claims handling performance and reserving

practices. He expertly manages standard and customized claim audits by his team of dedicated professionals to ensure the client’s needs and program goals are always at the forefront, as customer service is his passion. Proven ability to build strong relationships with a diverse range of individuals including internal teams, external partners, WCAB Judges and the injured worker. Ensures independent, successful claims resolutions built on the human connection. Fernando and his Concierge team create trust and establish rapport with injured workers to provide a tailored negotiation, including Spanish bi-lingual outreach, resulting in the expeditious WCAB approval for the successful settlement of claims. Bachelor of science in business administration, Self-Insured Certificate. Prior positions held – adjuster and supervisor.

REFERENCES

We encourage you to reach out to any of our clients, as we strive for excellence in all our partnerships. We would be happy to provide additional references upon request.

References for our auditing services - We provide an independent perspective to validate claims handling performance and reserving practices through our auditing services.

City of Ventura

Lisa Oland, Risk Manager
(805) 654-7760 | loland@cityofventura.net
Start and completion date: August 2016 and ongoing

Alliance of Schools Cooperative Insurance Programs (ASCIP)

Nidra Kumaradas, Senior Director of Workers' Compensation
(562) 916-6645 | Kumaradas@ascip.org
Start and completion date: April 2022 and ongoing

PRISM

Jen Hamelin, Chief Claims Officer
(916) 850-7300 | jhamelin@prismrisk.gov
Start and completion date: July 2012 and ongoing

References for our claim oversight / program management services

Services provided: We provide claim oversight, program/vendor management and benchmark reporting so the board of directors for each named client.

California Contractors Group SIG

David Keefe, Board President
(714) 680-8585 | dkeefe@matrixbeyond.com
Start and completion date: February 2011 and ongoing

California Agricultural Network SIG

Dennis Gardemeyer, Board Member
dag.email@gmail.com
Start and completion date: April 2010 and ongoing

PROPOSAL

Claim Handling Performance Audits

ALC's audit philosophy is to create an audit format that is objectively measured and supported. Individual file results are provided to the claims handler and/or manager, to allow for ongoing dialogue throughout the audit so that there are no surprises as to the findings when the audit report is published. We believe that professional and collaborative engagement with the handling agency is paramount to ensure that the audit findings can be effectively used for performance enhancement. Our team approach ensures that audit assignments are completed quickly and effectively. Ensuring that the file audits, rebuttals, and reports are done quickly allows the client to get the maximum benefit from the audit.

Audit Selection & Strategy

You may elect to add additional audit criteria, as listed below (45-point audit template), at no additional cost. Our audit findings are quantified with specific comments to back up our scores (to support that the file did or did not meet the criteria). Every audit worksheet goes through a rigorous internal QA process to ensure accuracy and consistency in the audit process. **We utilize a collaborative and interactive process when auditing.** The moment the individual file audit is completed, an electronic worksheet is sent to the designated client representatives and designated TPA representatives for review, comment, and rebuttal.

The ALC 45-Point audit template encompasses review of the following claim handling categories:

1. Timely plan of action updates
2. Quality of plan of action based upon current facts
3. Timely supervisor review updates
4. Quality of supervision based upon the current facts
5. Initial employer contact (timeliness & quality)
6. Initial employee contact (timeliness & quality)
7. Initial physician contact (timeliness & quality)
8. Appropriate ongoing communication with the employer
9. Appropriate ongoing communication with the employee
10. Claim delayed timely and appropriately
11. Initial investigation completed timely and appropriately
12. Claim acceptance or denial timely and justified
13. TD/PD benefits paid timely
14. Proper benefit notices sent timely
15. Awards paid timely
16. Self-imposed penalties paid on late payments
17. Penalty reimbursements plan if the penalty was the TPA's fault
18. Return to work and/or maximum medical improvement aggressively pursued

19. Medical treatment managed appropriately
20. Proper use of utilization review
21. Proper use of medical case management
22. MPN managed or disputed appropriately
23. Timely and appropriate defense attorney referral
24. Case assigned to approved defense counsel
25. Proactive and timely litigation management
26. Ongoing investigation timely and appropriate
27. Suspected fraud pursued timely and appropriately
28. Indexing completed
29. Subrogation potential recognized and pursued
30. Apportionment potential recognized and pursued
31. Contribution potential recognized and pursued
32. Timely initial report to excess
33. Timely excess updates
34. Excess authority timely sought
35. Timely excess reimbursement requests
36. Resolution pursued 30 days from triggering event
37. Settlement valued appropriately
38. Client settlement authority secured, where required
39. Timely continuing settlement efforts
40. Claim closed timely
41. Initial reserves posted timely
42. Reserve adjusted timely with a triggering event
43. Current reserves are appropriate
44. Future medical is reserved consistent with OSIP's standards
45. Reserve variance recommendation

Audit Reports

ALC will prepare and submit, electronically, a report that includes an executive summary, as well as the individual claim file audit details.



FEES | COST PROPOSAL

Auditing & Program Fees

Auditing fees \$225 flat fee per file, all inclusive

This all-inclusive price includes the following

- ✓ Audit preparation
- ✓ Customization of the audit format as described in the Audit Strategy section
- ✓ Virtual Audit Kick Off & Wrap Up meetings
- ✓ Document review
- ✓ Claim file audits
- ✓ Real time audit results as the audit is being performed
- ✓ Formal audit report (one bound, two unbound and one electronic)

Proposed Timelines

Task	Estimated Start Date	Estimated Completion Date
ALC Set Up (loss run/standards/system access)	09/02/24	10/18/24
ALC provides audit selection list	10/21/24	10/21/24
Individual File Audits	10/28/24	11/08/24
Final Rebuttals Due	11/15/24	11/15/24
Report Writing	11/18/24	11/26/24
Report Publish Date	11/27/24	11/27/24
Summary		
Number of Files to be Audited	75	
Cost Per File	\$225.00	
Project Costs	\$16,875.00	

UTILIZATION REPORT



NCCSIF

01/01/2024 - 06/30/2024

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024 on New Files

UTILIZATION RATE SUMMARY

Type	Count	%	Serviced	%	Activities	%
EAP Files	13	59.1%	13	23.2%	86	72.3%
Information Calls	1	04.5%	1	01.8%	1	00.8%
Work/Life Files	4	18.2%	4	07.1%	8	06.7%
Organizational Service/CISD	1	04.5%	30	53.6%	9	07.6%
Member Portal Web Traffic	0	00.0%	5	08.9%	5	04.2%
Supervisor Referral	1	04.5%	1	01.8%	8	06.7%
Organization Consultation	2	09.1%	2	03.6%	2	01.7%
Total	22	100%	56	100%	119	100%

Count	Serviced	Activities
The total number of files: EAP, Organizational Services, Information Calls, etc. that fall within the reporting period.	The total number of service users within files along with Member Portal unique user visits that fall within the reporting period.	The total number of activities from files along with the total Member Portal visits that fall within the reporting period.

Population / Utilization Rate	1267
Annualized Rate for Count of all Files.	3.48%
Annualized Impact Rate of Total Serviced including Member Portal visits.	8.86%

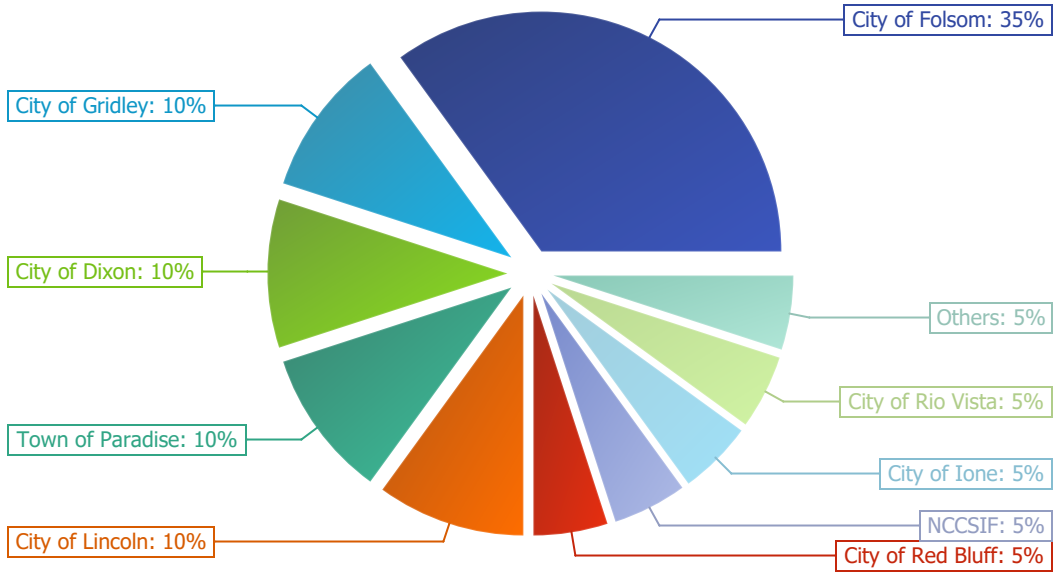
New/Ongoing Files Summary	
Total New Files	20

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024

Utilization Breakdown by Division



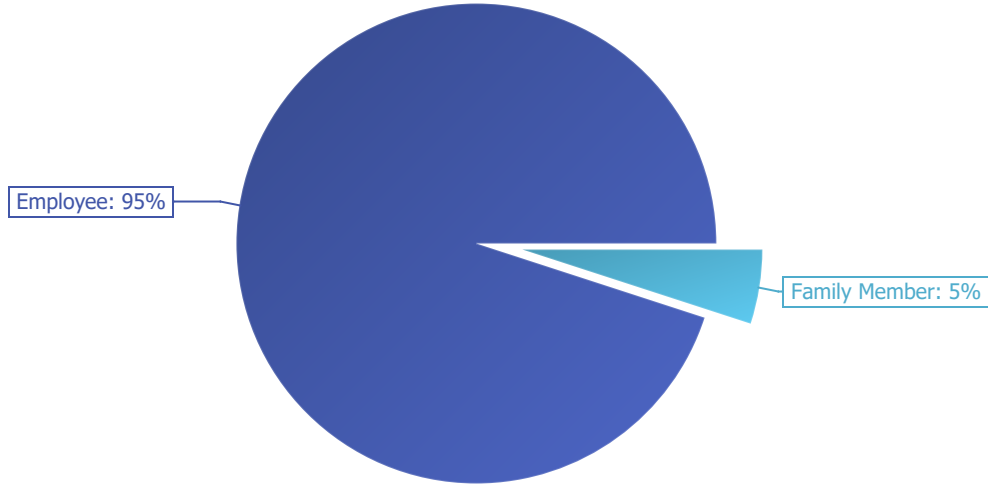
Utilization Breakdown by Division	1/1 - 3/31		4/1 - 6/30		1/2024 - 6/2024	
	#	%	#	%	#	%
City of Corning	0	0.00%	1	12.50%	1	5.00%
City of Dixon	2	16.67%	0	0.00%	2	10.00%
City of Folsom	4	33.33%	3	37.50%	7	35.00%
City of Gridley	1	8.33%	1	12.50%	2	10.00%
City of Ione	0	0.00%	1	12.50%	1	5.00%
City of Lincoln	2	16.67%	0	0.00%	2	10.00%
City of Red Bluff	0	0.00%	1	12.50%	1	5.00%
City of Rio Vista	1	8.33%	0	0.00%	1	5.00%
NCCSIF	1	8.33%	0	0.00%	1	5.00%
Town of Paradise	1	8.33%	1	12.50%	2	10.00%
Total	12	100%	8	100%	20	100%

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024

Client Type



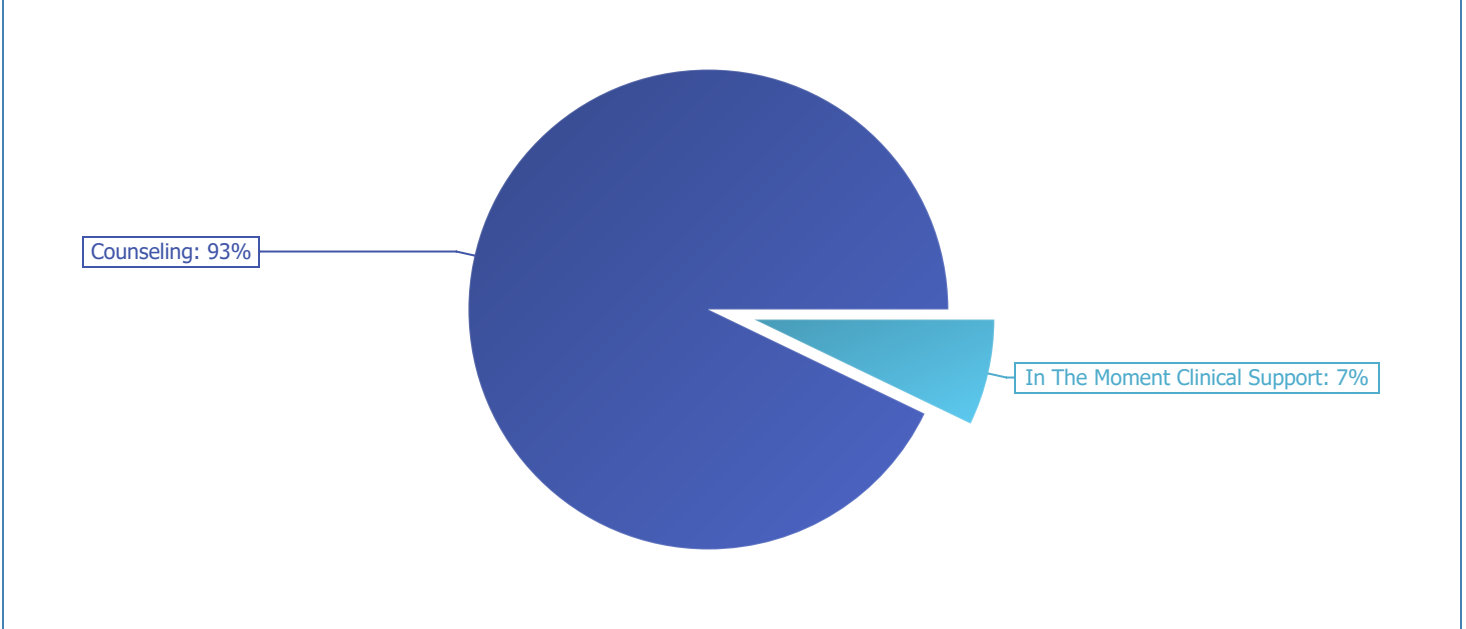
Client Type	1/1 - 3/31		4/1 - 6/30		1/2024 - 6/2024	
	#	%	#	%	#	%
Employee	12	100.00%	7	87.50%	19	95.00%
Family Member	0	0.00%	1	12.50%	1	5.00%
Total	12	100%	8	100%	20	100%

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024

Service Type



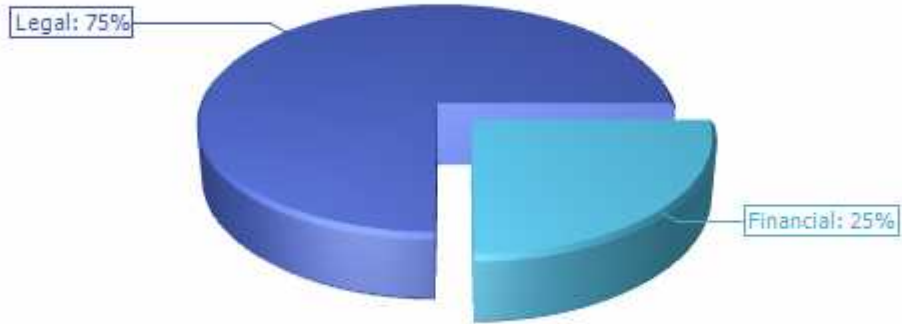
Service Type	1/1 - 3/31		4/1 - 6/30		1/2024 - 6/2024	
	#	%	#	%	#	%
Counseling	8	88.89%	5	100.00%	13	92.86%
In The Moment Clinical Support	1	11.11%	0	0.00%	1	7.14%
Total	9	100%	5	100%	14	100%

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024

Work/Life Service



Work/Life Service	1/1 - 3/31		4/1 - 6/30		1/2024 - 6/2024	
	#	%	#	%	#	%
Financial	0	0.00%	1	33.33%	1	25.00%
Legal	1	100.00%	2	66.67%	3	75.00%
Total	1	100%	3	100%	4	100%

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024

Primary Presenting Problem



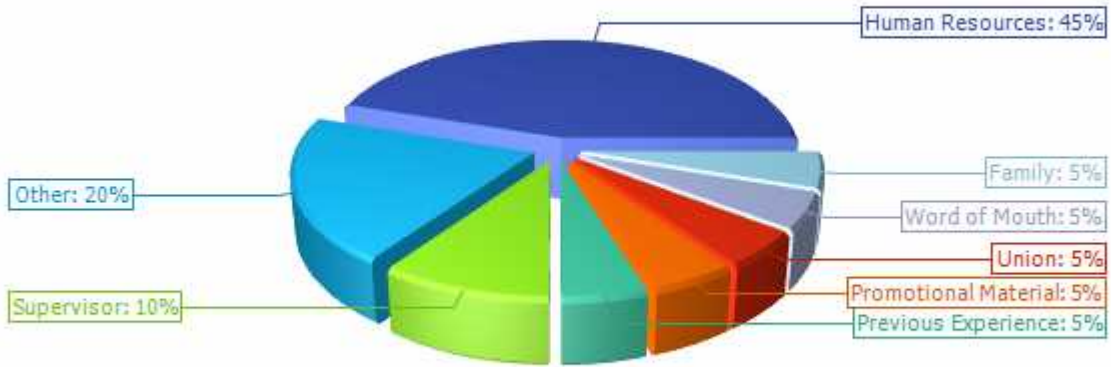
Primary Presenting Problem	1/1 - 3/31		4/1 - 6/30		1/2024 - 6/2024	
	#	%	#	%	#	%
Alcohol	1	8.33%	0	0.00%	1	5.00%
Anxiety Symptoms	1	8.33%	0	0.00%	1	5.00%
Couples Issue	1	8.33%	2	25.00%	3	15.00%
Depressive Symptoms	1	8.33%	0	0.00%	1	5.00%
Emotional	0	0.00%	1	12.50%	1	5.00%
Family Issue	1	8.33%	0	0.00%	1	5.00%
Financial	0	0.00%	2	25.00%	2	10.00%
Grief	0	0.00%	1	12.50%	1	5.00%
Interpersonal Issue	3	25.00%	0	0.00%	3	15.00%
Legal	1	8.33%	2	25.00%	3	15.00%
OC - Training Request	1	8.33%	0	0.00%	1	5.00%
Performance Issue(s)	1	8.33%	0	0.00%	1	5.00%
Work Related Stress	1	8.33%	0	0.00%	1	5.00%
Total	12	100%	8	100%	20	100%

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024

How Did You Learn Of Our Service



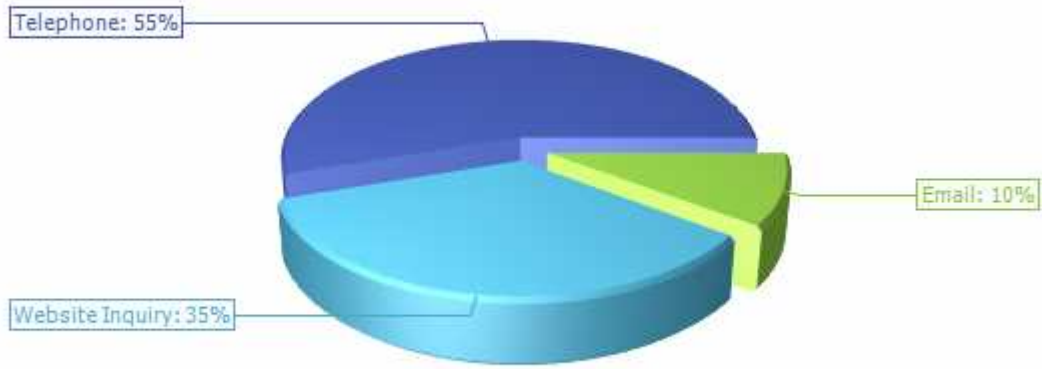
How Did You Learn Of Our Service	1/1 - 3/31		4/1 - 6/30		1/2024 - 6/2024	
	#	%	#	%	#	%
Family	0	0.00%	1	12.50%	1	5.00%
Human Resources	6	50.00%	3	37.50%	9	45.00%
Other	3	25.00%	1	12.50%	4	20.00%
Previous Experience	1	8.33%	0	0.00%	1	5.00%
Promotional Material	0	0.00%	1	12.50%	1	5.00%
Supervisor	1	8.33%	1	12.50%	2	10.00%
Union	0	0.00%	1	12.50%	1	5.00%
Word of Mouth	1	8.33%	0	0.00%	1	5.00%
Total	12	100%	8	100%	20	100%

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024

How Did You Access Our Service



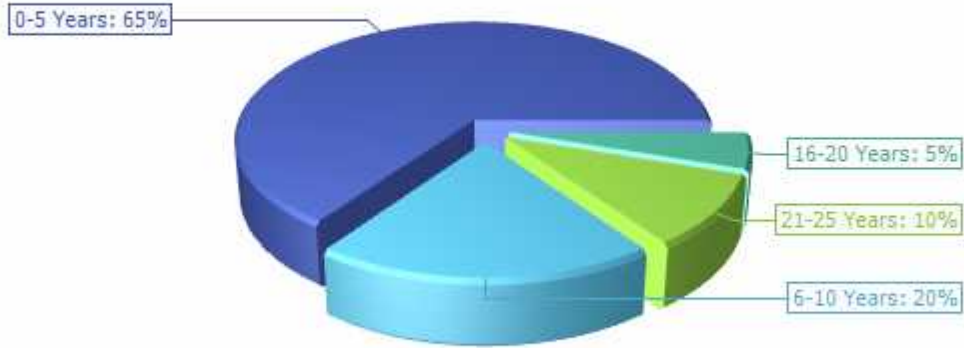
How Did You Access Our Service	1/1 - 3/31		4/1 - 6/30		1/2024 - 6/2024	
	#	%	#	%	#	%
Email	2	16.67%	0	0.00%	2	10.00%
Telephone	5	41.67%	6	75.00%	11	55.00%
Website Inquiry	5	41.67%	2	25.00%	7	35.00%
Total	12	100%	8	100%	20	100%

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024

Years with Employer



Years with Employer	1/1 - 3/31		4/1 - 6/30		1/2024 - 6/2024	
	#	%	#	%	#	%
0-5 Years	9	75.00%	4	50.00%	13	65.00%
6-10 Years	3	25.00%	1	12.50%	4	20.00%
16-20 Years	0	0.00%	1	12.50%	1	5.00%
21-25 Years	0	0.00%	2	25.00%	2	10.00%
Total	12	100%	8	100%	20	100%

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024

Member Portal Traffic Types



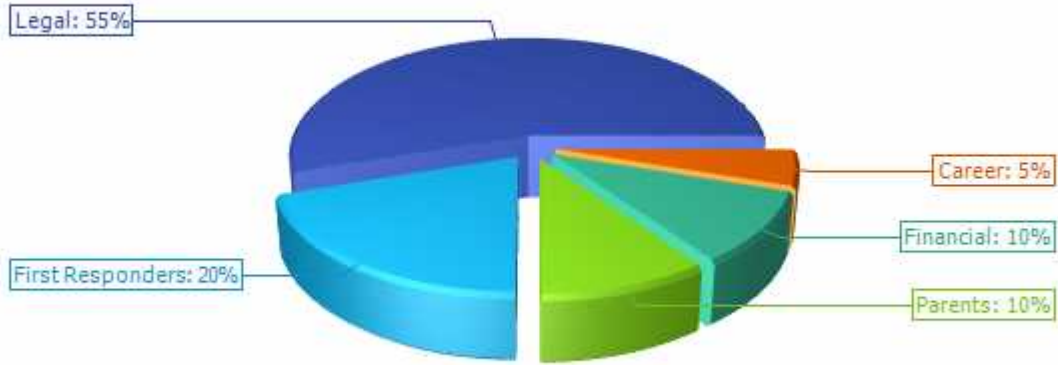
Member Portal Traffic Types	1/1 - 3/31		4/1 - 6/30		1/2024 - 6/2024	
	#	%	#	%	#	%
Article	4	22.22%	4	40.00%	8	28.57%
Company	3	16.67%	0	0.00%	3	10.71%
Form	3	16.67%	1	10.00%	4	14.29%
Locator	2	11.11%	0	0.00%	2	7.14%
Profile	1	5.56%	4	40.00%	5	17.86%
Search	2	11.11%	0	0.00%	2	7.14%
Soft Skill	3	16.67%	0	0.00%	3	10.71%
Video	0	0.00%	1	10.00%	1	3.57%
Total	18	100%	10	100%	28	100%

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024

Member Portal Traffic Top Topics



Member Portal Traffic Top Topics	1/1 - 3/31		4/1 - 6/30		1/2024 - 6/2024	
	#	%	#	%	#	%
Career	1	6.67%	0	0.00%	1	5.00%
Financial	0	0.00%	2	40.00%	2	10.00%
First Responders	4	26.67%	0	0.00%	4	20.00%
Legal	10	66.67%	1	20.00%	11	55.00%
Parents	0	0.00%	2	40.00%	2	10.00%
Total	15	100%	5	100%	20	100%

UTILIZATION REPORT

NCCSIF

January 01, 2024 - June 30, 2024

Organizational Services Summary

Date	Type	Time	Attendees
5/29/2024	Webinar Training	1.00	30
Details:	Preventing Burnout: Refreshing Your Perspective Eval Score: 4.9/5.0		
TOTAL		1.00	30

Newsletters

January 2024 Insights Newsletter

- Whole Health: Understanding the Mind-Body Connection
- Video: 3 Holistic Ways to Cope with Stress
- Student Life: 3 Strategies to Ace the Semester Ahead
- Leadership: Elevating Employee Well-Being with Workplace Wellness Coaching

February 2024 Insights Newsletter

- Whole Health: How Healthy Boundaries Support Healthy Relationships
- Video: Fostering Respect in the Workplace
- Student Life: Navigating New Relationships and Boundaries
- Leadership: How Meditation Services Strengthen Workplace Culture and Relationships

March 2024 Insights Newsletter

- Whole Health: Tips for Recognizing and Addressing Burnout
- Video: Preventing Burnout
- Student Life: Understanding the Difference Between Stress and Burnout
- Leadership: Helping Managers Identify and Prevent Employee Burnout

April 2024 Insights Newsletter

- Whole Health: Understanding Anxiety
- Video: 5 Actions to Alleviate Anxiety
- Student Life: Understanding the Link Between Procrastination and Anxiety
- Leadership: How Team Development Helps Reduce Workplace Stress and Anxiety

May 2024 Insights Newsletter

- Whole Health: The Importance of Mental Health Awareness Month
- Video: Tips for Building Resilience
- Student Life: How to Recognize and Address Mental Health Concerns
- Leadership: The Benefits of Creating a Psychologically Safe Work Environment

June 2024 Insights Newsletter

- Whole Health: Maintaining Civility and Respect at Work
- Video: The Benefits of Active Listening
- Student Life: Promoting Civility through Mindful Communication
- Leadership: Building Strong Work Relationships

- The Sandwich Generation: The Ultimate Balancing Act
- The Art of Creating Healthy Relationships

March 2024

- Eating Right for Life
- Managing and Preventing Burnout

April 2024

- Working and Living with Someone with Neurodiverse Challenges
- Understanding Anxiety: A Comprehensive Overview

May 2024

- Handling a Family Crisis
- Opening About Mental Health
- Mental Health – Support for Others in Distress

June 2024

- The Power of Listening
- Fostering Collaborative Excellence: Unlocking the Power of Civility for Team Dynamics

Additional Resources

Celebrating Black History Month
 Recognizing International Women’s Day
 Texas Wildfires – Resources & Support
 Recognizing the Importance of Sleep
 Ohio, Indiana, and Kentucky Tornadoes: Resources & Support
 Prioritizing Mental Wellness Checks for First Responders
 AllOne Health Survey Reveals EAP & Mental Health Benefit Trends for 2024
 Baltimore Key Bridge Collapse: Resources & Support
 Autism Awareness: A Personal Journey
 Mental Health Awareness Month Preview
 4 Tips for Self-Care & Stress Relief
 Creating a Psychologically Safe Work Environment
 Houston & Southeast Texas Storms: Resources & Support
 Summer Break Survival: Tips for Parents & Caregivers
 7 Strategies for Managing Screen Time in the Summer
 Teenagers and Summer Jobs
 How to Create an Inclusive Environment for LGBTQIA+ Colleagues

As part of ongoing program promotion and engagement efforts, the following marketing materials and communications were provided throughout Q2 2024

Webinars

January 2024

- Stress Reduction Toolkit 2.0
- Alphabet Soup: Enhancing your EI and WI

February 2024

SERVICE AGREEMENT

THIS AGREEMENT, made and entered into this _____ day of July, 2024, between **Northern California Cities Self Insurance Fund (“NCCSIF”)**, an organization with administrative offices at 2180 Harvard Street, Suite 460, Sacramento, CA 95815; and **HCA Asset Management, LLC (“HCA”)** a Florida corporation with principal offices at 5214 4th Avenue Circle East, Bradenton, FL 34208.

1 - PURPOSE

HCA is a consulting firm engaged in providing insurance-related property appraisals for public sector clients. NCCSIF desires to use the services of HCA as provided in this Agreement. The purpose of this Agreement is to set forth the duties and obligations of the parties and the compensation to be paid.

2 - TERM

Subject to annual approval and appropriation of funds, the term of this Agreement shall be from July 31, 2024 through January 31, 2025, unless extended as provided for and by in section 17.6 below.

3 - SCOPE

HCA shall perform the services specified in Section 7 of this Agreement. The services shall be performed in accordance with generally accepted appraisal standards for developing insurable property values for the NCCSIF program and its insured members.

4 - PERSONNEL

The services described herein shall be performed by qualified appraisal personnel employed by HCA. HCA shall assure that personnel providing services under this Agreement possess the necessary knowledge, skills and ability to perform property appraisal in accordance with professional appraisal standards.

5 - COOPERATION WITH OTHERS

HCA agrees to fully cooperate with NCCSIF and its members; and any other service providers or regulatory authorities mutually deemed necessary to complete the services described herein.

6 - DEFINITIONS

6.1 **Base Property Schedules** –

The data set provided by NCCSIF to HCA that indicates the buildings/contents to be appraised, which determines the contract fees is the Excel file sent to HCA on April 24, 2024, titled: **SOV as of 4-24-24.xls**.

Any changes to these property schedules will be made by mutual consent between NCCSIF and HCA. Actual building counts may fluctuate slightly, based on member changes, additions, and property removed from schedules by members.

6.2 **Additional Buildings/Structures** – Buildings/structures covered by the NCCSIF Program which were not included in the Base Property Schedule previously assigned, but which NCCSIF requests and approves HCA to conduct appraisal of.

6.3 **Replacement Cost Value** is the cost to construct or replace, at one time, an entire building

of equal quality and utility. Modern materials and current methods, designs, and layouts are used for replacement. Replacement Cost does not take into consideration improvements necessary to conform to changed building codes, demolition, debris removal, site accessibility or site work, reuse of building components or services, overtime, bonuses for labor, soft costs, extraordinary fees, premiums for materials, or other contingencies.

- 6.4 **Structure** is defined as follows: Structure enclosed within exterior walls and a roof with a permanent foundation and including all attached apparatus, equipment, and fixtures. For Water and Wastewater facilities, this definition is extended to include structures without a roof, simplifying the definition to all property with a permanent foundation and exterior walls. Examples of these structures are clarifiers and aeration basins.

7 - SERVICES TO BE PROVIDED

7.1 BUILDING/STRUCTURE APPRAISALS

- 7.1.1 **Project Property Schedule** – HCA shall provide certified appraisals for those buildings/structures which are listed on the Base Property Schedules that were determined through discussions between NCCSIF and HCA to be the basis for this appraisal project. Appraisals will include building values at Replacement Cost.
- 7.1.2 **Additional Buildings/Structures** - HCA shall provide certified appraisals on additional buildings/structures as requested and approved by NCCSIF. HCA shall not conduct appraisals on additional buildings/structures without approval from NCCSIF. However, if additional buildings/structures are found within the fenced area of a Water Treatment Plant or a Wastewater Treatment plant, prior approval is granted. Appraisals on additional buildings/structures will include building/structure values at Replacement Cost.

7.2 METHODS AND PROCEDURES

HCA shall utilize the following methodology to satisfy the requirements of this agreement:

- 7.2.1 Conduct a field investigation to inspect each building's/structure's physical condition, with commencement anticipated in or around October 1, 2024;
- 7.2.2 Complete building/structure surveys based on information gathered during the inspection. This information includes primary construction classifications, ISO construction classification, construction components, age, protection features, GPS coordinates, square footage, occupancy type, and special features of the buildings/structure.
- 7.2.3 Secure at least one color digital photograph of each structure that is appraised;
- 7.2.4 Capture all necessary data to estimate Content Values, utilizing a combination of modeling and tallying methodologies;
- 7.2.5 Value all Fixed/Process Equipment values within each Structure, and include these values with the corresponding Contents value category for the respective structure.

- 7.2.6 Inventory, value and provide Summary totals for Property in the Open exposures for each inspected location;
- 7.2.7 Conduct an internal quality assurance review by the project manager;
- 7.2.8 Prepare final conclusions of Replacement Cost value;
- 7.2.9 Provide NCCSIF with copies of all reports and electronic data as outlined in Section 7.4, upon completion of our fieldwork, by not later than January 15, 2025.

7.3 TRANSFER AND USE OF EXISTING DATA

- 7.3.1 NCCSIF shall transfer updated versions of their property data in formats comparable to those referenced in Section 6.1 above. HCA shall assume the data provided will be complete and updated, including member changes to property schedules and inclusion of new member data. These files shall be transferred to HCA at least 30 days prior to commencement of our fieldwork schedule.
- 7.3.2 HCA may use data from existing NCCSIF members from the electronic MS-Excel property schedules, provided by NCCSIF, primarily as a means to identify major properties to be appraised. Key data fields such as Square Foot area will be calculated and confirmed by HCA for each structure. All data provided in the final Insurance Detail Report will be confirmed, verified and updated by HCA, according to professional appraisal practices.

7.4 REPORTS - APPRAISAL

HCA shall prepare and deliver to NCCSIF electronic versions (pdf) of the appraisal reports for each member property inspected/appraised in conjunction with this Agreement. Each report will include a Certificate Letter outlining all methodologies used in the appraisal and will be in a format mutually agreed upon by NCCSIF and HCA. A color photograph of each building/structure shall be included in each report. Electronic exports of the data supporting each report will also be provided to NCCSIF via email (or mutually agreeable alternative file sharing service). Specifically, the reports shall include the following:

- 7.4.1 Location Table Report showing all Locations Appraised;
- 7.4.2 Summary Report showing all values summarized by Location/Member;
- 7.4.3 Detail Report with Digital Photo, showing applicable data and values;
- 7.4.4 Data Export of all digital images collected for the Detail Report, in jpeg format;
- 7.4.5 Data Export from HCA PARS program, including all fields of data collected, in Excel format.

8 - COMPENSATION

HCA shall be compensated by NCCSIF as follows:

8.1 Fees

8.1.1 Inspections/Appraisals (for property with combined Building/Content values meeting the RFP-defined threshold for inclusion; other than WTP/WWTP structures). The appraisal work to be performed by HCA has been calculated based on the properties outlined in the Excel file provided to HCA during the RFP period, containing structures designated by NCCSIF, and is as follows:

One Hundred Thirty Dollars (\$130) per building

Five Hundred Dollars (\$500) per historic building

One Hundred Dollars (\$100) per property in open location

8.2 Method of Payment - Any additional buildings identified by HCA Appraisal and approved by NCCSIF will be billed subject to this section. Monthly invoices for progress completed will be submitted to NCCSIF. Payment by NCCSIF must be remitted within 30 calendar days of invoice issuance.

9 - TERMINATION

This Agreement may be canceled by either party upon thirty (30) day written notice to the other party. NCCSIF agrees to pay HCA for all services rendered up to and including the date upon which such written notice is received by HCA. NCCSIF may terminate this Agreement immediately upon a major breach in service or duty by HCA.

10 - USE OF REPORTS

The reports prepared pursuant to this Agreement shall be used by NCCSIF and its members for property coverage and insurance-related purposes, including loss control and claims administration efforts, only. Use for any other purpose, by NCCSIF, NCCSIF members, or another party, is invalid.

11 - ACCURACY OF DATA

HCA will assume, without independent verification, the accuracy of all data provided to HCA by NCCSIF, and/or its members.

12 - ACCESS TO AND OWNERSHIP OF DATA AND RECORDS

During normal business hours, throughout the term of this Agreement, NCCSIF shall have access to data and records maintained by HCA for NCCSIF. All proprietary software systems, valuation tools, subscriptions and services utilized by HCA to develop the opinions of value shall remain the exclusive property of HCA. Documents and any other information provided by NCCSIF shall remain NCCSIF's property. However, HCA shall retain copies of such data in a confidential manner in order to maintain their third-party independent status. HCA will maintain and house copies of our work file, all relative correspondence, and the final reports and database(s) for a period not less than five years after preparation or at least two years after final disposition of any judicial proceeding in which the appraiser provided testimony related to the assignment, whichever period expires last, in accordance with USPAP guidelines. Final reports and electronic deliverable data are the property of NCCSIF.

13 - INDEPENDENT CONTRACTOR

HCA is expressly forbidden to act for NCCSIF in any other capacity, or to represent itself in any manner as an agent of NCCSIF, except under the terms hereof. During the term of this Agreement, HCA, and its employees, agents or assigns shall be considered and act as an independent contractor and shall not be

considered as employees of NCCSIF. HCA shall furnish all labor required to perform the services and will have full control and direction over the method and manner of performing those services.

14 - INDEMNIFICATION

HCA shall hold harmless, defend and indemnify NCCSIF and its officers, officials, employees and volunteers from and against all claims, damages, losses and expenses including attorney fees arising out of the work described herein, caused in whole or in part by any negligent act or omission of the contractor, any subcontractor, anyone directly or indirectly employed by any of them or anyone for whose acts any of them may be liable, except where caused by the sole negligence or willful misconduct of NCCSIF.

NCCSIF agrees to indemnify and hold HCA harmless against and from any and all losses, claims, damages, expenses or liability, including reasonable attorneys' fees to which HCA may become subject to in connection with this Agreement, due to the sole negligence of NCCSIF including any false, misleading or incomplete information which HCA has relied upon as supplied by NCCSIF, or which may result from any improper use or reliance on the appraisal by NCCSIF or third parties under NCCSIF's control and direction.

15 – INSURANCE

In order to meet its obligations under section 15 of this Agreement, HCA shall at all times during the term of this Agreement, maintain policies of insurance for the following:

- 15.1 General Liability** in amounts not less than \$1,000,000 per occurrence and \$2,000,000 annual aggregate;
- 15.2 Automobile Liability** covering all vehicles to be utilized on this project in an amount not less than \$1,000,000 combined single limit;
- 15.3 Workers' Compensation** endorsed to provide benefits under applicable State law;
- 15.4 Employers Liability** in an amount not less than \$500,000/\$500,000/\$500,000;
- 15.5 Professional Liability/E&O** coverage with limits not less than \$2,000,000 per occurrence.

NCCSIF and its member cities' officers, officials, employees, and volunteers are to be covered as additional insureds on the general and auto liability policies with respect to liability arising out of work or operations performed by or on behalf of HCA including materials, parts or equipment furnished in connection with such work or operations.

HCA shall notify NCCSIF at least thirty (30) days in advance of any change or cancellation of coverage. Certificates of insurance showing evidence of coverage shall be provided to NCCSIF at commencement of this Agreement.

16 - CONFIDENTIALITY

HCA agrees that information released to it by NCCSIF for the purpose of performing the agreed upon services shall be kept confidential and shall be used only in connection with the performance of said duties for NCCSIF. This information cannot be shared with anyone else outside HCA's employ without the written permission of NCCSIF. HCA shall not be responsible for any release of (1) information, now or later, that is generally available to the public; (2) information publicized by NCCSIF; (3) information which

at the time of disclosure to HCA was already in its possession; (4) information obtained from a third party; or (5) response to a legal order of competent jurisdiction.

17 - MISCELLANEOUS

- 17.1 Legal Status** - HCA represents to NCCSIF that it is a limited liability company (LLC) duly organized under the laws of the State of Florida, validly existing and in good standing under the laws of the State of Florida with power to carry on its duties under this agreement.
- 17.2 Entire Agreement** - This Agreement, HCA’s Final Proposal (dated 05-15-2024), NCCSIF’s RFP (dated 04-24-2024) and the Excel file referenced in Section 6.1, all embrace the entire Agreement between the parties. No oral agreement or representation concerning this Agreement shall be binding.
- 17.3 Severability** - Every provision of this Agreement shall be construed, to the extent possible, so as to be valid and enforceable. If any provision of this agreement so construed is held by a court of competent jurisdiction to be invalid, illegal, or otherwise unenforceable, such provisions shall be deemed severed from this Agreement, and all other provisions shall remain in full force and effect.
- 17.4 Assignment** – HCA shall not assign, delegate or otherwise transfer this Agreement or any of its rights or obligation hereunder without the prior written consent of NCCSIF.
- 17.5 Amendments** - This Agreement may be altered, extended, changed or amended in writing by mutual agreement of the parties hereto when dated and attached hereto without altering the other terms of this Agreement.

18 - NOTICES AND ADMINISTRATION

All notices, correspondence and invoices are to be mailed to each party hereto at the following:


HCA Asset Management, LLC
 Attn: Mr. Mark Hessel, Sr. VP
 6846 N Santa Monica Blvd
 Milwaukee, WI 53217
 414.698.3768

NCCSIF c/o Alliant Insurance Services
 Attn: Evan Washburn, Program Administrator
 2180 Harvard Street, Suite 460
 Sacramento, CA 95815
 916-643-2721

IN WITNESS WHEREOF, NCCSIFNCCSIF and HCA have caused this Agreement to be executed by the person authorized to act in their respective names on the date shown below:

HCA Asset Management, LLC

NCCSIFNCCSIF



 Mark T. Hessel
 Sr. VP



 Rachel Ancheta
 Title: President

Dated: July 18, 2024

Dated: July 19, 2024



Agenda Item E.

GENERAL RISK MANAGEMENT ISSUES
INFORMATION ITEM

ISSUE: The floor will be open to the Committee for discussion.

Chief Thompson with the City of Dixon Police Department will discuss Apex Officer.

RECOMMENDATION: This is an information item, and no action will be taken.

FISCAL IMPACT: None.

BACKGROUND: This is an opportunity for Committee members to ask questions or raise issues on risk exposures common to the members.

ATTACHMENT(S): Apex Officer



Apex Officer Key Points

Apex Officer training simulators are designed to conduct immersive and interactive training in a safe and controlled environment, to assist in retaining valuable performance skills. Each Apex Officer system is designed to increase trainee knowledge and is an effective tool for ongoing de-escalation, crisis intervention, communication training, and use of force training. By utilizing the best virtual reality hardware and technology, we have created the world's most realistic and immersive training simulator.

Leading Virtual Reality Equipment

Our simulator comes equipped with the world's most powerful wearable backpack workstation – optimized for free-roam experiences. Experience full training immersion with unprecedented freedom of movement and the most reliable connectivity that no wireless VR device can provide. With the Apex Officer, trainees are transported into a 360-degree virtual environment that looks, feels, and interacts identically to real-world encounters.

Unlike other simulators, you aren't limited to projector displays or to static voice scripts. With our propriety microphone input, trainees are dispatched into virtual environments in which they control the progression and outcomes of their training session as they assess, give verbal commands, and make split-second decisions that reflect the expectations of their department.

Infinite Capabilities

The Apex Officer allows every agency to customize training to best tailor the specific needs of their officers. No other simulator allows trainees\recruits\officers to practice and refine their skills with a nearly limitless number of outcomes in dynamic training exercises.

The infinite capabilities within the simulator allow trainers to select from an extensive range of training parameters from our Apex Officer Content Library. Training parameters in our simulators include environments, start points, behavior, suspects, characters, weapons, and many more options to create.

No Re-Occurring Fees

A one-time cost of the system with all future software updates is included in the purchase price. The updates are provided at no additional cost. There are no additional fees (outside of the initial purchase price).

Multiple Officers

The system can have multiple officers train simultaneously as well as the ability to train beyond two officers at once with additional optional upgrades in the future. Apex Officer is currently the only simulator that can train beyond two officers at once.



Portable and Compact

The portability of the simulator is a real asset to agencies with multiple locations and limited space. The system is connected wirelessly to a provided router, internet connection is not required, allowing you to train anywhere you have power and space.

Capable of transporting from one location to another with ease, as it runs from a laptop. Most simulators use desktops which hinder portability and require more space. The Apex Officer can accommodate multiple users in spaces ranging from 5 feet by 5 feet up to 30 feet by 30 feet.

VR Weaponry

With a wide selection of life-like weapons and less-lethal equipment, our Apex weapons allow for an immersive training experience where law enforcement and police departments may adequately and train in using lethal and non-lethal force.

Longer Training Time

Sufficient hot-swappable battery system to ensure extended training periods without having to shut down. Apex Officer is the only simulator that utilizes hot-swappable batteries.

Advanced Officer Analytics and After-Action Debriefing

Our advanced training analytics offers training instructors insight into the trainee's results, and where training needs to be emphasized. After-action debriefing with the simulator provides training instructors and departments the ability to review the training module with the recruit immediately, and if saved at any time of their training. This is incredibly useful for delayed debriefing after lesson observation, providing the recruit with time for reflection in the form of a time delay, and correlating material.

Collaboration

Our Semi-monthly Apex Officer Roundtables allow all agencies with the simulator to communicate, collaborate and interact with other trainers. It is also the platform in which Apex Officer developers discuss any new features and similar functionality, common support issues, and general feedback regarding the Apex Officer.

Community Benefit

Departments currently using the Apex Officer have incorporated the simulator into their curriculum, including their training academies, annual in-service training, other supplement training, and their Citizen's Academies.



Agenda Item G.1.

**QUARTERLY FINANCIAL REPORT
FOR PERIOD ENDING MARCH 31, 2024**

ACTION ITEM

ISSUE: James Marta & Company will present the Quarterly Financial Report for the Quarter ending March 31, 2024.

The report provides individual member Banking Layer financial reports, including a Combined Statement of Net Position and a Combined Statement of Revenues, Expenses, and Changes in Net Position for both the Workers' Compensation and Liability Programs.

For the Quarter ending March 2024, NCC had a change in Net Position of \$6,594,3936 and Investment Income of \$1,609,786.

RECOMMENDATION: Review and refer to Board for acceptance as presented or amended.

FISCAL IMPACT: No financial impact is expected from receiving the reports.

BACKGROUND: The Executive Committee regularly reviews the quarterly financials, refers questions or issues for follow-up, and/or receives and recommends the report as presented.

ATTACHMENT(S): Quarterly Financial Report for Period Ending March 31, 2024

FINANCIAL REPORT

**MARCH 31, 2024
AND FOR THE
NINE MONTHS ENDED**

Northern California Cities Self Insurance Fund

Northern California Cities Self Insurance Fund
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March 31, 2024

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James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Tax, and Consulting

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Northern California Cities Self Insurance Fund
701 Howe Avenue, Suite E3
Sacramento, CA 95825

Management is responsible for the accompanying statement of financial position of Northern California Cities Self Insurance Fund as of March 31, 2024, and the related statement of revenues, expenses and changes in net position and statement of cash flows for the nine months ended and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all of the disclosures that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, comprehensive income and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on pages 5 through 32 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to present designations of net position on the Statement of Net Position as of March 31, 2024 contrary to accounting principles generally accepted in the United States of America which bar the presentation of designations of net position on the Statement of Net Position.

We are not independent with respect to Northern California Cities Self Insurance Fund since we provide accounting and financial services.

James Marta & Company LLP

James Marta & Company LLP
Certified Public Accountants
June 21, 2024

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Net Position
March 31, 2024**

Assets

Current Assets	
Cash and Cash Equivalents	\$ 10,746,974
Accounts Receivable	3,992
Interest Receivable	508,808
Excess Accounts Receivable	1,134,139
Prepaid Expense	<u>4,125,517</u>
Total Current Assets	<u>16,519,430</u>
Non-Current Assets	
Investments*	<u>78,339,702</u>
Total Assets	<u>\$ 94,859,132</u>

Liabilities & Net Position

Current Liabilities	
Accounts Payable	\$ 46,345
Dividends Payable	344,613
Unearned Revenue	<u>5,687,572</u>
Total Current Liabilities	<u>6,078,530</u>
Non-Current Liabilities	
CJPRMA Assessment*	2,583,998
Outstanding Liabilities*	52,036,793
ULAE*	<u>1,688,316</u>
Total Non-Current Liabilities	<u>56,309,107</u>
Total Liabilities	<u>62,387,637</u>
Net Position	
Designated for Contingency	200,000
Designated for Risk Management	1,336,638
Undesignated	<u>30,934,857</u>
Total Net Position	<u>32,471,495</u>
Liability & Net Position	<u>\$ 94,859,132</u>

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Revenues, Expenses and Changes in Net Position
For The Nine Months Ended March 31, 2024**

Operating Income		
Administration Deposit	\$	2,106,073
Banking Layer Deposit		6,891,386
Shared Risk Layer		6,787,497
Excess Deposit/Premium		6,475,573
Property/Crime Insurance Income		5,763,739
Banking Layer Assessment		1,748
Risk Management Grants		94,594
Other Income		675
Total Operating Income		<u>28,121,285</u>
Operating Expenses		
Claims Expense		8,193,200
Consultants		82,380
Administration-Other		7,500
Safety Service		354,350
Claims Administration		576,562
Program Administration		394,829
Board Expenses		12,822
Excess Insurance		9,126,344
Property/Crime Insurance Expense		5,754,439
Member Identity Theft Protection		24,739
Total Operating Expenses		<u>24,527,165</u>
Operating Income (Loss)		3,594,120
Non-Operating Income		
Change in Fair Market Value		<u>1,390,487</u>
Investment Income		<u>1,609,786</u>
Total Non-Operating Income		<u>3,000,273</u>
Change in Net Position		<u>6,594,393</u>
Beginning Net Position		<u>25,877,102</u>
Ending Net Position	\$	<u>32,471,495</u>

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Cash Flows
For The Nine Months Ended March 31, 2024**

Cash flows from operating activities:	
Cash received from members	\$ 33,796,190
Cash paid for claims	(8,299,262)
Cash paid for insurance	(16,376,357)
Cash paid to vendors	(1,569,476)
Cash (paid) received for dividends	<u>(1,933,145)</u>
Net cash provided by (used in) operating activities	<u>5,617,950</u>
Cash flows from investing activities:	
Investment income received	1,518,274
Purchases of investments	(21,613,047)
Proceeds from sale or maturity of investments	<u>20,256,067</u>
Net cash provided by (used in) investing activities	<u>161,294</u>
Net increase (decrease) in cash and cash equivalents	5,779,244
Cash and cash equivalents, beginning of year	<u>4,967,730</u>
Cash and cash equivalents, end of year	<u><u>\$ 10,746,974</u></u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	
Operating income (loss)	\$ 3,594,120
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
(Increase) decrease in:	
Member receivable	224,597
Excess receivable	(342,729)
Prepaid expense	(4,125,517)
(Decrease) increase in:	
Accounts payable	(70,366)
Dividend payable	(2,075,815)
Unearned revenue	5,592,978
CJPRMA Assessment	2,583,998
Unpaid claims and claim adjustment expenses	<u>236,684</u>
Net cash provided by (used in) operating activities	<u>\$ 5,617,950</u>
Supplemental information:	
Noncash non-operating and investing activities	
Net change in fair value of investments	<u><u>\$ 1,390,487</u></u>

SUPPLEMENTARY INFORMATION

Selected Information
Substantially All Disclosures Required by Generally Accepted
Accounting Principles Are Not Included

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
March 31, 2024**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Current Assets				
Cash and Cash Equivalents	\$ 5,758,274	\$ 610,079	\$ 3,597,750	\$ 1,550,445
Accounts Receivable	2,244	-	2,244	-
Interest Receivable	145,286	4,287	86,822	54,177
Excess Accounts Receivable	293,111	-	293,111	-
Prepaid Expense	3,382,377	4,514	3,377,863	-
Total Current Assets	9,581,292	618,880	7,357,790	1,604,622
Non-Current Assets				
Investments*	21,010,326	340,761	13,730,919	6,938,646
Total Assets	\$ 30,591,618	\$ 959,641	\$ 21,088,709	\$ 8,543,268
Current Liabilities				
Accounts Payable	\$ 33,227	\$ 7,523	\$ 353	\$ 25,351
Unearned Revenue	5,341,688	207,925	4,559,636	574,127
Total Current Liabilities	5,374,915	215,448	4,559,989	599,478
Non-Current Liabilities				
CJPRMA Assessment*	2,583,998	-	2,583,998	-
Outstanding Liabilities*	14,784,555	-	10,964,332	3,820,223
ULAE*	627,999	-	-	627,999
Total Non-Current Liabilities	17,996,552	-	13,548,330	4,448,222
Total Liabilities	23,371,467	215,448	18,108,319	5,047,700
Net Position				
Designated for Contingency	100,000	100,000	-	-
Undesignated	7,120,151	644,193	2,980,390	3,495,568
Total Net Position	7,220,151	744,193	2,980,390	3,495,568
Liability & Net Position	\$ 30,591,618	\$ 959,641	\$ 21,088,709	\$ 8,543,268

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
March 31, 2024**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Current Assets									
Cash and Cash Equivalents	\$ 74,240	\$ 70,675	\$ 84,515	\$ 13,040	\$ 7,928	\$ 115,085	\$ 52,567	\$ 78,347	\$ 22,245
Accounts Receivable	-	-	-	-	-	-	-	-	-
Interest Receivable	1,168	3,026	949	693	1,116	15,944	3,233	1,226	437
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Total Current Assets	75,408	73,701	85,464	13,733	9,044	131,029	55,800	79,573	22,682
Non-Current Assets									
Investments*	152,567	426,650	61,062	86,652	61,046	2,270,897	329,329	186,646	44,291
Total Assets	\$ 227,975	\$ 500,351	\$ 146,526	\$ 100,385	\$ 70,090	\$ 2,401,926	\$ 385,129	\$ 266,219	\$ 66,973
Current Liabilities									
Accounts Payable	\$ 641	\$ 935	\$ 579	\$ 149	\$ 958	\$ 6,682	\$ 1,423	\$ 399	\$ 380
Unearned Revenue	22,357	26,828	12,783	10,417	13,825	133,684	18,436	22,560	5,584
Total Current Liabilities	22,998	27,763	13,362	10,566	14,783	140,366	19,859	22,959	5,964
Non-Current Liabilities									
CJPRMA Assessment*	-	-	-	-	-	-	-	-	-
Outstanding Liabilities*	142,362	109,596	65,235	38,545	162,575	1,308,200	289,959	137,336	24,921
ULAE*	23,403	18,016	10,724	6,337	26,725	215,053	47,665	22,576	4,097
Total Non-Current Liabilities	165,765	127,612	75,959	44,882	189,300	1,523,253	337,624	159,912	29,018
Total Liabilities	188,763	155,375	89,321	55,448	204,083	1,663,619	357,483	182,871	34,982
Net Position									
Designated for Contingency	-	-	-	-	-	-	-	-	-
Undesignated	39,212	344,976	57,205	44,937	(133,993)	738,307	27,646	83,348	31,991
Total Net Position	39,212	344,976	57,205	44,937	(133,993)	738,307	27,646	83,348	31,991
Liability & Net Position	\$ 227,975	\$ 500,351	\$ 146,526	\$ 100,385	\$ 70,090	\$ 2,401,926	\$ 385,129	\$ 266,219	\$ 66,973

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
March 31, 2024**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets										
Cash and Cash Equivalents	\$ 3,464	\$ 123,931	\$ 134,039	\$ 16,153	\$ 94,704	\$ 107,387	\$ 188,141	\$ 65,846	\$ 101,725	\$ 196,413
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	357	4,648	2,618	1,971	2,116	1,931	655	5,052	830	6,207
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-
Total Current Assets	3,821	128,579	136,657	18,124	96,820	109,318	188,796	70,898	102,555	202,620
Non-Current Assets										
Investments*	8,603	680,997	263,024	242,486	217,274	215,518	7,472	763,907	42,202	878,023
Total Assets	\$ 12,424	\$ 809,576	\$ 399,681	\$ 260,610	\$ 314,094	\$ 324,836	\$ 196,268	\$ 834,805	\$ 144,757	\$ 1,080,643
Current Liabilities										
Accounts Payable	\$ 295	\$ 3,506	\$ 1,965	\$ 484	\$ 421	\$ 608	\$ 461	\$ 2,654	\$ 321	\$ 2,490
Unearned Revenue	4,908	59,303	29,564	15,742	9,077	26,872	32,838	52,194	11,608	65,547
Total Current Liabilities	5,203	62,809	31,529	16,226	9,498	27,480	33,299	54,848	11,929	68,037
Non-Current Liabilities										
CJPRMA Assessment*	-	-	-	-	-	-	-	-	-	-
Outstanding Liabilities*	68,504	271,033	259,755	130,449	82,798	102,286	15,588	257,884	66,125	287,072
ULAE*	11,261	44,555	42,701	21,444	13,611	16,815	2,562	42,393	10,870	47,191
Total Non-Current Liabilities	79,765	315,588	302,456	151,893	96,409	119,101	18,150	300,277	76,995	334,263
Total Liabilities	84,968	378,397	333,985	168,119	105,907	146,581	51,449	355,125	88,924	402,300
Net Position										
Designated for Contingency	-	-	-	-	-	-	-	-	-	-
Undesignated	(72,544)	431,179	65,696	92,491	208,187	178,255	144,819	479,680	55,833	678,343
Total Net Position	(72,544)	431,179	65,696	92,491	208,187	178,255	144,819	479,680	55,833	678,343
Liability & Net Position	\$ 12,424	\$ 809,576	\$ 399,681	\$ 260,610	\$ 314,094	\$ 324,836	\$ 196,268	\$ 834,805	\$ 144,757	\$ 1,080,643

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For The Nine Months Ended March 31, 2024**

	Total			
	All Layers	Admin Layer	Shared Layer	Total Banking Layer
Operating Income				
Administration Deposit	\$ 623,776	\$ 623,776	\$ -	\$ -
Banking Layer Deposit	1,722,383	-	-	1,722,383
Shared Risk Layer	3,583,500	-	3,583,500	-
Excess Deposit/Premium	4,370,431	-	4,370,431	-
Property/Crime Insurance Income	5,763,739	-	5,760,970	2,769
Banking Layer Assessment	-	-	-	-
Other Income	-	-	-	-
Total Operating Income	16,063,829	623,776	13,714,901	1,725,152
Operating Expenses				
Claims Expense	3,739,368	-	2,355,790	1,383,578
Consultants	47,419	47,419	-	-
Safety Service	130,825	104,320	26,505	-
Claims Administration	208,271	-	-	208,271
Program Administration	210,549	210,549	-	-
Board Expenses	6,411	6,411	-	-
Excess Insurance	6,954,429	-	6,954,429	-
Property/Crime Insurance Expense	5,754,439	-	5,754,439	-
Member Identity Theft Protection	13,542	13,542	-	-
Total Operating Expense	17,065,253	382,241	15,091,163	1,591,849
Operating Income (Loss)	(1,001,424)	241,535	(1,376,262)	133,303
Non-Operating Income				
Change in Fair Market Value	463,706	21,002	286,728	155,976
Investment Income	501,686	17,364	319,518	164,804
Total Non-Operating Income	965,392	38,366	606,246	320,780
Change in Net Position	(36,032)	279,901	(770,016)	454,083
Beginning Net Position	7,256,183	464,292	3,750,406	3,041,485
Ending Net Position	\$ 7,220,151	\$ 744,193	\$ 2,980,390	\$ 3,495,568

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For The Nine Months Ended March 31, 2024**

	City of Anderson*	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Operating Income									
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	67,072	80,484	38,348	31,251	41,474	401,053	55,308	67,681	16,752
Shared Risk Layer	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	2,162	-	-	-	-	-	-	-
Banking Layer Assessment	-	-	-	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-
Excess Insurance Refund	-	-	-	-	-	-	-	-	-
Total Operating Income	67,072	82,646	38,348	31,251	41,474	401,053	55,308	67,681	16,752
Operating Expenses									
Claims Expense	35,069	35,250	(14,154)	145	22,655	646,385	132,383	(14,356)	24,885
Consultants	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-
Claims Administration	1,605	5,704	(3,071)	(5,686)	1,158	73,777	21,413	603	4,389
Program Administration	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-
Trustee's E&O Coverage	-	-	-	-	-	-	-	-	-
Total Operating Expense	36,674	40,954	(17,225)	(5,541)	23,813	720,162	153,796	(13,753)	29,274
Operating Income (Loss)	30,398	41,692	55,573	36,792	17,661	(319,109)	(98,488)	81,434	(12,522)
Non-Operating Income									
Change in Fair Market Value	4,412	8,665	3,112	2,464	1,529	48,335	6,652	4,300	1,329
Investment Income	4,223	9,363	2,947	2,325	1,856	48,501	7,544	4,722	1,360
Total Non-Operating Income	8,635	18,028	6,059	4,789	3,385	96,836	14,196	9,022	2,689
Change in Net Position	39,033	59,720	61,632	41,581	21,046	(222,273)	(84,292)	90,456	(9,833)
Beginning Net Position	179	285,256	(4,427)	3,356	(155,039)	960,580	111,938	(7,108)	41,824
Ending Net Position	\$ 39,212	\$ 344,976	\$ 57,205	\$ 44,937	\$ (133,993)	\$ 738,307	\$ 27,646	\$ 83,348	\$ 31,991

*City of Anderson has a negative liability Banking Layer contribution due to the impact of the capping of the full premium.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For The Nine Months Ended March 31, 2024**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income										
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	14,725	177,908	88,691	47,226	27,230	80,617	98,515	156,581	34,825	196,642
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	-	-	-	-	-	-	607	-	-
Banking Layer Assessment	-	-	-	-	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Excess Insurance Refund	-	-	-	-	-	-	-	-	-	-
Total Operating Income	14,725	177,908	88,691	47,226	27,230	80,617	98,515	157,188	34,825	196,642
Operating Expenses										
Claims Expense	32,467	69,045	208,205	(68,651)	38,573	69,665	(20,802)	98,448	15,121	73,245
Consultants	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-
Claims Administration	(3,362)	26,505	36,938	(19,256)	9,150	12,277	(1,374)	28,283	1,646	17,572
Program Administration	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-	-
Trustee's E&O Coverage	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	29,105	95,550	245,143	(87,907)	47,723	81,942	(22,176)	126,731	16,767	90,817
Operating Income (Loss)	(14,380)	82,358	(156,452)	135,133	(20,493)	(1,325)	120,691	30,457	18,058	105,825
Non-Operating Income										
Change in Fair Market Value	277	14,263	7,475	4,497	5,002	5,859	3,430	14,015	2,481	17,879
Investment Income	347	15,242	7,730	5,160	5,850	6,059	3,404	15,546	2,771	19,854
Total Non-Operating Income	624	29,505	15,205	9,657	10,852	11,918	6,834	29,561	5,252	37,733
Change in Net Position	(13,756)	111,863	(141,247)	144,790	(9,641)	10,593	127,525	60,018	23,310	143,558
Beginning Net Position	(58,788)	319,316	206,943	(52,299)	217,828	167,662	17,294	419,662	32,523	534,785
Ending Net Position	\$ (72,544)	\$ 431,179	\$ 65,696	\$ 92,491	\$ 208,187	\$ 178,255	\$ 144,819	\$ 479,680	\$ 55,833	\$ 678,343

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For The Nine Months Ended March 31, 2024**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Cash flows from operating activities:				
Cash received from members	\$ 21,545,073	\$ 831,701	\$ 18,274,537	\$ 2,438,835
Cash paid for claims	(2,649,727)	-	(1,275,451)	(1,374,276)
Cash paid for insurance	(13,502,733)	-	(13,502,733)	-
Cash paid to vendors	(629,821)	(395,822)	(26,463)	(207,536)
Cash (paid) for dividends and received for assessments	(956,927)	-	-	(956,927)
Net cash provided by (used in) operating activities	<u>3,805,865</u>	<u>435,879</u>	<u>3,469,890</u>	<u>(99,904)</u>
Cash flows from investing activities:				
Investment income received	471,011	15,861	300,639	154,511
Net investment (purchases) sales	(419,276)	(13,702)	(729,765)	324,191
Net cash provided by (used in) investing activities	<u>51,735</u>	<u>2,159</u>	<u>(429,126)</u>	<u>478,702</u>
Net increase (decrease) in cash and cash equivalents	3,857,600	438,038	3,040,764	378,798
Cash and cash equivalents, beginning of year	<u>1,900,674</u>	<u>172,041</u>	<u>556,986</u>	<u>1,171,647</u>
Cash and cash equivalents, end of year	<u>\$ 5,758,274</u>	<u>\$ 610,079</u>	<u>\$ 3,597,750</u>	<u>\$ 1,550,445</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (1,001,424)	\$ 241,535	\$ (1,376,262)	\$ 133,303
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	224,597	-	-	224,597
Excess receivable	(137,401)	-	(137,401)	-
Prepaid expense	(3,382,377)	(4,514)	(3,377,863)	-
(Decrease) increase in:				
Accounts payable	(8,290)	(9,067)	42	735
Dividend payable	(1,041,968)	-	-	(1,041,968)
Unearned revenue	5,341,688	207,925	4,559,636	574,127
CJPRMA Assessment	2,583,998	-	2,583,998	-
Unpaid claims and claim adjustment expenses	1,227,042	-	1,217,740	9,302
Net cash provided by (used in) operating activities	<u>\$ 3,805,865</u>	<u>\$ 435,879</u>	<u>\$ 3,469,890</u>	<u>\$ (99,904)</u>
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	<u>\$ 463,706</u>	<u>\$ 21,003</u>	<u>\$ 286,727</u>	<u>\$ 155,976</u>

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For The Nine Months Ended March 31, 2024**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Cash flows from operating activities:									
Cash received from members	\$ 114,337	\$ 109,474	\$ 61,131	\$ 31,251	\$ 116,686	\$ 534,737	\$ 73,744	\$ 101,911	\$ 22,336
Cash paid for claims	(47,024)	(49,415)	(55,087)	(52,695)	(67,841)	(551,953)	(60,004)	(8,044)	(10,772)
Cash paid for insurance	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(1,783)	(6,159)	2,925	5,282	(1,025)	(72,068)	(21,811)	(709)	(4,303)
Cash (paid) for dividends and received for assessments	-	(28,103)	-	10,417	(216,982)	-	(139,230)	(14,044)	(7,919)
Net cash provided by (used in) operating activities	65,530	25,797	8,969	(5,745)	(169,162)	(89,284)	(147,301)	79,114	(658)
Cash flows from investing activities:									
Investment income received	3,927	8,791	2,741	2,162	1,755	45,302	7,110	4,435	1,273
Net investment (purchases) sales	(3,470)	(7,838)	(2,429)	(1,917)	88,376	149,661	(6,408)	(13,937)	(1,133)
Net cash provided by (used in) investing activities	457	953	312	245	90,131	194,963	702	(9,502)	140
Net increase (decrease) in cash and cash equivalents	65,987	26,750	9,281	(5,500)	(79,031)	105,679	(146,599)	69,612	(518)
Cash and cash equivalents, beginning of year	8,253	43,925	75,234	18,540	86,959	9,406	199,166	8,735	22,763
Cash and cash equivalents, end of year	\$ 74,240	\$ 70,675	\$ 84,515	\$ 13,040	\$ 7,928	\$ 115,085	\$ 52,567	\$ 78,347	\$ 22,245
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:									
Operating income (loss)	\$ 30,398	\$ 41,692	\$ 55,573	\$ 36,792	\$ 17,661	\$ (319,109)	\$ (98,488)	\$ 81,434	\$ (12,522)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:									
(Increase) decrease in:									
Member receivable	24,908	-	10,000	-	61,387	-	-	11,670	-
Excess receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
(Decrease) increase in:									
Accounts payable	(178)	(455)	(146)	(404)	133	1,709	(398)	(106)	86
Dividend payable	-	(28,103)	-	-	(216,982)	-	(139,230)	(14,044)	(7,919)
Unearned revenue	22,357	26,828	12,783	10,417	13,825	133,684	18,436	22,560	5,584
CJPRMA Assessment	-	-	-	-	-	-	-	-	-
Unpaid claims and claim adjustment expenses	(11,955)	(14,165)	(69,241)	(52,550)	(45,186)	94,432	72,379	(22,400)	14,113
Net cash provided by (used in) operating activities	\$ 65,530	\$ 25,797	\$ 8,969	\$ (5,745)	\$ (169,162)	\$ (89,284)	\$ (147,301)	\$ 79,114	\$ (658)
Supplemental information:									
Noncash non-operating and investing activities									
Net change in fair value of investments	\$ 4,412	\$ 8,665	\$ 3,112	\$ 2,464	\$ 1,529	\$ 48,335	\$ 6,652	\$ 4,300	\$ 1,329

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For The Nine Months Ended March 31, 2024**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:										
Cash received from members	\$ 37,291	\$ 237,211	\$ 118,255	\$ 135,908	\$ 27,230	\$ 107,489	\$ 141,353	\$ 209,382	\$ 62,467	\$ 196,642
Cash paid for claims	(80,265)	(68,509)	(38,491)	(100,287)	(4,529)	(29,888)	(11,843)	(43,309)	(19,287)	(75,033)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	2,991	(26,033)	(36,385)	18,843	(9,543)	(12,785)	1,441	(27,750)	(1,881)	(16,783)
Cash (paid) for dividends and received for assessments	-	(46,317)	(54,325)	(201,102)	(49,182)	(36,998)	-	(109,691)	(51,938)	(11,513)
Net cash provided by (used in) operating activities	(39,983)	96,352	(10,946)	(146,638)	(36,024)	27,818	130,951	28,632	(10,639)	93,313
Cash flows from investing activities:										
Investment income received	329	14,301	7,236	4,866	5,525	5,673	3,177	14,621	2,609	18,678
Net investment (purchases) sales	41,695	(12,726)	(6,454)	(4,398)	125,045	(5,050)	(2,781)	(13,057)	17,669	(16,657)
Net cash provided by (used in) investing activities	42,024	1,575	782	468	130,570	623	396	1,564	20,278	2,021
Net increase (decrease) in cash and cash equivalents	2,041	97,927	(10,164)	(146,170)	94,546	28,441	131,347	30,196	9,639	95,334
Cash and cash equivalents, beginning of year	1,423	26,004	144,203	162,323	158	78,946	56,794	35,650	92,086	101,079
Cash and cash equivalents, end of year	\$ 3,464	\$ 123,931	\$ 134,039	\$ 16,153	\$ 94,704	\$ 107,387	\$ 188,141	\$ 65,846	\$ 101,725	\$ 196,413
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	\$ (14,380)	\$ 82,358	\$ (156,452)	\$ 135,133	\$ (20,493)	\$ (1,325)	\$ 120,691	\$ 30,457	\$ 18,058	\$ 105,825
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:										
(Increase) decrease in:										
Member receivable	17,658	-	-	72,940	-	-	10,000	-	16,034	-
Excess receivable	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:										
Accounts payable	(371)	472	553	(413)	(393)	(508)	67	533	(235)	789
Dividend payable	-	(46,317)	(54,325)	(201,102)	(58,259)	(36,998)	-	(109,691)	(51,938)	(77,060)
Unearned revenue	4,908	59,303	29,564	15,742	9,077	26,872	32,838	52,194	11,608	65,547
CJPRMA Assessment	-	-	-	-	-	-	-	-	-	-
Unpaid claims and claim adjustment expenses	(47,798)	536	169,714	(168,938)	34,044	39,777	(32,645)	55,139	(4,166)	(1,788)
Net cash provided by (used in) operating activities	\$ (39,983)	\$ 96,352	\$ (10,946)	\$ (146,638)	\$ (36,024)	\$ 27,818	\$ 130,951	\$ 28,632	\$ (10,639)	\$ 93,313
Supplemental information:										
Noncash non-operating and investing activities										
Net change in fair value of investments	\$ 277	\$ 14,263	\$ 7,475	\$ 4,497	\$ 5,002	\$ 5,859	\$ 3,430	\$ 14,015	\$ 2,481	\$ 17,879

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
March 31, 2024

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Current Assets				
Cash and Cash Equivalents	\$ 4,988,700	\$ 1,124,272	\$ 1,930,972	\$ 1,933,456
Accounts Receivable	1,748	-	-	1,748
Interest Receivable	363,522	11,614	169,872	182,036
Excess Accounts Receivable	841,028	-	841,028	-
Prepaid Expense	743,140	41,431	701,709	-
Total Current Assets	6,938,138	1,177,317	3,643,581	2,117,240
Non-Current Assets				
Investments*	57,329,376	1,310,423	27,634,684	28,384,269
Total Assets	\$ 64,267,514	\$ 2,487,740	\$ 31,278,265	\$ 30,501,509
Current Liabilities				
Accounts Payable	\$ 13,118	\$ 8,716	\$ 2,190	\$ 2,212
Dividends Payable	344,613	-	78,842	265,771
Unearned Revenue	345,884	-	-	345,884
Total Current Liabilities	703,615	8,716	81,032	613,867
Non-Current Liabilities				
Outstanding Liabilities*	37,252,238	-	20,158,076	17,094,162
ULAE*	1,060,317	-	-	1,060,317
Total Non-Current Liabilities	38,312,555	-	20,158,076	18,154,479
Total Liabilities	39,016,170	8,716	20,239,108	18,768,346
Net Position				
Designated for Contingency	100,000	100,000	-	-
Designated for Risk	1,336,638	1,336,638	-	-
Undesignated	23,814,706	1,042,386	11,039,157	11,733,163
Total Net Position	25,251,344	2,479,024	11,039,157	11,733,163
Liability & Net Position	\$ 64,267,514	\$ 2,487,740	\$ 31,278,265	\$ 30,501,509

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
March 31, 2024

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Current Assets											
Cash and Cash	\$ 62,684	\$ 145,748	\$ 90,878	\$ 8,001	\$ 291,127	\$ 85,741	\$ 134,593	\$ 157,234	\$ 28,191	\$ 38,091	\$ 51,475
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	1,748
Interest Receivable	3,899	6,737	1,372	1,660	7,815	24,402	39,698	6,425	4,736	664	1,869
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	66,583	152,485	92,250	9,661	298,942	110,143	174,291	163,659	32,927	38,755	55,092
Non-Current Assets											
Investments*	517,951	1,024,033	184,583	247,114	1,174,784	3,841,035	6,600,616	997,350	729,700	72,579	265,340
Total Assets	\$ 584,534	\$ 1,176,518	\$ 276,833	\$ 256,775	\$ 1,473,726	\$ 3,951,178	\$ 6,774,907	\$ 1,161,009	\$ 762,627	\$ 111,334	\$ 320,432
Current Liabilities											
Accounts Payable	\$ 43	\$ 80	\$ 17	\$ 29	\$ 103	\$ 115	\$ 603	\$ 112	\$ 55	\$ 10	\$ 27
Dividends Payable	30,364	23,730	-	7,145	-	-	-	22,500	-	6,617	-
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	30,407	23,810	17	7,174	103	115	603	22,612	55	6,627	27
Non-Current Liabilities											
Outstanding Liabilities*	405,178	858,771	19,315	213,207	741,235	2,508,731	4,070,228	302,877	254,284	11,277	129,460
ULAE*	25,132	53,268	1,198	13,225	45,977	155,612	252,468	18,787	15,773	700	8,030
Total Non-Current	430,310	912,039	20,513	226,432	787,212	2,664,343	4,322,696	321,664	270,057	11,977	137,490
Total Liabilities	460,717	935,849	20,530	233,606	787,315	2,664,458	4,323,299	344,276	270,112	18,604	137,517
Net Position											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	123,817	240,669	256,303	23,169	686,411	1,286,720	2,451,608	816,733	492,515	92,730	182,915
Total Net Position	123,817	240,669	256,303	23,169	686,411	1,286,720	2,451,608	816,733	492,515	92,730	182,915
Liability & Net Position	\$ 584,534	\$ 1,176,518	\$ 276,833	\$ 256,775	\$ 1,473,726	\$ 3,951,178	\$ 6,774,907	\$ 1,161,009	\$ 762,627	\$ 111,334	\$ 320,432

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
March 31, 2024**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets											
Cash and Cash	\$ 55,160	\$ 88,527	\$ 45,527	\$ 16,199	\$ 10,745	\$ 54,851	\$ 194,412	\$ 89,606	\$ 148,796	\$ 56,865	\$ 79,005
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-
Interest Receivable	7,684	3,657	2,339	5,579	7,072	5,077	8,068	3,035	18,345	853	21,050
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	62,844	92,184	47,866	21,778	17,817	59,928	202,480	92,641	167,141	57,718	100,055
Non-Current Assets											
Investments*	1,105,229	450,160	307,897	811,471	1,130,847	669,026	1,346,121	448,777	3,085,609	98,057	3,275,990
Total Assets	\$ 1,168,073	\$ 542,344	\$ 355,763	\$ 833,249	\$ 1,148,664	\$ 728,954	\$ 1,548,601	\$ 541,418	\$ 3,252,750	\$ 155,775	\$ 3,376,045
Current Liabilities											
Accounts Payable	\$ (90)	\$ 84	\$ 25	\$ 69	\$ 95	\$ 59	\$ 92	\$ 26	\$ 221	\$ 32	\$ 405
Dividends Payable	13,416	17,118	9,693	-	-	-	2,602	11,663	6,758	-	114,165
Unearned Revenue	-	-	-	-	-	-	-	57,629	-	-	288,255
Total Current Liabilities	13,326	17,202	9,718	69	95	59	2,694	69,318	6,979	32	402,825
Non-Current Liabilities											
Outstanding Liabilities*	712,780	411,565	105,215	480,828	485,329	691,568	1,179,395	157,836	1,985,860	7,262	1,361,961
ULAE*	44,213	25,528	6,526	29,825	30,104	42,897	73,156	9,790	123,179	450	84,479
Total Non-Current	756,993	437,093	111,741	510,653	515,433	734,465	1,252,551	167,626	2,109,039	7,712	1,446,440
Total Liabilities	770,319	454,295	121,459	510,722	515,528	734,524	1,255,245	236,944	2,116,018	7,744	1,849,265
Net Position											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	397,754	88,049	234,304	322,527	633,136	(5,570)	293,356	304,474	1,136,732	148,031	1,526,780
Total Net Position	397,754	88,049	234,304	322,527	633,136	(5,570)	293,356	304,474	1,136,732	148,031	1,526,780
Liability & Net Position	\$ 1,168,073	\$ 542,344	\$ 355,763	\$ 833,249	\$ 1,148,664	\$ 728,954	\$ 1,548,601	\$ 541,418	\$ 3,252,750	\$ 155,775	\$ 3,376,045

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)**

**Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For The Nine Months Ended March 31, 2024**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Operating Income				
Administration Deposit	\$ 1,482,297	\$ 1,482,297	\$ -	\$ -
Banking Layer Deposit	5,169,003	-	-	5,169,003
Shared Risk Layer	3,203,997	-	3,203,997	-
Excess Deposit/Premium	2,105,142	-	2,105,142	-
Banking Layer Assessment	1,748	-	-	1,748
Risk Management Grants	94,594	94,594	-	-
Other Income	675	675	-	-
Total Operating Income	12,057,456	1,577,566	5,309,139	5,170,751
Operating Expenses				
Claims Expense	4,453,832	-	1,515,937	2,937,895
Consultants	34,961	34,961	-	-
Administration-Other	7,500	7,500	-	-
Safety Service	223,525	223,525	-	-
Claims Administration	368,291	593,001	(1,070,289)	845,579
Program Administration	184,280	184,280	-	-
Board Expenses	6,411	6,411	-	-
Excess Insurance	2,171,915	-	2,171,915	-
Member Identity Theft	11,197	11,197	-	-
Total Operating Expenses	7,461,912	1,060,875	2,617,563	3,783,474
Operating Income (Loss)	4,595,544	516,691	2,691,576	1,387,277
Non-Operating Income				
Change in Fair Market Value	926,781	33,066	412,417	481,298
Investment Income	1,108,100	40,034	519,071	548,995
Total Non-Operating Income	2,034,881	73,100	931,488	1,030,293
Change in Net Position	6,630,425	589,791	3,623,064	2,417,570
Beginning Net Position	18,620,919	1,889,233	7,416,093	9,315,593
Ending Net Position	\$ 25,251,344	\$ 2,479,024	\$ 11,039,157	\$ 11,733,163

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For The Nine Months Ended March 31, 2024**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	92,919	225,570	51,357	59,640	273,069	789,399	909,018	235,134	43,056	17,724	52,326
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	-	-	-	-	-	-	-	-	-	1,748
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Total Operating Income	92,919	225,570	51,357	59,640	273,069	789,399	909,018	235,134	43,056	17,724	54,074
Operating Expenses											
Claims Expense	243,003	245,547	(54,623)	85,443	112,807	417,441	707,232	13,741	206,287	648	(30,447)
Consultants	-	-	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	30,371	44,562	1,525	17,045	33,179	115,524	198,095	20,550	19,114	1,863	4,934
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Member Identity Theft	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	273,374	290,109	(53,098)	102,488	145,986	532,965	905,327	34,291	225,401	2,511	(25,513)
Operating Income (Loss)	(180,455)	(64,539)	104,455	(42,848)	127,083	256,434	3,691	200,843	(182,345)	15,213	79,587
Non-Operating Income											
Change in Fair Market Value	9,923	17,248	3,929	4,535	19,066	64,650	108,402	18,245	12,456	1,918	4,685
Investment Income	11,023	20,135	4,657	4,982	23,794	72,047	123,094	21,413	14,034	2,171	5,528
Total Non-Operating Income	20,946	37,383	8,586	9,517	42,860	136,697	231,496	39,658	26,490	4,089	10,213
Change in Net Position	(159,509)	(27,156)	113,041	(33,331)	169,943	393,131	235,187	240,501	(155,855)	19,302	89,800
Beginning Net Position	283,326	267,825	143,262	56,500	516,468	893,589	2,216,421	576,232	648,370	73,428	93,115
Ending Net Position	\$ 123,817	\$ 240,669	\$ 256,303	\$ 23,169	\$ 686,411	\$ 1,286,720	\$ 2,451,608	\$ 816,733	\$ 492,515	\$ 92,730	\$ 182,915

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For The Nine Months Ended March 31, 2024**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	240,615	111,564	65,892	95,757	55,758	126,303	354,420	75,573	722,115	29,409	542,385
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	-	-	-	-	-	-	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Total Operating Income	240,615	111,564	65,892	95,757	55,758	126,303	354,420	75,573	722,115	29,409	542,385
Operating Expenses											
Claims Expense	(98,829)	115,696	(40,254)	202,823	156,826	232,203	62,856	(66,015)	10,987	(7,697)	422,220
Consultants	-	-	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	16,813	32,523	1,043	34,994	37,337	33,014	46,666	8,144	75,627	2,366	70,290
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Member Identity Theft	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	(82,016)	148,219	(39,211)	237,817	194,163	265,217	109,522	(57,871)	86,614	(5,331)	492,510
Operating Income (Loss)	322,631	(36,655)	105,103	(142,060)	(138,405)	(138,914)	244,898	133,444	635,501	34,740	49,875
Non-Operating Income											
Change in Fair Market Value	17,875	9,039	5,991	13,154	18,622	13,320	23,174	8,531	51,588	2,170	52,777
Investment Income	21,112	10,153	6,608	15,114	21,248	13,974	27,263	9,653	58,305	2,641	60,046
Total Non-Operating Income	38,987	19,192	12,599	28,268	39,870	27,294	50,437	18,184	109,893	4,811	112,823
Change in Net Position	361,618	(17,463)	117,702	(113,792)	(98,535)	(111,620)	295,335	151,628	745,394	39,551	162,698
Beginning Net Position	36,136	105,512	116,602	436,319	731,671	106,050	(1,979)	152,846	391,338	108,480	1,364,082
Ending Net Position	\$ 397,754	\$ 88,049	\$ 234,304	\$ 322,527	\$ 633,136	\$ (5,570)	\$ 293,356	\$ 304,474	\$ 1,136,732	\$ 148,031	\$ 1,526,780

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For The Nine Months Ended March 31, 2024

	Total			Total Banking	
	All Layers	Admin Layer	Shared Layer	Layer	
Cash flows from operating activities:					
Cash received from members	\$ 12,251,117	\$ 1,577,566	\$ 5,294,545	\$	5,379,006
Cash paid for claims	(5,649,535)	-	(2,621,946)	(3,027,589)	
Cash paid for insurance	(2,873,624)	-	(2,873,624)	-	
Cash paid to vendors	(939,655)	(1,112,155)	1,070,225	(897,725)	
Cash (paid) received for dividends	(976,218)	-	(236,528)	(739,690)	
Net cash provided by (used in) operating activities	<u>1,812,085</u>	<u>465,411</u>	<u>632,672</u>	<u>714,002</u>	
Cash flows from investing activities:					
Investment income received	1,047,263	37,864	492,100	517,299	
Net investment (purchases) sales	(937,704)	(813,871)	308,616	(432,449)	
Proceeds from sale or maturity of investments	-	-	-	-	
Net cash provided by (used in) investing activities	<u>109,559</u>	<u>(776,007)</u>	<u>800,716</u>	<u>84,850</u>	
Net increase (decrease) in cash and cash equivalents	1,921,644	(310,596)	1,433,388	798,852	
Cash and cash equivalents, beginning of year	3,067,056	1,434,868	497,584	1,134,604	
Cash and cash equivalents, end of year	<u>\$ 4,988,700</u>	<u>\$ 1,124,272</u>	<u>\$ 1,930,972</u>	<u>\$ 1,933,456</u>	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 4,595,544	\$ 516,691	\$ 2,691,576	1,387,277	
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
(Increase) decrease in:					
Member receivable	-	-	-	-	
Excess receivable	(205,328)	-	(205,328)	-	
Prepaid expense	(743,140)	(41,431)	(701,709)	-	
(Decrease) increase in:					
Accounts payable	(62,076)	(9,849)	(64)	(52,163)	
Dividend payable	(1,033,847)	-	(236,528)	(797,319)	
Unearned revenue	251,290	-	(14,594)	265,884	
Unpaid claims and claim adjustment expenses	(990,358)	-	(900,681)	(89,677)	
Net cash provided by (used in) operating activities	<u>\$ 1,812,085</u>	<u>\$ 465,411</u>	<u>\$ 632,672</u>	<u>\$ 714,002</u>	
Supplemental information:					
Noncash non-operating and investing activities					
Net change in fair value of investments	<u>\$ 926,781</u>	<u>\$ 33,066</u>	<u>\$ 412,417</u>	<u>\$ 481,298</u>	

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For The Nine Months Ended March 31, 2024**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Cash flows from operating activities:											
Cash received from members	\$ 92,919	\$ 225,570	\$ 51,357	\$ 59,640	\$ 273,069	\$ 789,399	\$ 909,018	\$ 155,134	\$ 43,056	\$ 17,724	\$ 54,074
Cash paid for claims	(42,056)	(84,169)	(5,664)	(43,609)	(67,052)	(545,909)	(575,977)	(9,220)	(16,518)	(61)	(11,575)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(31,432)	(46,590)	(1,911)	(17,913)	(35,308)	(122,086)	(209,972)	(21,711)	(19,498)	(2,057)	(5,321)
Cash paid for dividends	(91,093)	(71,189)	-	(21,436)	-	-	-	(67,500)	-	(19,850)	-
Net cash provided by (used in) operating activities	(71,662)	23,622	43,782	(23,318)	170,709	121,404	123,069	56,703	7,040	(4,244)	37,178
Cash flows from investing activities:											
Investment income received	10,371	19,003	4,394	4,683	22,547	67,779	115,957	20,209	13,217	2,046	5,221
Net investment (purchases) sales	90,706	(17,046)	(3,925)	(4,187)	29,767	(260,512)	(303,633)	(18,020)	(11,820)	(1,825)	(4,660)
Proceeds from sale or maturity of investments	-	-	-	-	-	-	-	-	-	-	-
Net cash provided by (used in) investing activities	101,077	1,957	469	496	52,314	(192,733)	(187,676)	2,189	1,397	221	561
Net increase (decrease) in cash and cash equivalents	29,415	25,579	44,251	(22,822)	223,023	(71,329)	(64,607)	58,892	8,437	(4,023)	37,739
Cash and cash equivalents, beginning of year	33,269	120,169	46,627	30,823	68,104	157,070	199,200	98,342	19,754	42,114	13,736
Cash and cash equivalents, end of year	\$ 62,684	\$ 145,748	\$ 90,878	\$ 8,001	\$ 291,127	\$ 85,741	\$ 134,593	\$ 157,234	\$ 28,191	\$ 38,091	\$ 51,475
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ (180,455)	\$ (64,539)	\$ 104,455	\$ (42,848)	\$ 127,083	\$ 256,434	\$ 3,691	\$ 200,843	\$ (182,345)	\$ 15,213	\$ 79,587
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	-	-	-	-	-	-	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	(1,061)	(2,030)	(386)	(868)	(2,129)	(6,563)	(11,882)	(1,162)	(386)	(194)	(387)
Dividend payable	(91,093)	(71,189)	-	(21,436)	-	-	-	(67,500)	-	(19,850)	-
Unearned revenue	-	-	-	-	-	-	-	(80,000)	-	-	-
Unpaid claims and claim adjustment expenses	200,947	161,380	(60,287)	41,834	45,755	(128,467)	131,260	4,522	189,771	587	(42,022)
Net cash provided by (used in) operating activities	(71,662)	23,622	43,782	(23,318)	170,709	121,404	123,069	56,703	7,040	(4,244)	37,178
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ 9,923	\$ 17,248	\$ 3,929	\$ 4,535	\$ 19,066	\$ 64,650	\$ 108,402	\$ 18,245	\$ 12,456	\$ 1,918	\$ 4,685

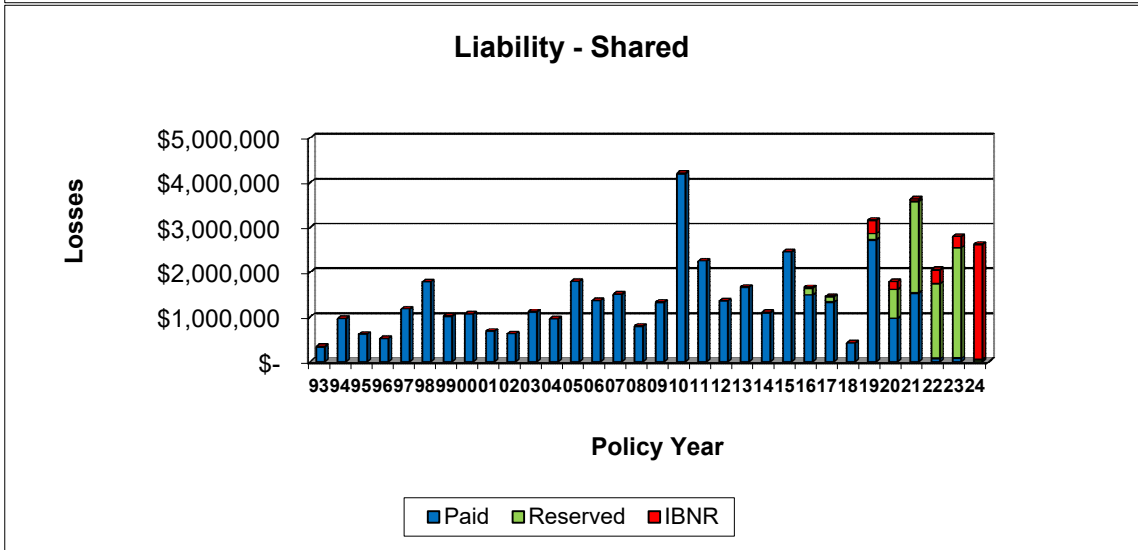
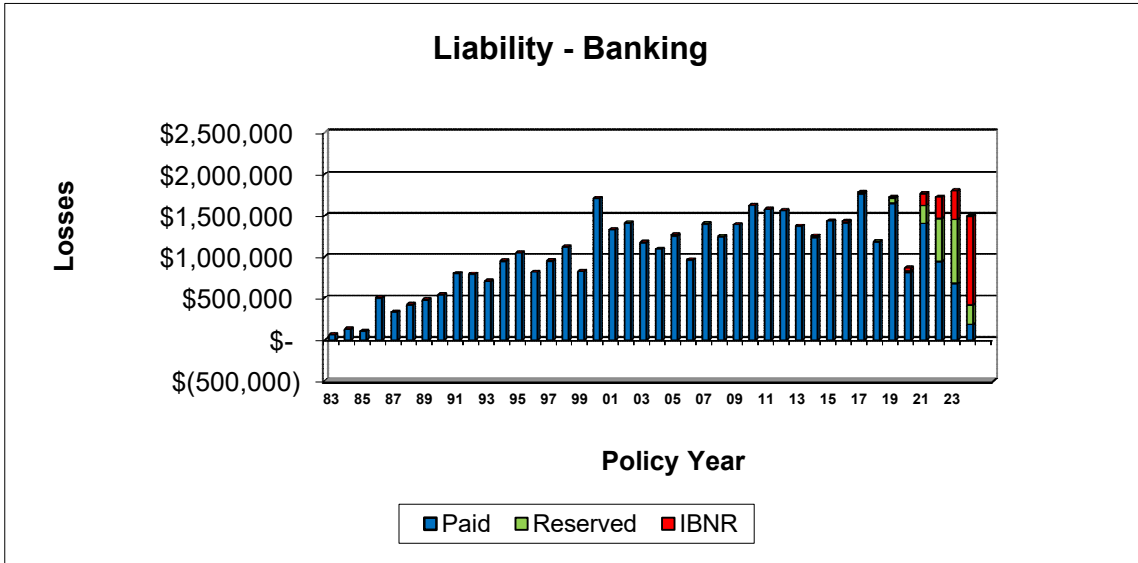
**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For The Nine Months Ended March 31, 2024**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:											
Cash received from members	\$ 240,615	\$ 111,564	\$ 65,892	\$ 95,757	\$ 55,758	\$ 126,303	\$ 354,420	\$ 75,573	\$ 722,115	\$ 29,409	\$ 830,640
Cash paid for claims	(250,773)	(62,314)	(53,212)	(48,485)	(57,724)	(180,156)	(112,351)	(24,344)	(406,712)	(351)	(429,357)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(19,229)	(34,262)	(1,428)	(36,733)	(39,461)	(35,039)	(49,664)	(9,110)	(81,905)	(2,657)	(74,438)
Cash paid for dividends	(40,250)	(51,353)	(29,080)	-	-	-	(7,807)	22,640	(20,276)	-	(342,496)
Net cash provided by (used in) operating activities	(69,637)	(36,365)	(17,828)	10,539	(41,427)	(88,892)	184,598	64,759	213,222	26,401	(15,651)
Cash flows from investing activities:											
Investment income received	19,938	9,558	6,212	14,249	20,021	13,097	25,735	9,088	54,901	2,497	56,576
Net investment (purchases) sales	102,129	111,445	54,443	(12,741)	(17,922)	88,295	(22,967)	(8,107)	(249,001)	(2,230)	29,362
Proceeds from sale or maturity of investments	-	-	-	-	-	-	-	-	-	-	-
Net cash provided by (used in) investing activities	122,067	121,003	60,655	1,508	2,099	101,392	2,768	981	(194,100)	267	85,938
Net increase (decrease) in cash and cash equivalents	52,430	84,638	42,827	12,047	(39,328)	12,500	187,366	65,740	19,122	26,668	70,287
Cash and cash equivalents, beginning of year	2,730	3,889	2,700	4,152	50,073	42,351	7,046	23,866	129,674	30,197	8,718
Cash and cash equivalents, end of year	\$ 55,160	\$ 88,527	\$ 45,527	\$ 16,199	\$ 10,745	\$ 54,851	\$ 194,412	\$ 89,606	\$ 148,796	\$ 56,865	\$ 79,005
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ 322,631	\$ (36,655)	\$ 105,103	\$ (142,060)	\$ (138,405)	\$ (138,914)	\$ 244,898	\$ 133,444	\$ 635,501	\$ 34,740	\$ 49,875
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	-	-	-	-	-	-	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	(2,416)	(1,740)	(385)	(1,739)	(2,125)	(2,025)	(2,998)	(968)	(6,279)	(291)	(4,149)
Dividend payable	(40,250)	(51,353)	(29,080)	-	-	-	(7,807)	(34,989)	(20,276)	-	(342,496)
Unearned revenue	-	-	-	-	-	-	-	57,629	-	-	288,255
Unpaid claims and claim adjustment expenses	(349,602)	53,383	(93,466)	154,338	99,103	52,047	(49,495)	(90,357)	(395,724)	(8,048)	(7,136)
Net cash provided by (used in) operating activities	\$ (69,637)	\$ (36,365)	\$ (17,828)	\$ 10,539	\$ (41,427)	\$ (88,892)	\$ 184,598	\$ 64,759	\$ 213,222	\$ 26,401	\$ (15,651)
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ 17,875	\$ 9,039	\$ 5,991	\$ 13,154	\$ 18,622	\$ 13,320	\$ 23,174	\$ 8,531	\$ 51,588	\$ 2,170	\$ 52,777

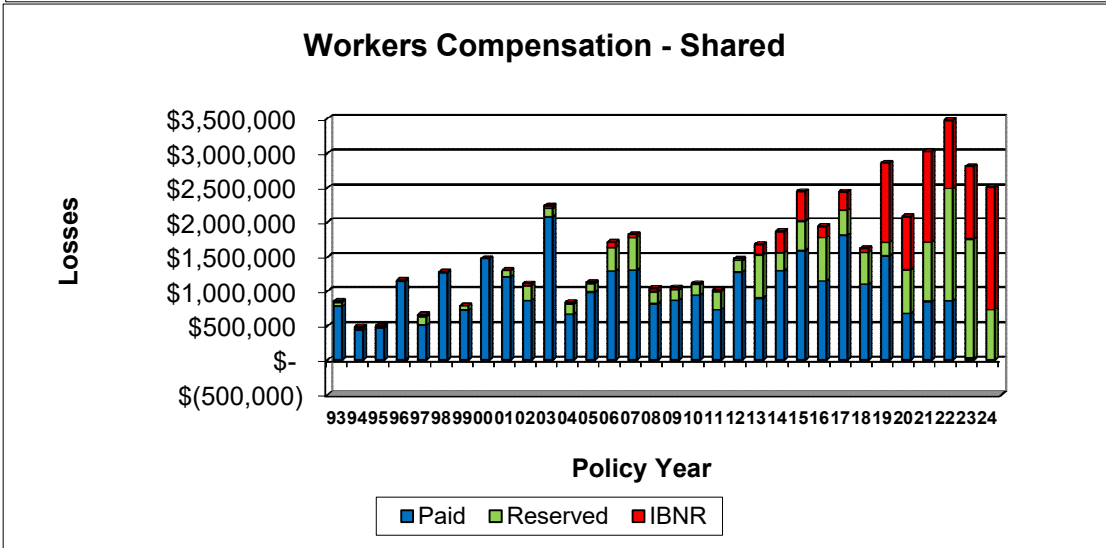
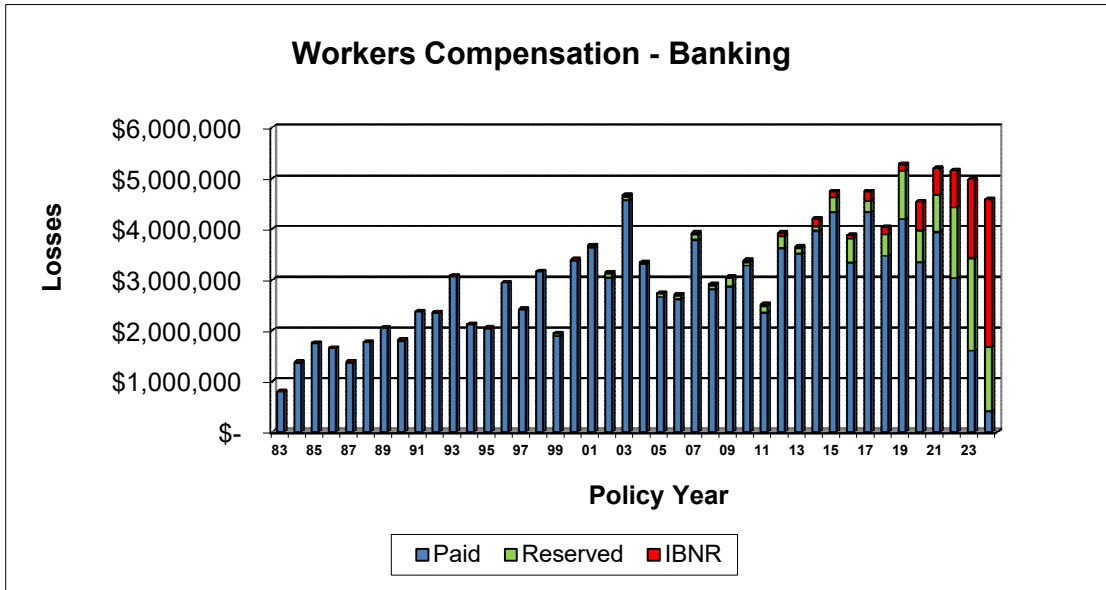
**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Reconciliation of Claims Liability by Program
As of March 31, 2024 and June 30, 2023**

	Liability		Total		WC		Total		Totals	
	Banking	Shared Risk	Liability Program	Liability Program	Banking	Shared Risk	WC Program	WC Program	2024	2023
	2024	2024	2024	2023	2024	2024	2024	2023	2024	2023
Unpaid claims and claim adjustment expenses at beginning of the fiscal year	\$ 3,810,919	\$ 9,746,592	\$ 13,557,511	\$ 11,900,117	\$ 7,316,936	\$ 19,988,469	\$ 27,305,405	\$ 39,873,158	\$ 40,862,916	\$ 51,773,275
Incurred claims and claim adjustment expenses:										
Provision for insured events of the current fiscal year	1,494,537	2,616,602	4,111,139	4,358,453	4,585,003	2,511,158	7,096,161	9,080,202	11,207,300	13,438,655
Increases (Decreases) in provision for insured events of prior fiscal years	(112,973)	(260,860)	(373,833)	1,014,871	(1,647,106)	(974,889)	(2,621,995)	(1,295,632)	(2,995,828)	(280,761)
Change in provision for ULAE in current year	-	-	-	-	-	-	-	-	-	-
Total incurred claims and claim adjustment expenses	1,381,564	2,355,742	3,737,306	5,373,324	2,937,897	1,536,269	4,474,166	7,784,570	8,211,472	13,157,894
Payments:										
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	181,573	-	181,573	262,304	416,630	-	416,630	804,955	598,203	1,067,259
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	1,190,689	1,138,003	2,328,692	3,453,626	2,744,041	1,366,661	4,110,702	7,520,858	6,439,394	10,974,484
Total Payments	1,372,262	1,138,003	2,510,265	3,715,930	3,160,671	1,366,661	4,527,332	8,325,813	7,037,597	12,041,743
Adjustment to remove ULAE for this Sch.					(933,290)	(1,093,220)	(2,026,511)		(2,026,511)	
Total unpaid claims and claim adjustment expenses at end of the fiscal year	\$ 3,820,221	\$ 10,964,331	\$ 14,784,552	\$ 13,557,511	\$ 6,160,872	\$ 19,064,857	\$ 25,225,728	\$ 39,331,915	\$ 40,010,280	\$ 52,889,426
Claims Liability	\$ 3,820,222	\$ 10,964,331	\$ 14,784,553	\$ 13,557,511	\$ 17,094,163	\$ 20,158,077	\$ 37,252,240	\$ 37,305,403	\$ 52,036,793	\$ 50,862,914
Claims ULAE	628,000	-	628,000	628,000	1,060,318	-	1,060,318	1,997,530	1,688,318	2,625,530
Total Claim Liabilities	\$ 4,448,222	\$ 10,964,331	\$ 15,412,553	\$ 14,185,511	\$ 18,154,481	\$ 20,158,077	\$ 38,312,558	\$ 39,302,933	\$ 53,725,111	\$ 53,488,444

Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of March 31, 2024



Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of March 31, 2024



Northern California Cities Self Insurance Fund
Budget to Actual
As of March 31, 2024

	Budget 2023-2024			YTD Expended 2023-2024			Remaining 2023-2024			
	Total	WC	Liab	Total	WC	Liab	Total \$	Total %	WC	Liab
ADMIN BUDGET										
Administrative Revenue										
41010 Administrative Deposit - See Note 1	\$ 2,808,102	\$ 1,976,402	\$ 831,700	\$ 2,106,073	\$ 1,482,297	\$ 623,776	\$ 702,029	25%	\$ 494,105	\$ 207,924
44030 Change in Fair Value - See Note 2	-	-	-	54,069	33,066	21,003	(54,069)		(33,066)	(21,003)
44040 Interest Income - See Note 2	-	-	-	57,398	40,034	17,364	(57,398)		(40,034)	(17,364)
44080 Risk Management Grants	-	-	-	94,594	94,594	-	(94,594)		(94,594)	-
44010 Other Income	-	-	-	675	675	-	(675)		(675)	-
Total Admin Revenue	\$ 2,808,102	\$ 1,976,402	\$ 831,700	\$ 2,312,809	\$ 1,650,666	\$ 662,143	\$ 495,293	18%	\$ 325,736	\$ 169,557
Administrative Expenses										
52101 Claims Audit	\$ 8,500	\$ -	\$ 8,500	\$ 7,125	\$ -	\$ 7,125	\$ 1,375	16%	\$ -	\$ 1,375
52102 Financial Audit	28,250	14,125	14,125	34,386	17,193	17,193	(6,136)	-22%	(3,068)	(3,068)
52103 Legal Services	17,000	2,000	15,000	4,359	513	3,846	12,641	74%	1,487	11,154
52104 Actuarial Services	15,000	6,500	8,500	11,660	4,830	6,830	3,340	22%	1,670	1,670
52106 CAJPA Accreditation	6,000	3,000	3,000	6,850	3,425	3,425	(850)	-14%	(425)	(425)
52900 Member Identity Theft Protection	14,929	14,929	-	11,197	11,197	-	3,732	25%	3,732	-
52109 Misc Consulting / Contingency	5,000	2,500	2,500	-	-	-	5,000	100%	2,500	2,500
52110 Lexipol Grant Finder Services	18,000	9,000	9,000	18,000	9,000	9,000	-	0%	-	-
Total Admin Expenses	\$ 112,679	\$ 52,054	\$ 60,625	\$ 93,577	\$ 46,158	\$ 47,419	\$ 19,102	17%	\$ 5,896	\$ 13,206
Safety Services										
52201 Outside Training	\$ 30,000	\$ 15,000	\$ 15,000	\$ 11,480	\$ 5,740	\$ 5,740	\$ 18,520	62%	\$ 9,260	\$ 9,260
52202 Risk Mgmt Comm Mtg Expense	1,500	750	750	-	-	-	1,500	100%	750	750
52204 Bickmore Risk Management Services	184,320	92,160	92,160	138,240	69,120	69,120	46,080	25%	23,040	23,040
52207 Member Training and Risk Management	88,000	50,000	38,000	26,758	15,033	11,725	61,242	70%	34,967	26,275
52208 Lexipol Police Manual Updates & DTBs	150,796	150,796	-	113,097	113,097	-	37,699	25%	37,699	-
52209 Police Risk Management Funds	50,000	25,000	25,000	35,470	17,735	17,735	14,530	29%	7,265	7,265
Total Safety Services Expenses	\$ 504,616	\$ 333,706	\$ 170,910	\$ 327,845	\$ 223,525	\$ 104,320	\$ 176,771	35%	\$ 110,181	\$ 66,590

Northern California Cities Self Insurance Fund
Budget to Actual
As of March 31, 2024

	Budget 2023-2024			YTD Expended 2023-2024			Remaining 2023-2024			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
ADMIN BUDGET CONTINUED										
Claims Administration										
52302 Claims Administration Fee	\$ 17,500	\$ 17,500	\$ -	\$ 9,500	\$ 9,500	\$ -	\$ 8,000	46%	\$ 8,000	\$ -
52304 State Funding/Fraud Assessment	350,000	350,000	-	583,501	583,501	-	(233,501)	-67%	(233,501)	-
Total Claims Admin Expenses	\$ 367,500	\$ 367,500	\$ -	\$ 593,001	\$ 593,001	\$ -	\$ (225,501)	-61%	\$ (225,501)	\$ -
Program Administration										
52401 Program Administration and Brokerage Fee	\$ 385,249	\$ 175,113	\$ 210,136	\$ 288,959	\$ 131,345	\$ 157,614	\$ 96,290	25%	\$ 43,768	\$ 52,522
52403 Accounting Services	140,502	70,251	70,251	105,870	52,935	52,935	34,632	25%	17,316	17,316
Total Program Admin Expenses	\$ 525,751	\$ 245,364	\$ 280,387	\$ 394,829	\$ 184,280	\$ 210,549	\$ 130,922	25%	\$ 61,084	\$ 69,838
Board Expenses										
52501 Executive Committee	\$ 2,500	\$ 1,250	\$ 1,250	\$ -	\$ -	\$ -	\$ 2,500	100%	\$ 1,250	\$ 1,250
52502 Executive Committee Member Travel	4,000	2,000	2,000	-	-	-	4,000	100%	2,000	2,000
52503 Board of Directors Meetings (includes Travel)	8,000	4,000	4,000	3,570	1,785	1,785	4,430	55%	2,215	2,215
52509 Board of Directors Long Range Planning Session	8,000	4,000	4,000	1,486	743	743	6,514	81%	3,257	3,257
52506 Trustee E&O Coverage (APPL)	18,056	9,028	9,028	13,542	-	13,542	4,514	25%	9,028	(4,514)
52504 Association Memberships	5,000	2,500	2,500	7,766	3,883	3,883	(2,766)	-55%	(1,383)	(1,383)
Total Board Expenses	\$ 45,556	\$ 22,778	\$ 22,778	\$ 26,364	\$ 6,411	\$ 19,953	\$ 19,192	42%	\$ 16,367	\$ 2,825
Other Administration Expenses - Not identified with above budget line items										
52000 Administrative Expense	\$ 10,000	\$ 5,000	\$ 5,000	\$ 7,500	\$ 7,500	\$ -	\$ (7,500)	-75%	\$ (7,500)	\$ -
Total Other Admin	\$ 10,000	\$ 5,000	\$ 5,000	\$ 7,500	\$ 7,500	\$ -	\$ (7,500)	-75%	\$ (7,500)	\$ -
Total Admin Expenses	\$ 1,566,102	\$ 1,026,402	\$ 539,700	\$ 1,443,116	\$ 1,060,875	\$ 382,241	\$ 112,986	7%	\$ (39,473)	\$ 152,459
TOTAL ADMIN REVENUE OVER EXPENSES	\$ 1,242,000	\$ 950,000	\$ 292,000	\$ 869,693	\$ 589,791	\$ 279,902	\$ 382,307		\$ 365,209	\$ 17,098

Northern California Cities Self Insurance Fund
Budget to Actual
As of March 31, 2024

	Budget 2023-2024			YTD Expended 2023-2024			Remaining 2023-2024			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
Banking Layer Revenue										
41020 Banking Layer Deposit - See Note 1	\$ 9,360,000	\$ 6,892,000	\$ 2,468,000	\$ 6,891,386	\$ 5,169,003	\$ 1,722,383	\$ 2,468,614	26%	\$ 1,722,997	\$ 745,617
44030 Change in Fair Value - See Note 2	-	-	-	637,274	481,298	155,976	(637,274)		(481,298)	(155,976)
44040 Interest Income - See Note 2	-	-	-	713,799	548,995	164,804	(713,799)		(548,995)	(164,804)
Total Banking Layer Revenue	\$ 9,360,000	\$ 6,892,000	\$ 2,468,000	\$ 8,246,976	\$ 6,201,044	\$ 2,045,932	\$ 1,113,024	12%	\$ 690,956	\$ 422,068
Banking Layer Expenses										
51100 Claims Expense - See Note 4	\$ 8,177,000	\$ 6,286,000	\$ 1,891,000	\$ 4,532,930	\$ 3,160,668	\$ 1,372,262	\$ 3,644,070	45%	\$ 3,125,332	\$ 518,738
51400 OS Liability Adjustment - See Note 4	-	-	-	(213,472)	(222,773)	9,301	213,472		222,773	(9,301)
51800 ULAE Adjustment - See Note 4	-	-	-	-	-	-	-		-	-
52300 Claims Admin - See Note 4	1,247,000	950,000	297,000	1,053,850	845,579	208,271	193,150	15%	104,421	88,729
Total Banking Layer Expenses	\$ 9,424,000	\$ 7,236,000	\$ 2,188,000	\$ 5,375,323	\$ 3,783,474	\$ 1,591,849	\$ 4,048,677	43%	\$ 3,452,526	\$ 596,151
TOTAL BANKING REVENUE OVER EXPENSES	\$ (64,000)	\$ (344,000)	\$ 280,000	\$ 2,871,653	\$ 2,417,570	\$ 454,083	\$ (2,935,653)	4587%	\$ (2,761,570)	\$ (174,083)

Northern California Cities Self Insurance Fund
Budget to Actual
As of March 31, 2024

	Budget 2023-2024			YTD Expended 2023-2024			Remaining 2023-2024			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
Shared Layer Revenue										
41030 Shared Risk Layer Deposit - See Note 1	\$ 9,050,000	\$ 4,272,000	\$ 4,778,000	\$ 6,787,497	\$ 3,203,997	\$ 3,583,500	\$ 2,262,503	25%	\$ 1,068,003	\$ 1,194,500
41040 Excess Deposit/Premium - See Note 1	8,634,078	2,806,837	5,827,241	6,475,573	2,105,142	4,370,431	2,158,505	25%	701,695	1,456,810
44030 Change in Fair Value	-	-	-	699,144	412,417	286,727	(699,144)		(412,417)	(286,727)
44040 Interest Income	-	-	-	838,589	519,071	319,518	(838,589)		(519,071)	(319,518)
44060 Property Premium - See Note 1	7,189,505	-	7,189,505	5,428,123	-	5,428,123	1,761,382	24%	-	1,761,382
44070 Crime Premium - See Note 1	52,103	-	52,103	332,847	-	332,847	(280,744)	-539%	-	(280,744)
Total Shared Layer Revenue	<u>\$ 24,925,686</u>	<u>\$ 7,078,837</u>	<u>\$ 17,846,849</u>	<u>\$ 20,561,773</u>	<u>\$ 6,240,627</u>	<u>\$ 14,321,146</u>	<u>\$ 4,363,913</u>	<u>18%</u>	<u>\$ 838,210</u>	<u>\$ 3,525,703</u>
Shared Layer Expenses										
51100 Claims Expense	\$ 6,365,000	\$ 3,519,000	\$ 2,846,000	\$ 3,871,727	\$ 1,515,937	\$ 2,355,790	\$ 2,493,273	39%	\$ 2,003,063	\$ 490,210
52201 Outside Training	-	-	-	26,505	-	26,505	(26,505)		-	(26,505)
52300 Claims Admin	-	-	-	(1,070,289)	(1,070,289)	-	1,070,289		1,070,289	-
54100 Excess Deposit/Premium Exp - See Note 5	8,634,078	2,806,837	5,827,241	9,126,344	2,171,915	6,954,429	(492,266)	-6%	634,922	(1,127,188)
54150 Member Property Coverage - See Note 5	7,189,505	-	7,189,505	5,421,592	-	5,421,592	1,767,913	25%	-	1,767,913
54150 Member Crime Coverage - See Note 5	52,103	-	52,103	332,847	-	332,847	(280,744)	-539%	-	(280,744)
Total Shared Layer Expenses	<u>\$ 22,240,686</u>	<u>\$ 6,325,837</u>	<u>\$ 15,914,849</u>	<u>\$ 17,708,726</u>	<u>\$ 2,617,563</u>	<u>\$ 15,091,163</u>	<u>\$ 4,531,960</u>	<u>20%</u>	<u>\$ 3,708,274</u>	<u>\$ 823,686</u>
TOTAL SHARED REVENUE OVER EXPENSES	\$ 2,685,000	\$ 753,000	\$ 1,932,000	\$ 2,853,047	\$ 3,623,064	\$ (770,017)	\$ (168,047)	-6%	\$ (2,870,064)	\$ 2,702,017
OTHER INCOME/(EXPENSE)										
59000 Interfund Transfers	-	-	-	\$ -	-	-	-		-	-
Rounding	-	-	-	-	-	-	-		-	-
Total Other Income/(Expense)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>
TOTAL INCOME/(EXPENSE)	\$ 3,863,000	\$ 1,359,000	\$ 2,504,000	\$ 6,594,393	\$ 6,630,425	\$ (36,032)	\$ (2,721,393)	-70%	\$ (5,266,425)	\$ 2,545,032

Northern California Cities Self Insurance Fund
Notes to Budget to Actual
As of March 31, 2024

1. Revenue Recognition

The budget presents revenue to be earned during the entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the amount earned by the organization, year-to-date.

2. Investment Income

No budget is developed for the Change in Fair Value and Interest Income amounts, as it is difficult to predict the yield on the organization's portfolio.

3. Claims Expenses

Claims related expenses are budgeted based on the estimated claims expense for the year. Claims related expenses are recorded on the books in several additional categories. Review of the budget to actual performance of claims related items should take this into consideration.

4. Insurance Expense Recognition

The budget presents excess and other insurance expense based on the policy fee paid for entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the portion of the policy used by the organization, year-to-date. The remainder of the policy fee paid, but not used to date is recorded in Prepaid Expenses on the Statement of Net Position, as applicable.

**Northern California Cities Self Insurance Fund
Risk Management Reserves Current Usage Report
As of March 31, 2024**

Designee	Risk Management Reserve				07/01/2022 Through	
	6/30/2023			3/31/2024	3/31/2024	
	Balance Forward	Election FY23/24	Refund Allocation	Current Year Spent	Remaining	
Designated Funds						
Anderson Designations	13,681.00	0.00	14,594.00	0.00	28,275.00	
Auburn Designations	28,770.00	0.00	0.00	0.00	28,770.00	
Colusa Designations	24,825.00	0.00	0.00	0.00	24,825.00	
Corning Designations	4,000.00	0.00	0.00	0.00	4,000.00	
Dixon Designations	45,501.66	0.00	0.00	0.00	45,501.66	
Elk Grove Designations	4,000.00	0.00	0.00	0.00	4,000.00	
Folsom Designations	102,170.63	0.00	0.00	0.00	102,170.63	
Galt Designations	21,931.00	0.00	20,000.00	0.00	41,931.00	
Gridley Designations	35,140.00	0.00	0.00	0.00	35,140.00	
Ione Designations	7,340.00	0.00	0.00	0.00	7,340.00	
Jackson Designations	12,617.00	0.00	0.00	0.00	12,617.00	
Lincoln Designations	12,788.31	0.00	0.00	0.00	12,788.31	
Marysville Designations	68,465.00	0.00	0.00	0.00	68,465.00	
Nevada City Designations	6,453.00	0.00	0.00	0.00	6,453.00	
Oroville Designations	5,439.50	0.00	0.00	0.00	5,439.50	
Paradise Designations	4,000.00	0.00	0.00	0.00	4,000.00	
Placerville Designations	13,048.00	0.00	0.00	0.00	13,048.00	
Red Bluff Designations	0.00	0.00	0.00	0.00	0.00	
Rio Vista Designations	0.00	0.00	0.00	0.00	0.00	
Rocklin Designations	147,857.20	0.00	0.00	0.00	147,857.20	
Willows Designations	58,175.00	0.00	0.00	0.00	58,175.00	
Yuba City Designations	4,000.00	0.00	0.00	0.00	4,000.00	
Total Designated Funds	620,202.30	0.00	34,594.00	0.00	654,796.30	

Note: The Refund Allocations are based upon refunds for year ending 6/30/23.

**Northern California Cities Self Insurance Fund
Police Risk Management Grants Current Usage Report
As of March 31, 2024**

	Police Risk Management 07/01/2023 Through				
	6/30/2023		Refund	3/31/2024	3/31/2024
	Balance Forward	Grant FY23/24	Allocation	Current Year Spent	Remaining
Designated Funds					
Anderson Designations	\$12,120.00	\$1,515.00		\$0.00	\$13,635.00
Auburn Designations	\$3,550.73	\$3,030.00		\$0.00	\$6,580.73
Colusa Designations	\$17,450.00	\$1,515.00		\$0.00	\$18,965.00
Corning Designations	\$6,527.62	\$1,515.00		\$0.00	\$8,042.62
Dixon Designations	\$5,393.99	\$3,030.00		\$0.00	\$8,423.99
Elk Grove Designations	\$3,030.00	\$3,030.00		\$6,000.00	\$60.00
Folsom Designations	\$407,575.00	\$3,788.00		\$0.00	\$411,363.00
Galt Designations	\$68,030.00	\$3,030.00	\$60,000.00	\$0.00	\$131,060.00
Gridley Designations	\$7,576.74	\$1,515.00		\$0.00	\$9,091.74
Ione Designations	\$8,845.93	\$1,515.00		\$0.00	\$10,360.93
Jackson Designations	\$3,030.00	\$1,515.00		\$0.00	\$4,545.00
Lincoln Designations	\$6,059.50	\$3,030.00		\$0.00	\$9,089.50
Marysville Designations	\$13,261.13	\$2,273.00		\$15,533.00	\$1.13
Nevada City Designations	\$4,545.00	\$1,515.00		\$0.00	\$6,060.00
Oroville Designations	\$12,120.00	\$3,030.00		\$0.00	\$15,150.00
Paradise Designations	\$1.09	\$2,273.00		\$0.00	\$2,274.09
Placerville Designations	\$2,014.57	\$1,515.00		\$0.00	\$3,529.57
Red Bluff Designations	\$4,128.96	\$2,273.00		\$6,400.00	\$1.96
Rio Vista Designations	-\$0.15	\$1,515.00		\$0.00	\$1,514.85
Rocklin Designations	\$6,060.00	\$3,030.00		\$0.00	\$9,090.00
Willows Designations	\$1,515.00	\$1,515.00		\$0.00	\$3,030.00
Yuba City Designations	\$14,480.95	\$3,030.00		\$7,537.96	\$9,972.99
Total Designated Funds	\$607,316.06	\$49,997.00	\$60,000.00	\$35,470.96	\$681,842.10

Note: The Refund Allocation are based upon refunds from 6/30/23.



Agenda Item G.2.

**QUARTERLY FINANCIAL REPORT
FOR PERIOD ENDING JUNE 30, 2024**

ACTION ITEM

ISSUE: James Marta & Company will present the Quarterly Financial Report for the Quarter and year ending June 30, 2024.

For the year ending 2024, NCC had Operating Income of \$32,352,207 and Operating Expenses of \$35,600,012, resulting in an Operating Loss of (\$3,247,805). This is after NCC paid member dividends of \$5,325,577. The change in Net Position was \$471,380 due to Non-Operating Income of \$3,719,185, of which \$2,522,895 is Investment Income.

RECOMMENDATION: Review and refer to Board for acceptance as presented or amended.

FISCAL IMPACT: No financial impact is expected from receiving the reports.

BACKGROUND: The Executive Committee regularly reviews the quarterly financials, refers questions or issues for follow-up, and/or receives and recommends the report as presented.

ATTACHMENT(S): Quarterly Financial Report for Period Ending June 30, 2024

FINANCIAL REPORT

JUNE 30, 2024

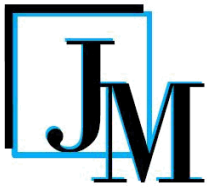
AND FOR THE

FISCAL YEAR ENDED

Northern California Cities Self Insurance Fund

Northern California Cities Self Insurance Fund
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June 30, 2024

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James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Tax, and Consulting

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Northern California Cities Self Insurance Fund
701 Howe Avenue, Suite E3
Sacramento, CA 95825

Management is responsible for the accompanying statement of financial position of Northern California Cities Self Insurance Fund as of June 30, 2024, and the related statement of revenues, expenses and changes in net position and statement of cash flows for the year ended and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all of the disclosures that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, comprehensive income and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on pages 5 through 32 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to present designations of net position on the Statement of Net Position as of June 30, 2024 contrary to accounting principles generally accepted in the United States of America which bar the presentation of designations of net position on the Statement of Net Position.

We are not independent with respect to Northern California Cities Self Insurance Fund since we provide accounting and financial services.

James Marta & Company LLP

James Marta & Company LLP
Certified Public Accountants
August 20, 2024

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Net Position
June 30, 2024**

Assets

Current Assets	
Cash and Cash Equivalents	\$ 10,259,883
Accounts Receivable	55,306
Interest Receivable	618,507
Excess Accounts Receivable	<u>973,029</u>
Total Current Assets	<u>11,906,725</u>
Non-Current Assets	
Investments*	<u>78,823,348</u>
Total Assets	<u>\$ 90,730,073</u>

Liabilities & Net Position

Current Liabilities	
Accounts Payable	\$ 46,423
Dividends Payable	<u>4,514,335</u>
Total Current Liabilities	<u>4,560,758</u>
Non-Current Liabilities	
<u>CJPRMA Assessment*</u>	2,583,998
Outstanding Liabilities*	54,119,837
ULAE*	<u>3,116,998</u>
Total Non-Current Liabilities	<u>59,820,833</u>
Total Liabilities	<u>64,381,591</u>
Net Position	
Designated for Contingency	200,000
<u>Designated for Risk Management</u>	<u>1,248,684</u>
Undesignated	<u>24,899,798</u>
Total Net Position	<u>26,348,482</u>
Liability & Net Position	<u>\$ 90,730,073</u>

*For internal reporting purposes, investments and certain liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Revenues, Expenses and Changes in Net Position
For The Fiscal Year Ended June 30, 2024**

Operating Income	
Administration Deposit	\$ 2,808,097
Banking Layer Deposit	9,188,518
Shared Risk Layer	9,049,996
Excess Deposit/Premium	8,634,085
Property/Crime Insurance Income	7,674,939
Banking Layer Assessment	211,182
<u>Shared Risk Refund</u>	<u>(2,603,000)</u>
<u>Banking Layer Refund</u>	<u>(2,722,577)</u>
Risk Management Grants	94,594
Other Income	16,373
Total Operating Income	<u>32,352,207</u>
Operating Expenses	
Claims Expense	13,072,061
Consultants	84,040
Administration-Other	7,500
Safety Service	594,501
Claims Administration	2,312,167
Program Administration	526,161
Board Expenses	16,202
Excess Insurance	11,284,863
Property/Crime Insurance Expense	7,669,532
Member Identity Theft Protection	32,985
Total Operating Expenses	<u>35,600,012</u>
Operating Income (Loss)	<u>(3,247,805)</u>
Non-Operating Income	
<u>Change in Fair Market Value</u>	<u>1,196,290</u>
<u>Investment Income</u>	<u>2,522,895</u>
Total Non-Operating Income	<u>3,719,185</u>
Change in Net Position	471,380
Beginning Net Position	<u>25,877,102</u>
Ending Net Position	<u>\$ 26,348,482</u>

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Cash Flows
For The Fiscal Year Ended June 30, 2024**

Cash flows from operating activities:	
Cash received from members	\$ 37,756,474
Cash paid for claims	(9,505,287)
Cash paid for insurance	(16,370,397)
Cash paid to vendors	(3,643,827)
Cash (paid) received for dividends	<u>(3,231,670)</u>
Net cash provided by (used in) operating activities	<u>5,005,293</u>
Cash flows from investing activities:	
Investment income received	2,321,683
Purchases of investments	(34,053,131)
Proceeds from sale or maturity of investments	<u>32,018,308</u>
Net cash provided by (used in) investing activities	<u>286,860</u>
Net increase (decrease) in cash and cash equivalents	5,292,153
Cash and cash equivalents, beginning of year	<u>4,967,730</u>
Cash and cash equivalents, end of year	<u>\$ 10,259,883</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	
Operating income (loss)	\$ (3,247,805)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
(Increase) decrease in:	
Member receivable	173,283
Excess receivable	(181,619)
(Decrease) increase in:	
Accounts payable	(70,287)
Dividend payable	2,093,907
Unearned revenue	(94,594)
<u>CJPRMA Assessment</u>	<u>2,583,998</u>
Unpaid claims and claim adjustment expenses	<u>3,748,410</u>
Net cash provided by (used in) operating activities	<u>\$ 5,005,293</u>
Supplemental information:	
Noncash non-operating and investing activities	
Net change in fair value of investments	<u>\$ 1,196,290</u>

SUPPLEMENTARY INFORMATION

Selected Information
Substantially All Disclosures Required by Generally Accepted
Accounting Principles Are Not Included

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
June 30, 2024

	Total			Total Banking
	All Layers	Admin Layer	Shared Layer	Layer
Current Assets				
Cash and Cash Equivalents	\$ 5,530,075	\$ 444,808	\$ 3,128,529	\$ 1,956,738
Accounts Receivable	12,331	-	2,244	10,087
Interest Receivable	178,198	5,358	108,021	64,819
Excess Accounts Receivable	338,597	-	338,597	-
Total Current Assets	6,059,201	450,166	3,577,391	2,031,644
Non-Current Assets				
Investments*	21,155,426	345,482	13,974,387	6,835,557
Total Assets	\$ 27,214,627	\$ 795,648	\$ 17,551,778	\$ 8,867,201
Current Liabilities				
Accounts Payable	\$ 33,764	\$ 7,689	\$ 769	\$ 25,306
<u>Dividends Payable</u>	1,345,488	-	-	1,345,488
Total Current Liabilities	1,379,252	7,689	769	1,370,794
Non-Current Liabilities				
CJPRMA Assessment*	2,583,998	-	2,583,998	-
Outstanding Liabilities*	16,403,822	-	12,386,598	4,017,224
ULAE*	701,999	-	-	701,999
Total Non-Current Liabilities	19,689,819	-	14,970,596	4,719,223
Total Liabilities	21,069,071	7,689	14,971,365	6,090,017
Net Position				
Designated for Contingency	100,000	100,000	-	-
Undesignated	6,045,556	687,959	2,580,413	2,777,184
Total Net Position	6,145,556	787,959	2,580,413	2,777,184
Liability & Net Position	\$ 27,214,627	\$ 795,648	\$ 17,551,778	\$ 8,867,201

*For internal reporting purposes, investments and certain liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
June 30, 2024**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Current Assets									
Cash and Cash Equivalents	\$ 97,376	\$ 76,172	\$ 78,447	\$ 42,036	\$ 226,391	\$ 11,865	\$ 260,420	\$ 151,803	\$ 10,050
Accounts Receivable	-	-	10,000	-	-	-	-	-	-
Interest Receivable	1,462	3,644	1,125	834	1,336	18,796	3,833	1,598	512
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-
Total Current Assets	98,838	79,816	89,572	42,870	227,727	30,661	264,253	153,401	10,562
Non-Current Assets									
Investments*	153,865	429,373	61,838	87,273	62,016	2,233,469	331,974	188,288	44,620
Total Assets	\$ 252,703	\$ 509,189	\$ 151,410	\$ 130,143	\$ 289,743	\$ 2,264,130	\$ 596,227	\$ 341,689	\$ 55,182
Current Liabilities									
Accounts Payable	\$ 598	\$ 676	\$ 799	\$ 81	\$ 452	\$ 6,444	\$ 1,558	\$ 303	\$ 293
Dividends Payable	15,000	88,624	-	46,305	243,357	132,378	216,516	80,000	2,000
Total Current Liabilities	15,598	89,300	799	46,386	243,809	138,822	218,074	80,303	2,293
Non-Current Liabilities									
CJPRMA Assessment*	-	-	-	-	-	-	-	-	-
Outstanding Liabilities*	132,730	89,442	60,056	41,363	99,759	1,554,079	257,411	122,388	19,881
ULAE*	23,194	15,630	10,494	7,228	17,433	271,571	44,983	21,387	3,474
Total Non-Current Liabilities	155,924	105,072	70,550	48,591	117,192	1,825,650	302,394	143,775	23,355
Total Liabilities	171,522	194,372	71,349	94,977	361,001	1,964,472	520,468	224,078	25,648
Net Position									
Designated for Contingency	-	-	-	-	-	-	-	-	-
Undesignated	81,181	314,817	80,061	35,166	(71,258)	299,658	75,759	117,611	29,534
Total Net Position	81,181	314,817	80,061	35,166	(71,258)	299,658	75,759	117,611	29,534
Liability & Net Position	\$ 252,703	\$ 509,189	\$ 151,410	\$ 130,143	\$ 289,743	\$ 2,264,130	\$ 596,227	\$ 341,689	\$ 55,182

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
June 30, 2024**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets										
Cash and Cash Equivalents	\$ 54,668	\$ 83,016	\$ 97,458	\$ 98,088	\$ 93,901	\$ 106,036	\$ 182,847	\$ 15,519	\$ 98,124	\$ 172,521
Accounts Receivable	-	-	-	-	-	-	-	-	-	87
Interest Receivable	404	5,617	3,086	2,340	2,501	2,329	893	5,984	1,006	7,519
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Total Current Assets	55,072	88,633	100,544	100,428	96,402	108,365	183,740	21,503	99,130	180,127
Non-Current Assets										
Investments*	8,808	685,267	265,086	244,117	218,970	217,272	8,522	668,015	42,976	883,808
Total Assets	\$ 63,880	\$ 773,900	\$ 365,630	\$ 344,545	\$ 315,372	\$ 325,637	\$ 192,262	\$ 689,518	\$ 142,106	\$ 1,063,935
Current Liabilities										
Accounts Payable	\$ 148	\$ 3,803	\$ 1,985	\$ 1,896	\$ 392	\$ 827	\$ 295	\$ 2,582	\$ 79	\$ 2,095
Dividends Payable	39,770	92,505	-	71,509	55,609	34,899	32,494	-	6,201	188,321
Total Current Liabilities	39,918	96,308	1,985	73,405	56,001	35,726	32,789	2,582	6,280	190,416
Non-Current Liabilities										
CJPRMA Assessment*	-	-	-	-	-	-	-	-	-	-
Outstanding Liabilities*	27,203	286,422	207,345	75,259	79,977	152,011	26,568	362,800	55,315	367,215
ULAE*	4,753	50,052	36,233	13,151	13,975	26,563	4,643	63,399	9,666	64,170
Total Non-Current Liabilities	31,956	336,474	243,578	88,410	93,952	178,574	31,211	426,199	64,981	431,385
Total Liabilities	71,874	432,782	245,563	161,815	149,953	214,300	64,000	428,781	71,261	621,801
Net Position										
Designated for Contingency	-	-	-	-	-	-	-	-	-	-
Undesignated	(7,994)	341,118	120,067	182,730	165,419	111,337	128,262	260,737	70,845	442,134
Total Net Position	(7,994)	341,118	120,067	182,730	165,419	111,337	128,262	260,737	70,845	442,134
Liability & Net Position	\$ 63,880	\$ 773,900	\$ 365,630	\$ 344,545	\$ 315,372	\$ 325,637	\$ 192,262	\$ 689,518	\$ 142,106	\$ 1,063,935

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For The Fiscal Year Ended June 30, 2024

	Total			
	All Layers	Admin Layer	Shared Layer	Total Banking Layer
Operating Income				
Administration Deposit	\$ 831,701	\$ 831,701	\$ -	\$ -
Banking Layer Deposit	2,296,514	-	-	2,296,514
Shared Risk Layer	4,778,000	-	4,778,000	-
Excess Deposit/Premium	5,827,242	-	5,827,242	-
Property/Crime Insurance Income	7,674,939	-	7,669,296	5,643
Banking Layer Assessment	91,196	-	-	91,196
Shared Risk Refund	-	-	-	-
Banking Layer Refund	(737,280)	-	-	(737,280)
Other Income	15,698	-	-	15,698
Total Operating Income	20,778,010	831,701	18,274,538	1,671,771
Operating Expenses				
Claims Expense	6,049,634	-	4,073,189	1,976,445
Consultants	48,884	48,884	-	-
Safety Service	231,955	196,615	35,340	-
Claims Administration	351,697	-	-	351,697
Program Administration	280,594	280,594	-	-
Board Expenses	8,101	8,101	-	-
Excess Insurance	8,411,239	-	8,411,239	-
Property/Crime Insurance Expense	7,669,532	-	7,669,532	-
Member Identity Theft Protection	18,056	18,056	-	-
Total Operating Expense	23,069,692	552,250	20,189,300	2,328,142
Operating Income (Loss)	(2,291,682)	279,451	(1,914,762)	(656,371)
Non-Operating Income				
Change in Fair Market Value	405,444	19,106	249,198	137,140
Investment Income	775,611	25,110	495,571	254,930
Total Non-Operating Income	1,181,055	44,216	744,769	392,070
Change in Net Position	(1,110,627)	323,667	(1,169,993)	(264,301)
Beginning Net Position	7,256,183	464,292	3,750,406	3,041,485
Ending Net Position	\$ 6,145,556	\$ 787,959	\$ 2,580,413	\$ 2,777,184

See Accompanying Accountant's Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For The Fiscal Year Ended June 30, 2024

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Operating Income									
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	89,429	107,312	51,131	41,668	55,299	534,737	73,744	90,242	22,336
Shared Risk Layer	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	2,162	-	-	-	-	434	-	-
Banking Layer Assessment	10,000	-	10,000	-	25,523	-	16,225	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	(71,260)	-	(2,501)	-	(132,378)	-	(5,000)	(9,096)
Other Income	-	-	-	-	-	-	-	-	-
Total Operating Income	99,429	38,214	61,131	39,167	80,822	402,359	90,403	85,242	13,240
Operating Expenses									
Claims Expense	26,510	25,715	(15,322)	17,707	8,028	1,030,271	121,866	(28,309)	23,902
Consultants	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-
Claims Administration	2,804	5,324	(772)	(4,572)	(6,120)	148,700	22,805	306	4,808
Program Administration	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-
Trustee's E&O Coverage	-	-	-	-	-	-	-	-	-
Total Operating Expense	29,314	31,039	(16,094)	13,135	1,908	1,178,971	144,671	(28,003)	28,710
Operating Income (Loss)	70,115	7,175	77,225	26,032	78,914	(776,612)	(54,268)	113,245	(15,470)
Non-Operating Income									
Change in Fair Market Value	3,891	7,572	2,800	2,215	1,139	43,287	5,590	3,641	1,197
Investment Income	6,996	14,814	4,463	3,563	3,728	72,403	12,499	7,833	1,983
Total Non-Operating Income	10,887	22,386	7,263	5,778	4,867	115,690	18,089	11,474	3,180
Change in Net Position	81,002	29,561	84,488	31,810	83,781	(660,922)	(36,179)	124,719	(12,290)
Beginning Net Position	179	285,256	(4,427)	3,356	(155,039)	960,580	111,938	(7,108)	41,824
Ending Net Position	\$ 81,181	\$ 314,817	\$ 80,061	\$ 35,166	\$ (71,258)	\$ 299,658	\$ 75,759	\$ 117,611	\$ 29,534

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For The Fiscal Year Ended June 30, 2024**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income										
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	19,633	237,211	118,255	62,968	36,307	107,490	131,354	208,775	46,434	262,189
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	913	-	-	1,212	-	-	607	-	315
Banking Layer Assessment	19,448	-	-	10,000	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	(92,505)	-	-	(55,609)	(34,899)	(32,494)	(107,016)	(6,201)	(188,321)
Other Income	-	-	-	15,698	-	-	-	-	-	-
Total Operating Income	39,081	145,619	118,255	88,666	(18,090)	72,591	98,860	102,366	40,233	74,183
Operating Expenses										
Claims Expense	(1,443)	116,851	187,198	(107,984)	37,231	119,390	(5,456)	240,079	7,739	172,472
Consultants	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-
Claims Administration	(9,350)	42,838	36,339	(26,284)	10,478	24,178	1,749	56,936	739	40,791
Program Administration	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-	-
Trustee's E&O Coverage	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	(10,793)	159,689	223,537	(134,268)	47,709	143,568	(3,707)	297,015	8,478	213,263
Operating Income (Loss)	49,874	(14,070)	(105,282)	222,934	(65,799)	(70,977)	102,567	(194,649)	31,755	(139,080)
Non-Operating Income										
Change in Fair Market Value	194	12,549	6,647	3,842	4,321	5,155	3,008	12,366	2,170	15,556
Investment Income	726	23,323	11,759	8,253	9,069	9,497	5,393	23,358	4,397	30,873
Total Non-Operating Income	920	35,872	18,406	12,095	13,390	14,652	8,401	35,724	6,567	46,429
Change in Net Position	50,794	21,802	(86,876)	235,029	(52,409)	(56,325)	110,968	(158,925)	38,322	(92,651)
Beginning Net Position	(58,788)	319,316	206,943	(52,299)	217,828	167,662	17,294	419,662	32,523	534,785
Ending Net Position	\$ (7,994)	\$ 341,118	\$ 120,067	\$ 182,730	\$ 165,419	\$ 111,337	\$ 128,262	\$ 260,737	\$ 70,845	\$ 442,134

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For The Fiscal Year Ended June 30, 2024**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Cash flows from operating activities:				
Cash received from members	\$ 21,729,800	\$ 831,701	\$ 18,274,538	\$ 2,623,561
Cash paid for claims	(3,312,212)	-	(1,616,070)	(1,696,142)
Cash paid for insurance	(13,496,773)	-	(13,496,773)	-
Cash paid to vendors	(947,040)	(561,151)	(34,882)	(351,007)
Cash (paid) for dividends and received for assessments	(433,760)	-	-	(433,760)
Net cash provided by (used in) operating activities	3,540,015	270,550	3,126,813	142,652
Cash flows from investing activities:				
Investment income received	712,024	22,536	455,493	233,995
Net investment (purchases) sales	(622,638)	(20,319)	(1,010,763)	408,444
Net cash provided by (used in) investing activities	89,386	2,217	(555,270)	642,439
Net increase (decrease) in cash and cash equivalents	3,629,401	272,767	2,571,543	785,091
Cash and cash equivalents, beginning of year	1,900,674	172,041	556,986	1,171,647
Cash and cash equivalents, end of year	\$ 5,530,075	\$ 444,808	\$ 3,128,529	\$ 1,956,738
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (2,291,682)	\$ 279,451	\$ (1,914,762)	\$ (656,371)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	214,510	-	-	214,510
Excess receivable	(182,887)	-	(182,887)	-
(Decrease) increase in:				
Accounts payable	(7,753)	(8,901)	458	690
Dividend payable	303,520	-	-	303,520
Unearned revenue	-	-	-	-
CJPRMA Assessment	2,583,998	-	2,583,998	-
Unpaid claims and claim adjustment expenses	2,920,309	-	2,640,006	280,303
Net cash provided by (used in) operating activities	\$ 3,540,015	\$ 270,550	\$ 3,126,813	\$ 142,652
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	\$ 405,444	\$ 19,107	\$ 249,197	\$ 137,140

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For The Fiscal Year Ended June 30, 2024**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Cash flows from operating activities:									
Cash received from members	\$ 124,337	\$ 109,474	\$ 61,131	\$ 41,668	\$ 142,209	\$ 534,737	\$ 90,403	\$ 101,912	\$ 22,336
Cash paid for claims	(48,306)	(62,420)	(59,328)	(66,548)	(125,322)	(633,442)	(84,717)	(10,228)	(15,452)
Cash paid for insurance	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(3,025)	(6,038)	846	4,100	5,747	(147,229)	(23,068)	(508)	(4,809)
Cash (paid) for dividends and received for assessments	15,000	(10,739)	-	43,804	26,375	-	77,286	60,956	(15,015)
Net cash provided by (used in) operating activities	88,006	30,277	2,649	23,024	49,009	(245,934)	59,904	152,132	(12,940)
Cash flows from investing activities:									
Investment income received	6,406	13,624	4,081	3,259	3,407	66,352	11,465	7,174	1,821
Net investment (purchases) sales	(5,289)	(11,654)	(3,517)	(2,787)	87,016	182,041	(10,115)	(16,238)	(1,594)
Net cash provided by (used in) investing activities	1,117	1,970	564	472	90,423	248,393	1,350	(9,064)	227
Net increase (decrease) in cash and cash equivalents	89,123	32,247	3,213	23,496	139,432	2,459	61,254	143,068	(12,713)
Cash and cash equivalents, beginning of year	8,253	43,925	75,234	18,540	86,959	9,406	199,166	8,735	22,763
Cash and cash equivalents, end of year	\$ 97,376	\$ 76,172	\$ 78,447	\$ 42,036	\$ 226,391	\$ 11,865	\$ 260,420	\$ 151,803	\$ 10,050
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:									
Operating income (loss)	\$ 70,115	\$ 7,175	\$ 77,225	\$ 26,032	\$ 78,914	\$ (776,612)	\$ (54,268)	\$ 113,245	\$ (15,470)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:									
(Increase) decrease in:									
Member receivable	24,908	-	-	-	61,387	-	-	11,670	-
Excess receivable	-	-	-	-	-	-	-	-	-
(Decrease) increase in:									
Accounts payable	(221)	(714)	74	(472)	(373)	1,471	(263)	(202)	(1)
Dividend payable	15,000	60,521	-	46,305	26,375	132,378	77,286	65,956	(5,919)
Unearned revenue	-	-	-	-	-	-	-	-	-
CJPRMA Assessment	-	-	-	-	-	-	-	-	-
Unpaid claims and claim adjustment expenses	(21,796)	(36,705)	(74,650)	(48,841)	(117,294)	396,829	37,149	(38,537)	8,450
Net cash provided by (used in) operating activities	\$ 88,006	\$ 30,277	\$ 2,649	\$ 23,024	\$ 49,009	\$ (245,934)	\$ 59,904	\$ 152,132	\$ (12,940)
Supplemental information:									
Noncash non-operating and investing activities									
Net change in fair value of investments	\$ 3,891	\$ 7,572	\$ 2,800	\$ 2,215	\$ 1,139	\$ 43,287	\$ 5,590	\$ 3,641	\$ 1,197

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For The Fiscal Year Ended June 30, 2024**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:										
Cash received from members	\$ 56,739	\$ 238,124	\$ 118,255	\$ 161,606	\$ 37,519	\$ 107,490	\$ 141,354	\$ 209,382	\$ 62,468	\$ 262,417
Cash paid for claims	(94,164)	(95,429)	(76,362)	(124,437)	(5,644)	(20,140)	(14,128)	(59,018)	(23,919)	(77,138)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	8,832	(42,069)	(35,766)	27,283	(10,900)	(24,467)	(1,848)	(56,475)	(1,216)	(40,397)
Cash (paid) for dividends and received for assessments	39,770	(46,317)	(54,325)	(129,593)	(58,259)	(36,998)	-	(216,707)	(51,938)	(77,060)
Net cash provided by (used in) operating activities	11,177	54,309	(48,198)	(65,141)	(37,284)	25,885	125,378	(122,818)	(14,605)	67,822
Cash flows from investing activities:										
Investment income received	661	21,413	10,797	7,590	8,359	8,713	4,928	21,501	4,059	28,385
Net investment (purchases) sales	41,407	(18,710)	(9,344)	(6,684)	122,668	(7,508)	(4,253)	81,186	16,584	(24,765)
Net cash provided by (used in) investing activities	42,068	2,703	1,453	906	131,027	1,205	675	102,687	20,643	3,620
Net increase (decrease) in cash and cash equivalents	53,245	57,012	(46,745)	(64,235)	93,743	27,090	126,053	(20,131)	6,038	71,442
Cash and cash equivalents, beginning of year	1,423	26,004	144,203	162,323	158	78,946	56,794	35,650	92,086	101,079
Cash and cash equivalents, end of year	\$ 54,668	\$ 83,016	\$ 97,458	\$ 98,088	\$ 93,901	\$ 106,036	\$ 182,847	\$ 15,519	\$ 98,124	\$ 172,521
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	\$ 49,874	\$ (14,070)	\$ (105,282)	\$ 222,934	\$ (65,799)	\$ (70,977)	\$ 102,567	\$ (194,649)	\$ 31,755	\$ (139,080)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:										
(Increase) decrease in:										
Member receivable	17,658	-	-	72,940	-	-	10,000	-	16,034	(87)
Excess receivable	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:										
Accounts payable	(518)	769	573	999	(422)	(289)	(99)	461	(477)	394
Dividend payable	39,770	46,188	(54,325)	(129,593)	(2,650)	(2,099)	32,494	(109,691)	(45,737)	111,261
Unearned revenue	-	-	-	-	-	-	-	-	-	-
CJPRMA Assessment	-	-	-	-	-	-	-	-	-	-
Unpaid claims and claim adjustment expenses	(95,607)	21,422	110,836	(232,421)	31,587	99,250	(19,584)	181,061	(16,180)	95,334
Net cash provided by (used in) operating activities	\$ 11,177	\$ 54,309	\$ (48,198)	\$ (65,141)	\$ (37,284)	\$ 25,885	\$ 125,378	\$ (122,818)	\$ (14,605)	\$ 67,822
Supplemental information:										
Noncash non-operating and investing activities										
Net change in fair value of investments	\$ 194	\$ 12,549	\$ 6,647	\$ 3,842	\$ 4,321	\$ 5,155	\$ 3,008	\$ 12,366	\$ 2,170	\$ 15,556

See Accompanying Accountant's Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
June 30, 2024

	Total				Total Banking
	All Layers	Admin Layer	Shared Layer		Layer
Current Assets					
Cash and Cash Equivalents	\$ 4,729,808	\$ 1,457,096	\$ 1,555,018	\$	1,717,694
Accounts Receivable	42,975	-	-		42,975
Interest Receivable	440,309	14,824	206,454		219,031
Excess Accounts Receivable	634,432	-	634,432		-
Total Current Assets	5,847,524	1,471,920	2,395,904		1,979,700
Non-Current Assets					
Investments*	57,667,922	1,324,578	28,295,976		28,047,368
Total Assets	\$ 63,515,446	\$ 2,796,498	\$ 30,691,880	\$	30,027,068
Current Liabilities					
Accounts Payable	\$ 12,659	\$ 8,267	\$ 2,397	\$	1,995
Dividends Payable	3,168,847	-	1,710,707		1,458,140
Total Current Liabilities	3,181,506	8,267	1,713,104		1,460,135
Non-Current Liabilities					
Outstanding Liabilities*	37,716,015	-	20,261,496		17,454,519
ULAE*	2,414,999	-	-		2,414,999
Total Non-Current Liabilities	40,131,014	-	20,261,496		19,869,518
Total Liabilities	43,312,520	8,267	21,974,600		21,329,653
Net Position					
Designated for Contingency	100,000	100,000	-		-
Designated for Risk	1,248,684	1,248,684	-		-
Undesignated	18,854,242	1,439,547	8,717,280		8,697,415
Total Net Position	20,202,926	2,788,231	8,717,280		8,697,415
Liability & Net Position	\$ 63,515,446	\$ 2,796,498	\$ 30,691,880	\$	30,027,068

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
June 30, 2024**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Current Assets											
Cash and Cash	\$ 47,076	\$ 224,798	\$ 106,616	\$ 10,085	\$ 131,608	\$ 19,041	\$ 135,509	\$ 89,231	\$ 11,800	\$ 18,507	\$ 66,164
Accounts Receivable	-	10,000	-	-	-	-	-	-	-	-	-
Interest Receivable	4,607	8,230	1,721	1,977	9,526	29,209	48,015	7,809	5,628	789	2,269
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	51,683	243,028	108,337	12,062	141,134	48,250	183,524	97,040	17,428	19,296	68,433
Non-Current Assets											
Investments*	521,069	1,030,616	186,126	248,509	1,182,330	3,862,231	6,637,285	1,003,451	678,631	73,128	267,105
Total Assets	\$ 572,752	\$ 1,273,644	\$ 294,463	\$ 260,571	\$ 1,323,464	\$ 3,910,481	\$ 6,820,809	\$ 1,100,491	\$ 696,059	\$ 92,424	\$ 335,538
Current Liabilities											
Accounts Payable	\$ 33	\$ 69	\$ 18	\$ 27	\$ 92	\$ 135	\$ 542	\$ 100	\$ 48	\$ 9	\$ 28
Dividends Payable	-	71,260	69,290	-	-	-	451,899	135,504	85,071	8,000	-
Total Current Liabilities	33	71,329	69,308	27	92	135	452,441	135,604	85,119	8,009	28
Non-Current Liabilities											
Outstanding Liabilities*	472,136	772,223	57,996	216,719	620,794	2,571,875	4,357,762	368,041	230,425	23,619	137,247
ULAE*	65,325	106,844	8,024	29,985	85,893	355,844	602,938	50,922	31,882	3,268	18,989
Total Non-Current	537,461	879,067	66,020	246,704	706,687	2,927,719	4,960,700	418,963	262,307	26,887	156,236
Total Liabilities	537,494	950,396	135,328	246,731	706,779	2,927,854	5,413,141	554,567	347,426	34,896	156,264
Net Position											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	35,258	323,248	159,135	13,840	616,685	982,627	1,407,668	545,924	348,633	57,528	179,274
Total Net Position	35,258	323,248	159,135	13,840	616,685	982,627	1,407,668	545,924	348,633	57,528	179,274
Liability & Net Position	\$ 572,752	\$ 1,273,644	\$ 294,463	\$ 260,571	\$ 1,323,464	\$ 3,910,481	\$ 6,820,809	\$ 1,100,491	\$ 696,059	\$ 92,424	\$ 335,538

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
June 30, 2024**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets											
Cash and Cash	\$ 45,167	\$ 102,906	\$ 35,382	\$ 11,107	\$ 16,824	\$ 91,198	\$ 214,466	\$ 28,828	\$ 228,999	\$ 66,103	\$ 16,279
Accounts Receivable	-	-	-	-	-	-	32,975	-	-	-	-
Interest Receivable	9,111	4,331	2,769	6,558	8,467	5,994	9,983	3,662	22,389	1,050	24,937
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	54,278	107,237	38,151	17,665	25,291	97,192	257,424	32,490	251,388	67,153	41,216
Non-Current Assets											
Investments*	1,111,518	453,132	309,793	750,786	1,106,996	673,066	1,354,562	451,543	3,103,435	98,925	2,943,131
Total Assets	\$ 1,165,796	\$ 560,369	\$ 347,944	\$ 768,451	\$ 1,132,287	\$ 770,258	\$ 1,611,986	\$ 484,033	\$ 3,354,823	\$ 166,078	\$ 2,984,347
Current Liabilities											
Accounts Payable	\$ 83	\$ 74	\$ 27	\$ 57	\$ 81	\$ 70	\$ 73	\$ 24	\$ 199	\$ 29	\$ 177
Dividends Payable	-	-	57,658	-	-	-	-	67,306	158,395	43,961	309,796
Total Current Liabilities	83	74	57,685	57	81	70	73	67,330	158,594	43,990	309,973
Non-Current Liabilities											
Outstanding Liabilities*	687,457	481,407	141,138	604,161	503,180	649,516	1,064,659	182,478	1,953,611	9,113	1,348,962
ULAE*	95,116	66,608	19,528	83,591	69,620	89,866	147,305	25,248	270,300	1,261	186,642
Total Non-Current	782,573	548,015	160,666	687,752	572,800	739,382	1,211,964	207,726	2,223,911	10,374	1,535,604
Total Liabilities	782,656	548,089	218,351	687,809	572,881	739,452	1,212,037	275,056	2,382,505	54,364	1,845,577
Net Position											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	383,140	12,280	129,593	80,642	559,406	30,806	399,949	208,977	972,318	111,714	1,138,770
Total Net Position	383,140	12,280	129,593	80,642	559,406	30,806	399,949	208,977	972,318	111,714	1,138,770
Liability & Net Position	\$ 1,165,796	\$ 560,369	\$ 347,944	\$ 768,451	\$ 1,132,287	\$ 770,258	\$ 1,611,986	\$ 484,033	\$ 3,354,823	\$ 166,078	\$ 2,984,347

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)**

**Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For The Fiscal Year Ended June 30, 2024**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Operating Income				
Administration Deposit	\$ 1,976,396	\$ 1,976,396	\$ -	\$ -
Banking Layer Deposit	6,892,004	-	-	6,892,004
Shared Risk Layer	4,271,996	-	4,271,996	-
Excess Deposit/Premium	2,806,843	-	2,806,843	-
Banking Layer Assessment	119,986	-	-	119,986
Shared Risk Refund	(2,603,000)	-	(2,603,000)	-
Banking Layer Refund	(1,985,297)	-	-	(1,985,297)
Property/Crime Insurance	-	-	-	-
Risk Management Grants	94,594	94,594	-	-
Other Income	675	675	-	-
Total Operating Income	11,574,197	2,071,665	4,475,839	5,026,693
Operating Expenses				
Claims Expense	7,022,427	-	2,542,356	4,480,071
Consultants	35,156	35,156	-	-
Administration-Other	7,500	7,500	-	-
Safety Service	362,546	362,546	-	-
Claims Administration	1,960,470	593,001	(1,070,289)	2,437,758
Program Administration	245,567	245,567	-	-
Board Expenses	8,101	8,101	-	-
Excess Insurance	2,873,624	-	2,873,624	-
Member Identity Theft	14,929	14,929	-	-
Total Operating Expenses	12,530,320	1,266,800	4,345,691	6,917,829
Operating Income (Loss)	(956,123)	804,865	130,148	(1,891,136)
Non-Operating Income				
Change in Fair Market Value	790,846	27,382	347,654	415,810
Investment Income	1,747,284	66,751	823,385	857,148
Total Non-Operating Income	2,538,130	94,133	1,171,039	1,272,958
Change in Net Position	1,582,007	898,998	1,301,187	(618,178)
Beginning Net Position	18,620,919	1,889,233	7,416,093	9,315,593
Ending Net Position	\$ 20,202,926	\$ 2,788,231	\$ 8,717,280	\$ 8,697,415

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For The Fiscal Year Ended June 30, 2024**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	123,892	300,760	68,476	79,520	364,092	1,052,532	1,212,024	313,512	57,408	23,632	69,768
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	10,000	10,000	-	-	-	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	-	(69,290)	(2,634)	(146,001)	(169,751)	(451,899)	(235,504)	(135,071)	(26,752)	(39,770)
Property/Crime Insurance	-	-	-	-	-	-	-	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Total Operating Income	133,892	310,760	(814)	76,886	218,091	882,781	760,125	78,008	(77,663)	(3,120)	29,998
Operating Expenses											
Claims Expense	331,845	195,410	(15,218)	93,376	89,898	613,469	1,252,309	98,696	215,630	12,991	(61,330)
Consultants	-	-	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	75,707	107,107	9,407	37,761	82,064	348,458	602,635	58,358	38,786	4,696	18,004
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Member Identity Theft	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	407,552	302,517	(5,811)	131,137	171,962	961,927	1,854,944	157,054	254,416	17,687	(43,326)
Operating Income (Loss)	(273,660)	8,243	4,997	(54,251)	46,129	(79,146)	(1,094,819)	(79,046)	(332,079)	(20,807)	73,324
Non-Operating Income											
Change in Fair Market Value	8,671	14,605	3,309	3,975	16,036	56,139	93,679	15,796	10,878	1,698	3,976
Investment Income	16,921	32,575	7,567	7,616	38,052	112,045	192,387	32,942	21,464	3,209	8,859
Total Non-Operating Income	25,592	47,180	10,876	11,591	54,088	168,184	286,066	48,738	32,342	4,907	12,835
Change in Net Position	(248,068)	55,423	15,873	(42,660)	100,217	89,038	(808,753)	(30,308)	(299,737)	(15,900)	86,159
Beginning Net Position	283,326	267,825	143,262	56,500	516,468	893,589	2,216,421	576,232	648,370	73,428	93,115
Ending Net Position	\$ 35,258	\$ 323,248	\$ 159,135	\$ 13,840	\$ 616,685	\$ 982,627	\$ 1,407,668	\$ 545,924	\$ 348,633	\$ 57,528	\$ 179,274

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For The Fiscal Year Ended June 30, 2024**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	320,820	148,752	87,856	127,676	74,344	168,404	472,560	100,764	962,820	39,212	723,180
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	10,000	15,398	-	-	-	41,613	32,975	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	-	(57,658)	(71,509)	-	-	-	(67,306)	(158,395)	(43,961)	(309,796)
Property/Crime Insurance	-	-	-	-	-	-	-	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Total Operating Income	330,820	164,150	30,198	56,167	74,344	210,017	505,535	33,458	804,425	(4,749)	413,384
Operating Expenses											
Claims Expense	(43,646)	198,696	16,072	349,999	207,707	229,730	31,949	(27,803)	110,741	(5,846)	585,396
Consultants	-	-	-	-	-	-	-	-	-	-	-
Administration-Other	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	75,626	82,306	16,551	96,540	87,928	88,819	134,662	27,426	249,118	3,969	191,830
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Member Identity Theft	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	31,980	281,002	32,623	446,539	295,635	318,549	166,611	(377)	359,859	(1,877)	777,226
Operating Income (Loss)	298,840	(116,852)	(2,425)	(390,372)	(221,291)	(108,532)	338,924	33,835	444,566	(2,872)	(363,842)
Non-Operating Income											
Change in Fair Market Value	15,349	7,846	5,230	11,422	16,153	11,698	19,785	7,420	44,430	1,821	45,894
Investment Income	32,815	15,774	10,186	23,273	32,873	21,590	43,219	14,876	91,984	4,285	92,636
Total Non-Operating Income	48,164	23,620	15,416	34,695	49,026	33,288	63,004	22,296	136,414	6,106	138,530
Change in Net Position	347,004	(93,232)	12,991	(355,677)	(172,265)	(75,244)	401,928	56,131	580,980	3,234	(225,312)
Beginning Net Position	36,136	105,512	116,602	436,319	731,671	106,050	(1,979)	152,846	391,338	108,480	1,364,082
Ending Net Position	\$ 383,140	\$ 12,280	\$ 129,593	\$ 80,642	\$ 559,406	\$ 30,806	\$ 399,949	\$ 208,977	\$ 972,318	\$ 111,714	\$ 1,138,770

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For The Fiscal Year Ended June 30, 2024**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Cash flows from operating activities:				
Cash received from members	\$ 16,026,674	\$ 2,071,665	\$ 7,064,246	\$ 6,890,763
Cash paid for claims	(6,193,075)	-	(3,338,349)	(2,854,726)
Cash paid for insurance	(2,873,624)	-	(2,873,624)	-
Cash paid to vendors	(2,696,787)	(1,277,098)	1,070,432	(2,490,121)
Cash (paid) received for dividends	(2,797,910)	-	(1,207,663)	(1,590,247)
Net cash provided by (used in) operating activities	<u>1,465,278</u>	<u>794,567</u>	<u>715,042</u>	<u>(44,331)</u>
Cash flows from investing activities:				
Investment income received	1,609,659	61,371	759,831	788,457
Net investment (purchases) sales	(1,412,185)	(833,710)	(417,439)	(161,036)
Net cash provided by (used in) investing activities	<u>197,474</u>	<u>(772,339)</u>	<u>342,392</u>	<u>627,421</u>
Net increase (decrease) in cash and cash equivalents	1,662,752	22,228	1,057,434	583,090
Cash and cash equivalents, beginning of year	<u>3,067,056</u>	<u>1,434,868</u>	<u>497,584</u>	<u>1,134,604</u>
Cash and cash equivalents, end of year	<u><u>\$ 4,729,808</u></u>	<u><u>\$ 1,457,096</u></u>	<u><u>\$ 1,555,018</u></u>	<u><u>\$ 1,717,694</u></u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (956,123)	\$ 804,865	\$ 130,148	(1,891,136)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	(41,227)	-	-	(41,227)
Excess receivable	1,268	-	1,268	-
(Decrease) increase in:				
Accounts payable	(62,534)	(10,298)	144	(52,380)
Dividend payable	1,790,387	-	1,395,337	395,050
Unearned revenue	(94,594)	-	(14,594)	(80,000)
Unpaid claims and claim adjustment expenses	828,101	-	(797,261)	1,625,362
Net cash provided by (used in) operating activities	<u><u>\$ 1,465,278</u></u>	<u><u>\$ 794,567</u></u>	<u><u>\$ 715,042</u></u>	<u><u>\$ (44,331)</u></u>
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	<u><u>\$ 790,846</u></u>	<u><u>\$ 27,382</u></u>	<u><u>\$ 347,654</u></u>	<u><u>\$ 415,810</u></u>

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For The Fiscal Year Ended June 30, 2024**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Cash flows from operating activities:											
Cash received from members	\$ 133,892	\$ 300,760	\$ 68,476	\$ 79,520	\$ 364,092	\$ 1,052,532	\$ 1,212,024	\$ 233,512	\$ 57,408	\$ 23,632	\$ 71,516
Cash paid for claims	(23,747)	(67,004)	438	(31,270)	(124,668)	(478,561)	(483,050)	3,124	(33,611)	2,506	38,054
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(76,778)	(109,146)	(9,792)	(38,631)	(84,204)	(355,000)	(614,573)	(59,531)	(39,177)	(4,891)	(18,390)
Cash paid for dividends	(121,457)	(23,659)	-	(31,215)	(146,001)	(169,751)	-	(190,000)	(50,000)	(45,219)	(39,770)
Net cash provided by (used in) operating activities	(88,090)	100,951	59,122	(21,596)	9,219	49,220	114,401	(12,895)	(65,380)	(23,972)	51,410
Cash flows from investing activities:											
Investment income received	15,561	29,950	6,955	7,000	35,094	102,970	176,933	30,354	19,755	2,959	8,152
Net investment (purchases) sales	86,336	(26,272)	(6,088)	(6,142)	19,191	(290,219)	(355,025)	(26,570)	37,671	(2,594)	(7,134)
Net cash provided by (used in) investing activities	101,897	3,678	867	858	54,285	(187,249)	(178,092)	3,784	57,426	365	1,018
Net increase (decrease) in cash and cash equivalents	13,807	104,629	59,989	(20,738)	63,504	(138,029)	(63,691)	(9,111)	(7,954)	(23,607)	52,428
Cash and cash equivalents, beginning of year	33,269	120,169	46,627	30,823	68,104	157,070	199,200	98,342	19,754	42,114	13,736
Cash and cash equivalents, end of year	\$ 47,076	\$ 224,798	\$ 106,616	\$ 10,085	\$ 131,608	\$ 19,041	\$ 135,509	\$ 89,231	\$ 11,800	\$ 18,507	\$ 66,164
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ (273,660)	\$ 8,243	\$ 4,997	\$ (54,251)	\$ 46,129	\$ (79,146)	\$ (1,094,819)	\$ (79,046)	\$ (332,079)	\$ (20,807)	\$ 73,324
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	(10,000)	-	-	-	-	-	-	-	-	1,748
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	(1,071)	(2,041)	(385)	(870)	(2,140)	(6,543)	(11,943)	(1,174)	(393)	(195)	(386)
Dividend payable	(121,457)	(23,659)	69,290	(28,581)	-	-	451,899	45,504	85,071	(18,467)	-
Unearned revenue	-	-	-	-	-	-	-	(80,000)	-	-	-
Unpaid claims and claim adjustment expenses	308,098	128,408	(14,780)	62,106	(34,770)	134,909	769,264	101,821	182,021	15,497	(23,276)
Net cash provided by (used in) operating activities	\$ (88,090)	\$ 100,951	\$ 59,122	\$ (21,596)	\$ 9,219	\$ 49,220	\$ 114,401	\$ (12,895)	\$ (65,380)	\$ (23,972)	\$ 51,410
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ 8,671	\$ 14,605	\$ 3,309	\$ 3,975	\$ 16,036	\$ 56,139	\$ 93,679	\$ 15,796	\$ 10,878	\$ 1,698	\$ 3,976

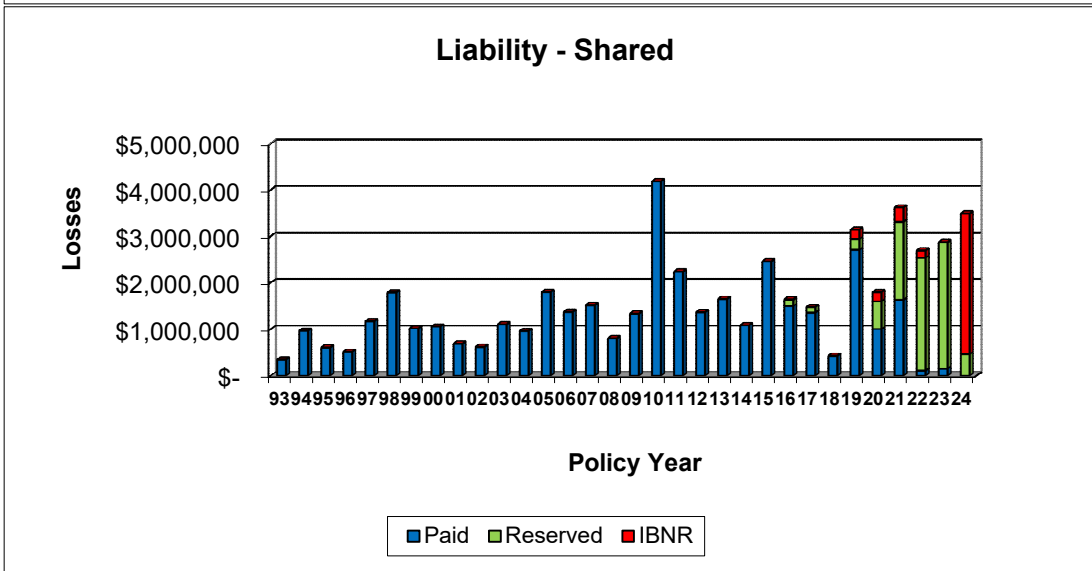
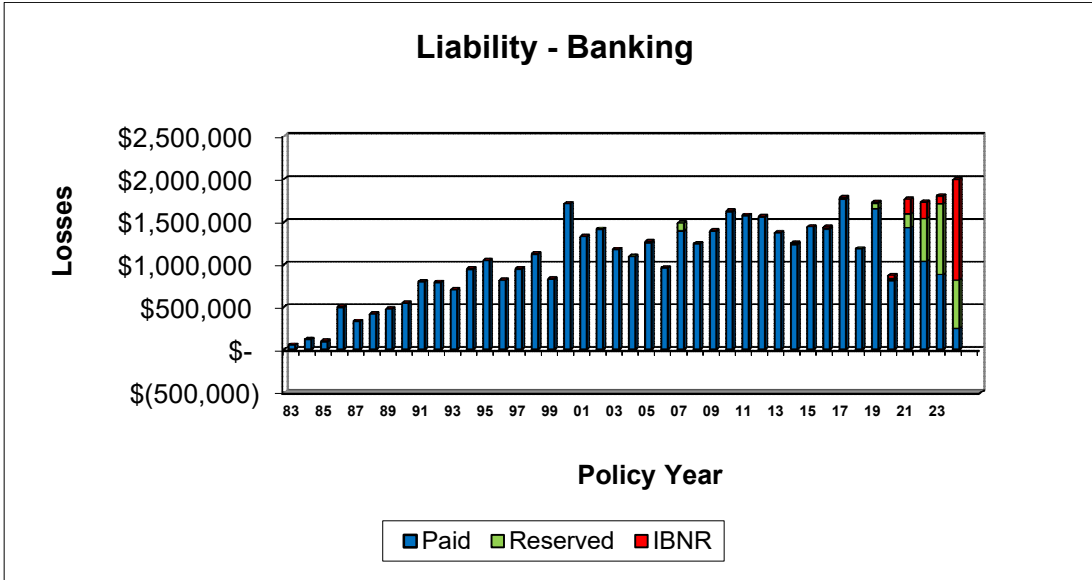
**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For The Fiscal Year Ended June 30, 2024**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:											
Cash received from members	\$ 330,820	\$ 164,150	\$ 87,856	\$ 127,676	\$ 74,344	\$ 210,017	\$ 472,560	\$ 100,764	\$ 962,820	\$ 39,212	\$ 723,180
Cash paid for claims	(280,376)	(34,392)	(60,613)	(18,562)	(51,238)	(172,766)	(122,031)	(22,456)	(391,594)	460	(503,369)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(77,869)	(84,055)	(16,934)	(98,291)	(90,066)	(90,833)	(137,679)	(28,394)	(255,418)	(4,263)	(196,206)
Cash paid for dividends	(53,666)	(68,471)	(38,773)	(71,509)	-	-	(10,409)	(46,652)	(27,034)	-	(456,661)
Net cash provided by (used in) operating activities	(81,091)	(22,768)	(28,464)	(60,686)	(66,960)	(53,582)	202,441	3,262	288,774	35,409	(433,056)
Cash flows from investing activities:											
Investment income received	30,214	14,505	9,360	21,429	30,251	19,796	39,776	13,684	84,536	3,944	85,279
Net investment (purchases) sales	93,314	107,280	51,786	46,212	3,460	82,633	(34,797)	(11,984)	(273,985)	(3,447)	355,338
Net cash provided by (used in) investing activities	123,528	121,785	61,146	67,641	33,711	102,429	4,979	1,700	(189,449)	497	440,617
Net increase (decrease) in cash and cash equivalents	42,437	99,017	32,682	6,955	(33,249)	48,847	207,420	4,962	99,325	35,906	7,561
Cash and cash equivalents, beginning of year	2,730	3,889	2,700	4,152	50,073	42,351	7,046	23,866	129,674	30,197	8,718
Cash and cash equivalents, end of year	\$ 45,167	\$ 102,906	\$ 35,382	\$ 11,107	\$ 16,824	\$ 91,198	\$ 214,466	\$ 28,828	\$ 228,999	\$ 66,103	\$ 16,279
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ 298,840	\$ (116,852)	\$ (2,425)	\$ (390,372)	\$ (221,291)	\$ (108,532)	\$ 338,924	\$ 33,835	\$ 444,566	\$ (2,872)	\$ (363,842)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	-	-	-	-	-	(32,975)	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	(2,243)	(1,750)	(383)	(1,751)	(2,139)	(2,014)	(3,017)	(970)	(6,301)	(294)	(4,377)
Dividend payable	(53,666)	(68,471)	18,885	-	-	-	(10,409)	20,654	131,361	43,961	(146,865)
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-
Unpaid claims and claim adjustment expenses	(324,022)	164,305	(44,541)	331,437	156,470	56,964	(90,082)	(50,257)	(280,852)	(5,386)	82,028
Net cash provided by (used in) operating activities	\$ (81,091)	\$ (22,768)	\$ (28,464)	\$ (60,686)	\$ (66,960)	\$ (53,582)	\$ 202,441	\$ 3,262	\$ 288,774	\$ 35,409	\$ (433,056)
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ 15,349	\$ 7,846	\$ 5,230	\$ 11,422	\$ 16,153	\$ 11,698	\$ 19,785	\$ 7,420	\$ 44,430	\$ 1,821	\$ 45,894

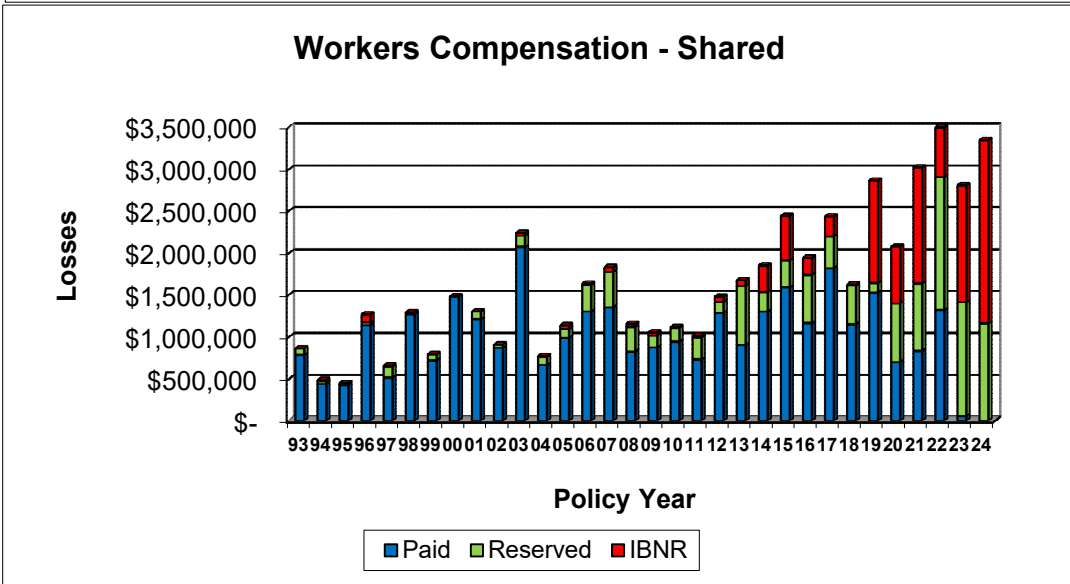
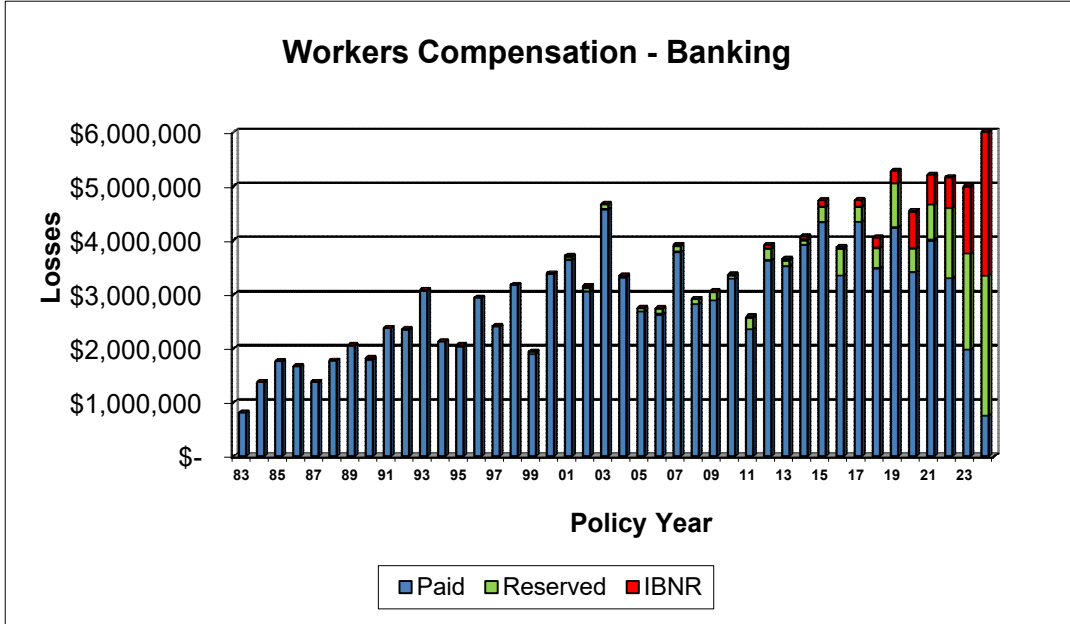
**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Reconciliation of Claims Liability by Program
As of June 30, 2024 and June 30, 2023**

	Liability Banking 2024	Liability Shared Risk 2024	Total Liability Program		WC Banking 2024	WC Shared Risk 2024	Total WC Program		Totals	
			2024	2023			2024	2023	2024	2023
Unpaid claims and claim adjustment expenses at beginning of the fiscal year	\$ 3,810,919	\$ 9,746,592	\$ 13,557,511	\$ 11,900,117	\$ 17,316,936	\$ 19,988,469	\$ 37,305,405	\$ 39,873,158	\$ 50,862,916	\$ 51,773,275
Incurred claims and claim adjustment expenses:										
Provision for insured events of the current fiscal year	1,992,946	3,488,803	5,481,749	4,358,453	6,121,246	3,478,251	9,599,497	9,080,202	15,081,246	13,438,655
Increases (Decreases) in provision for insured events of prior fiscal years	(16,498)	584,386	567,888	1,014,871	(1,641,177)	(935,893)	(2,577,070)	(1,295,632)	(2,009,182)	(280,761)
Change in provision for ULAE in current year	-	-	-	-	-	-	-	-	-	-
Total incurred claims and claim adjustment expenses	<u>1,976,448</u>	<u>4,073,189</u>	<u>6,049,637</u>	<u>5,373,324</u>	<u>4,480,069</u>	<u>2,542,358</u>	<u>7,022,427</u>	<u>7,784,570</u>	<u>13,072,064</u>	<u>13,157,894</u>
Payments:										
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	250,042	-	250,042	262,304	743,706	-	743,706	804,955	993,748	1,067,259
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	1,520,101	1,433,183	2,953,284	3,453,626	3,598,780	2,269,328	5,868,108	7,520,858	8,821,392	10,974,484
Total Payments	<u>1,770,143</u>	<u>1,433,183</u>	<u>3,203,326</u>	<u>3,715,930</u>	<u>4,342,486</u>	<u>2,269,328</u>	<u>6,611,814</u>	<u>8,325,813</u>	<u>9,815,140</u>	<u>12,041,743</u>
Adjustment to remove ULAE for this Sch.								(2,026,511)	(2,026,511)	
Total unpaid claims and claim adjustment expenses at end of the fiscal year	<u>\$ 4,017,224</u>	<u>\$ 12,386,598</u>	<u>\$ 16,403,822</u>	<u>\$ 13,557,511</u>	<u>\$ 17,454,519</u>	<u>\$ 20,261,499</u>	<u>\$ 37,716,018</u>	<u>\$ 37,305,404</u>	<u>\$ 54,119,840</u>	<u>\$ 50,862,915</u>
Claims Liability	\$ 4,017,222	\$ 12,386,598	\$ 16,403,820	\$ 13,557,511	\$ 17,454,518	\$ 20,261,498	\$ 37,716,016	\$ 37,305,403	\$ 54,119,836	\$ 50,862,914
Claims ULAE	702,000	-	702,000	628,000	2,415,000	-	2,415,000	1,997,530	3,117,000	2,625,530
Total Claim Liabilities	<u>\$ 4,719,222</u>	<u>\$ 12,386,598</u>	<u>\$ 17,105,820</u>	<u>\$ 14,185,511</u>	<u>\$ 19,869,518</u>	<u>\$ 20,261,498</u>	<u>\$ 40,131,016</u>	<u>\$ 39,302,933</u>	<u>\$ 57,236,836</u>	<u>\$ 53,488,444</u>

Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of June 30, 2024



Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of June 30, 2024



See Accompanying Accountant's Report

Northern California Cities Self Insurance Fund
Budget to Actual
As of June 30, 2024

	Budget 2023-2024			YTD Expended 2023-2024			Remaining 2023-2024			
	Total	WC	Liab	Total	WC	Liab	Total \$	Total %	WC	Liab
ADMIN BUDGET										
Administrative Revenue										
41010 Administrative Deposit - See Note 1	\$ 2,808,102	\$ 1,976,402	\$ 831,700	\$ 2,808,097	\$ 1,976,396	\$ 831,701	\$ 5	0%	\$ 6	\$ (1)
44030 Change in Fair Value - See Note 2	-	-	-	46,489	27,382	19,107	(46,489)		(27,382)	(19,107)
44040 Interest Income - See Note 2	-	-	-	91,861	66,751	25,110	(91,861)		(66,751)	(25,110)
44080 Risk Management Grants	-	-	-	94,594	94,594	-	(94,594)		(94,594)	-
44010 Other Income	-	-	-	675	675	-	(675)		(675)	-
Total Admin Revenue	<u>\$ 2,808,102</u>	<u>\$ 1,976,402</u>	<u>\$ 831,700</u>	<u>\$ 3,041,716</u>	<u>\$ 2,165,798</u>	<u>\$ 875,918</u>	<u>\$ (233,614)</u>	<u>-8%</u>	<u>\$ (189,396)</u>	<u>\$ (44,218)</u>
Administrative Expenses										
52101 Claims Audit	\$ 8,500	\$ -	\$ 8,500	\$ 7,125	\$ -	\$ 7,125	\$ 1,375	16%	\$ -	\$ 1,375
52102 Financial Audit	28,250	14,125	14,125	34,386	17,193	17,193	(6,136)	-22%	(3,068)	(3,068)
52103 Legal Services	17,000	2,000	15,000	6,019	708	5,311	10,981	65%	1,292	9,689
52104 Actuarial Services	15,000	6,500	8,500	11,660	4,830	6,830	3,340	22%	1,670	1,670
52106 CAJPA Accreditation	6,000	3,000	3,000	6,850	3,425	3,425	(850)	-14%	(425)	(425)
52900 Member Identity Theft Protection	14,929	14,929	-	14,929	14,929	-	-	0%	-	-
52109 Misc Consulting / Contingency	5,000	2,500	2,500	-	-	-	5,000	100%	2,500	2,500
52110 Lexipol Grant Finder Services	18,000	9,000	9,000	18,000	9,000	9,000	-	0%	-	-
Total Admin Expenses	<u>\$ 112,679</u>	<u>\$ 52,054</u>	<u>\$ 60,625</u>	<u>\$ 98,969</u>	<u>\$ 50,085</u>	<u>\$ 48,884</u>	<u>\$ 13,710</u>	<u>12%</u>	<u>\$ 1,969</u>	<u>\$ 11,741</u>
Safety Services										
52200 Safety Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
52201 Outside Training	\$ 30,000	\$ 15,000	\$ 15,000	\$ 19,626	\$ 9,813	\$ 9,813	\$ 10,374	35%	\$ 5,187	\$ 5,187
52202 Risk Mgmt Comm Mtg Expense	1,500	750	750	142	71	71	1,358	91%	679	679
52204 Bickmore Risk Management Services	184,320	92,160	92,160	184,320	92,160	92,160	-	0%	-	-
52207 Member Training and Risk Management	88,000	50,000	38,000	75,700	42,842	32,858	12,300	14%	7,158	5,142
52208 Lexipol Police Manual Updates & DTBs	150,796	150,796	-	150,796	150,796	-	-	0%	-	-
52209 Police Risk Management Funds	50,000	25,000	25,000	123,426	61,713	61,713	(73,426)	-147%	(36,713)	(36,713)
Total Safety Services Expenses	<u>\$ 504,616</u>	<u>\$ 333,706</u>	<u>\$ 170,910</u>	<u>\$ 559,161</u>	<u>\$ 362,546</u>	<u>\$ 196,615</u>	<u>\$ (54,545)</u>	<u>-11%</u>	<u>\$ (28,840)</u>	<u>\$ (25,705)</u>

Northern California Cities Self Insurance Fund
Budget to Actual
As of June 30, 2024

	Budget 2023-2024			YTD Expended 2023-2024			Remaining 2023-2024			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
ADMIN BUDGET CONTINUED										
Claims Administration										
52302 Claims Administration Fee	\$ 17,500	\$ 17,500	\$ -	\$ 9,500	\$ 9,500	\$ -	\$ 8,000	46%	\$ 8,000	\$ -
52304 State Funding/Fraud Assessment	350,000	350,000	-	583,501	583,501	-	(233,501)	-67%	(233,501)	-
Total Claims Admin Expenses	\$ 367,500	\$ 367,500	\$ -	\$ 593,001	\$ 593,001	\$ -	\$ (225,501)	-61%	\$ (225,501)	\$ -
Program Administration										
52401 Program Administration and Brokerage Fee	\$ 385,249	\$ 175,113	\$ 210,136	\$ 385,279	\$ 175,126	\$ 210,153	\$ (30)	0%	\$ (13)	\$ (17)
52403 Accounting Services	140,502	70,251	70,251	140,882	70,441	70,441	(380)	0%	(190)	(190)
Total Program Admin Expenses	\$ 525,751	\$ 245,364	\$ 280,387	\$ 526,161	\$ 245,567	\$ 280,594	\$ (410)	0%	\$ (203)	\$ (207)
Board Expenses										
52501 Executive Committee	\$ 2,500	\$ 1,250	\$ 1,250	\$ -	\$ -	\$ -	\$ 2,500	100%	\$ 1,250	\$ 1,250
52502 Executive Committee Member Travel	4,000	2,000	2,000	-	-	-	4,000	100%	2,000	2,000
52503 Board of Directors Meetings (includes Travel)	8,000	4,000	4,000	6,790	3,395	3,395	1,210	15%	605	605
52509 Board of Directors Long Range Planning Session	8,000	4,000	4,000	1,646	823	823	6,354	79%	3,177	3,177
52506 Trustee E&O Coverage (APPL)	18,056	9,028	9,028	18,056	-	18,056	-	0%	9,028	(9,028)
52504 Association Memberships	5,000	2,500	2,500	7,766	3,883	3,883	(2,766)	-55%	(1,383)	(1,383)
Total Board Expenses	\$ 45,556	\$ 22,778	\$ 22,778	\$ 34,258	\$ 8,101	\$ 26,157	\$ 11,298	25%	\$ 14,677	\$ (3,379)
Other Administration Expenses - Not identified with above budget line items										
52000 Administrative Expense	\$ 10,000	\$ 5,000	\$ 5,000	\$ 7,500	\$ 7,500	\$ -	\$ (7,500)	-75%	\$ (7,500)	\$ -
Total Other Admin	\$ 10,000	\$ 5,000	\$ 5,000	\$ 7,500	\$ 7,500	\$ -	\$ (7,500)	-75%	\$ (7,500)	\$ -
Total Admin Expenses	\$ 1,566,102	\$ 1,026,402	\$ 539,700	\$ 1,819,050	\$ 1,266,800	\$ 552,250	\$ (262,948)	-17%	\$ (245,398)	\$ (17,550)
TOTAL ADMIN REVENUE OVER EXPENSES	\$ 1,242,000	\$ 950,000	\$ 292,000	\$ 1,222,666	\$ 898,998	\$ 323,668	\$ 29,334		\$ 56,002	\$ (26,668)

Northern California Cities Self Insurance Fund
Budget to Actual
As of June 30, 2024

	Budget 2023-2024			YTD Expended 2023-2024			Remaining 2023-2024			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
Banking Layer Revenue										
41020 Banking Layer Deposit - See Note 1	\$ 9,360,000	\$ 6,892,000	\$ 2,468,000	\$ 9,188,518	\$ 6,892,004	\$ 2,296,514	\$ 171,482	2%	\$ (4)	\$ 171,486
44010 Other Income	-	-	-	-	-	-	-	-	-	-
41050 Banking Layer Refund	-	-	-	(2,722,577)	(1,985,297)	(737,280)	2,722,577		1,985,297	737,280
43010 Banking Layer Assessment	-	-	-	211,182	119,986	91,196	(211,182)		(119,986)	(91,196)
44030 Change in Fair Value - See Note 2	-	-	-	552,950	415,810	137,140	(552,950)		(415,810)	(137,140)
44040 Interest Income - See Note 2	-	-	-	1,112,078	857,148	254,930	(1,112,078)		(857,148)	(254,930)
44060 Property Premium	-	-	-	5,643	-	5,643	(5,643)		-	(5,643)
Total Banking Layer Revenue	<u>\$ 9,360,000</u>	<u>\$ 6,892,000</u>	<u>\$ 2,468,000</u>	<u>\$ 8,363,492</u>	<u>\$ 6,299,651</u>	<u>\$ 2,063,841</u>	<u>\$ 996,508</u>	<u>11%</u>	<u>\$ 592,349</u>	<u>\$ 404,159</u>
Banking Layer Expenses										
51100 Claims Expense - See Note 3	\$ 8,177,000	\$ 6,286,000	\$ 1,891,000	\$ 6,109,102	\$ 4,342,487	\$ 1,766,615	\$ 2,067,898	25%	\$ 1,943,513	\$ 124,385
51400 OS Liability Adjustment - See Note 3	-	-	-	343,886	137,584	206,302	(343,886)		(137,584)	(206,302)
51800 ULAE Adjustment - See Note 3	-	-	-	-	-	-	-		-	-
52300 Claims Admin - See Note 3	1,247,000	950,000	297,000	2,789,455	2,437,758	351,697	(1,542,455)	-124%	(1,487,758)	(54,697)
Total Banking Layer Expenses	<u>\$ 9,424,000</u>	<u>\$ 7,236,000</u>	<u>\$ 2,188,000</u>	<u>\$ 9,245,971</u>	<u>\$ 6,917,829</u>	<u>\$ 2,328,142</u>	<u>\$ 178,029</u>	<u>2%</u>	<u>\$ 318,171</u>	<u>\$ (140,142)</u>
TOTAL BANKING REVENUE OVER EXPENSES	\$ (64,000)	\$ (344,000)	\$ 280,000	\$ (882,479)	\$ (618,178)	\$ (264,301)	\$ 818,479	-1279%	\$ 274,178	\$ 544,301

Northern California Cities Self Insurance Fund
Budget to Actual
As of June 30, 2024

	Budget 2023-2024			YTD Expended 2023-2024			Remaining 2023-2024			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
Shared Layer Revenue										
41030 Shared Risk Layer Deposit - See Note 1	\$ 9,050,000	\$ 4,272,000	\$ 4,778,000	\$ 9,049,996	\$ 4,271,996	\$ 4,778,000	\$ 4	0%	\$ 4	\$ -
41040 Excess Deposit/Premium - See Note 1	8,634,078	2,806,837	5,827,241	8,634,085	2,806,843	5,827,242	(7)	0%	(6)	(1)
44030 Change in Fair Value	-	-	-	596,851	347,654	249,197	(596,851)		(347,654)	(249,197)
44040 Interest Income	-	-	-	1,318,956	823,385	495,571	(1,318,956)		(823,385)	(495,571)
44060 Property Premium - See Note 1	7,189,505	-	7,189,505	7,225,500	-	7,225,500	(35,995)	-1%	-	(35,995)
44070 Crime Premium - See Note 1	52,103	-	52,103	443,796	-	443,796	(391,693)	-752%	-	(391,693)
Total Shared Layer Revenue	<u>\$ 24,925,686</u>	<u>\$ 7,078,837</u>	<u>\$ 17,846,849</u>	<u>\$ 24,666,184</u>	<u>\$ 5,646,878</u>	<u>\$ 19,019,306</u>	<u>\$ 259,502</u>	<u>1%</u>	<u>\$ 1,431,959</u>	<u>\$ (1,172,457)</u>
Shared Layer Expenses										
51100 Claims Expense	\$ 6,365,000	\$ 3,519,000	\$ 2,846,000	\$ 6,615,545	\$ 2,542,356	\$ 4,073,189	\$ (250,545)	-4%	\$ 976,644	\$ (1,227,189)
52201 Outside Training	-	-	-	35,340	-	35,340	(35,340)		-	(35,340)
52300 Claims Admin - See Note 3	-	-	-	(1,070,289)	(1,070,289)	-	1,070,289		1,070,289	-
54100 Excess Deposit/Premium Exp - See Note 4	8,634,078	2,806,837	5,827,241	11,284,863	2,873,624	8,411,239	(2,650,785)	-31%	(66,787)	(2,583,998)
54150 Member Property Coverage - See Note 4	7,189,505	-	7,189,505	7,225,736	-	7,225,736	(36,231)	-1%	-	(36,231)
54150 Member Crime Coverage - See Note 4	52,103	-	52,103	443,796	-	443,796	(391,693)	-752%	-	(391,693)
Total Shared Layer Expenses	<u>\$ 22,240,686</u>	<u>\$ 6,325,837</u>	<u>\$ 15,914,849</u>	<u>\$ 24,534,991</u>	<u>\$ 4,345,691</u>	<u>\$ 20,189,300</u>	<u>\$ (2,294,305)</u>	<u>-10%</u>	<u>\$ 1,980,146</u>	<u>\$ (4,274,451)</u>
TOTAL SHARED REVENUE OVER EXPENSES	\$ 2,685,000	\$ 753,000	\$ 1,932,000	\$ 131,193	\$ 1,301,187	\$ (1,169,994)	\$ 2,553,807	95%	\$ (548,187)	\$ 3,101,994
OTHER INCOME/(EXPENSE)										
59000 Interfund Transfers	-	-	-	\$ -	-	-	-		-	-
Rounding	-	-	-	-	-	-	-		-	-
Total Other Income/(Expense)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>
TOTAL INCOME/(EXPENSE)	\$ 3,863,000	\$ 1,359,000	\$ 2,504,000	\$ 471,380	\$ 1,582,007	\$ (1,110,627)	\$ 3,401,620	88%	\$ (218,007)	\$ 3,619,627

Northern California Cities Self Insurance Fund
Notes to Budget to Actual
As of June 30, 2024

1. Revenue Recognition

The budget presents revenue to be earned during the entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the amount earned by the organization, year-to-date.

2. Investment Income

No budget is developed for the Change in Fair Value and Interest Income amounts, as it is difficult to predict the yield on the organization's portfolio.

3. Claims Expenses

Claims related expenses are budgeted based on the estimated claims expense for the year. Claims related expenses are recorded on the books in several additional categories. Review of the budget to actual performance of claims related items should take this into consideration.

Unallocated loss adjustment expenses (ULAE) has been regrouped to claims administration for both banking and shared layer.

4. Insurance Expense Recognition

The budget presents excess and other insurance expense based on the policy fee paid for entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the portion of the policy used by the organization, year-to-date. The remainder of the policy fee paid, but not used to date is recorded in Prepaid Expenses on the Statement of Net Position, as applicable.

CJRPMA (excess carrier) assessment of \$2.6M has been recorded for policy years 2012/2013 through 2018/2019. CJRPMA will collect \$1.3M over the next three years, starting July 1, 2024.

**Northern California Cities Self Insurance Fund
Risk Management Reserves Current Usage Report
As of June 30, 2024**

Designee	Risk Management Reserve			07/01/2023 Through	
	6/30/2023			6/30/2024	6/30/2024
	Balance Forward	Election FY23/24	Refund Allocation	Current Year Spent	Remaining
Designated Funds					
Anderson Designations	13,681.00	0.00	14,594.00	0.00	28,275.00
Auburn Designations	28,770.00	0.00	0.00	0.00	28,770.00
Colusa Designations	24,825.00	0.00	0.00	0.00	24,825.00
Corning Designations	4,000.00	0.00	0.00	0.00	4,000.00
Dixon Designations	45,501.66	0.00	0.00	0.00	45,501.66
Elk Grove Designations	4,000.00	0.00	0.00	0.00	4,000.00
Folsom Designations	102,170.63	0.00	0.00	0.00	102,170.63
Galt Designations	21,931.00	0.00	20,000.00	0.00	41,931.00
Gridley Designations	35,140.00	0.00	0.00	0.00	35,140.00
Ione Designations	7,340.00	0.00	0.00	0.00	7,340.00
Jackson Designations	12,617.00	0.00	0.00	0.00	12,617.00
Lincoln Designations	12,788.31	0.00	0.00	0.00	12,788.31
Marysville Designations	68,465.00	0.00	0.00	0.00	68,465.00
Nevada City Designations	6,453.00	0.00	0.00	0.00	6,453.00
Oroville Designations	5,439.50	0.00	0.00	0.00	5,439.50
Paradise Designations	4,000.00	0.00	0.00	0.00	4,000.00
Placerville Designations	13,048.00	0.00	0.00	0.00	13,048.00
Red Bluff Designations	0.00	0.00	0.00	0.00	0.00
Rio Vista Designations	0.00	0.00	0.00	0.00	0.00
Rocklin Designations	147,857.20	0.00	0.00	0.00	147,857.20
Willows Designations	58,175.00	0.00	0.00	0.00	58,175.00
Yuba City Designations	4,000.00	0.00	0.00	0.00	4,000.00
Total Designated Funds	620,202.30	0.00	34,594.00	0.00	654,796.30

Note: The Refund Allocations are based upon refunds for year ending 6/30/23.

**Northern California Cities Self Insurance Fund
Police Risk Management Grants Current Usage Report
As of June 30, 2024**

	6/30/2023		Police Risk Management 07/01/2023 Through		6/30/2024
	Balance Forward	Grant FY23/24	Refund Allocation	6/30/2024 Current Year Spent	6/30/2024 Remaining
Designated Funds					
Anderson Designations	\$12,120.00	\$1,515.00		\$0.00	\$13,635.00
Auburn Designations	\$3,550.73	\$3,030.00		\$0.00	\$6,580.73
Colusa Designations	\$17,450.00	\$1,515.00		\$0.00	\$18,965.00
Corning Designations	\$6,527.62	\$1,515.00		\$0.00	\$8,042.62
Dixon Designations	\$5,393.99	\$3,030.00		\$8,424.00	-\$0.01
Elk Grove Designations	\$3,030.00	\$3,030.00		\$6,000.00	\$60.00
Folsom Designations	\$407,575.00	\$3,788.00		\$0.00	\$411,363.00
Galt Designations	\$68,030.00	\$3,030.00	\$60,000.00	\$70,440.23	\$60,619.77
Gridley Designations	\$7,576.74	\$1,515.00		\$0.00	\$9,091.74
Ione Designations	\$8,845.93	\$1,515.00		\$0.00	\$10,360.93
Jackson Designations	\$3,030.00	\$1,515.00		\$0.00	\$4,545.00
Lincoln Designations	\$6,059.50	\$3,030.00		\$9,090.00	-\$0.50
Marysville Designations	\$13,261.13	\$2,273.00		\$15,533.00	\$1.13
Nevada City Designations	\$4,545.00	\$1,515.00		\$0.00	\$6,060.00
Oroville Designations	\$12,120.00	\$3,030.00		\$0.00	\$15,150.00
Paradise Designations	\$1.09	\$2,273.00		\$0.00	\$2,274.09
Placerville Designations	\$2,014.57	\$1,515.00		\$0.00	\$3,529.57
Red Bluff Designations	\$4,128.96	\$2,273.00		\$6,400.00	\$1.96
Rio Vista Designations	-\$0.15	\$1,515.00		\$0.00	\$1,514.85
Rocklin Designations	\$6,060.00	\$3,030.00		\$0.00	\$9,090.00
Willows Designations	\$1,515.00	\$1,515.00		\$0.00	\$3,030.00
Yuba City Designations	\$14,480.95	\$3,030.00		\$7,537.96	\$9,972.99
Total Designated Funds	\$607,316.06	\$49,997.00	\$60,000.00	\$123,425.19	\$593,887.87

Note: The Refund Allocation are based upon refunds from 6/30/23.



BUDGET-TO-ACTUAL AS OF JUNE 30, 2024

INFORMATION ITEM

ISSUE: Administrative Expenses were over budget by a total of \$262,948, primarily due to the State Funding Fraud Assessment being over budget by \$233,501. Adjustments have been made to the FY 24/25 budget to reflect the expected increase.

RECOMMENDATION: None.

FISCAL IMPACT: None.

BACKGROUND: The Executive Committee has asked that the budget-to-actual exhibit from the quarterly financials listed separately in the agenda packet to highlight any issues that may develop over the course of the fiscal year. James Marta and Company also agreed to add a Usage Report to the Quarterly Financials to track the budget for Police Risk Management Grants.

ATTACHMENT(S): Please refer to pages 26-30 of the Quarterly Financial Report for Period Ending June 30, 2023, Budget to Actual as of June 30, 2024



FY 23/24 FINANCIAL AUDIT UPDATE

INFORMATION ITEM

ISSUE: A representative from Crowe LLP will provide an update on the FY 23/24 Financial Audit process and findings. The audit report will be presented by Crowe LLP at the October 17, 2024, Board meeting.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: None.

BACKGROUND: The annual financial audit has been conducted by Crowe Horwath since FY 10/11.

ATTACHMENT(S): None.



BACK TO AGENDA
Northern California Cities Self Insurance Fund
Executive Committee Meeting
September 19, 2024

Agenda Item H.1.

WORKERS' COMPENSATION CLAIMS ANALYSIS
INFORMATION ITEM

ISSUE: LWP will present an overview of claims statistics and trends for the Workers Compensation program and member Cities.

RECOMMENDATION: Review, accept and file.

FISCAL IMPACT: None.

BACKGROUND: LWP took over as the Workers' Compensation TPA for NCC effective 7/01/2023.

ATTACHMENT(S): LWP Quarterly Stewardship Report June 30, 2024



**CLAIMS
SOLUTIONS**
DELIVERING WHAT WE PROMISE

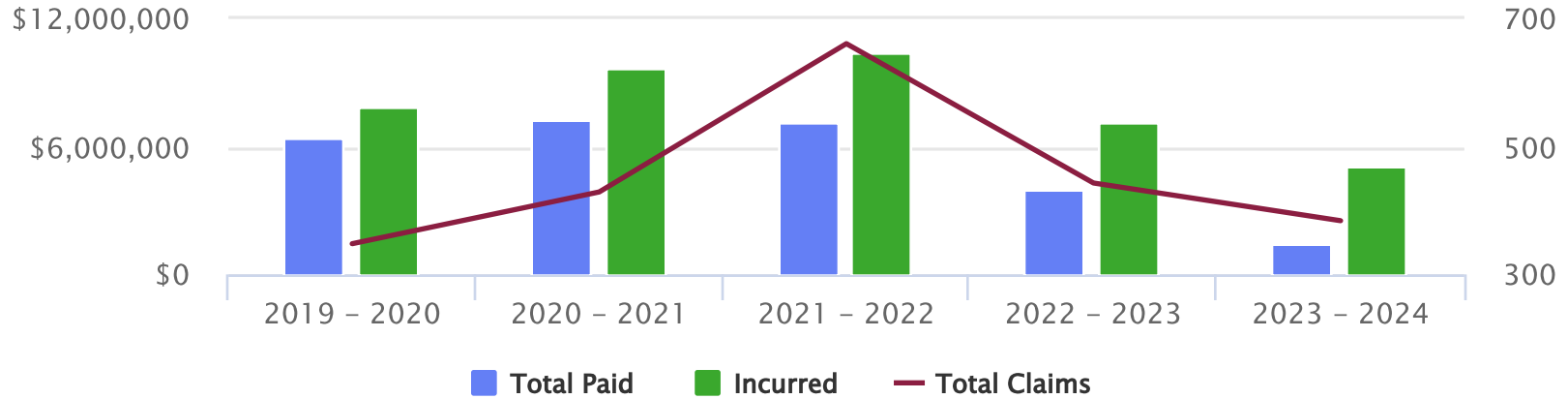
Workers' Compensation Claims Management

Quarterly Stewardship Report Report June 30, 2024

Prepared for: NCCSIF

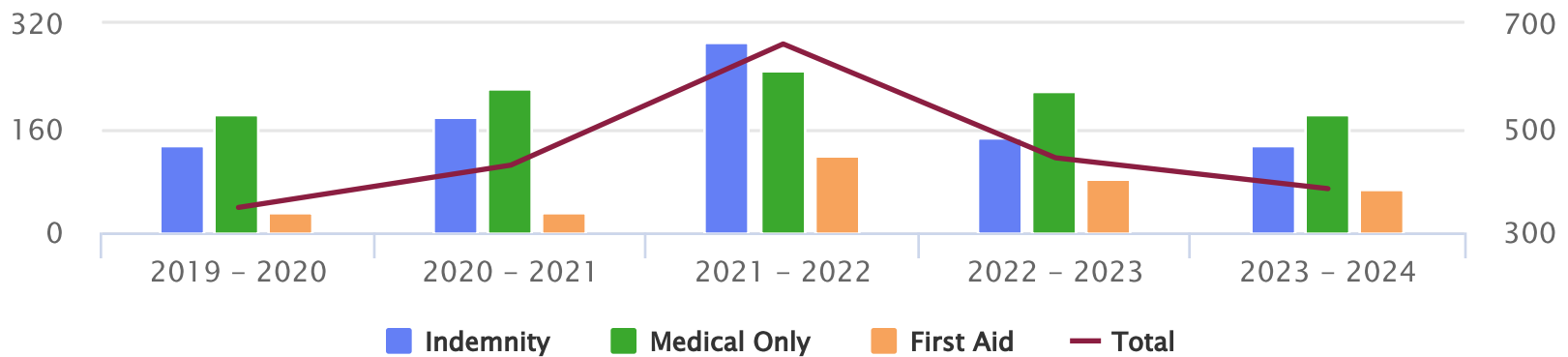


Total Paid and Incurred by Fiscal Year for Injuries within Fiscal Year



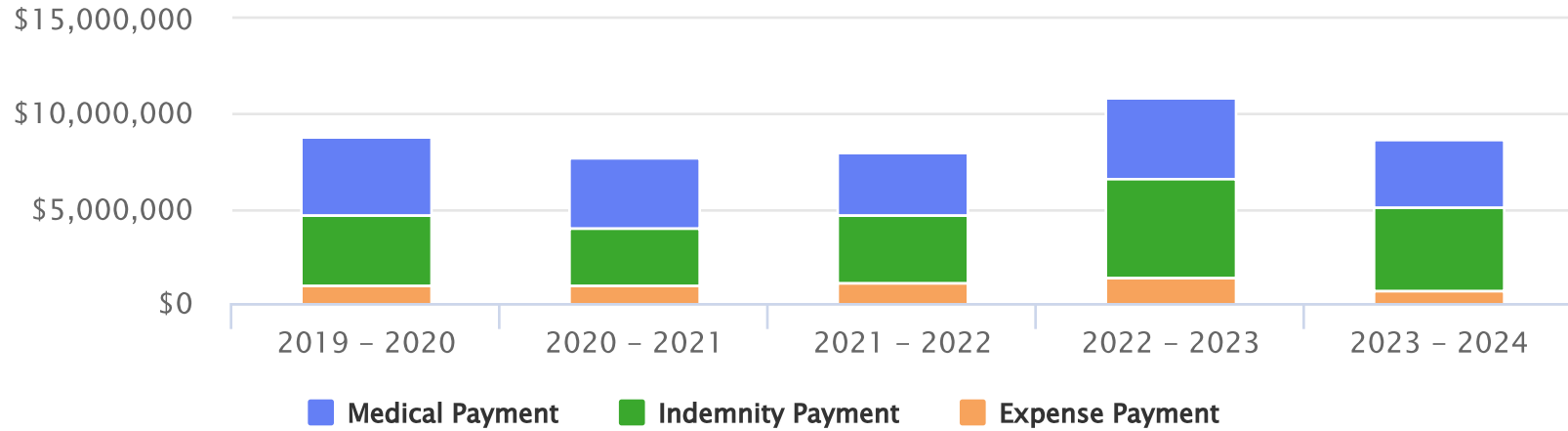
Total Paid	\$6,484,313	\$7,292,782	\$7,132,652	\$3,951,548	\$1,484,086
Incurred	\$7,824,997	\$9,676,944	\$10,448,514	\$7,211,013	\$5,150,029
Claims	348	429	661	443	384

Claim Type by Fiscal Year



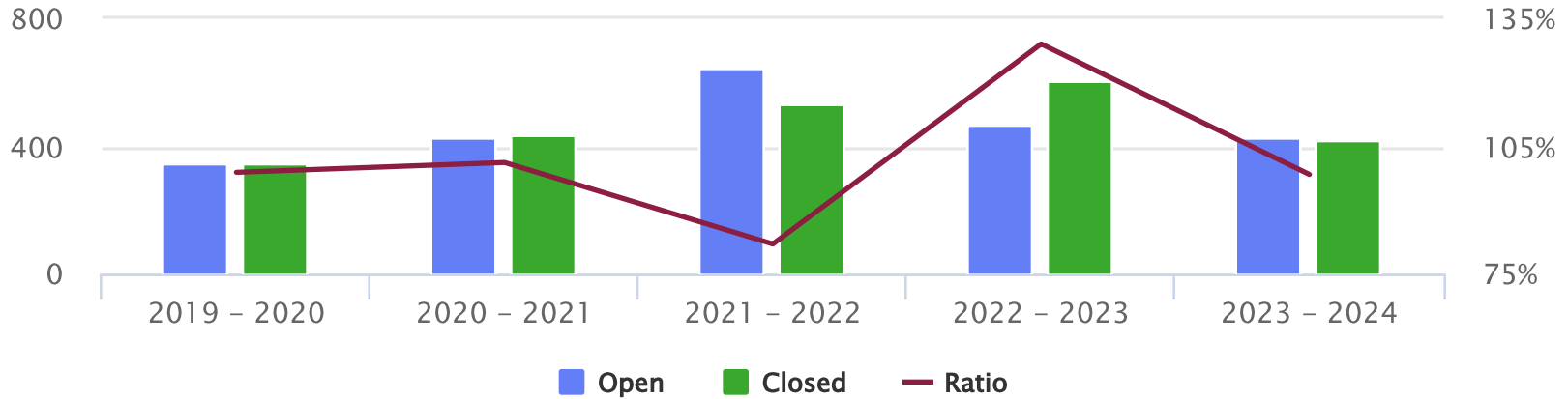
Indemnity	136	178	294	145	133
Medical Only	180	221	250	217	182
First Aid	32	30	117	81	69
Total	348	429	661	443	384

Total Paid by Fiscal Year Regardless of Injury Date



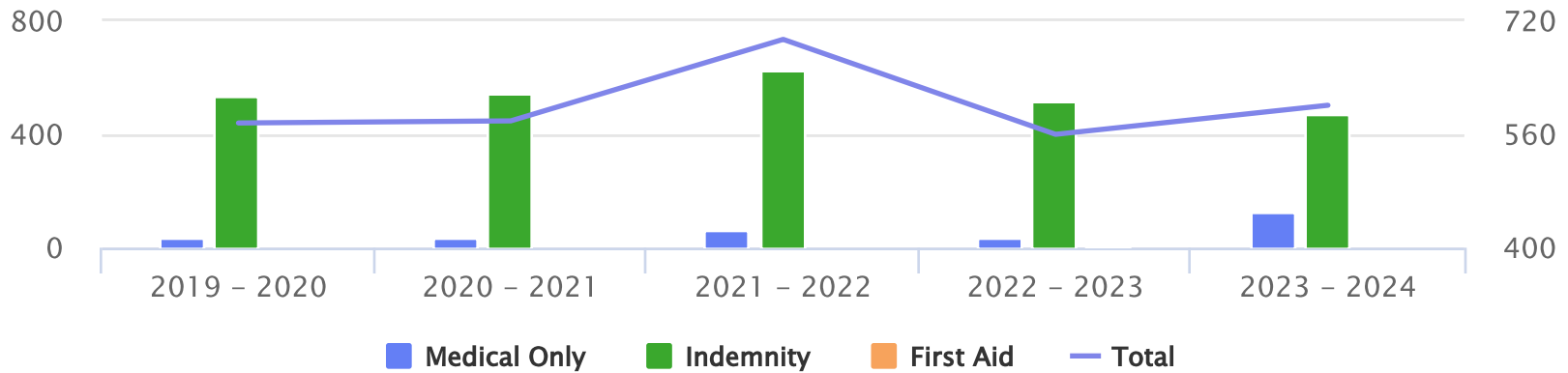
Medical Payment	\$4,069,818	\$3,693,540	\$3,391,534	\$4,248,013	\$3,606,715
Indemnity Payment	\$3,757,548	\$3,057,425	\$3,498,992	\$5,160,299	\$4,300,421
Expense Payment	\$979,181	\$991,275	\$1,155,359	\$1,395,914	\$723,202

Closing Ratio



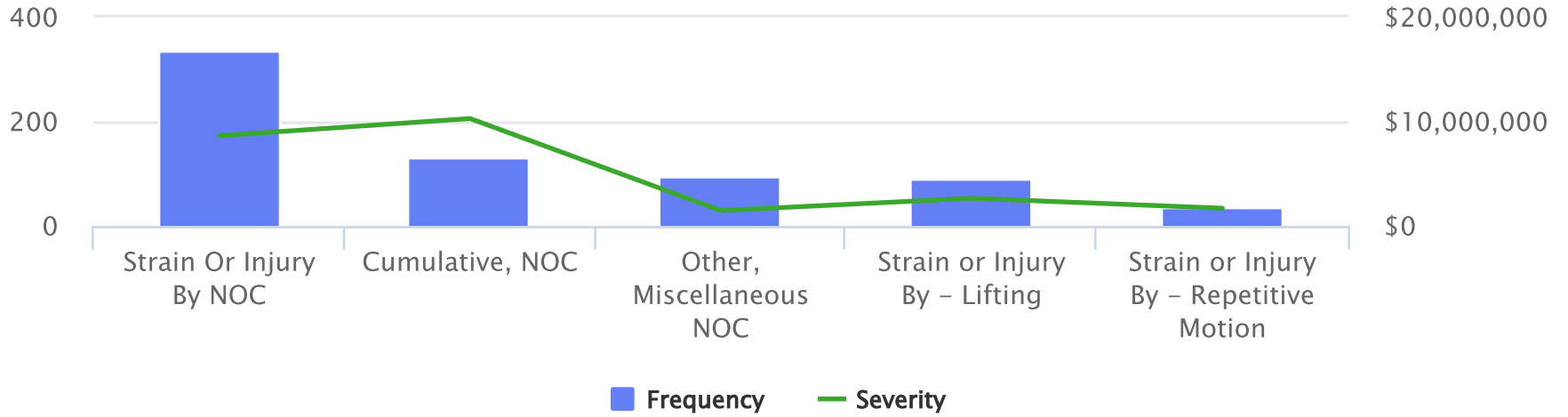
Open	348	428	650	468	425
Closed	344	433	533	604	418
Ratio	99%	101%	82%	129%	98%

Total Ending Open Inventory



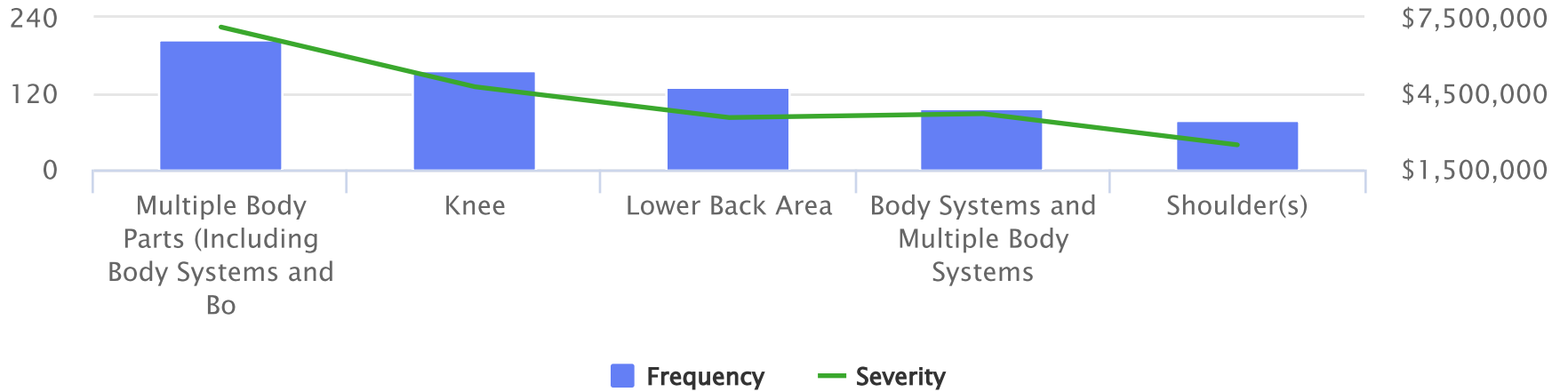
Medical Only	39	38	63	34	129
Indemnity	537	541	629	521	472
First Aid	0	0	2	5	0
Total	576	579	694	560	601

Top 5 Cause of Injury



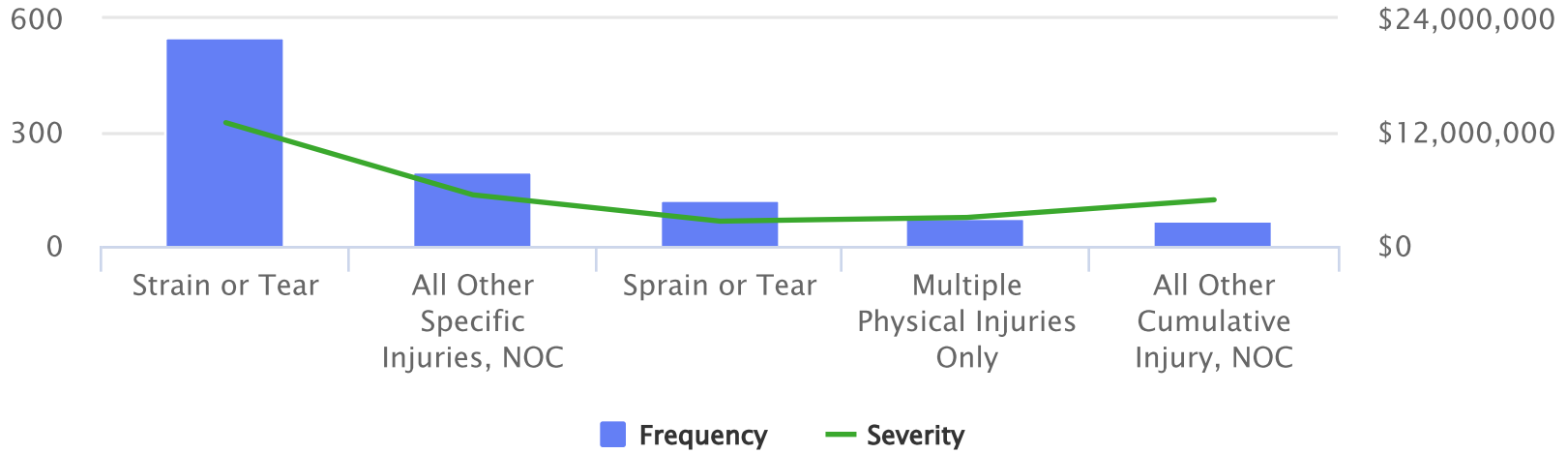
Frequency	337	132	96	93	37
Severity	\$8,635,909	\$10,283,735	\$1,464,798	\$2,643,442	\$1,689,688

Top 5 Part of Body Injured



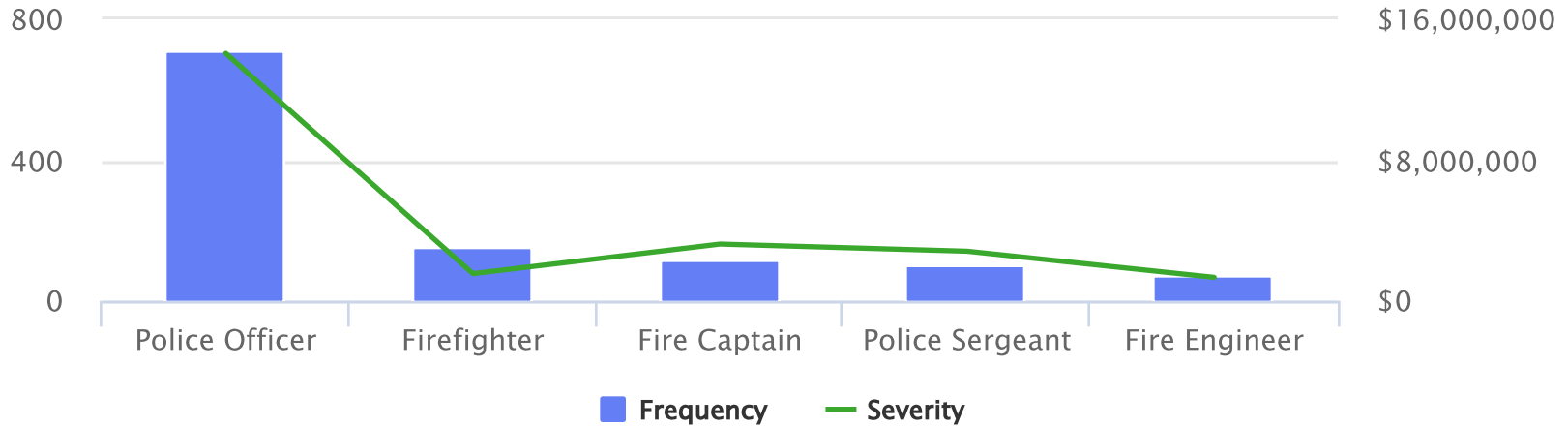
Frequency	207	159	131	98	79
Severity	\$7,133,502	\$4,771,331	\$3,554,818	\$3,707,216	\$2,474,605

Top 5 Nature of Injury



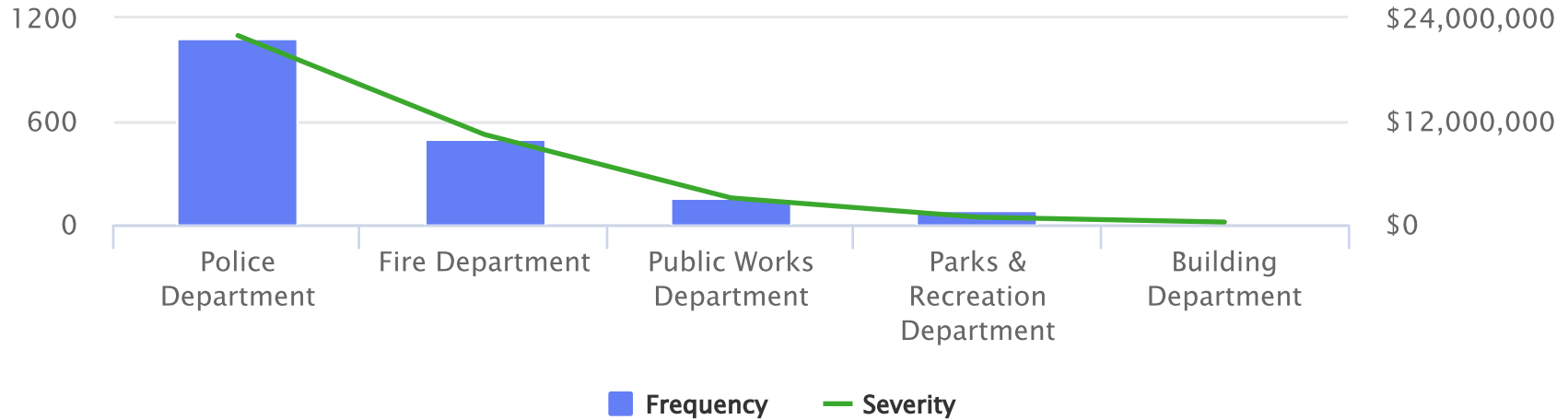
Frequency	549	197	125	74	71
Severity	\$13,019,288	\$5,393,628	\$2,613,704	\$3,004,359	\$4,869,335

Top 5 Occupation of Injury



Frequency	710	156	114	105	74
Severity	\$14,066,641	\$1,545,500	\$3,225,693	\$2,820,170	\$1,334,069

Top 5 Department of Injury Fiscal Year



Department	Frequency	Severity	Average
Police Department	1090	\$21,977,763	\$20,163
Fire Department	503	\$10,461,936	\$20,799
Public Works Department	159	\$3,089,868	\$19,433
Parks & Recreation Department	90	\$847,020	\$9,411
Building Department	5	\$276,269	\$55,254

Top 20 Claims

Claim Number	Description	Loss Date	Paid	Incurred
2096610247	Cumulative Injury/illness - Melanoma;diffuse metastatic, malignant	07/31/2020	\$1,043,755	\$1,043,755
2196610267	Vehicle crashed over the temporary construction barriers, striking patrol car.	08/22/2021	\$464,106	\$996,702
2196610432	Solano County Coroners Office ruled Lt. Michael Tegeler's Cause of Death as Cardiac Arrhythmia; a presumptive injury for active duty police officers per CA Labor Code 3212.	12/18/2021	\$520,971	\$531,971
2296610183	He was traveling on the highway when he collided head on with a wrong driver resulting his death the next day.	01/21/2022	\$228,614	\$510,733
2096610033	Cumulative Trauma to the left knee from a previous workers` comp injury on 01/05 /2006. Mr. Holm has constant pain ranging from 3-9 on a scale from 1-10. Orig ginal DOI: Mr. Holm woke up on January	02/10/2020	\$473,616	\$473,616
2196610040	WHILE ON DUTY AS A POLICIE OFFICER, MKAY WAS TRANSPORTED TO RIDEOUT HOSPITAL BY AMBULANCE FOR DIZNESS , LIGHTHEADED FEELING, HEDACHE, RAPID HEART RATE, NAUSEA, FAINT FEELING.	01/30/2021	\$190,319	\$386,919
2296610565	Employee with injury to left hip socket and joint area that has occurred over 22 years of wearing a duty belt and getting into and out of patrol vehicle. Employee reports it has bothered him and hurt	09/28/2022	\$147,607	\$344,680
1996610342	38 y/o Detective was striking bag with a baton and strained right elbow and back.	12/17/2019	\$284,948	\$339,698
2096610096	Cumulative trauma to right knee - no specific injury reported. During surgery Mr. Murray's heart went into atrial fibrillation which has required treatment since that time	04/05/2020	\$339,489	\$339,489
2096610248	Cumulative trauma to right shoulder and neck	08/01/2020	\$192,340	\$337,819
2496600112	PTSD/Anxiety and depression	03/04/2024	\$39,009	\$337,079
2296610583	Employee states 25 years of wearing duty belt and recurring low back pain. He states flair up on 10/23/2022 and has gotten progressively worse with rest.	10/23/2022	\$250,371	\$332,715
2196610394	He was getting off his police motorcycle in the back lot and felt pain to his lower back. He amended his app to include psyche.	11/22/2021	\$238,685	\$326,527
2296610325	The injured employee was working and walking to the apparatus bay when he felt a pain to the left arm, neck and jaw.	04/24/2022	\$303,150	\$303,150
2196610050	He was at his residence off duty when he experienced heart issues.	02/11/2021	\$198,601	\$300,034
2096610155	Left hip bone arthritis and lesions/Lower back disc herniation (prior)	06/19/2020	\$219,876	\$299,242
2096610287	43-year-old female Dispatch Supervisor is alleging CT injuries to her right forearm, wrist, right elbow, right shoulder, and left shoulder (compensable consequence) due to repetitive motion with her d	10/01/2020	\$131,887	\$296,494
2196610299	EE WAS LIFTING A ROOF OFF A CAR,WHICH WAS HEAVIER THAN EXPECTED. PUSHING OFF LEFT KNEE CAUSED A "POP" AND SWELLING.	09/11/2021	\$176,401	\$282,882
2096610078	42 y/o felt pain to the inside of his left knee after performing a fire suppression and overhaul operation.	03/12/2020	\$144,316	\$280,723
1996610278	Claimant stepped 16"-18" to front step when his back foot rolled, and he heard a snap	10/08/2019	\$235,148	\$276,034

Frequency and Severity of Worker's Compensation Claims by Member

Member	Frequency	Severity	Average
City of Anderson	57	\$800,091	\$14,037
City of Auburn	69	\$1,719,618	\$24,922
City of Colusa	9	\$136,601	\$15,178
City of Corning	24	\$625,508	\$26,063
City of Dixon	130	\$2,005,267	\$15,425
City of Elk Grove	354	\$5,916,356	\$16,713
City of Folsom	506	\$6,662,524	\$13,167
City of Galt	143	\$1,682,280	\$11,764
City of Gridley	21	\$675,024	\$32,144
City of Ione	24	\$63,541	\$2,648
City of Jackson	10	\$112,006	\$11,201
City of Lincoln	73	\$1,475,682	\$20,215
City of Marysville	61	\$1,866,176	\$30,593
City of Nevada City	16	\$390,401	\$24,400
City of Oroville	59	\$607,346	\$10,294
City of Placerville	39	\$920,156	\$23,594
City of Red Bluff	80	\$3,044,741	\$38,059
City of Rio Vista	26	\$252,774	\$9,722
City of Rocklin	286	\$7,134,514	\$24,946
City of Willows	5	\$50,342	\$10,068
City of Yuba City	245	\$3,746,214	\$15,291
Town of Paradise	28	\$424,336	\$15,155



Agenda Item H.2.

WORKERS' COMPENSATION CLAIM AUDIT

INFORMATION ITEM

ISSUE: Attached are the results of the recent Workers' Compensation claim audit conducted by North Bay Associates in June 2004. Also attached is LWP's response to the audit findings.

The overall performance is rated as Exceeds Expectations with a total score of 92.1%. Most categories scored 100%, including timely payment of medical bills and proactive pursuit of return to work. The areas below the total score included examiner diaries and initial employee contact. This is not unusual in that there are many more instances of diary review than other activities (437 for examiner), and with turnover that was experienced over the audit period the diary is not maintained.

RECOMMENDATION: Review, accept and file.

FISCAL IMPACT: None.

BACKGROUND: PRISM, NCC's excess Workers' Compensation coverage provider, conducts a claim audit every even-numbered year. NCC conducts its own claims audit every other year, generally odd-numbered years, and plans to do so later this fiscal year.

ATTACHMENT(S):

1. North Bay Associates Workers' Compensation Claims Audit for PRISM, June 2024
2. LWP Response to audit



NORTH BAY ASSOCIATES

WORKERS' COMPENSATION

AUDITORS • CONSULTANTS

June 2024

Workers' Compensation Claims Audit

PRISM, NORTHERN CALIFORNIA CITIES
SELF INSURANCE FUND/ALLIANT INSURANCE

ADMINISTERED BY

LWP CLAIMS SOLUTIONS, INC.

PO Box 232 Auburn, CA 95604 • **PHONE (530) 269-3473**

e-mail alan.fleming@northbayassociates.com



Workers Compensation Claims Audit

June 2024

PRISM, NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND/ALLIANT INSURANCE

ADMINISTERED BY

LWP CLAIMS SOLUTIONS, INC.

CONFIDENTIAL

NORTH BAY ASSOCIATES

PO Box 232 Auburn, CA 95604 • (530) 269-3473



NORTH BAY ASSOCIATES

WORKERS' COMPENSATION

AUDITORS • CONSULTANTS

August 22, 2024

PRISM

Karin Valenzuela

Workers Compensation Claims Manager

Northern California Cities Self Insurance Fund/Alliant Insurance

Mr. Marcus Beverly

First Vice President

The Workers' Compensation Claims Audit report for June 2024 for this PRISM member: Northern California Cities Self Insurance Fund/Alliant Insurance administered by LWP Claims Solutions, Inc. is presented herewith. This audit is an initial audit since the administrator took over the account on 7/1/2024.

We wish to acknowledge the cooperation of the administrator, LWP Claims Solutions, Inc., for providing us with remote access to the claims data.

This audit was conducted utilizing the PRISM audit standards and scoring system effective 7/1/2019.

This report has been simultaneously provided to the administrator.

Although all the data had not yet been tabulated in the form seen here, the general findings and preliminary recommendations of this audit were discussed with TPA management during an exit interview.

Since this report deals with employees' injuries, reserves on the claim files, tactics for further handling and other sensitive information, we suggest it be kept confidential.

We hope that this report is self-explanatory; any comments or questions the reader may have are welcome. It has been a pleasure once again to serve Northern California Cities Self Insurance Fund/Alliant Insurance and PRISM.

Respectfully submitted,

NORTH BAY ASSOCIATES

Alan Fleming

Workers Compensation Claims Auditor

Quick Overview

- *Executive Summary & Audit Profile (page 3)*
- *Summary of Recommendations (page 5)*

PO Box 232 Auburn, CA 95604 • PHONE (530) 269-3473

e-mail alan.fleming@northbayassociates.com

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A. INTRODUCTION

This is the Workers' Compensation Claims Audit report for June 2024 for this PRISM member: Northern California Cities Self Insurance Fund/Alliant Insurance.

1. Goals of the Claims Audit.

- Gather and present statistical data relating to the administration of the members' workers' compensation claims from 7/1/2023, to date.
- Focus on those claims constituting the bulk of the outstanding reserves, claims involving key issues and a representative sample of each examiner's files.
- Present and explain industry standards, Division of Workers' Compensation Audit Unit standards, and PRISM standards and goals.
- Compare audit findings to the standards.
- Recommend ways to meet standards and to reach goals.

2. Report Organization.

This report contains twelve audit areas beginning at Section E, page 10. Each has an introduction, point-by-point discussion, and summary and recommendations. Data is presented in as many as four different ways for clarity and for different depths of detail.

First, for an overview, is the Executive Summary on pages 3 and following. The Executive Summary includes summarized strengths and weaknesses, a separate Summary of Recommendations for improvement and the audit scoresheet.

Second, for detailed data and explanation, each numbered paragraph delves into a particular audit item. Each point is explained and audit findings are compared to standards. Comments about any particular claim file are often amplified by "Summary Memos." These can be found in the *Addendum* at Tab Three in order by NBA number.

Third, the Audit Scoresheets numerically restate the same data shown in the text. The audit points are explained in the audit area to which each refers and the Audit Scoresheets can be found in Tab Four of the *Addendum*.

The *Addendum* contains statistical and other essential data. In brief, the *Addendum* includes the following:

Tab One: Full list of claims audited, sorted by NBA#. This list may be used to identify claimants; to maintain confidentiality, the body of this report refers only to NBA#'s.

Tab Two: The Reserve Summary reports on the dollar amounts of reserve changes recommended. Reserve Work Sheets provide the detail behind the Reserve Summary report and are located here. The Excess Report shows all excess cases in the sample.

Tab Three: Individual Summary Memos. These are left on certain files for the benefit of the examiner where some issue was pending or where guidance was appropriate. Some explain a definite shortcoming in a file and offer recommendations for further handling. Others offer suggestions on files that are being correctly handled. Not every file audited has a Memo. Since many Memos detail specific recommendations for further file handling, we recommend the client follow up to be certain the administrator acts on these Memos and recommendations. We always encourage the examiners to discuss these Memos with us. In this case, the supervisor chose to discuss some of the Memos and the points raised therein.

Tab Four: The Audit Scoresheets are here. Scoresheets are provided for both the scored audit points and the non-scored audit points.

B. EXECUTIVE SUMMARY

The June 2024 workers' compensation audit for this PRISM member: Northern California Cities Self Insurance Fund/Alliant Insurance was begun on 6/21/2024. It covers file activity from 7/1/2024, the date LWP Claims Solutions Inc. took over the account.

The sample used to develop the data for this audit was taken from a loss run of open indemnity cases provided to us by LWP Claims Solutions, Inc.. The sample consisted of 89 files, or 15.0% of the total open inventory of indemnity files. The sample is a carefully selected and structured sample rather than a random sample. It is weighted in favor of claims with significant potential and claims containing certain key issues. This is called the "dollar value" sampling technique. We also spread the sample to include the work of all the entities and examiners, to look at files newly opened since the last audit.

Not all audit queries apply to each case in the sample. Some points apply to the beginning stages of a file, while others pertain only to the end. Claims activity during this audit period is the determining factor. Except for historical comparisons, we read but do not consider for audit purposes activity prior to the prior to the takeover by the current administrator, LWP Claims Solutions, Inc.

This audit complies with the audit standards and scoring system as adopted by PRISM effective 7/1/2019. The overall claims handling performance for this TPA is rated as **Exceeds Expectations**.

On the following page is a summary of audit areas showing strengths and weaknesses.

Areas showing strong performance are:

Investigating and deciding on claim compensability.

Timely payment of medical bills.

Payments made on correct claims.

Paying the various workers' compensation benefits accurately and timely.

Documented case planning with timely follow up.

Supervisor diary reviews.

Timely pursuit of claims resolution.

Pursuit of apportionment.

Reserving sufficient funds to pay each case.

Subrogation.

Communication with the employer.

Areas needing improvement are:

Examiner diary reviews. Examiner diary reviews score 81.2%.

Excess reporting.

Summarized recommendations for further improvement begin on the next page.

C. SUMMARY OF RECOMMENDATIONS

There was strong performance in the following areas:

- Audit results that exceeded expectations were in the areas of timely payment of medical bills, payments made on the correct claim, medical only conversions, litigation management, correct settlement valuations, apportionment recognition and pursuit, member settlement authority, appropriate and timely initial reserves, timely and appropriate reserve revisions, separation of 4850/TD, medical reserves consistent with office of self-insured plans, life pension reserves, allocated reserves, subsequent excess reporting, recognition of and follow-up with regard to subrogation, proactive pursuit of return to work.








Performance areas that require improvement:





- It is recommended that examiners use the diary system to ensure that claims are reviewed per the PRISM standards.
- It is recommended that examiners review new claims and ensure excess reporting is reviewed in the initial review after takeover and put on diary to ensure timeliness of initial and ongoing excess reporting for the transferred claims.

We suggest that the employer, PRISM and LWP Claims Solutions, Inc. set priorities and adopt a timetable for implementing these recommendations.

The Audit Scoresheet on the following page shows the combined audit score for each PRISM scored audit point. This scoresheet is also in Tab Four of the *Addendum* with the score calculated at 92.1% for the scored audit points only. A scoresheet is also provided in Tab Four of the *Addendum* for the non-scored PRISM audit points.

Scored Audit Point Score = 92.1%

AP	Description	Total	Yes %	Percent Bar
Compensability Determination				
1.1	Initial Employer Contact	44	97.7	
Employee Contact				
2.1	Initial Employee Contact	43	86.0	
2.2	Employee Contact Continued	14	85.7	
Payments and Fiscal Handling				
3.6	File Balancing	30	86.7	
3.9	Timely Payment of Medical Bills	71	100.0	
3.11	Payments Made On Correct Claim	14	100.0	
Case Review and Documentation				
4.1	Plan of Action Appropriate	89	98.9	
4.2	Examiner Diaries	437	81.2	
4.3	Supervisor Diaries	230	94.3	
4.4	Medical Only Conversion	13	92.3	
Medical Treatment				
Litigation				
6.1	Potential Litigation Issues Investigated	1	100.0	
6.2	Litigation Management	18	100.0	
Apportionment and Resolution				
7.1	Resolution Pursued Timely	11	100.0	
7.2	Correct Settlement Valuation	10	100.0	
7.3	Apportionment Ruled In or Out	9	100.0	
7.4	Apportionment Pursued	1	100.0	
7.5	Member Settlement Authority Request	7	100.0	
7.6	Excess Settlement Authority Request	0	0.0	
7.8	Medicare Interests Protected	0	0.0	
Reserve Adequacy				
8.1	Appropriate Initial Reserves	45	100.0	
8.2	Timely Initial Reserves	45	100.0	
8.3	Reserves Timely and Appropriate	75	97.3	
8.4	Separation of TD/4850 Reserves	19	100.0	
8.5	Medical Reserves Per OSIP	88	100.0	
8.6	Life Pension Reserved if Applicable	0	0.0	
8.7	Allocated Reserves Accurate	88	100.0	
Excess Insurance				
9.1	Initial Excess Reporting	8	87.5	
9.2	Subsequent Excess Reporting	18	83.3	
9.3	Excess Reimbursement Requests	1	100.0	
9.5	Closing Report Sent to Excess	0	0.0	
Subrogation				
10.1	Recognition of Subrogation	1	100.0	
10.2	Appropriate Subrogation Follow Up	3	100.0	
10.3	ER Updating Regarding Subrogation	3	100.0	

10.4	Approval to Accept, Waive, Settle	0	0.0	
10.5	Complaint or Lien Filed Timely	1	100.0	
10.6	Pursued to Maximum Recovery	0	0.0	
Penalty Summary				
11.2	Penalties Coded Correctly	2	100.0	
Disability Management				
12.1	Proactive Pursuit of Return to Work	23	100.0	
12.2	Notification of Permanent Restrictions	0	0.0	
Administrative Information				
13.1	Examiner Caseloads	2	100.0	

D. ADMINISTRATIVE INFORMATION

The workers’ compensation claims of Northern California Cities Self Insurance Fund/Alliant Insurance continue to be handled by LWP Claims Solutions, Inc.. The supervisor in immediate charge of these claims is Stacey Horban.

1. Claims Examiner and Supervisor Information.

The PRISM examiner standard is 150 to 165 open indemnity files based on “future medical” files counted at a ratio of 2:1 relative to other indemnity files. Supervisors should not handle a caseload except for specific issues or a small number of claims with conflict issues.

The following table shows examiner and supervisor caseloads, experience, and certification as reported by LWP Claims Solutions, Inc. Self Insurance Plans, a state agency, certifies workers’ compensation examiners by a one-time test.

Examiners/Supervisors	Caseloads			Experience	Certifications	
	This Account	All Accounts	# of FM	Years Experience	SIP Certified	CCR 2592.02 Training
Examiners						
Terri Westerman (FM)	212	215	212	28	Yes	Yes
Ned Popovic (Indemnity)	141	141	5	1	Yes	Yes
Barbi Minton (Indemnity)	134	134	11	26	Yes	Yes
Amanda Jinks (Indemnity)	123	123	7	16	Yes	Yes
Supervisors						
Stacey Horban	0	0	0	34	Yes	Yes
Column 3 Total	610	613	235	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

1.1 Claims Assistant's Duties.

The most common duties of the examiner's principal assistant, whatever the actual job title, may include: doing a triage to separate MO's from indemnity and urgent indemnity from normal indemnity files; controlling and paying ongoing temporary and permanent indemnity payments; calculating and paying Awards; paying medical bills on both indemnity and MO files; and data input.

Here, there is 1 assistant; the assistants' duties include making indemnity payments and payment of awards.

1.2 Examiner Caseloads.

Number of Examiners: 4

Number of Examiner Caseloads That Meet Standard: 4 (100.0%).

1.3 Supervisor Caseloads.

Number of Supervisors: 1

Number of Supervisor Caseloads That Meet Standard: 1 (100.0%).

1.4 Findings, Summary and Recommendations.

It is noted that 1 examiner has only a year of claims experience. This examiner is current on training and certified to administer workers compensation claims and is continuing to be trained by the supervisor. Otherwise, this program is adequately staffed with experienced personnel. Recommendations are not necessary.

E. AUDIT DETAIL

This section contains the details of this audit for: Northern California Cities Self Insurance Fund/Alliant Insurance. Each area discusses an important group of related points and the subsections offer specifics of narrow points and, finally, findings, a summary and any needed recommendations are offered for the group.

1. **Compensability Determination.**

This audit area concerns the initial decision regarding compensability of the claim at the time it is reported. Usually simple, this issue is sometimes complicated at the outset. The initial decision to accept, delay, or deny a particular claim is an important milestone. Inquiries in this area are also made to see whether adequate background investigation is made, if necessary, and if communication with the relevant department of the employer is established.

1.1 **Initial Employer Contact.**

Initial employer contact is part of the three point contact process. The PRISM standard requires this occur within 3 working days of receipt of the claim and that there be evidence of at least three documented attempts. This initial contact should be substantive and clearly documented in the claim file.

Claims Requiring Initial Employer Contact: 44
 Claims With Timely Initial Employer Contact: 43 (97.7%).

The Exceptions Are:

- #14450: Initial employer contact attempt did not occur until 8 days after date of knowledge and claim set up.

1.2 **Initial Decision.**

The examiner's threshold function is to decide if a workers' compensation claim is to be accepted, delayed, or denied. The PRISM standard requires this determination be made within 14 calendar days of the filing of the claim with the employer. In the event the claim is not received within 14 calendar days the initial decision shall be made within 7 calendar days of receipt of the claim.

Claims Requiring Initial Decision: 44
 Claims With Timely Initial Decision: 37 (84.1%).

The Exceptions Are:

- #10788: Initial decision to accept or delay/deny was not made within

the first 2 weeks.

- #10898: Initial decision was not completed within the first 2 weeks of claim date of knowledge. Claim was delayed approximately 30 days after claim was opened.
- #14450: It appears that consideration to delay claim was given, but it does not appear that happened. Claim was accepted on 10/5/2023, which was more than 30 days after the date of knowledge.
- #14906: Initial decision to accept or deny was not made in the first 2 weeks of claim.
- #15191: Initial decision to accept/delay/deny was not made within first 2 weeks.
- #17400: Initial decision was not made within the first 2 weeks. Claim was accepted on 11/28/2023, which was 20 days after claim opened.
- #18449: There was not documented decision to accept / delay / deny claim in the first 2 weeks.

1.3 Indexing.

All claims shall be reported to the Index Bureau at the time of initial set up and re-indexed on an as needed basis thereafter.

Claims Requiring Indexing: 44
Claims With Indexing: 44 (100.0%).

1.4 AOE/COE Investigation Needed.

If a decision is made to delay benefits on a claim an investigation shall be initiated within 3 working days of the decision to delay. The investigation should be fully documented with evidence sufficient to justify the actions taken and should show a clear statement of the examiner's thought processes. If the self-insured, defense attorney, or any other source of information was relied upon, then these facts and sources need to be included in the documentation.

Claims Needing AOE/COE Investigation: 11
Claims Investigated Adequately: 11 (100.0%).

1.5 Final Decision Timely Documented.

If an investigation is necessary on a delayed claim, then a final decision whether to accept or deny must be made within 90 calendar days from the date the employer received the claim form.

Claims Requiring Timely Decision: 11

Claims Documented With Timely Decision: 11 (100.0%).

1.6 Findings, Summary and Recommendations.

The employer was contacted timely on all except 1 new claim. All applicable claims were investigated timely and accurately. No recommendations are necessary.

2. Employee Contact.

The purpose of this area of inquiry is to learn if the claims examiner makes early telephone contact with each injured worker according to the PRISM standard and whether this telephone contact continues as appropriate.

2.1 Initial Employee Contact.

Initial employee contact is part of the three point contact process. The PRISM standard requires initial contact within 3 working days of receipt of the claim and that there be evidence of at least three documented attempts. This initial contact should be substantive and clearly documented in the claim file. This standard also applies to medical only claims.

Claims In Need of Initial Contact: 43

Claims Showing Initial Contact: 37 (86.0%).

The Exceptions Are:

- #10788: Initial employee contact attempt was on 11/3/2023. There was not a second documented attempt by telephone until 12/21/2023.
- #12331: There was only 1 documented initial contact attempt with employee in the first 2 weeks.
- #14450: Initial employee contact attempt did not occur until 8 days after date of knowledge and claim set up.
- #15191: Initial employee contact attempt was attempted on 1/26/2024. This did not happen until claim had been open for more than 30 days.
- #16537: There was no documented initial contact attempt with employee within the first 3 days of claim.
- #18494: There was only 1 documented initial employee contact attempt within the first 2 weeks of claim date of knowledge.

2.2 Employee Contact Continued.

Maintaining employee contact on non-litigated claims with ongoing temporary disability is a widely accepted industry standard. The PRISM standard is that such contact occurs within 3 working days after a scheduled surgery and at a frequency no greater than every 30 days during ongoing temporary disability on claims involving unrepresented injured

employees. While assigned nurse case managers maintain employee contact on many cases their role is not a substitute for periodic contact by the examiner.

Claims Needing Continuing Employee Contact: 14

Claims With Continuing Contact: 12 (85.7%).

The Exceptions Are:

- #14450: Examiner did not contact employee every 30 days while missing time.
- #19551: Examiner did not contact employee every 30 days while missing time.

2.3 Findings, Summary and Recommendations.

The employee was contacted timely on all but 6 new claims for a score of 86%. Employee continued contact was completed timely on all except 2 applicable claims for a score of 85.7%. Recommendations are not necessary.

3. Payments and Fiscal Handling.

This area concerns itself with the timeliness and accuracy of benefit payments. Initial indemnity payments and the issuance of the first DWC notice are checked against the timeliness standards of the Administrative Director of the Division of Workers' Compensation. Subsequent indemnity payments and permanent disability payments are also reviewed for timeliness. Medical payments and payments/reimbursements to the injured employee are also reviewed for timeliness. Accuracy of payments are checked through the file balancing procedure and we look at payments to be sure all are made on the correct claim.

3.1 Timeliness of Initial TD and PD Payments.

California administrative regulations require that initial indemnity payments (or notice, in the case of salary continuation) be issued within fourteen calendar days of knowledge of the injury and disability. In the event notification of injury or disability does not occur within 14 calendar days payment shall be made within 7 calendar days of notification.

Claims Requiring Timely Initial TD and PD Payments: 25

Claims With Timely Initial TD and PD Payments: 25 (100.0%).

3.2 Subsequent TD and PD Payments.

Subsequent indemnity payments are required to be paid once every two weeks exactly and shall be verified except for established long term disability.

Claims Requiring Subsequent TD and PD Payments: 26

Claims With Timely Subsequent TD and PD Payments: 24 (92.3%).

The Exceptions Are:

- #12296: There was a late PD payment for the dates of 2/15/2024 - 3/6/2024. Self-imposed penalty was paid and reimbursed to member.
- #13579: PD payment for dates of 2/15/2024 - 3/6/2024 was not paid timely. Self-imposed penalty was paid and reimbursed to member.

3.3 Undisputed Awards Paid Timely.

Payments on undisputed Awards, Commutations, or Compromise and Release agreements shall be made within 10 working days following receipt of the appropriate document, unless Award indicates payment is due sooner.

Claims With Undisputed Awards: 5
Claims With Undisputed Awards Paid Timely: 5 (100.0%).

3.4 Required Benefit Notices.

California administrative regulations require that a benefit notice be sent within 14 calendar days or concurrently with payment to the injured employee each time an indemnity payment is commenced or terminated. Benefit notices are also required to be sent within 14 days when a claim is delayed for further investigation and upon receipt of a permanent and stationary medical report indicating there is or is not any permanent disability.

Claims Requiring Benefit Notices: 43
Claims With Timely Issued Benefit Notices: 40 (93.0%).

The Exceptions Are:

- #10181: 4850 termination notice was not sent when benefits ended in 1/2024.
- #12791: Delay letter was not sent within the first 14 days of claim.
- #19903: PD advice letter dated 3/5/2024 was not sent within 14 days of receiving QME report dated 11/2/2023.

3.5 Overpayments.

Overpayments shall be identified and reimbursed timely where appropriate. If necessary, a credit shall be sought as part of any resolution of the claim.

Number of Claims With Overpayments: 1
Claims In Which Overpayment Was Documented: 1 (100.0%).

3.6 File Balancing.

Fiscal handling for indemnity benefits on active cases shall be balanced with appropriate file documentation on a semi-annual basis to verify that statutory benefits are paid appropriately. Balancing is defined as, “an accounting of the periods and amounts due in comparison with what was actually paid”.

Claims Requiring File Balancing: 30
Claims With Timely File Balancing: 26 (86.7%).

The Exceptions Are:

- #10181: Indemnity balance is overdue.
- #11081: File balancing is overdue.
- #12425: Indemnity balance is overdue.
- #14694: There was a small TD overpayment in the amount of \$35.20. It appears that examiner had to get the initial indemnity payment paid very shortly after claim opening. When examiner received and calculated the wage statement, the rate was found to be too high. Rate was recalculated correctly and overpayment letter was sent.
- #15893: Does not appear indemnity has been balanced.

3.7 Timely Employee Reimbursements.

Reimbursements to injured employees shall be made within 15 working days of receipt of the request for reimbursement.

Claims Requiring Employee Reimbursements: 7

Claims With Timely Employee Reimbursements: 7 (100.0%).

3.8 Advance Travel Paid Timely.

Advance travel expense payments shall be issued to the injured worker 10 working days prior to the anticipated date of travel.

Claims Requiring Timely Advanced Travel Payment: 3

Claims With Timely Payment: 3 (100.0%).

3.9 Timely Payment of Medical Bills.

Medical treatment billings shall be reviewed for correctness, approval and paid within 60 days of receipt.

Number of Claims With Medical Bills Paid: 71

Number of Claims With Timely Payment of Medical Bills: 71 (100.0%).

3.10 Medical Bill Objection Letters.

A medical bill provider shall be notified in writing within 30 days of receipt of an itemized bill if a medical bill is contested, denied, or incomplete.

Claims Requiring Bill Objection Letters: 2
Claims With Bill Objection Letters: 2 (100.0%).

3.11 Payments Made on Correct Claim.

In cases of multiple losses for the same injured employee, payments shall be made on the appropriate claim file.

Claims Involving Correct Claim Payment: 14
Claims In Which Payment Was Made On Correct Claim: 14 (100.0%).

3.12 Findings, Summary and Recommendations.

Medical bills were paid timely on all claims. All except 2 indemnity payment were paid timely. All except 4 indemnity claims were balanced timely for a score of 86.7%. Payments were made on the correct claims. Recommendations are unnecessary.

4. Case Review and Documentation.

Examining workers' compensation claims, like any other business activity, should include a plan of action to achieve an explicit result. Without a plan, the claims examiner merely reacts to outside stimuli and the claims administration process breaks down, to the detriment of everyone concerned. Ideally, a plan should be written and include contingencies. This is where tactics are evaluated.

4.1 Plan of Action Appropriate.

The purpose of this inquiry is to learn whether initial case planning took place when the claim was reported to LWP Claims Solutions, Inc. from any source and if subsequent planning and tactics are appropriate to the case. Plan of action statements should be updated at the time of examiner diary review.

Claims Requiring a Plan of Action: 89

Claims With a Documented and Appropriate Plan of Action: 88 (98.9%).

The Exceptions Are:

- #11918: Initial examiner diary review was not completed for over 60 days from claim set up.

4.2 Examiner Diaries.

Examiner diary reviews should occur at intervals not to exceed 45 calendar days on claims not yet settled and not to exceed 90 calendar days on future medical claims.

Applicable Number of Examiner Diaries: 437

Number of Timely Examiner Diaries: 355 (81.2%).

The Exceptions Are:

- #10015: Examiner diary review due 12/2023 and 5/2024 were not completed timely.
- #10181: There were no documented examiner diary reviews completed between 12/27/2023 and 5/24/2024.
- #10280: Examiner diary review due 12/2023 was not completed.
- #10682: There has been no examiner diary review completed since 11/7/2023.

- #10788: Examiner diary review due 1/2024 was not completed.
- #11081: Examiner diary reviews due 12/2023 was not completed. Examiner diary reviews dated 2/21/2024 and 4/30/2024 were not completed timely.
- #11216: Examiner diary reviews due 12/2023 and 3/2024 were not completed.
- #11918: Examiner diary review due 2/2024 was not completed timely.
- #12264: Examiner diary reviews due 1/2024 and 4/2024 were not completed timely.
- #12296: Examiner diary reviews due 1/2024 and 3/2024 were not completed timely.
- #12322: Examiner diary review dated 4/29/2024 was not completed timely. Examiner diary review due 6/2024 has not been completed.
- #12331: Examiner diary review dated 4/3/2024 was not completed timely.
- #12425: Examiner diary reviews due 12/2023 and 3/2024 were not completed.
- #12845: There has been no FM examiner diary review since 9/7/2023.
- #13105: Examiner diary reviews due 2/2023 and 4/2024 were not completed timely.
- #13579: Examiner diary reviews due 11/2023 and 2/2024 were not completed.
- #13655: Examiner diary reviews due 12/2023 and 4/2024 were not completed timely.
- #13741: Examiner diary reviews due 11/2023 and 2/2024 were not completed timely.
- #13787: Examiner diary reviews due 10/2023 and 1/2024 were not completed timely.
- #13808: Examiner diary review due 12/2023 was not completed.
- #14073: Examiner diary reviews due 11/2023 and 1/2024 were not

completed timely.

- #14458: Examiner diary reviews due 10/2023 and 3/2024 were not completed.
- #14840: Examiner diary reviews due 11/2023 and 2/2024 were not completed.
- #14862: Examiner diary review due 2/2024 was not completed timely.
- #15191: Examiner diary reviews dated 4/16/2024 and 6/14/2024 were not completed timely.
- #15206: Examiner diary review due 2/2024 was not completed timely.
- #15706: Examiner diary review due 11/2023 was not completed.
- #16453: FM examiner diary review due 12/2023 was not completed.
- #16537: Examiner diary review due 4/2024 was not completed timely.
- #16595: Examiner diary reviews due 10/2023 and 3/2024 were not completed timely.
- #16832: Examiner diary review due 12/2023 was not completed.
- #17386: Examiner diary review due 12/2023 and 3/2024 were not completed.
- #17400: Examiner diary review dated 4/2/2024 was not completed timely.
- #17750: Examiner diary review due 12/2023 was not completed.
- #17778: Examiner diary review due 12/2023 was not completed.
- #18187: Examiner diary review due 12/2023 was not completed timely.
- #18494: Examiner diary reviews due 12/2023 and 3/2024 were not completed.
- #18704: Examiner diary reviews due 12/2023 and 3/2024 were not completed.
- #19060: Examiner diary reviews due 11/2023 and 2/2024 were not

completed timely.

- #19146: Examiner diary reviews due 11/2023 and 2/2024 were not completed.
- #19171: Examiner diary reviews due 12/2023 was not completed timely.
- #19177: Examiner diary reviews due 1/2024 and 4/2024 were not completed timely.
- #19407: Examiner diary review due 3/2024 was not completed timely.
- #19551: Examiner diary review dated 2/29/2024 was not completed timely.
- #19578: Examiner diary review dated 12/7/2023 was not completed timely.
- #19903: Examiner diary reviews due 12/2023, 2/2024, and 3/2024 were not completed timely.
- #19954: Examiner diary review dated 3/26/2024 was not completed timely.

4.3 Supervisor Diaries.

Supervisor diary reviews should occur at intervals not to exceed 120 calendar days on claims not yet settled and not to exceed 180 calendar days on future medical claims.

Applicable Number of Supervisor Diaries: 230

Number of Timely Supervisor Diaries: 217 (94.3%).

The Exceptions Are:

- #12386: Supervisor diary review due 2/2024 was not completed timely.
- #12425: Supervisor diary review dated 4/9/2024 was not completed timely.
- #13105: Supervisor diary review due 2/2024 was not completed timely.
- #14694: Supervisor diary review due 2/2024 was not completed.

- #14748: Current supervisor diary review is overdue.
- #15706: Supervisor diary review dated 5/15/2024 was not completed timely.
- #16194: Supervisor diary review due 4/2024 was not completed timely.
- #16595: Supervisor diary review due 3/2024 was not completed timely.
- #17400: Supervisor diary review due 6/2024 was not completed.
- #10181: Supervisor diary review dated 4/29/2024 was not completed timely.
- #10900: Supervisor diary review due 2/2024 was not completed timely.
- #11081: Supervisor diary review due 3/2024 was not completed timely.
- #11918: Supervisor diary review dated 6/14/2023 was not completed timely.

4.4 Medical Only Conversion.

All medical only claims shall be reviewed for potential closure or transferred to an indemnity examiner within 90 calendar days following claim creation.

Claims Requiring Conversion: 13

Claims With Timely Conversion: 12 (92.3%).

The Exceptions Are:

- #13459: Claim was due to be converted to indemnity in 1/2024. Indemnity conversion took place on 5/28/2024.

4.5 Timely Response to Written Inquiries.

All correspondence requiring a written response shall have such response completed and transmitted within 5 working days of receipt.

Claims Requiring Timely Written Response: 22

Claims With Timely Written Response: 22 (100.0%).

4.6 Ongoing Employer Contact.

Ongoing employer contact shall be maintained and documented in the claim file with respect to current issues of importance.

Claims Requiring Ongoing Employer Contact: 37

Claims With Ongoing Employer Contact: 37 (100.0%).

4.7 Findings, Summary and Recommendations.

Plans of action were completed timely and consistently on all except 1 claim. All except 1 applicable claim were converted timely from medical only to indemnity for a score of 92.3%. Examiner diaries scored 81.2% and supervisor diaries scored 94.3%. It is recommended that examiners use the diary system to ensure that claims are reviewed per the PRISM standards.

5. Medical Treatment.

Medical treatment includes the appropriate use (or lack thereof) of additional cost containment measures such as utilization review and nurse case management services.

5.1 Appropriate Use of UR.

Each Member shall have in place a Utilization Review process as set forth in Labor Code Section 4610.5.

Claims Requiring Appropriate Use of UR: 16
Claims With Appropriate Use of UR : 16 (100.0%).

5.2 Appropriate Use of NCM.

Nurse case managers shall be utilized where appropriate.

Claims Requiring Appropriate Use of NCM: 1
Claims With Appropriate Use of NCM: 1 (100.0%).

5.3 Findings, Summary and Recommendations.

Utilization review and nurse case managers were used when needed.
Recommendations are not necessary.

6. Litigation.

Litigation has a major impact on any self-insured program. Although it affects only a minority of files, it uses a disproportionate amount of time and money. This audit area focuses on litigation issues and management.

6.1 Investigation of Potential Litigation Issues.

Investigation of issues identified as material to potential litigation shall be promptly initiated. The Member shall be alerted to the need for said investigation and consult with an acceptable outside investigator when such is needed. The Member shall be kept informed of the scope and results of the investigation.

Claims Requiring Investigation of Litigation Issues: 1

Claims With Adequate Investigation of Litigation Issues: 1 (100.0%).

The Exceptions Are:

- #19177: Claim has been assigned to defense attorney by prior TPA to help with eventual settlement. Claim is not technically litigated at this point.

6.2 Litigation Management.

The Member shall be advised when it is deemed appropriate to assign defense counsel. Defense counsel assigned shall be from a list approved by the Member. Initial referral and ongoing litigation management shall be timely and appropriate. The third party administrator or self-administered entity shall maintain control of litigation as related to ongoing claim activities.

Claims Requiring Litigation Management: 18

Claims With Appropriate Litigation Management: 18 (100.0%).

6.3 Communication With Employer on Litigated Claims.

The third party administrator or self-administered entity shall keep the appropriate Member personnel fully advised of ongoing litigation issues. Knowledgeable Member personnel shall be involved in the preparation for medical examinations and trial, when appropriate or deemed necessary, so that all material evidence and witnesses are utilized to obtain a favorable result for the defense.

Number of Claims Requiring Communication: 18

Number of Claims With Adequate Communication: 18 (100.0%).

6.4 Findings, Summary and Recommendations.

Litigated claims were managed effectively. Recommendations are not necessary.

7. Apportionment, Resolution of Claim and Settlement Authority.

This area is probably the most important to any claims operation. It is essential to conclude every case at the earliest possible moment. This requires not only a high examiner energy level but also a case load appropriate to the claims examiner's experience and expertise to know what to do next and how to do it. It is in the interest of all parties to move cases toward resolution as quickly as possible. No case ever gets better by being aged or ignored.

Workers' compensation files that are not disposed of with all due speed can be ranked as follows: 1) those that are not being handled proactively but with no apparent ill effect by the time of this audit; 2) those in which the delays have resulted in an ill effect; and 3) those where the ill effect is workers' compensation benefits being paid needlessly.

7.1 Resolution Pursued Timely.

Within 10 working days of receiving medical information that a claim can be finalized; the claims examiner shall commence appropriate action to do so.

Claims Requiring Timely Resolution: 11
Claims With Timely Resolution: 11 (100.0%).

7.2 Correct Settlement Valuation.

Here we measure the examiner's technical and tactical evaluation of the settlement value of each case that was or is in the finalization stages. Settlement value shall be documented appropriately utilizing all relevant information.

Number of Claims With Settlement Evaluation: 10
Number of Claims Evaluated Correctly: 10 (100.0%).

7.3 Apportionment Ruled In or Out.

Each claim file shall be documented that apportionment has been ruled in or out.

Claims Requiring Apportionment Ruled In or Out: 9
Claims With Documentation of Ruled In or Out: 9 (100.0%).

7.4 Apportionment Pursued.

If potential apportionment is identified, all efforts to reduce exposure shall

be pursued.

Number of Claims With Apportionment: 1

Claims In Which Apportionment Adequately Pursued: 1 (100.0%).

7.5 Member Settlement Authority Request.

Settlement authorization shall be obtained from the Member on all settlements or stipulations in excess of the settlement authority provided by the Member.

Claims Requiring Member Settlement Authority Request: 7

Claims With Timely Member Settlement Authority Request: 7 (100.0%).

7.6 Excess Settlement Authority Request.

No agreement shall be authorized involving liability, or potential liability of excess insurance. The Member shall be notified of any settlement request submitted to excess.

Claims Requiring Excess Settlement Authority: 0

Claims with Timely Excess Settlement Authority Request: 0 (0.0%).

7.7 Proof of Settlement Authority.

Proof of settlement authority shall be maintained in the claim file.

Claims Requiring Proof of Settlement Authority: 7

Claims With Proof of Settlement Authority: 7 (100.0%).

7.8 Medicare Interests Protected.

Medicare eligibility shall be documented in the claim file at the time of settlement evaluation.

Claims Requiring Medicare Inquiry: 0

Claims With Documented Medicare Inquiry: 0 (0.0%).

7.9 Findings, Summary and Recommendations.

Pursuit of claim resolution, settlement valuation, and the apportionment audit points scored 100%. Member settlement authority was documented on all applicable claims. Recommendations are not necessary.

8. Reserve Adequacy.

Reserve adequacy is a key area. The self-insured entity wants to know and understand what its total liability is at any given time. Reserving may seem subjective but an experienced examiner can, during any given fiscal year, set case-based aggregate reserves that will still be adequate (within a few percentage points) years later. Most individual cases will close with total costs below the reserve, but many cases will need to have their reserves sharply increased from the initial amounts. Done correctly over the years, decreases in reserves and salvage on closing will offset the increases, leaving the original fiscal year aggregate accurate.

8.1 Appropriate Initial Reserves.

Reserves created at the time the case is first opened should be adequate based on the information then available in the file. A properly trained examiner will recognize the gravity of a loss as the file is created and establish initial reserves for the most probable case value.

Claims Requiring Appropriate Initial Reserves: 45
Claims With Appropriate Initial Reserves: 45 (100.0%).

8.2 Timely Initial Reserves.

The initial reserve shall be posted to the claim within 14 calendar days of receipt of the claim.

Claims Requiring Timely Initial Reserves: 45
Claims With Timely Initial Reserves: 45 (100.0%).

8.3 Reserves Revised Timely and Appropriately.

New information is constantly received into the file and it often impacts the reserves. Here we see if the examiner reacted to the new information by addressing reserve adequacy in a timely fashion. Permanent disability exposure shall include life pension if applicable. Future medical claims shall be reserved in compliance with SIP regulation 15300 allowing adjustment for reductions in the approved medical fee schedule, undisputed utilization review, medically documented non-recurring treatment costs and medically documented reductions in life expectancy. Allocated expense reserves shall include cost containment, legal, investigation, copy service and other related fees.

Claims Requiring Timely and Appropriate Reserve Revisions: 75
Claims With Timely and Appropriate Reserve Revisions: 73 (97.3%).

The Exceptions Are:

- #13349: Claim should have been analyzed and reserved for PD when claim became litigated based on most probable outcome. This is a 4850 claim with a presumptive injury. Recommend examiner review and reserve and increase at next diary reviews. Recommend 5% PD.
- #14458: PD is currently under reserved at \$192.51 outstanding. Recommend examiner increase PD reserve to \$20,445.00 per the current PD rating.

8.4 Separation of TD/4850 Reserves.

Indemnity reserves shall reflect actual temporary disability exposure with LC4850 differential listed separately.

Claims Requiring Separation of TD/4850 Reserves: 19

Claims With Separation of TD/4850 Reserves: 19 (100.0%).

8.5 Medical Reserves Consistent With OSIP.

Medical reserves shall be adjusted in accordance with OSIP regulations.

Claims Requiring Medical Reserves Consistent With OSIP: 88

Claims With Medical Reserves Consistent With OSIP: 88 (100.0%).

8.6 Life Pension Reserved if Applicable.

Permanent disability exposure shall include life pension reserve if appropriate.

Number of Claims Requiring a Life Pension Reserve: 0

Number of Claims With an Appropriate Life Pension Reserve: 0 (0.0%).

8.7 Allocated Reserves Accurate.

Allocated expense reserves shall include medical cost containment, legal, investigation, copy service and other related fees.

Number of Claims Requiring Allocated Reserves: 88

Number of Claims With Accurate Allocated Reserves: 88 (100.0%).

8.8 Findings, Summary and Recommendations.

All initial reserves on new claims were reserved adequately. There were 3 new claims which were not reserved timely during the first 2 weeks. All ongoing reserve revisions were timely. It is recommended that examiners ensure that initial reserves are completed within the first 2 weeks after the date of knowledge.

9. Excess Insurance.

This area looks at the timeliness of initial excess reporting, subsequent excess reporting and excess reimbursement requests as required by PRISM.

9.1 Initial Excess Reporting.

The basis for this query is the common reinsurance reporting requirements, usually when aggregate reserves reach 50% of the self-insured retention; the actual excess insurance policies covering these claims were not examined. Claims shall be reported to PRISM within 5 working days of the day on which it is known the reporting criterion is met.

Claims Requiring Initial Reporting: 8
Claims Reported Timely: 7 (87.5%).

The Exceptions and observations (NBA #15735 and #19407) Are:

- #15735: It is noted that initial excess reporting was due prior to takeover by current TPA. Initial excess report was sent by current TPA when it was discovered that initial reporting had not been completed previously.
- #16595: Claim was excess reportable prior to the TPA takeover. Claim still has not been reported. Recommend examiner promptly report to excess carrier.
- #19407: Claim was excess reportable in prior audit period. New TPA sent it over when it was recognized it had not been reported.

9.2 Subsequent Excess Reporting.

Subsequent excess reports shall be transmitted on a quarterly basis on all claims not yet settled and on a semi-annual basis on all future medical claims or sooner if claim activity warrants, or at such other intervals as requested by PRISM.

Number of Subsequent Excess Reports Required: 18
Number of Timely Subsequent Excess Reports: 15 (83.3%).

The Exceptions Are:

- #13808: Subsequent excess report dated 5/29/2024 was due 4/16/2024.

- #19146: Subsequent excess report due 2/18/2024 was not completed timely.
- #19407: Subsequent excess report due 3/2024 was not sent timely.

9.3 Excess Reimbursement Requests.

Reimbursement requests should be submitted in accordance with PRISM reporting and reimbursement procedures on a quarterly or semi-annual basis depending on claims payment activity. Excess claim reporting and reimbursement procedures available through the PRISM website should be utilized.

Claims Requiring Reimbursement: 1

Claims With Timely Reimbursement Requests: 1 (100.0%).

9.4 Copy of Award Sent to Excess.

A copy of settlement documents not previously sent shall be sent to excess.

Claims Requiring Award to be Sent: 1

Claims In Which Award Was Sent: 1 (100.0%).

9.5 Closing Report Sent to Excess.

Upon the closing of a claim previously reported to excess a final report shall be sent.

Claims Requiring Closing Report to be Sent: 0

Claims In Which Closing Report Was Sent: 0 (0.0%).

9.6 Findings, Summary and Recommendations.

There were 3 initial excess reports that were not sent timely. However, all 3 of these were due in the prior audit period when handled by the prior TPA. One of these claims went unnoticed by the current examiner and has still not been sent. There were 3 subsequent excess reports that were not sent timely. It is recommended that examiners review new claims and ensure excess reporting is reviewed in the initial review and put on diary to ensure timeliness of initial and ongoing excess reporting for the transferred claims. There was 1 excess reimbursable claim for which reimbursement was requested.

A listing of reportable cases in the audit sample entitled “Excess Reporting”—is at Tab Two in the *Addendum*.

10. Subrogation.

Subrogation is an important issue. This area usually involves few files but is unique in that it allows the administrator to recover some of the clients' funds. It is another indicator of the depth of the claims examiner's knowledge and skills.

10.1 Recognition of Subrogation.

In all cases where a third party (other than a Member employee or agent) is responsible for the injury to the employee, attempts to obtain information regarding the identity of the responsible party shall be made within 14 calendar days of recognition of subrogation potential. Once identified, the third party shall be contacted within 14 calendar days with notification of the Member's right to subrogation and the recovery of certain claim expenses.

Number of Claims Recognized for Potential Subrogation: 1
Actual Subrogation Cases With Timely Initial Action: 1 (100.0%).

10.2 Appropriate Subrogation Follow Up.

Periodic contact shall be made with the responsible party and/or insurer to provide notification of the amount of the estimated recovery to which the Member shall be entitled. The file shall be monitored to determine the need to file a complaint in civil court to preserve the statute of limitations.

Actual Subrogation Cases: 3
Subrogation Cases With Appropriate Follow Up: 3 (100.0%).

10.3 Employer Communication Regarding Subrogation.

If the injured worker brings a civil action against the party responsible for the injury, the claims administrator shall consult with the Member about the value of the subrogation claim and other considerations.

Number of Claims With Active Subrogation: 3
Number of Claims With Adequate ER Communication: 3 (100.0%).

10.4 Approval to Accept, Waive, Settle Subrogation.

Member (and PRISM if applicable) approval is required to waive pursuit of subrogation or agree to a settlement of a third party recovery.

Claims Requiring Approval to Accept, Waive, Settle: 0
Claims With Approval to Accept, Waive, Settle: 0 (0.0%).

10.5 Complaint or Lien Filed Timely.

Member authorization shall be obtained to assign subrogation counsel in order to file a lien or Complaint in Intervention in the civil action.

Claims Requiring Timely Filing of Complaint or Lien: 1

Claims With Timely Filing of Complaint or Lien: 1 (100.0%).

10.6 Subrogation Pursued to Maximum Recovery.

Maximum recovery of benefits paid should be pursued, along with assertion of credit against the injured worker's net recovery for future benefit payments.

Claims Requiring Pursuit to Maximum Recovery: 0

Claims With Maximum Recovery: 0 (0.0%).

10.7 Findings, Summary and Recommendations.

There was 1 new claim involving subrogation. Subrogation was recognized and the investigation was begun timely. There were 3 claims which involved ongoing subrogation. Ongoing subrogation was followed up on timely and documented as needed in the claim file.

Recommendations are unnecessary.

11. Penalty Summary.

This audit area is a review of any claims that fall into the penalty provisions of the Labor Code or Division of Workers' Compensation Rules and Regulations.

11.1 Self Imposed Penalty Paid if Required.

This penalty is required by the Rules and Regulations for any late indemnity payment. The penalty to be paid is 10% of the total amount of indemnity that is paid late and clearly identified as a penalty payment.

Claims Requiring Self Imposed Penalty: 2

Claims In Which Self Imposed Penalty Was Paid: 2 (100.0%).

11.2 Self Imposed Penalties Coded Correctly.

Penalties shall be coded so as to be identified as a penalty payment. If the Member utilizes a third party administrator, the Member shall be advised of the assessment of any penalty for the delayed amount and the reason thereof. The Member contract with the administrator shall specify who is responsible for specific penalties.

Claims In Which Self Imposed Penalty Was Paid: 2

Claims In Which Self Imposed Penalty Was Correctly Coded: 2 (100.0%).

11.3 Penalty Reimbursements to Members.

The third party administrator shall have a plan in place to reimburse the member for any penalties that are the fault of the administrator on a monthly basis or any other periodic basis agreed to by the Member.

Claims Requiring Penalty Reimbursements: 2

Claims With Documented Penalty Reimbursements: 2 (100.0%).

11.4 Findings, Summary and Recommendations.

There were 2 claims in which self-imposed penalties were due. These penalties were paid, coded correctly, and reimbursed to the member. Recommendations are unnecessary.

12. Disability Management.

This section looks at communications between the third party administrator and Member regarding return to work and permanent restrictions in the event of permanent disability.

12.1 Proactive Pursuit of Return to Work.

The administrator shall work proactively to obtain work restrictions and/or a release to full duty on all cases. The administrator shall notify the designated Member representative immediately upon receipt of temporary work restrictions or a release to full duty, and work with the Member to establish a return to work as soon as possible. Failing any needed response within 20 calendar days the administrator shall follow up with the designated Member representative.

Claims Where Proactive Pursuit of Return to Work Needed: 23
Claims Where Proactive Return To Work Occurred: 23 (100.0%).

12.2 Member Notified of Permanent Restrictions.

The administrator shall notify the designated Member immediately upon receipt of an employee's permanent work restrictions so that the Member can determine the availability of alternative, modified or regular work.

Claims With Permanent Restrictions: 0
Claims With Timely Notification of Permanent Restrictions: 0 (0.0%).

12.3 Findings, Summary, and Recommendations.

Return to work was proactively pursued on all applicable claims.
Recommendations are not necessary.



Response to PRISM EIA Audit
NCCSIF
June 2024

PRISM EIA NCCSIF Audit Report

Response of LWP Claims Solutions, Inc.

LWP has recently been audited for our claims administration for the NCCSIF in June 2024 and received and reviewed the final report dated August 22, 2024.

Since becoming the administrator for the NCCSIF on July 1, 2023, we continue to be persistent in our claims handling and communication. We manage all claims appropriately, always keeping NCCSIF and its Members' goals in mind.

While we believe the quality of work performed by our adjusters and supervisor is reflected in the audit's final score of 92.1%, the audit also identifies areas for improvement that we need to address.

We believe the audit has highlighted strong performance in several key areas, including apportionment, claim resolution, litigation management, subrogation, and disability management. However, we also recognize the need for improvement in certain areas and have identified specific actions to address, they are as noted below:

- **Employee Contact**
 - **Subcategory: Initial Employee Contact 86.%**
 - **Of the 43 claims reviewed, 6 missed initial**
 - **Subcategory: Employee Contact Continued: 85.7%**
 - **Of the 14 claims reviewed, 2 missed continued contact**
 - **Action Plan:** Further training and follow-up will be provided to the claims teams, including both adjusters and supervisors, to ensure timely completion of initial contacts. If no contact is made on the first attempt, follow-up will be conducted for a total of three attempts per contact. Adjusters will be reminded of the importance of maintaining contact while the employee is off work. Supervisors will confirm ongoing employee contact is completed as they review disability management notes prior to approving disability payments.

- **Fiscal Handling**
 - **Subcategory: File Balancing 86.7%**
 - **Of the 18 reports that were due, 3 showed late reporting**
 - **Action Plan:** Will provide additional training and reminders to the adjuster to ensure balance worksheets are completed timely, accurately and uploaded to the claims system every 6 months as well as when a benefit is ending or changing. Adjusters will hold a separate task for file balancing on all claims where indemnity benefits are being paid. Supervisor reviews will include review and comment on balance worksheets to ensure they are completed and completed timely.

- **Case Review and Documentation**
 - **Examiner Diaries: Score of 81.2%**
 - **Of the 437 potential diaries claims reviewed, 82 were not timely**
 - **Action Plan:** Staff understands the importance of completing examiner diaries, as they play a key role in moving claims towards resolution. We will continue to follow up with staff to ensure timely updates and the supervisor and management receive weekly and monthly reports to assist in monitoring.

- **Excess Insurance**
 - **Initial Excess Reporting: Score of 87.5%**
 - **Of the 8 reports that were due, 1 was found to be reported late**
 - **Subsequent Excess Reporting: Score of 83.3%**
 - **Of the 18 reports that were due, 3 was found to be reported late**
 - **Action Plan:** Initial excess reports were noted as being due prior to the claims transferring to LWP however we should have identified them after the transfer and issued an initial report timely after the transition. Additional training and follow-up will be provided to the adjusters to ensure initial and subsequent reports are being forwarded to Excess Carrier PRISM within the required timeframes. Adjusters will hold a separate task/diary specific for excess reporting. The supervisor will audit this as they complete the supervisor review.

Conclusion: LWP acknowledges and accept the findings outlined in the August 22, 2024 report. We welcome any further perspectives and insights regarding our claims handling processes, recognizing the continual opportunity for enhancement and the importance of recognizing and reinforcing areas of exemplary performance among our staff.

In addition to this, we will continue to look for ways in Origami to produce reports and alerts to focus on areas needing improvement and LWP continues an internal audit process to review claims according to the PRISM guidelines.



Agenda Item H.3.

SEDGWICK RISK CONTROL SERVICES UPDATE

INFORMATION ITEM

ISSUE: NorCal Cities Risk Control Manager and Service Activity Report:

To date for PY 2024/2025 there have been 4 service requests from NCC members. These requests include corporate yard inspection and ergonomic evaluation that included recommendation for safe lifting, phone & email consultation requesting clarity on the indoor heat illness regulation, ergonomic request, and aerial lift training.

It has been a goal to get the NCC scorecards updated, and a self-reporting tool has been created. The tool's purpose is to allow each member to complete the self-reporting tool "on their own time" as opposed to blocking out several days out of the year to meet in person to accomplish the scorecard update. The self-reporting tool has been sent out to each member. Currently there have been twelve scorecards updated and ten still remain to be updated.

Cash for Safety Culture is an active program, and each member is encouraged to submit risk management policies and/or practices they have implemented or are in process to promote and make the workplace safer for their employees and citizens. Submissions are due to the NCC Risk Control Manager no later than April 1, 2025, to be voted on at the April RMC meeting April 17, 2025.

The focus for the program year will be updating those remaining scorecards and working with the member to achieve recommended goals and best practices. Monthly reminders regarding the Cash for Safety Culture program will be sent out, support members with the development of written risk management programs, and proactively schedule trainings, ergonomic evaluations, and inspections.

RECOMMENDATION: Review and provide feedback and direction as needed.

FISCAL IMPACT: None expected from this item. Total risk control services budget is \$184,320.

BACKGROUND: Sedgwick has provided contract risk control services for NorCal Cities since 2012. Bickmore Risk Services was chosen after a competitive process, and the firm was later purchased by Sedgwick with continued services and staffing.

ATTACHMENT(S):

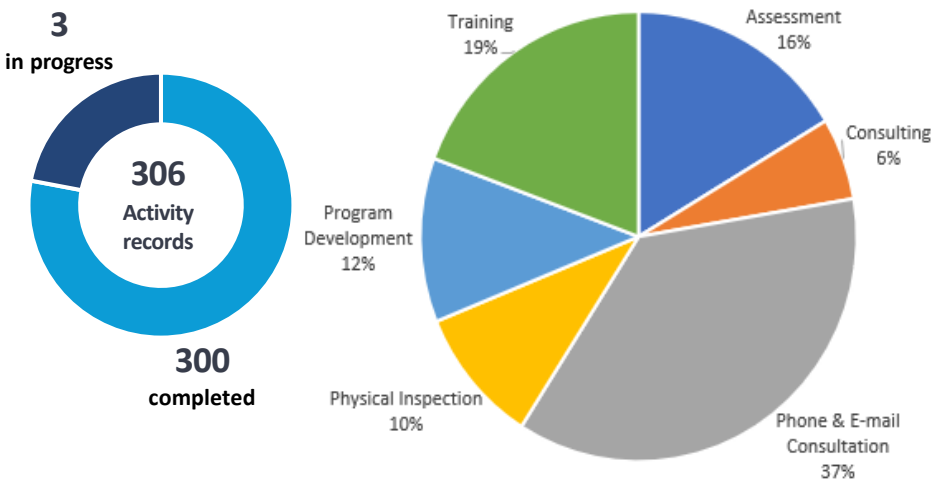
1. Risk Control Services Activity for PY 2022 - 2021 as of August 31, 2024.
2. NCC Self Reporting Scorecard Template

Risk Control SERVICE ACTIVITIES



Northern California Cities Self Insurance Fund (NCCSIF) contracts with Sedgwick to provide safety and risk control services to its members. The information portrayed reflects open and closed service activity records for PY2022-2024 as of August 2024.

SERVICE UTILIZATION



- Member outreach campaign to update the member scorecard. Safety training requests have increased.
- Members have increased requests for facility inspections, which include City Hall, Corporate Yard, Police Department, Fire Department and playground inspections.
- Phone and email consultation services are still most service requests with consultative assistance on workplace violence, IIPP, drug and alcohol testing changes, and other Cal/OSHA compliance concerns.

TRAINING SERVICES

15 Trainings 2024-2025

8 MEMBER LOCATIONS

1 REGIONAL TRAINING

202 ATTENDEES 2023-2024

265 ATTENDEES 2022-2023

MOST REQUESTED TOPICS

EQUIPMENT OPERATIONS

DEFENSIVE DRIVING

INFECTION CONTROLS

FACILITY INSPECTIONS

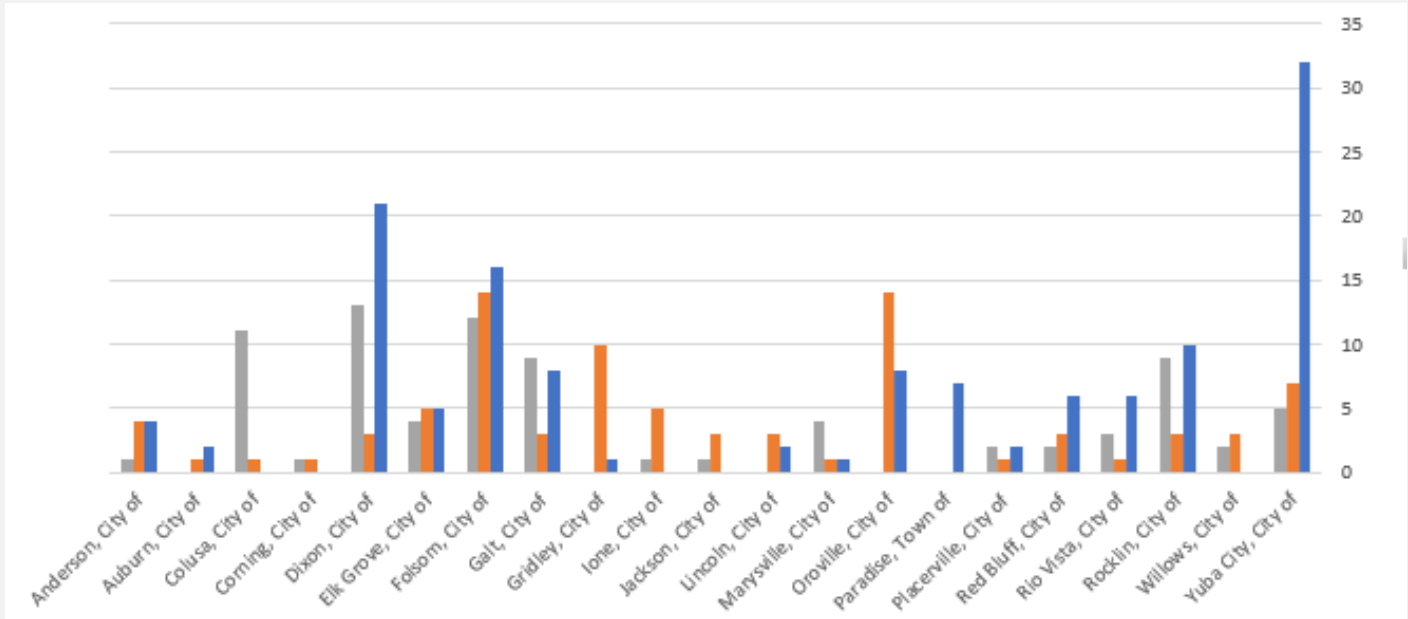
WHAT TO EXPECT FOR PY 2024/2025

- Outreach to those members who have not had an updated scorecard to identify gaps.
- Follow up to those members who have an updated scorecard and close those gaps identified during the recent update.
- Plan to address those members who have an increased ex.mod rate to identify the loss drivers.
- Hope to increase the Cash For Safety Culture Program activity.
- Offer webinars through the year working with other Pools.



SERVICE ACTIVITY RECORDS

by member and by program year



RISK SERVICES HIGHLIGHTS



FACILITY INSPECTIONS



The value of on-site inspections

During facility inspections hazards identified can range from minor to major which could lead to the employee's overall safety. When hazard are found they are fixed onsite or later fixed depending on the severity of the hazard.

MEMBER ENGAGEMENT



Facility Inspections were among the most requested

Powered Industrial Truck (Forklift) Training

Workplace Violence Prevention program development.

Phone & Email Consultation



RISK MANAGEMENT FOCUSED ASSESSMENT
SELF-REPORTING FORM

Instructions: Northern California Cities Self Insurance Fund (NCCSIF) has appointed Sedgwick to provide safety and risk control services to its member cities and entities. A major element of the service plan is to perform a biennial focused assessments of the risk management policies and procedures. As an active member of NCCSIF, your City has been selected for an assessment. This self-reporting form is being used to gather data and information and update the scorecard. The survey form includes questions about the Cal/OSHA written programs currently used by the department, NCCSIF risk management policies and procedures, hazard inspection procedures, personal protective equipment requirements, and information about employee training. The survey form data will serve as a tool to complete the full assessment and to help improve the City-wide safety program.

Please complete and submit the survey form to Shane Baird, NCCSIF Risk Control Manager at shane.baird@sedgwick.com.

Assessment Categories:

1. Risk Management Framework
2. Injury & Illness Prevention Program (IIPP)
3. ADA Compliance
4. Driver & Vehicle Use Safety
5. Ergonomics Injury Management
6. Sidewalk Liability Management
7. Urban Forest Management
8. Volunteer Risk Management
9. Special Events Risk Management

Please provide names and titles of City staff providing contributing input for the assessment:

Names:	Title/Department

1. RISK MANAGEMENT FRAMEWORK (NCCSIF RM POLICY #1)	
Program Element	Comments
1. Executive Management has developed a Risk Management Policy that supports an effective risk management structure designed to protect employees and reduce costs associated with liability and workers' compensation losses.	
2. The City Council has adopted a resolution supporting the Risk Management Policy.	
3. The NCCSIF Board and Risk Management Committee members have reviewed the updated NCCSIF Risk Management Policies & Procedures Manual located in the Members section at www.nccsif.org .	
4. A Safety/Risk Management Committee has been formed to assist with effectively implementing the City's Injury & Illness Prevention program and risk management program. The committee provides regular progress reports to Senior Management.	
5. The City conducts an analysis of liability and workers' compensation losses to identify trends and loss reduction measures.	
6. A risk control plan is developed with measurable loss reduction goals.	
7. A system is in place to immediately report and investigate workers' compensation and liability claims to control claims costs.	
8. Return-To-Work program is in place to aid in employee recovery and reduce claim costs.	
9. The City utilizes the available NCCSIF risk management and safety resources.	

2. INJURY & ILLNESS PREVENTION PLAN (IIPP) (CAL/OSHA REGULATION 3203)	
Program Element	Comments
1. A current program has been developed that contains the Cal/OSHA required elements https://www.dir.ca.gov/title8/3203.html (responsibilities, communication, compliance, hazard assessment/ inspections, hazard correction, accident investigation, training, and record keeping).	
2. An IIPP Administrator, who has the authority to implement the program, has been designated.	
3. Responsibilities have been identified for managers, supervisors, and employees.	
4. All employees are held accountable for the completion of their safety duties as part of their performance review.	
5. A system for communicating hazards to employees and receiving employee feedback on safety concerns is in place. Examples include training, postings, written communication, hazard reporting procedures, and safety committees.	
6. Methods to enforce safety rules and regulations are in place and utilized.	
7. Procedures for identifying workplace hazards are in place, including hazard assessments, documented inspections, and observation of work practices.	
8. A system to correct unsafe conditions is in place.	
9. A documented accident investigation process is in place that includes root cause analysis, manager review, and corrective action follow-up.	
10. Training or other effective methods are used to ensure employees are aware of safety policies, programs, procedures, and tasks.	
11. All IIPP activities are documented, and records are maintained as required by Cal/OSHA.	

3. AMERICAN WITH DISABILITIES (ADA) COMPLIANCE (NCCSIF RM POLICY #13)	
Program Element	Comments
1. There is a process in place to ensure all new construction, alterations, and additions meet current accessibility standards.	
2. A transition plan has been completed to bring noncompliant programs and facilities into compliance.	
3. A self-evaluation of programs and facilities has been conducted per ADA requirements https://www.ada.gov/ .	
4. A procedure is in place for filing complaints related to compliance with ADA requirements	
5. A qualified individual has been assigned to coordinate ADA compliance requirements	
6. Budget and development plans include budgeting for ADA compliance projects.	

4. DRIVER & VEHICLE USE SAFETY (NCCSIF RM #2)	
Program Element	Comments
1. The City has a written program in place that establishes vehicle use, vehicle selection and maintenance, use of personal vehicles during City business, driver selection criteria, and defensive driver requirements.	
2. All employees, who are required to drive in the course of their employment, are placed in the Department of Motor Vehicles' Employee Pull Notice Program.	
3. Acceptable driver criterion mirrors the requirements in RM-2.	
4. Maintenance records are maintained to meet relevant standards and warranties.	
5. The program includes defensive driver techniques and safe practices on the use of hands-free electronic devices and distracted driving.	
6. Employees and supervisors who regularly drive on City business are trained on the City's program and procedures at hire and annually thereafter.	

5. ERGONOMIC INJURY MANGAMENT (CAL/OSHA REGULATION 5110)	
Program Element	Comments
1. The City has developed an ergonomics program to assist in the identification, prevention, and control of exposure to ergonomic risk factors (awkward postures, repetitive motion, forceful exertion, contact stress, and vibration). https://www.dir.ca.gov/title8/5110.html	
2. High risk positions are identified by utilizing worksite evaluations, job hazard analyses, employee input, and loss data.	
3. Once the risk factors are identified the City works at developing controls measures.	
4. A system is in place for employees to report discomfort and/or symptoms of musculoskeletal problems and for the City to identify ergonomic solutions.	
5. All employees are trained to recognize work-related ergonomic risk factors. High-risk employees are trained on their specific ergonomic risk factors and control measures.	

6. SIDWALK LIABILITY MANAGEMENT (NCCSIF RM POLICY #3)	
Sidewalks	
Program Element	Comments
1. Written sidewalk inspection and mitigation procedures are in place. Procedures include a schedule for routine, documented sidewalk inspection and repair.	
2. A written process is in place to notify property owners to repair sidewalks as allowed by the Municipal Code.	
3. Follow-up procedures are in place to ensure defects have been mitigated by the property owner within a reasonable period.	
4. The City has a follow-up procedure to ensure defects have been addressed by marking, barricading, etc. within reasonable periods.	
5. Photographs are taken and maintained to visually record action taken to guard against contact by the public within a hazardous sidewalk site.	
6. The City maintains, where feasible, an annual budget to administer the program.	
7. A sidewalk liability transfer ordinance has been adopted. Alternatively, the City Council has considered and declined to pass such an ordinance.	

7. URBAN FOREST MANAGEMENT (NCCSIF RM POLICY #14)	
Program Element	Comments
1. The City has a written urban forest management plan that includes selection and placement of trees and provides for identification and mitigation of hazards related to trees, shrubs, and vegetation. The plan also includes procedures for periodic inspection, care, maintenance, and complaint/emergency response.	
2. Urban forest management is under the control and supervision of persons who have the expertise to qualify as urban foresters or arborists. Alternatively, the management plan was created by an expert and managed by the City.	
3. Inspection and monitoring frequency are prioritized by degree of exposure of the public to vegetation hazards. (i.e., obscured intersections, parks, playgrounds).	
4. The City examines and, where feasible, budgets for the cost of tree maintenance, including trimming, removal, and replacement as needed.	
5. The City has adopted an ordinance defining ownership and maintenance responsibilities for trees.	

8. VOLUNTEERS (NCCSIF RM POLICY #17)	
Program Element	Comments
1. The City has either 1) adopted a resolution extending Workers' Compensation benefits to volunteers or 2) has considered extending benefited and declined to do so.	
2. Volunteers complete applications and undergo screening procedures. Volunteer screen includes criminal background checks if the volunteer works with children, the elderly or disabled.	
3. Volunteers receive clear direction on the scope of their volunteering duties including a written orientation and training procedures.	
4. The driving records of volunteers who operate vehicles are screened and have no more than 4 points in the last three years.	
5. Volunteers who operating their own vehicles for volunteer services provide proof of adequate auto insurance (NCCSIF recommended minimum limits of:100k/300k/50k).	
6. Volunteers are advised their own insurance is primary in the event of an accident.	
7. Volunteers working with children have been trained regarding requirements for mandatory reporting of suspected abuse or neglect.	

9. SPECIAL EVENTS (INFORMATION ONLY)	
Program Element	Comments
1. The City has 1) a written process and 2) an application form for applicants who wish to use city facilities and/or host events on public property. (ex: classes, meetings, banquets, outdoor markets, block parties and parades)	
2. The City requires a written contract and/or permit that includes language that the applicant agree to defend, indemnify, and hold harmless the city, its officials, agents, and employees from any and all claims arising from the special event.	
3. When appropriate, the City requires the applicant to provide proof of insurance including an additional insured endorsement in favor of the city, its officials, agents, and employees for any covered claims arising from the event.	
4. The City utilizes NCCSIF's recommended insurance specifications and requires liability limits of at least \$1 million per occurrence, increasing with the level of risk, with at least \$5 million dedicated limit for any fireworks display or demonstration.	
5. Special events requiring road closures includes a traffic management plan that is approved by a qualified engineer.	
6. The participants and/or volunteers of special events that involve risk of injury (ex: sporting activities) are required to sign waivers prior to participation.	



Agenda Item H.4.

LIABILITY LEGAL COUNSEL PANEL UPDATE

ACTION ITEM

ISSUE: The Committee is asked to approve the addition of Tony Sain from Lewis, Brisbois, Bisgaard & Smith, LLP to the approved Liability Defense Attorney List. Tony has extensive experience with Police and Civil Rights Claims. Please see attached for more information regarding Tony and his firm.

We have also received requests for fee increases from two Firms we regularly work with. An attachment with the requested rates will be sent under separate cover.

RECOMMENDATION: Review and approve updates as presented or provide direction.

FISCAL IMPACT: None expected from this item.

BACKGROUND: The Claims Committee regularly reviews and recommends changes to the Approved List of attorneys based on feedback from members and the claims administrator and refers to the Executive Committee. Firms that are not being used regularly are reviewed to determine if there is still a need, and those that are being used are reviewed for feedback prior to recommending updates to the Executive Committee.

ATTACHMENT(S):

1. Tony Sain Reference Material
2. Policy and Procedure A-9: Attachment B Defense Attorney List for Liability

List with rate increase changes will be provided under separate cover.



Response to Request for Proposal (RFP) to Provide Legal Services

Northern California Cities Self Insurance Fund & California Joint Powers Risk Management Authority

May 31, 2024



Lewis Brisbois Bisgaard & Smith LLP
633 West Fifth Street, Suite 4000
Los Angeles, CA 90071
Tel: 213.250.1800 | Fax: 213.250.7900
www.LewisBrisbois.com

May 31, 2024

Northern California Cities Self Insurance Fund
Alliant Insurance Services
2180 Harvard Street, Suite 460
Sacramento, CA 95815

California Joint Powers Risk Management Authority
3201 Doolan Rd
Livermore, CA 94551

To Whom It May Concern::

On behalf of Lewis Brisbois Bisgaard & Smith LLP (“Lewis Brisbois,” or the “firm”), a limited liability partnership, we thank you for the opportunity to present this proposal to the Northern California Cities Self Insurance Fund (“NCCSIF”) and the California Joint Powers Risk Management Authority (“CJPRMA”) to assist in providing legal representation relating to police civil rights or miscellaneous police department civil litigation defense and legal counseling, *Pitchess* motions, and California Public Records Act (“CPRA”) counseling and litigation defense.

My contact information is as follows:

Tony M. Sain, Partner
Lewis Brisbois Bisgaard & Smith LLP
633 West Fifth Street, Suite 4000
Los Angeles, California 90071
Office Tel: 213.358.6041
Tony.Sain@lewisbrisbois.com

Thank you for your consideration. We look forward to further discussion regarding our proposal. If you have any questions as you conduct your review, please do not hesitate to reach out to me.

Respectfully,

Tony M. Sain, Partner
Lewis Brisbois Bisgaard & Smith LLP



LEGAL SERVICE PROVIDER QUALIFICATIONS AND EXPERIENCE

The Lewis Brisbois Approach to Defending Public Entity Cases

Executive Summary — Overall Approach

We are trial lawyers. We specialize in building cases that can win a defense verdict from the jury. While we have the experience and the skillset to obtain early, defense-favorable settlements, where we excel is in preparing cases that can win the jury trial and/or associated appeal. To that end, we emphasize economy and efficiency in every phase: focusing discovery, depositions, expert retention, motion work, and trial preparation on assembling the strongest, most compelling/persuasive defense case available under the circumstances.

Early Resolution and Settlement

Particularly in the police/civil rights litigation context, plaintiffs' counsel are often reluctant to make a settlement demand, to assign a realistic settlement value to their case, before extensive depositions and discovery have unfolded. However, we always encourage plaintiffs to make an early settlement demand: because, in some cases, the public entity client might find an economical demand to be appealing, even if the merits of plaintiffs' case are questionable. Moreover, for defense-unfavorable cases, we more aggressively pursue early resolution in a manner designed to reduce the risk of runaway settlement pricing, while also reducing avoidable defense costs.

Additionally, contrary to the method of many practitioners who engage in posturing and bluffing that necessitates multiple mediations — where the real settlement pricing for both sides is only revealed when the case is closer to trial, and both sides (and particularly the defense) have incurred otherwise-unnecessary defense costs — we do not believe in such an approach. In our view, such bluffing or posturing far too often needlessly increases the costs of defense. By contrast, our approach encourages, as early as feasible in light of the state of the discovered evidence, a firm decision on what the public entity client's maximum settlement price for a case is, and a firm resolve to proceed to trial if that maximum price does not result in a settlement and signed release.

To that end, we provide the public entity client with multiple settlement valuations, including: (a) a merits-based valuation; (b) going market rate for comparable cases; and (c) our assessment of what plaintiffs' walk-away settlement pricing is likely to be, as well as any damages analysis that is feasible in light of the state of discovery. We also provide our public entity clients not only with a probability for a defense verdict at trial (the best of which will still be in the 50% range), but a letter grade on the merits for trial, based on the discovered evidence.

With this information, our goal is to increase the public entity client's confidence in its decision-making pertaining to the maximum settlement value to assign to its cases, or alternatively, confidence in the public entity client's decision to proceed to trial if settlement cannot be obtained within that value.

We also know that cases should not just be evaluated for settlement in isolation: that sometimes long-term cost-benefit analysis must be considered, rather than just focusing on the short-term/individual case cost-benefit analysis.

Along these lines, many public entity clients have wisely embraced the notion that settling too many low-merit cases invites more low-merit lawsuits that drive up defense costs over the long term. By contrast, when the plaintiffs' bar knows the public entity client is not only willing to take cases to trial, but that the public entity client knows how to win them, by picking the right cases for trial, even when a settlement for costs of defense or lower can be obtained in the right individual cases, through such deterrence as can only come with trial victories, the public-entity client can reduce or limit its overall, long-term defense costs.

Understanding and sharing this approach to long-term defense cost reduction, we have long worked with you to help identify which cases are strong enough to go to trial, notwithstanding short-term-economical settlement availability, so that a potential trial victory can serve as such a deterrent, versus which cases merit a more short-term, case-individual cost/risk-benefit analysis, with less emphasis on the long-term cost-benefit.

Additionally, our case management philosophy is oriented against the notion of trying to work up low-merit cases, and portraying them as trial-defensible, only to settle them on the eve-of-trial. We believe that such an approach is a disservice to our clients and a waste of resources. Rather, we advise against investing unnecessary defense costs in a case that is low-merit, and to seek settlement instead as early as feasible: so as to avoid wasting time and resources on a low-merit case that could be better devoted to high-merit cases that are strong enough to be likely to win at trial.

Discovery and Depositions

Our approach to discovery, particularly depositions, is specifically oriented toward trial preparation. At the outset of each case, after we obtain and begin to organize the investigative records provided by the public entity client department targeted in the lawsuit, we identify which facts the defense needs, and which facts plaintiffs need, so our strategy can develop the most defense-favorable facts feasible.

To this end, we understand depositions are the most important part of the case before trial. We thusly take as many of the non-party incident witness video depositions as feasible, so as to increase the likelihood that witness testimony will favor the defense. We also thoroughly prepare our public-entity client law enforcement witnesses for deposition using a unique, customized, multiday cross-exam survival training system that not only prepares entity witnesses for deposition but also aids them in developing defense-favorable testimony that can serve as a shield at trial and as a sword in motions.

Experts

Our focus on expert retention is to identify those experts that are not only knowledgeable in their area of expertise, but effective and persuasive teachers for a lay jury. To that end, we recruit and recommend a variety of top-notch specialists whom the public entity client can retain to advocate for your interests in a given field. We also encourage such experts to seek cost savings wherever feasible: and to make sure they protect their long-term relationship with the public-entity client.

Motions

Our approach to discovery is to try to reduce contentiousness in the litigation, to avoid unnecessary discovery motion costs. While some opposing counsel defeat this strategy despite our best efforts, it often results in fewer costly discovery disputes and associated motions.

We also aim to create multiple potential avenues for appellate attack should a runaway/unexpected plaintiffs' verdict hit, including aggressive pursuit of a motion for summary judgment ("MSJ"). While few police/civil rights cases resolve on MSJ due to alleged factual disputes, our MSJs have been effective in narrowing the plaintiffs' cases by elimination of claims and restrictions on damages.

Trial

Trial is what we do best: it is what we live to do and what we love. While our record should speak for itself, we also provide sample links in Mr. Sain's attorney bio that offer you exemplars of Mr. Sain's skillset before real jurors. From the very outset of the case, we are preparing the case for jury trial: positioning it through discovery, expert discovery, dispositive motions, pre-trial motions, and trial documents and witness preparations in our litigation chess match to both reduce as many variables as possible while maximizing the likelihood of a defense verdict based on the known facts. We also use every resource to optimize the likelihood of a defense verdict, including trial graphics presentation specialists, as well as jury consultants to conduct juror research and help us identify potential bases for cause challenges, as well to assist in testing the case before trial through the mock trial process.

Appeal

With a whole team of certified appellate law specialists ready to support any defense appeal or appellate defense that may be needed, and — in Mr. Sain — with one of the few defense attorneys who specializes in both appellate advocacy and trial advocacy, our attorneys have the talents needed to build a successful case on appeal, including advocacy before the U.S. Supreme Court. As a result, we have built several cases that have prevailed on appeal through our appellate/oral advocacy.

HIGHLIGHTS

Examples of Favorable Outcomes

Nunis (Trial – April 2024)

In perhaps the highest-profile, highest-risk police civil rights case Mr. Sain and his team have tried to date, where plaintiffs brought a federal court case for excessive force and wrongful death in a case plaintiffs touted as a George Floyd style restraint/positional asphyxia death, where plaintiffs asked the jury for \$60M, Mr. Sain and his team secured a unanimous defense verdict that only reasonable force had been used and defeating plaintiffs' theory of restraint-caused death.

Lowrie-Serrano (Settlement – February 2024)

After dramatically reversing mock jurors into strongly pro-defense voters, and after obtaining concessions from plaintiffs' experts that were near-fatal to plaintiffs' excessive force and asphyxia-causation-of-death theories, Mr. Sain and his team forced plaintiffs' settlement valuation to collapse by 90%, resulting in an eve-of-trial settlement.

Perez-Cortez (Plaintiffs' Surrender – February 2024)

Mr. Sain and his team won a rare waiver-of-costs dismissal by plaintiffs' counsel on a deputy use-of-force case arising from a traffic stop where the decedent had shot our deputy twice, once causing a bleeding injury to the leg and once in the center of the armored chest, before our deputy fired in self-defense during an on-the-ground struggle, with plaintiffs' counsel abandoning the case in the face of a daunting defense, before any depositions were taken and before substantial defense costs were incurred.

Parker (Appeal – May 2023)

Mr. Sain and his team won a groundbreaking appeal before the Ninth Circuit clarifying that a suspect has no right to *Brady* disclosures of exculpatory evidence before a criminal proceeding where such evidence could be used, unless the investigators conceal such evidence from the prosecutors — which was not the case in the appeal at issue.

Alves – Niedzialek (Trial – April 2023)

Mr. Sain and his team won a defense-favorable verdict for the Riverside public-entity client Sheriff and Sheriff's Department in a federal civil rights jury trial arising from allegations of excessive force and wrongful death associated with prone restraint of a methamphetamine-intoxicated subject, wherein plaintiff alleged death by restraint/positional asphyxia in the spirit of George Floyd. After a two-week trial against some of the nation's top police/civil rights plaintiffs' attorneys, the jury unanimously found that the deputies' handcuffed prone restraint was reasonable/lawful.

Ngo (Trial – August 2021)

Mr. Sain and his team won an overwhelming defense verdict for the Riverside public-entity client Sheriff's Department in a state civil rights jury trial involving allegations of excessive force arising from an officer-involved shooting of a knife-armed subject. After a six-week trial, the jury returned a verdict in favor of the defendants. This was one of the first pro-police verdicts after the anti-police demonstrations of 2020.

Ngo – CPRA (Writ Trial – December 2020)

Reversing the Court's tentative ruling, Mr. Sain and his team secured the denial of a petition filed pursuant to the California Public Records Act (CPRA) following the death of a suspect in police custody. Citing to provisions that temporarily exempted from disclosure the police investigatory materials that the plaintiffs sought, the defense team assembled clear and convincing evidence that justified the client's withholding of records. The court also denied the plaintiffs' request for attorneys' fees.

Stoner (Appeal - December 2020)

When the district court amended a post-verdict defense judgment, despite a verdict finding no actionable excessive force, into a judgment for plaintiff, Mr. Sain and his team successfully restored the defense judgment by a reversal on appeal to the U.S. Court of Appeals for the Ninth Circuit.

Stoner (Trial – January 2019)

Mr. Sain and his team won a unanimous defense verdict for the Riverside public-entity client Sheriff's Department in a federal civil rights jury trial involving allegations of excessive force arising from a grisly police canine/K9 bite. After a five-day trial and less than 90 minutes of deliberations, the jury returned a verdict in favor of the defendants: finding no injuries caused by any excessive force.

Tucker (Trial – October 2018)

Mr. Sain and his team secured a win for the Riverside public-entity client Sheriff's Department against claims of negligence, excessive force, and wrongful death in an officer-involved shooting case involving a knife-armed suspect. During the six-day federal trial, the defense team established that the defendant deputies had reasonably followed their training. The jury ultimately rendered a unanimous defense verdict after three hours of deliberation.

STAFF QUALIFICATIONS AND EXPERIENCE

Lewis Brisbois is proud to have one of the strongest trial benches in the nation. Our trial lawyers regularly handle the most difficult cases, including those involving police defense, wrongful death, traumatic brain injury, and ones with seven- and eight-figure demands. We have a group of elite trial attorneys who specialize in parachuting in to matters regardless of the stage of litigation or venue, even days before trial. And among the hundreds of trial lawyers practicing in our offices across the nation, 49 are members of the prestigious American Board of Trial Advocates (ABOTA), distinguished among their peers by their diverse and extensive trial experience. For the proposed attorneys' full resumés, please refer to Attachment A.

SIMILAR ENGAGEMENTS WITH OTHER GOVERNMENT ENTITIES

Case Name	Scope of Work	Date	Client Contact
Nunis v. Chula Vista ACLU v. Chula Vista	<i>Civil Rights Litigation Defense; CPRA Litigation Defense</i>	2021-present	Karen Rogan, Chief Dep. City Attorney 619-409-5816 Police Chief Roxana Kennedy 619-921-2520
ACLU v. Fresno	<i>CPRA Litigation Defense</i>	April 2024-present	Tina Griffin, Chief Asst City Attorney 559-621-7500
Ngo v. County of Riverside	<i>CPRA Litigation Defense</i>	December 2020	Lari Camarra, Risk Manager 951-955-5855
Alves v. County of Riverside	<i>Civil Rights Litigation Defense; Appellate Work</i>	April 2023-present	Lari Camarra, Risk Manager 951-955-5855

Huerta v. County of Tulare	<i>Civil Rights Litigation Defense</i>	April 2023-present	Amy Myers, Chief Deputy County Counsel 559-636-4950
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Client References

County of Riverside

- a. Mike Bowers, Dir. Of HR & Risk Mgmt.; 4080 Lemon St., 7th Fl.; Riverside, CA 92501; 951.743.4412. Lari Camarra, Risk Mgr.; P.O. Box 1210; Riverside, CA 92502; 951.955.3532.
- b. Litigation defense through jury trials and appeals on police/civil rights matters, and on public entity employment matters not involving law enforcement officers; legal counseling on CPRA/Pitchess matters, and related litigation defense.
- c. Since ~2016 (~8 years).

City of Fresno

- a. Tina Griffin, Chief Asst. City Attorney; 2600 Fresno St.; Fresno, CA 93721; 559.621.7500.
- b. Litigation defense through jury trials and appeals on police/civil rights matters.
- c. Since ~2010-2021, 2023-present (~13 years).

City of Chula Vista

- a. Karen Rogan, Dep. City Attorney; 276 4th Ave.; Chula Vista, CA 91910; 619.409.5816.
- b. Litigation defense through jury trials and appeals on police/civil rights matters; legal counseling on CPRA/Pitchess matters, and related litigation defense.
- c. Since ~2020 (~4 years).

County of Tulare

- a. Amy Myers, Dep. County Counsel; 2900 W. Burrel; Visalia, CA 93291; 559.636.4978.
- b. Litigation defense through jury trials and appeals on police/civil rights matters.
- c. Since ~2022 (~2+ years).

FEES AND COSTS

- Partners: \$315/hour
- Associates: \$285/hour
- Paralegals and Law Clerks: \$185/hour



Civil Rights & Police Litigation Defense Task Force



CIVIL RIGHTS & POLICE LITIGATION DEFENSE TASK FORCE

Serving as one of our communities' law enforcement officers is hard work. The dedicated and selfless public service that our law enforcement officers provide to our citizens is dangerous and can be unforgiving. When unfortunate outcomes with civilians result in lawsuits being brought against the agencies and officers, police agencies and officers often feel under siege and alone. When those civil rights lawsuits arise, however, our brave police officers and agencies are not alone, because we are here to defend them.

Lewis Brisbois' Civil Rights & Police Litigation Defense Task Force includes a multi-disciplinary, nationwide team of veteran, dedicated, and industry-leading police practices trial attorneys and appellate advocates who are highly experienced in all matters of federal and state civil rights and police litigation defense cases.

No matter what type of case is being brought against your law enforcement officers and agencies, our nationwide task force of widely-acclaimed trial attorneys is here to help you to build the strongest possible civil case for trial, to argue your appeal, or to assist you in resolving problematic lawsuits.

Our extensive experience runs the full gamut of law enforcement civil rights cases, including:

- Officer-involved shooting (OIS) incidents – both fatal and non-fatal
- SWAT deployments & tactical team incidents – both fatal and non-fatal
- Prone & restraint-related, alleged asphyxial death incidents
- TASER force incidents – both fatal and non-fatal
- K9 dog bite incidents
- Pepper/OC spray incidents
- Baton, impact weapon, & manual strike incidents
- Disputed causation of death police force incidents
- False arrest & unlawful detention incidents
- Jail/prison medical cases
- And many other 42 U.S.C. § 1983 and comparable state law police/civil rights cases.

Moreover, because our team is composed of veteran trial attorneys who regularly try cases to today's juries, we not only understand the often unfavorable juror climate that law enforcement officers face. We work diligently in all phases of the case – from initial pleadings and investigation, through discovery and particularly depositions, in our motions and mediations, and at trial or appeal – to help our client law enforcement officers and agencies to allow the truth surrounding their incidents to emerge. We use every available resource to educate today's jurors about the dangerous realities faced by our law enforcement officers as they strive to protect each of us.

Furthermore, because we are constantly keeping abreast of the latest developments concerning how today's jurors respond to various incident fact patterns, and because we have tried so many police cases to juries, we can soberly and straightforwardly advise our clients as to which cases present favorable risks for trial versus those which present unreasonable risks to the officers and agency. While our attorneys specialize in trial and appellate advocacy, we can also help you navigate early resolution when the facts are not as favorable as desired.

With our extensive experience in trial of police litigation, and our impressive track record of wins before juries and on appeal, our nationwide Civil Rights & Police Litigation Defense Task Force stands ready to defend you in court and to help you achieve a favorable outcome.

ATTACHMENT A:
Attorney Resumes



TONY M. SAIN

Partner, Los Angeles

213.358.6041 | Tony.Sain@lewisbrisbois.com

LewisBrisbois.com

Primary Practice(s)

- General Liability
 - Civil Rights & Police Litigation Defense
- National Trial Practice
- Appellate

Additional Experience

- Crisis Management Practice

Education

- Loyola Law School, Loyola Marymount University, *Juris Doctor*, 2007
- Princeton University, Bachelor of Arts, Public & International Affairs (Mgmt), 1993

Tony M. Sain is a partner in the Los Angeles office of Lewis Brisbois and a member of the General Liability and National Trial Practices. He focuses his practice on high exposure, high-stakes, high-profile matters in a wide variety of catastrophic injury and wrongful death cases across a number of practice areas, including personal injury, tort litigation, as well as police civil rights and public entity defense. Throughout his career, Mr. Sain has served as lead trial attorney in multiple high-profile jury and administrative trials, consistently securing defense verdicts, complete dismissals of claims, and other favorable outcomes on behalf of his clients, as well as racking up an impressive number of wins as an appellate court advocate.

Outside of his practice at Lewis Brisbois, Mr. Sain serves on the panel for prosecuting criminal cases for the Los Angeles County District Attorney's office on a pro bono basis. Mr. Sain was also an adjunct professor for trial advocacy at Los Angeles' esteemed Loyola Law School. He has also trained multiple public entities on the legal implications of changes to key statutes affecting policing, and he has served as a lead lecturer for the California Peace Officers' Association's (CPOA) seminar series.

Moreover, Mr. Sain is the author of "Pitchess Privileges and the CPRA: Police Officer Personnel and Investigative Records Privileges and their Intersection with the California Public Records Act," a leading resource manual on the intricacies of California's complex officer privacy laws and their intersection with the California Public Records Act.

Mr. Sain is also a member of the American Board of Trial Advocates (ABOTA) Side Bar program. Named a Rising Star by *Super Lawyers* from 2013-2017, he is currently recognized by that publication and by the *Los Angeles Business Journal* as a top-rated civil rights attorney in Los Angeles. Before practicing law, Mr. Sain served as a senior executive in a variety of corporate and non-profit organizations, where he specialized in high-stakes organizational overhauls and community outreach.

Mr. Sain is a graduate of Princeton University's elite School of Public and International Affairs, where he learned executive-level governance. He is also a graduate of Loyola Law School of Los Angeles's prestigious Hobbs Trial Advocacy Program, and the Williams Civil Rights Litigation Program, and in law school, he also won the Best Advocate in California award in the National Moot Court competition for appellate advocacy.

Associations

Los Angeles Chapter's ABOTA Side Bar program

Awards & Honors

- 2019 Top Litigator and Trial Attorney – *Los Angeles Business Journal*
- *Super Lawyers* Rising Star 2013-2017
- Best Advocate in California award — Scott Moot Court Board (competitive appellate advocacy)

Professional Presentations

- Speaker, "Handling the Aftermath of a Critical Incident," California Lawyers Assn. (CLA) - Law Enforcement Practices & Liability Conference, 05.25.2023
- Speaker, "Cross-Exam Survival Tactics," California Joint Powers Risk Management Assn. (CJPRMA) & Nor. Cal. Cities Self-Insurance Fund (NCCSIF), 05.18.2023
- Speaker, "California Public Records Act Legal Updates," California Police Chiefs Assn., 03.15.2023
- Professor, Trial Advocacy, Loyola Law School of Los Angeles, Spring 2023
- Speaker, "Cross-Exam Survival Tactics," PARMA Annual Conference for Risk Managers, 02.28.2022
- Speaker, "Cross-Exam Survival Tactics," F.B.I. National Academy, Southern California, 10.06.2021
- Speaker, "Police Records—One Year Later," 2020 Open Meetings and Open Records Digital Conference for the California Lawyers Association (CLA), 05.13.2020
- Panelist, "California Public Records Act (CPRA): Legal Updates & Debates," California Peace Officers Association speaker series, March-October 2019
- Panelist, "Cops, Cameras, and Race in America," 05.12.2015
- Speaker, PARMA's 40th Annual Conference for Risk Managers, 02.09.2014

Representative Matters

- Mr. Sain and his team won a defense-favorable verdict for the Riverside County Sheriff and Sheriff's Department in a federal civil rights jury trial arising from allegations of excessive force and wrongful death associated with prone restraint of a methamphetamine-intoxicated subject, where plaintiff alleged death by restraint/positional asphyxia in the spirit of George Floyd. After a two week trial against some of the nation's top police/civil rights plaintiffs' attorneys, the jury unanimously found that the deputies' handcuffed prone restraint was reasonable/lawful.
- Mr. Sain and his team won a groundbreaking appeal before the Ninth Circuit clarifying that a suspect has no right to Brady disclosures of exculpatory evidence before a criminal proceeding where such evidence could be used, unless the investigators conceal such evidence from the prosecutors – which was not the case in the appeal at issue.

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- Mr. Sain and his team won an overwhelming defense verdict for the Riverside County Sheriff's Department in a state civil rights jury trial involving allegations of excessive force arising from an officer-involved shooting of a knife-armed subject. After a six-week trial, the jury returned a verdict in favor of the defendants: one of the first pro-police verdicts after the anti-police demonstrations of 2020.
 - Mr. Sain and his team won a unanimous defense verdict for the Riverside County Sheriff's Department in a federal civil rights jury trial involving allegations of excessive force arising from a police canine/K9 bite. After a five-day trial and less than 90 minutes of deliberations, the jury returned a verdict in favor of the defendants. When the district court later amended the defense judgment into a judgment for plaintiff, Mr. Sain and his team successfully restored the defense judgment by a reversal on appeal to the U.S. Court of Appeals for the Ninth Circuit.
 - Mr. Sain and his team obtained an appellate victory when the U.S. Court of Appeals for the Ninth Circuit upheld the district court's dismissal of a civil rights case involving an alleged Fourth Amendment violation, concluding that the suit was time-barred. The court also affirmed judgment on the pleadings in favor of the defendants in the same action alleging that the plaintiff was falsely arrested and maliciously prosecuted. The case established new precedent that: (1) California Code sec. 356 does not toll the statute of limitations while a criminal appeal is pending; and (2) a reversal on appeal does not necessarily support a malicious prosecution cause of action.
 - Mr. Sain and his team secured a win for the Riverside County Sheriff's Department against claims of negligence, excessive force, and wrongful death in an officer-involved shooting case - where a knife-armed teen charged a pair of deputies trying to help him. During the six-day trial, the defense team established that the defendant deputies had reasonably followed their training. The jury ultimately rendered a unanimous defense verdict after three hours of deliberations.
 - Mr. Sain and his team secured the affirmance of summary judgment in favor of the City of Gardena when a California appeals court held that the promulgation provision of Vehicle Code § 17004.7, which provides immunity for public entities that adopt and implement appropriate vehicle pursuit policies, "does not require proof of compliance by every officer with the written certification requirement as a prerequisite to immunity." The California Supreme Court subsequently adopted this ruling, emphasizing that immunity depends upon agency compliance with the statute, not officer completion of the certification mandate.
 - Mr. Sain and his team obtained a unanimous defense verdict against a high-profile plaintiff's attorney in a matter where the plaintiff became paralyzed from the waist down after an encounter with the San Bernardino Sheriff's Department involving a TASER.
 - Mr. Sain and his team secured a win for two Manhattan Beach officers in a case alleging excessive force that ended in a mysterious fatality. The decedent incurred a skull fracture of unknown origin during a pursuit following a traffic stop. Plaintiffs' counsel made a damages demand of eight figures. Following a week-long trial, with jury deliberations split over two days, the jury rendered a complete defense verdict for both officers.
 - On behalf of a California government entity, Mr. Sain and his team secured the denial of a petition filed pursuant to the California Public Records Act (CPRA) following the death of a suspect in police custody. Citing to provisions that temporarily exempted from disclosure the police investigatory materials that the plaintiffs sought, the defense team assembled clear and convincing evidence that justified the client's withholding of records. The court also denied the plaintiffs' request for attorneys' fees.
 - In a case that may serve as a bellwether in the ongoing debate over the scope of disclosable public records

under the 2019+ revisions to the California Public Records Act (CPRA), and the applicable definition of 'great bodily injury' (GBI), Mr. Sain and his team secured a denial of a writ petition seeking disclosure of investigative records of a TASER-related incident with standard associated injuries, where death was determined to have been caused by narcotics, not TASER usage.

- Mr. Sain and his team successfully convinced the plaintiff to dismiss her case with prejudice for zero dollars and to assign a full release of claims in a matter involving wrongful death and excessive force claims against police officers regarding an officer-involved shooting of a golf-club-armed suspect. After successfully convincing the court to dismiss the wrongful death claim for lack of standing, the defense team prepared a persuasive motion for summary judgment on the excessive force claim, which ultimately prompted the plaintiff to stipulate to the dismissal of the matter.
- Mr. Sain and his team inspired plaintiffs to dismiss their case with prejudice for zero dollars where plaintiffs' decedent had run away from a vehicle stop, then grappled against a uniformed deputy, before shooting the deputy twice: prompting the deputy to engage in a self-defensive officer-involved shooting.

Publications

- "GBI and the CPRA: Debate Over 'Great Bodily Injury' Heats Up," Daily Journal, 03.22.2022
- "Pitchess Privileges and the CPRA: Police Officer Personnel and Investigative Records Privileges and their Intersection with the California Public Records Act" – available on Amazon and Google
- "Emerging Exception to Pitchess discovery requirements" – Daily Journal, 07.15.2020

Media Coverage

Quoted in *Daily Journal* article "SB 1286 proposes greater access to law enforcement records in misconduct cases," 03.01.2016

Admissions

- State Bar Admissions:
 - California
- United States District Courts:
 - United States District Court for the Central District of California
 - United States District Court for the Eastern District of California
 - United States District Court for the Northern District of California
 - United States District Court for the Southern District of California
- United States Courts of Appeals:
 - United States Court of Appeals for the Ninth Circuit
- United States Supreme Court



Northern California Cities Self Insurance Fund
 c/o Alliant Insurance Services, Inc.
 Corporate Insurance License No. 0C36861



NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #C-7A
ATTACHMENT A - LIABILITY
Approved List of Counsel

Name of Law Firm	Attorneys	Areas of Expertise
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100	Bruce A. Kilday Carolee Kilduff Serena Warner Kevin Dehoff Derick Konz	Police Liability, General Liability, Auto, Personnel, Heavy Trial Ex- perience
Ayres & Associates 930 Executive Way, Suite 200 Redding, CA 96002 (530) 229-1340	William Ayres	Dangerous Condition, Auto, Gen- eral Liability, Environmental Lia- bility
Bertrand, Fox, Elliott et al 2749 Hyde Street San Francisco, CA 94109 (415) 353-0999	Eugene Elliott	
Caulfield Law Firm 1101 Investment Blvd., Suite 120 El Dorado Hills, CA 95762 (916) 933-3200	Rich Caulfield Andrew Caulfield	Same as above, with Construction Defect, Heavy to Medium Trial Experience
Donahue Davies LLP 1 Natoma Street Folsom, CA 95630 (916) 817-2900	Robert E Davies	
Gregory P. Einhorn 48 Hanover Lane, Suite 2 Chico, CA 95973 (530) 898-0228	Gregory P. Einhorn <i>Use for Willows as needed</i>	Employment Law, General Liabil- ity, Municipal



Northern California Cities Self Insurance Fund

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Name of Law Firm	Attorneys	Areas of Expertise
Kronick, Moskovitz Tiedemann & Girard 400 Capitol Mall, 27 th Floor Sacramento, CA 95814	Christopher Onstott Bruce A. Scheidt * David W. Tyra Mona G. Ebrahimi Kevin A. Flautt Olivia R. Clark	Civil Rights, California Fair Employment and Housing, Tort Claims, California Public Records Employment Practices
<u>Lewis Brisbois Bisgaard & Smith LLP</u>	<u>Tony Sain, Partner</u>	<u>Police, Civil Rights, Extensive Trial Experience</u>
Liebert Cassidy Whitmore 135 Main St #7 San Francisco, CA 94105	Richard Bolanos	Employment Law, Labor Relations & Collective Bargaining, Public Safety, Wage & Hour, Retirement, Health and Disability
Peters, Habib, McKenna Juhl-Rhodes & Cardoza, LLP P.O. Box 3509 Chico, CA 95927 (530) 342-3593	Mark Habib Jim McKenna Lia Juhl	Dangerous Condition, Police Liability, General Liability, Auto, Good Trial Experience
Porter Scott P.O. Box 255428 Sacramento, CA 95865 (916) 929-1481 Fax: (916) 927-3706	John Whitefleet Carl L. Fessenden Will Camry David Norton Derek Haynes	Police, Civil Rights, Dangerous Condition, Inverse Condemnation, Auto, General Liability, Heavy to Light Trial Experience
Matheny Sears Linkert & Jaime, LLP 3638 American River Drive Sacramento, CA 95864 (916) 978-3434 Fax: (916) 978-3430	Matthew Jaime Douglas Sears Richard Linkert	
Ruben Escobedo 731 S. Lincoln St. Santa Maria, CA 93458	Ruben Escobedo	Labor & Employment
The Law Office of Justin N. Tierney 2000 U Street Sacramento, CA 95814	Justin N. Tierney	Dangerous Condition, Auto, Medium Trial Experience



Northern California Cities Self Insurance Fund

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Name of Law Firm	Attorneys	Areas of Expertise
<p>The Law Office of James A. Wyatt 2130 Eureka Way Redding, CA 96001 (530) 244-6060 P.O. Box 992338 Redding, CA 96099-2338</p>	<p>James A. Wyatt</p>	<p>Dangerous Condition, Civil Rights, Police, Wrongful Termination, Auto Liability, Labor Law, Heavy Trial Experience</p>
<p>Murphy, Campbell, Alliston & Quinn, PLC. 8801 Folsom Boulevard, Suite 230 Sacramento, CA 95826 (916) 400-2300</p>	<p>Stephanie L. Quinn</p>	<p>Auto, Wrongful Deaths, Slip and falls, Fire and Trespassing Experience</p>
<p>Cota Cole LLP 2261 Lava Ridge Court Roseville, CA 95661 (916) 780-9009</p>	<p>Dennis Cota Derek Cole Daniel King</p>	<p>Land Use, civil rights, environmental issues.</p>
<p>Allen, Glaessner, Hazelwood, Werth 180 Montgomery Street, Ste. 1200 San Francisco, CA 94104 (415) 697-2000</p>	<p>Dale Allen Mark Hazelwood Steve Werth</p>	<p>Police liability, ADA, sidewalk, employment practices, general municipal liability</p>
<p>Arthofer and Tonkin, Attorneys At Law 1267 Willis Street Redding, CA 96001 (530) 722-9002</p>	<p>Kenneth Arthofer Griffith Tonkin</p>	<p>Public entity, injury, real estate</p>
<p>Randall Harr 44282 Highway 299 East McArthur, CA 96056 (530) 336-5656 rlh@randallharrlaw.com</p>	<p>Randall Harr</p>	
<p>Lenahan, Lee, Slater, Pearse & Majernik LLP 2542 River Plaza Drive Sacramento, CA 95833 (916) 443-1030</p>	<p>Charleton S. Pearse Benjamin D. Oram, Esq. Adam Ambrozy</p>	<p>Dangerous Condition and Vicarious Liability cases</p>



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Name of Law Firm	Attorneys	Areas of Expertise
Lynberg & Watkins 1100 Town & Country Rd., Ste. 1450 Orange, CA 92868 (714) 937-1010	Melissa D. Culp Courtney L. Hylton Norman J. Watkins	
Roy C. Santos	Roy C Santos Michelle Sassano	

** Bruce A. Scheidt will be used only as respects the Eaton vs. Rocklin litigation.*

Revision Date: March 28, 2020

Revision Date; March 24, 2022

Revision Date; May 23, 2023



Agenda Item H.5.

DRAFT STRATEGIC PLANNING MEETING AGENDA

INFORMATION ITEM

ISSUE: The Executive Committee is presented with a Draft Agenda for the December 12, 2024, meeting and Strategic Planning (SP) session. The meeting will be facilitated by Rick Brush, Chief Member Services Officer with PRISM, and a survey has been sent to members to assist in his preparation. The focus is on engagement and incentives – how to develop a strong Board and bench given retirements and turnover, and how to incentivize members to improve their risk management programs.

The Committee is asked to discuss the meeting format, agenda items to be scheduled or provide other feedback for consideration to the Program Administrators.

RECOMMENDATION: Discuss and provide direction on session timing and agenda topics.

FISCAL IMPACT: None from this item. The cost of the meeting is included in the current NorCal Cities budget for meetings.

BACKGROUND: Historically the Board meeting in December alternates between a Training Day and a Strategic Planning session. The planning session must be done at least every three years to meet CAJPA accreditation standards.

Since the 2021 meeting, a full planning session with facilitator, the attached goals that were originally established have largely been addressed. While several issues remain topical, including the Liability Program structure and Property Program funding, the Board has also experienced a good deal of turnover. One continued objective is Board training and more recently the Board has requested training aimed toward Council members and executive management.

ATTACHMENT(S):

1. Strategic Planning Goals Updated as of August 2024
2. Draft Agenda for the December 12, 2024, SP and BOD Meeting
3. Strategic Planning Survey Questions

NCCSIF STRATEGIC GOALS & ACTION PLAN

Goals Drafted: 10/27/2021 BOD Long Range Planning meeting

Updated: 8.27.24

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NorCal Cities, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
LRP-1					
Property Program - Objective - Review the Property Program structure	1. Conduct study of estimated premiums at various self-insured retentions (SIRs) to bring stability to program	Alliant	Met	Presented to BOD 6/23/22	11
	<i>Notes: Board decided not to start Banking Layer or raise SIR/Deductible</i>				
	2. Alliant to analyze banking layer options for members	Alliant	June, 2022	Presented to BOD 6/23/22 not implemented	3
	<i>Notes: Do members want to evaluate the SIR/Banking layer again?</i>				
	3. Alliant to present a State of the Market for all Programs at December BOD meeting	Alliant	12/21/23	Completed - Repeat for December 2023 Meeting	
	<i>Notes: On BOD agenda 12/15/22 - Possible add Ex Mod to the Property Allocation? Possible wildfire parametric and none for APIP coverage?</i>				
LRP-2					
Liability Program - Flattening the curve of increasing premiums and risk	1. Serve notice of intent to non-renew to CJPRMA	Alliant/BOD	By 12/31	Notice not given continue to monitor	2
	<i>Note: Premium surcharge of 10% will apply again for 2024/25. Can avoid half of the surcharge by increasing SIR from \$1M to \$1.25M. Assessment of \$1.5M or more possible.</i>				
	2. Evaluate SIR options for CJPRMA coverage for FY 24/25	Alliant/BOD	Draft budget to BOD 4/21	Raising SIR to \$750K	
	<i>Will review \$1M and \$1.25M options for FY 24/25. Moved to \$1M SIR FY 23/24.</i>				
	3. Focus on managing risks for loss leaders and trends	Sedgwick/Alliant	on RMC agenda 10/20/23	Risk Control Consultant meeting with members	2
	<i>Note: Look at risk from the pool level as well as individual member level</i>				
	4. Address the risks of intersections (historical v current traffic usage numbers) and police liability	Sedgwick/Members	on RMC agenda	Suggested resolution for city engineer authority; sponsored police training day	2
	<i>Notes: Continue focus on police; more emphasis on defensive driving; dangerous conditions training</i>				
LRP-3					
Cyber Program - Objective: Analyze purchasing excess insurance	1. Alliant to send members application early	Alliant	Pending for 2024	2023 Completed	0
	<i>Note: All members have completed cyber applications</i>				
	2. Maintain robust cyber security risk control programs	Members	ongoing	ongoing	0
	<i>Note: Risk control efforts to include multi factor authentication, redundant systems, phishing simulation training and more</i>				
	3. Market excess cyber to available insurers	Alliant	Review again by 6/22/24	Excess Coverage Renewed	0
	<i>Note: Continue to improve security to meet conditions of excess coverage. Partner with IT service consultants..</i>				

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
LRP-4					
Workers' Compensation Program - Objective: Investigate tools/services to mitigate cost of claims	1. Investigate hiring an employee advocate to navigate claims in the WC system	Alliant/BOD	Completed - on RMC agenda 12/16	BOD decided to issue RFP for WC claims admin and is changing TPAs	10
	<i>Note: Include roles and responsibilities of examiner versus the employee advocate or other point of contact in the analysis.</i>				
	2. Investigate hiring Company Nurse for 24/7 nurse triage services	Alliant	Approved by EC 12/2/21	Service Began 1/1/2022	10
<i>Note - signup forms have been delivered - can start as soon as 1/1/2022. Training scheduled and available online any time.</i>					
	3. Increase options for medical treatment and QMEs	Alliant/Sedgwick	On 12.15.22 Agenda	New Provider Work Health Solutions	
LRP-5					
Organizational Growth	1. Investigate Strategic Growth	Alliant/BOD	To EC 3/24; BOD 4/21	Benchmark of other pools and options tbd	10
	<i>Note: Growth could be achieved by gaining individual members or by partnering with other JPAs. Elk Grove quoted for Liability Program.</i>				
	2. Evaluate NCCSIF Bylaws for entrance/exit provisions	Alliant/BOD	By 12/31/23	Revised date review with EC	6
	<i>Note: Bylaws should discourage "shopping" and focus on long term membership to benefit the pool</i>				
	3. Refresh marketing collateral prior to any marketing efforts	Alliant	RM site by 1/1/23; Main site by 9/1/22	New website complete, updates to content continuing	2
<i>Note: Focus should include the website and creating new marketing materials. Revisions underway.</i>					
LRP-6					
Member Engagement and Education	1. Create a Board member Academy	Alliant/BOD	Add another update by BOD 10/19/23	Presentations at each BOD meeting	7
	<i>Note: The Academy includes education on Board member responsibilities, Program details, and build on the existing Board Member Guidebook. A Board presentation will be prepared for 12/15/22. Members have requested training for council members regarding the</i>				
	2. Create a plan for staff visits	Sedgwick/Alliant	Road trips and videoconferenc continue. Meet with all new Board members in person.	Underway	
<i>Note: Staff member visits are valued by members and creating a plan will ensure visits are done on a timely basis</i>					

NCCSIF

Strategic Planning Meeting December 12, 2024

AGENDA

Mission Statement

The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

Thursday, December 12, 2024

- 9:00am **Introduction: Focusing on the Task**
- Welcome – Marcus Beverly and the President
 - Session focus and outcomes – Rick Brush
 - Session format and groundrules
 - Warm up Activity
- 9:20am **Review the Results of the Previous Planning Session – Marcus Beverly**
- 9:40am **Succession Planning**
Review survey responses and build a plan
- 10:30am **Break**
- 10:45am **Blue Sky Conversations – Where do we go from here?**
Review survey responses and build a plan
- [Lunch: 12:15-1:00pm]
- 1:00pm **How do we Incentivize Members to Manage Their Risk**
Review survey responses and build a plan
- 2:30pm **Break**
- 2:45pm **Establishing Priorities**
What do we start doing, keep doing and what should we stop doing?
- 3:45pm **Wrap up**
- 4:00pm **Conclude**

NCCSIF Survey Questions

Succession Planning:

1. *What are your ideas to build a succession plan for NCCSIF Leadership?*
2. *What should be expected from leadership in terms of engagement?*
 - a. *Be present and educated for Committee meetings*
 - b. *Be a part of building the membership*
 - c. *Be a part of grass roots efforts*
 - d. *All of the above*
 - e. *Other*
3. *How can we cultivate future Committee members and leaders?*
4. *How can we build a better understanding of our value with member employees, legal counsel and city council members?*
5. *What communication strategy components are most effective i.e. email campaign, white papers, attending city council or staff meetings?*

Introspective View:

1. *On a scale of 1-10 (10 being highest) how valuable is membership in NCCSIF?*
2. *What tangible benefits do you get with NCCSIF?*
3. *What are other areas of value not currently a part of NCCSIF membership that should be explored?*

Risk Management Strategies:

1. *Do you feel you (members in general) have a good understanding of the resources that are available to help you manage your risk?*
2. *What would be an incentive to create greater participation from members?*
3. *Should there be a requirement to use certain services, and if so, which one(s)?*
4. *Should there be a penalty if members are not performing well and are not using these service?*
5. *What are the future risks that need to be considered now, i.e. Utilization of AI, etc.?*

Comments: *please provide any additional feedback or suggestion.*



Agenda Item H.6.

SERVICE PROVIDER SURVEY RESULTS

ACTION ITEM

ISSUE: The most recent Service Provider Performance survey responses are presented to the Executive Committee for review. The summary and comments were taken directly from the SurveyMonkey website.

RECOMMENDATION: Review the survey responses and provide feedback and/or direction to address any concerns noted in the survey. The Committee may accept the report and refer to the Board for additional feedback.

FISCAL IMPACT: None.

BACKGROUND: Member satisfaction surveys for service providers have traditionally been conducted every odd-numbered year to rate the overall value of NorCal Cities programs and services. At the October 15, 2015, meeting the Board recommended a Performance Evaluation Survey for the primary service providers, Alliant Insurance Services, York Risk Services, and Bickmore (now Sedgwick for Liability Claims Management and Risk Control Services).

The survey has been broken into sections in an effort to receive feedback from the person(s) most knowledgeable about specific services. The survey responses are also used to inform the Committee regarding options for upcoming service provider contract renewals.

ATTACHMENT(S):

1. Liability Claims Administrator Results (Sedgwick)
2. Workers' Compensation Claims Administration Results (LWP)
3. Safety and Risk Control Services Results
4. Brokerage Risk Management and Program Administration Results

NCCSIF LIABILITY Claims Administrator Survey 2024

Survey Results as of 2024				Survey Results as of 2023	
Q1. Controls the claims management process well.					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	44.44%	8		21.43%	3
Good (Meets Expectations)	55.56%	10		71.43%	10
Fair (Below Expectations)	0.00%	0		0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0		7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0
Other (please specify)	0.00%	0		0.00%	0
	Answered	18		Answered	14
	Skipped	0		Skipped	0

Q2. Have you had a claims review with Sedgwick in the past year?					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Yes	50.00%	9		60.00%	9
No	50.00%	9		40.00%	6
Other (please specify)		2			
	Answered	18		Answered	15
	Skipped	0		Skipped	0
Comment (please provide specific example where appropriate)					
Comments	Response Date	Responses			
	1 Aug 26 2024 11:30 AM	not to my knowledge. I am newer to this role. This is a maybe because I can't recall and a calendar search came up empty, but I receive monthly summaries and I feel well-informed without a review.			
	2 Aug 13 2024 11:10 AM				

Q3. Are the reserves set on claims reasonable?					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	23.53%	4		7.14%	1
Good (Meets Expectations)	76.47%	13		78.57%	11
Fair (Below Expectations)	0.00%	0		7.14%	1
Poor (Does Not Meet Expectations)	0.00%	0		7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0
Other (please specify)	0.00%	0		0.00%	0
	Answered	17		Answered	14
	Skipped	0		Skipped	0

Q4. Submits timely written status reports.					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	12.50%	2		30.77%	4
Good (Meets Expectations)	87.50%	14		46.15%	6
Fair (Below Expectations)	0.00%	0		15.38%	2
Poor (Does Not Meet Expectations)	0.00%	0		7.69%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0
Other (please specify)	0.00%	0		0.00%	0
	Answered	16		Answered	13
	Skipped	0		Skipped	0

Q5. Recommendations concerning claims settlement or denial are clear and generally accepted.					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	33.33%	6		28.57%	4
Good (Meets Expectations)	61.11%	11		50.00%	7
Fair (Below Expectations)	5.56%	1		14.29%	2

Poor (Does Not Meet Expectations)	0.00%	0	7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0
Answered		18	Answered	14
Skipped		0	Skipped	0

Q6. Maintains good contact and keeps member apprised on all important matters.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	29.41%	5	21.43%	3
Good (Meets Expectations)	70.59%	12	57.14%	8
Fair (Below Expectations)	0.00%	0	14.29%	2
Poor (Does Not Meet Expectations)	0.00%	0	7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0
Answered		17	Answered	14
Skipped		0	Skipped	0

Q7. Provides high quality advice and assistance.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	33.33%	6	21.43%	3
Good (Meets Expectations)	61.11%	11	57.14%	8
Fair (Below Expectations)	5.56%	1	14.29%	2
Poor (Does Not Meet Expectations)	0.00%	0	7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0
Answered		18	Answered	14
Skipped		0	Skipped	0

Q8. Communicates well both orally and in writing.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	38.89%	7	21.43%	3
Good (Meets Expectations)	61.11%	11	64.29%	9
Fair (Below Expectations)	0.00%	0	7.14%	1
Poor (Does Not Meet Expectations)	0.00%	0	7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0
Answered		18	Answered	14
Skipped		0	Skipped	0

Q9. Accomplishes goals and objectives and also provides additional value.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	33.33%	6	14.29%	2
Good (Meets Expectations)	66.67%	12	64.29%	9
Fair (Below Expectations)	0.00%	0	14.29%	2
Well Below (Does Not Meet Expectations)	0.00%	0	7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0
Answered		18	Answered	14
Skipped		0	Skipped	0

Q10. Provides feedback and suggestions for mitigating claims.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	29.41%	5	28.57%	4
Good (Meets Expectations)	64.71%	11	50.00%	7
Fair (Below Expectations)	5.88%	1	7.14%	1
Poor (Does Not Meet Expectations)	0.00%	0	14.29%	2

N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0
Answered		17	Answered	14
Skipped		0	Skipped	0

Q11. Overall level of satisfaction.				
Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	33.33%	6	21.43%	3
Good (Meets Expectations)	66.67%	12	57.14%	8
Fair (Below Expectations)	0.00%	0	14.29%	2
Poor (Does Not Meet Expectations)	0.00%	0	7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0
Answered		18	Answered	14
Skipped		0	Skipped	0

Q12. Comments on what doing well and/or provide suggestions for improvement:				
Answered	2		Answered	3
Skipped	16		Skipped	12
Comment (please provide specific example where appropriate)	Response Date	Responses		
Comment		Mostly good but claims investigators/adjusters should make better attempts at minimizing payouts.		
	1 Aug 08 2024 02:52 PM	Excellent communications and monthly reports.		
	2 Aug 07 2024 11:52 AM			

NCCSIF Workers' Compensation Claims Administrator 2024

Survey Results as of 2024				Survey Responses as of 2023	
Q1. Controls the claims management process well.					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	26.32%	5		25.00%	5
Good (Meets Expectations)	68.42%	13		65.00%	13
Fair (Below Expectations)	0.00%	0		10.00%	2
Poor (Does Not Meet Expectations)	5.26%	1		0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0
	Answered	19		Answered	20
	Skipped	0		Skipped	0

Survey Results as of 2024				Survey Responses as of 2023	
Q2. Have you had a claims review with LWP in the past year?					
Answer Choices	Response Percent	Response Count		Response Date	Response Count
Yes	75.00%	15		47.62%	10
No	25.00%	5		52.38%	11
	Answered	20		Answered	21
	Skipped	0		Skipped	0
Comment (please provide specific example where appropriate)					
Comment		Response Date	Responses		
		Aug 26 2024 11:32 AM	not to my knowledge. Newer to my role.		
		Aug 22 2024 10:13 AM	We try to have them every 2-3 months		
		Aug 21 2024 09:31 PM	We have quarterly meetings, which are excellent.		
		Aug 13 2024 11:52 AM	Virtually and in person. The in person was very nice and organized.		

Survey Results as of 2024				Survey Responses as of 2023	
Q3. Are the reserves set on claims reasonable?					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	23.53%	4		14.29%	2
Good (Meets Expectations)	70.59%	12		85.71%	12
Fair (Below Expectations)	5.88%	1		0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0		0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0
	Answered	17		Answered	14
	Skipped	0		Skipped	0
Comment (please provide specific example where appropriate)					
Comment		Response Date	Responses		
		1 Aug 12 2024 02:13 PM	Haven't seen		

Survey Results as of 2024				Survey Responses as of 2023	
Q4. Submits timely written status reports.					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	26.32%	5		16.67%	3
Good (Meets Expectations)	63.16%	12		66.67%	12
Fair (Below Expectations)	5.26%	1		11.11%	2
Poor (Does Not Meet Expectations)	5.26%	1		5.56%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0
	Answered	19		Answered	18
	Skipped	0		Skipped	0
Comment (please provide specific example where appropriate)					
Commnet		Response Date	Responses		
		1 Aug 21 2024 09:31 PM	We receive quarterly loss run reports.		

Q5. Recommendations concerning claims settlement or denial are clear and generally accepted.				
Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	36.84%	7	19.05%	4
Good (Meets Expectations)	57.89%	11	52.38%	11
Fair (Below Expectations)	5.26%	1	9.52%	2
Poor (Does Not Meet Expectations)	0.00%	0	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
	Answered	19	Answered	17
	Skipped	0	Skipped	0

Q6. Maintains good contact and keeps member apprised on all important matters.				
Answer Choices	Response Percent	Response Count	Response Date	Responses
Very Good (Above Expectations)	35.00%	7	20.00%	4
Good (Meets Expectations)	50.00%	10	50.00%	10
Fair (Below Expectations)	10.00%	2	30.00%	6
Poor (Does Not Meet Expectations)	5.00%	1	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
	Answered	20	Answered	20
	Skipped	0	Skipped	0
Comment (please provide specific example where appropriate)	Response Date	Responses		
Comment				
	1 Aug 22 2024 10:13 AM	While we acknowledge that there are areas for improvement, it is important to note that the vendor has struggled with maintaining consistent communication and keeping us updated on critical matters. This has contributed to their current rating falling below our standard expectations. We hope to see progress in these areas to enhance our overall experience.		
	2 Aug 21 2024 09:31 PM	LWP does an excellent job maintaining good communication. It's been such a huge improvement since we started working with Ned Popovic.		
	3 Aug 13 2024 11:52 AM			

Q7. Provides high quality advice and assistance.				
Answer Choices	Response Percent	Response Count	Response Date	Responses
Very Good (Above Expectations)	36.84%	7	40.00%	8
Good (Meets Expectations)	47.37%	9	40.00%	8
Fair (Below Expectations)	15.79%	3	20.00%	4
Poor (Does Not Meet Expectations)	0.00%	0	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
	Answered	19	Answered	20
	Skipped	0	Skipped	0
Comment (please provide specific example where appropriate)	Response Date	Responses		
Comment				
	1 Aug 22 2024 10:13 AM	We believe that the vendor has the potential to improve the quality of their advice and assistance. Our experience has shown that there is room for enhancement in the service provided to better meet our expectations.		
	2 Aug 13 2024 11:52 AM	Always quick to respond to any request.		

Q8. Communicates well both orally and in writing.				
Answer Choices	Response Percent	Response Count	Response Date	Responses
Very Good (Above Expectations)	42.11%	8	30.00%	6
Good (Meets Expectations)	42.11%	8	45.00%	9
Fair (Below Expectations)	10.53%	2	25.00%	5

Poor (Does Not Meet Expectations)	5.26%	1	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		19	Answered	
Skipped		0	Skipped	
Comment (please provide specific example where appropriate)				
Comment	Response Date	Responses		
	1 Aug 23 2024 08:10 AM	we have recently discussed improvements in this area.		
	2 Aug 22 2024 10:13 AM	W appreciate the efforts of our w/c team at LWP, but have noticed that there are often delays in communication. To enhance the overall experience, I would suggest exploring ways to improve response times and ensure more prompt follow-ups. This adjustment would greatly contribute to more efficient and effective interactions.		

Q9. Accomplishes goals and objectives and also provides additional value.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	15.79%	3	18.75%	3
Good (Meets Expectations)	73.68%	14	56.25%	9
Fair (Below Expectations)	5.26%	1	25.00%	4
Poor (Does Not Meet Expectations)	5.26%	1	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		19	Answered	
Skipped		0	Skipped	
Comment (please provide specific example where appropriate)				
Comments	Response Date	Responses		
	1 Aug 13 2024 11:52 AM	Always!		

Q10. Provides feedback and suggestions for mitigating claims.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	26.32%	5	25.00%	3
Good (Meets Expectations)	57.89%	11	41.67%	5
Fair (Below Expectations)	10.53%	2	25.00%	3
Poor (Does Not Meet Expectations)	5.26%	1	8.99%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		19	Answered	
Skipped		0	Skipped	
Comment (please provide specific example where appropriate)				
Comments	Response Date	Responses		
	1 Aug 22 2024 10:13 AM	This is mostly only accomplished during our quarterly reviews.		

Q11. Overall level of satisfaction.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	30.00%	6	21.05%	4
Good (Meets Expectations)	55.00%	11	57.89%	11
Fair (Below Expectations)	10.00%	2	21.05%	4
Poor (Does Not Meet Expectations)	5.00%	1	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Answered		20	Answered	
Skipped		0	Skipped	

Q12. Who is your Workers' Compensation Claims Examiner?

Answered	20	Response Count 21
Skipped	0	

Comment	Response Date	Responses
	1 Aug 28 2024 06:13 PM	Amanda Jinks
	2 Aug 28 2024 03:00 PM	Ned Popovic
	3 Aug 26 2024 12:05 PM	Unsure.
	4 Aug 26 2024 11:32 AM	Unknown
	5 Aug 23 2024 08:10 AM	Amanda Jinks
	6 Aug 22 2024 04:23 PM	Ned P.
	7 Aug 22 2024 10:13 AM	Amanda Jinks
	8 Aug 22 2024 10:03 AM	Ned Popovic, Stacy Horban
	9 Aug 21 2024 09:31 PM	Barbi Minton
	10 Aug 21 2024 05:07 PM	Ned Popovic
	11 Aug 21 2024 08:26 AM	Amanda Jinks
	12 Aug 15 2024 02:53 PM	Emilia Zabala
	13 Aug 13 2024 11:52 AM	Ned Popovic and he's amazing. Ever since Ned was hired, our WC program has been running the smoothest I've ever seen it since I took over this role in Nov of 2019. We are very appreciative of him and the entire LWP team. We're extremely happy with the service.
	14 Aug 12 2024 02:13 PM	Barbi Minton
	15 Aug 12 2024 08:24 AM	Ned Popovic
	16 Aug 08 2024 02:56 PM	We have had several this last year. Right now it is Barbi
	17 Aug 08 2024 09:33 AM	Ned Popovic
	18 Aug 07 2024 03:58 PM	Barbi Minton
	19 Aug 07 2024 12:46 PM	Amanda Jinks
	20 Aug 07 2024 11:54 AM	Ned Popovic

Q13. Please provide any comments on what LWP is doing well and/or needs to improve on?

Answered 20

Skipped 0

Response Count 21

Comment	Response Date	Responses
	1 Aug 28 2024 06:13 PM	n/a
	2 Aug 28 2024 03:00 PM	Slow to no contact. Employee on WC receiving virtually n assistance with navigating his claim
	3 Aug 26 2024 12:05 PM	No comments.
	4 Aug 26 2024 11:32 AM	newer to this role.
	5 Aug 23 2024 08:10 AM	overall night and day better than Sedgwick.
	6 Aug 22 2024 04:23 PM	LWP is doing a good job. I know they have a heavy workload but the team is always responsive to my calls or emails.
	7 Aug 22 2024 10:13 AM	Communication can sometimes be slower than ideal. Improving response times would make the overall experience even better.
	8 Aug 22 2024 10:03 AM	The are good on responding the questions but poor on scheduling and follow up with doctors' appointments.
	9 Aug 21 2024 09:31 PM	I'm very pleased with the transition to LWP. They are doing an excellent job.
	10 Aug 21 2024 05:07 PM	Quarterly claim review meetings are thorough and worthwhile. Thank you!
	11 Aug 21 2024 08:26 AM	Communication is a must. My claims seem to move very slowly. My employees are not impressed.
	12 Aug 15 2024 02:53 PM	N/A
	13 Aug 13 2024 11:52 AM	See comment above.
	14 Aug 12 2024 02:13 PM	Would like to do a claims review-have not had one at all
	15 Aug 12 2024 08:24 AM	We are satisfied, no comments
	16 Aug 08 2024 02:56 PM	Too much turn over
	17 Aug 08 2024 09:33 AM	Just started filling in this role so too new to comment yet.
	18 Aug 07 2024 03:58 PM	I would like to see notes if a claim is either delayed or denied. It will prevent me from having to contact my claims examiner.

19 Aug 07 2024 12:46 PM
 20 Aug 07 2024 11:54 AM

Does well approving treatment in a timely manner. Proactive in care.
 Could improve initial contact with employee upon injury date.
 Excellent communication

Q14. Would you like to speak to an Alliant Representative regarding the service you're receiving from LWP?

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Yes	0.00%	0	4.76%	1
No	100.00%	20	95.24%	20
If yes, please contact Marcus Beverly via email at Marcus.Beverly@alliant.com or by phone at 916-643-2704.		1		4
	Answered	20	Answered	21
	Skipped	0	Skipped	0

NCCSIF Safety and Risk Control Services Survey 2024

				Survey Responses as of 2024		Survey Responses as of 2023	
Q1. Sedgwick responsive to your needs and concerns, and responds promptly to inquiries and requests.							
Answer Choices	Response Percent	Response Count		Response Percent	Response Count		
Very Good (Above Expectations)	36.84%	7		53.33%	8		
Good (Meets Expectations)	57.89%	11		26.67%	4		
Fair (Below Expectations)	5.26%	1		13.33%	2		
Poor (Does Not Meet Expectations)	0.00%	0		6.67%	1		
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0		
Other (please specify)	0.00%	1		0.00%	0		
	Answered	19		Answered	15		
	Skipped	0		Skipped	0		
Comment (please provide specific example where appropriate)							
Comment	Response Date	Responses					
		Had to reach out multiple times to Shane to get a response on workplace violence training					
	1 Aug 07 2024 03:53 PM						

Q2. Maintains good contact and keep member apprised on all important and pertinent risk management matters.							
Answer Choices	Response Percent	Response Count		Response Percent	Response Count		
Very Good (Above Expectations)	47.37%	9		46.67%	7		
Good (Meets Expectations)	47.37%	9		33.33%	5		
Fair (Below Expectations)	0.00%	0		13.33%	2		
Poor (Does Not Meet Expectations)	0.00%	0		6.67%	1		
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0		
Other (please specify)	0.00%	0		0.00%	0		
	Answered	19		Answered	15		
	Skipped	0		Skipped	0		

Q3. Knowledgeable and experienced in handling member inquiries and requests.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	42.11%	8	57.14%	8
Good (Meets Expectations)	52.63%	10	35.71%	5
Fair (Below Expectations)	5.26%	1	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0	7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0
Other (please specify)	0.00%	1		0
	Answered	19	Answered	14
	Skipped	0	Skipped	0

Comment (please provide specific example where appropriate)

Comments	Response Date	Responses
	1 Aug 07 2024 03:53 PM	conducted ergonomic studies as requested

Q4. Risk Assessments provided timely and provides sufficient information to support member cities in making informed decisions.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	42.11%	8	64.28%	9
Good (Meets Expectations)	52.63%	10	21.43%	3
Fair (Below Expectations)	5.26%	1	7.14%	1
Poor (Does Not Meet Expectations)	0.00%	0	7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0
	Answered	19	Answered	14
	Skipped	0	Skipped	0

Q5. Do you use the Employee Safety Training Matrix?

Answer Choices	Responses Percent	Response Count	Response Percent	Response Count
Yes	47.37%	9	56.25%	9
No	52.63%	10	43.75%	7

Other (please specify)	3		16	
	Answered	19	Answered	16
	Skipped	0	Skipped	0
Comment (please provide specific example where appropriate)				
Comments	Response Date	Responses		
	1 Aug 28 2024 06:09 PM	This is a goal		
	2 Aug 26 2024 11:29 AM	New to my role and not familiar with this.		
	3 Aug 14 2024 01:07 PM	Used to, but developed our own		

Q6. Do you use the Employee Risk Management Vendor Matrix?				
Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Yes	47.37%	9	43.75%	7
No	52.63%	10	56.25%	9
Other (please specify)		2		
	Answered	19	Answered	16
	Skipped	0	Skipped	0
Comment (please provide specific example where appropriate)				
Comments	Response Date	Responses		
	1 Aug 28 2024 06:09 PM	This is a goal		
	2 Aug 26 2024 11:29 AM	New to my role and not familiar with this.		

Q7. Accomplishes goals and objectives as well as provides additional value to the JPA.				
Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	26.32%	5	42.86%	6
Good (Meets Expectations)	73.68%	14	42.86%	6
Fair (Below Expectations)	0.00%	0	7.14%	1
Poor (Does Not Meet Expectations)	0.00%	0	7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0

Answered	19	Answered	14
Skipped	0	Skipped	0

Q8. Overall level of satisfaction.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	36.84%	7	42.86%	6
Good (Meets Expectations)	63.16%	12	35.71%	5
Fair (Below Expectations)	0.00%	0	14.29%	2
Poor(Does Not Meet Expectations)	0.00%	0	7.14%	1
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	1	0.00%	0
Answered		19	Answered	14
Skipped		0	Skipped	0

Comment (please provide specific example where appropriate)

Comments	Response Date	Responses
	1 Aug 14 2024 01:07 PM	Overall responsive and knowledgeable, occasional issues with follow up

Q9. Comments on what doing well and/or provide suggestions for improvement:

Answered	3	Response Count 0
Skipped	16	

Comment (please provide specific example where appropriate)

Comments	Response Date	Responses
	1 Aug 26 2024 11:29 AM	Some concerns with communication and timeliness responses. especially with being newer to my role.

2 Aug 21 2024 09:08 PM

Shane Baird is doing a good job in keeping Members apprised of seasonal risks.

3 Aug 21 2024 08:23 AM

Shane Baird is very responsive, knowledgeable and is a good trainer.

NCCSIF Brokerage Risk Management & Program Administration Survey 2024

Survey Responses as of 2024				Survey Results as of 2023	
Q1. Responds promptly to inquiries and requests.					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	84.21%	16		75.00%	12
Good (Meets Expectations)	15.79%	3		25.00%	4
Fair (Below Expectations)	0.00%	0		0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0		0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0
Other (please specify)	0.00%	0		0.00%	0
	Answered	19		Answered	16
	Skipped	0		Skipped	0
Comment (please provide specific example where appropriate)					
Comments	Response Date	Responses			
	1 Aug 21 2024 08:18 AM	Everyone is very responsive.			

Q2. Maintains contact and keeps member apprised on all important and pertinent matters.					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	84.21%	16		62.50%	10
Good (Meets Expectations)	15.79%	3		37.50%	6
Fair (Below Expectations)	0.00%	0		0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0		0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0
Other (please specify)	0.00%	0		0.00%	0
	Answered	19		Answered	16
	Skipped	0		Skipped	0

Q3. Provides high quality advice and assistance.					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	78.95%	15		66.67%	10
Good (Meets Expectations)	21.05%	4		33.33%	5
Fair (Below Expectations)	0.00%	0		0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0		0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0
Other (please specify)	0.00%	0		0.00%	0
	Answered	19		Answered	15
	Skipped	0		Skipped	0

Q4. Communicates well both orally and in writing.					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	84.21%	16		75.00%	12
Good (Meets Expectations)	15.79%	3		25.00%	4
Fair (Below Expectations)	0.00%	0		0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0		0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0		0.00%	0
Other (please specify)	0.00%	0		0.00%	0
	Answered	19		Answered	16
	Skipped	0		Skipped	0

Q5. Handles all interactions in a professional manner.					
Answer Choices	Response Percent	Response Count		Response Percent	Response Count
Very Good (Above Expectations)	89.47%	17		75.00%	12

Good (Meets Expectations)	10.53%	2	25.00%	4
Fair (Below Expectations)	0.00%	0	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0
Answered		19	Answered	16
Skipped		0	Skipped	0

Q6. Accomplishes goals and objectives and also provides additional value.

Answer Choices	Response Percent	Response Count	Response Percent	Response Count
Very Good (Above Expectations)	84.21%	16	62.50%	10
Good (Meets Expectations)	15.79%	3	37.50%	6
Fair (Below Expectations)	0.00%	0	0.00%	0
Well Below (Does Not Meet Expectations)	0.00%	0	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0
Answered		19	Answered	16
Skipped		0	Skipped	0

Q7. Overall level of satisfaction.

Answer Choices	Response Percent	Response Count	Responses	Count
Very Good (Above Expectations)	89.47%	17	68.75%	11
Good (Meets Expectations)	10.53%	2	31.25%	5
Fair (Below Expectations)	0.00%	0	0.00%	0
Poor (Does Not Meet Expectations)	0.00%	0	0.00%	0
N/A (Don't have sufficient experience to evaluate)	0.00%	0	0.00%	0
Other (please specify)	0.00%	0	0.00%	0
Answered		19	Answered	16
Skipped		0	Skipped	0

Q8. Comments on what doing well and/or provide suggestions for improvement:

Answered	6	Answered	4
Skipped	13	Skipped	13

Comment (please provide specific example where appropriate)

Comments	Response Date	Responses
	1 Aug 22 2024 10:29 AM	Alliant is professional and provide excellent support and resources.
	2 Aug 21 2024 09:02 PM	Marcus, Jenna, and Evan are doing an excellent job administering the JPA. I appreciate their tireless efforts on reducing our Members' risks.
	3 Aug 21 2024 08:18 AM	I appreciate all you all do. Thank you!
	4 Aug 14 2024 01:18 PM	We appreciate Alliant's continued conscientious administration of NCCSIF.
	5 Aug 08 2024 02:44 PM	Marcus and Jenna always respond quickly and answer questions in a timely manner.
	6 Aug 07 2024 11:50 AM	Very responsive, professional and knowledgeable.



Agenda Item H.7.

SERVICE PROVIDER CONTRACT RENEWAL REVIEW

ACTION ITEM

ISSUE: The Program Managers seek direction from the Executive Committee (EC) regarding a strategy for reviewing and recommending terms for the major service provider contracts that expire on June 30, 2025. A list of the contracts and overview of options for review and discussion is provided below:

- a. Sedgwick Risk Control
- b. Bickmore Actuarial
- c. James Marta and Company
- d. Lexipol Grant Finder

OPTIONS

1. Ad Hoc Committee(s). If Members want to issue RFPs for any service(s) they may want to take them one at a time and/or divide up the workload by having more than one committee.
2. Executive Committee Special Meeting(s). Given the timing of the contract expirations, the Risk Management, Claims or Executive Committees will have the opportunity to review and recommend terms at their regular meetings in March and April. The Executive Committee could hold a special meeting to recommend terms for specific contracts before March.

If the Committee chooses Option #2, the Program Administrators recommend holding the special meeting(s) prior to March 2025.

Attached is a summary of the contracts, their duration, and current fees for discussion purposes.

RECOMMENDATION: Provide direction regarding the contract renewal strategy as outlined.

FISCAL IMPACT: None expected from this item.

ATTACHMENT(S): None.



Agenda Item I.

INFORMATION ITEMS

ISSUE: The following items are being presented as information for NorCal Cities members.

RECOMMENDATION: None. This item is offered as information only.

FISCAL IMPACT: None.

BACKGROUND: None

ATTACHMENT(S):

1. NorCal Cities Organizational Chart
2. NorCal Cities 2024-25 Meeting Calendar
3. Law Enforcement Training Day – November 6, 2024
4. LWP Workers' Compensation Contacts
5. Sedgwick Liability Who's Who in Claims

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
2024/2025 Organizational Chart
Updated as of 9/4/2024

MEMBER ENTITY	BOARD OF DIRECTORS	BOARD ALTERNATES	RISK MANAGEMENT COMMITTEE	POLICE RISK MANAGEMENT COMMITTEE
City of ANDERSON	*EC Joey Forseth-Deshais	Christy White	Christy White	Vacant
City of AUBURN	*EC/*CC *Jennifer Leal	Sean Rabe	Jennifer Leal	Chief Ryan L. Kinnan(Vice-Chair)
City of COLUSA	*EC/*CC Ishrat Aziz-Khan	Shelly Kittle	Ishrat Aziz-Khan	Chief Josh Fitch
City of CORNING	Brant Mesker	Vacant	Brant Mesker	Chief Jeremiah Fears
City of DIXON	P **Rachel Ancheta (Chair)	Kate Zawadzki	Rachel Ancheta Kim Staile Jim Ramsey Anjmin Mahil - Alternate	Chief Robert Thompson
City of ELK GROVE	*Melissa Rojas	Kara Reddig		Assistant Chief Paul Soloman Commander Brian Lockhart Lt. Lou Wright
City of FOLSOM	*EC Allison Garcia	Steven Wang	Allison Garcia	Lt. Lou Wright
City of GALT	Tricia Cobey	Rachelle Jennings	Tricia Cobey	Chief Brian Kalinowski
City of GRIDLEY	*EC Martin Pineda	Elisa Arteaga	Jodi Molinari	Chief Todd Farr
City of IONE	Jodi Steneck	Amy Gedney	Vacant	Chief John Alfred
City of JACKSON	*EC Dalacie Blankenship	Carl Simpson	Dalacie Blankenship	Chief Chris Mynderup
City of LINCOLN	Veronica Rodriguez	Claire True	Veronica Rodriguez	Chief Matt Alves
City of MARYSVILLE	S / EC/CC *Jennifer Styczynski	Vacant	Jennifer Styczynski	Chief Chris Sachs
City of NEVADA CITY	*EC Sean Grayson	Gabrielle Christakes	Sean Grayson	Chief Dan Foss
City of OROVILLE	*EC/CC Liz Ehrenstrom	Vacant	Liz Ehrenstrom (Chair)	Lt. Gil Zarate
Town of PARADISE	*EC/CC Vacant	Crystal Peters	Crystal Peters	Chief Eric Reinbold
City of PLACERVILLE	Dave Warren	Cleve Morris	Dave Warren	Chief Joseph Wren
City of RED BLUFF	Paul Young	Tom Westbrook	Paul Young	Chief Kyle Sanders (Chair)
City of RIO VISTA	T/EC Jennifer Schultz	**Jen Lee, CPA	Jennifer Schultz	Chief Jon Mazer
City of ROCKLIN	CC Tameka Usher	Vacant	Tameka Usher	Chief Rustin Banks
City of WILLOWS	EC Vacant	Marti Brown	Marti Brown	N/A
City of YUBA CITY	VP/EC/CC **Spencer Morrison (Vice-Chair)	Natalie Springer	Sheleen Loza	Chief Brian Baker

OFFICERS		
		Term of Office
President (P)	Rachel Ancehta	7/1/2024- 6/30/2026
Vice President (VP)	Spencer Morrison	7/1/2024- 6/30/2026
Treasurer (T)	Jen lee	7/1/2024- 6/30/2026
Secretary (S)	Jennifer Styczynski	7/1/2024- 6/30/2026

[Executive Committee \(EC\)](#) - membership on the EC rotates annually based on a rotation schedule and each member serves for a two-year term, with the **President** serving as **Chair of the Committee**.

[Claims Committee \(CC\)](#) - members of the CC are annually selected by the EC. CC is traditionally made up of at least five members of the EC, with the **Vice President** serving as **Chair of the Committee**.

CJPRMA Board Representative Elizabeth Ehrenstrom appointed 6/17/2021

CJPRMA Alternate Board Representative Vacant

PROGRAM ADMINISTRATORS (Alliant Insurance Services)	CLAIMS ADMINISTRATORS (Sedgwick for Liability LWP For Workers' Compensation)	RISK CONTROL CONSULTANTS (Sedgwick formerly York/Bickmore)	ADVISORS
Marcus Beverly Conor Boughey	Amber Davis (WC)	Shane Baird	Byrne Conley (Board Counsel)
Jenna Wirkner Evan Washburn	Stacey Bean (WC)	Tom Kline (Police RM)	James Marta, CPA (Accountant)
	Brian Davis (Liability)		



PROGRAM YEAR 24/25 MEETING CALENDAR

Thursday, August 1, 2024, **Police Risk Management Committee** at 10:00 a.m.

Thursday, September 19, 2024, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, October 17, 2024*, **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, November 7, 2024, **Police Risk Management Committee** at 10:00 a.m.

Thursday, December 12, 2024* **Board of Directors** at 10:00 a.m.

Thursday, February 6, 2025, **Police Risk Management Committee** at 10:00 a.m.

Thursday, March 27, 2025, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, April 17, 2025,* **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, May 8, 2025, **Police Risk Management Committee** at 10:00 a.m.

Thursday, May 22, 2025, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Wednesday, June 18, 2025* **Board of Directors** at 10:00 a.m.

Meeting Location: Rocklin Event Center - Garden Room
Rocklin Event Center – Ballroom *
2650 Sunset Blvd., Rocklin, CA 95677
Zoom**

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.



TRAINING ANNOUNCEMENT

Northern California Cities Self Insurance Fund (NCCSIF),
California Joint Powers Risk Management Authority (CJPRMA), and
Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA)

present

LAW ENFORCEMENT TRAINING DAY

NCCSIF, CJPRMA, and YCPARMIA have joined forces to present a day of training for law enforcement professionals to help them better understand the potential liabilities associated with their work and steps they can take to reduce liability.

<p><u>SESSION 1:</u> Police Liability Claims: A Coverage Perspective Presented by Tony Giles, CPCU, ARM-P, General Manager, CJPRMA and Marinda Griese, PI, ARM-P Claims Administrator</p>
<p><u>SESSION 2:</u> What's the Mission? Responding to Persons in Crisis Presented by Chief (Ret.) Michael D Ranalli, JD</p>
<p><u>SESSION 3:</u> Cross-Exam Survival: Managing Risks for Deposition & Trial Presented by Tony Sain, Lewis Brisois, Partner Los Angeles</p>
<p><u>SESSION 4:</u> Legitimate Leadership: "Managing the Chaos" Presented by John Baker, Registered Associate Marriage and Family Therapist</p>

WHO SHOULD ATTEND: Police Chiefs and Staff, Command Staff, Risk Management, and all members of NCCSIF, CJPRMA and YCPARMIA.

DATE & TIME: Wednesday November 6, 2024, 8:30 A.M. to 5:00 P.M. **(Beverages, snacks, and lunch will be provided.)**

LOCATION: Rocklin Event Center, 2650 Sunset Blvd., Rocklin, CA

LINK TO REGISTER and PLACE YOUR LUNCH ORDER:

[Training: Law Enforcement Day | California Joint Powers Risk Management Authority, CA \(cjprma.org\)](https://www.cjprma.org/training-law-enforcement-day)

QUESTIONS:

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NCCSIF Workers' Compensation Team Contacts

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Members Served

City of Folsom
City of Galt
City of Jackson
City of Lincoln
City of Placerville

Members Served

City of Dixon
City of Oroville
City of Red Bluff
City of Rio Vista
City of Rocklin
City of Yuba City

Members Served

City of Anderson
City of Auburn
City of Colusa
City of Corning
City of Elk Grove
City of Gridley
City of Lone
City of Marysville
City of Nevada City
City of Willows
Town of Paradise

Terri Westerman

FM Claims Examiner
t_westerman@lwpcclaims.com
Phone: 916-610-1351

General LWP Contact Information:

Main Phone: (916) 609-3600
Mailing: PO Box 349016, Sacramento, CA 95834
General Fax: (408) 725-0395

Members Served

All Members – Future medical claims

To file a new claim email: FROI@lwpcclaims.com



NCCSIF General Liability Team Contacts

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Members ServedCity of Anderson
City of Auburn
City of Colusa
City of Corning
City of Folsom
City of Gridley
City of Lone
City of Jackson
City of Lincoln
City of Marysville
City of Oroville
City of Red Bluff
City of Rio Vista
City of Rocklin
City of Willows
Town of Paradise**Members Served**City of Dixon
City of Folsom
City of Galt
City of Yuba City**Members Served**City of Folsom
City of Galt
City of Lincoln
City of Rocklin
City of Yuba City**To File a New Claim**Email to 7374NCCSIF@sedgwick.com with cc to Kathryn.Greene2@Sedgwick.com**Sedgwick Mailing Address:**

P.O. Box 14433, Lexington KY 40512

FAX (844) 346-1322

After Hours Emergency: 800.576.8492**After Hours Emergency Call-Out: 916.971.2701**